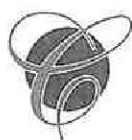


Charity registration number 1186334

**CHRISTCHURCH BAPTIST CHURCH**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**



**Caladine**  
Chartered Certified Accountants

# CHRISTCHURCH BAPTIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Rev C J Brockway	
	Mr D McLellan	
	Mr A Renshaw	
	Mr K Thomas	
	Rev K Boulton	
	Mr L Bennett	
	Ms L Chirgwin	
	Ms S Kersey	
	Mr A Lawford	
	Rev D Chambers	(Appointed 14 July 2022)
Charity number	1186334	
Principal address	Side Entrance, 51 Bargates Beaconsfield Road Christchurch Dorset BH23 1QE	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

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# CHRISTCHURCH BAPTIST CHURCH

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# CHRISTCHURCH BAPTIST CHURCH

## TRUSTEES REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

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The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

Christchurch Baptist Church is a fellowship of Christian people affiliated to both the Baptist Union of Great Britain and the Evangelical Alliance. The mission of the Church is summarised by the following statement:

We are called to be a worshipping community bearing witness to the love of Christ in the world.

A vision statement, to guide the Church in its planning of activities, has been established as:

A God-centred Church, inspired by His word and Spirit, actively sharing His love and truth with those around us.

Five strategic goals have been established to help us live out our mission and focus our priorities in our ministry and outreach activities. These are to:

- Promote a lifestyle of worship that honours God
- Encourage and enable people to grow as disciples and to disciple others
- Facilitate effective pastoral care and support throughout the Church and beyond
- Show young people and children how a loving God is relevant, radical and relational in their lives today
- Actively build relationships with people outside the Church

Our value statements determine how our mission and ministry are to be delivered:

At Christchurch Baptist Church, we seek increasingly to be:

- A people fully devoted to Jesus
- A people centred on the Bible, seeking God's direction for life
- A people experiencing and expressing God's lavish grace
- A worshipping, relevant and relationally healthy Christian community
- A people living an authentic and prayer-filled lifestyle
- A diverse yet unified people committed to discipleship
- A community where everyone is equipped and resourced to serve
- A people ready and proactive in mission locally and overseas
- A compassionate, hospitable and generous people, serving with spiritual gifts

#### **Public benefit**

In undertaking the planning of the many activities undertaken during the year, we have taken into account the Charity Commission guidance on public benefit and in particular in relation to the guidance relating to the advancement of religion. We have sought to ensure that all our activities are available and open to all within the community of Christchurch, both in the provision of services of worship and in provision of community activity and support.

# CHRISTCHURCH BAPTIST CHURCH

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### **Achievements and performance**

Rev Chris Brockway has been Minister (Team Leader) since March 2012. The Church has continued to see significant success and growth in many areas of ministry during the last financial year and is making greater than anticipated recovery following covid-19. Church services continue to be live-streamed, which has provided live connection for those unable to return to in-person services and those unable to attend for pastoral reasons. As best as we can measure, attendance on Sundays has grown when combining our in-person and on-line audiences. Our live-streamed service is available to watch on catch-up which has further increased our reach.

In August 2022, Linda Callan, our much-loved and long-serving Church Secretary unexpectedly passed away. The Church Secretary role has remained vacant since and we hope to fill the role again at the AGM in July 2023.

Following the refusal in September 2020 of our planning application to develop the site on 51 Bargates, our 2020 Vision Build Team, as authorised by the Church Members, worked during 2021/2022 on a new planning application which was submitted to the local authority in June 2022. On 16 February 2023, the BCP Planning Committee granted consent to develop the site. 2020 Vision has now been renamed as Project Five:One. In May 2023, Project Five:One will be launched with a view to raising the necessary funds to pursue the successful planning application. The revised application combines a new building on 51 Bargates, alongside developing the existing Christian Centre and church sanctuary.

Jackie McGregor has been serving the Church since November 2018 as 0-18's Ministry Lead. Her ministry has seen much fruit, leading to increased attendance in all areas of youth and children's ministry. Jackie and a large team of volunteers have built a strong youth and children's work, both on Sundays and in the weekly programmes. Ministry amongst children and young people continues to flourish. In September 2022, Trailblazers restarted following a pause during lockdown. We remain committed to safeguarding children and adults.

Kay Boulton continues to serve as Minister, alongside Chris Brockway but with primary responsibility for pastoral care. In January 2021, Kay began a three-year programme as a Newly Accredited Minister with Bristol Baptist College and Southern Counties Baptist Association. Kay is successfully navigating the various assignments required for the continuation of this process. Kay has proven outstanding in her ability to preach and lead, alongside her work in pastoral care. She is a significant asset to our Leadership Team and, since becoming fully accredited in January 2021, also serves as a Trustee.

The ministries of Mark Coleman as cleaner/caretaker and Julie Dynan as administrator are crucial to the support and resourcing of the mission and ministry of the Church. Julie has continued to develop ChurchSuite as our administration platform, a facility that proved invaluable during covid restrictions.

A wide range of activities within the Church have happened throughout the year. The Church family has embraced the use of Zoom and we have been able to welcome significantly more people to our prayer gatherings. Some areas of ministry now have a hybrid approach, continuing an online presence where it better serves the mission and ministry of the Church. For example, a number of our small groups and prayer gatherings will be online for the foreseeable future.

The Church has embraced Creation Care, with a team that is active in promoting and initiating ways to care for our world. The Church was awarded Eco Church Bronze Award in March 2019 and is continuing to pursue the Silver Award, although covid has slowed progress.

We have good links with other local churches and organisations, including Christchurch Food Bank, and we shared with several churches in a joint Good Friday service.

Significant financial and prayer support has also continued for overseas and UK-based mission work and projects, with links to Uganda, Peru, eastern Europe and southeast Asia. Esther Boulton, a Church member, continues to work with Ekisa Ministries in Uganda.

# CHRISTCHURCH BAPTIST CHURCH

## TRUSTEES REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **Financial review**

Regular monthly management accounts are prepared by the Treasurer and presented to the Leadership team and on a quarterly basis to the Church meeting. The main operational bank accounts for the Church are held with The Co-operative Bank PLC and Lloyds Bank PLC.

### **Incoming resources**

Overall incoming resources for the year amounted to £245,747 (2022:£251,168).

### **Outgoing resources**

Overall expenditure amounted to £213,804 (2022:£217,974).

### **Financial health**

The overall financial position of the Church is considered satisfactory in the context of planned activities and the reserves policy. The Church holds £64,531 of unrestricted free reserves - this is equivalent to approximately 4 months of General Fund expenditure.

### **Investment policy**

The Church currently does not hold any significant funds for long-term investment purposes and all funds are held in appropriate bank accounts of varying levels of interest and access, as appropriate to the expected cash flow requirements.

### **Pension provision**

The Church provides pension contributions under a defined contribution pension scheme for its employees. Previous Ministers of the Church were part of the Baptist Ministers' pension fund which was closed to future accruals of defined benefits on 31 December 2011. In 2018-19 the Church's obligations to fund part of the scheme deficit were fully settled.

### **Reserves Policy**

Note 18 to the financial statements shows the assets and liabilities attributable to the various funds by type. Notes 16 and 17 describe the various funds and summarise the year's movements on each fund. Various restricted and designated funds are held for the specified purposes and the fund balances are maintained as appropriate to planned and or contingent activities. The General Fund balance is the primary general reserve of the Church and it is aimed to maintain this in the region of 2 to 5 months expenditure, as viewed by the Trustees as providing an appropriate level of security to the ongoing provision of activities.

### **Plans for future periods**

The Church aims to continue to serve others, ministering effectively to a range of community groups, giving significant focus to work with children and young people, and to grow numerically. Church members and attendees will be encouraged to grow in the knowledge and application of their faith through weekly teaching, in-person or online, as well as through courses.

The Church will develop its research and seek opportunities on how it can best serve the area of West Christchurch which was paused due to covid restrictions. It will continue to partner with other Churches as opportunities arise. We will move forward our plans to make best use of our buildings and sites, in discussion with planning authorities, developing an achievable vision for the near future that will resolve the challenges of limited space and facilities for the numbers gathering as Church.

### **Risk management**

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# CHRISTCHURCH BAPTIST CHURCH

## TRUSTEES REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Structure, governance and management

Christchurch Baptist Church is a self-governing, self-financing congregation within the Baptist Union of Great Britain. The decision making body, being the Church Meeting, comprises all members of the Church, and is governed in accord with the constitution adopted on 29 January 2009 as part of the process to register with the Charity Commission in accord with the revised rules set out in the Charities Act 2006.

Christchurch Baptist Church was registered with the Charity Commission on 23 October 2009. On 1 April 2020, the Church became a CIO under registered charity number: 1186334, and received the assets and activities of the existing Church, under its revised Church constitution dated 26 September 2019.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs P Adams	(Resigned 14 July 2022)
Rev C J Brockway	
Mrs L Callan	(Deceased 28 August 2022)
Mr D McLellan	
Mr A Renshaw	
Mr B Short	(Resigned 14 July 2022)
Mr K Thomas	
Mrs C Tremain	(Resigned 14 July 2022)
Rev K Boulton	
Mr L Bennett	
Ms L Chirgwin	
Ms S Kersey	
Mr A Lawford	
Rev D Chambers	(Appointed 14 July 2022)

#### Organisational structure

Ministers, Elders, Deacons, the Secretary and the Treasurer are all trustees of the Charity and their appointment is approved by the membership at a General Meeting, as and when required. These officers oversee the running of the affairs of the Church.

During the financial year the Church employed five staff - two Ministers, an Administrator, a Caretaker and a 0-18 Ministry Lead.

The Trustees report was approved by the Board of Trustees.

Rev C J Brockway  
Trustee

Date:

10 08 23

Mr D McLellan  
Trustee

# **CHRISTCHURCH BAPTIST CHURCH**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MARCH 2023***

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The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# CHRISTCHURCH BAPTIST CHURCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF CHRISTCHURCH BAPTIST CHURCH

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I report to the Trustees on my examination of the financial statements of Christchurch Baptist Church (the Church) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine FCCA CTA FCIE**

**Caladine Ltd**  
**Chartered Certified Accountants**  
Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 8 April 2023

# CHRISTCHURCH BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

### Current financial year

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
	Notes					
<b>Income from:</b>						
Donations and legacies	3	186,973	-	33,892	220,865	228,462
Charitable activities	4	5,728	-	-	5,728	4,090
Investments	5	17,301	-	1,853	19,154	17,294
Other income	6	-	-	-	-	1,322
<b>Total income</b>		<b>210,002</b>	<b>-</b>	<b>35,745</b>	<b>245,747</b>	<b>251,168</b>
<b>Expenditure on:</b>						
Charitable activities	7	179,958	4,204	29,642	213,804	217,974
<b>Net incoming resources before transfers</b>		<b>30,044</b>	<b>(4,204)</b>	<b>6,103</b>	<b>31,943</b>	<b>33,194</b>
Gross transfers between funds	16	(22,379)	14,572	7,807	-	-
<b>Net income for the year/ Net movement in funds</b>		<b>7,665</b>	<b>10,368</b>	<b>13,910</b>	<b>31,943</b>	<b>33,194</b>
Fund balances at 1 April 2022		56,866	1,534,982	307,404	1,899,252	1,866,058
<b>Fund balances at 31 March 2023</b>		<b>64,531</b>	<b>1,545,350</b>	<b>321,314</b>	<b>1,931,195</b>	<b>1,899,252</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# CHRISTCHURCH BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
<b><u>Income from:</u></b>					
Donations and legacies	3	177,691	-	50,771	228,462
Charitable activities	4	4,090	-	-	4,090
Investments	5	16,074	-	1,220	17,294
Other income	6	1,322	-	-	1,322
<b>Total income</b>		<u>199,177</u>	<u>-</u>	<u>51,991</u>	<u>251,168</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	7	<u>171,040</u>	<u>3,833</u>	<u>43,101</u>	<u>217,974</u>
<b>Net incoming resources before transfers</b>		<u>28,137</u>	<u>(3,833)</u>	<u>8,890</u>	<u>33,194</u>
Gross transfers between funds	16	<u>(24,671)</u>	<u>13,761</u>	<u>10,910</u>	<u>-</u>
<b>Net income for the year/ Net movement in funds</b>		<u>3,466</u>	<u>9,928</u>	<u>19,800</u>	<u>33,194</u>
Fund balances at 1 April 2021		<u>53,400</u>	<u>1,525,054</u>	<u>287,604</u>	<u>1,866,058</u>
<b>Fund balances at 31 March 2022</b>		<u><u>56,866</u></u>	<u><u>1,534,982</u></u>	<u><u>307,404</u></u>	<u><u>1,899,252</u></u>

# CHRISTCHURCH BAPTIST CHURCH

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Property, plant and equipment	12		1,545,350		1,534,982
<b>Current assets</b>					
Trade and other receivables	13	10,797		12,071	
Cash at bank and in hand		381,320		359,680	
		392,117		371,751	
<b>Current liabilities</b>	14	(6,272)		(7,481)	
Net current assets			385,845		364,270
<b>Total assets less current liabilities</b>			1,931,195		1,899,252
<b>Income funds</b>					
Restricted funds	16		321,314		307,404
Unrestricted funds - designated	17		1,545,350		1,534,982
Unrestricted funds - general			64,531		56,866
			1,931,195		1,899,252

The financial statements were approved by the Trustees on 10/7/2023

Rev C J Brockway  
Trustee

Mr D McLellan  
Trustee

# CHRISTCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

Christchurch Baptist Church is a self-governing, self-financing congregation within the Baptist Union of Great Britain. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the principal office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities is that of operating a Church.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are those primarily arising from general giving to the Church and which are used for the general running costs of the Church or other activities falling within its charitable objects at the discretion of the trustees.

Designated funds are those set aside by the trustees out of the unrestricted general funds for a specific purpose.

Restricted funds are funds that can only be used for particular purposes within the objects of the Church. Restrictions arise when specified by the trustees or donor or when funds are raised for particular restricted purposes.

##### 1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# CHRISTCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies (Continued)

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income is measured at the amount receivable for the period.

Voluntary income is mainly received by way of donations and is included in full when receivable.

All other income is accounted for on an accruals basis.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Charitable activity costs comprise those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, such as allocating property costs by floor area and staff costs on time spent.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the cost of external examination and costs linked to the strategic management of the Charity.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	Nil
Fixtures, fittings and furnishings	15% reducing balance basis
Multi-Media & Sound Equipment	25% reducing balance basis

The value of the buildings brought forward have been included in the financial statements at an insurance value at the date the balance sheet was first compiled including fixed assets. The property purchased during 2016 is recorded at cost, this building is currently partially rented to a third party but the trustees consider it is not an investment property. The trustees consider that the deemed cost figure in the accounts is not significantly different to its recoverable amount and therefore depreciation doesn't need to be recognised.

#### 1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

# CHRISTCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### **1 Accounting policies (Continued)**

##### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **1.9 Financial instruments**

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

##### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **2 Critical accounting estimates and judgements**

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# CHRISTCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 3 Donations and legacies

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Donations and gifts	176,973	31,892	208,865	220,841
Legacies receivable	10,000	2,000	12,000	7,621
	<u>186,973</u>	<u>33,892</u>	<u>220,865</u>	<u>228,462</u>
<b>Donations and gifts</b>				
General Offerings	29,825	5,644	35,469	38,034
Covenant & Gift Aided Offerings	138,671	25,021	163,692	175,398
Other	8,477	1,227	9,704	7,409
	<u>176,973</u>	<u>31,892</u>	<u>208,865</u>	<u>220,841</u>

#### For the year ended 31 March 2022

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	170,070	50,771	220,841
Legacies receivable	7,621	-	7,621
	<u>177,691</u>	<u>50,771</u>	<u>228,462</u>
<b>Donations and gifts</b>			
General Offerings	32,800	5,234	38,034
Covenant & Gift Aided Offerings	134,108	41,290	175,398
Other	3,162	4,247	7,409
	<u>170,070</u>	<u>50,771</u>	<u>220,841</u>



# CHRISTCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 4 Charitable activities

	2023 £	2022 £
Room hire	5,728	4,090

### 5 Investments

	Unrestricted funds general 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £
Rental income	16,943	-	16,943	15,960	-	15,960
Interest receivable	358	1,853	2,211	114	1,220	1,334
	<u>17,301</u>	<u>1,853</u>	<u>19,154</u>	<u>16,074</u>	<u>1,220</u>	<u>17,294</u>

### 6 Other income

	Total Unrestricted funds general 2023 £	2022 £
Job Retention Scheme	-	1,322

# CHRISTCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 7 Charitable activities

	2023 £	2022 £
Staff costs	117,044	113,308
Depreciation and impairment	4,204	3,833
Ministry	14,340	8,336
Mission	25,716	35,919
Establishment	35,331	32,567
Administration	14,449	12,612
	<u>211,084</u>	<u>206,575</u>
Share of governance costs (see note 8)	2,720	11,399
	<u>213,804</u>	<u>217,974</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	179,958	171,040
Unrestricted funds - designated	4,204	3,833
Restricted funds	29,642	43,101
	<u>213,804</u>	<u>217,974</u>

### 8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Legal and professional	-	-	-	8,879
Independent Examination Fee	-	2,720	2,720	2,520
	<u>-</u>	<u>2,720</u>	<u>2,720</u>	<u>11,399</u>
<u>Analysed between</u>				
Charitable activities	-	2,720	2,720	11,399
	<u>-</u>	<u>2,720</u>	<u>2,720</u>	<u>11,399</u>

# CHRISTCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 9 Trustees

During the year, two Trustees (2022: two Trustees) received remuneration in their roles as employees of the Church as authorised by the Church constitution. The total remuneration received was as follows:

Name	Year Ended 31 March 2023		Year Ended 31 March 2022	
	Salary	Pension Contributions	Salary	Pension Contributions
Rev C Brockway	£27,332	£3,029	£26,640	£3,076
Rev K Boulton	£20,493	£2,578	£19,900	£2,601

Rev C Brockway and Rev K Boulton were also provided with housing accommodation free of charge in their roles as Church Ministers.

The authority for the payment of Trustees is contained within the CIO constitution.

Other than disclosed above, none of the Trustees (or any persons connected with them) received any remuneration or benefits from the Church during the year.

One Trustee was reimbursed travel expenses of £166 (2022: £nil) in the year. No other Trustees were reimbursed any expenses during the year, other than those paid as agent.

The total aggregate donations received from serving Trustees and their related parties amounted to £33,303 (2022: £41,769)

#### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Average number of staff	5	5
<b>Employment costs</b>		
	2023 £	2022 £
Wages and salaries	104,941	101,066
Social security costs	3,656	3,850
Other pension costs	8,447	8,392
	117,044	113,308

There were no employees whose annual remuneration was more than £60,000.

#### 11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# CHRISTCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 12 Property, plant and equipment

	Freehold land and buildings £	Fixtures, fittings and furnishings £	Multi-Media & Sound Equipment £	Total £
<b>Cost</b>				
At 1 April 2022	1,515,404	66,920	48,724	1,631,048
Additions	12,514	-	2,058	14,572
At 31 March 2023	1,527,918	66,920	50,782	1,645,620
<b>Depreciation and impairment</b>				
At 1 April 2022	-	57,238	38,828	96,066
Depreciation charged in the year	-	1,452	2,752	4,204
At 31 March 2023	-	58,690	41,580	100,270
<b>Carrying amount</b>				
At 31 March 2023	1,527,918	8,230	9,202	1,545,350
At 31 March 2022	1,515,404	9,682	9,896	1,534,982

All the assets are used for charitable purposes. Freehold properties comprise the main Church and Christian Centre buildings and the Church Manse used by the team leader Church Minister. During 2016 the Church purchased a property nearby to the main Church and has refurbished it. The original cost of the main Church buildings is not known, having been in use by the Church since it was founded in the late 19th century and the Manse was gifted to the Church many years ago. The buildings were brought into the Church financial statements at their insurance valuation in 2005. No market valuation of the freehold properties has been undertaken.

#### 13 Trade and other receivables

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade receivables	104	817
Other receivables	5,705	6,702
Prepayments and accrued income	4,988	4,552
	10,797	12,071

#### 14 Current liabilities

	2023 £	2022 £
Other taxation and social security	1,937	2,046
Other payables	399	338
Accruals and deferred income	3,936	5,097
	6,272	7,481

# CHRISTCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 15 Retirement benefit schemes

##### Defined contribution schemes

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions.

The Ministers and some members of the Church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022	Movement in funds			Balance at 31 March 2023
		Income	Expenditure	Transfers	
	£	£	£	£	£
Vision Fund	44,225	693	-	-	44,918
Specific Giving Funds	2,850	2,482	(3,682)	-	1,650
Pastoral Caring Fund	1,149	3,111	(1,161)	-	3,099
Missionary Fund	20,308	2,289	(22,596)	20,321	20,322
Barnabas Fund	299	172	(350)	-	121
2020 Vision Fund	238,573	26,998	(1,853)	(12,514)	251,204
	<u>307,404</u>	<u>35,745</u>	<u>(29,642)</u>	<u>7,807</u>	<u>321,314</u>

# CHRISTCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 16 Restricted funds (Continued)

##### Movements for the year ended 31 March 2022

	Balance at 1 April 2021	Movement in funds			Balance at 31 March 2022
	£	Income £	Expenditure £	Transfers £	£
Vision Fund	44,005	220	-	-	44,225
Specific Giving Funds	5,598	1,085	(3,833)	-	2,850
Pastoral Caring Fund	1,416	1,733	(2,000)	-	1,149
Missionary Fund	19,837	10,788	(29,776)	19,459	20,308
Barnabas Fund	214	110	(25)	-	299
Open Doors Fund	16	-	-	(16)	-
2020 Vision Fund	216,518	38,055	(7,467)	(8,533)	238,573
	<u>287,604</u>	<u>51,991</u>	<u>(43,101)</u>	<u>10,910</u>	<u>307,404</u>

##### Vision Fund

Funds given by Church members and supporters for the restricted purpose of developing the implementation of the vision of the Church to impact in society. Church members in general members meetings agree the scope of vision activity and the allocation of funds for specific purposes.

##### Specific Giving Funds

When part of general Church service giving is designated for support of a specific organisation or community project funds pass through this restricted fund.

##### Pastoral Caring Fund

Pastoral care support in the form of interest free loans or small gifts to Church members and others in need within the community.

##### Missionary Fund

This fund supports various UK and International mission organisations or individuals. 10% of the general Church giving is transferred each year from the general fund to this fund.

##### Barnabas Fund and Open Doors Fund

Specific Church community outreach and social programme activities run as distinct Church activities, managed by Church groups of those names. The Open Doors Fund was closed during the year ended 31 March 22.

##### 2020 Vision Fund

This was set up to receive funds for the acquisition and refurbishment of 51 Bargates. The Fund will receive continuing donations in order to fund further work on the project. The fund will be renamed Project Five:One from 1st April 23.

# CHRISTCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 17 Unrestricted funds - designated

These are unrestricted funds which are material to the Church's activities made up as follows:

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
General Fund							
Fixed Assets	1,525,054	(3,833)	13,761	1,534,982	(4,204)	14,572	1,545,350

#### General Fixed Asset Fund

The amount shown in the designated fund is the total value of the fixed assets less the outstanding value of any outstanding loans used to finance these purchases. Transfers into the fund represent the cost of additions.

#### 18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances are represented by:				
Property, plant and equipment	-	1,545,350	-	1,545,350
Current assets/(liabilities)	64,531	-	321,314	385,845
	<u>64,531</u>	<u>1,545,350</u>	<u>321,314</u>	<u>1,931,195</u>

#### Analysis as at year ended 31 March 2022

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances are represented by:				
Property, plant and equipment	-	1,534,982	-	1,534,982
Current assets/(liabilities)	56,866	-	307,404	364,270
	<u>56,866</u>	<u>1,534,982</u>	<u>307,404</u>	<u>1,899,252</u>

# CHRISTCHURCH BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 19 Operating lease commitments

At the reporting end date the Church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	792	792
Between two and five years	-	792
	<u>792</u>	<u>1,584</u>

#### 20 Related party transactions

There were no disclosable related party transactions during the year (2022 - £nil).