

Charity registration number 1186334

CHRISTCHURCH BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



Caladine

Chartered Certified Accountants

CHRISTCHURCH BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs P Adams	
	Rev C J Brockway	
	Mrs L Callan	
	Mr D McLellan	
	Mr A Renshaw	
	Mr B Short	
	Mr K Thomas	
	Mrs C Tremain	
	Rev K Boulton	
	Mr L Bennett	(Appointed 17 July 2021)
	Ms L Chirgwin	(Appointed 17 July 2021)
	Ms S Kersey	(Appointed 17 July 2021)
	Mr A Lawford	(Appointed 17 July 2021)
Secretary	Mrs L Callan	
Charity number	1186334	
Principal address	Side Entrance, 51 Bargates Beaconsfield Road Christchurch Dorset BH23 1QE	
Independent examiner	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	

CHRISTCHURCH BAPTIST CHURCH

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CHRISTCHURCH BAPTIST CHURCH

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Christchurch Baptist Church is a fellowship of Christian people affiliated to the Baptist Union of Great Britain. The mission of the Church is summarised by the statement:

We are called to be a worshipping community bearing witness to the love of Christ in the world.

A vision statement, to guide the Church in its planning of activities, has been established as:

A God-centred Church, inspired by His word and Spirit, actively sharing His love and truth with those around us.

Five strategic goals have been established to help us live out our mission and focus our priorities in our ministry and outreach activities. These are to:

- Promote a lifestyle of worship that honours God
- Encourage and enable people to grow as disciples and to disciple others
- Facilitate effective pastoral care and support throughout the Church and beyond
- Show young people and children how a loving God is relevant, radical and relational in their lives today
- Actively build relationships with people outside the Church

Our value statements determine how our mission and ministry are to be delivered:

At Christchurch Baptist Church, we seek increasingly to be:

- A people fully devoted to Jesus
- A people centred on the Bible, seeking God's direction for life
- A people experiencing and expressing God's lavish grace
- A worshipping, relevant and relationally healthy Christian community
- A people living an authentic and prayer-filled lifestyle
- A diverse yet unified people committed to discipleship
- A community where everyone is equipped and resourced to serve
- A people ready and proactive in mission locally and overseas
- A compassionate, hospitable and generous people, serving with spiritual gifts

Public benefit

In undertaking the planning of the many activities undertaken during the year, we have taken into account the Charity Commission guidance on public benefit and in particular in relation to the guidance relating to the advancement of religion. We have sought to ensure that all our activities are available and open to all within the community of Christchurch, both in the provision of services of worship and in provision of community activity and support.

CHRISTCHURCH BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Rev Chris Brockway has been Minister (Team Leader) since March 2012. The Church has continued to see significant success and growth in many areas of ministry during the last financial year, despite the challenges of covid-19 for much of the year. New audio-visual technology installed in 2020 has enabled church services to be live-streamed throughout 2021-22, which has proved a great asset during periods of lockdown and enabled continued connection for those unable to return to in-person services. By January 2022, the majority had returned to in-person gatherings for all church services and activities, with very little anxiety or necessary mitigations concerning covid. It was a particular joy in November 2021 to host a Welcome Meal with more than 60 new people in attendance. As best as we can measure, attendance on Sundays has grown when combining our in-person and on-line audiences. Our live-streamed service is available to watch on catch-up which has further increased our reach.

Following the refusal in September 2020 of our planning application to develop the site on 51 Bargates, our 2020 Vision Build Team, as authorised by the Church Members, has been working during 2021/2022 on a new planning application. This takes on board the response of the Appeals Inspector which was received in June 2021. It is anticipated the new application will be submitted by our architect by July 2022 which combines a new building on 51 Bargates, alongside developing the existing Christian Centre and church sanctuary.

Jackie McGregor has served the Church since November 2018 as 0-18's Ministry Lead. Her ministry has seen much fruit, leading to increased attendance in all areas of youth and children's ministry. Jackie and a large team of volunteers have built a strong youth and children's work, both on Sundays and in the weekly programmes, despite the challenges of covid restrictions. From March 2021, children's ministry on a Sunday and mid-week had been online or physically gathered depending upon Government restrictions. By September 2021, all online gatherings had ceased for children and young people. The majority of our youth and children's activities have recommenced, with the exception of our Friday night groups, due to shortage of volunteers. Connections with schools via regular assemblies and class visits to the church started again in December 2021.

We remain committed to safeguarding children and adults. During 2021, all volunteers with 0-18s and adults at risk refreshed their knowledge using an online training video produced by the Baptist Union. In May 2022, we showed the Baptist Union Safeguarding video to all church attendees.

Kay Boulton continues to serve alongside Chris as Minister, with primary responsibility for pastoral care. In January 2021, Kay began a three-year programme as a Newly Accredited Minister with Bristol Baptist College and Southern Counties Baptist Association. Kay is successfully navigating the various assignments required for the continuation of this process. Kay has proven outstanding in her ability to preach and lead, alongside her work in pastoral care. She is a significant asset to our Leadership Team and, since becoming fully accredited in January 2021, also serves as a Trustee.

The ministries of Mark Coleman as cleaner/caretaker and Julie Dynan as administrator are crucial to the support and resourcing of the mission and ministry of the Church. Julie has continued to develop ChurchSuite as our administration platform, a facility that proved invaluable during covid restrictions. Having been furloughed in April 2020 under the Government Coronavirus Job Retention Scheme, Mark Coleman returned to regular working hours in August 2021.

A wide range of activities within the Church have continued throughout the year, some online rather than physically gathered. The Church family have embraced the use of Zoom and we have been able to welcome significantly more people to our prayer gatherings and various online courses. Some areas of ministry now have a hybrid approach, continuing an online presence where it better serves the mission and ministry of the Church. For example, a number of our small groups and prayer gatherings will permanently be online.

The Church has embraced Creation Care, with a team that are active in promoting and initiating ways to care for our world. The Church was awarded Eco Church Bronze Award in March 2019 and is continuing to pursue the Silver Award, although covid slowed progress.

CHRISTCHURCH BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

We have good links with other local Churches and organisations, including Christchurch Food Bank, and we shared with several churches in a joint Good Friday service.

Significant financial and prayer support has also continued for overseas and UK-based mission work and projects, with links to Uganda, Peru, eastern Europe and southeast Asia. It was a joy to commission Esther Boulton, a Church member, into a new role working with Ekisa Ministries, Uganda.

Financial review

Regular monthly management accounts are prepared by the Treasurer and presented to the Leadership team and on a quarterly basis to the Church meeting. The main operational bank accounts for the Church are held with The Co-operative Bank PLC and Lloyds Bank PLC.

Incoming resources

Overall incoming resources for the year amounted to £251,168 (2021:£292,082).

Outgoing resources

Overall expenditure amounted to £217,974 (2021:£195,991).

Financial health

The overall financial position of the Church is considered satisfactory in the context of planned activities and the reserves policy. The Church holds £56,866 of unrestricted free reserves - this is equivalent to approximately 4 months of General Fund expenditure.

Investment policy

The Church currently does not hold any significant funds for long-term investment purposes and all funds are held in appropriate bank accounts of varying levels of interest and access, as appropriate to the expected cash flow requirements.

Pension provision

The Church provides pension contributions under a defined contribution pension scheme for its employees. Previous Ministers of the Church were part of the Baptist Ministers' pension fund which was closed to future accruals of defined benefits on 31 December 2011. In 2018-19 the Church's obligations to fund part of the scheme deficit were fully settled.

Reserves Policy

Note 17 to the financial statements shows the assets and liabilities attributable to the various funds by type. Notes 15 and 16 describe the various funds and summarise the year's movements on each fund. Various restricted and designated funds are held for the specified purposes and the fund balances are maintained as appropriate to planned and or contingent activities. The General Fund balance is the primary general reserve of the Church and it is aimed to maintain this in the region of 2 to 5 months expenditure, as viewed by the Trustees as providing an appropriate level of security to the ongoing provision of activities.

Plans for future periods

The Church aims to continue to serve others, ministering effectively to a range of community groups, giving significant focus to work with children and young people, and to grow numerically. Church members and attendees will be encouraged to grow in the knowledge and application of their faith through weekly teaching, in-person or online, as well as through courses.

The Church will develop its research and seek opportunities on how it can best serve the area of West Christchurch which was paused due to covid restrictions. It will continue to partner with other Churches as opportunities arise. We will move forward our plans to make best use of our buildings and sites, in discussion with planning authorities, developing an achievable vision for the near future that will resolve the challenges of limited space and facilities for the numbers gathering as Church.

CHRISTCHURCH BAPTIST CHURCH

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Risk management

The Trustees have assessed the major risks to which the Church is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Christchurch Baptist Church is a self-governing, self-financing congregation within the Baptist Union of Great Britain. The decision making body, being the Church Meeting, comprises all members of the Church, and is governed in accord with the constitution adopted on 29 January 2009 as part of the process to register with the Charity Commission in accord with the revised rules set out in the Charities Act 2006.

Christchurch Baptist Church was registered with the Charity Commission on 23 October 2009. On 1 April 2020, the Church became a CIO under registered charity number: 1186334, and received the assets and activities of the existing Church, under its revised Church constitution dated 26 September 2019.

The Trustees who served during the year and up to the date of signature of the financial statements were:


Mrs P Adams	
Rev C J Brockway	
Mrs L Callan	
Mr S Lane	(Resigned 17 July 2021)
Mr D McLellan	
Mr D Pile	(Resigned 17 July 2021)
Mr A Renshaw	
Mr B Short	
Mrs J Simmons	(Resigned 17 July 2021)
Mr R Stapleton	(Resigned 17 July 2021)
Mr K Thomas	
Mrs C Tremain	
Rev K Boulton	
Mr L Bennett	(Appointed 17 July 2021)
Ms L Chirgwin	(Appointed 17 July 2021)
Ms S Kersey	(Appointed 17 July 2021)
Mr A Lawford	(Appointed 17 July 2021)

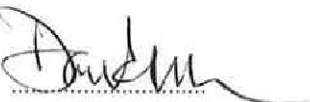
Organisational structure

Ministers, Elders, Deacons, the Secretary and the Treasurer are all trustees of the Charity and their appointment is approved by the membership at a General Meeting, as and when required. These officers oversee the running of the affairs of the Church.

During the financial year the Church employed five staff - two Ministers, an Administrator, a Caretaker and a 0-18 Ministry Lead.

The Trustees report was approved by the Board of Trustees.


Rev C J Brockway
Minister and Trustee
Dated: 11/7/22


Mr D McLellan
Trustee
Dated: 11/7/22

CHRISTCHURCH BAPTIST CHURCH

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the incoming resources and application of resources of the Church for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHRISTCHURCH BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CHRISTCHURCH BAPTIST CHURCH

I report to the Trustees on my examination of the financial statements of Christchurch Baptist Church (the Church) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

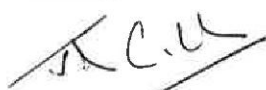
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Ltd
Chartered Certified Accountants

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 18/5/2022

CHRISTCHURCH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Total
	Notes	2022 £	2022 £	2022 £	2022 £	2021 £
Income from:						
Donations and legacies	3	177,691	-	50,771	228,462	267,182
Charitable activities	4	4,090	-	-	4,090	544
Investments	5	16,074	-	1,220	17,294	17,443
Other income	6	1,322	-	-	1,322	6,913
Total income		199,177	-	51,991	251,168	292,082
Expenditure on:						
Charitable activities	7	171,040	3,833	43,101	217,974	195,991
Net incoming resources before transfers		28,137	(3,833)	8,890	33,194	96,091
Gross transfers between funds	15	(24,671)	13,761	10,910	-	-
Net income for the year/ Net movement in funds		3,466	9,928	19,800	33,194	96,091
Fund balances at 1 April 2021		53,400	1,525,054	287,604	1,866,058	1,769,967
Fund balances at 31 March 2022		56,866	1,534,982	307,404	1,899,252	1,866,058

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CHRISTCHURCH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
Income from:					
Donations and legacies	3	166,394	-	100,788	267,182
Charitable activities	4	544	-	-	544
Investments	5	17,062	-	381	17,443
Other income	6	6,913	-	-	6,913
Total income		190,913	-	101,169	292,082
Expenditure on:					
Charitable activities	7	157,728	3,657	34,606	195,991
Net incoming resources before transfers		33,185	(3,657)	66,563	96,091
Gross transfers between funds	15	(25,337)	13,001	12,336	-
Net income for the year/ Net movement in funds		7,848	9,344	78,899	96,091
Fund balances at 1 April 2020		45,552	1,515,710	208,705	1,769,967
Fund balances at 31 March 2021		53,400	1,525,054	287,604	1,866,058

CHRISTCHURCH BAPTIST CHURCH

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	11		1,534,982		1,525,054
Current assets					
Trade and other receivables	12	12,071		10,615	
Cash at bank and in hand		359,680		337,101	
		<u>371,751</u>		<u>347,716</u>	
Current liabilities	13	(7,481)		(6,712)	
Net current assets			364,270		341,004
Total assets less current liabilities			<u>1,899,252</u>		<u>1,866,058</u>
Income funds					
Restricted funds	15		307,404		287,604
Unrestricted funds - designated	16		1,534,982		1,525,054
Unrestricted funds - general			56,866		53,400
			<u>1,899,252</u>		<u>1,866,058</u>

The financial statements were approved by the Trustees on 11 JULY 2022

Rev C J Brockway
Trustee

Mr D McLellan
Trustee

CHRISTCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Christchurch Baptist Church is a self-governing, self-financing congregation within the Baptist Union of Great Britain. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity. The address of the principal office is given in the Charity information on page 1 of these financial statements. The nature of the Charity's operations and principal activities is that of operating a Church.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The Church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are those primarily arising from general giving to the Church and which are used for the general running costs of the Church or other activities falling within its charitable objects at the discretion of the trustees.

Designated funds are those set aside by the trustees out of the unrestricted general funds for a specific purpose.

Restricted funds are funds that can only be used for particular purposes within the objects of the Church. Restrictions arise when specified by the trustees or donor or when funds are raised for particular restricted purposes.

1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

CHRISTCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Rental income is measured at the amount receivable for the period.

Voluntary income is mainly received by way of donations and is included in full when receivable.

All other income is accounted for on an accruals basis.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which the expenditure arose.

Charitable activity costs comprise those costs incurred by the Charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, such as allocating property costs by floor area and staff costs on time spent.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the cost of external examination and costs linked to the strategic management of the Charity.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Freehold land and buildings	Nil
Fixtures, fittings and furnishings	15% reducing balance basis
Multi-Media & Sound Equipment	25% reducing balance basis

The value of the buildings brought forward have been included in the financial statements at an insurance value at the date the balance sheet was first compiled including fixed assets. The property purchased during 2016 is recorded at cost, this building is currently partially rented to a third party but the trustees consider it is not an investment property. The trustees consider that the deemed cost figure in the accounts is not significantly different to its recoverable amount and therefore depreciation doesn't need to be recognised.

CHRISTCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.7 Impairment of non-current assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

CHRISTCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	170,070	50,771	220,841	164,894	99,788	264,682
Legacies receivable	7,621	-	7,621	1,500	1,000	2,500
	<u>177,691</u>	<u>50,771</u>	<u>228,462</u>	<u>166,394</u>	<u>100,788</u>	<u>267,182</u>
Donations and gifts						
General Offerings	32,800	5,234	38,034	31,936	43,170	75,106
Covenant & Gift Aided Offerings	134,108	41,290	175,398	131,820	54,275	186,095
Other	3,162	4,247	7,409	1,138	2,343	3,481
	<u>170,070</u>	<u>50,771</u>	<u>220,841</u>	<u>164,894</u>	<u>99,788</u>	<u>264,682</u>

4 Charitable activities

	2022 £	2021 £
Room hire	<u>4,090</u>	<u>544</u>

5 Investments

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Rental income	15,960	-	15,960	16,945	-	16,945
Interest receivable	114	1,220	1,334	117	381	498
	<u>16,074</u>	<u>1,220</u>	<u>17,294</u>	<u>17,062</u>	<u>381</u>	<u>17,443</u>

CHRISTCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

6 Other income

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Job Retention Scheme	1,322	6,913

7 Charitable activities

	2022 £	2021 £
Staff costs	113,308	111,437
Depreciation and impairment	3,833	3,657
Ministry	8,336	17,574
Mission	35,919	21,082
Establishment	32,567	23,086
Administration	12,612	16,655
	206,575	193,491
Share of governance costs (see note 8)	11,399	2,500
	217,974	195,991
Analysis by fund		
Unrestricted funds - general	171,040	157,728
Unrestricted funds - designated	3,833	3,657
Restricted funds	43,101	34,606
	217,974	195,991

CHRISTCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs £	Governance costs £	Total 2022 £	Support costs £	Governance costs £	Total 2021 £
Legal and professional	-	8,879	8,879	-	-	-
Independent Examination Fee	-	2,520	2,520	-	2,500	2,500
	-	11,399	11,399	-	2,500	2,500
<u>Analysed between</u>						
Charitable activities	-	11,399	11,399	-	2,500	2,500

9 Trustees

During the year, two Trustees (2021: two Trustees) received remuneration in their roles as employees of the Church as authorised by the Church constitution. Rev K Boulton became a trustee on 1 March 2021. The total for the year is disclosed. The total remuneration received was as follows:

Name	Year Ended 31 March 2022		Year Ended 31 March 2021	
	Salary	Pension Contributions	Salary	Pension Contributions
Rev C Brockway	£26,640	£3,076	£25,607	£2,867
Rev K Boulton	£19,600	£2,601	£18,567	£600

Rev C Brockway and Rev K Boulton were also provided with housing accommodation free of charge in their roles as Church Ministers.

The authority for the payment of Trustees is contained within the CIO constitution.

Other than disclosed above, none of the trustees (or any persons connected with them) received any remuneration or benefits from the Church during the year.

None of the trustees were reimbursed any expenses during the year (2021: none), other than those paid as agent.

The total aggregate donations received from serving Trustees and their related parties amounted to £41,769 (2021: £41,252)

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Average number of staff	5	5

CHRISTCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	101,066	101,282
Social security costs	3,850	3,784
Other pension costs	8,392	6,371
	<u>113,308</u>	<u>111,437</u>

There were no employees whose annual remuneration was more than £60,000.

11 Property, plant and equipment

	Freehold land and buildings £	Fixtures, fittings and furnishings £	Multi-Media & Sound Equipment £	Total £
Cost				
At 1 April 2021	1,506,871	66,920	43,496	1,617,287
Additions	8,533	-	5,228	13,761
At 31 March 2022	<u>1,515,404</u>	<u>66,920</u>	<u>48,724</u>	<u>1,631,048</u>
Depreciation and impairment				
At 1 April 2021	-	55,529	36,704	92,233
Depreciation charged in the year	-	1,709	2,124	3,833
At 31 March 2022	<u>-</u>	<u>57,238</u>	<u>38,828</u>	<u>96,066</u>
Carrying amount				
At 31 March 2022	<u>1,515,404</u>	<u>9,682</u>	<u>9,896</u>	<u>1,534,982</u>
At 31 March 2021	<u>1,506,872</u>	<u>11,391</u>	<u>6,791</u>	<u>1,525,054</u>

All the assets are used for charitable purposes. Freehold properties comprise the main Church and Christian Centre buildings and the Church Manse used by the team leader Church Minister. During 2016 the Church purchased a property nearby to the main Church and has refurbished it. The original cost of the main Church buildings is not known, having been in use by the Church since it was founded in the late 19th century and the Manse was gifted to the Church many years ago. The buildings were brought into the Church financial statements at their insurance valuation in 2005. No market valuation of the freehold properties has been undertaken.

CHRISTCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Trade and other receivables

	2022	2021
	£	£
Amounts falling due within one year:		
Trade receivables	817	447
Other receivables	6,702	6,089
Prepayments and accrued income	4,552	4,079
	<u>12,071</u>	<u>10,615</u>

13 Current liabilities

	2022	2021
	£	£
Other taxation and social security	2,046	1,747
Trade payables	-	600
Other payables	338	274
Accruals and deferred income	5,097	4,091
	<u>7,481</u>	<u>6,712</u>

14 Retirement benefit schemes

Defined contribution schemes

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers and some members of the Church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. (Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.)

CHRISTCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Transfers £	Balance at 31 March 2022 £
		Income £	Expenditure £	Transfers £		Income £	Expenditure £	Transfers £		
Vision Fund	43,626	379	-	-	44,005	220	-	-	-	44,225
Specific Giving Funds	738	30,822	(10,785)	(15,177)	5,598	1,085	(3,833)	-	-	2,850
Pastoral Caring Fund	2,471	1,700	(2,755)	-	1,416	1,733	(2,000)	-	-	1,149
Missionary Fund	21,406	210	(20,140)	18,361	19,837	10,788	(29,776)	19,459	-	20,308
Barnabas Fund	314	-	(100)	-	214	110	(25)	-	-	299
Open Doors Fund	616	-	(600)	-	16	-	-	(16)	-	-
2020 Vision Fund	139,534	68,058	(226)	9,152	216,518	38,055	(7,467)	(8,533)	-	238,573
	208,705	101,169	(34,606)	12,336	287,604	51,991	(43,101)	10,910	-	307,404

Vision Fund

Funds given by Church members and supporters for the restricted purpose of developing the implementation of the vision of the Church to impact in society. Church members in general members meetings agree the scope of vision activity and the allocation of funds for specific purposes.

Specific Giving Funds

When part of general Church service giving is designated for support of a specific organisation or community project funds pass through this restricted fund.

Pastoral Caring Fund

Pastoral care support in the form of interest free loans or small gifts to Church members and others in need within the community.

CHRISTCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds (Continued)

Missionary Fund

This fund supports various UK and International mission organisations or individuals. 10% of the general Church giving is transferred each year from the general fund to this fund.

Barnabas Fund and Open Doors Fund

Specific Church community outreach and social programme activities run as distinct Church activities, managed by Church groups of those names. The Open Doors Fund was closed during the year.

2020 Vision Fund

This was set up to receive funds for the acquisition and refurbishment of 51 Bargates. The Fund will receive continuing donations in order to fund further work on the project.

CHRISTCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Unrestricted funds - designated

These are unrestricted funds which are material to the Church's activities made up as follows:

	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 31 March 2022 £
General Fund Fixed Assets	1,515,710	(3,657)	13,001	1,525,054	(3,833)	13,761	1,534,982

General Fixed Asset Fund

The amount shown in the designated fund is the total value of the fixed assets less the outstanding value of any outstanding loans used to finance these purchases. Transfers into the fund represent the cost of additions.

CHRISTCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

17 Analysis of net assets between funds

Fund balances are represented by:

Property, plant and equipment
 Current assets/(liabilities)

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Property, plant and equipment	-	1,534,982	-	1,534,982	-	1,525,054	-	1,525,054
Current assets/(liabilities)	56,866	-	307,404	364,270	53,400	-	287,604	341,004
	56,866	1,534,982	307,404	1,899,252	53,400	1,525,054	287,604	1,866,058

CHRISTCHURCH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Operating lease commitments

At the reporting end date the Church had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	792	792
Between two and five years	792	1,584
	<u>1,584</u>	<u>2,376</u>

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).