



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF ST BARNABAS, HOMERTON

Charity Registration No. 1186331

Annual Report and Accounts
31 December 2024

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

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The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton

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LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name	St Barnabas, Homerton Parochial Church Council. The Parish of St Barnabas, Homerton is part of the Diocese of London within the Church of England.	
Charity Registration	The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton was registered as a charity on 13 th November 2019, charity no. 1186331	
Principal Address	St Barnabas Church, Homerton High Street, London, E9 6DL	
Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.	
Objectives	The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.	
Members of the PCC who served in the year	Clergy	Revd Al Gordon - Incumbent Revd Naomi Maxwell - Parish Vicar and PCC Chair (from May 2024) Cyril Farrar – Ordinand (from May 2024) Rev Toby Thomas (until May 2024)
	Licenced Lay Ministers	Catherine Grannum Carol Maynard Roy Olowu Veronica Sharpe
	Wardens	Roy Olowu Valerie Roach
	Deanery Synod Representatives	Fiona Greenway Valerie Roach
	Elected members	Catherine Armstrong Sheerie Barker Patsy Clarke PC (until May 2024) Natasha Eccles (until May 2024) Ovedo Ighodalo Tony Kwegan

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		Grantly Maynard Cleo Lewis Ogunleye Tiffany Ocitti Jim Odobill Toyin Okobule Kemi Orakpo (until May 2024) Esther Peters (until May 2024) Emmanuel Sodipo Yvonne Sired (until May 2024)
	Co-opted members	Patsy Clarke PC (from July 2024)
Safeguarding officer		Carol Maynard
Bankers	HSBC Bank PLC 1-3 Bishopsgate London EC2N 3AQ	
Independent Examiner	John Helm ACA, Tandem Accounting Limited, 17 Heathville Road, London, N19 3AL	

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton

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FOR THE YEAR ENDED 31 DECEMBER 2024

The Parochial Church Council of the Parish of St Barnabas, Homerton (the "PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out in this document forms part of this report. In prior years the PCC's financial statements were prepared on a cash basis. The 2024 financial statements have been prepared on an accrual basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Objectives and activities of St Barnabas, Homerton

St Barnabas's objective is to bring hope to the people of East London, specifically in the Parish of St Barnabas, Homerton. We aim to advance the Kingdom of God, introduce people to Jesus and pursue pastoral, evangelistic, educational and social ends.

SAINT

St Barnabas, Homerton belongs to a collaboration of four parishes where the Rev'd Al Gordon is the incumbent of them all. The concept of SAINT is for those parishes to deliver ministry with a collaborative approach to content, excellence and outreach objectives, with support from a central services staff of the Parish of Hackney. Each parish is encouraged to press into the needs of their individual local parish, whilst also displaying the SAINT logo, so that people moving around East London know that the parishes operate with similar standards and values.

Responsibilities of the PCC

The Parochial Church Council (PCC) has the responsibility, with the Rector, of promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical; maintenance, care and upkeep of the church and churchyard; financial responsibilities and duties as Charity Trustees. The PCC and Clergy follow the requirements of Church of England Canon Law.

The PCC consists of Clergy, Churchwardens, Diocesan Synod Representatives and Deanery Synod Representatives as ex-officio members and elected lay representatives from the congregation. PCC members are elected at the APCM, having been nominated by people entitled to attend the annual meeting. At each full meeting, the PCC received reports on Finance, Building and Churchyard, Deanery Synod, Safeguarding and other items as necessary. Incoming Trustees receive an induction explaining both the trustee and PCC responsibilities. The induction includes a detailed discussion of the vision and objectives of the Charity.

Clergy and Church Staff

The management of the church is overseen by the PCC and delegated to Rev'd Al Gordon. During 2024, the day to day operations of the church were led by Rev Toby Thomas (up to May) and Rev'd Naomi Maxwell assisted by ordinand Cyril Farrer from May onwards.

Public Benefit

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. Public benefit

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arises principally in the Parish of West Ham Church of All Saints, and further afield, by the provision of Public Worship Services, Worship space and charitable events, open to all, as an expression of the Christian faith.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC has in place a Safeguarding Policy which is reviewed each year and appointed Safeguarding Officers and Children's Champions. The Policy is displayed in the church and available from the Parish Office.

ACHIEVEMENTS AND PERFORMANCE

Parish electoral roll

There were 105 names on the Electoral Roll at the end of the revision process in 2025 and at the date of this report. (2024: 136)

Services and Attendance

Service times were 10.30am for our Traditional Service. The average Sunday attendance at the Church in 2024 was 90 (2023: 63).

We were happy to be able to open our door for several Christmas services in 2024, with a total of 763 people coming through one of our services in December.

Groups

Everyone who attends church on a regular basis is encouraged to find a Connect Group that meets during the week where they can find community, worship, study the bible and pray together.

Schools

Twice each term we welcome Daubeney School into the building for assemblies. This is a growing partnership with the school.

Alpha

Throughout 2024 we ran Alpha in January, May and October, partnering across SAINT to make this happen

Focus

In the Summer, over 12 people from the congregation went to Focus, a festival where 8000 people gather from across the UK to spend a long weekend worshipping and attending impactful teaching.

FABRIC AND FACILITIES REPORT

The parish of St Barnabas, Homerton is made up of the merged former parishes of St Barnabas and Church of the Risen Christ, Clapton Park, with two church buildings to maintain. Both church buildings are generally in good repair, with the latest Quinquennial Reports, from 2023, highlighting a few items that need immediate attention.

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THANKSGIVING

We give thanks to God for all that He gives to us, and for the gift of this parish. We are grateful for all the support from the Church family at St Barnabas; both in the generosity of individuals in giving towards the vision as well as gifting their time and talents. We are grateful to all who volunteer in a variety of different ways. We are also thankful for the support of the wider parish, deanery and diocese and other local churches with whom we have growing friendships.

FINANCIAL REVIEW

Funding

The principal sources of funding are donations from the congregation members, other supporters and grant income. The total amount raised in this way for the church ministries in 2024 was £88,460 (2023: £90,373). We are immensely grateful to God and to all those who gave so generously.

Expenditure in support of the key objectives

All expenditure was in support of the key objectives. It is analysed into different church activities in note 3 of the financial statements. Most of the spending meets more than one of the key objectives.

Policy on reserves

PCC policy is to not deliberately build up reserves. Any reserves that may exist result from accumulated giving at any one time. Total unrestricted and designated reserves at 31 December 2024 amounted to £144,667 (2023: £177,135).

	2024	2023
	£	£
Total reserves	1,477,751	1,421,720
Less: restricted funds	(1,317,301)	(1,244,615)
Less: Tangible Fixed Assets	(15,783)	-
Free reserves	144,667	177,135
Free reserves requirement:		
3 month's budgeted expenditure	30,000	30,000

Risk assessment and mitigation

The risks which the organisation faces have been considered and measures will be implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. Specifically, where there is financial risk this is managed by strong financial systems and controls. These risks, including health and safety and employment, are being mitigated through modern management systems and practices. As a matter of general policy, independent professional advice is taken where appropriate.

Investments

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St Barnabas has investments that are held with CCLA. These investments are held at market value.

SUSTAINABILITY POLICY

St Barnabas encourages the adoption of sustainable practice in all areas of church life and work, to contribute to the overall reduction in carbon emissions and dealing with the growing evidence for man-made climate change.

PLANS FOR FUTURE PERIODS

The short and medium term plans are to continue with the same objectives and activities in support of them.

PCC TRUSTEE RESPONSIBILITIES

Charity law requires the PCC, the charity trustees, to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and PCC members of St Barnabas Homerton on 27 October 2025.



Rev'd Al Gordon

Vicar

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FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts of the Parochial Church Council of St Barnabas, Homerton for the year ended 31 December 2024, which are set out on pages 11-18.

Respective responsibilities of PCC and examiner

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations

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2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'John Helm', with a stylized, cursive script.

John Helm
Chartered Accountant

28 October 2025

Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton
Statement of Financial Activities
For the year ended 31 December 2024

		Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL FUNDS
		2024	2024	2024	2024	2023	2023	2023	2023
	Note	£	£	£	£	£	£	£	£
INCOME FROM:									
Voluntary income	2(a)	60,892	-	10,029	70,921	67,392	201	5,823	92,647
Charitable Activities	2(b)	692	-	-	692	960	-	-	960
Other Trading Activities	2(c)	11,615	-	-	11,615	24,211	-	-	24,211
Investment Income	2(d)	-	-	64,845	64,845	5,685	-	48,657	54,342
Other Income	2(e)	3,951	-	-	3,951	-	-	-	-
TOTAL INCOME		77,150	0	74,874	152,024	98,249	201	54,480	172,160
EXPENDITURE ON:									
Charitable Activities	3(a)	94,525	-	2,063	96,588	80,909	-	16,234	97,143
TOTAL EXPENDITURE		94,525	0	2,063	96,588	80,909	0	16,234	97,143
NET (EXPENDITURE)/INCOME		(17,375)	-	72,812	55,438	17,340	201	38,246	75,017
Gains / (Losses) on Investment assets	8	-	-	593	593	-	-	-	-
Transfers between funds	11	719	-	(719)	-	-	-	-	-
NET MOVEMENT IN FUNDS		(16,655)	0	72,685	56,031	17,340	201	38,246	75,017
Total funds brought forward		114,179	62,926	1,244,615	1,421,720	96,839	62,725	1,206,369	1,346,703
Total funds carried forward		97,523	62,926	1,317,301	1,477,751	114,179	62,926	1,244,615	1,421,720

Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton
Balance Sheet
As at 31 December 2024

		Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
	Note					
FIXED ASSETS						
Tangible Assets	7	15,783	-	-	15,783	-
Investments	8	-	-	1,105,972	1,105,972	1,050,970
		15,783	0	1,105,972	1,121,754	1,050,970
CURRENT ASSETS						
Cash at Bank and In Hand		95,816	62,926	211,329	370,072	357,536
Debtors	9	10,701	-	-	10,701	14,214
		106,518	62,926	211,329	380,773	371,751
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE	10	24,777	-	-	24,777	1,001
NET CURRENT ASSETS		81,741	62,926	211,329	355,997	370,750
NET ASSETS		97,523	62,926	1,317,301	1,477,751	1,421,720
FUNDS	11					
Unrestricted		97,523	-	-	97,523	114,179
Designated		-	62,926	-	62,926	62,926
Restricted		-	-	1,317,301	1,317,301	1,244,615
		97,523	62,926	1,317,301	1,477,751	1,421,720

The notes on the subsequent pages form part of these financial statements.

Approved by the Parochial Church Council on 27 October 2024 and signed by:



Rev'd Al Gordon
Vicar

The notes on the subsequent pages form part of these financial statements.

1 ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements have been made during the course of preparing these financial statements. There are no sources of estimation uncertainty.

Income

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the gift is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, bazaar and similar events are accounted for gross.

Other trading income

Rental income from the letting of church premises is recognised when the rental is due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources and Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts in accordance with Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory, which may be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items for the repair of moveable church furnishings is written off.

1 ACCOUNTING POLICIES - continued

Other fixtures, fittings and office equipment

Only items of greater than £1,000 are capitalised. Church production equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over five years on a straight line basis from date of first use.

Computer and office equipment and furnishings are depreciated on a straight line basis over five years from date of first use.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the Central Board of Finance of the Church of England, the Chelmsford Diocesan Board of Finance and COIF Charity Funds.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton
Notes to the Financial Statements
For the year ended 31 December 2024

2 INCOME

	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
2(a) Voluntary income					
Regular donations	25,844	-	-	25,844	63,968
One-off donations	60	-	29	89	5,968
Collections (open plate) at all services	20,282	-	-	20,282	2,989
Gift Aid from HMRC	14,706	-	-	14,706	13,722
Grant income	-	-	10,000	10,000	6,000
	60,892	-	10,029	70,921	92,647
2(b) Charitable activities					
Wedding, baptism and Funeral Fees	692	-	-	692	960
	692	-	-	692	960
2(c) Other Trading Activities					
Property income	11,615	-	-	11,615	24,211
	11,615	0	-	11,615	24,211
2(d) Investments					
Interest Income	9,717	-	55,128	64,845	54,342
	9,717	0	55,128	64,845	54,342
2(e) Other Income					
Other Income	3,951	-	-	3,951	-
	3,951	0	0	3,951	-
Total Income	86,867	0	65,157	152,024	172,160

3 EXPENDITURE

	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
3(a) Church Activities					
Sundays and Special Services	1,872	-	-	1,872	2,581
Worship and Prayer Ministry	5,036	-	41	5,077	-
Families and Children	116	-	-	116	252
Common Fund	35,000	-	-	35,000	31,000
Premises, Building and Maintenance costs	38,352	-	-	38,352	24,236
Administration and Support Costs	12,039	-	327	12,366	19,225
Governance	1,080	-	-	1,080	-
Giving outside the Parish	249	-	-	249	4,349
Parish support fund expenditure	-	-	954	954	5,339
Miscellaneous	350	-	-	350	4,943
Mission and Outreach Activities	432	-	741	1,173	5,218
Total Church Activities	94,525	-	2,063	96,587	97,143

Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton
Notes to the Financial Statements
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4 GOVERNANCE COSTS

The remuneration to the independent examiners for the examination of the 2024 accounts was £1,080 (2023: £nil).

5 STAFF COSTS

	2024	2023
	£	£
Wages and salaries (incl. PAYE)	6,441	9,915
Employers Pension Costs	-	-
	6,441	9,915

During the year the PCC employed the full time equivalent ("FTE") of 0.3 people (2023: 0.4) and on the basis of actual number of people employed regardless of FTE the number of people employed in the year was 0.75 (2023: 1).

No employees received emoluments in excess of £60,000.

Clergy members are employed and their housing is supplied by the Diocese of London and not by the Parish. Their costs have not been included in the salary figures shown above.

6 RELATED PARTY TRANSACTIONS

The known amount donated by Trustees directly to the PCC in 2024 was £4,529 (2023: £8,930).

No remuneration amounts (2023: £nil) were paid to Trustees during their time in office during the year. In addition, no amounts (2023: nil) in regards to expenses were reimbursed that were not incurred directly on behalf of, and for the benefit of, the PCC.

7 TANGIBLE FIXED ASSETS

	IT and Computer	Production Equipment	Total 2024
	£	£	£
Cost at 1 January 2024	-	-	-
Additions during year	-	16,050	16,050
Disposals during year	-	-	-
Cost at 31 December 2024	0	16,050	16,050
Depreciation at 1 January 2024	-	-	-
Charge for the year	-	268	268
Disposals during year	-	-	-
Depreciation at 31 December 2024	0	268	268
Net Book Value at 1 January 2024	0	0	0
Net Book Value at 31 December 2024	0	15,783	15,783

8 INVESTMENTS

	2024	2023
	£	£
Market value at beginning of year	1,234,045	1,176,972
Unrealised Gains (Losses)	593	623
Dividend and Interest Income	64,126	54,342
Market value as at end of year	1,298,764	1,234,045

9 DEBTORS, PREPAYMENTS AND DEPOSITS

	2024	2023
	£	£
Other Debtors	5,461	1,692
Gift Aid Receivable	5,240	12,522
	10,701	14,214

Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton
Notes to the Financial Statements
For the year ended 31 December 2024

11 STATEMENT OF FUNDS

	At 1st January 2024 £	Income £	Expenditure £	Transfers between Funds £	Gains/(losses) from Investments £	At 31st December 2024 £
11a Current year						
Unrestricted Funds						
Unrestricted Fund	114,179	77,150	(94,525)	719	-	97,523
Total Unrestricted Funds	114,179	77,150	(94,525)	719	-	97,523
Designated Funds						
Current Fabric	6,213	-	-	-	-	6,213
Special Fabric fund	56,713	-	-	-	-	56,713
Total Designated Funds	62,926	0	0	0	0	62,926
Restricted Funds						
Administrative Assistance	327	-	(327)	-	-	-
AV system	41	-	(41)	-	-	-
Chairs - replacements	52	-	-	-	-	52
CCLA St Barnabas Capital NPE Fund	183,075	9,717	-	-	-	192,792
CCLA St Barnabas Capital	1,025,060	54,409	-	-	-	1,079,468
Forever Young	156	-	-	-	-	156
Food Pantry	740	-	(740)	-	-	-
Grocers' incumbent grant	530	4,000	-	-	-	4,530
HPC Ministers' Discretionary	4,664	6,000	(954)	-	-	9,710
Healing - Brian Mann Fund Capital	25,911	719	-	(719)	593	26,504
Larder	22	-	-	-	-	22
Leprosy Mission collection	-	29	-	-	-	29
Pathfinders	374	-	-	-	-	374
Safe House project fund	3,158	-	-	-	-	3,158
Support Fund	439	-	-	-	-	439
Women - Parish Women	67	-	-	-	-	67
Total Restricted Funds	1,244,615	74,874	(2,062)	(719)	593	1,317,301
Total	1,421,720	152,024	(96,587)	0	593	1,477,751

	At 1st January 2023 £	Income £	Expenditure £	Transfers between Funds £	Gains/(losses) from Investments £	At 31st December 2023 £
11b Prior year						
Unrestricted Funds						
Unrestricted Fund	82,842	105,086	(80,909)	-	-	114,179
Total Unrestricted Funds	82,842	105,086	(80,909)	0	0	114,179
Designated Funds						
Current Fabric	6,063	150	-	-	-	6,213
Special Fabric fund	56,662	51	-	-	-	56,713
Total Designated Funds	62,725	201	0	0	0	62,926
Restricted Funds						
Administrative Assistance	327	-	-	-	-	327
AV system	41	-	-	-	-	41
Chairs - replacements	52	-	-	-	-	52
CCLA St Barnabas Capital NPE Fund	177,389	5,685	-	-	-	183,075
CCLA St Barnabas Capital	977,025	48,034	-	-	-	1,025,060
Forever Young	156	-	-	-	-	156
Food Pantry	226	4,696	(4,182)	-	-	740
Grocers' incumbent grant	2,086	-	(1,556)	-	-	530
HPC Ministers' Discretionary	2,472	7,331	(5,139)	-	-	4,664
Healing - Brian Mann Fund Capital	25,288	623	-	-	-	25,911
Larder	22	-	-	-	-	22
Pathfinders	784	-	(410)	-	-	374
Safe House project fund	7,481	424	(4,747)	-	-	3,158
Support Fund	559	80	(200)	-	-	439
Women - Parish Women	67	-	-	-	-	67
Total	1,193,976	66,873	(16,234)	0	0	1,244,615
Total	1,339,543	172,160	(97,143)	0	0	1,421,720

Details of Designated Funds

The Designated Funds are monies set aside by the PCC for repair to the fabric of the Church building.

Details of Main Restricted Funds

Descriptions of the funds are as follows:

The Healing - Brian Mann Fund and **Healing - Brian Mann Fund Capital** hold monies given to the PCC for the support of sick and vulnerable people in the local area.

The **HPC Ministers' Discretionary fund** is money provided for the Incumbent of the parish to provide relief for needy people.

Safe House project fund is monies given to provide a safe space for vulnerable individuals in the parish. The project began its life at Church for the Risen Christ.

The **CCLA St Barnabas Capital NPE Fund** is derived from the historical sale of parish property supplemented by income received from the deposited funds. This is to be used for charitable ecclesiastical purposes in the Parish.

The **CCLA St Barnabas Capital Permanent Endowment Fund** is reserved in order to fund the building or installation of additional facilities in a new church centre for St Barnabas.

Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton
Notes to the Financial Statements
For the year ended 31 December 2024

12 RECONCILIATION BETWEEN CASH ACCOUNTING AND ACCRUALS ACCOUNTING 2022 AND 2023

The previous accounts, to 31 December 2023, were drawn up on a receipts and payments basis. Following the change of basis to accruals accounting in 2024, alongside the reclassification of some investments as cash, the 2023 accounts have been restated across the balance sheet headings as follows:

12a 2022	Investments	Debtors	Bank and Cash	Creditors	Total	Unrestricted Funds	Designated Funds	Restricted Funds
	£	£	£	£	£	£	£	£
As previously stated at 31 December 2022	1,176,972	-	184,840	-	1,361,812	107,835	62,725	1,191,252
Accruals adjustments 2022:								
Bank and Cash	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-
Debtors	-	-	-	-	-	-	-	-
Creditors	-	-	-	-	-	-	-	-
Total Accruals Adjustments	0	0	0	0	0	0	0	0
Restated 31 December 2022	1,176,972	0	184,840	0	1,361,812	107,835	62,725	1,191,252

12b 2023	Investments	Debtors	Bank and Cash	Creditors	Total	Unrestricted Funds	Designated Funds	Restricted Funds
	£	£	£	£	£	£	£	£
As previously stated at 31 December 2023	1,222,959	-	185,134	-	1,408,093	105,959	62,926	1,239,208
Accruals adjustments 2023: (see 12a above)								
Bank and Cash	-	-	172,402	-	172,402	172,402	-	-
Investments	(171,989)	-	-	-	(171,989)	(177,396)	-	5,407
Debtors	-	14,214	-	-	14,214	14,214	-	-
Creditors	-	-	-	(1,001)	(1,001)	(1,001)	-	-
Total Accruals Adjustments	(171,989)	14,214	172,402	(1,001)	13,627	8,220	0	5,407
Restated 31 December 2023	1,050,970	14,214	357,536	(1,001)	1,421,720	114,179	62,926	1,244,615