

Parish of St Barnabas Homerton
Diocese of London
End of Year Financial Statements
Year ending 2022

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**PARISH OF ST BARNABAS HOMERTON
DIOCESE OF LONDON
LEGAL AND ADMINISTRATIVE INFORMATION**

PARISH ADDRESS	Parish Office St Barnabas Church Homerton High Street London E9 6DL
PCC MEMBERS	
Vicar	Rev Clive Main
Wardens	Roy Olowu Valerie Roach
Deanery Synod	Catherine Armstrong to 15.5.22 then elected PCC member Anthony Kwegan
Licensed Lay Ministers	Veronica Sharpe Carol Maynard Roy Olowu Catherine Grannum
Elected members	Catherine Armstrong Hulith Clarke to 15.5.22 Grantly Maynard May Milton to 15.5.22 Jim Odobill Merryl Onwudiwe to 15.5.22 Yvonne Sired Emmanuel Sodipo
CHARITABLE STATUS	Registered Charity no: 1186331 Registered with the Charity Commission
BANKERS	HSBC Bank PLC 283 Mare Street London E8 1PJ
INDEPENDENT EXAMINER	Leon Edwards 10 Romulus way Fairfields Milton Keynes MK11 4AZ

Parochial Church Council of St Barnabas Homerton
Annual review for the year ended 31 December 2022

Aims and purposes

St Barnabas Homerton PCC has the responsibility of co-operating with the Vicar, the Rev Clive Main, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelical, social and ecumenical.

Objectives and activities

When planning activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, they try to enable ordinary people to live out their faith as part of the parish community through worship and prayer and service, learning about the Gospel, and the provision of pastoral care for people living in the parish.

Achievements and performance

The Parish of St Barnabas comprises St Barnabas as the parish church and The Church of the Risen Christ in Clapton Park as a parish centre of worship. The total Electoral Roll for the parish in April 2022 was 150.

During the last year, the churches have continued to offer a 'hybrid' service on Sundays, consisting of a mix of live and pre-recorded elements in order to provide a variety of preaching and intercessory styles across the churches and to have a wider spread of participants. A more basic pre-recorded online service has continued to be provided each week.

Young people's groups have continued at St Barnabas during the year, with Kids Club meeting for 3 – 11s in two groups, and with Pathfinders restarted last autumn with help from additional volunteers across the parish.

Some weekday and monthly meetings for adult fellowship and discipleship have been continued, namely weekly Bible Study Groups live and on Zoom, monthly 'Meat for Men', and a monthly Men's Fellowship group meeting for prayer.

Following a revision by Church Army and the Stepney Area team, the Centre of Mission for Hackney was closed.

During the last year, in addition to the regular church services and activities of each church, the parish:

- Held services on Maundy Thursday and Ascension Day and an annual Commemoration Service
- Ran a Lent Course: #LiveLent-Embracing Justice
- Ran an expanding drop-in 'Barney's Café' which continued after Church Army withdrew from Hackney
- Ran a Food Pantry on Clapton Park which continued after Church Army withdrew their support
- Conducted occasional local school assemblies and welcomed school groups into our church building to explore curriculum topics

The parish aims to give generously to other organisations involved in mission in the UK and overseas, and involved in humanitarian relief and development work. This is done through the giving of each of the churches in the parish. The parish relies upon the voluntary work of many people within the churches, and the PCC greatly appreciates their service to the church and the local community.

Financial review

Total receipts on unrestricted funds in 2020 amounted to £102,171. Expenses on unrestricted funds were £86,026. The net result for the year was an excess of receipts over payments of £16,144 on the unrestricted funds.

The Common Fund contribution was £29,000.

Restricted income was £9,723.

Total church funds at the end of the year stood at £190,398 including £19,784(restricted funds), £62,778 (designated

funds) and £107,835 (unrestricted funds).

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC comprises the Vicar and other clergy, churchwardens, LLMs, ex officio members, 6 members from St Barnabas, 3 members from The Risen Christ & All Souls, elected by those members of the congregation who are on the electoral roll of the church. All those who attend services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC normally meets 4 or 5 times a year.

Reference and Administrative Information

The Parish of St Barnabas Homerton (formerly Hackney Marsh) is part of the Diocese of London within the Church of England. The correspondence address is Parish Office, St Barnabas Church, Homerton High Street, London E9 6DL. The PCC is registered with the Charity Commission of England & Wales, registration no. 1186331

Approved by the PCC on (date) 23.4.23

Signed on their behalf by:



Print name and position

CATHERINE GRANNUM, VICE CHAIR

Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	56,610	4,810	5,280	—	66,700	65,373
Income from charitable activities	3,954	—	3,039	—	6,993	5,172
Investments	—	—	704	—	704	681
Other income	41,607	4,913	8,250	—	54,770	44,992
Total receipts	102,171	9,723	17,274	—	129,168	116,220
Payments						
Raising funds	—	—	492	—	492	1,046
Expenditure on charitable activities	38,984	—	11,823	—	50,808	50,196
Other expenditure	47,041	11,011	1,613	—	59,667	74,140
Total payments	86,026	11,011	13,929	—	110,968	125,384
Excess of receipts over payments before transfer	16,144	(1,288)	3,345	—	18,200	(9,163)
Transfers						
Gross transfers between funds - in	—	—	205	—	205	2,026
Gross transfers between funds - out	—	—	(205)	—	(205)	(2,026)
Excess of receipts over payments before other gains / losses	16,144	(1,288)	3,345	—	18,200	(9,163)
Net movement in funds	16,144	(1,288)	3,345	—	18,200	(9,163)
All assets at 01 January 2022	91,691	64,067	16,439	—	172,198	181,361
All assets at 31 December 2022	107,835	62,778	19,784	—	190,398	172,198
Represented by						
Unrestricted						
General fund	107,835	—	—	—	107,835	91,691
Designated						
Current fabric	—	6,063	—	—	6,063	11,710
Special fabric	—	56,714	—	—	56,714	52,356
Restricted						
AV system	—	—	41	—	41	41
Administrative assistant salary	—	—	327	—	327	327
Agency collection	—	—	(596)	—	(596)	(596)
Brian Mann Healing Fund	—	—	6,355	—	6,355	6,091
Food Pantry	—	—	226	—	226	—
Forever Young	—	—	156	—	156	156
Grocers' incumbent grant	—	—	2,086	—	2,086	2,416
HPC Ministers' Discretionary Fund	—	—	2,272	—	2,272	672
Larder	—	—	22	—	22	22
Parish Women (HM Women)	—	—	67	—	67	67
Pathfinder activities	—	—	784	—	784	969
Safe House project	—	—	5,351	—	5,351	4,201
Support Fund	—	—	559	—	559	265
Young people's work	—	—	2,129	—	2,129	1,804

Statement of assets and liabilities

This year

Last year

Cash at bank and in hand		
Parish current account		
AV system (Restricted) -	41	41
Administrative assistant salary (Restricted) -	327	327
Agency collection (Restricted) -	(372)	52
Current fabric (Designated) -	6,063	11,710
Food Pantry (Restricted) -	226	—
Forever Young (Restricted) -	156	156
General fund (Unrestricted) -	107,835	91,691
Grocers' incumbent grant (Restricted) -	2,086	2,416
HPC Ministers' Discretionary Fund (Restricted) -	2,272	672
Larder (Restricted) -	22	22
Parish Women (HM Women) (Restricted) -	67	67
Pathfinder activities (Restricted) -	784	969
Safe House project (Restricted) -	5,351	4,201
Special fabric (Designated) -	56,714	52,356
Support Fund (Restricted) -	559	265
Young people's work (Restricted) -	2,129	1,804
	184,267	166,755
Brian Mann Healing a/c		
Brian Mann Healing Fund (Restricted) -	6,355	6,091
	6,355	6,091
Total for Cash at bank and in hand	190,622	172,846
Agency accounts		
Agency collections		
Agency collection (Restricted) -	(223)	(648)
Total for Agency accounts	(223)	(648)
Grand total	190,398	172,198

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
ADMINASS - Administrative assis							
Restricted	327	—	—	—	—	—	327
Sub-total for ADMINASS	327	—	—	—	—	—	327

AVsystem - AV system							
Restricted	41	—	—	—	—	—	41
Sub-total for AVsystem	41	—	—	—	—	—	41
CFabric - Current fabric							
Designated	11,710	110	5,757	—	—	—	6,063
Sub-total for CFabric	11,710	110	5,757	—	—	—	6,063
FYoung - Forever Young							
Restricted	156	—	—	—	—	—	156
Sub-total for FYoung	156	—	—	—	—	—	156
Flowers - Flowers							
Restricted	—	—	—	—	—	—	—
Sub-total for Flowers	—	—	—	—	—	—	—
Food - Food Pantry							
Restricted	—	3,039	2,812	—	—	—	226
Sub-total for Food	—	3,039	2,812	—	—	—	226
General - General fund							
Unrestricted	91,691	102,171	86,026	—	—	—	107,835
Sub-total for General	91,691	102,171	86,026	—	—	—	107,835
Grocers - Grocers' incumbent g							
Restricted	2,416	2,250	2,579	—	—	—	2,086
Sub-total for Grocers	2,416	2,250	2,579	—	—	—	2,086
HPC - HPC Ministers' Discr							
Restricted	672	6,000	4,400	—	—	—	2,272
Sub-total for HPC	672	6,000	4,400	—	—	—	2,272
HPCBreaks - HPC Summer Breaks							
Restricted	—	—	—	—	—	—	—
Sub-total for HPCBreaks	—	—	—	—	—	—	—
Healing - Brian Mann Healing F							
Restricted	6,091	704	440	—	—	—	6,355
Sub-total for Healing	6,091	704	440	—	—	—	6,355
KidsClub - Kids Club giving							
Designated	—	—	—	—	—	—	—
Sub-total for KidsClub	—	—	—	—	—	—	—
Larder - Larder							
Restricted	22	—	—	—	—	—	22
Sub-total for Larder	22	—	—	—	—	—	22
MinDisc - Minister's special d							
Restricted	—	—	—	—	—	—	—
Sub-total for MinDisc	—	—	—	—	—	—	—
Pathfinder - Pathfinder activitie							
Restricted	969	20	—	(205)	—	—	784
Sub-total for Pathfinder	969	20	—	(205)	—	—	784
SafeHouse - Safe House project							
Restricted	4,201	4,966	3,816	—	—	—	5,351
Sub-total for SafeHouse	4,201	4,966	3,816	—	—	—	5,351
SpFabric - Special fabric							
Designated	52,356	9,613	5,254	—	—	—	56,714
Sub-total for SpFabric	52,356	9,613	5,254	—	—	—	56,714
Support - Support Fund							
Restricted	265	294	—	—	—	—	559
Sub-total for Support	265	294	—	—	—	—	559
WVision - Pathfinder giving -							
Restricted	—	—	205	205	—	—	—
Sub-total for WVision	—	—	205	205	—	—	—
Women - Parish Women (HM Wom							
Restricted	67	—	—	—	—	—	67
Sub-total for Women	67	—	—	—	—	—	67
YoungFund - Young people's work							
Restricted	1,804	—	(324)	—	—	—	2,129
Sub-total for YoungFund	1,804	—	(324)	—	—	—	2,129
Grand total	172,794	129,168	110,968	—	—	—	190,994

Analysis of receipts and payments

				Total	
<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>

INCOME AND ENDOWMENTS

Donations and legacies

Gift Aid - bank	21,140	—	—	—	21,140	25,801
Gift Aid - envelopes	7,930	—	—	—	7,930	7,140
Gift Aid - PGS	4,800	—	—	—	4,800	1,500
Other planned giving	18,838	—	—	—	18,838	16,209
Loose plate (cash) collections	2,421	—	—	—	2,421	1,824
One-off Gift Aid	15	—	—	—	15	8,850
Donations & appeals	1,464	4,810	5,280	—	11,555	4,047
Total	56,610	4,810	5,280	—	66,700	65,373

Income from charitable activities

Courses, workshops etc	200	—	—	—	200	—
Fees for weddings & funerals	3,754	—	—	—	3,754	5,172
Food Pantry donations for food	—	—	3,039	—	3,039	—
Total	3,954	—	3,039	—	6,993	5,172

Investments

Dividends	—	—	704	—	704	681
Total	—	—	704	—	704	681

Other income

Tax recoverable on Gift Aid & GASDS	13,784	—	—	—	13,784	19,021
Recurring grants	—	—	8,000	—	8,000	10,500
Other funds generated	530	4,913	250	—	5,693	14
Funds from use of church	24,906	—	—	—	24,906	12,258
Donations from parking	2,387	—	—	—	2,387	3,198
Total	41,607	4,913	8,250	—	54,770	44,992
INCOME TOTAL	102,171	9,723	17,274	—	129,168	116,220

EXPENDITURE

Raising funds

Event costs - eg sales, fetes, etc	—	—	492	—	492	1,046
Total	—	—	492	—	492	1,046

Expenditure on charitable activities

Stewardship campaign costs	199	—	—	—	199	161
Giving - missionary societies	475	—	—	—	475	2,200
Giving - relief & development agencies	3,400	—	455	—	3,855	5,417
Giving - home mission	1,488	—	—	—	1,488	2,153
Giving - XLP support	—	—	—	—	—	1,000
Special gifts	1,152	—	—	—	1,152	390
Giving - secular charities	—	—	—	—	—	319
HPC Ministers' discretionary grants	—	—	4,400	—	4,400	6,255
Support Fund grants	—	—	—	—	—	100
BM Healing Fund grants	—	—	380	—	380	—
Common Fund	29,000	—	—	—	29,000	27,000
Fees to churches	601	—	—	—	601	1,241
Church Army CoM expenses	332	—	—	—	332	22
Education - adult	107	—	—	—	107	134
Education - children	90	—	—	—	90	22
Education - teenage	252	—	—	—	252	252
Parish training & mission	801	—	3,775	—	4,577	1,025
Food Pantry expenses	—	—	2,812	—	2,812	—
Organ/piano tuning	338	—	—	—	338	637
Catering	224	—	—	—	224	369
Upkeep of services	413	—	—	—	413	1,288
Fees for livestreaming operators	50	—	—	—	50	106
Magazine	58	—	—	—	58	100
Total	38,984	—	11,823	—	50,808	50,196

Other expenditure

Statutory fees to Diocese	1,231	—	—	—	1,231	2,022
Assistant staff costs	38	—	—	—	38	62
Salary - parish administrator	8,832	—	—	—	8,832	7,480
Assistant administrator salary	—	—	—	—	—	7,014
Administrator salary admin costs	467	—	—	—	467	535
Incumbent working expenses	613	—	200	—	813	580
Parsonage house expenses	826	—	—	—	826	783
Church insurance	6,863	—	—	—	6,863	6,444
Church maintenance	7,489	6,597	(44)	—	14,042	4,851
Cleaning	368	—	—	—	368	56
Upkeep of churchyard/garden	495	—	—	—	495	—
Administration	3,064	—	60	—	3,124	3,982
Parish office costs	1,673	—	—	—	1,673	3,844
Parish office costs - copier	1,184	—	—	—	1,184	—
Parish office costs - stationery	853	—	—	—	853	—
Computer & IT (hardware/software)	78	—	851	—	929	936
Electricity - church	1,426	—	—	—	1,426	1,432
Gas - church	3,781	—	—	—	3,781	1,917
Water - church	420	—	—	—	420	287
Waste bin hire - church	123	—	—	—	123	90
Governance	530	—	—	—	530	—
Major repairs - church	—	—	—	—	—	194
Major installation - church	6,678	4,414	—	—	11,092	31,078
Events & meetings - not mission	—	—	547	—	547	—
Miscellaneous	—	—	—	—	—	53
IE admin adjustment	—	—	—	—	—	327
IE admin adjustments	—	—	—	—	—	163
Total	47,041	11,011	1,613	—	59,667	74,140

EXPENDITURE TOTAL	86,026	11,011	13,929	—	110,968	125,384
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GRAND TOTAL	16,144	(1,288)	3,345	—	18,200	(9,163)
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LEON EDWARDS ACCOUNTANTS

Member of the Certified Public Accountants Association

Report

To: Veronica Sharpe
From: Leon Edwards
Date: Friday 17 April 2023
Subject: Review of 2022 St Barnabas

Introduction

The report is to reflect on the review of the accounts. To highlight any transactions where description or monetary amounts may not reflect true and fair view of relevant income or expense.

I will be analysing the trial balance to focus on any material expense figures that may seem too high or not reflect true. Also focusing on the amounts that are significantly different from the average cost under each expense heading.

I will be analysing the trial balance to focus on consistency of recording various income under the correct heading. This will involve reviewing the description of income under each income heading. Finally I will then compare the current year to last year to look for any material increase or decrease in income and expenses.

Summary

After reviewing the trial balance and Income and Expenditure comparison, I am satisfied that reasonable care and attention have been made

Overall, the accounts show a true and fair view of period 2022.

There are no recommendations to make as I am satisfied with the data entry.

Report Prepared by: Leon Edwards, BA Hons Accounting, ACPA
ACPA Membership Number 07304016A

Date: Monday 17 April 2023

Signed:

