

Parish of St Barnabas Homerton
Diocese of London
End of Year Financial Statements

Year ending 2021

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**PARISH OF ST BARNABAS HOMERTON
DIOCESE OF LONDON
LEGAL AND ADMINISTRATIVE INFORMATION**

PARISH ADDRESS	Parish Office St Barnabas Church Homerton High Street London E9 6DL
PCC MEMBERS	
Vicar	Rev Clive Main
Wardens	Roy Olowu Valerie Roach
Deanery Synod	Catherine Armstrong Tony Kwegan
Licensed Lay Ministers	Veronica Sharpe Carol Maynard Roy Olowu Catherine Grannum
Elected members	Jim Odobill Merryl Onwudiwe Emmanuel Sodipo May Milton Hulith Clarke Grantly Maynard Yvonne Sired
CHARITABLE STATUS	Registered Charity no: 1186331 Registered with the Charity Commission
BANKERS	HSBC Bank PLC 283 Mare Street London E8 1PJ
INDEPENDENT EXAMINER	Leon Edwards 10 Romulus way Fairfields Milton Keynes MK11 4AZ

LEON EDWARDS ACCOUNTANTS

Member of the Certified Public Accountants Association

Report

To: Veronica Sharpe

From: Leon Edwards

Date: Friday 8 April 2022

Subject: Review of 2021 Parish of St Barnabas Homerton Annual Accounts

Introduction

The report is to reflect on the review of the accounts. To highlight any transactions where description or monetary amounts may not reflect true and fair view of relevant income or expense. I will be analysing the trial balance to focus on any material expense figures that may seem too high or not reflect true. Also focusing on the amounts that are significantly different from the average cost under each expense heading.

I will be analysing the trial balance to focus on consistency of recording various income under the correct heading. This will involve reviewing the description of income under each income heading. Finally I will then compare the current year to last year to look for any material increase or decrease in income and expenses.

Summary

After reviewing the trial balance and Income and Expenditure comparison, I am satisfied that reasonable care and attention have been made

Overall, the accounts show a true and fair view of period 2021.

There are no recommendations to make as I am satisfied with the data entry.

Report Prepared by: Leon Edwards, BA Hons Accounting, ACPA
ACPA Membership Number 07304016A

Date: Friday 8 April 2022

Signed:



Parochial Church Council of St Barnabas Homerton
Annual report for the year ended 31 December 2021

Aims and purposes

St Barnabas Homerton PCC has the responsibility of co-operating with the Vicar, the Rev Clive Main, in promoting in the ecclesiastical parish the whole mission of the church - pastoral, evangelical, social and ecumenical.

Objectives and activities

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer and service, learning about the Gospel, and the provision of pastoral care for people living in the parish.

Achievements and performance

The Parish of St Barnabas comprises St Barnabas as the parish church and The Church of the Risen Christ (formerly The Risen Christ & All Souls) Clapton Park as a parish centre of worship. The total Electoral Roll for the parish in March 2021 was 158.

During the pandemic, Sunday services were pre-recorded and available online through the parish website. The churches re-opened for Sunday worship on Easter Sunday 2021, since when a 'hybrid' service has been offered, consisting of a mix of live and pre-recorded elements. A pre-recorded online service has continued to be provided each week.

Before the pandemic, Sunday services included provision for young people. During the pandemic, a fortnightly Zoom Kids Club was offered to children aged 5 – 11. Young people's groups were resumed at St Barnabas in the summer, with Kids Club meeting for 3 - 11s, and Pathfinders for 11 - 18s.

Before the pandemic, there were a variety of weekday and monthly meetings for adult fellowship and discipleship, including weekly Bible Study Home Groups, 'Forever Young' (for over 50s), and monthly 'Meat for Men'. Since the pandemic, these activities have been curtailed, but prayer and Bible Study groups have been offered online, and a 'live' Bible Study group has been restarted.

During the last year, in addition to the regular church services and activities of each church, we...

Held services on Maundy Thursday (pre-recorded) and Ascension Day and an annual Commemoration Service

Ran a Lent Course '#LiveLent: God's story, Our story'

Ran a drop-in, 'Barney's Café', as part of the Church Army Centre of Mission

Ran a Food Project on Clapton Park as part of the Church Army Centre of Mission

Ran a summer Holiday Bible Club – 'Streetwise'

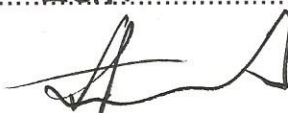
Conducted occasional local school assemblies (live and pre-recorded), and welcomed school groups into our church building to explore curriculum topics

The parish aims to give generously to other organisations involved in mission in the UK and overseas, and involved in humanitarian relief and development work. This is done through the giving of each of the churches in the parish. The parish relies upon the voluntary work of many people within the churches, and the PCC greatly appreciates their service to the church and the local community.

Financial review

Total receipts on unrestricted funds in 2021 amounted to £99,764.94. Expenses on unrestricted funds were £74,218.17. The net result for the year was an excess of receipts over payments of £25,546.77 on the unrestricted funds. This does not include the capital fund in the name of St Barnabas Church held by the Central Board of Finance.

Approved by the PCC on25.4.22..... (date)

Signed on their behalf by: 

Print name & position:

.....VALERIE ROACH PCC SECRETARY.....

Parish of St Barnabas Homerton
Receipts and Payments Account

For the period from 01 January 2021 to 31 December 2021

	Unrestricted funds	Designated funds	Restricted funds	Endowment fund s	Total funds	Prior year total funds
Receipts						
Donations and legacies	60,113.60	578.00	3,369.00	—	64,060.60	61,805.13
Income from charitable activities	5,172.66	—	—	—	5,172.66	1,886.00
Investments	—	—	1,282.73	—	1,282.73	657.82
Other income	34,478.68	—	1,165,332.86	—	1,199,811.54	20,373.53
Total receipts	99,764.94	578.00	1,169,984.59	—	1,270,327.53	84,722.48
Payments						
Raising funds	—	—	1,337.80	—	1,337.80	99.99
Expenditure on charitable activities	41,690.38	—	8,506.61	—	50,196.99	45,916.86
Other expenditure	32,527.79	31,971.29	9,623.27	—	74,122.35	41,173.24
Total payments	74,218.17	31,971.29	19,467.68	—	125,657.14	87,190.09
Excess of receipts over payments before transfer	25,546.77	(31,393.29)	1,150,516.91	—	1,144,670.39	(2,467.61)
Transfers						
Gross transfers between funds - in	—	—	2,026.71	—	2,026.71	—
Gross transfers between funds - out	(26.71)	—	(2,000.00)	—	(2,026.71)	—
Excess of receipts over payments before other gains	25,520.06	(31,393.29)	1,150,543.62	—	1,144,670.39	(2,467.61)
Net movement in funds	25,520.06	(31,393.29)	1,150,543.62	—	1,144,670.39	(2,467.61)
Reconciliation of funds						
All assets at 01 January 2021	64,876.62	95,460.82	21,024.55	—	181,361.99	183,829.60
All assets at 31 December 2021	90,396.68	64,067.53	1,171,568.17	—	1,326,032.38	181,361.99
Represented by						
Unrestricted						
General fund	90,396.68	—	—	—	90,396.68	64,876.62
Designated						
Current fabric	—	11,710.85	—	—	11,710.85	11,831.85
Special fabric	—	52,356.68	—	—	52,356.68	83,628.97
Restricted						
AV system	—	—	41.00	—	41.00	515.00
Administrative assistant salary	—	—	327.30	—	327.30	2,341.77
Agency collection	—	—	(596.12)	—	(596.12)	(596.12)
Brian Mann Healing Fund	—	—	6,091.07	—	6,091.07	5,409.88
CCLA St Barnabas capital fund	—	—	1,155,420.40	—	1,155,420.40	—
Flowers	—	—	—	—	—	28.21
Forever Young	—	—	156.57	—	156.57	142.57
Grocers' incumbent grant	—	—	2,416.35	—	2,416.35	2,166.35
HPC Ministers' Discretionary Fund	—	—	672.28	—	672.28	927.78
Larder	—	—	22.40	—	22.40	36.13
Parish Women (HM Women)	—	—	67.00	—	67.00	67.00
Pathfinder activities	—	—	969.33	—	969.33	1,785.53
Safe House project	—	—	3,910.42	—	3,910.42	4,355.80
Support Fund	—	—	265.38	—	265.38	325.38
Young people's work	—	—	1,804.79	—	1,804.79	3,519.27

Parish of St Barnabas Homerton

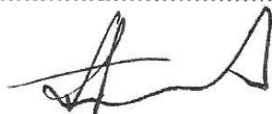
Statement of Assets and Liabilities (by fund)

As at: 31 December 2021

		Balance	Previous balance
Cash at bank and in hand			
A1: Parish current account - Asset			
AV system	Restricted	41.00	515.00
Administrative assistant salary	Restricted	327.30	2,341.77
Agency collection	Restricted	52.78	52.78
Current fabric	Designated	11,710.85	11,831.85
Flowers	Restricted	—	28.21
Forever Young	Restricted	156.57	142.57
General fund	Unrestricted	90,396.68	64,876.62
Grocers' incumbent grant	Restricted	2,416.35	2,166.35
HPC Ministers' Discretionary Fund	Restricted	672.28	927.78
Larder	Restricted	22.40	36.13
Parish Women (HM Women)	Restricted	67.00	67.00
Pathfinder activities	Restricted	969.33	1,785.53
Safe House project	Restricted	3,910.42	4,355.80
Special fabric	Designated	52,356.68	83,628.97
Support Fund	Restricted	265.38	325.38
Young people's work	Restricted	1,804.79	3,519.27
		165,169.81	176,601.01
A2: Brian Mann Healing a/c - Asset			
Brian Mann Healing Fund	Restricted	6,091.07	5,409.88
		6,091.07	5,409.88
Cash at bank and in hand		171,260.88	182,010.89
Investments			
B1: CCLA St Barnabas capital - Asset			
CCLA St Barnabas capital fund	Restricted	1,155,420.40	—
		1,155,420.40	—
Investments		1,155,420.40	—
Agency accounts			
6699: Agency collections - Liability			
Agency collection	Restricted	648.90	648.90
		648.90	648.90
Agency accounts		648.90	648.90
Grand Total		1,326,032.38	181,361.99

Approved by the PCC on 28.4.22 (date)

Signed on their behalf by:



Print name & position:

VALERIE ROACH PCC SECRETARY

Parish of St Barnabas Homerton

Analysis of income and expenditure

Selected period: 01 January 2021 to 31 December 2021

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments						
<i>Donations and legacies</i>						
0101 - Gift Aid - bank	25,816.82	—	—	—	25,816.82	18,673.00
0110 - Gift Aid - envelopes	7,140.10	—	—	—	7,140.10	11,716.10
0115 - Gift Aid - PGS	1,500.00	—	—	—	1,500.00	5,268.78
0201 - Other planned giving	15,669.31	—	40.00	—	15,709.31	14,711.32
0301 - Loose plate (cash) collections	1,824.60	—	—	—	1,824.60	1,391.79
0501 - One-off Gift Aid	8,022.00	—	—	—	8,022.00	—
0550 - Donations & appeals	140.77	578.00	3,329.00	—	4,047.77	10,044.14
<i>Donations and legacies Totals</i>	60,113.60	578.00	3,369.00	—	64,060.60	61,805.13
<i>Income from charitable activities</i>						
1101 - Fees for weddings & funerals	5,172.66	—	—	—	5,172.66	1,886.00
<i>Income from charitable activities Totals</i>	5,172.66	—	—	—	5,172.66	1,886.00
<i>Investments</i>						
1001 - Dividends	—	—	1,282.73	—	1,282.73	657.82
<i>Investments Totals</i>	—	—	1,282.73	—	1,282.73	657.82
<i>Other income</i>						
0601 - Tax recoverable on Gift Aid & GASDS	19,021.68	—	—	—	19,021.68	1,317.21
0801 - Recurring grants	—	—	10,500.00	—	10,500.00	8,000.00
0802 - Non-recurring grants	—	—	—	—	—	2,500.00
0901 - Other funds generated	—	—	1,154,832.86	—	1,154,832.86	248.72
0905 - Funds from use of church	12,258.50	—	—	—	12,258.50	5,608.00
0906 - Donations from parking	3,198.50	—	—	—	3,198.50	1,982.00
1310 - Insurance claims	—	—	—	—	—	717.60
<i>Other income Totals</i>	34,478.68	—	1,165,332.86	—	1,199,811.54	20,373.53
Income and endowments Grand totals	99,764.94	578.00	1,169,984.59	—	1,270,327.53	84,722.48

Expenditure

Raising funds

1730 - Event costs - eg sales, fetes, etc	—	—	1,337.80	—	1,337.80	99.99
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<i>Raising funds Totals</i>	—	—	1,337.80	—	1,337.80	99.99
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Expenditure on charitable activities

1720 - Stewardship campaign costs	161.84	—	—	—	161.84	241.90
1801 - Giving - missionary societies	2,200.00	—	—	—	2,200.00	—
1830 - Giving - relief & development agencies	5,144.00	—	273.60	—	5,417.60	1,623.06
1850 - Giving - home mission	2,153.00	—	—	—	2,153.00	4,060.39
1852 - Giving - XLP support	1,000.00	—	—	—	1,000.00	1,000.00
1855 - Special gifts	12.99	—	377.90	—	390.89	316.64

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
1870 - Giving - secular charities	319.00	—	—	—	319.00	—
1880 - HPC Ministers' discretionary grants	—	—	6,255.50	—	6,255.50	7,649.84
1890 - Support Fund grants	—	—	100.00	—	100.00	300.00
1895 - BM Healing Fund grants	—	—	—	—	—	300.00
1910 - Common Fund	27,000.00	—	—	—	27,000.00	27,000.06
1925 - Fees to churches	1,241.00	—	—	—	1,241.00	476.00
2005 - Church Army CoM expenses	22.49	—	—	—	22.49	215.88
2170 - Education - adult	134.45	—	—	—	134.45	26.12
2171 - Education - children	22.15	—	—	—	22.15	296.85
2172 - Education - teenage	252.00	—	—	—	252.00	248.00
2201 - Parish training & mission	109.05	—	916.18	—	1,025.23	814.06
2320 - Organ/piano tuning	637.35	—	—	—	637.35	284.70
2332 - Catering	314.64	—	54.51	—	369.15	118.57
2340 - Upkeep of services	759.58	—	528.92	—	1,288.50	747.99
2341 - Fees for livestreaming operators	106.00	—	—	—	106.00	—
2501 - Magazine	100.84	—	—	—	100.84	196.80
Expenditure on charitable activities Totals	41,690.38	—	8,506.61	—	50,196.99	45,916.86
Other expenditure						
1920 - Statutory fees to Diocese	2,022.00	—	—	—	2,022.00	408.00
2001 - Assistant staff costs	62.72	—	—	—	62.72	65.19
2050 - Salary - parish administrator	7,269.94	—	—	—	7,269.94	7,750.13
2051 - Administrator salary admin costs	522.04	—	—	—	522.04	446.48
2051 - Assistant administrator salary	—	—	7,014.47	—	7,014.47	1,316.46
2101 - Incumbent working expenses	614.92	—	—	—	614.92	1,176.71
2130 - Parsonage house expenses	834.08	—	—	—	834.08	957.31
2301 - Church insurance	6,596.31	—	—	—	6,596.31	6,933.90
2330 - Church maintenance	3,136.71	—	1,714.48	—	4,851.19	5,825.48
2331 - Cleaning	56.91	—	—	—	56.91	1,627.11
2360 - Administration	3,078.74	—	886.02	—	3,964.76	3,825.63
2361 - Parish office costs	3,785.60	—	—	—	3,785.60	3,420.69
2365 - Computer & IT (hardware/software)	237.98	699.00	—	—	936.98	1,511.37
2401 - Electricity - church	1,486.23	—	—	—	1,486.23	2,227.50
2410 - Gas - church	1,909.67	—	—	—	1,909.67	2,228.19
2420 - Water - church	287.20	—	—	—	287.20	495.79
2430 - Waste bin hire - church	90.09	—	—	—	90.09	90.09
2432 - Wally Foster Centre service payments	—	—	—	—	—	250.00
2701 - Major repairs - church	—	194.00	—	—	194.00	—
2710 - Major installation - church	—	31,078.29	—	—	31,078.29	—
3140 - Events & meetings - not mission	—	—	—	—	—	250.90
3160 - Miscellaneous	45.00	—	8.30	—	53.30	366.31
4000 - IE admin adjustments	163.88	—	—	—	163.88	—
4000 - IE admin adjustment	327.77	—	—	—	327.77	—
Other expenditure Totals	32,527.79	31,971.29	9,623.27	—	74,122.35	41,173.24
Expenditure Grand totals	74,218.17	31,971.29	19,467.68	—	125,657.14	87,190.09

Parish of St Barnabas Homerton
Notes to the Financial Statements
for the year ended 31st December 2021

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities Act 2011, section 133 on the receipts & payments basis.

The parish is a registered charity, registration number on page 3, and the Trustees are the members of the PCC named on page 3.

Fund accounting

PCC funds are required to be analysed under specific headings, as follows:

General funds represent the 'free' funds of the PCC that are not subject to any restriction regarding their use and are available for application for the general purposes of the PCC. These are held by the different churches and parish as shown below:

Church of the Risen Christ	£31,008.32
St Barnabas	£55,448.83
Parish general fund	£ 3,939.53
Total general funds	£90,396.68

Designated funds are earmarked by the PCC for specific purposes but are nevertheless still unrestricted as the PCC can reassign the funds if it wishes. Designated funds held by the different churches and parish are shown below:

St Barnabas

Current fabric fund	£11,710.85
Special fabric fund	£52,356.68
Total designated funds	£64,067.53

Restricted funds are funds collected or donated for a purpose and cannot be used by the PCC for any other purpose except by agreement with the donor. Restricted funds held by the different churches and parish are shown below:

Church of the Risen Christ

Forever Young	£ 156.57
Young people's work (Spark Fund)	£1,804.79
Safe House project	£3,910.42

(This is not a fund of the Church of the Risen Christ but is shown in these accounts for transparency as the project began its life from this church and, although registered now as a social enterprise, does not yet have its own bank account.)

St Barnabas

Larder	£ 22.40
Pathfinder activities	£ 969.33
Sound/AV system	£ 41.00
Support Fund	£ 265.38

Parish

Brian Mann Healing fund	£ 6,091.07
Grocers' incumbent grant	£ 2,416.35
Minister's HPC discretionary	£ 672.28
Admin assistant salary	£ 327.30
Parish Women's activities	£ 67.00

Total restricted funds **£18,889.75**

Investments

St Barnabas

CCLA	£1,155,420.40
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This is held through CCLA, which is governed by the Central Board of Finance of the Church of England. It is not held within church funds. This capital fund is restricted for the use of St Barnabas in order to fund the building or installation of additional facilities.

The funds of the PCC have been appropriately analysed, and these statements have been prepared in accordance with this analysis.

Tax status

As a charity, the PCC is exempt from paying income and corporation tax but does have to pay value added tax.

Staff costs & numbers

The Parish of St Barnabas Homerton employed 2 members of staff during this financial period.

Payments to PCC/DCC members

No payments were made to PCC/DCC members or any persons connected with them during this financial period. No material transaction took place between the charity and a PCC/DCC member or any person connected with them.

Risk assessment

The Trustees actively review the major risks which the charity faces on a regular basis and believe their reserves stated, combined with an ongoing review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

Reserves policy

The Trustees have considered the level of reserves they wish to retain appropriate to the charity’s needs. This is based on the charity’s size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

Public benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details of how the charity has achieved this are provided in the Annual Report (page 5). The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.