

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS, HOMERTON

England & Wales - Charity number 1186331

## Details

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Other names	PARISH OF HACKNEY MARSH (FORMER NAME UNTIL ALL ADMIN COMPLETED FOR CHANGE))
Status	Registered
Legal form	Other
Registered	2019-11-13
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Parish Office St Barnabas Church Homerton High Street London E9 6DL
Phone	02089860170
Email	<a href="mailto:stbarnabasparish20@aol.com">stbarnabasparish20@aol.com</a>
Website	<a href="http://www.stbarnabashomerton.org">www.stbarnabashomerton.org</a>

## Activities

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**Objects:** PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

**Activities:** We try to enable ordinary people to live out their faith as part of our parish community through worship and prayer and service, learning about the Gospel, and the provision of pastoral care for people living in the parish.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

- Hackney

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£152,024	£96,588	-	-
2023-12-31	£143,425	£97,143	-	-
2022-12-31	£129,168	£110,968	-	-
2021-12-31	£115,495	£125,647	-	-
2020-12-31	£61,805	£87,190	-	-

## Trustees

Name	Role	Appointed
Cameron Angus		2025-05-20
Carol Maynard		2020-10-19
Hulith Clarke		2020-10-19
Jim Odobill		2025-05-20
ROY TOKUNBO OLOWU		2019-04-28
Rev Alexander Gordon		2023-09-30
Rev Naomi Maxwell-Babatunde		2025-05-20
Sheerie Barker		2025-05-20
Tiffany Ocitti		2025-05-20
Valerie Roach		2020-10-19
Zoe Angus		2025-05-20

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# Accounts

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF ST BARNABAS, HOMERTON

Charity Registration No. 1186331

Annual Report and Accounts  
31 December 2024

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

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# The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton

## ANNUAL REPORT

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### LEGAL AND ADMINISTRATIVE INFORMATION

<b>Charity Name</b>	St Barnabas, Homerton Parochial Church Council. The Parish of St Barnabas, Homerton is part of the Diocese of London within the Church of England.	
<b>Charity Registration</b>	The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton was registered as a charity on 13 <sup>th</sup> November 2019, charity no. 1186331	
<b>Principal Address</b>	St Barnabas Church, Homerton High Street, London, E9 6DL	
<b>Governing Document</b>	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.	
<b>Objectives</b>	The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.	
<b>Members of the PCC who served in the year</b>	<b>Clergy</b>	Revd Al Gordon - Incumbent Revd Naomi Maxwell - Parish Vicar and PCC Chair (from May 2024) Cyril Farrar – Ordinand (from May 2024) Rev Toby Thomas (until May 2024)
	<b>Licenced Lay Ministers</b>	Catherine Grannum Carol Maynard Roy Olowu Veronica Sharpe
	<b>Wardens</b>	Roy Olowu Valerie Roach
	<b>Deanery Synod Representatives</b>	Fiona Greenway Valerie Roach
	<b>Elected members</b>	Catherine Armstrong Sheerie Barker Patsy Clarke PC (until May 2024) Natasha Eccles (until May 2024) Ovedo Ighodalo Tony Kwegan

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		Grantly Maynard Cleo Lewis Ogunleye Tiffany Ocitti Jim Odobill Toyin Okobule Kemi Orakpo (until May 2024) Esther Peters (until May 2024) Emmanuel Sodipo Yvonne Sired (until May 2024)
	Co-opted members	Patsy Clarke PC (from July 2024)
<b>Safeguarding officer</b>		Carol Maynard
<b>Bankers</b>	HSBC Bank PLC 1-3 Bishopsgate London EC2N 3AQ	
<b>Independent Examiner</b>	John Helm ACA, Tandem Accounting Limited, 17 Heathville Road, London, N19 3AL	

# The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton

## ANNUAL REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2024

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The Parochial Church Council of the Parish of St Barnabas, Homerton (the "PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out in this document forms part of this report. In prior years the PCC's financial statements were prepared on a cash basis. The 2024 financial statements have been prepared on an accrual basis.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Objectives and activities of St Barnabas, Homerton

St Barnabas's objective is to bring hope to the people of East London, specifically in the Parish of St Barnabas, Homerton. We aim to advance the Kingdom of God, introduce people to Jesus and pursue pastoral, evangelistic, educational and social ends.

### SAINT

St Barnabas, Homerton belongs to a collaboration of four parishes where the Rev'd Al Gordon is the incumbent of them all. The concept of SAINT is for those parishes to deliver ministry with a collaborative approach to content, excellence and outreach objectives, with support from a central services staff of the Parish of Hackney. Each parish is encouraged to press into the needs of their individual local parish, whilst also displaying the SAINT logo, so that people moving around East London know that the parishes operate with similar standards and values.

### Responsibilities of the PCC

The Parochial Church Council (PCC) has the responsibility, with the Rector, of promoting in the parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical; maintenance, care and upkeep of the church and churchyard; financial responsibilities and duties as Charity Trustees. The PCC and Clergy follow the requirements of Church of England Canon Law.

The PCC consists of Clergy, Churchwardens, Diocesan Synod Representatives and Deanery Synod Representatives as ex-officio members and elected lay representatives from the congregation. PCC members are elected at the APCM, having been nominated by people entitled to attend the annual meeting. At each full meeting, the PCC received reports on Finance, Building and Churchyard, Deanery Synod, Safeguarding and other items as necessary. Incoming Trustees receive an induction explaining both the trustee and PCC responsibilities. The induction includes a detailed discussion of the vision and objectives of the Charity.

### Clergy and Church Staff

The management of the church is overseen by the PCC and delegated to Rev'd Al Gordon. During 2024, the day to day operations of the church were led by Rev Toby Thomas (up to May) and Rev'd Naomi Maxwell assisted by ordinand Cyril Farrer from May onwards.

### Public Benefit

The PCC members confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. Public benefit

# The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton

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arises principally in the Parish of West Ham Church of All Saints, and further afield, by the provision of Public Worship Services, Worship space and charitable events, open to all, as an expression of the Christian faith.

#### Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. The PCC has in place a Safeguarding Policy which is reviewed each year and appointed Safeguarding Officers and Children's Champions. The Policy is displayed in the church and available from the Parish Office.

### ACHIEVEMENTS AND PERFORMANCE

#### Parish electoral roll

There were 105 names on the Electoral Roll at the end of the revision process in 2025 and at the date of this report. (2024: 136)

#### Services and Attendance

Service times were 10.30am for our Traditional Service. The average Sunday attendance at the Church in 2024 was 90 (2023: 63).

We were happy to be able to open our door for several Christmas services in 2024, with a total of 763 people coming through one of our services in December.

#### Groups

Everyone who attends church on a regular basis is encouraged to find a Connect Group that meets during the week where they can find community, worship, study the bible and pray together.

#### Schools

Twice each term we welcome Daubeney School into the building for assemblies. This is a growing partnership with the school.

#### Alpha

Throughout 2024 we ran Alpha in January, May and October, partnering across SAINT to make this happen

#### Focus

In the Summer, over 12 people from the congregation went to Focus, a festival where 8000 people gather from across the UK to spend a long weekend worshipping and attending impactful teaching.

### FABRIC AND FACILITIES REPORT

The parish of St Barnabas, Homerton is made up of the merged former parishes of St Barnabas and Church of the Risen Christ, Clapton Park, with two church buildings to maintain. Both church buildings are generally in good repair, with the latest Quinquennial Reports, from 2023, highlighting a few items that need immediate attention.

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## THANKSGIVING

We give thanks to God for all that He gives to us, and for the gift of this parish. We are grateful for all the support from the Church family at St Barnabas; both in the generosity of individuals in giving towards the vision as well as gifting their time and talents. We are grateful to all who volunteer in a variety of different ways. We are also thankful for the support of the wider parish, deanery and diocese and other local churches with whom we have growing friendships.

## FINANCIAL REVIEW

### Funding

The principal sources of funding are donations from the congregation members, other supporters and grant income. The total amount raised in this way for the church ministries in 2024 was £88,460 (2023: £90,373). We are immensely grateful to God and to all those who gave so generously.

### Expenditure in support of the key objectives

All expenditure was in support of the key objectives. It is analysed into different church activities in note 3 of the financial statements. Most of the spending meets more than one of the key objectives.

### Policy on reserves

PCC policy is to not deliberately build up reserves. Any reserves that may exist result from accumulated giving at any one time. Total unrestricted and designated reserves at 31 December 2024 amounted to £144,667 (2023: £177,135).

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Total reserves</b>	<b>1,477,751</b>	<b>1,421,720</b>
Less: restricted funds	(1,317,301)	(1,244,615)
Less: Tangible Fixed Assets	(15,783)	-
<b>Free reserves</b>	<b>144,667</b>	<b>177,135</b>
<b>Free reserves requirement:</b>		
3 month's budgeted expenditure	30,000	30,000

### Risk assessment and mitigation

The risks which the organisation faces have been considered and measures will be implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. Specifically, where there is financial risk this is managed by strong financial systems and controls. These risks, including health and safety and employment, are being mitigated through modern management systems and practices. As a matter of general policy, independent professional advice is taken where appropriate.

### Investments

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St Barnabas has investments that are held with CCLA. These investments are held at market value.

### SUSTAINABILITY POLICY

St Barnabas encourages the adoption of sustainable practice in all areas of church life and work, to contribute to the overall reduction in carbon emissions and dealing with the growing evidence for man-made climate change.

### PLANS FOR FUTURE PERIODS

The short and medium term plans are to continue with the same objectives and activities in support of them.

### PCC TRUSTEE RESPONSIBILITIES

Charity law requires the PCC, the charity trustees, to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the church. In preparing those financial statements the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate Statement of Recommended Practice on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the church will continue to operate.

The PCC is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and to enable them to ensure that the financial statements comply with applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and PCC members of St Barnabas Homerton on 27 October 2025.



Rev'd Al Gordon

Vicar

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FOR THE YEAR ENDED 31 DECEMBER 2024

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I report on the accounts of the Parochial Church Council of St Barnabas, Homerton for the year ended 31 December 2024, which are set out on pages 11-18.

***Respective responsibilities of PCC and examiner***

The PCC are responsible for the preparation of the accounts. The PCC consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed. The charity's gross income exceeds £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

***Basis of independent examiners' report***

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

***Independent examiners' statement***

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'John Helm', written in a cursive style.

**John Helm**  
**Chartered Accountant**

28 October 2025

Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton  
Statement of Financial Activities  
For the year ended 31 December 2024

		Unrestricted Funds 2024	Designated Funds 2024	Restricted Funds 2024	TOTAL FUNDS 2024	Unrestricted Funds 2023	Designated Funds 2023	Restricted Funds 2023	TOTAL FUNDS 2023
	Note	£	£	£	£	£	£	£	£
<b>INCOME FROM:</b>									
Voluntary income	2(a)	60,892	-	10,029	70,921	67,392	201	5,823	92,647
Charitable Activities	2(b)	692	-	-	692	960	-	-	960
Other Trading Activities	2(c)	11,615	-	-	11,615	24,211	-	-	24,211
Investment Income	2(d)	-	-	64,845	64,845	5,685	-	48,657	54,342
Other Income	2(e)	3,951	-	-	3,951	-	-	-	-
<b>TOTAL INCOME</b>		<b>77,150</b>	<b>0</b>	<b>74,874</b>	<b>152,024</b>	<b>98,249</b>	<b>201</b>	<b>54,480</b>	<b>172,160</b>
<b>EXPENDITURE ON:</b>									
Charitable Activities	3(a)	94,525	-	2,063	96,588	80,909	-	16,234	97,143
<b>TOTAL EXPENDITURE</b>		<b>94,525</b>	<b>0</b>	<b>2,063</b>	<b>96,588</b>	<b>80,909</b>	<b>0</b>	<b>16,234</b>	<b>97,143</b>
<b>NET (EXPENDITURE)/INCOME</b>		<b>(17,375)</b>	<b>-</b>	<b>72,812</b>	<b>55,438</b>	<b>17,340</b>	<b>201</b>	<b>38,246</b>	<b>75,017</b>
Gains / (Losses) on Investment assets	8	-	-	593	593	-	-	-	-
Transfers between funds	11	719	-	(719)	-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(16,655)</b>	<b>0</b>	<b>72,685</b>	<b>56,031</b>	<b>17,340</b>	<b>201</b>	<b>38,246</b>	<b>75,017</b>
<b>Total funds brought forward</b>		<b>114,179</b>	<b>62,926</b>	<b>1,244,615</b>	<b>1,421,720</b>	<b>96,839</b>	<b>62,725</b>	<b>1,206,369</b>	<b>1,346,703</b>
<b>Total funds carried forward</b>		<b>97,523</b>	<b>62,926</b>	<b>1,317,301</b>	<b>1,477,751</b>	<b>114,179</b>	<b>62,926</b>	<b>1,244,615</b>	<b>1,421,720</b>

Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton  
 Balance Sheet  
 As at 31 December 2024

		Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
<b>FIXED ASSETS</b>	<b>Note</b>					
Tangible Assets	7	15,783	-	-	15,783	-
Investments	8	-	-	1,105,972	1,105,972	1,050,970
		<b>15,783</b>	<b>0</b>	<b>1,105,972</b>	<b>1,121,754</b>	<b>1,050,970</b>
<b>CURRENT ASSETS</b>						
Cash at Bank and In Hand		95,816	62,926	211,329	370,072	357,536
Debtors	9	10,701	-	-	10,701	14,214
		<b>106,518</b>	<b>62,926</b>	<b>211,329</b>	<b>380,773</b>	<b>371,751</b>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE</b>	10	24,777	-	-	24,777	1,001
<b>NET CURRENT ASSETS</b>		<b>81,741</b>	<b>62,926</b>	<b>211,329</b>	<b>355,997</b>	<b>370,750</b>
<b>NET ASSETS</b>		<b>97,523</b>	<b>62,926</b>	<b>1,317,301</b>	<b>1,477,751</b>	<b>1,421,720</b>
<b>FUNDS</b>	11					
Unrestricted		97,523	-	-	97,523	114,179
Designated		-	62,926	-	62,926	62,926
Restricted		-	-	1,317,301	1,317,301	1,244,615
		<b>97,523</b>	<b>62,926</b>	<b>1,317,301</b>	<b>1,477,751</b>	<b>1,421,720</b>

The notes on the subsequent pages form part of these financial statements.

Approved by the Parochial Church Council on 27 October 2024 and signed by:



Rev'd Al Gordon  
 Vicar

The notes on the subsequent pages form part of these financial statements.

## **1 ACCOUNTING POLICIES**

### **Basis of preparing the financial statements and assessment of going concern**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

### **Critical accounting judgements and key sources of estimation uncertainty**

No significant judgements have been made during the course of preparing these financial statements. There are no sources of estimation uncertainty.

### **Income**

#### **Voluntary income and capital sources**

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the gift is received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by the fete, bazaar and similar events are accounted for gross.

#### **Other trading income**

Rental income from the letting of church premises is recognised when the rental is due.

#### **Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

#### **Gains and losses on investments**

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

#### **Resources and Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

### **Fixed assets**

#### **Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property is excluded from the accounts in accordance with Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory, which may be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items for the repair of moveable church furnishings is written off.

## **1 ACCOUNTING POLICIES - continued**

### **Other fixtures, fittings and office equipment**

Only items of greater than £1,000 are capitalised. Church production equipment comprises a number of electrical and other items connected with sound, vision and worship. They will be depreciated over five years on a straight line basis from date of first use.

Computer and office equipment and furnishings are depreciated on a straight line basis over five years from date of first use.

### **Investments**

Investments are valued at market value at 31 December.

### **Current assets**

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the Central Board of Finance of the Church of England, the Chelmsford Diocesan Board of Finance and COIF Charity Funds.

### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value.

### **Fund accounting**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton  
Notes to the Financial Statements  
For the year ended 31 December 2024

**2 INCOME**

	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
<b>2(a) Voluntary income</b>					
Regular donations	25,844	-	-	25,844	63,968
One-off donations	60	-	29	89	5,968
Collections (open plate) at all services	20,282	-	-	20,282	2,989
Gift Aid from HMRC	14,706	-	-	14,706	13,722
Grant income	-	-	10,000	10,000	6,000
	<b>60,892</b>	<b>-</b>	<b>10,029</b>	<b>70,921</b>	<b>92,647</b>
<b>2(b) Charitable activities</b>					
Wedding, baptism and Funeral Fees	692	-	-	692	960
	<b>692</b>	<b>-</b>	<b>-</b>	<b>692</b>	<b>960</b>
<b>2(c) Other Trading Activities</b>					
Property income	11,615	-	-	11,615	24,211
	<b>11,615</b>	<b>0</b>	<b>-</b>	<b>11,615</b>	<b>24,211</b>
<b>2(d) Investments</b>					
Interest Income	9,717	-	55,128	64,845	54,342
	<b>9,717</b>	<b>0</b>	<b>55,128</b>	<b>64,845</b>	<b>54,342</b>
<b>2(e) Other Income</b>					
Other Income	3,951	-	-	3,951	-
	<b>3,951</b>	<b>0</b>	<b>0</b>	<b>3,951</b>	<b>-</b>
<b>Total Income</b>	<b>86,867</b>	<b>0</b>	<b>65,157</b>	<b>152,024</b>	<b>172,160</b>

**3 EXPENDITURE**

	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
<b>3(a) Church Activities</b>					
Sundays and Special Services	1,872	-	-	1,872	2,581
Worship and Prayer Ministry	5,036	-	41	5,077	-
Families and Children	116	-	-	116	252
Common Fund	35,000	-	-	35,000	31,000
Premises, Building and Maintenance costs	38,352	-	-	38,352	24,236
Administration and Support Costs	12,039	-	327	12,366	19,225
Governance	1,080	-	-	1,080	-
Giving outside the Parish	249	-	-	249	4,349
Parish support fund expenditure	-	-	954	954	5,339
Miscellaneous	350	-	-	350	4,943
Mission and Outreach Activities	432	-	741	1,173	5,218
<b>Total Church Activities</b>	<b>94,525</b>	<b>-</b>	<b>2,063</b>	<b>96,587</b>	<b>97,143</b>

**Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2024**

**4 GOVERNANCE COSTS**

The remuneration to the independent examiners for the examination of the 2024 accounts was £1,080 (2023: £nil).

**5 STAFF COSTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries (incl. PAYE)	6,441	9,915
Employers Pension Costs	-	-
	<b>6,441</b>	<b>9,915</b>

During the year the PCC employed the full time equivalent ("FTE") of 0.3 people (2023: 0.4) and on the basis of actual number of people employed regardless of FTE the number of people employed in the year was 0.75 (2023: 1).

No employees received emoluments in excess of £60,000.

Clergy members are employed and their housing is supplied by the Diocese of London and not by the Parish. Their costs have not been included in the salary figures shown above.

**6 RELATED PARTY TRANSACTIONS**

The known amount donated by Trustees directly to the PCC in 2024 was £4,529 (2023: £8,930).

No remuneration amounts (2023: £nil) were paid to Trustees during their time in office during the year. In addition, no amounts (2023: nil) in regards to expenses were reimbursed that were not incurred directly on behalf of, and for the benefit of, the PCC.

**7 TANGIBLE FIXED ASSETS**

	<b>IT and Computer</b>	<b>Production Equipment</b>	<b>Total 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cost at 1 January 2024	-	-	-
Additions during year	-	16,050	<b>16,050</b>
Disposals during year	-	-	-
Cost at 31 December 2024	<b>0</b>	<b>16,050</b>	<b>16,050</b>
Depreciation at 1 January 2024	-	-	-
Charge for the year	-	268	<b>268</b>
Disposals during year	-	-	-
Depreciation at 31 December 2024	<b>0</b>	<b>268</b>	<b>268</b>
<b>Net Book Value at 1 January 2024</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Book Value at 31 December 2024</b>	<b>0</b>	<b>15,783</b>	<b>15,783</b>

**8 INVESTMENTS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Market value at beginning of year	1,234,045	1,176,972
Unrealised Gains (Losses)	593	623
Dividend and Interest Income	64,126	54,342
Market value as at end of year	<b>1,298,764</b>	<b>1,234,045</b>

**9 DEBTORS, PREPAYMENTS AND DEPOSITS**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other Debtors	5,461	1,692
Gift Aid Receivable	5,240	12,522
	<b>10,701</b>	<b>14,214</b>

Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton  
Notes to the Financial Statements  
For the year ended 31 December 2024

11 STATEMENT OF FUNDS

11a Current year	At 1st	Income	Expenditure	Transfers	Gains/(losses)	At 31st
	January 2024					December 2024
	£	£	£	between Funds	from	£
				£	Investments	
					£	
<b>Unrestricted Funds</b>						
Unrestricted Fund	114,179	77,150	(94,525)	719	-	97,523
<b>Total Unrestricted Funds</b>	<b>114,179</b>	<b>77,150</b>	<b>(94,525)</b>	<b>719</b>	<b>-</b>	<b>97,523</b>
<b>Designated Funds</b>						
Current Fabric	6,213	-	-	-	-	6,213
Special Fabric fund	56,713	-	-	-	-	56,713
<b>Total Designated Funds</b>	<b>62,926</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,926</b>
<b>Restricted Funds</b>						
Administrative Assistance	327	-	(327)	-	-	-
AV system	41	-	(41)	-	-	-
Chairs - replacements	52	-	-	-	-	52
CCLA St Barnabas Capital NPE Fund	183,075	9,717	-	-	-	192,792
CCLA St Barnabas Capital	1,025,060	54,409	-	-	-	1,079,468
Forever Young	156	-	-	-	-	156
Food Pantry	740	-	(740)	-	-	-
Grocers' incumbent grant	530	4,000	-	-	-	4,530
HPC Ministers' Discretionary	4,664	6,000	(954)	-	-	9,710
Healing - Brian Mann Fund Capital	25,911	719	-	(719)	593	26,504
Larder	22	-	-	-	-	22
Leprosy Mission collection	-	29	-	-	-	29
Pathfinders	374	-	-	-	-	374
Safe House project fund	3,158	-	-	-	-	3,158
Support Fund	439	-	-	-	-	439
Women - Parish Women	67	-	-	-	-	67
<b>Total Restricted Funds</b>	<b>1,244,615</b>	<b>74,874</b>	<b>(2,062)</b>	<b>(719)</b>	<b>593</b>	<b>1,317,301</b>
<b>Total</b>	<b>1,421,720</b>	<b>152,024</b>	<b>(96,587)</b>	<b>0</b>	<b>593</b>	<b>1,477,751</b>

11b Prior year	At 1st	Income	Expenditure	Transfers	Gains/(losses)	At 31st
	January 2023					December 2023
	£	£	£	between Funds	from	£
				£	Investments	
					£	
<b>Unrestricted Funds</b>						
Unrestricted Fund	82,842	105,086	(80,909)	-	-	114,179
<b>Total Unrestricted Funds</b>	<b>82,842</b>	<b>105,086</b>	<b>(80,909)</b>	<b>0</b>	<b>0</b>	<b>114,179</b>
<b>Designated Funds</b>						
Current Fabric	6,063	150	-	-	-	6,213
Special Fabric fund	56,662	51	-	-	-	56,713
<b>Total Designated Funds</b>	<b>62,725</b>	<b>201</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>62,926</b>
<b>Restricted Funds</b>						
Administrative Assistance	327	-	-	-	-	327
AV system	41	-	-	-	-	41
Chairs - replacements	52	-	-	-	-	52
CCLA St Barnabas Capital NPE Fund	177,389	5,685	-	-	-	183,075
CCLA St Barnabas Capital	977,025	48,034	-	-	-	1,025,060
Forever Young	156	-	-	-	-	156
Food Pantry	226	4,696	(4,182)	-	-	740
Grocers' incumbent grant	2,086	-	(1,556)	-	-	530
HPC Ministers' Discretionary	2,472	7,331	(5,139)	-	-	4,664
Healing - Brian Mann Fund Capital	25,288	623	-	-	-	25,911
Larder	22	-	-	-	-	22
Pathfinders	784	-	(410)	-	-	374
Safe House project fund	7,481	424	(4,747)	-	-	3,158
Support Fund	559	80	(200)	-	-	439
Women - Parish Women	67	-	-	-	-	67
<b>Total</b>	<b>1,193,976</b>	<b>66,873</b>	<b>(16,234)</b>	<b>0</b>	<b>0</b>	<b>1,244,615</b>
<b>Total</b>	<b>1,339,543</b>	<b>172,160</b>	<b>(97,143)</b>	<b>0</b>	<b>0</b>	<b>1,421,720</b>

Details of Designated Funds

The Designated Funds are monies set aside by the PCC for repair to the fabric of the Church building.

Details of Main Restricted Funds

Descriptions of the funds are as follows:

**The Healing - Brian Mann Fund** and **Healing - Brian Mann Fund Capital** hold monies given to the PCC for the support of sick and vulnerable people in the local area.

The **HPC Ministers' Discretionary fund** is money provided for the Incumbent of the parish to provide relief for needy people.

**Safe House project fund** is monies given to provide a safe space for vulnerable individuals in the parish. The project began its life at Church for the Risen Christ.

**The CCLA St Barnabas Capital NPE Fund** is derived from the historical sale of parish property supplemented by income received from the deposited funds. This is to be used for charitable ecclesiastical purposes in the Parish.

**The CCLA St Barnabas Capital Permanent Endowment Fund** is reserved in order to fund the building or installation of additional facilities in a new church centre for St Barnabas.

Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Homerton  
Notes to the Financial Statements  
For the year ended 31 December 2024

**12 RECONCILIATION BETWEEN CASH ACCOUNTING AND ACCRUALS ACCOUNTING 2022 AND 2023**

The previous accounts, to 31 December 2023, were drawn up on a receipts and payments basis. Following the change of basis to accruals accounting in 2024, alongside the reclassification of some investments as cash, the 2023 accounts have been restated across the balance sheet headings as follows:

<b>12a 2022</b>	<b>Investments</b>	<b>Debtors</b>	<b>Bank and Cash</b>	<b>Creditors</b>	<b>Total</b>	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>
	£	£	£	£	£	£	£	£
<b>As previously stated at 31 December 2022</b>	1,176,972	-	184,840	-	1,361,812	107,835	62,725	1,191,252
<b>Accruals adjustments 2022:</b>								
Bank and Cash	-	-	-	-	-	-	-	-
Investments	-	-	-	-	-	-	-	-
Debtors	-	-	-	-	-	-	-	-
Creditors	-	-	-	-	-	-	-	-
<b>Total Accruals Adjustments</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Restated 31 December 2022</b>	<b>1,176,972</b>	<b>0</b>	<b>184,840</b>	<b>0</b>	<b>1,361,812</b>	<b>107,835</b>	<b>62,725</b>	<b>1,191,252</b>

<b>12b 2023</b>	<b>Investments</b>	<b>Debtors</b>	<b>Bank and Cash</b>	<b>Creditors</b>	<b>Total</b>	<b>Unrestricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>
	£	£	£	£	£	£	£	£
<b>As previously stated at 31 December 2023</b>	1,222,959	-	185,134	-	1,408,093	105,959	62,926	1,239,208
<b>Accruals adjustments 2023: (see 12a above)</b>								
Bank and Cash	-	-	172,402	-	172,402	172,402	-	-
Investments	(171,989)	-	-	-	(171,989)	(177,396)	-	5,407
Debtors	-	14,214	-	-	14,214	14,214	-	-
Creditors	-	-	-	(1,001)	(1,001)	(1,001)	-	-
<b>Total Accruals Adjustments</b>	<b>(171,989)</b>	<b>14,214</b>	<b>172,402</b>	<b>(1,001)</b>	<b>13,627</b>	<b>8,220</b>	<b>0</b>	<b>5,407</b>
<b>Restated 31 December 2023</b>	<b>1,050,970</b>	<b>14,214</b>	<b>357,536</b>	<b>(1,001)</b>	<b>1,421,720</b>	<b>114,179</b>	<b>62,926</b>	<b>1,244,615</b>

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# Accounts

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**Parish of St Barnabas Homerton**

Diocese of London

**Financial Statements  
at 31<sup>st</sup> December 2023**

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**PARISH OF ST BARNABAS HOMERTON  
DIOCESE OF LONDON  
LEGAL AND ADMINISTRATIVE INFORMATION**

PARISH ADDRESS	Parish Office St Barnabas Church Homerton High Street London E9 6DL
PCC MEMBERS Priest-in-charge Assistant Curate	Rev Al Gordon Rev Toby Thomas
Wardens	Roy Olowu Valerie Roach
Deanery Synod	Anthony Kwegan
Licensed Lay Ministers	Veronica Sharpe Carol Maynard Roy Olowu Catherine Grannum Jenny Brailsford (PTO)
Elected members	Catherine Armstrong Hulith Clarke to 6.5.23 Grantly Maynard May Milton to 6.5.23 Jim Odobill Merryl Onwudiwe to 6.5.23 Yvonne Sired Emmanuel Sodipo
CHARITABLE STATUS	Registered Charity no: 1186331  Registered with the Charity Commission
BANKERS	HSBC Bank PLC 1-3 Bishopsgate London EC2N 3AQ
INDEPENDENT EXAMINER	Leon Edwards 10 Romulus way Fairfields Milton Keynes MK11 4AZ

# LEON EDWARDS ACCOUNTANTS

Member of the Certified Public Accountants Association

## Report

**To:** Veronica Sharpe  
**From:** Leon Edwards  
**Date:** Thursday 18<sup>th</sup> July 2024  
**Subject:** Review of 2023 Parish of St Barnabas Homerton Annual Accounts

### Introduction

The report is to reflect on the review of the accounts. To highlight any transactions where description or monetary amounts may not reflect true and fair view of relevant income or expense.

I will be analysing the trial balance to focus on any material expense figures that may seem too high or not reflect true. Also focusing on the amounts that are significantly different from the average cost under each expense heading.

I will be analysing the trial balance to focus on consistency of recording various income under the correct heading. This will involve reviewing the description of income under each income heading. Finally I will then compare the current year to last year to look for any material increase or decrease in income and expenses.

### Summary

After reviewing the trial balance and Income and Expenditure comparison, I am satisfied that reasonable care and attention have been made

Overall, the accounts show a true and fair view of period 2023.

There are no recommendations to make as I am satisfied with the data entry.

**Report Prepared by:** Leon Edwards, BA Hons Accounting, ACPA  
ACPA Membership Number 07304016A

**Date:** Thursday 18<sup>th</sup> July 2024

**Signed:**



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## **Parochial Church Council of St Barnabas Homerton Annual review for the year ended 31 December 2023**

### **Aims and purposes**

St Barnabas Homerton PCC has the responsibility of co-operating with the Priest-in-charge, the Rev Al Gordon, and the Assistant Curate, Rev Toby Thomas, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelical, social and ecumenical. The parish is currently undergoing a trial partnership with the SAINT group of churches, to be reviewed in the summer of 2025.

### **Objectives and activities**

When planning activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, they try to enable ordinary people to live out their faith as part of the parish community through worship and prayer and service, learning about the Gospel, and the provision of pastoral care for people living in the parish.

### **Achievements and performance**

The Parish of St Barnabas comprises St Barnabas as the parish church and The Church of the Risen Christ in Clapton Park as a parish Centre of Worship. There is also a chapel within the Wally Foster Centre on Kingsmead which is not currently in use but which is also a parish Centre of Worship. The total Electoral Roll for the parish in April 2023 was 150.

During the last year, both churches have continued to hold Sunday services, with joint services for some major church festivals.

Young people's groups have continued at St Barnabas during the year, with Kids Club meeting for 3 – 11s in two groups, and with Pathfinders restarted last autumn with help from additional volunteers across the parish.

Some weekday and monthly meetings for adult fellowship and discipleship have been continued, namely weekly Bible Study Groups on Zoom, a weekly Men's Fellowship group meeting for prayer, and a weekly parish prayer meeting – both also on Zoom.

During the last year, in addition to the regular church services and activities of each church, the parish:

- Held services on Maundy Thursday and Ascension Day and an annual Commemoration Service
- Ran a Lent Course: #LiveLent-Dust & Glory
- Continued to run a drop-in, 'Barney's Café', which has continued to grow, with new friendships formed
- Continued a Food Pantry on Clapton Park
- Welcomed school groups into our church building to explore curriculum topics

The parish aims to give generously to other organisations involved in mission in the UK and overseas, and involved in humanitarian relief and development work. This is done through the giving of each of the churches in the parish. Due to changes in the parish following an interregnum after the retirement of the previous incumbent, this was very limited this year. The parish relies upon the voluntary work of many

people within the churches, and the PCC greatly appreciates their service to the church and the local community.

**Financial review**

Total receipts on unrestricted funds in 2023 amounted to £78,971. Expenses on unrestricted funds were £80,847. The net result for the year was a deficit of £1,875 on the unrestricted funds, adequately covered by reserves.

The Common Fund contribution was £31,000.

Restricted income was £64,252.

Church funds at the end of the year stood at £1,408,093 including £1,239,205 (restricted funds), £ 62,928 (designated funds) and £105,059 (unrestricted funds).

**Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC comprises the Vicar and other clergy, churchwardens, LLMs, ex officio members, 6 members from St Barnabas, 3 members from The Risen Christ & All Souls, elected by those members of the congregation who are on the electoral roll of the church. All those who attend services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC normally meets 5 or 6 times a year.

**Reference and Administrative Information**

The Parish of St Barnabas Homerton is part of the Diocese of London within the Church of England. The correspondence address is Parish Office, St Barnabas Church, Homerton High Street, London E9 6DL. The PCC is registered with the Charity Commission of England & Wales, registration no. 1186331

22/10/2024

Approved by the PCC on (date) .....

Signed on their behalf by:



.....

Print name and position

Al Gordon, Rector

.....

## Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>						
Donations and legacies	54,292	201	5,201	—	59,695	66,700
Income from charitable activities	960	—	—	—	960	6,993
Investments	—	—	53,050	—	53,050	704 <sup>1</sup>
Other income	23,719	—	6,000	—	29,719	54,770
<b>Total receipts</b>	<b>78,971</b>	<b>201</b>	<b>64,252</b>	<b>—</b>	<b>143,425</b>	<b>129,168</b>
<b>Payments</b>						
Raising funds	190	—	—	—	190	492
Expenditure on charitable activities	37,587	—	10,407	—	47,995	50,808
Other expenditure	43,069	—	5,888	—	48,958	59,667
<b>Total payments</b>	<b>80,847</b>	<b>—</b>	<b>16,296</b>	<b>—</b>	<b>97,143</b>	<b>110,968</b>
<b>Excess of receipts over payments before transfer</b>	<b>(1,875)</b>	<b>201</b>	<b>47,955</b>	<b>—</b>	<b>46,281</b>	<b>18,200</b>
<b>Transfers</b>						
<b>Excess of receipts over payments before other gains / losses</b>	<b>(1,875)</b>	<b>201</b>	<b>47,955</b>	<b>—</b>	<b>46,281</b>	<b>—</b>
<b>Net movement in funds</b>	<b>(1,875)</b>	<b>201</b>	<b>47,955</b>	<b>—</b>	<b>46,281</b>	<b>—</b>
<b>All assets at 01 January 2023</b>	<b>107,835</b>	<b>62,726</b>	<b>1,191,249</b>	<b>—</b>	<b>1,361,812</b>	<b>1,361,812</b>
<b>All assets at 31 December 2023</b>	<b>105,959</b>	<b>62,928</b>	<b>1,239,205</b>	<b>—</b>	<b>1,408,093</b>	<b>1,361,812</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	105,959	—	—	—	105,959	107,835
<b>Designated</b>						
Current fabric	—	6,213	—	—	6,213	6,063
Special fabric	—	56,714	—	—	56,714	56,662
<b>Restricted</b>						
AV system	—	—	41	—	41	41
Administrative assistant salary	—	—	327	—	327	327
Brian Mann Healing Fund	—	—	7,003	—	7,003	6,355
CCLA St Barnabas capital fund	—	—	1,222,959	—	1,222,959	1,170,617
Food Pantry	—	—	741	—	741	226
Forever Young	—	—	156	—	156	156
Grocers' incumbent grant	—	—	530	—	530	2,086
HPC Ministers' Discretionary Fund	—	—	3,332	—	3,332	2,472
Larder	—	—	22	—	22	22
Parish Women (HM Women)	—	—	67	—	67	67
Pathfinder activities	—	—	374	—	374	784
Replacement church chairs	—	—	52	—	52	52
Safe House project	—	—	3,157	—	3,157	7,481
Support Fund	—	—	439	—	439	559

## Statement of assets and liabilities

	This year	Last year
<b>Cash at bank and in hand</b>		
<b>Parish current account</b>		
AV system (Restricted) -	41	41
Administrative assistant salary (Restricted) -	327	327
Agency collection (Restricted) -	19	—
Current fabric (Designated) -	6,213	6,063
Food Pantry (Restricted) -	741	226
Forever Young (Restricted) -	156	156
General fund (Unrestricted) -	105,959	107,835
Grocers' incumbent grant (Restricted) -	530	2,086
HPC Ministers' Discretionary Fund (Restricted) -	3,332	2,472
Larder (Restricted) -	22	22
Parish Women (HM Women) (Restricted) -	67	67
Pathfinder activities (Restricted) -	374	784
Replacement church chairs (Restricted) -	52	52
Safe House project (Restricted) -	3,157	7,481
Special fabric (Designated) -	56,714	56,662
Support Fund (Restricted) -	439	559
	<b>178,150</b>	<b>184,839</b>
<b>Brian Mann Healing a/c</b>		
Brian Mann Healing Fund (Restricted) -	7,003	6,355
	<b>7,003</b>	<b>6,355</b>
<b>Total for Cash at bank and in hand</b>	<b>185,153</b>	<b>191,194</b>
<b>Investments</b>		
<b>CCLA St Barnabas capital</b>		
CCLA St Barnabas capital fund (Restricted) -	1,222,959	1,170,617
	<b>1,222,959</b>	<b>1,170,617</b>
<b>Total for Investments</b>	<b>1,222,959</b>	<b>1,170,617</b>
<b>Agency accounts</b>		
<b>Agency collections</b>		
Agency collection (Restricted) -	(19)	—
<b>Total for Agency accounts</b>	<b>(19)</b>	<b>—</b>
<b>Grand total</b>	<b>1,408,093</b>	<b>1,361,812</b>

22/10/2024

Approved by the PCC on (date) .....

Signed on their behalf by:



Print name and position

Al Gordon, Rector

## Analysis of receipts and payments

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u>	<u>Last year</u>
					<u>This year</u>	
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and legacies</b>						
Gift Aid - bank	21,290	—	—	—	21,290	21,140
Gift Aid - envelopes	6,781	—	—	—	6,781	7,930
Gift Aid - PGS	4,800	—	—	—	4,800	4,800
Other planned giving	17,836	—	30	—	17,866	18,838
Loose plate (cash) collections	2,989	—	—	—	2,989	2,421
Donations & appeals	596	201	5,171	—	5,968	11,555
Total	54,292	201	5,201	—	59,695	66,684
<b>Income from charitable activities</b>						
Fees for weddings & funerals	960	—	—	—	960	3,754
Total	960	—	—	—	960	3,754
<b>Investments</b>						
Dividends	—	—	53,050	—	53,050	— <sup>1</sup>
Total	—	—	53,050	—	53,050	—
<b>Other income</b>						
Tax recoverable on Gift Aid & GASDS	1,200	—	—	—	1,200	13,784 <sup>2</sup>
Recurring grants	—	—	6,000	—	6,000	8,000
Funds from use of church	20,944	—	—	—	20,944	24,906
Donations from parking	1,575	—	—	—	1,575	2,387
Total	23,719	—	6,000	—	29,719	49,077
<b>INCOME TOTAL</b>	<b>78,971</b>	<b>201</b>	<b>64,252</b>	<b>—</b>	<b>143,425</b>	<b>243,573</b>

## EXPENDITURE

### Raising funds

Event costs - eg sales, fetes, etc	190	—	—	—	190	492
Total	190	—	—	—	190	492

### Expenditure on charitable activities

Stewardship campaign costs	193	—	—	—	193	199
Giving - missionary societies	1,038	—	—	—	1,038	475
Giving - relief & development agencies	950	—	—	—	950	3,855
Giving - home mission	858	—	—	—	858	1,488
Special gifts	1,060	—	250	—	1,310	1,152
HPC Ministers' discretionary grants	—	—	5,139	—	5,139	4,400
Support Fund grants	—	—	200	—	200	—
Common Fund	31,000	—	—	—	31,000	29,000
Education - teenage	252	—	—	—	252	252
Parish training & mission	372	—	566	—	939	4,577

Food Pantry expenses	—	—	4,182	—	4,182	2,812
Parish Mission - Barney's Cafe	97	—	—	—	97	—
Organ/piano tuning	363	—	—	—	363	338
Catering	482	—	—	—	482	224
Upkeep of services	721	—	69	—	791	413
Parish office - software/IT	197	—	—	—	197	—
<b>Total</b>	<b>37,587</b>	<b>—</b>	<b>10,407</b>	<b>—</b>	<b>47,995</b>	<b>49,185</b>

### Other expenditure

Assistant staff costs	420	—	—	—	420	38
Salary - parish administrator	9,273	—	—	—	9,273	8,832
Administrator salary admin costs	642	—	—	—	642	467
Incumbent working expenses	41	—	557	—	599	813
Parsonage house expenses	1,610	—	—	—	1,610	826
St B vicarage electricity	255	—	—	—	255	—
St B vicarage gas	1,010	—	—	—	1,010	—
Church insurance	7,395	—	96	—	7,491	6,863
Church maintenance	5,635	—	—	—	5,635	14,042
Cleaning	604	—	—	—	604	368
Administration	4,281	—	404	—	4,686	3,124
Parish office costs	1,507	—	—	—	1,507	1,673
Parish office costs - copier	1,381	—	—	—	1,381	1,184
Parish office costs - stationery	315	—	—	—	315	853
Computer & IT (hardware/software)	116	—	509	—	625	929
Honoraria	945	—	—	—	945	— <sup>3</sup>
Electricity - church	2,797	—	—	—	2,797	1,426
Gas - church	4,229	—	—	—	4,229	3,781
Water - church	472	—	—	—	472	420
Waste bin hire - church	133	—	—	—	133	123
Miscellaneous	—	—	4,321	—	4,321	—
<b>Total</b>	<b>43,069</b>	<b>—</b>	<b>5,888</b>	<b>—</b>	<b>48,958</b>	<b>45,762</b>
<b>EXPENDITURE TOTAL</b>	<b>80,847</b>	<b>—</b>	<b>16,296</b>	<b>—</b>	<b>97,143</b>	<b>95,439</b>
<b>GRAND TOTAL</b>	<b>(1,875)</b>	<b>201</b>	<b>47,955</b>	<b>—</b>	<b>46,281</b>	<b>148,134</b>

### Notes to the Analysis

- Dividends for the previous year are shown for the Brian Mann Fund only. Dividends for this year include the CCLA capital fund, accounting for the large difference in the figures shown.
- Shows Gift Aid reclaimed through PGS only. A claim for Gift Aid/GASDS is in preparation.
- This represents payment to a member of the congregation for cleaning. The Finance Committee agreed that subsequent payments should simply be recorded under 'cleaning'. This is shown for transparency.

## Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
<b>ADMINASS - Administrative assis</b>							
Restricted	327	—	—	—	—	—	327
<b>Sub-total for ADMINASS</b>	<b>327</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>327</b>
<b>AVsystem - AV system</b>							
Restricted	41	—	—	—	—	—	41
<b>Sub-total for AVsystem</b>	<b>41</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>41</b>
<b>CCLA - CCLA St Barnabas cap</b>							
Restricted	1,170,617	52,342	—	—	—	—	1,222,959
<b>Sub-total for CCLA</b>	<b>1,170,617</b>	<b>52,342</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,222,959</b>
<b>CFabric - Current fabric</b>							
Designated	6,063	150	—	—	—	—	6,213
<b>Sub-total for CFabric</b>	<b>6,063</b>	<b>150</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>6,213</b>
<b>Chairs - Replacement church c</b>							
Restricted	52	—	—	—	—	—	52
<b>Sub-total for Chairs</b>	<b>52</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>52</b>
<b>FYoung - Forever Young</b>							
Restricted	156	—	—	—	—	—	156
<b>Sub-total for FYoung</b>	<b>156</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>156</b>
<b>FoodPantry - Food Pantry</b>							
Restricted	226	4,696	4,182	—	—	—	741
<b>Sub-total for FoodPantry</b>	<b>226</b>	<b>4,696</b>	<b>4,182</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>741</b>
<b>General - General fund</b>							
Unrestricted	107,835	78,971	80,847	—	—	—	105,959
<b>Sub-total for General</b>	<b>107,835</b>	<b>78,971</b>	<b>80,847</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>105,959</b>
<b>Grocers - Grocers' incumbent g</b>							
Restricted	2,086	—	1,556	—	—	—	530
<b>Sub-total for Grocers</b>	<b>2,086</b>	<b>—</b>	<b>1,556</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>530</b>
<b>HPC - HPC Ministers' Discr</b>							
Restricted	2,472	6,000	5,139	—	—	—	3,332
<b>Sub-total for HPC</b>	<b>2,472</b>	<b>6,000</b>	<b>5,139</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,332</b>
<b>Healing - Brian Mann Healing F</b>							
Restricted	6,355	708	60	—	—	—	7,003
<b>Sub-total for Healing</b>	<b>6,355</b>	<b>708</b>	<b>60</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>7,003</b>
<b>Larder - Larder</b>							
Restricted	22	—	—	—	—	—	22
<b>Sub-total for Larder</b>	<b>22</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>22</b>
<b>Pathfinder - Pathfinder activitie</b>							
Restricted	784	—	410	—	—	—	374
<b>Sub-total for Pathfinder</b>	<b>784</b>	<b>—</b>	<b>410</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>374</b>
<b>SafeHouse - Safe House project</b>							
Restricted	7,481	424	4,747	—	—	—	3,157
<b>Sub-total for SafeHouse</b>	<b>7,481</b>	<b>424</b>	<b>4,747</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,157</b>
<b>SpFabric - Special fabric</b>							
Designated	56,662	51	—	—	—	—	56,714
<b>Sub-total for SpFabric</b>	<b>56,662</b>	<b>51</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>56,714</b>
<b>Support - Support Fund</b>							
Restricted	559	80	200	—	—	—	439
<b>Sub-total for Support</b>	<b>559</b>	<b>80</b>	<b>200</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>439</b>
<b>Women - Parish Women (HM Wom</b>							
Restricted	67	—	—	—	—	—	67
<b>Sub-total for Women</b>	<b>67</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>67</b>
<b>Grand total</b>	<b>1,361,812</b>	<b>143,425</b>	<b>97,143</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,408,093</b>

## Parish of St Barnabas Homerton Notes to the Financial Statements for the year ended 31st December 2023

### Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities Act 2011, section 133 on the receipts & payments basis.

The parish is a registered charity, registration number 1186331, and the Trustees are the members of the PCC named on page 3.

### Fund accounting

PCC funds are required to be analysed under specific headings, as follows:

**General funds** represent the 'free' funds of the PCC that are not subject to any restriction regarding their use and are available for application for the general purposes of the PCC. These are held by the different churches and parish as shown below:

Church of the Risen Christ	£ 33,292
St Barnabas	£ 66,509
Parish general fund	£6,157
<b>Total general funds</b>	<b>£105,959</b>

**Designated funds** are earmarked by the PCC for specific purposes but are nevertheless still unrestricted as the PCC can reassign the funds if it wishes. Designated funds held by the different churches and parish are shown below:

#### *St Barnabas*

Current fabric fund	£ 6,213
Special fabric fund	£56,714
<b>Total designated funds</b>	<b>£62,927</b>

**Restricted funds** are funds collected or donated for a purpose and cannot be used by the PCC for any other purpose except by agreement with the donor. Restricted funds held by the different churches and parish are shown below:

#### *Church of the Risen Christ*

Forever Young	£ 156
SafeHouse project	£3,157 <sup>4</sup>

<sup>4</sup> Balance to be transferred to SafeHouse

*(SafeHouse is not a fund of the Church of the Risen Christ but is shown in these accounts for transparency as the project began its life from this church and, although registered now as a social enterprise, has only just opened its own bank account.)*

### *St Barnabas*

Larder	£ 22
Pathfinder activities	£ 374
Sound/AV system	£ 41
Support Fund	£ 439

### *Parish*

Brian Mann Healing fund	£ 7,003
Grocers' incumbent grant	£ 530
Minister's HPC discretionary	£ 3,332
Admin assistant salary	£ 327
Parish Women's activities	£ 67
<b>Total restricted funds</b>	<b>£15,448</b>

## **Investments**

### *St Barnabas*

CCLA	£1,158,730
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This is held through CCLA, which is governed by the Central Board of Finance of the Church of England. It is not held within church funds. This capital fund is restricted for the use of St Barnabas in order to fund the building or installation of additional facilities in a new church centre for St Barnabas.

The funds of the PCC have been appropriately analysed, and these statements have been prepared in accordance with this analysis.

## **Tax status**

As a charity, the PCC is exempt from paying income and corporation tax but does have to pay value added tax.

## **Staff costs & numbers**

The Parish of St Barnabas Homerton employed 1 member of staff during this financial period.

## **Payments to PCC/DCC members**

No payments were made to PCC/DCC members or any persons connected with them during this financial period other than necessary expenses reclaimed. No material transaction took place between the charity and a PCC/DCC member but the son of a PCC member, a qualified electrician with his own business, was engaged for work on several occasions during the year.

## **Risk assessment**

The Trustees actively review the major risks which the charity faces on a regular basis and believe their reserves stated, combined with an ongoing review by the Finance Committee of the

controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

### **Reserves policy**

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

### **Public benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details of how the charity has achieved this are provided in the Annual Report (page 6). The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

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# Accounts

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**Parish of St Barnabas Homerton**  
**Diocese of London**  
**End of Year Financial Statements**  
**Year ending 2022**

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**PARISH OF ST BARNABAS HOMERTON  
DIOCESE OF LONDON  
LEGAL AND ADMINISTRATIVE INFORMATION**

PARISH ADDRESS	Parish Office St Barnabas Church Homerton High Street London E9 6DL
PCC MEMBERS Vicar	Rev Clive Main
Wardens	Roy Olowu Valerie Roach
Deanery Synod	Catherine Armstrong to 15.5.22 then elected PCC member Anthony Kwegan
Licensed Lay Ministers	Veronica Sharpe Carol Maynard Roy Olowu Catherine Grannum
Elected members	Catherine Armstrong Hulith Clarke to 15.5.22 Grantly Maynard May Milton to 15.5.22 Jim Odobill Merryl Onwudiwe to 15.5.22 Yvonne Sired Emmanuel Sodipo
CHARITABLE STATUS	Registered Charity no: 1186331 Registered with the Charity Commission
BANKERS	HSBC Bank PLC 283 Mare Street London E8 1PJ
INDEPENDENT EXAMINER	Leon Edwards 10 Romulus way Fairfields Milton Keynes MK11 4AZ

**Parochial Church Council of St Barnabas Homerton  
Annual review for the year ended 31 December 2022**

**Aims and purposes**

St Barnabas Homerton PCC has the responsibility of co-operating with the Vicar, the Rev Clive Main, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelical, social and ecumenical.

**Objectives and activities**

When planning activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, they try to enable ordinary people to live out their faith as part of the parish community through worship and prayer and service, learning about the Gospel, and the provision of pastoral care for people living in the parish.

**Achievements and performance**

The Parish of St Barnabas comprises St Barnabas as the parish church and The Church of the Risen Christ in Clapton Park as a parish centre of worship. The total Electoral Roll for the parish in April 2022 was 150.

During the last year, the churches have continued to offer a 'hybrid' service on Sundays, consisting of a mix of live and pre-recorded elements in order to provide a variety of preaching and intercessory styles across the churches and to have a wider spread of participants. A more basic pre-recorded online service has continued to be provided each week.

Young people's groups have continued at St Barnabas during the year, with Kids Club meeting for 3 – 11s in two groups, and with Pathfinders restarted last autumn with help from additional volunteers across the parish.

Some weekday and monthly meetings for adult fellowship and discipleship have been continued, namely weekly Bible Study Groups live and on Zoom, monthly 'Meat for Men', and a monthly Men's Fellowship group meeting for prayer.

Following a revision by Church Army and the Stepney Area team, the Centre of Mission for Hackney was closed.

During the last year, in addition to the regular church services and activities of each church, the parish:

- Held services on Maundy Thursday and Ascension Day and an annual Commemoration Service
- Ran a Lent Course: #LiveLent-Embracing Justice
- Ran an expanding drop-in 'Barney's Café' which continued after Church Army withdrew from Hackney
- Ran a Food Pantry on Clapton Park which continued after Church Army withdrew their support
- Conducted occasional local school assemblies and welcomed school groups into our church building to explore curriculum topics

The parish aims to give generously to other organisations involved in mission in the UK and overseas, and involved in humanitarian relief and development work. This is done through the giving of each of the churches in the parish. The parish relies upon the voluntary work of many people within the churches, and the PCC greatly appreciates their service to the church and the local community.

**Financial review**

Total receipts on unrestricted funds in 2020 amounted to £102,171. Expenses on unrestricted funds were £86,026. The net result for the year was an excess of receipts over payments of £16,144 on the unrestricted funds.

The Common Fund contribution was £29,000.

Restricted income was £9,723.

Total church funds at the end of the year stood at £190,398 including £19,784 (restricted funds), £62,778 (designated

funds) and £107,835 (unrestricted funds).

**Structure, governance and management**

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC comprises the Vicar and other clergy, churchwardens, LLMs, ex officio members, 6 members from St Barnabas, 3 members from The Risen Christ & All Souls, elected by those members of the congregation who are on the electoral roll of the church. All those who attend services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC normally meets 4 or 5 times a year.

**Reference and Administrative Information**

The Parish of St Barnabas Homerton (formerly Hackney Marsh) is part of the Diocese of London within the Church of England. The correspondence address is Parish Office, St Barnabas Church, Homerton High Street, London E9 6DL. The PCC is registered with the Charity Commission of England & Wales, registration no. 1186331

Approved by the PCC on (date) 23.4.23

Signed on their behalf by:



Print name and position

CATHARINE GRANUM, VICE CHAIR

## Receipts and Payments Account

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>						
Donations and legacies	56,610	4,810	5,280	—	66,700	65,373
Income from charitable activities	3,954	—	3,039	—	6,993	5,172
Investments	—	—	704	—	704	681
Other income	41,607	4,913	8,250	—	54,770	44,992
<b>Total receipts</b>	<b>102,171</b>	<b>9,723</b>	<b>17,274</b>	<b>—</b>	<b>129,168</b>	<b>116,220</b>
<b>Payments</b>						
Raising funds	—	—	492	—	492	1,046
Expenditure on charitable activities	38,984	—	11,823	—	50,808	50,196
Other expenditure	47,041	11,011	1,613	—	59,667	74,140
<b>Total payments</b>	<b>86,026</b>	<b>11,011</b>	<b>13,929</b>	<b>—</b>	<b>110,968</b>	<b>125,384</b>
<b>Excess of receipts over payments before transfer</b>	<b>16,144</b>	<b>(1,288)</b>	<b>3,345</b>	<b>—</b>	<b>18,200</b>	<b>(9,163)</b>
<b>Transfers</b>						
Gross transfers between funds - in	—	—	205	—	205	2,026
Gross transfers between funds - out	—	—	(205)	—	(205)	(2,026)
<b>Excess of receipts over payments before other gains / losses</b>	<b>16,144</b>	<b>(1,288)</b>	<b>3,345</b>	<b>—</b>	<b>18,200</b>	<b>(9,163)</b>
<b>Net movement in funds</b>	<b>16,144</b>	<b>(1,288)</b>	<b>3,345</b>	<b>—</b>	<b>18,200</b>	<b>(9,163)</b>
<b>All assets at 01 January 2022</b>	<b>91,691</b>	<b>64,067</b>	<b>16,439</b>	<b>—</b>	<b>172,198</b>	<b>181,361</b>
<b>All assets at 31 December 2022</b>	<b>107,835</b>	<b>62,778</b>	<b>19,784</b>	<b>—</b>	<b>190,398</b>	<b>172,198</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	107,835	—	—	—	107,835	91,691
<b>Designated</b>						
Current fabric	—	6,063	—	—	6,063	11,710
Special fabric	—	56,714	—	—	56,714	52,356
<b>Restricted</b>						
AV system	—	—	41	—	41	41
Administrative assistant salary	—	—	327	—	327	327
Agency collection	—	—	(596)	—	(596)	(596)
Brian Mann Healing Fund	—	—	6,355	—	6,355	6,091
Food Pantry	—	—	226	—	226	—
Forever Young	—	—	156	—	156	156
Grocers' incumbent grant	—	—	2,086	—	2,086	2,416
HPC Ministers' Discretionary Fund	—	—	2,272	—	2,272	672
Larder	—	—	22	—	22	22
Parish Women (HM Women)	—	—	67	—	67	67
Pathfinder activities	—	—	784	—	784	969
Safe House project	—	—	5,351	—	5,351	4,201
Support Fund	—	—	559	—	559	265
Young people's work	—	—	2,129	—	2,129	1,804

## Statement of assets and liabilities

This year

Last year



<b>AVsystem - AV system</b>							
Restricted	41	—	—	—	—	—	41
Sub-total for AVsystem	41	—	—	—	—	—	41
<b>CFabric - Current fabric</b>							
Designated	11,710	110	5,757	—	—	—	6,063
Sub-total for CFabric	11,710	110	5,757	—	—	—	6,063
<b>FYoung - Forever Young</b>							
Restricted	156	—	—	—	—	—	156
Sub-total for FYoung	156	—	—	—	—	—	156
<b>Flowers - Flowers</b>							
Restricted	—	—	—	—	—	—	—
Sub-total for Flowers	—	—	—	—	—	—	—
<b>Food - Food Pantry</b>							
Restricted	—	3,039	2,812	—	—	—	226
Sub-total for Food	—	3,039	2,812	—	—	—	226
<b>General - General fund</b>							
Unrestricted	91,691	102,171	86,026	—	—	—	107,835
Sub-total for General	91,691	102,171	86,026	—	—	—	107,835
<b>Grocers - Grocers' incumbent g</b>							
Restricted	2,416	2,250	2,579	—	—	—	2,086
Sub-total for Grocers	2,416	2,250	2,579	—	—	—	2,086
<b>HPC - HPC Ministers' Discr</b>							
Restricted	672	6,000	4,400	—	—	—	2,272
Sub-total for HPC	672	6,000	4,400	—	—	—	2,272
<b>HPCBreaks - HPC Summer Breaks</b>							
Restricted	—	—	—	—	—	—	—
Sub-total for HPCBreaks	—	—	—	—	—	—	—
<b>Healing - Brian Mann Healing F</b>							
Restricted	6,091	704	440	—	—	—	6,355
Sub-total for Healing	6,091	704	440	—	—	—	6,355
<b>KidsClub - Kids Club giving</b>							
Designated	—	—	—	—	—	—	—
Sub-total for KidsClub	—	—	—	—	—	—	—
<b>Larder - Larder</b>							
Restricted	22	—	—	—	—	—	22
Sub-total for Larder	22	—	—	—	—	—	22
<b>MinDisc - Minister's special d</b>							
Restricted	—	—	—	—	—	—	—
Sub-total for MinDisc	—	—	—	—	—	—	—
<b>Pathfinder - Pathfinder activitie</b>							
Restricted	969	20	—	(205)	—	—	784
Sub-total for Pathfinder	969	20	—	(205)	—	—	784
<b>SafeHouse - Safe House project</b>							
Restricted	4,201	4,966	3,816	—	—	—	5,351
Sub-total for SafeHouse	4,201	4,966	3,816	—	—	—	5,351
<b>SpFabric - Special fabric</b>							
Designated	52,356	9,613	5,254	—	—	—	56,714
Sub-total for SpFabric	52,356	9,613	5,254	—	—	—	56,714
<b>Support - Support Fund</b>							
Restricted	265	294	—	—	—	—	559
Sub-total for Support	265	294	—	—	—	—	559
<b>WVision - Pathfinder giving -</b>							
Restricted	—	—	205	205	—	—	—
Sub-total for WVision	—	—	205	205	—	—	—
<b>Women - Parish Women (HM Wom</b>							
Restricted	67	—	—	—	—	—	67
Sub-total for Women	67	—	—	—	—	—	67
<b>YoungFund - Young people's work</b>							
Restricted	1,804	—	(324)	—	—	—	2,129
Sub-total for YoungFund	1,804	—	(324)	—	—	—	2,129
Grand total	172,794	129,168	110,968	—	—	—	190,994

## Analysis of receipts and payments

<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Total</u> <u>Last year</u>
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## INCOME AND ENDOWMENTS

### Donations and legacies

Gift Aid - bank	21,140	—	—	—	21,140	25,801
Gift Aid - envelopes	7,930	—	—	—	7,930	7,140
Gift Aid - PGS	4,800	—	—	—	4,800	1,500
Other planned giving	18,838	—	—	—	18,838	16,209
Loose plate (cash) collections	2,421	—	—	—	2,421	1,824
One-off Gift Aid	15	—	—	—	15	8,850
Donations & appeals	1,464	4,810	5,280	—	11,555	4,047
Total	56,610	4,810	5,280	—	66,700	65,373

### Income from charitable activities

Courses, workshops etc	200	—	—	—	200	—
Fees for weddings & funerals	3,754	—	—	—	3,754	5,172
Food Pantry donations for food	—	—	3,039	—	3,039	—
Total	3,954	—	3,039	—	6,993	5,172

### Investments

Dividends	—	—	704	—	704	681
Total	—	—	704	—	704	681

### Other income

Tax recoverable on Gift Aid & GASDS	13,784	—	—	—	13,784	19,021
Recurring grants	—	—	8,000	—	8,000	10,500
Other funds generated	530	4,913	250	—	5,693	14
Funds from use of church	24,906	—	—	—	24,906	12,258
Donations from parking	2,387	—	—	—	2,387	3,198
Total	41,607	4,913	8,250	—	54,770	44,992
<b>INCOME TOTAL</b>	<b>102,171</b>	<b>9,723</b>	<b>17,274</b>	<b>—</b>	<b>129,168</b>	<b>116,220</b>

## EXPENDITURE

### Raising funds

Event costs - eg sales, fetes, etc	—	—	492	—	492	1,046
Total	—	—	492	—	492	1,046

**Expenditure on charitable activities**

Stewardship campaign costs	199	—	—	—	199	161
Giving - missionary societies	475	—	—	—	475	2,200
Giving - relief & development agencies	3,400	—	455	—	3,855	5,417
Giving - home mission	1,488	—	—	—	1,488	2,153
Giving - XLP support	—	—	—	—	—	1,000
Special gifts	1,152	—	—	—	1,152	390
Giving - secular charities	—	—	—	—	—	319
HPC Ministers' discretionary grants	—	—	4,400	—	4,400	6,255
Support Fund grants	—	—	—	—	—	100
BM Healing Fund grants	—	—	380	—	380	—
Common Fund	29,000	—	—	—	29,000	27,000
Fees to churches	601	—	—	—	601	1,241
Church Army CoM expenses	332	—	—	—	332	22
Education - adult	107	—	—	—	107	134
Education - children	90	—	—	—	90	22
Education - teenage	252	—	—	—	252	252
Parish training & mission	801	—	3,775	—	4,577	1,025
Food Pantry expenses	—	—	2,812	—	2,812	—
Organ/piano tuning	338	—	—	—	338	637
Catering	224	—	—	—	224	369
Upkeep of services	413	—	—	—	413	1,288
Fees for livestreaming operators	50	—	—	—	50	106
Magazine	58	—	—	—	58	100
<b>Total</b>	<b>38,984</b>	<b>—</b>	<b>11,823</b>	<b>—</b>	<b>50,808</b>	<b>50,196</b>

**Other expenditure**

Statutory fees to Diocese	1,231	—	—	—	1,231	2,022
Assistant staff costs	38	—	—	—	38	62
Salary - parish administrator	8,832	—	—	—	8,832	7,480
Assistant administrator salary	—	—	—	—	—	7,014
Administrator salary admin costs	467	—	—	—	467	535
Incumbent working expenses	613	—	200	—	813	580
Parsonage house expenses	826	—	—	—	826	783
Church insurance	6,863	—	—	—	6,863	6,444
Church maintenance	7,489	6,597	(44)	—	14,042	4,851
Cleaning	368	—	—	—	368	56
Upkeep of churchyard/garden	495	—	—	—	495	—
Administration	3,064	—	60	—	3,124	3,982
Parish office costs	1,673	—	—	—	1,673	3,844
Parish office costs - copier	1,184	—	—	—	1,184	—
Parish office costs - stationery	853	—	—	—	853	—
Computer & IT (hardware/software)	78	—	851	—	929	936
Electricity - church	1,426	—	—	—	1,426	1,432
Gas - church	3,781	—	—	—	3,781	1,917
Water - church	420	—	—	—	420	287
Waste bin hire - church	123	—	—	—	123	90
Governance	530	—	—	—	530	—
Major repairs - church	—	—	—	—	—	194
Major installation - church	6,678	4,414	—	—	11,092	31,078
Events & meetings - not mission	—	—	547	—	547	—
Miscellaneous	—	—	—	—	—	53
IE admin adjustment	—	—	—	—	—	327
IE admin adjustments	—	—	—	—	—	163
<b>Total</b>	<b>47,041</b>	<b>11,011</b>	<b>1,613</b>	<b>—</b>	<b>59,667</b>	<b>74,140</b>
<b>EXPENDITURE TOTAL</b>	<b>86,026</b>	<b>11,011</b>	<b>13,929</b>	<b>—</b>	<b>110,968</b>	<b>125,384</b>
<b>GRAND TOTAL</b>	<b>16,144</b>	<b>(1,288)</b>	<b>3,345</b>	<b>—</b>	<b>18,200</b>	<b>(9,163)</b>

# LEON EDWARDS ACCOUNTANTS

Member of the Certified Public Accountants Association

## Report

**To:** Veronica Sharpe  
**From:** Leon Edwards  
**Date:** Friday 17 April 2023  
**Subject:** Review of 2022 St Barnabas

### Introduction

The report is to reflect on the review of the accounts. To highlight any transactions where description or monetary amounts may not reflect true and fair view of relevant income or expense.

I will be analysing the trial balance to focus on any material expense figures that may seem too high or not reflect true. Also focusing on the amounts that are significantly different from the average cost under each expense heading.

I will be analysing the trial balance to focus on consistency of recording various income under the correct heading. This will involve reviewing the description of income under each income heading. Finally I will then compare the current year to last year to look for any material increase or decrease in income and expenses.

### Summary

After reviewing the trial balance and Income and Expenditure comparison, I am satisfied that reasonable care and attention have been made

Overall, the accounts show a true and fair view of period 2022.

There are no recommendations to make as I am satisfied with the data entry.

**Report Prepared by:** Leon Edwards, BA Hons Accounting, ACPA  
ACPA Membership Number 07304016A

**Date:** Monday 17 April 2023

**Signed:**



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# Accounts

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**Parish of St Barnabas Homerton**  
**Diocese of London**  
**End of Year Financial Statements**  
  
**Year ending 2021**

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Page	7	Statement of Assets & Liabilities
Page	8	Analysis of Income & Expenditure
Page	10	Notes to the Financial Statements

**PARISH OF ST BARNABAS HOMERTON  
DIOCESE OF LONDON  
LEGAL AND ADMINISTRATIVE INFORMATION**

PARISH ADDRESS	Parish Office St Barnabas Church Homerton High Street London E9 6DL
PCC MEMBERS	
Vicar	Rev Clive Main
Wardens	Roy Olowu Valerie Roach
Deanery Synod	Catherine Armstrong Tony Kwegan
Licensed Lay Ministers	Veronica Sharpe Carol Maynard Roy Olowu Catherine Grannum
Elected members	Jim Odobill Merryl Onwudiwe Emmanuel Sodipo May Milton Hulith Clarke Grantly Maynard Yvonne Sired
CHARITABLE STATUS	Registered Charity no: 1186331 Registered with the Charity Commission
BANKERS	HSBC Bank PLC 283 Mare Street London E8 1PJ
INDEPENDENT EXAMINER	Leon Edwards 10 Romulus way Fairfields Milton Keynes MK11 4AZ

# LEON EDWARDS ACCOUNTANTS

Member of the Certified Public Accountants Association

## Report

**To:** Veronica Sharpe  
**From:** Leon Edwards  
**Date:** Friday 8 April 2022  
**Subject:** Review of 2021 Parish of St Barnabas Homerton Annual Accounts

### Introduction

The report is to reflect on the review of the accounts. To highlight any transactions where description or monetary amounts may not reflect true and fair view of relevant income or expense. I will be analysing the trial balance to focus on any material expense figures that may seem too high or not reflect true. Also focusing on the amounts that are significantly different from the average cost under each expense heading.

I will be analysing the trial balance to focus on consistency of recording various income under the correct heading. This will involve reviewing the description of income under each income heading. Finally I will then compare the current year to last year to look for any material increase or decrease in income and expenses.

### Summary

After reviewing the trial balance and Income and Expenditure comparison, I am satisfied that reasonable care and attention have been made

Overall, the accounts show a true and fair view of period 2021.

There are no recommendations to make as I am satisfied with the data entry.

**Report Prepared by:** Leon Edwards, BA Hons Accounting, ACPA  
ACPA Membership Number 07304016A

**Date:** Friday 8 April 2022

**Signed:**



**Parochial Church Council of St Barnabas Homerton  
Annual report for the year ended 31 December 2021**

**Aims and purposes**

St Barnabas Homerton PCC has the responsibility of co-operating with the Vicar, the Rev Clive Main, in promoting in the ecclesiastical parish the whole mission of the church - pastoral, evangelical, social and ecumenical.

**Objectives and activities**

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer and service, learning about the Gospel, and the provision of pastoral care for people living in the parish.

**Achievements and performance**

The Parish of St Barnabas comprises St Barnabas as the parish church and The Church of the Risen Christ (formerly The Risen Christ & All Souls) Clapton Park as a parish centre of worship. The total Electoral Roll for the parish in March 2021 was 158.

During the pandemic, Sunday services were pre-recorded and available online through the parish website. The churches re-opened for Sunday worship on Easter Sunday 2021, since when a 'hybrid' service has been offered, consisting of a mix of live and pre-recorded elements. A pre-recorded online service has continued to be provided each week.

Before the pandemic, Sunday services included provision for young people. During the pandemic, a fortnightly Zoom Kids Club was offered to children aged 5 – 11. Young people's groups were resumed at St Barnabas in the summer, with Kids Club meeting for 3 - 11s, and Pathfinders for 11 - 18s.

Before the pandemic, there were a variety of weekday and monthly meetings for adult fellowship and discipleship, including weekly Bible Study Home Groups, 'Forever Young' (for over 50s), and monthly 'Meat for Men'. Since the pandemic, these activities have been curtailed, but prayer and Bible Study groups have been offered online, and a 'live' Bible Study group has been restarted.

During the last year, in addition to the regular church services and activities of each church, we...

Held services on Maundy Thursday (pre-recorded) and Ascension Day and an annual Commemoration Service

Ran a Lent Course '#LiveLent: God's story, Our story'

Ran a drop-in, 'Barney's Café', as part of the Church Army Centre of Mission

Ran a Food Project on Clapton Park as part of the Church Army Centre of Mission

Ran a summer Holiday Bible Club – 'Streetwise'


Conducted occasional local school assemblies (live and pre-recorded), and welcomed school groups into our church building to explore curriculum topics

The parish aims to give generously to other organisations involved in mission in the UK and overseas, and involved in humanitarian relief and development work. This is done through the giving of each of the churches in the parish. The parish relies upon the voluntary work of many people within the churches, and the PCC greatly appreciates their service to the church and the local community.

**Financial review**

Total receipts on unrestricted funds in 2021 amounted to £99,764.94. Expenses on unrestricted funds were £74,218.17. The net result for the year was an excess of receipts over payments of £25,546.77 on the unrestricted funds. This does not include the capital fund in the name of St Barnabas Church held by the Central Board of Finance.

Approved by the PCC on .....25.4.22..... (date)

Signed on their behalf by: 

Print name & position:

.....VALERIE ROACH PCC SECRETARY.....

**Parish of St Barnabas Homerton**  
**Receipts and Payments Account**

**For the period from 01 January 2021 to 31 December 2021**

	Unrestricted funds	Designated funds	Restricted funds	Endowment fund s	Total funds	Prior year total funds
<b>Receipts</b>						
Donations and legacies	60,113.60	578.00	3,369.00	—	64,060.60	61,805.13
Income from charitable activities	5,172.66	—	—	—	5,172.66	1,886.00
Investments	—	—	1,282.73	—	1,282.73	657.82
Other income	34,478.68	—	1,165,332.86	—	1,199,811.54	20,373.53
<b>Total receipts</b>	<b>99,764.94</b>	<b>578.00</b>	<b>1,169,984.59</b>	<b>—</b>	<b>1,270,327.53</b>	<b>84,722.48</b>
<b>Payments</b>						
Raising funds	—	—	1,337.80	—	1,337.80	99.99
Expenditure on charitable activities	41,690.38	—	8,506.61	—	50,196.99	45,916.86
Other expenditure	32,527.79	31,971.29	9,623.27	—	74,122.35	41,173.24
<b>Total payments</b>	<b>74,218.17</b>	<b>31,971.29</b>	<b>19,467.68</b>	<b>—</b>	<b>125,657.14</b>	<b>87,190.09</b>
<b>Excess of receipts over payments before transfer</b>	<b>25,546.77</b>	<b>(31,393.29)</b>	<b>1,150,516.91</b>	<b>—</b>	<b>1,144,670.39</b>	<b>(2,467.61)</b>
<b>Transfers</b>						
Gross transfers between funds - in	—	—	2,026.71	—	2,026.71	—
Gross transfers between funds - out	(26.71)	—	(2,000.00)	—	(2,026.71)	—
<b>Excess of receipts over payments before other gains</b>	<b>25,520.06</b>	<b>(31,393.29)</b>	<b>1,150,543.62</b>	<b>—</b>	<b>1,144,670.39</b>	<b>(2,467.61)</b>
<b>Net movement in funds</b>	<b>25,520.06</b>	<b>(31,393.29)</b>	<b>1,150,543.62</b>	<b>—</b>	<b>1,144,670.39</b>	<b>(2,467.61)</b>
<b>Reconciliation of funds</b>						
<b>All assets at 01 January 2021</b>	<b>64,876.62</b>	<b>95,460.82</b>	<b>21,024.55</b>	<b>—</b>	<b>181,361.99</b>	<b>183,829.60</b>
<b>All assets at 31 December 2021</b>	<b>90,396.68</b>	<b>64,067.53</b>	<b>1,171,568.17</b>	<b>—</b>	<b>1,326,032.38</b>	<b>181,361.99</b>
<b>Represented by</b>						
Unrestricted						
General fund	90,396.68	—	—	—	90,396.68	64,876.62
Designated						
Current fabric	—	11,710.85	—	—	11,710.85	11,831.85
Special fabric	—	52,356.68	—	—	52,356.68	83,628.97
Restricted						
AV system	—	—	41.00	—	41.00	515.00
Administrative assistant salary	—	—	327.30	—	327.30	2,341.77
Agency collection	—	—	(596.12)	—	(596.12)	(596.12)
Brian Mann Healing Fund	—	—	6,091.07	—	6,091.07	5,409.88
CCLA St Barnabas capital fund	—	—	1,155,420.40	—	1,155,420.40	—
Flowers	—	—	—	—	—	28.21
Forever Young	—	—	156.57	—	156.57	142.57
Grocers' incumbent grant	—	—	2,416.35	—	2,416.35	2,166.35
HPC Ministers' Discretionary Fund	—	—	672.28	—	672.28	927.78
Larder	—	—	22.40	—	22.40	36.13
Parish Women (HM Women)	—	—	67.00	—	67.00	67.00
Pathfinder activities	—	—	969.33	—	969.33	1,785.53
Safe House project	—	—	3,910.42	—	3,910.42	4,355.80
Support Fund	—	—	265.38	—	265.38	325.38
Young people's work	—	—	1,804.79	—	1,804.79	3,519.27

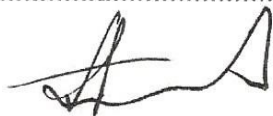
Parish of St Barnabas Homerton

Statement of Assets and Liabilities (by fund)  
As at: 31 December 2021

		Balance	Previous balance
<b>Cash at bank and in hand</b>			
<b>A1: Parish current account - Asset</b>			
AV system	Restricted	41.00	515.00
Administrative assistant salary	Restricted	327.30	2,341.77
Agency collection	Restricted	52.78	52.78
Current fabric	Designated	11,710.85	11,831.85
Flowers	Restricted	—	28.21
Forever Young	Restricted	156.57	142.57
General fund	Unrestricted	90,396.68	64,876.62
Grocers' incumbent grant	Restricted	2,416.35	2,166.35
HPC Ministers' Discretionary Fund	Restricted	672.28	927.78
Larder	Restricted	22.40	36.13
Parish Women (HM Women)	Restricted	67.00	67.00
Pathfinder activities	Restricted	969.33	1,785.53
Safe House project	Restricted	3,910.42	4,355.80
Special fabric	Designated	52,356.68	83,628.97
Support Fund	Restricted	265.38	325.38
Young people's work	Restricted	1,804.79	3,519.27
		<u>165,169.81</u>	<u>176,601.01</u>
<b>A2: Brian Mann Healing a/c - Asset</b>			
Brian Mann Healing Fund	Restricted	6,091.07	5,409.88
		<u>6,091.07</u>	<u>5,409.88</u>
<b>Cash at bank and in hand</b>		<u>171,260.88</u>	<u>182,010.89</u>
<b>Investments</b>			
<b>B1: CCLA St Barnabas capital - Asset</b>			
CCLA St Barnabas capital fund	Restricted	1,155,420.40	—
		<u>1,155,420.40</u>	<u>—</u>
<b>Investments</b>		<u>1,155,420.40</u>	<u>—</u>
<b>Agency accounts</b>			
<b>6699: Agency collections - Liability</b>			
Agency collection	Restricted	648.90	648.90
		<u>648.90</u>	<u>648.90</u>
<b>Agency accounts</b>		<u>648.90</u>	<u>648.90</u>
<b>Grand Total</b>		<u><u>1,326,032.38</u></u>	<u><u>181,361.99</u></u>

Approved by the PCC on ..... 28.4.22 ..... (date)

Signed on their behalf by:



Print name & position:

..... VALERIE ROACH PCC SECRETARY .....

Parish of St Barnabas Homerton

Analysis of income and expenditure

Selected period: 01 January 2021 to 31 December 2021

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<b>Income and endowments</b>						
<b>Donations and legacies</b>						
0101 - Gift Aid - bank	25,816.82	—	—	—	25,816.82	18,673.00
0110 - Gift Aid - envelopes	7,140.10	—	—	—	7,140.10	11,716.10
0115 - Gift Aid - PGS	1,500.00	—	—	—	1,500.00	5,268.78
0201 - Other planned giving	15,669.31	—	40.00	—	15,709.31	14,711.32
0301 - Loose plate (cash) collections	1,824.60	—	—	—	1,824.60	1,391.79
0501 - One-off Gift Aid	8,022.00	—	—	—	8,022.00	—
0550 - Donations & appeals	140.77	578.00	3,329.00	—	4,047.77	10,044.14
<b>Donations and legacies Totals</b>	<b>60,113.60</b>	<b>578.00</b>	<b>3,369.00</b>	<b>—</b>	<b>64,060.60</b>	<b>61,805.13</b>
<b>Income from charitable activities</b>						
1101 - Fees for weddings & funerals	5,172.66	—	—	—	5,172.66	1,886.00
<b>Income from charitable activities Totals</b>	<b>5,172.66</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>5,172.66</b>	<b>1,886.00</b>
<b>Investments</b>						
1001 - Dividends	—	—	1,282.73	—	1,282.73	657.82
<b>Investments Totals</b>	<b>—</b>	<b>—</b>	<b>1,282.73</b>	<b>—</b>	<b>1,282.73</b>	<b>657.82</b>
<b>Other income</b>						
0601 - Tax recoverable on Gift Aid & GASDS	19,021.68	—	—	—	19,021.68	1,317.21
0801 - Recurring grants	—	—	10,500.00	—	10,500.00	8,000.00
0802 - Non-recurring grants	—	—	—	—	—	2,500.00
0901 - Other funds generated	—	—	1,154,832.86	—	1,154,832.86	248.72
0905 - Funds from use of church	12,258.50	—	—	—	12,258.50	5,608.00
0906 - Donations from parking	3,198.50	—	—	—	3,198.50	1,982.00
1310 - Insurance claims	—	—	—	—	—	717.60
<b>Other income Totals</b>	<b>34,478.68</b>	<b>—</b>	<b>1,165,332.86</b>	<b>—</b>	<b>1,199,811.54</b>	<b>20,373.53</b>
<b>Income and endowments Grand totals</b>	<b>99,764.94</b>	<b>578.00</b>	<b>1,169,984.59</b>	<b>—</b>	<b>1,270,327.53</b>	<b>84,722.48</b>
<b>Expenditure</b>						
<b>Raising funds</b>						
1730 - Event costs - eg sales, fetes, etc	—	—	1,337.80	—	1,337.80	99.99
<b>Raising funds Totals</b>	<b>—</b>	<b>—</b>	<b>1,337.80</b>	<b>—</b>	<b>1,337.80</b>	<b>99.99</b>
<b>Expenditure on charitable activities</b>						
1720 - Stewardship campaign costs	161.84	—	—	—	161.84	241.90
1801 - Giving - missionary societies	2,200.00	—	—	—	2,200.00	—
1830 - Giving - relief & development agencies	5,144.00	—	273.60	—	5,417.60	1,623.06
1850 - Giving - home mission	2,153.00	—	—	—	2,153.00	4,060.39
1852 - Giving - XLP support	1,000.00	—	—	—	1,000.00	1,000.00
1855 - Special gifts	12.99	—	377.90	—	390.89	316.64

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
1870 - Giving - secular charities	319.00	—	—	—	319.00	—
1880 - HPC Ministers' discretionary grants	—	—	6,255.50	—	6,255.50	7,649.84
1890 - Support Fund grants	—	—	100.00	—	100.00	300.00
1895 - BM Healing Fund grants	—	—	—	—	—	300.00
1910 - Common Fund	27,000.00	—	—	—	27,000.00	27,000.06
1925 - Fees to churches	1,241.00	—	—	—	1,241.00	476.00
2005 - Church Army CoM expenses	22.49	—	—	—	22.49	215.88
2170 - Education - adult	134.45	—	—	—	134.45	26.12
2171 - Education - children	22.15	—	—	—	22.15	296.85
2172 - Education - teenage	252.00	—	—	—	252.00	248.00
2201 - Parish training & mission	109.05	—	916.18	—	1,025.23	814.06
2320 - Organ/piano tuning	637.35	—	—	—	637.35	284.70
2332 - Catering	314.64	—	54.51	—	369.15	118.57
2340 - Upkeep of services	759.58	—	528.92	—	1,288.50	747.99
2341 - Fees for livestreaming operators	106.00	—	—	—	106.00	—
2501 - Magazine	100.84	—	—	—	100.84	196.80
<b>Expenditure on charitable activities Totals</b>	<b>41,690.38</b>	<b>—</b>	<b>8,506.61</b>	<b>—</b>	<b>50,196.99</b>	<b>45,916.86</b>
<b>Other expenditure</b>						
1920 - Statutory fees to Diocese	2,022.00	—	—	—	2,022.00	408.00
2001 - Assistant staff costs	62.72	—	—	—	62.72	65.19
2050 - Salary - parish administrator	7,269.94	—	—	—	7,269.94	7,750.13
2051 - Administrator salary admin costs	522.04	—	—	—	522.04	446.48
2051 - Assistant administrator salary	—	—	7,014.47	—	7,014.47	1,316.46
2101 - Incumbent working expenses	614.92	—	—	—	614.92	1,176.71
2130 - Parsonage house expenses	834.08	—	—	—	834.08	957.31
2301 - Church insurance	6,596.31	—	—	—	6,596.31	6,933.90
2330 - Church maintenance	3,136.71	—	1,714.48	—	4,851.19	5,825.48
2331 - Cleaning	56.91	—	—	—	56.91	1,627.11
2360 - Administration	3,078.74	—	886.02	—	3,964.76	3,825.63
2361 - Parish office costs	3,785.60	—	—	—	3,785.60	3,420.69
2365 - Computer & IT (hardware/software)	237.98	699.00	—	—	936.98	1,511.37
2401 - Electricity - church	1,486.23	—	—	—	1,486.23	2,227.50
2410 - Gas - church	1,909.67	—	—	—	1,909.67	2,228.19
2420 - Water - church	287.20	—	—	—	287.20	495.79
2430 - Waste bin hire - church	90.09	—	—	—	90.09	90.09
2432 - Wally Foster Centre service payments	—	—	—	—	—	250.00
2701 - Major repairs - church	—	194.00	—	—	194.00	—
2710 - Major installation - church	—	31,078.29	—	—	31,078.29	—
3140 - Events & meetings - not mission	—	—	—	—	—	250.90
3160 - Miscellaneous	45.00	—	8.30	—	53.30	366.31
4000 - IE admin adjustments	163.88	—	—	—	163.88	—
4000 - IE admin adjustment	327.77	—	—	—	327.77	—
<b>Other expenditure Totals</b>	<b>32,527.79</b>	<b>31,971.29</b>	<b>9,623.27</b>	<b>—</b>	<b>74,122.35</b>	<b>41,173.24</b>
<b>Expenditure Grand totals</b>	<b>74,218.17</b>	<b>31,971.29</b>	<b>19,467.68</b>	<b>—</b>	<b>125,657.14</b>	<b>87,190.09</b>

**Parish of St Barnabas Homerton  
Notes to the Financial Statements  
for the year ended 31st December 2021**

**Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities Act 2011, section 133 on the receipts & payments basis.

The parish is a registered charity, registration number on page 3, and the Trustees are the members of the PCC named on page 3.

**Fund accounting**

PCC funds are required to be analysed under specific headings, as follows:

**General funds** represent the 'free' funds of the PCC that are not subject to any restriction regarding their use and are available for application for the general purposes of the PCC. These are held by the different churches and parish as shown below:

Church of the Risen Christ	£31,008.32
St Barnabas	£55,448.83
Parish general fund	£ 3,939.53
<b>Total general funds</b>	<b>£90,396.68</b>

**Designated funds** are earmarked by the PCC for specific purposes but are nevertheless still unrestricted as the PCC can reassign the funds if it wishes. Designated funds held by the different churches and parish are shown below:

*St Barnabas*

Current fabric fund	£11,710.85
Special fabric fund	£52,356.68
<b>Total designated funds</b>	<b>£64,067.53</b>

**Restricted funds** are funds collected or donated for a purpose and cannot be used by the PCC for any other purpose except by agreement with the donor. Restricted funds held by the different churches and parish are shown below:

*Church of the Risen Christ*

Forever Young	£ 156.57
Young people's work (Spark Fund)	£1,804.79
Safe House project	£3,910.42

*(This is not a fund of the Church of the Risen Christ but is shown in these accounts for transparency as the project began its life from this church and, although registered now as a social enterprise, does not yet have its own bank account.)*

*St Barnabas*

Larder	£ 22.40
Pathfinder activities	£ 969.33
Sound/AV system	£ 41.00
Support Fund	£ 265.38

Parish

Brian Mann Healing fund	£ 6,091.07
Grocers' incumbent grant	£ 2,416.35
Minister's HPC discretionary	£ 672.28
Admin assistant salary	£ 327.30
Parish Women's activities	£ 67.00

**Total restricted funds** **£18,889.75**

## **Investments**

St Barnabas

CCLA

£1,155,420.40

This is held through CCLA, which is governed by the Central Board of Finance of the Church of England. It is not held within church funds. This capital fund is restricted for the use of St Barnabas in order to fund the building or installation of additional facilities.

The funds of the PCC have been appropriately analysed, and these statements have been prepared in accordance with this analysis.

### **Tax status**

As a charity, the PCC is exempt from paying income and corporation tax but does have to pay value added tax.

### **Staff costs & numbers**

The Parish of St Barnabas Homerton employed 2 members of staff during this financial period.

### **Payments to PCC/DCC members**

No payments were made to PCC/DCC members or any persons connected with them during this financial period. No material transaction took place between the charity and a PCC/DCC member or any person connected with them.

### **Risk assessment**

The Trustees actively review the major risks which the charity faces on a regular basis and believe their reserves stated, combined with an ongoing review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

### **Reserves policy**

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

### **Public benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details of how the charity has achieved this are provided in the Annual Report (page 5). The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

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# Accounts

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**Parish of St Barnabas Homerton**

**End of Year Financial Statements**

**Year ending 2020**

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**PARISH OF ST BARNABAS HOMERTON**  
(formerly Parish of Hackney Marsh)  
**DIOCESE OF LONDON**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

PARISH ADDRESS	Parish Office St Barnabas Church Homerton High Street London E9 6DL
PCC MEMBERS	
Vicar	Rev Clive Main
Church Army Evangelist/Assistant Curate	Rev Stephen Plumb
Wardens	Roy Olowu Valerie Roach
Deanery Synod	Catherine Armstrong Tony Kwegan
Licensed Lay Ministers	Veronica Sharpe Carol Maynard Roy Olowu
Commissioned Lay Minister	Catherine Grannum
Elected members	Jim Odobill Merryl Onwudiwe Emmanuel Sodipo May Milton Hulith Clarke Grantly Maynard Yvonne Sired
CHARITABLE STATUS	Registered Charity no: 1186331 Registered with the Charity Commission
BANKERS	HSBC Bank PLC 283 Mare Street London E8 1PJ
INDEPENDENT EXAMINER	Leon Edwards 10 Romulus way Fairfields Milton Keynes MK11 4AZ

# LEON EDWARDS ACCOUNTANTS

Member of the Certified Public Accountants Association

## Report

**To:** Veronica Sharpe  
**From:** Leon Edwards  
**Date:** Friday 4 June 2021  
**Subject:** Review of 2020 Parish of St Barnabas Homerton Annual Accounts

### Introduction

The report is to reflect on the review of the accounts. To highlight any transactions where description or monetary amounts may not reflect true and fair view of relevant income or expense. I will be analysing the trial balance to focus on any material expense figures that may seem too high or not reflect true. Also focusing on the amounts that are significantly different from the average cost under each expense heading.

I will be analysing the trial balance to focus on consistency of recording various income under the correct heading. This will involve reviewing the description of income under each income heading. Finally I will then compare the current year to last year to look for any material increase or decrease in income and expenses.

### Summary

After reviewing the trial balance and Income and Expenditure comparison, I am satisfied that reasonable care and attention have been made.

Overall, the accounts show a true and fair view of period 2020.

There are no recommendations to make as I am satisfied with the data entry.

There was a discrepancy of £491.65 in 2019. This is resolved where cash at the end of the year was deposited and had not been recorded. This was due to Veronica being ill and the temporary person dealing with day to day banking was unaware of this. So, the cash deposit was not recorded on the system.

**Report Prepared by:** Leon Edwards, BA Hons Accounting, ACPA  
ACPA Membership Number 07304016A

**Date:** Friday 4 June 2021

Signed:

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**Parochial Church Council of St Barnabas Homerton**  
(formerly Hackney Marsh)  
**Annual report for the year ended 31 December 2020**

### **Aims and purposes**

St Barnabas Homerton PCC has the responsibility of co-operating with the Vicar, the Rev Clive Main, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelical, social and ecumenical.

### **Objectives and activities**

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through worship and prayer and service, learning about the Gospel, and the provision of pastoral care for people living in the parish.

### **Achievements and performance**

The Parish of St Barnabas comprises St Barnabas as the parish church and The Risen Christ & All Souls Clapton Park as a parish centre of worship. The total Electoral Roll for the parish in March 2020 was 162

Before the covid pandemic, regular Sunday services were held at St Barnabas and at The Risen Christ & All Souls Clapton Park.

During the pandemic, Sunday services were pre-recorded and available online through the parish website. The churches were open for Sunday worship from July to October, when a 'hybrid' service was offered, consisting of a mix of live and pre-recorded elements. St Barnabas Church was also available for private prayer.

Before the pandemic, Sunday services included provision for young people. At St Barnabas, Kids Club met for 3 – 11s, and Pathfinders for 11 – 18s. There was also a young people's group at The Risen Christ & All Souls. During the pandemic, a fortnightly Zoom Kids Club was offered to children aged 5 – 11.

Before the pandemic, there were a variety of weekday and monthly meetings for adult fellowship and discipleship, including weekly Bible Study Home Groups, Forever Young (for over 50s), and monthly Meat for Men. During the pandemic, prayer and Bible Study groups have been offered online.

During the last year, in addition to the regular church services and activities of each church, we...

- Held Ash Wednesday, Maundy Thursday (pre-recorded), Ascension Day (pre-recorded) and Commemoration joint services
- Ran a Lent Course #LiveLent: Care for God's Creation
- Ran a drop-in cafe as part of the Church Army Centre of Mission
- Conducted local school assemblies (live and pre-recorded)

The parish aims to give generously to other organisations involved in mission in the UK and overseas, and in humanitarian relief and development work. This is done through the giving of each of the churches in the parish. The parish relies upon the voluntary work of many people within the churches, and the PCC greatly appreciates their service to the church and the local community.

### **Financial review**

Total receipts on unrestricted funds in 2019 amounted to £62,129.95. Expenses on unrestricted funds were £73,130.14. The net result for the year was a deficit of receipts over payments of £11,000.19 on the unrestricted funds.

The Common Fund contribution was £27,000.

Restricted income was £19,477.82.

Total church funds at the end of the year stood at £181,361.99 including £21,024.55 (restricted funds), £95,460.82 (designated funds) and £64,876.62(unrestricted funds).

### Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC comprises the Vicar and other clergy, churchwardens, LLMs, ex officio members, 6 members from St Barnabas, 3 members from The Risen Christ & All Souls, elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC meets 4 or 5 times a year.

### Reference and Administrative Information

The Parish of St Barnabas Homerton (formerly Hackney Marsh) is part of the Diocese of London within the Church of England. The correspondence address is Parish Office, St Barnabas Church, Homerton High Street, London E9 6DL. The PCC is registered with the Charity Commission of England & Wales, registration no. 1186331.

Approved by the PCC on (date)

14 JUNE 2021

Signed on their behalf by

*Clive T. Main*

Print name & position

REV CLIVE T. MAIN

Vicar

# Statement of assets and liabilities

	This year	Last year
<b>Cash at bank and in hand</b>		
<b>Parish current account</b>		
AV system (Restricted) -	515.00	515.00
Administrative assistant salary (Restricted) -	2,341.77	—
Agency collection (Restricted) -	52.78	—
Current fabric (Designated) -	11,831.85	10,123.74
Flowers (Restricted) -	28.21	28.21
Forever Young (Restricted) -	142.57	123.57
General fund (Unrestricted) -	64,876.62	75,876.81
Grocers' incumbent grant (Restricted) -	2,166.35	1,725.44
HPC Ministers' Discretionary Fund (Restricted) -	927.78	2,577.62
HPC Summer Breaks (Restricted) -	—	21.07
Larder (Restricted) -	36.13	6.13
Minister's special discretionary (Restricted) -	—	199.71
Parish Women (HM Women) (Restricted) -	67.00	67.00
Pathfinder activities (Restricted) -	1,785.53	2,150.19
Pathfinder giving - World Vision (Restricted) -	—	(22.66)
Safe House project (Restricted) -	4,355.80	934.28
Special fabric (Designated) -	83,628.97	83,628.97
Support Fund (Restricted) -	325.38	420.38
Young people's work (Restricted) -	3,519.27	998.20
	<b>176,601.01</b>	<b>179,373.66</b>
<b>Brian Mann Healing a/c</b>		
Brian Mann Healing Fund (Restricted) -	5,409.88	5,052.06
	<b>5,409.88</b>	<b>5,052.06</b>
<b>Total for Cash at bank and in hand</b>	<b>182,010.89</b>	<b>184,425.72</b>
<b>Agency accounts</b>		
<b>Agency collections</b>		
Agency collection (Restricted) -	(648.90)	(596.12)
<b>Total for Agency accounts</b>	<b>(648.90)</b>	<b>(596.12)</b>
<b>Grand total</b>	<b>181,361.99</b>	<b>183,829.60</b>

Approved by the PCC on (date)

14 JUNE 2021

Signed on their behalf by

C. Mann

Print name & position

REV CLIVE T. MAIN

Vicar

## Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>ADMINASS - Administrative assis</b>						
Restricted	—	3,000.00	658.23	—	—	2,341.77
<b>Sub-total for ADMINASS</b>	<b>—</b>	<b>3,000.00</b>	<b>658.23</b>	<b>—</b>	<b>—</b>	<b>2,341.77</b>
<b>AVsystem - AV system</b>						
Restricted	515.00	—	—	—	—	515.00
<b>Sub-total for AVsystem</b>	<b>515.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>515.00</b>
<b>CFabric - Current fabric</b>						
Designated	10,123.74	3,061.71	1,353.60	—	—	11,831.85
<b>Sub-total for CFabric</b>	<b>10,123.74</b>	<b>3,061.71</b>	<b>1,353.60</b>	<b>—</b>	<b>—</b>	<b>11,831.85</b>
<b>FYoung - Forever Young</b>						
Restricted	123.57	49.00	30.00	—	—	142.57
<b>Sub-total for FYoung</b>	<b>123.57</b>	<b>49.00</b>	<b>30.00</b>	<b>—</b>	<b>—</b>	<b>142.57</b>
<b>Flowers - Flowers</b>						
Restricted	28.21	—	—	—	—	28.21
<b>Sub-total for Flowers</b>	<b>28.21</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>28.21</b>
<b>General - General fund</b>						
Unrestricted	75,876.81	62,129.95	73,130.14	—	—	64,876.62
<b>Sub-total for General</b>	<b>75,876.81</b>	<b>62,129.95</b>	<b>73,130.14</b>	<b>—</b>	<b>—</b>	<b>64,876.62</b>
<b>Grocers - Grocers' incumbent g</b>						
Restricted	1,725.44	2,000.00	1,559.09	—	—	2,166.35
<b>Sub-total for Grocers</b>	<b>1,725.44</b>	<b>2,000.00</b>	<b>1,559.09</b>	<b>—</b>	<b>—</b>	<b>2,166.35</b>
<b>HPC - HPC Ministers' Discr</b>						
Restricted	2,577.62	6,000.00	7,649.84	—	—	927.78
<b>Sub-total for HPC</b>	<b>2,577.62</b>	<b>6,000.00</b>	<b>7,649.84</b>	<b>—</b>	<b>—</b>	<b>927.78</b>
<b>HPCBreaks - HPC Summer Breaks</b>						
Restricted	21.07	—	21.07	—	—	—
<b>Sub-total for HPCBreaks</b>	<b>21.07</b>	<b>—</b>	<b>21.07</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Healing - Brian Mann Healing F</b>						
Restricted	5,052.06	657.82	300.00	—	—	5,409.88
<b>Sub-total for Healing</b>	<b>5,052.06</b>	<b>657.82</b>	<b>300.00</b>	<b>—</b>	<b>—</b>	<b>5,409.88</b>
<b>KidsClub - Kids Club giving</b>						
Designated	—	53.00	53.00	—	—	—
<b>Sub-total for KidsClub</b>	<b>—</b>	<b>53.00</b>	<b>53.00</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Larder - Larder</b>						
Restricted	6.13	30.00	—	—	—	36.13
<b>Sub-total for Larder</b>	<b>6.13</b>	<b>30.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>36.13</b>
<b>MinDisc - Minister's special d</b>						
Restricted	199.71	—	199.71	—	—	—
<b>Sub-total for MinDisc</b>	<b>199.71</b>	<b>—</b>	<b>199.71</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Pathfinder - Pathfinder activitie</b>						
Restricted	2,150.19	—	364.66	—	—	1,785.53
<b>Sub-total for Pathfinder</b>	<b>2,150.19</b>	<b>—</b>	<b>364.66</b>	<b>—</b>	<b>—</b>	<b>1,785.53</b>
<b>SafeHouse - Safe House project</b>						
Restricted	934.28	4,923.87	1,502.35	—	—	4,355.80
<b>Sub-total for SafeHouse</b>	<b>934.28</b>	<b>4,923.87</b>	<b>1,502.35</b>	<b>—</b>	<b>—</b>	<b>4,355.80</b>
<b>SpFabric - Special fabric</b>						
Designated	83,628.97	—	—	—	—	83,628.97
<b>Sub-total for SpFabric</b>	<b>83,628.97</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>83,628.97</b>
<b>Support - Support Fund</b>						
Restricted	420.38	205.00	300.00	—	—	325.38
<b>Sub-total for Support</b>	<b>420.38</b>	<b>205.00</b>	<b>300.00</b>	<b>—</b>	<b>—</b>	<b>325.38</b>
<b>WVission - Pathfinder giving -</b>						
Restricted	(22.66)	91.06	68.40	—	—	—
<b>Sub-total for WVission</b>	<b>(22.66)</b>	<b>91.06</b>	<b>68.40</b>	<b>—</b>	<b>—</b>	<b>—</b>

**Women - Parish Women (HM Women)**

Restricted	67.00	—	—	—	—	67.00
<b>Sub-total for Women</b>	<b>67.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>67.00</b>
<b>YoungFund - Young people's work</b>						
Restricted	998.20	2,521.07	—	—	—	3,519.27
<b>Sub-total for YoungFund</b>	<b>998.20</b>	<b>2,521.07</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>3,519.27</b>
<b>Grand total</b>	<b>184,425.72</b>	<b>84,722.48</b>	<b>87,190.09</b>	<b>—</b>	<b>—</b>	<b>181,958.11</b>

## Analysis of receipts and payments

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>This year</u>	<u>Last year</u>
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### INCOME AND ENDOWMENTS

#### Donations and legacies

Gift Aid - bank	18,673.00	—	—	—	18,673.00	—
Gift Aid - envelopes	11,716.10	—	—	—	11,716.10	—
Gift Aid - PGS	5,268.78	—	—	—	5,268.78	—
Other planned giving	14,691.32	—	20.00	—	14,711.32	—
Loose plate (cash) collections	1,391.79	—	—	—	1,391.79	—
Donations & appeals	860.14	933.00	8,251.00	—	10,044.14	—
Total	52,601.13	933.00	8,271.00	—	61,805.13	—

#### Income from charitable activities

Fees for weddings & funerals	1,886.00	—	—	—	1,886.00	—
Total	1,886.00	—	—	—	1,886.00	—

#### Investments

Dividends	—	—	657.82	—	657.82	—
Total	—	—	657.82	—	657.82	—

#### Other income

Tax recoverable on Gift Aid & GASDS	1,317.21	—	—	—	1,317.21	—
Recurring grants	—	—	8,000.00	—	8,000.00	—
Non-recurring grants	—	—	2,500.00	—	2,500.00	—
Other funds generated	0.01	199.71	49.00	—	248.72	—
Funds from use of church	5,608.00	—	—	—	5,608.00	—
Donations from parking	—	1,982.00	—	—	1,982.00	—
Insurance claims	717.60	—	—	—	717.60	—
Total	7,642.82	2,181.71	10,549.00	—	20,373.53	—
<b>INCOME TOTAL</b>	62,129.95	3,114.71	19,477.82	—	84,722.48	—

## EXPENDITURE

### Raising funds

Event costs - eg sales, fetes, etc	—	—	99.99	—	99.99	—
Total	—	—	99.99	—	99.99	—

### Expenditure on charitable activities

Stewardship campaign costs	241.90	—	—	—	241.90	—
Giving - relief & development agencies	1,137.00	53.00	433.06	—	1,623.06	—
Giving - home mission	4,039.32	—	21.07	—	4,060.39	—
Giving - XLP support	1,000.00	—	—	—	1,000.00	—
Special gifts	316.64	—	—	—	316.64	—
HPC Ministers' discretionary grants	—	—	7,649.84	—	7,649.84	—
Support Fund grants	—	—	300.00	—	300.00	—
BM Healing Fund grants	—	—	300.00	—	300.00	—
Common Fund	27,000.06	—	—	—	27,000.06	—
Fees to churches	476.00	—	—	—	476.00	—
Church Army CoM expenses	215.88	—	—	—	215.88	—
Education - adult	26.12	—	—	—	26.12	—
Education - children	296.85	—	—	—	296.85	—
Education - teenage	248.00	—	—	—	248.00	—
Parish training & mission	(241.14)	—	1,055.20	—	814.06	—
Organ/piano tuning	284.70	—	—	—	284.70	—
Catering	118.57	—	—	—	118.57	—
Upkeep of services	747.99	—	—	—	747.99	—
Magazine	196.80	—	—	—	196.80	—
Total	36,104.69	53.00	9,759.17	—	45,916.86	—

### Other expenditure

Statutory fees to Diocese	408.00	—	—	—	408.00	—
Assistant staff costs	65.19	—	—	—	65.19	—
Salary - parish administrator	7,750.13	—	—	—	7,750.13	—
Administrator salary admin costs	446.48	—	—	—	446.48	—
Assistant administrator salary	658.23	—	658.23	—	1,316.46	—
Incumbent working expenses	617.62	—	559.09	—	1,176.71	—
Parsonage house expenses	957.31	—	—	—	957.31	—
Church insurance	6,933.90	—	—	—	6,933.90	—
Church maintenance	4,471.88	1,353.60	—	—	5,825.48	—
Cleaning	1,627.11	—	—	—	1,627.11	—
Administration	2,865.97	—	959.66	—	3,825.63	—
Parish office costs	3,420.69	—	—	—	3,420.69	—
Computer & IT (hardware/software)	1,511.37	—	—	—	1,511.37	—
Electricity - church	2,227.50	—	—	—	2,227.50	—
Gas - church	2,228.19	—	—	—	2,228.19	—
Water - church	495.79	—	—	—	495.79	—
Waste bin hire - church	90.09	—	—	—	90.09	—
Wally Foster Centre service payments	250.00	—	—	—	250.00	—
Events & meetings - not mission	—	—	250.90	—	250.90	—
Miscellaneous	—	—	366.31	—	366.31	—
Total	37,025.45	1,353.60	2,794.19	—	41,173.24	—
<b>EXPENDITURE TOTAL</b>	<b>73,130.14</b>	<b>1,406.60</b>	<b>12,653.35</b>	<b>—</b>	<b>87,190.09</b>	<b>—</b>
<b>GRAND TOTAL</b>	<b>(11,000.19)</b>	<b>1,708.11</b>	<b>6,824.47</b>	<b>—</b>	<b>(2,467.61)</b>	<b>—</b>

**Parish of St Barnabas Homerton  
Notes to the Financial Statements  
for the year ended 31st December 2020**

**Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities Act 2011, section 133 on the receipts & payments basis.

The parish is a registered charity, registration number on page 3, and the Trustees are the members of the PCC named on page 3.

**Fund accounting**

PCC funds are required to be analysed under specific headings, as follows:

**General funds** represent the 'free' funds of the PCC that are not subject to any restriction regarding their use and are available for application for the general purposes of the PCC. These are held by the different churches and parish as shown below:

Church of the Risen Christ	£20,944.18
St Barnabas	£40,452.69
Parish general fund	£ 3,479.75
<b>Total general funds</b>	<b>£64,876.62</b>

**Designated funds** are earmarked by the PCC for specific purposes but are nevertheless still unrestricted as the PCC can reassign the funds if it wishes. Designated funds held by the different churches and parish are shown below:

St Barnabas	
Current fabric fund	£11,831.85
Special fabric fund	£83,628.97
<b>Total designated funds</b>	<b>£95,460.82</b>

**Restricted funds** are funds collected or donated for a purpose and cannot be used by the PCC for any other purpose except by agreement with the donor. Restricted funds held by the different churches and parish are shown below:

Risen Christ & All Souls	
Forever Young	£ 142.57
Young people's work (Spark Fund)	£3,519.27
Safe House project	£4,355.80
	- this is not a fund of the church but is shown in these accounts for transparency of accounting as it does not yet have its own bank account.

St Barnabas

Flower fund	£ 28.21
Larder	£ 36.13
Pathfinder activities	£1,785.53
Sound/AV system	£ 515.00
Support Fund	£ 325.38

Parish	
Brian Mann Healing fund	£ 5,409.88
Grocers' incumbent grant	£ 2,166.35
Minister's HPC discretionary	£ 927.78
Admin assistant salary	£2,341.77
Parish Women's activities	£ 67.00
<b>Total restricted funds</b>	<b>£21,620.67</b>

The funds of the PCC have been appropriately analysed, and these statements have been prepared in accordance with this analysis.

#### **Tax status**

As a charity, the PCC is exempt from paying income and corporation tax but does have to pay value added tax.

#### **Staff costs & numbers**

The Parish of St Barnabas Homerton employed 2 members of staff during this financial period.

#### **Payments to PCC/DCC members**

No payments were made to PCC/DCC members or any persons connected with them during this financial period. No material transaction took place between the charity and a PCC/DCC member or any person connected with them.

#### **Risk assessment**

The Trustees actively review the major risks which the charity faces on a regular basis and believe their reserves stated, combined with an ongoing review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

#### **Reserves policy**

The Trustees have considered the level of reserves they wish to retain appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Trustees aim to ensure the charity will be able to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

#### **Public benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for the public benefit. Details of how the charity has achieved this are provided in the Annual Report (page 5). The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.