



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1 September 2022** To **31 August 2023**

Charity name: The Piano Teachers' Course UK Trust

Charity registration number: 1186328

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Advancing the education and support of piano teachers to improve the quality of piano teaching.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Piano Teachers' Course has managed to survive and flourish because the tutors have worked hard to ensure students can take the course either in person or virtually. This has not been easy and we have needed to support them and this will continue. We were incredibly fortunate to receive a substantial bequest of £55,000 from the Matossian estate. This means that we are optimistic that we can help the course continue even if with fewer students, and that we can help strengthen the Course by exploring ways in which it can be accredited making even the course even more attractive to take. A further challenge for us has been the ABRSM's decision to temporarily withdraw one of their diplomas whilst they redesign it: this has meant that we have had to close one of our streams reducing our number of students.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We confirm that the trustees deliberations were made with due regard to the guidance issued by the Charity Commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	We continue to have a constructive dialogue with the Course team to ensure they get the support they need from us but that money is not wasted. We are grateful for their hard work.

Policy on social investment including program related investment	Para 1.38	not applicable this year
Contribution made by volunteers	Para 1.38	We are grateful to the work of the tutors and the students both in enabling the course to continue but also to do some fundraising.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Our primary achievement in this financial year has been to continue to reassure the course tutors and students that we are committed to ensuring the course continues, and that any necessary equipment that might be needed will be provided.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	With our help the Piano Teachers Course has continued to adapt and develop: ensuring that it not only continues but also that they are able to explore new ways of teaching the material.
Performance of fundraising activities against objectives set	Para 1.41	Although we are very fortunate to have received the Matossian bequest our other fundraising has been less successful: we will need to work harder in this area.
Investment performance	Para 1.41	Not applicable

against objectives		
Other		Not applicable

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	£10,517 from the Matossian bequests was spent supporting the Course's fixed costs (e.g., administration, computers for virtual communications and marketing). End-of- year cash held at bank amounted to £46,884 in an interest-bearing account. Because the Matossian bequests exceeded £25,000 in year ended 31 August 2023, accounts were prepared per Charities Act 2011 and audited by Iqbal Chowdhury FCCA. He reported "no concerns" to trustees from his examination, dated 27 September 2023. Although the receipt of the bequest means our finances look very good, the reality is that we will need to look very carefully at balancing how we support the Course through a difficult period but also ensure that whether accreditation is a viable way of strengthening its financial position
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The cash fund will be held to further support administration and marketing of the Course in future years, to boost fund-raising and provide small bursaries to students. Trustees also wish to seek accreditation from a well-known musical institution. This should help the Course validate its role in UK piano education and encourage more students to enrol.
Amount of reserves held	Para 1.22	£46,884
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	We need to be cautious about the future. We will need to work hard to fundraise over the next few years.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not applicable

A description of the principal risks facing the charity	Para 1.46	We need to develop our fundraising capacity. We have been lucky and benefited from the generosity of some funders but recognise the need to develop a steadier income.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	CIO Foundation Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	appointed by founders

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Piano Teachers' Course UK Trust
Other name the charity uses	PTC Trust
Registered charity number	1186328
Charity's principal address	Flat 2, 35 Bush Lane, London EC4R 0AW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	L S Ellis	Chair		
2	N Gray			
3	HK Ignatius-Fleet			
4	R Magub			
5	D J Moss			
6				
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Finance	D P Baldwin	14 Benny's Way, Coton, Cambridge CB23 7PS

Name of chief executive or names of senior staff members (Optional information)

Administration – Lucinda Sells

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

Ms Louise Stephanie Ellis

Ms Louise Stephanie Ellis	
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Position (eg Secretary,
Chair, etc)

Chair

Chair	
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Date

8 November 2023

8 November 2023

PTC UK TRUST - Accounts for year ended 31 August 2022 (in Charity Commission format)

RECEIPTS & PAYMENTS ACCOUNT - for year 1Sept21 to 31Aug22/(1Sept20to 31 Aug21)

	2021/2022	
2020/2021		
Receipts	£	£
Donation from Grocers' Society	-	3,000
Income from Trustee Fund-Raising Concerts	543	1,180
Sundry Income	24	7
	<hr/>	<hr/>
	567	
4,187		
Less: Payments		
Advertising Grant to PTC UK Course	--	(1,000)
Hybrid Delivery Grant to PTC UK Course	(2,000)	---
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Net (Payments)/Receipts for Year	£ (1,433)	£ 3,187
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STATEMENT OF ASSETS and LIABILITIES	£	
Opening Cash Balance at 1 Sept 2021/(2020)	3,352	165
Net (Payments)/Receipts for Year	(1,433)	3,187
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Closing Cash Balance at 31 Aug 2022/(2021)	£1,919	£ 3,352
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The Piano Teachers' Course UK TRUST
CHARITY NUMBER 1186328 ACCOUNTS YEAR END 31 AUGUST 2023

		2023		2022
Turnover received	£	£	£	£
Private Legacies	55,000			
Donations and ancillary income	482		567	
		55,482		567
Delivery costs and Project support expended				
Instructor and direct delivery	6,800		2,000	
Equipment and Computer costs	2,250			
Consulting	507			
Marketing and advertising	960			
Total delivery costs and Project support expended		10,517		2,000
Surplus/Deficit		44,965		(1,433)

Movement and Reconciliation of Funds

	Unrestricted Funds £	Restricted Funds £	Total £
As at 1 September 2022	1,919	-	1,919
Current year receipts	55,482	-	55,482
Current year payments	(10,517)	-	(10,517)
Transfers between funds	-	-	-
As at 31 August 2023	46,884	-	46,884

All the funds of the charity are in the form of cash, held in a bank account.

The private legacies were bequeathed to the CIO, through the Haroutune Hagop Matossian Will Trust, towards supporting the CIO to continue to deliver its objectives.

Independent Examiner's Report to the Piano Teachers' Course UK Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31st August 2023.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the ACCA, which is one of the listed bodies, in section 124 of the Charities Act 2011. However, as the charity's gross income does not exceed £250,000, it has not been mandatory to assign an independent examiner from a listed body.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Iqbal Chowdhury FCCA

Association of Chartered Certified Accountants

16 High Holborn

London

WC1V 6BX

Date : 27/09/2023