



Warwickshire Symphony Orchestra CIO

**Trustees' Annual Report & Financial
Statements**

for the year

1 August 2024 to 31 July 2025

Registered Charity no. 1186320

Warwickshire Symphony Orchestra (CIO)

Year Ended 31 July 2025

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Warwickshire Symphony Orchestra (CIO)

Year Ended 31 July 2025

Charity Reference and Administrative Details

Charity registration number	1186320
Trustees	C.Voss (Chair) J.Maynard (Treasurer) S.Coldicott (Minutes secretary & venue manager) G.Whiting (Orchestra manager) P.Hinks (Malcolm Rowson award) A.Ransford (Ticket secretary) S.Kelham-Gardner (Librarian) J.Stafford (Programme planner & safeguarding officer) P.Wain (Website & social media officer)
Registered Office	15 Lansdowne Circus Leamington Spa Warwickshire CV32 4SW
Bankers	Lloyds Bank 120 Lewisham High St London SE13 6JG
Independent Examiner	G.Cox BA FCA Dafferns Audit Limited One Eastwood Binley Business Park Harry Weston Road Coventry CV3 2UB

Warwickshire Symphony Orchestra (CIO)

Year Ended 31 July 2025

The Chair's Statement 2024-25

The 2024-25 season has been very memorable musically, successful financially and with continued progress in developing the organisation. Audience numbers continued to grow with both concerts at All Saints Church, Leamington Spa needing every available chair to be put out. We have continued to build our online presence through both developing our website and the use of social media. We have engaged a professional designer whose first effort has been to redesign our brochure. There have been challenges arising from continued limited access to our traditional rehearsal venue, leading to some rehearsals having to be elsewhere. We were saddened by the loss during the year of our percussionists, Huw Thomas and Seb Farrall. They will be greatly missed.

For our first concert, we welcomed the 17 year old prodigy, Ryan Martin Bradshaw. His performance of Rachmaninov's 2nd piano concerto was one of the highlights of the season. As one reviewer wrote, "Warwick Hall's Steinway has seldom witnessed such an attentive pianist with a bewitching touch." The concert was opened by Kodaly's Dances of Galanta and finished with Sibelius' symphony no 2. The concert was generously sponsored by Sir John and Lady Egan.

Our family concert was again led by our associate conductor, Paul Leddington Wright. The theme was the Magic of Animals, with the centre piece being Prokofiev's Peter and the Wolf narrated by David Bradley. The concert was very much enjoyed by all from young children to parents and grandparents. Our spring concert was on the theme of dance, with four very contrasting pieces, Strauss's Thunder and Lightning polka, Copland's Rodeo Suite, Spartacus Suite no. 2 by Khachaturian and Tchaikovsky's Swan Lake Suite. The concert was very much appreciated by a packed house.

For our final concert the centrepiece was Mahler's formidable symphony no. 5. This required assembling a very large orchestra of 91 players, including six horns, three bassoons and a large percussion section. The orchestra rose to the challenge and one critic wrote, "This mammoth performance is one of the highlights of the orchestra so far." The symphony was preceded by Mussorgsky's Night on a Bare Mountain, and Saint-Saens' Danse Macabre.

We are very grateful for the continued leadership of our conductor, Roger Coull, and our leader, George Ewart, who have led the orchestra to high standards and to master challenging pieces. Our concerts have been characterised by some outstanding playing in every concert.

As well as our regular concerts, a reduced orchestra played for the Charles Villiers Stanford Orchestral Evensong in Coventry Cathedral. A Play Day was held at King Henry VIII School in Coventry where Roger Coull led us through Vaughan Williams' symphony no 5. The Play Day provided the opportunity for social interaction among the members of the orchestra, and was thoroughly enjoyed by everyone. We held our annual orchestra dinner in Kenilworth in March which provide another enjoyable opportunity for members of the orchestra to interact.

Finally, the continued development of the orchestra has been led by a dedicated group of Trustees, supported by volunteers and members of the orchestra. Without their continued hard work we would not have been able to continue to develop the orchestra and address the challenges facing us.

Chris Voss, Chair

Warwickshire Symphony Orchestra (CIO)

Year Ended 31 July 2025

The Treasurer's Report 2024-25

The financial statements show the financial performance of the orchestra for the year ended 31 July 2025 and the financial position as at that date. The overall financial performance has resulted in a total surplus (net income) for the year of £8,315 (2023-24 £5,037). This has increased the general unrestricted funds of the orchestra by £8,224, with interest income of £91 allocated to the designated Malcolm Rowson fund.

The funds of the orchestra at 31 July 2025 total £64,495, and are represented by cash balances and the only tangible asset of the orchestra, a set of timpani and trailer.

Financially, 2024-25 has been a highly successful year for the orchestra. The main contributory factor has been the large 33% increase in total ticket sales for our concerts over the season, to which the Chair's statement refers. The increase in sales is mainly through the medium of the orchestra's and venue's websites, reflecting how consumers tend to purchase their entertainment in the 21st century. However, orchestra members also played their part by encouraging friends, family and colleagues to buy tickets to attend the concerts.

There was also additional income from very generous donations and sponsorship of £4,400. Thanks are due to all donors and sponsors.

The direct costs of putting on our concerts remained similar to the previous season. These costs can vary from year to year depending on the programmes performed. So, although the hire of concert venues and payments to professional musicians rose in 2024-25, we engaged fewer soloists. We were therefore able to hold a successful Play Day in April, and carry out servicing of the orchestra's timpani, expenses for which are included in the general support costs. The other main increase in costs was from hiring rehearsal venues, reflecting the difficulties in finding a permanent rehearsal home due to the ongoing RAAC issues at Myton School.

To conclude this report, thanks should be given to all those who have given their time in assisting in the running of the orchestra's activities and who have had a positive impact on financial matters. This includes those involved in publicity, managing the orchestra's website, social media and ticket and programme sales both before and at concerts.

Jenny Maynard, Treasurer

Warwickshire Symphony Orchestra (CIO)

Year Ended 31 July 2025

Trustees' Report

The Trustees present their report and the financial statements of the Charity for the year ended 31 July 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), issued in October 2019.

Objectives and activities

The primary objective of the Charity is to educate the public and promote the appreciation of music by the performance of orchestral music concerts.

Another aim for the Charity is to support young soloists and to encourage younger players to join the orchestra, by keeping subscriptions at an affordable level.

The WSO has been performing in Leamington and Warwick since 1940, and as the Leamington Orchestral Society before that. Its players are drawn from all over the county and beyond. The orchestra performs in many venues including Warwick Hall, All Saints Church and the Royal Spa Centre in Leamington, and Coventry Cathedral.

Over the years, the orchestra has worked with many illustrious soloists such as Peter Donohoe and Nadine Benjamin, and young performers including Gillian Blair, Louise Braithwaite and Callum Smart. In 2014 Roger Coull was appointed permanent principal conductor; he has enhanced the WSO tradition of achieving the very highest musical standard.

The WSO's repertoire includes popular classical pieces and concertos, the annual family concert with Associate Conductor Paul Leddington Wright, working with choirs such as the Leamington Bach Choir and the Coventry Cathedral Chorus, and ambitious and major works such as Holst's The Planets, Elgar, Mahler and Shostakovich symphonies, Stravinsky's Firebird and Verdi's Requiem.

Structure, governance and management

The Charity was established on 13 November 2019 and funds from the unincorporated charity Warwickshire Symphony Orchestra Society (charity no 507268) were transferred to the Charitable Incorporated Organisation (CIO) on 1 January 2020.

The power of appointing an additional Trustee or a new Trustee or Trustees is vested in the members or the existing Trustees. The Trust does not have any employees; all Trustees are volunteers.

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Main activities undertaken to further the charity's purposes for the public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning their future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Warwickshire Symphony Orchestra (CIO)

Year Ended 31 July 2025

Trustees' Report (Continued)

Achievements and performance

Review of activities

The charity's income is primarily obtained from orchestral concerts and income ended for the year ended 31 July 2025 was £35,313 (2024: £28,464).

The charity has made a surplus of £8,315 (2024: surplus £5,037).

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

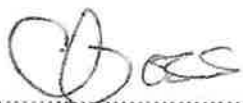
It is the policy of the Trustees to maintain sufficient cash reserves to be available in the event of unforeseen circumstances, beyond the control of the Trustees, which could adversely affect future income or expenditure. The level maintained is considered to be prudent, and should enable sufficient funds to be available to support the application and costs of governance.

The level of cash reserves at 31 July 2025 was £62,203 (2024: £51,509). The Trustees consider the position to be satisfactory.

At 31 July 2025, the trust had free reserves of £61,866 (2024: £53,642).

We approve the Trustees' Report in our capacity as Trustees.

On behalf of the Board



C. Voss (Chair)

Date:

5 / 11 / 2025

Warwickshire Symphony Orchestra (CIO)

Year Ended 31 July 2025

Independent Examiner's Report to the Trustees of Warwickshire Symphony Orchestra (CIO) (the 'Charity') for the year ended 31 July 2025

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 July 2025 which are set out on pages 7-14.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G.Cox BA FCA
For and on behalf of Dafferns Audit Limited
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

Dated: 5 November 2023

Warwickshire Symphony Orchestra (CIO)

Year Ended 31 July 2025

Statement of Financial Activities

		Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
	Note			
Income from:				
Donations and legacies	2	1,600	1,600	572
Charitable activities	3	31,588	31,588	25,705
Investments	4	<u>2,125</u>	<u>2,125</u>	<u>2,187</u>
Total income		<u>35,313</u>	<u>35,313</u>	<u>28,464</u>
Expenditure on:				
Charitable activities	5	26,998	26,998	23,427
Total expenditure		<u>26,998</u>	<u>26,998</u>	<u>23,427</u>
Net income/(expenditure)		<u>8,315</u>	<u>8,315</u>	<u>5,037</u>
Transfers between funds		-	-	-
Net movement in funds		<u>8,315</u>	<u>8,315</u>	<u>5,037</u>
Reconciliation of funds:				
Total funds brought forward		<u>56,180</u>	<u>56,180</u>	<u>51,143</u>
Total funds carried forward		<u>64,495</u>	<u>64,495</u>	<u>56,180</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements.

Warwickshire Symphony Orchestra (CIO)

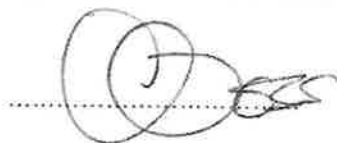
Year Ended 31 July 2025

Balance Sheet as at 31 July 2025


	Note	2025		2024	
		£	£	£	£
Fixed Assets					
Tangible assets	7		<u>496</u>		<u>846</u>
Current Assets					
Other debtors	8	3,710		5,411	
Cash at bank and in hand		<u>62,203</u>		<u>51,509</u>	
			65,913		56,920
Current Liabilities					
Creditors: amounts falling due within one year	9	<u>(1,914)</u>		<u>(1,586)</u>	
			<u>(1,914)</u>		<u>(1,586)</u>
Net Current Assets			<u>63,999</u>		<u>55,334</u>
Net Assets			<u>64,495</u>		<u>56,180</u>
Charity Funds					
Unrestricted funds	11		<u>64,495</u>		<u>56,180</u>
Total Charity Funds			<u>64,495</u>		<u>56,180</u>

The financial statements were approved and authorised for issue by the Board on 5 November 2025

Signed on behalf of the Board of Trustees



C. Voss (Chair)



J. Maynard (Treasurer)

The notes on pages 9 to 14 form part of these financial statements.

Warwickshire Symphony Orchestra (CIO)

Year Ended 31 July 2025

Notes to the Financial Statements

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK issued in October 2019, the Financial Reporting Standard applicable in the UK (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in Sterling which is the functional currency of the Charity.

Warwickshire Symphony Orchestra (CIO) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historic cost or transaction value unless otherwise stated in relevant accounting policy notes.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For donations to be recognised the Charity will have been notified of the amounts and the settlement date in writing.

For legacies, entitlement is the earlier of the Charity being notified of an impending distribution or the legacy being received. At this point income is recognised.

Income from concert performance is recognised when the event has occurred.

Membership subscription income is accounted for on an accruals basis.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Warwickshire Symphony Orchestra (CIO)

Year Ended 31 July 2025

Notes to the Financial Statements (Continued)

1.3 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

1.4 Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Equipment: 10 years straight line

1.5 Debtors

Debtors receivable within one year are recorded at transaction price.

1.6 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Warwickshire Symphony Orchestra (CIO)

Year Ended 31 July 2025

Notes to the Financial Statements (Continued)

2 Income from donations and legacies

	2025 £	2024 £
Donations	<u>1,600</u>	<u>572</u>
Total	<u>1,600</u>	<u>572</u>

Income from donations and legacies were wholly attributable to unrestricted funds in both the current and preceding year.

3 Income from charitable activities

	2025 £	2024 £
Ticket income	17,750	13,306
Other concert income	2,187	1,257
Sponsorship	2,800	800
Membership subscriptions	7,168	7,815
Gift Aid	1,683	2,198
Refreshments	-	229
Other	<u>-</u>	<u>100</u>
Total	<u>31,588</u>	<u>25,705</u>

Income from charitable activities were wholly attributable to unrestricted funds in both the current and preceding year.

4 Income from investments

	2025 £	2024 £
Bank interest	<u>2,125</u>	<u>2,187</u>
Total	<u>2,125</u>	<u>2,187</u>

Income from investments were wholly attributable to unrestricted funds in both the current and preceding year.

Warwickshire Symphony Orchestra (CIO)

Year Ended 31 July 2025

Notes to the Financial Statements (Continued)

5 Analysis of expenditure on charitable activities

	2025 £	2024 £
<u>Direct Costs</u>		
Concert expenditure	10,355	10,493
Rehearsal costs	9,751	8,905
Printing costs	<u>1,107</u>	<u>1,134</u>
	<u>21,213</u>	<u>20,532</u>
<u>Support Costs</u>		
Depreciation	350	350
General expenses	4,475	689
Malcolm Rowson Fund	<u>-</u>	<u>944</u>
	<u>4,825</u>	<u>1,983</u>
<u>Governance Costs</u>		
Independent examiner's fee	<u>960</u>	<u>912</u>
	<u>960</u>	<u>912</u>
Total charitable activities	<u>26,998</u>	<u>23,427</u>

Expenditure on charitable activities were wholly attributable to unrestricted funds in both the current and preceding year.

6 Trustees' expenses and remuneration

The Trustees neither received nor waived any remuneration or expenses during the year (2024 - £Nil).

Warwickshire Symphony Orchestra (CIO)

Year Ended 31 July 2025

Notes to the Financial Statements (Continued)

7 Tangible fixed assets

	Equipment £
Cost	
At 1 August 2024	3,500
Additions	-
Disposals	-
At 31 July 2025	<u>3,500</u>
Depreciation	
At 1 August 2024	2,654
Charge for the year	350
Disposals	-
At 31 July 2025	<u>3,004</u>
Net book value	
At 31 July 2025	<u>496</u>
At 31 July 2024	<u>846</u>

8 Other debtors

	2025 £	2024 £
Other debtors	1,683	4,637
Prepayments	<u>2,027</u>	<u>774</u>
Total	<u>3,710</u>	<u>5,411</u>

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	1,914	1,556
Accruals and deferred income	<u>-</u>	<u>30</u>
Total	<u>1,914</u>	<u>1,586</u>

Warwickshire Symphony Orchestra (CIO)

Year Ended 31 July 2025

Notes to the Financial Statements (Continued)

10 Statement of Funds

Current Year	Balance at 1 August 2024	Income	Expenditure	Balance at 31 July 2025
	£	£	£	£
Unrestricted Funds				
General fund	53,642	35,222	(26,998)	61,866
Designated fund: Malcolm Rowson Fund	<u>2,538</u>	<u>91</u>	<u>-</u>	<u>2,629</u>
Total	<u>56,180</u>	<u>35,313</u>	<u>(26,998)</u>	<u>64,495</u>

The Malcolm Rowson Fund is to be used as a basis for an award/grant for young talented double reed players, as a tribute to Malcolm's memory, former Chair.

11 Analysis of net assets by fund

	General Unrestricted Fund 2025 £	Designated Fund 2025 £	Total 2025 £
Tangible assets	496	-	496
Current assets	63,284	2,629	65,913
Current liabilities	<u>(1,914)</u>	<u>-</u>	<u>(1,914)</u>
Total	<u>61,866</u>	<u>2,629</u>	<u>64,495</u>

12 Related party transactions

There were no related party transactions during the year (2024: £nil).