

Woodside Church

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDING 31st December 2024

Company number: 12279065

Charity number: 1186318

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The Trustees have pleasure in presenting their report, together with the financial statements for the year to 31 December 2024.

Legal and administrative details

Woodside Church is a charitable company limited by guarantee; registered with the Charity Commission as charity number 1186318 and registered with Companies House as company number 12279065. The charitable company is governed by the Memorandum and Articles of Association dated 16 October 2019. It is also known and referred to as Woodside Church.

Until 31 January 2020 the charity operated through an unincorporated charitable trust, charity number 1079669, known as Woodside Church Trust. On 1 February 2020 the assets of the unincorporated charity were transferred into this charitable company, Woodside Church, formed on 24 October 2019 and governed by the Memorandum and Articles of Association.

Trustees and administrators

The Trustees are:

K W Smith – Chairperson
J Oppong - Vice Chair
H Masih
T Green
V Hlomuka
D Hunt
H Ebenezer
A Jeganathan

The administration to whom day to day management is delegated:

D Tooth

The principal address is:

Woodside Church
Dover Crescent
Bedford MK41 8QH

The principal bankers are:

National Westminster Bank plc
81 High Street
Bedford MK40 1YN

The independent examiner is:

Louise Tunley FCA CTA DChA
Monico Tunley Limited, Chartered Accountants
19 Goldington Road
Bedford MK40 3JY

Structure, Governance and Management Organisational Structure

The charity's Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other benefits.

The Trustees meet at least four times each year with at least two members of the senior leadership team present, and more times if circumstances require it. All strategic discussions and decisions are taken by the main body of Trustees at their meetings in relation to the running of the Church, the community facilities and the activities provided by the charity. The day to day management and leadership of the Trust is with the Senior Leadership Team and Senior Management Team, in conjunction with administration support.

The church is affiliated to the Catalyst group of churches, part of the Newfrontiers family of churches. This is primarily an informal relationship, with no contractual ties.

Recruitment and Appointment of Trustees

New Trustees are appointed by the Elders of the church after full discussion with the existing Trustees. The maximum number of Trustees is 9 and the minimum is 3. Currently there are 8 Trustees.

In selecting new Trustees, the charity seeks to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in broader community work. Potential Trustees are given more details of the charity's aims and activities. If all agree, they are then proposed as new Trustees at the subsequent Trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and Trustee training

When new Trustees join they are given an informal introduction to their role within the church structure and their legal responsibilities. Ongoing training is taken as courses are offered through Stewardship, a Christian financial services group.

Key Management Personnel

The Trustees consider themselves to comprise the key management personnel of the charity in charge of directing and controlling the charity. All Trustees give of their time freely and no Trustee remuneration was paid in the year nor were any expenses reimbursed. The pay of the charity's staff team is reviewed annually by the Trustees and normally increased in accordance with average earnings, on occasion an additional performance related pay increase may be awarded.

Risk Management

The Trustees regularly review the risk assessments undertaken by them and by the various church activities. The Trustees are satisfied that systems are in place to identify and manage the risks which are identified. The principal risk faced by the charity is the reduction in income meaning sufficient funds would not be available to cover the expenditure. The Trustees consider that this risk is adequately mitigated by their policy of holding sufficient reserves in order to ensure the activities of the charity can continue in the event of any variation in funding while alternative funding sources are secured.

Appropriate insurance cover is in place for Public Liability and protection of property and money. All Trustees, Senior Leadership Team members and staff, and all volunteers working with children, young people or vulnerable adults are checked through the Disclosure and Barring Services before they are employed or allowed to work voluntarily within the organisation, in accordance with the Child Protection Policy in place.

Objectives and activities (including reporting under Public Benefit)

The Trustees have had due regard for the guidance published by the Charity Commission on public benefit.

Objectives

The objects of Woodside Church are documented in our Deed as follows:

- the advancement in the UK and overseas of the Christian religion as defined by the Statement of Faith of the Church;
- the advancement for the public benefit of religious and other education;
- the relief of the aged, poor, sick and disabled;
- such other charitable purposes as the Trustees in their absolute discretion think fit.

Strategies

The objectives are being pursued through the following strategies:

- regular meetings for worship and the public proclamation of the gospel: these meetings are open to all, for the benefit of the community in the locality;
- weekly meetings in smaller groups to build community spirit and share lives and teaching, for the benefit of the church community, and providing pastoral care and support within that community;

- various activities during the week for Parents and toddlers, children, young people, socially needy people and older people open to all in the locality. This serves the community in our area of Bedford;
- provision of the building to house these meetings and activities;
- provision of staff to facilitate the meeting and activities and care for the congregation and the wider community where appropriate;
- involvement of many volunteers to support the meetings and activities from within the church and elsewhere, and the provision of training and support for the volunteers.

Contributions of volunteers

The church could not function without the support of its members, both financially and in practical work. Volunteers are the mainstay of all the services, youth work, children's work and social outreach support work which the church is involved in both on Sundays and during the week.

Achievement and Performance

The charity carries out a wide range of activities in pursuance of its charitable aims, and these aims are for the public benefit as defined by the Charities Act.

Sunday Services: Each Sunday we meet in two locations for worship and instruction, as well as fellowship and sharing with each other. These meetings are and will remain open to all. In 2023 we also launched two house congregations of smaller groups who would struggle to engage with our wider Sunday services. Together these four gatherings are the main services for communication of teaching, sharing in communion and news to the church community. They are also a source of offerings, but giving is not a condition of attending.

Celebrations: Often at specific times in the Christian calendar, like Christmas and Easter, these services are geared to celebrate these festivals, and extra effort is put into inviting the wider community to join us to explain their meaning.

Pastoral Work: The church provides pastoral support and counselling to its own community, and through members to the wider community. This is provided by both full time paid staff, volunteers and funding external professional care.

Small Groups: The church meets during the week in small groups mostly in members' homes. This enables closer community ties within the church fellowship to be built, and provides another entry for people from the wider community in that area. This is also the primary place where pastoral needs are identified and met.

Community Outreach (previously referred to as Project41): Project41 was an umbrella term used to cover all the work of Woodside Church in serving the wider community, however as Woodside Church increases its presence outside of the MK41 area the name has fallen out of use. This work is now simply referred to as Community Outreach. Centre41 and the Befriending Service (below) fall within its remit but other activities such as adult education (eg. IT, Maths or English GCSE) are included. Community Outreach has been a primary activity within the Church since its inception and continues to be a fundamental part of Woodside Churches DNA.

Centre 41: This is a group who meet weekly to serve the needs of those who are socially disadvantaged in our local community. In the building there are social activities, free drinks and snacks alongside signposting and help desk provision. Many of those who attend have been referred to us by Social Services. We also make provision for social support and in conjunction with Bedfordshire Rural Community Charity, the Church is one of several centres in the county offering support to those who are 'digitally excluded' at our drop in centre. The Centre41 team provides support outside of the building on an individual needs basis. Many individuals have been helped with life skills and in practical ways by this group. We also encourage those who attend to become part of the church community and receive further support.

Linking Lives Bedford – Befriending Service: Linking Lives Bedford is a befriending service run as part of our community outreach work. It is aimed at bringing support and friendship to isolated and lonely members of the Bedford community. Befrienders meet with their clients weekly to break the cycle of loneliness and help to link them with their local community. In 2024 the service was funded through a combination of church general funds and grant funding from The Harpur Trust, Wixamtree Trust and Beds and Luton Community Fund.

Connections: This is a weekly group which runs on a Wednesday day time and serves the over 55's. It provides social activities as part of a varied programme for the local community, alongside free drinks and cakes.

Children and Young People: In addition to our Sunday children's and youth work for those who come to the church services, which caters for 0-18 year old children, we run additional mid week events. The focus in these is towards the community outside the church, and we encourage the young people to bring friends for a fun but safe session. We also support our local schools with Religious Instruction lessons, and assemblies on a Christian theme, providing a well used resource for schools in our area.

Devoted: This is a group for those who are in school year 10 - 13 and want to study the bible in further depth. These meetings take place fortnightly on Sunday evenings in term time. The evenings often involve games, food and a bible study.

Charitable donations: In accordance with our faith, and our charitable objectives, we will sometimes give gifts to other charitable causes which we would support. In particular, we give money from general funds to Catalyst, as we are part of that network of churches, to help run their administration and support their charitable work, and encourage the members to give extra gifts for their annual collection, which is given for many different projects around the world touching the poor and building the worldwide church.

The Building: The building is used for our own meetings, but also for some social functions within the church community. Weddings and Funerals are run according to the Christian faith for church members within our own community. Quiz nights and other social functions, organised by church members, are run both to raise funds and for the benefit of the wider community.

UK Mission: Woodside Church is part of a 'Hub' of churches within the Catalyst network of churches. This 'Hub' is made up of several UK churches as well as churches outside the UK. Those that are UK based meet regularly to provide support and encouragement to each other. These meetings take place at Woodside Church monthly and midweek. Additionally the churches included in this 'Hub' make donations into a fund to provide support to the Hub churches and shared missional work where needed.

International Missions: We are actively involved in mission work in several parts of the world. Some of the staff occasionally travel abroad to encourage churches and Christian workers. We also support through financial giving projects for the poor and to provide relief in times of international crisis. This benefits churches and the general public in those places where we have contacts.

Financial Review

Income for the year was £706,809 (2023: £679,239) with freewill offerings comprising 78% of the total (2023 81%) due to a large increase in grants receivable for our community and projects made in conjunction with Newfrontiers and Catalyst.

Expenditure for the year was £630,668 (2023 £630,819) Total Funds increased to £1,012,695 (2023 £936,554) and the Restricted Funds to £125,272 (2023 £101,290). The Capital Fund increased to £706,472 (2023 £704,552).

The General Funds (Free Reserves) increased to £180,951 (2023 £130,712).

All fund movements are analysed in Note 7.1 of the accounts.

Future plans

In 2024 we saw great growth in our outreach and congregations. In 2025 we are seeking to create more space, more leaders and more congregations as we trust to see more people added to our number. In line with this in 2024 we restructured our leadership team to enable greater representation of those who serve and lead across our church introducing the role of Deacons into this team.

In 2025 we are believing that we will see more salvations and baptisms. We ended 2024 already feeling the challenge of space in our Sunday services and a desire to plant further congregations across Bedford. Our plans for the coming year include reviewing where it would be appropriate to start gathering further congregations. We are also exploring options of size, shape and style of those meetings as we seek to reach and reflect our communities.

As we duplicate our DNA across congregations, we want to ensure that we continue to serve the communities we are based in. Our community outreach work will be tailored to serve the community needs.

Additionally we are seeing exciting growth in our under 30's. In response to this we are looking at how we can restructure our resources in this area in 2025 and beyond. We need to increase space for our youth and children's work at our current Sunday services, create a structure that can support serving both these areas and our young adults work across all, including any new, congregations and raise up more leaders to serve in this vital area.

In 2025 we expect to continue to serve as a resource base for other churches and christian ministry globally through our connections with the Catalyst Network of Churches, our community of Hub churches and supporting those who serve globally out of Woodside Church. We expect to see a decrease in our restricted funds in 2025 as we seek to use the money entrusted to us for local and international missions work.

All of the above is alongside continuing to serve our already existing church community and further strengthening of our ongoing funds to continue our work.

Policies

- **Grants:** The Senior Leadership Team will make gifts from time to time from the Trust funds for purposes which they feel are consistent with the Aims and Objectives of the Trust. These are reviewed by the Trustees and are given under their authority.
- **Reserves:** It is the policy of the Trustees to hold available reserves representing three months of General Fund expenditure in order to ensure the activities of the charity can continue in the event of any variation in funding.
In 2024 the General Fund of £209,816 was in excess of policy
- **Investments:** Cash in excess of current needs are held in Nat West Reserve accounts (Interest Rate 1.45 %)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on their behalf by

Kevin Smith
Trustee/Director



25 September 2025

Independent Examiners Report

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

1. the accounts do not accord with those records; or
2. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
4. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Tunley

Louise Tunley FCA CTA DChA ICAEW, Chartered Accountant
Monico Tunley Ltd
19 Goldington Road Bedford
MK40 3JY

25 September 2025

STATEMENT OF FINANCIAL ACTIVITIES

Year ending 31st. December 2024

		Year 2024			Year 2023
		Unrestricted	Restricted	Capital	Total
	Notes	Funds	Funds	Funds	Funds
		£	£	£	£
Income from:					
Investment Income		2,861	-		1,805
Other Income		-	-		1,454
Donations and Gifts		470,566	80,634		549,728
Charitable activities		14,520	138,227		126,252
Total income	2	487,947	218,861	-	706,809
Expenditure on:					
Generating Funds		1,088	16,459		-
Charitable activities		358,437	147,040	26,945	630,819
Grants and Donations Given		30,415	50,284		-
Total Expenditure	3	389,940	213,783	26,945	630,819
Net income/(expenditure)		98,007	5,078	(26,945)	48,420
Transfers between funds	7	(47,768)	18,903	28,865	-
Net movement in funds		50,239	23,981	1,920	48,420
Reconciliation of funds:					
Total funds brought forward		130,712	101,290	704,552	888,134
Total funds carried forward		180,951	125,271	706,472	936,554

The notes on pages 11 to 17 form part of these financial statements.

**WOODSIDE CHURCH
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2024**

Company: 12279065
Charity: 1186318

BALANCE SHEET

Year ending 31st. December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Capital Funds £	Year 2024 Total Funds £	Year 2023 Total Funds £
Fixed Assets						
Tangible fixed assets	4	-	-	706,472	706,472	704,552
Total Fixed Assets		-	-	706,472	706,472	704,552
Current Assets						
Cash at bank and in hand		147,723	103,926	-	251,649	190,610
Debtors	5	35,728	21,346	-	57,074	57,761
Total Current Assets		183,451	125,272	-	308,723	248,371
Short Term Liabilities						
Creditors: amounts falling due within 1 Year	6	(2,500)	-	-	(2,500)	(16,369)
Net current assets		180,951	125,272	-	306,223	232,002
Net Assets		180,951	125,272	706,472	1,012,695	936,554
The funds of the charity						
Capital Fund				706,472	706,472	704,552
Unrestricted funds	7	180,951			180,951	130,712
Restricted funds	7		125,272		125,272	101,290
Total charity funds	7	180,951	125,272	706,472	1,012,695	936,554

The notes on pages 11 to 17 form part of these financial statements.

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Trustees:

Trustee/Director :

Kevin Smith



Dated: 25 September 2025

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The key risk to the charity is the potential reduction in income but the level of reserves held is sufficient to mitigate this risk for the foreseeable future and is not considered to cast any doubt over the going concern basis. Despite the Covid-19 pandemic, the charity has continued to operate using other methods within the guidelines of safety as recommended by the Government and the charity's own risk assessments. Services started to take place virtually in March 2020 and steps were taken throughout the whole of the accounting year to keep the Church's activities operating as much as possible. The Trustees hope that the impact on the charity's financial position is minimised as a result. The trustees do not currently believe there is an impact on the charity's ability to continue as a going concern.

1.2 Fund accounting

- (i) The charity's General Fund is available for use by the charity at its discretion.
- (ii) The charity's Capital Fund contains the capitalised fixed assets which are appropriately
- (iii) The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding. From time to time the Trustees may augment such Restricted Funds by designating additional funds from the general reserves where this is considered prudent.

1.3 Income

- (i) All voluntary income is included as income on receipt.
- (ii) Restricted income is included in the restricted statement of financial activities account on receipt.
- (iii) Donations under deeds of covenant and gift aid are recognised as income when the donation is received. The associated tax is accrued in the same period as the donation.

1.4 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.5 Investment income

Interest is accrued on a daily basis and is credited on this basis in the Statement of Financial Activities.

1.6 Allocation of expenditure

Costs are charged directly to advancement of Christian religion and Outreach projects wherever

appropriate.

1.7 Governance costs

The charity has identified costs of governance as costs related to charity reporting, safeguarding and a proportion of the costs of staff.

1.8 Fixed assets and depreciation

Fixed assets are included in the financial statements at their historical cost and are written off over their estimated useful lives by depreciation through the statement of financial activities at the following rates:

Freehold buildings	2% Straight line depreciation over 50 Years
Equipment	Straight line depreciation over expected life

Note to auditor - Historically some equipment assets have had accelerated or declining balance depreciation but in 2024 this has now been changed to adopt straight line depreciation at individual item level now that historical AV equipment is fully depreciated - This change was approved by the Trustees retrospectively for the 2024 accounts in the meeting of Monday 24th February 2025 and minuted.

1.9 Pensions

Contributions payable to pension schemes are charged to the statement of financial activities in the period to which they relate. Pension costs are allocated between unrestricted and restricted funds according to the nature of funds received to cover the expenditure for each staff member.

1.10 Leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

1.11 Public Benefit Entity concessionary loans

Public Benefit Entity concessionary loans made and received are initially measured at the amount paid or received and recognised in the balance sheet accordingly. Any accrued interest receivable or payable is then adjusted against the carrying value of the loan in subsequent years.

1.12 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the Trustees there are no critical accounting judgements or estimation uncertainties within the charity.

2.1 Analysis of Income 2024

	Year 2024			Year 2023
	Unrestricted	Restricted	Capital	Total
	Funds	Funds	Fund	Funds
	£	£	£	£
Income from:				
Investment Income				
Bank Interest	2,861	-	-	1,805
Other	-	-	-	1,454
	2,861	-	-	3,259
Donations and Gifts				
Offerings and donations	397,763	69,619	-	481,721
Gift Aid	72,803	11,015	-	68,007
	470,566	80,634	-	549,728
Charitable activities				
Grants	12,018	129,838	-	126,252
Events and Sales	2,502	8,389	-	10,891
	14,520	138,227	-	126,252
Total Income	487,947	218,861	-	706,809

2.2 Comparative Analysis of Income 2023

	Year 2023		
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
Income from:			
Investment Income			
Bank Interest	1,805	-	1,805
Other	536	918	1,454
	2,341	918	3,259
Donations and Gifts			
Offerings and donations	380,288	101,433	481,721
Gift Aid	67,783	224	68,007
	448,071	101,657	549,728
Charitable activities			
Grants	-	126,252	126,252
Events and Sales	-	-	-
	-	126,252	126,252
Total Income	450,412	228,827	679,239

3.1 Analysis of Expenditures

				Year 2024	Year 2023
	Unrestricted	Restricted	Capital	Total	Total
	Funds	Funds	Fund	Funds	Funds
Expenditure on:	£	£	£	£	£
Generating Funds	-	-			
Publicity	1,088	621		1,709	-
Events and Sales	-	15,838		15,838	9,846
	1,088	16,459	-	17,547	9,846
Charitable activities					
Payroll	257,623	129,441	-	387,064	361,181
Employee Training	1,563	2,507	-	4,070	1,192
Administration	41,472	5,387	-	46,859	92,132
Building and Facilities	47,252	-	-	47,252	45,122
Depreciation	-	-	26,945	26,945	31,443
Meetings etc (incl Sunday Costs)	6,074	2,763	-	8,837	9,064
Pastoral and Hardship	446	2,731	-	3,177	-
Children	1,180	218	-	1,398	879
Youth	2,752	3,613	-	6,365	3,659
Community and Local Mission	75	380	-	455	9,989
	358,437	147,040	26,945	532,422	554,661
Grants and Donations Given					
Allocated Staff Costs	-	-	-	-	(105,453)
UK and International Mission	30,415	50,284	-	80,699	171,765
Total Expenditure	389,940	213,783	26,945	630,668	630,819

3.2 Disclosure of Payroll and Pensions

The total of £387,064 is inclusive of National Insurance employer contributions of £22,412 and Pensions provisions of £25,182.

	2024	2023
Core church	5	5
Community	2	3
Partnership - external	2	1
Governance	1	1
Total Employed	10	10

3.4 Trustee Disclosures

Trustees received no remuneration nor any reimbursed expenses for their duties as Trustees. Donations of £24,380 were given by trustees.

Mr H Ebenezer, who is a trustee and a staff member, received a salary as a pastor and site leader.

3.5 Remuneration Committee

WOODSIDE CHURCH
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2024

Company: 12279065
Charity: 1186318

Salaries of all staff members are determined by the remuneration committee, consisting of those Trustees who are not employed by the Church.

3.6 Financial Commitments

The Church leases a Photocopier Machine at £821 p.a from June 2023 and finishing in September 2028.

3.7 Capital commitments:

There are no capital commitments.

4. Tangible fixed assets

	Freehold land and buildings £	Music and sound equipment £	Other Equipment £	Total £
Cost				
At January 1st.2024	1,098,196	88,064	42,613	1,228,873
Additions	-	-	28,866	28,866
At December 31 st. 2024	1,098,196	88,064	71,479	1,257,739
Accumulated depreciation				
At January 1st.2024	406,282	86,450	31,589	524,321
Charge for the year	21,964	1,614	3,368	26,946
At December 31 st. 2024	428,246	88,064	34,957	551,267
Net book values				
At January 1st.2024	691,914	1,614	11,024	704,552
At December 31 st. 2024	669,950	-	36,522	706,472

5. Debtors

	2024 £	2023 £
Prepayments	15,729	3,078
Gift aid recoverable	19,932	27,162
Accrued Income	0	27,521
Mission debtors	21,412	0
Total Debtors	57,074	57,761

6. Creditors (short term - less than 1 year)

	2024 £	2023 £
Trade creditors	500	4,613
Payroll	-	2,646
Accruals	2,000	9,110
Total Creditors	2,500	16,369

7.1 Fund Analysis Current Year

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
Capital	704,552	-	(26,945)	28,865	706,472
General	130,712	486,194	(388,864)	(47,768)	180,274
Gods Big Story	-	1,753	(1,076)	-	677
Total Unrestricted	130,712	487,947	(389,940)	(47,768)	180,951
Restricted Funds					
Rushden	41,024	-	-	-	41,024
Future Leadership	16,111	15,144	(17,861)	-	13,394
South	-	33,775	(2,736)	-	31,039
Lighthouse	171	52	(106)	-	117
Christmas	495	10,566	-	(7,374)	3,687
Community Relief	4,351	-	(2,571)	-	1,780
Community Outreach	2,890	2,596	(2,463)	-	3,023
Befriending	17,870	26,180	(39,193)	3,687	8,544
West Africa	-	2,449	-	3,687	6,136
Dan Martin	3,438	6,096	(7,704)	3,380	5,210
Sierra Leone	-	250	(250)	-	-
Liberia	-	-	-	-	-
Albania	2,014	750	(2,489)	-	275
Newday Festival	1,842	14,763	(17,239)	1,515	881
Catalyst Festival	605	-	(640)	35	-
Catalyst Multiply	569	2,664	(2,917)	(316)	-
Catalyst Train1000	-	8,897	(10,848)	316	(1,635)
Catalyst Hub	5,195	9,955	(12,578)	8,973	11,545
Andrey Bonderenko	4,715	68,603	(72,927)	-	391
David Devenish	-	16,122	(21,261)	5,000	(139)
	-	-	-	-	-
Total Restricted	101,290	218,862	(213,783)	18,903	125,272
TOTAL - All Funds	936,554	706,809	(630,668)	-	1,012,695

7. 2 Transfers between funds - current year

Reason	Amount	From	To
	£		
Designation to 'Catalyst Hub'	8,973	General	Catalyst Hub
Designation to 'Dan Martin'	3,380	General	Dan Martin
Designation to 'David Devenish'	5,000	General	David Devenish
Designation to 'Newday Festival'	1,515	General	Catalyst Festival
Designation to 'Catalyst Festival'	35	General	Catalyst Festival
Designation to 'Catalyst Train1000'	316	Catalyst Multiply	Catalyst Train1000
Designation to 'Befriending'	3,687	Christmas	Befriending
Designation to 'West Africa'	3,687	Christmas	West Africa
Purchase Fixed Assets	28,865	General	Capital

After the close of 2023 the following zero balance funds were closed:

All Nations Language School, Sunday Kids Work (Excite), Relief Aid (India), Outreach (Community Groups), Outreach (Lighthouse), Training Projects (Impact), Missions (Liberia), Donations Other (West Site Startup) & Special Offering (Catalyst).