

WOODSIDE CHURCH

England & Wales · Charity number 1186318

Details

Other names THE WOODSIDE CHURCH TRUST

Status Registered

Legal form Charitable company

Company number [12279065](#)

Registered 2019-11-13

Register [View on the Charity Commission register](#)

Contact

Address Woodside Church
Dover Crescent
Bedford
MK41 8QH

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Website <http://woodsidechurch.com/>

Activities

Objects: 3.1 THE CHARITY'S OBJECTS ARE FOR THE PUBLIC BENEFIT:-3.1.1 TO ADVANCE THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE STATEMENT OF BELIEFS;3.1.2 TO ADVANCE RELIGIOUS AND OTHER EDUCATION; AND3.1.3 THE RELIEF OF PERSONS WHO ARE IN NEED BY REASON OF THEIR DISABILITY, FINANCIAL HARDSHIP OR SICKNESS.

Activities: Objects are, for the public benefit: to advance the Christian religion in accordance with the Statement of Beliefs; to advance religious and other education; the relief of persons who are in need by reason of their disability, financial hardship or sickness; to further such charitable purposes as are exclusively charitable in the laws of England and Wales as the Trustees may from time decide.

Classification

- **How:** Provides Other Finance, Provides Services
- **What:** Disability, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£706,809	£630,668	£1,012,695	10
2023-12-31	£679,239	£630,819	£936,554	10
2022-12-31	£467,946	£579,162	-	-
2021-12-31	£431,123	£480,505	-	-
2020-12-31	£425,720	£386,212	-	-

Trustees

Name	Role	Appointed
Kevin Warren Smith	Chair	2020-02-01
Andrea Vajantha Jeganathan		2022-08-25
Daniel Reuben Sancto		2025-03-01
Dr David Leslie Hunt		2020-02-01
Haston Masih		2020-02-01
Hudson Ebenezer		2022-08-25
Joyce Oppong		2021-11-01
Timothy Green		2020-02-01
Victoria Jane Hlomuka		2020-02-01

WOODSIDE CHURCH

England & Wales - Charity number 1186318

Accounts

Woodside Church

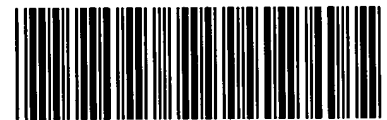
TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDING 31st December 2024

Company number: 12279065

Charity number: 1186318

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COMPANIES HOUSE

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The Trustees have pleasure in presenting their report, together with the financial statements for the year to 31 December 2024.

Legal and administrative details

Woodside Church is a charitable company limited by guarantee; registered with the Charity Commission as charity number 1186318 and registered with Companies House as company number 12279065. The charitable company is governed by the Memorandum and Articles of Association dated 16 October 2019. It is also known and referred to as Woodside Church.

Until 31 January 2020 the charity operated through an unincorporated charitable trust, charity number 1079669, known as Woodside Church Trust. On 1 February 2020 the assets of the unincorporated charity were transferred into this charitable company, Woodside Church, formed on 24 October 2019 and governed by the Memorandum and Articles of Association.

Trustees and administrators

The Trustees are:

- K W Smith – Chairperson
- J Oppong - Vice Chair
- H Masih
- T Green
- V Hlomuka
- D Hunt
- H Ebenezer
- A Jeganathan

The administration to whom day to day management is delegated:

- D Tooth

The principal address is:

- Woodside Church
- Dover Crescent
- Bedford MK41 8QH

The principal bankers are:

- National Westminster Bank plc
- 81 High Street
- Bedford MK40 1YN

The independent examiner is:

- Louise Tunley FCA CTA DChA
- Monico Tunley Limited, Chartered Accountants
- 19 Goldington Road
- Bedford MK40 3JY

Structure, Governance and Management Organisational Structure

The charity's Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other benefits.

The Trustees meet at least four times each year with at least two members of the senior leadership team present, and more times if circumstances require it. All strategic discussions and decisions are taken by the main body of Trustees at their meetings in relation to the running of the Church, the community facilities and the activities provided by the charity. The day to day management and leadership of the Trust is with the Senior Leadership Team and Senior Management Team, in conjunction with administration support.

The church is affiliated to the Catalyst group of churches, part of the Newfrontiers family of churches. This is primarily an informal relationship, with no contractual ties.

Recruitment and Appointment of Trustees

New Trustees are appointed by the Elders of the church after full discussion with the existing Trustees. The maximum number of Trustees is 9 and the minimum is 3. Currently there are 8 Trustees.

In selecting new Trustees, the charity seeks to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in broader community work. Potential Trustees are given more details of the charity's aims and activities. If all agree, they are then proposed as new Trustees at the subsequent Trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and Trustee training

When new Trustees join they are given an informal introduction to their role within the church structure and their legal responsibilities. Ongoing training is taken as courses are offered through Stewardship, a Christian financial services group.

Key Management Personnel

The Trustees consider themselves to comprise the key management personnel of the charity in charge of directing and controlling the charity. All Trustees give of their time freely and no Trustee remuneration was paid in the year nor were any expenses reimbursed. The pay of the charity's staff team is reviewed annually by the Trustees and normally increased in accordance with average earnings, on occasion an additional performance related pay increase may be awarded.

Risk Management

The Trustees regularly review the risk assessments undertaken by them and by the various church activities. The Trustees are satisfied that systems are in place to identify and manage the risks which are identified. The principal risk faced by the charity is the reduction in income meaning sufficient funds would not be available to cover the expenditure. The Trustees consider that this risk is adequately mitigated by their policy of holding sufficient reserves in order to ensure the activities of the charity can continue in the event of any variation in funding while alternative funding sources are secured.

Appropriate insurance cover is in place for Public Liability and protection of property and money. All Trustees, Senior Leadership Team members and staff, and all volunteers working with children, young people or vulnerable adults are checked through the Disclosure and Barring Services before they are employed or allowed to work voluntarily within the organisation, in accordance with the Child Protection Policy in place.

Objectives and activities (including reporting under Public Benefit)

The Trustees have had due regard for the guidance published by the Charity Commission on public benefit.

Objectives

The objects of Woodside Church are documented in our Deed as follows:

- the advancement in the UK and overseas of the Christian religion as defined by the Statement of Faith of the Church;
- the advancement for the public benefit of religious and other education;
- the relief of the aged, poor, sick and disabled;
- such other charitable purposes as the Trustees in their absolute discretion think fit.

Strategies

The objectives are being pursued through the following strategies:

- regular meetings for worship and the public proclamation of the gospel: these meetings are open to all, for the benefit of the community in the locality;
- weekly meetings in smaller groups to build community spirit and share lives and teaching, for the benefit of the church community, and providing pastoral care and support within that community;

- various activities during the week for Parents and toddlers, children, young people, socially needy people and older people open to all in the locality. This serves the community in our area of Bedford;
- provision of the building to house these meetings and activities;
- provision of staff to facilitate the meeting and activities and care for the congregation and the wider community where appropriate;
- involvement of many volunteers to support the meetings and activities from within the church and elsewhere, and the provision of training and support for the volunteers.

Contributions of volunteers

The church could not function without the support of its members, both financially and in practical work. Volunteers are the mainstay of all the services, youth work, children's work and social outreach support work which the church is involved in both on Sundays and during the week.

Achievement and Performance

The charity carries out a wide range of activities in pursuance of its charitable aims, and these aims are for the public benefit as defined by the Charities Act.

Sunday Services: Each Sunday we meet in two locations for worship and instruction, as well as fellowship and sharing with each other. These meetings are and will remain open to all. In 2023 we also launched two house congregations of smaller groups who would struggle to engage with our wider Sunday services. Together these four gatherings are the main services for communication of teaching, sharing in communion and news to the church community. They are also a source of offerings, but giving is not a condition of attending.

Celebrations: Often at specific times in the Christian calendar, like Christmas and Easter, these services are geared to celebrate these festivals, and extra effort is put into inviting the wider community to join us to explain their meaning.

Pastoral Work: The church provides pastoral support and counselling to its own community, and through members to the wider community. This is provided by both full time paid staff, volunteers and funding external professional care.

Small Groups: The church meets during the week in small groups mostly in members' homes. This enables closer community ties within the church fellowship to be built, and provides another entry for people from the wider community in that area. This is also the primary place where pastoral needs are identified and met.

Community Outreach (previously referred to as Project41): Project41 was an umbrella term used to cover all the work of Woodside Church in serving the wider community, however as Woodside Church increases its presence outside of the MK41 area the name has fallen out of use. This work is now simply referred to as Community Outreach. Centre41 and the Befriending Service (below) fall within its remit but other activities such as adult education (eg. IT, Maths or English GCSE) are included. Community Outreach has been a primary activity within the Church since its inception and continues to be a fundamental part of Woodside Churches DNA.

Centre 41: This is a group who meet weekly to serve the needs of those who are socially disadvantaged in our local community. In the building there are social activities, free drinks and snacks alongside signposting and help desk provision. Many of those who attend have been referred to us by Social Services. We also make provision for social support and in conjunction with Bedfordshire Rural Community Charity, the Church is one of several centres in the county offering support to those who are 'digitally excluded' at our drop in centre. The Centre41 team provides support outside of the building on an individual needs basis. Many individuals have been helped with life skills and in practical ways by this group. We also encourage those who attend to become part of the church community and receive further support.

Linking Lives Bedford – Befriending Service: Linking Lives Bedford is a befriending service run as part of our community outreach work. It is aimed at bringing support and friendship to isolated and lonely members of the Bedford community. Befrienders meet with their clients weekly to break the cycle of loneliness and help to link them with their local community. In 2024 the service was funded through a combination of church general funds and grant funding from The Harpur Trust, Wixamtree Trust and Beds and Luton Community Fund.

Connections: This is a weekly group which runs on a Wednesday day time and serves the over 55's. It provides social activities as part of a varied programme for the local community, alongside free drinks and cakes.

Children and Young People: In addition to our Sunday children's and youth work for those who come to the church services, which caters for 0-18 year old children, we run additional mid week events. The focus in these is towards the community outside the church, and we encourage the young people to bring friends for a fun but safe session. We also support our local schools with Religious Instruction lessons, and assemblies on a Christian theme, providing a well used resource for schools in our area.

Devoted: This is a group for those who are in school year 10 - 13 and want to study the bible in further depth. These meetings take place fortnightly on Sunday evenings in term time. The evenings often involve games, food and a bible study.

Charitable donations: In accordance with our faith, and our charitable objectives, we will sometimes give gifts to other charitable causes which we would support. In particular, we give money from general funds to Catalyst, as we are part of that network of churches, to help run their administration and support their charitable work, and encourage the members to give extra gifts for their annual collection, which is given for many different projects around the world touching the poor and building the worldwide church.

The Building: The building is used for our own meetings, but also for some social functions within the church community. Weddings and Funerals are run according to the Christian faith for church members within our own community. Quiz nights and other social functions, organised by church members, are run both to raise funds and for the benefit of the wider community.

UK Mission: Woodside Church is part of a 'Hub' of churches within the Catalyst network of churches. This 'Hub' is made up of several UK churches as well as churches outside the UK. Those that are UK based meet regularly to provide support and encouragement to each other. These meetings take place at Woodside Church monthly and midweek. Additionally the churches included in this 'Hub' make donations into a fund to provide support to the Hub churches and shared missional work where needed.

International Missions: We are actively involved in mission work in several parts of the world. Some of the staff occasionally travel abroad to encourage churches and Christian workers. We also support through financial giving projects for the poor and to provide relief in times of international crisis. This benefits churches and the general public in those places where we have contacts.

Financial Review

Income for the year was £706,809 (2023: £679,239) with freewill offerings comprising 78% of the total (2023 81%) due to a large increase in grants receivable for our community and projects made in conjunction with Newfrontiers and Catalyst.

Expenditure for the year was £630,668 (2023 £630,819) Total Funds increased to £1,012,695 (2023 £936,554) and the Restricted Funds to £125,272 (2023 £101,290). The Capital Fund increased to £706,472 (2023 £704,552).

The General Funds (Free Reserves) increased to £180,951 (2023 £130,712).

All fund movements are analysed in Note 7.1 of the accounts.

Future plans

In 2024 we saw great growth in our outreach and congregations. In 2025 we are seeking to create more space, more leaders and more congregations as we trust to see more people added to our number. In line with this in 2024 we restructured our leadership team to enable greater representation of those who serve and lead across our church introducing the role of Deacons into this team.

In 2025 we are believing that we will see more salvations and baptisms. We ended 2024 already feeling the challenge of space in our Sunday services and a desire to plant further congregations across Bedford. Our plans for the coming year include reviewing where it would be appropriate to start gathering further congregations. We are also exploring options of size, shape and style of those meetings as we seek to reach and reflect our communities.

As we duplicate our DNA across congregations, we want to ensure that we continue to serve the communities we are based in. Our community outreach work will be tailored to serve the community needs.

Additionally we are seeing exciting growth in our under 30's. In response to this we are looking at how we can restructure our resources in this area in 2025 and beyond. We need to increase space for our youth and children's work at our current Sunday services, create a structure that can support serving both these areas and our young adults work across all, including any new, congregations and raise up more leaders to serve in this vital area.

In 2025 we expect to continue to serve as a resource base for other churches and christian ministry globally through our connections with the Catalyst Network of Churches, our community of Hub churches and supporting those who serve globally out of Woodside Church. We expect to see a decrease in our restricted funds in 2025 as we seek to use the money entrusted to us for local and international missions work.

All of the above is alongside continuing to serve our already existing church community and further strengthening of our ongoing funds to continue our work.

Policies

- **Grants:** The Senior Leadership Team will make gifts from time to time from the Trust funds for purposes which they feel are consistent with the Aims and Objectives of the Trust. These are reviewed by the Trustees and are given under their authority.
- **Reserves:** It is the policy of the Trustees to hold available reserves representing three months of General Fund expenditure in order to ensure the activities of the charity can continue in the event of any variation in funding.
In 2024 the General Fund of £209,816 was in excess of policy
- **Investments:** Cash in excess of current needs are held in Nat West Reserve accounts (Interest Rate 1.45 %)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees and signed on their behalf by

Kevin Smith
Trustee/Director



25 September 2025

Independent Examiners Report

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 9 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

1. the accounts do not accord with those records; or
2. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
4. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Tunley

Louise Tunley FCA CTA DChA ICAEW, Chartered Accountant
Monico Tunley Ltd
19 Goldington Road Bedford
MK40 3JY

25 September 2025

STATEMENT OF FINANCIAL ACTIVITIES

Year ending 31st. December 2024

		Year 2024			Year 2023
	Notes	Unrestricted Funds	Restricted Funds	Capital Funds	Total Funds
		£	£	£	£
Income from:					
Investment Income		2,861	-		1,805
Other Income		-	-		1,454
Donations and Gifts		470,566	80,634		549,728
Charitable activities		14,520	138,227		126,252
Total income	2	487,947	218,861	-	706,809
Expenditure on:					
Generating Funds		1,088	16,459		17,547
Charitable activities		358,437	147,040	26,945	532,422
Grants and Donations Given		30,415	50,284		80,699
Total Expenditure	3	389,940	213,783	26,945	630,668
Net income/(expenditure)		98,007	5,078	(26,945)	76,141
Transfers between funds	7	(47,768)	18,903	28,865	-
Net movement in funds		50,239	23,981	1,920	76,141
Reconciliation of funds:					
Total funds brought forward		130,712	101,290	704,552	936,554
Total funds carried forward		180,951	125,271	706,472	1,012,695

The notes on pages 11 to 17 form part of these financial statements.

**WOODSIDE CHURCH
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2024**

Company: 12279065
Charity: 1186318

BALANCE SHEET

Year ending 31st. December 2024					Year 2024	Year 2023
	Notes	Unrestricted Funds	Restricted Funds	Capital Funds	Total Funds	Total Funds
		£	£	£	£	£
Fixed Assets						
Tangible fixed assets	4	-	-	706,472	706,472	704,552
Total Fixed Assets		-	-	706,472	706,472	704,552
Current Assets						
Cash at bank and in hand		147,723	103,926	-	251,649	190,610
Debtors	5	35,728	21,346	-	57,074	57,761
Total Current Assets		183,451	125,272	-	308,723	248,371
Short Term Liabilities						
Creditors: amounts falling due within 1 Year	6	(2,500)	-	-	(2,500)	(16,369)
Net current assets		180,951	125,272	-	306,223	232,002
Net Assets		180,951	125,272	706,472	1,012,695	936,554
The funds of the charity						
Capital Fund				706,472	706,472	704,552
Unrestricted funds	7	180,951			180,951	130,712
Restricted funds	7		125,272		125,272	101,290
Total charity funds	7	180,951	125,272	706,472	1,012,695	936,554

The notes on pages 11 to 17 form part of these financial statements.

For the financial year in question, the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Trustees:
Trustee/Director
Kevin Smith



Dated: 25 September 2025

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The key risk to the charity is the potential reduction in income but the level of reserves held is sufficient to mitigate this risk for the foreseeable future and is not considered to cast any doubt over the going concern basis. Despite the Covid-19 pandemic, the charity has continued to operate using other methods within the guidelines of safety as recommended by the Government and the charity's own risk assessments. Services started to take place virtually in March 2020 and steps were taken throughout the whole of the accounting year to keep the Church's activities operating as much as possible. The Trustees hope that the impact on the charity's financial position is minimised as a result. The trustees do not currently believe there is an impact on the charity's ability to continue as a going concern.

1.2 Fund accounting

- (i) The charity's General Fund is available for use by the charity at its discretion.
- (ii) The charity's Capital Fund contains the capitalised fixed assets which are appropriately
- (iii) The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding. From time to time the Trustees may augment such Restricted Funds by designating additional funds from the general reserves where this is considered prudent.

1.3 Income

- (i) All voluntary income is included as income on receipt.
- (ii) Restricted income is included in the restricted statement of financial activities account on receipt.
- (iii) Donations under deeds of covenant and gift aid are recognised as income when the donation is received. The associated tax is accrued in the same period as the donation.

1.4 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.5 Investment income

Interest is accrued on a daily basis and is credited on this basis in the Statement of Financial Activities.

1.6 Allocation of expenditure

Costs are charged directly to advancement of Christian religion and Outreach projects wherever

appropriate.

1.7 Governance costs

The charity has identified costs of governance as costs related to charity reporting, safeguarding and a proportion of the costs of staff.

1.8 Fixed assets and depreciation

Fixed assets are included in the financial statements at their historical cost and are written off over their estimated useful lives by depreciation through the statement of financial activities at the following rates:

Freehold buildings	2% Straight line depreciation over 50 Years
Equipment	Straight line depreciation over expected life

Note to auditor - Historically some equipment assets have had accelerated or declining balance depreciation but in 2024 this has now been changed to adopt straight line depreciation at individual item level now that historical AV equipment is fully depreciated - This change was approved by the Trustees retrospectively for the 2024 accounts in the meeting of Monday 24th February 2025 and minuted.

1.9 Pensions

Contributions payable to pension schemes are charged to the statement of financial activities in the period to which they relate. Pension costs are allocated between unrestricted and restricted funds according to the nature of funds received to cover the expenditure for each staff member.

1.10 Leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

1.11 Public Benefit Entity concessionary loans

Public Benefit Entity concessionary loans made and received are initially measured at the amount paid or received and recognised in the balance sheet accordingly. Any accrued interest receivable or payable is then adjusted against the carrying value of the loan in subsequent years.

1.12 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the Trustees there are no critical accounting judgements or estimation uncertainties within the charity.

2.1 Analysis of Income 2024

				Year 2024	Year 2023
	Unrestricted	Restricted	Capital	Total	Total
	Funds	Funds	Fund	Funds	Funds
	£	£	£	£	£
Income from:					
Investment Income					
Bank Interest	2,861	-	-	2,861	1,805
Other	-	-	-	-	1,454
	2,861	-	-	2,861	3,259
Donations and Gifts					
Offerings and donations	397,763	69,619	-	467,382	481,721
Gift Aid	72,803	11,015	-	83,818	68,007
	470,566	80,634	-	551,200	549,728
Charitable activities					
Grants	12,018	129,838	-	141,856	126,252
Events and Sales	2,502	8,389	-	10,891	-
	14,520	138,227	-	152,747	126,252
Total Income	487,947	218,861	-	706,809	679,239

2.2 Comparative Analysis of Income 2023

				Year 2023
	Unrestricted	Restricted	Capital	Total
	Funds	Funds	Fund	Funds
	£	£	£	£
Income from:				
Investment Income				
Bank Interest	1,805	-	-	1,805
Other	536	918	-	1,454
	2,341	918	-	3,259
Donations and Gifts				
Offerings and donations	380,288	101,433	-	481,721
Gift Aid	67,783	224	-	68,007
	448,071	101,657	-	549,728
Charitable activities				
Grants	-	126,252	-	126,252
Events and Sales	-	-	-	-
	-	126,252	-	126,252
Total Income	450,412	228,827	-	679,239

3.1 Analysis of Expenditures

				Year 2024	Year 2023
	Unrestricted Funds	Restricted Funds	Capital Fund	Total Funds	Total Funds
Expenditure on:	£	£	£	£	£
Generating Funds	-	-	-	-	-
Publicity	1,088	621	-	1,709	-
Events and Sales	-	15,838	-	15,838	9,846
	1,088	16,459	-	17,547	9,846
Charitable activities					
Payroll	257,623	129,441	-	387,064	361,181
Employee Training	1,563	2,507	-	4,070	1,192
Administration	41,472	5,387	-	46,859	92,132
Building and Facilities	47,252	-	-	47,252	45,122
Depreciation	-	-	26,945	26,945	31,443
Meetings etc (incl Sunday Costs)	6,074	2,763	-	8,837	9,064
Pastoral and Hardship	446	2,731	-	3,177	-
Children	1,180	218	-	1,398	879
Youth	2,752	3,613	-	6,365	3,659
Community and Local Mission	75	380	-	455	9,989
	358,437	147,040	26,945	532,422	554,661
Grants and Donations Given					
Allocated Staff Costs	-	-	-	-	(105,453)
UK and International Mission	30,415	50,284	-	80,699	171,765
Total Expenditure	389,940	213,783	26,945	630,668	630,819

3.2 Disclosure of Payroll and Pensions

The total of £387,064 is inclusive of National Insurance employer contributions of £22,412 and Pensions provisions of £25,182.

	2024	2023
Core church	5	5
Community	2	3
Partnership - external	2	1
Governance	1	1
Total Employed	10	10

3.4 Trustee Disclosures

Trustees received no remuneration nor any reimbursed expenses for their duties as Trustees. Donations of £24,380 were given by trustees.

Mr H Ebenezer, who is a trustee and a staff member, received a salary as a pastor and site leader.

3.5 Remuneration Committee

**WOODSIDE CHURCH
TRUSTEES REPORT and FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2024**

Company: 12279065
Charity: 1186318

Salaries of all staff members are determined by the remuneration committee, consisting of those Trustees who are not employed by the Church.

3.6 Financial Commitments

The Church leases a Photocopier Machine at £821 p.a from June 2023 and finishing in September 2028.

3.7 Capital commitments:

There are no capital commitments.

4. Tangible fixed assets

	Freehold land and buildings £	Music and sound equipment £	Other Equipment £	Total £
Cost				
At January 1st.2024	1,098,196	88,064	42,613	1,228,873
Additions	-	-	28,866	28,866
At December 31 st. 2024	1,098,196	88,064	71,479	1,257,739
Accumulated depreciation				
At January 1st.2024	406,282	86,450	31,589	524,321
Charge for the year	21,964	1,614	3,368	26,946
At December 31 st. 2024	428,246	88,064	34,957	551,267
Net book values				
At January 1st.2024	691,914	1,614	11,024	704,552
At December 31 st. 2024	669,950	-	36,522	706,472

5. Debtors

	2024 £	2023 £
Prepayments	15,729	3,078
Gift aid recoverable	19,932	27,162
Accrued Income	0	27,521
Mission debtors	21,412	0
Total Debtors	57,074	57,761

6. Creditors (short term - less than 1 year)

	2024 £	2023 £
Trade creditors	500	4,613
Payroll	-	2,646
Accruals	2,000	9,110
Total Creditors	2,500	16,369

7.1 Fund Analysis Current Year

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
Capital	704,552	-	(26,945)	28,865	706,472
General	130,712	486,194	(388,864)	(47,768)	180,274
Gods Big Story	-	1,753	(1,076)	-	677
Total Unrestricted	130,712	487,947	(389,940)	(47,768)	180,951
Restricted Funds					
Rushden	41,024	-	-	-	41,024
Future Leadership	16,111	15,144	(17,861)	-	13,394
South	-	33,775	(2,736)	-	31,039
Lighthouse	171	52	(106)	-	117
Christmas	495	10,566	-	(7,374)	3,687
Community Relief	4,351	-	(2,571)	-	1,780
Community Outreach	2,890	2,596	(2,463)	-	3,023
Befriending	17,870	26,180	(39,193)	3,687	8,544
West Africa	-	2,449	-	3,687	6,136
Dan Martin	3,438	6,096	(7,704)	3,380	5,210
Sierra Leone	-	250	(250)	-	-
Liberia	-	-	-	-	-
Albania	2,014	750	(2,489)	-	275
Newday Festival	1,842	14,763	(17,239)	1,515	881
Catalyst Festival	605	-	(640)	35	-
Catalyst Multiply	569	2,664	(2,917)	(316)	-
Catalyst Train1000	-	8,897	(10,848)	316	(1,635)
Catalyst Hub	5,195	9,955	(12,578)	8,973	11,545
Andrey Bonderenko	4,715	68,603	(72,927)	-	391
David Devenish	-	16,122	(21,261)	5,000	(139)
	-	-	-	-	-
Total Restricted	101,290	218,862	(213,783)	18,903	125,272
TOTAL - All Funds	936,554	706,809	(630,668)	-	1,012,695

7. 2 Transfers between funds - current year

Reason	Amount	From	To
	£		
Designation to 'Catalyst Hub'	8,973	General	Catalyst Hub
Designation to 'Dan Martin'	3,380	General	Dan Martin
Designation to 'David Devenish'	5,000	General	David Devenish
Designation to 'Newday Festival'	1,515	General	Catalyst Festival
Designation to 'Catalyst Festival'	35	General	Catalyst Festival
Designation to 'Catalyst Train1000'	316	Catalyst Multiply	Catalyst Train1000
Designation to 'Befriending'	3,687	Christmas	Befriending
Designation to 'West Africa'	3,687	Christmas	West Africa
Purchase Fixed Assets	28,865	General	Capital

After the close of 2023 the following zero balance funds were closed:

All Nations Language School, Sunday Kids Work (Excite), Relief Aid (India), Outreach (Community Groups), Outreach (Lighthouse), Training Projects (Impact), Missions (Liberia), Donations Other (West Site Startup) & Special Offering (Catalyst).

WOODSIDE CHURCH

England & Wales - Charity number 1186318

Accounts

Woodside Church

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDING 31ST December 2023

Company number: 12279065

Charity number: 1186318

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11	Statement of Financial Activities
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The Trustees have pleasure in presenting their report, together with the financial statements for the year to 31 December 2023.

Legal and administrative details

Woodside Church is a charitable company limited by guarantee; registered with the Charity Commission as charity number 1186318 and registered with Companies House as company number 12279065, The charitable company is governed by the Memorandum and Articles of Association dated 16 October 2019. It is also known and referred to as Woodside Church.

Until 31 January 2020 the charity operated through an unincorporated charitable trust, charity number 1079669. On 1 February 2020 the assets of the unincorporated charity were transferred into this charitable company, Woodside Church, formed on 24 October 2019 and governed by the Memorandum and Articles of Association. For this reason the transitional accounting period end date was changed to 31 January 2020, giving a comparative accounting period of 11 months covered by these accounts and a current accounting period of 12 months.

Trustees and administrators

The Trustees are:

- K W Smith – Chairman
- H Masih
- T Green
- M Tibbert resigned 17/05/2023
- V Hlomuka
- D Hunt
- H Ebenezer
- A Jeganathan
- J Oppong

The administration to whom day to day management is delegated:
D Tooth

The principal address is: Woodside Christian Centre
Dover Crescent
Bedford MK41 8QH

The principal bankers are: National Westminster Bank plc
81 High Street
Bedford MK40 1YN

The independent examiner is:
Louise Tunley FCA CTA DChA
Monico Tunley Limited, Chartered Accountants
19 Goldington Road
Bedford MK40 3JY

Structure, Governance and Management Organisational Structure

The charity's Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other benefits.

The Trustees meet at least twice each year with at least two of the Elders, and more times if circumstances require it. All strategic discussions and decisions are taken by the main body of Trustees at their meetings in relation to the running of the Church, the community facilities and the activities provided by the charity. The day to day management and leadership of the Trust is with the Elders and Pastoral leaders, in conjunction with administration support.

The church is affiliated to the Catalyst group of churches, part of the Newfrontiers family of churches. This is primarily an informal relationship, with no contractual ties.

Recruitment and Appointment of Trustees

New Trustees are appointed by the Elders of the church after full discussion with the existing Trustees. The maximum number of Trustees is 9 and the minimum is 3. Currently there are 9 Trustees.

In selecting new Trustees, the charity seeks to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in broader community work. Potential Trustees are given more details of the charity's aims and activities. If all agree, they are then proposed as new Trustees at the subsequent Trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and Trustee training

When new Trustees join they are given an informal introduction to their role within the church structure and their legal responsibilities. Ongoing training is taken as courses are offered through Stewardship, a Christian financial services group.

Key Management Personnel

The Trustees consider themselves to comprise the key management personnel of the charity in charge of directing and controlling the charity. All Trustees give of their time freely and no Trustee remuneration was paid in the year nor were any expenses reimbursed. The pay of the charity's staff team is reviewed annually by the Trustees and normally increased in accordance with average earnings.

Risk Management

The Trustees regularly review the risk assessments undertaken by them and by the various church activities. The Trustees are satisfied that systems are in place to identify and manage the risks which are identified. The principal risk faced by the charity is the reduction in income meaning sufficient funds would not be available to cover the expenditure. The Trustees consider that this risk is adequately mitigated by their policy of holding sufficient reserves in order to ensure the activities of the charity can continue in the event of any variation in funding while alternative funding sources are secured.

Appropriate insurance cover is in place for Public Liability and protection of property and money. All Trustees, Elders and staff, and all volunteers working with children, young people or vulnerable adults are checked through the Disclosure and Barring Services before they are employed or

allowed to work voluntarily within the organisation, in accordance with the Child Protection Policy in place.

Objectives and activities (including reporting under Public Benefit)

The Trustees have had due regard for the guidance published by the Charity Commission on public benefit.

Objectives

The objects of the Trust are documented in our trust Deed as follows:

- the advancement in the UK and overseas of the Christian religion as defined by the Statement of Faith of the Church;
- the advancement for the public benefit of religious and other education;
- the relief of the aged, poor, sick and disabled;
- such other charitable purposes as the Trustees in their absolute discretion think fit.

Strategies

The objectives are being pursued through the following strategies:

- regular meetings for worship and the public proclamation of the gospel: these meetings are open to all, for the benefit of the community in the locality;
- weekly meetings in smaller groups to build community spirit and share lives and teaching, for the benefit of the church community, and providing pastoral care and support within that community;
- various activities during the week for Parents and toddlers, children, young people, socially needy people and older people open to all in the locality. This serves the community in our area of Bedford;
- provision of the building to house these meetings and activities;
- provision of staff to facilitate the meeting and activities and care for the congregation and the wider community where appropriate;
- involvement of many volunteers to support the meetings and activities from within the church and elsewhere, and the provision of training and support for the volunteers.

Contributions of volunteers

The church could not function without the support of its members, both financially and in practical work. Volunteers are the mainstay of all the services, youth work, children's work and social care support work which the church is involved in both on Sundays and during the week.

Achievement and Performance

The charity carries out a wide range of activities in pursuance of its charitable aims, and these aims are for the public benefit as defined by the Charities Act.

Sunday Services: Each Sunday we meet in two locations for worship and instruction, as well as fellowship and sharing with each other. These meetings are and will remain open to all. In 2023 we also launched two house congregations of smaller groups who would struggle to engage with our wider Sunday services. Together these four gatherings are the main services for communication of teaching and news to the church community. They are also a source of offerings, but giving is not a condition of attending.

Celebrations: Often at specific times in the Christian calendar, like Christmas and Easter, these services are specifically geared to celebrate these festivals, and extra effort is put into inviting the wider community to join us to explain their meaning.

Pastoral Work: The church provides pastoral support and counselling to its own community, and through members to the wider community. This is provided by both full time paid staff and volunteers.

Small Groups: The church meets during the week in small groups mostly in members' homes. This enables closer community ties within the church fellowship to be built, and provides another entry for people from the wider community in that area.

Project41 (Community Outreach): Project41 is an umbrella term used to cover all the work of Woodside Church in serving the wider community. Connections and Centre 41 (below) fall within its remit but other activities such as Job Club, PlayPeople (baby and toddler group) and adult education (e.g. Maths or English GCSE) are included. Community Outreach has been a primary activity within the Church since its inception and continues to be a fundamental part of Woodside Churches DNA.

Centre 41: This is a group who meet weekly to serve the needs of those who are socially needy. In the building there are social activities, free drinks and snacks alongside signposting and help desk provision. Many of those who attend have been referred to us by Social Services. We also make provision for social support and educational activities, e.g. Parenting classes, English, Maths and a course of instruction to those who are “digitally excluded” The group provides support outside of the building on an individual needs basis. Many individuals have been helped with life skills and in practical ways by this group. We also encourage those who attend to become part of the church community and receive further support there.

Linking Lives Bedford – Befriending Service: Bedford Linking Lives is the church befrienders service run as part of our community outreach work. It is aimed at isolated and lonely members of the Bedford community. Befrienders meet with their clients weekly to break the cycle of loneliness and help to link them with their local community. This service was funded in 2023 by a grant from The Harpur Trust and through church general funds.

Connections: This is a weekly group which runs during the day and serves the older generation. It provides social activities as part of a varied programme for the local community, alongside free drinks and cakes.

Open House & Power House: These groups meet each Friday night to serve the needs of 11-18 year old young people. Whilst it caters for young people within the church community, it is also open to the wider local community, and many young people have been helped in their life experiences and introduced to the church community through this programme. Each year those in school year 7 - 13 are invited to a national camp called Newday run by Newfrontiers, and we financially support those who need it, to go there if necessary.

Devoted: This is a group for those who are in school year 10 - 13 and want to study the bible in further depth. These meetings take place fortnightly on Sunday evenings in term time. The evenings often involve games, food and a bible study.

Children and Young People: In addition to our Sunday children's and youth work for those who come to the church services, which caters for 0-18 years old children, we run a separate club, known as Lighthouse, on Tuesday nights in term time for those in school years 3-5. The focus in these is towards the community outside the church, and we encourage the young people to bring friends for a fun but safe session. We also support our local schools with Religious Instruction lessons, and assemblies on a Christian theme, providing a well used resource for these schools in this area.

Charitable donations: In accordance with our faith, and our charitable objectives, we will sometimes give gifts to other charitable causes which we would support. In particular, we give money from general funds to Catalyst and Newfrontiers as we are part of that family of churches to help run their administration, and encourage the members to give extra gifts for their annual collection, which is given for many different projects around the world touching the poor and building the worldwide church.

The Building: The building is used for our own meetings, but also for some social functions within the church community. Weddings and Funerals are run according to the Christian faith for church members within our own community. Quiz nights and other social functions, organised by church members, are run both to raise funds and for the benefit of the wider community.

International Missions: We are actively involved in mission in several parts of the world. Some of the staff occasionally travel abroad to encourage churches and Christian workers. We also support through financial giving projects for the poor and to provide relief in times of international crisis. This benefits churches and the general public in those places where we have contacts.

Financial Review

Income for the year was £679,239 (2022: £467,946) with freewill offerings comprising 70% of the total (2022 96%) due to a large increase in grants receivable for our community and projects made in conjunction with Newfrontiers and Catalyst.

Expenditure for the year was £630,819 (2022 £579,162)

Total Funds increased to £936,554 (2022 £888,134) with the Capital Fund dropping to £704,552 (2022 £726,342) and our Restricted Funds £101,290 (2022 £47,184).

The General Funds (Free Reserves) increased to £130,712 (2022 £114,608)

Restricted funds movements are analysed in Note 7 of the accounts.

Future plans

We have much to celebrate in 2023 and as we look forward there are some areas that we want to focus on in 2024.

In 2024 we are believing to see an increase in our regular Sunday attendance numbers. We will be reaching out to those in our local community in different ways including running a small Alpha course to help spread the Christian message. We are trusting to see people added to our number and baptised into the faith.

In 2023 we brought two people onto a 'Leadership Pipeline'. In 2024 we want to continue to identify where leadership gifting is found and provide opportunity, training and sometimes a salary in order to release future leaders within the church.

Our site in Great Denham which meets on a Sunday morning has been showing encouraging growth over the past years, we are now eager to see a full expression of Woodside Church in this area through the outworking of Community Outreach. We are looking to possibly start a Babies and Toddlers morning and a Craft Cafe in the first half of 2024.

One of the biggest moves we are considering for 2024 would be establishing a presence in the South of Bedford. We have been made aware that a building we are currently using for monthly prayer meetings will be coming onto the market. We will be going to the church and looking to secure

a mortgage in order to purchase this building should it come in at a cost that we deem affordable and wise. If purchased additional work would be required on the building but we would then seek to open a monthly Sunday meeting. We would also seek to care for the community in this area through things including a youth cafe and a recreation of our already successful Centre41 drop in service which we would rename Centre42 in this location.

All of the above is alongside continuing to serve our already existing church community and further strengthening on our ongoing funds to continue our work.

Grant making policy

The Elders will make gifts from time to time from the Trust funds for purposes which they feel are consistent with the Aims and Objectives of the Trust. These are reviewed by the Trustees and are given under their authority.

Reserves Policy

It is the policy of the Trustees to hold available reserves representing three months of General Fund expenditure in order to ensure the activities of the charity can continue in the event of any variation in funding.

In 2023 the General Fund of £130,712 was slightly in excess of policy.

Investment Policy

Cash in excess of current needs are held in Nat West Reserve accounts (Interest Rate 1.45 %)

Statement of Trustees' responsibilities

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on May 6th 2024 and signed on their behalf by

Kevin Smith (Trustee)

Date:

Independent Examiners Report

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023 which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or

1. the accounts do not accord with those records; or
2. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).
4. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Tunley FCA CTA DChA ICAEW, Chartered Accountant
Monico Tunley Ltd
19 Goldington Road Bedford
MK40 3JY

Dated:

STATEMENT OF FINANCIAL ACTIVITIES

Year ending 31st. December 2023	Notes	Unrestricted funds £	Restricted funds £	Capital fund £	Total funds 2023 £	Total funds 2022 £
Income from:						
Donations and legacies		448,071	101,657		549,728	449,095
Charitable activities investment Income		1,805			1,805	351
Other Income		536	918		1,454	500
Total income	2	450,412	228,827	-	679,239	467,946
Expenditure on:						
Charitable activities		419,183	211,636		630,819	579,162
Total Expenditure	3	419,183	211,636	-	630,819	579,162
Net income/(expenditure)		31,229	17,191		48,420	(111,216)
Transfers between funds	7	(15,125)	(147,496)	162,621	-	-
Net movement in funds		16,104	(130,305)	162,621	48,420	(111,216)
Reconciliation of funds:						
Total funds brought forward		114,608	231,595	541,931	888,134	999,350
Total funds carried forward		130,712	101,290	704,552	936,554	888,134

The notes on pages 13 to 20 form part of these financial statements.

BALANCE SHEET

Year ending 31st.December 2023	Notes	Unrestricted funds £	Restricted funds £	Capital fund £	Total funds 2023 £	Total funds 2022 £
Fixed Assets						
Tangible fixed assets	4	-	-	704,552	704,552	726,342
Total Fixed Assets		-	-	704,552	704,552	726,342
Current Assets						
Cash at bank and in hand		116,841	73,769	-	190,610	150,131
Debtors	5	30,240	27,521	-	57,761	18,085
Total Current Assets		147,081	101,290	-	248,371	168,216
Liabilities						
Creditors: amounts falling due within one year	6	(16,369)	-	-	(16,369)	(6,424)
Net current assets		130,712	101,290	-	232,002	161,792
Net Assets		130,712	101,290	704,552	936,554	888,134
The funds of the charity						
Capital fund	7			704,552	704,552	726,342
Unrestricted funds	7	130,712			130,712	102,133
Restricted funds	7		101,290		101,290	59,659
Total charity funds		130,712	101,290	704,552	936,554	888,134

The notes on pages 13 to 20 form part of these financial statements.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Trustees:

Trustee/Director

Dated:

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The key risk to the charity is the potential reduction in income but the level of reserves held is sufficient to mitigate this risk for the foreseeable future and is not considered to cast any doubt over the going concern basis. Despite the Covid-19 pandemic, the charity has continued to operate using other methods within the guidelines of safety as recommended by the Government and the charity's own risk assessments. Services started to take place virtually in March 2020 and steps were taken throughout the whole of the accounting year to keep the Church's activities operating as much as possible. The Trustees hope that the impact on the charity's financial position is minimised as a result. The trustees do not currently believe there is an impact on the charity's ability to continue as a going concern.

1.2 Fund accounting

- (i) The charity's General Fund is available for use by the charity at its discretion.
- (ii) The charity's Capital Fund contains the capitalised fixed assets which are appropriately.
- (iii) The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding.

1.3 Income

- (i) All voluntary income is included as income on receipt.
- (ii) Restricted income is included in the restricted statement of financial activities account on receipt.
- (iii) Donations under deeds of covenant and gift aid are recognised as income when the donation is received. The associated tax is accrued in the same period as the donation.

1.4 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

1.5 Investment income

Interest is accrued on a daily basis and is credited on this basis in the Statement of Financial Activities.

1.6 Allocation of expenditure

Costs are charged directly to advancement of Christian religion and Outreach projects wherever appropriate.

1.7 Governance costs

The charity has identified costs of governance as costs related to charity reporting, safeguarding and a proportion of the costs of staff.

1.8 Fixed assets and depreciation

Fixed assets are included in the financial statements at their historical cost and are written off over their estimated useful lives by depreciation on a straight-line basis through the statement of financial activities at the following rates:

Freehold buildings	2%
Music and sound equipment	20%
Equipment	33%

1.9 Pensions

Contributions payable to pension schemes are charged to the statement of financial activities in the period to which they relate. Pension costs are allocated between unrestricted and restricted funds according to the nature of funds received to cover the expenditure for each staff member.

1.10 Leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

1.11 Public Benefit Entity concessionary loans

Public Benefit Entity concessionary loans made and received are initially measured at the amount paid or received and recognised in the balance sheet accordingly. Any accrued interest receivable or payable is then adjusted against the carrying value of the loan in subsequent years.

1.12 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the Trustees there are no critical accounting judgements or estimation uncertainties within the charity.

2.1 Analysis of Income 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Income from:				
Offerings and donations	380,288	101,433	481,721	397,251
Gift Aid	67,783	224	68,007	51,844
Grants and reimbursed expenses		126,252	126,252	18,000
Bank Interest	1,805		1,805	351
Other	536	918	1,454	500
Total Income	450,412	228,827	679,239	467,946

2.2 Comparative Analysis of Income 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income from:			
Offerings and donations	342,214	55,037	397,251
Gift Aid	51,844	-	51,844
Grants	-	18,000	18,000
Bank Interest	351		351
Other	500		500
Total Income	394,909	73,037	467,946

3.1 Analysis of Expenditures

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Staff				
Payroll and Pensions	255,728	105,453	361,181	352,802
Training	1,192		1,192	1,502
General expenses	7,116	19,563	26,679	51,940
Total Staff	264,036	125,016	389,052	406,244
Buildings				
Rents	31,070		31,070	19,050
Maintenance and services	14,007	45	14,052	14,597
Depreciation	31,443		31,443	31,433
Total Buildings	76,520	45	76,565	65,080
Support				
Administration	20,738	29,928	50,666	2,286
Professional Fees	12,027		12,027	17,304
Bank Charges	2,760		2,760	1,302
Total Support	35,525	29,928	65,453	20,892
Mission Costs				
Children	879		879	
Youth	2,760	899	3,659	
Sundays, pastoral	9,064		9,064	
Community Centre 41	226	9,763	9,989	
Events		9,846	9,846	
UK	30,173	13,022	43,195	
International		128,570	128,570	
Allocated Staff costs		(105,453)	(105,453)	
Total Mission	43,102	56,647	99,749	86,946
Totals	419,183	211,636	630,819	579,162

3.2 Disclosure of Payroll and Pensions

The total of £361,181 is inclusive of National Insurance employer contributions of £320,548 and Pension provisions of £22,093.

3.3 Headcount (Equivalent WholeTime)

	Headcount 2023	Headcount 2022
Core church	5	6
Community	3	2
Partnership - external	1	1
Governance	1	1
Total Employed	10	10

3.4 Trustee Disclosures

Trustees received no remuneration nor any reimbursed expenses for their duties as Trustees.
Donations of £30,618 were given by trustees.

Mr H Ebenezer, who is a trustee and a staff member received a salary as a pastor and site leader.

3.5 Remuneration Committee

Salaries of all staff members are determined by the remuneration committee consisting of those Trustees who are not employed by the Church.

3.6 Financial Commitments

The Church leases a Photocopier Machine at £821 p.a from June 2023 and finishing in September 2028.

3.7 Capital commitments

There are no capital commitments.

4. Tangible fixed assets

	Freehold land and buildings £	Music and sound equipment £	Other Equipment £	Total £
Cost				
At January 1st.2023	1,098,196	88,064	32,960	1,219,220
Additions			9,653	9,653
At December 31 st. 2023	1,098,196	88,064	42,613	1,228,873
Accumulated depreciation				
At January 1st.2023	384,318	79,743	28,818	492,878
Charge for the year	21,964	6,707	2,772	31,443
At December 31 st. 2023	406,282	86,450	31,590	524,321
Net book values				
At January 1st.2023	713,879	8,321	4,142	726,342
At December 31 st. 2023	691,914	1,614	11,023	704,552

5. Debtors

	2023 £	2022 £
Prepayments	3,078	5,303
Gift aid recoverable	27,162	12,782
Accrued Income	27,521	
Trade debtors	0	0
Total Debtors	57,761	18,085

6. Creditors

	2023 £	2022 £
Amounts falling due within 1 year		
Trade creditors	4,613	2,692
Payroll	2,646	
Accruals	9,110	3,732
Total Creditors	16,369	6,424

7. Fund Analysis

Fund	Opening Balance	Income	Expenditure	Transfers	Closing Balance
Capital Fund	541,931			162,621	704,552
General Unrestricted Fund	114,608	450,412	(419,183)	(15,125)	130,712
Restricted Funds					
Restricted Asset Fund	171,945	-	-	(171,945)	-
Special Offering (Christmas)	324	6,805	(3,030)	(3,604)	495
Special Offering (Catalyst)	-	-	-	-	-
Special Offering (Rushden)	41,024	-	-	-	41,024
Donations Other (West Site Startup)	1,755	-	(228)	(1,527)	-
Specific Gifts (Community Relief)	7,886	-	(2,740)	(795)	4,351
Specific Gifts (Future Leadership)	-	19,977	(4,750)	884	16,111
Missions (Dan Martin)	5,144	6,498	(8,204)	-	3,438
Missions (Liberia)	437	-	-	(437)	-
Missions (Albania)	1,099	7,020	(7,016)	911	2,014
Sponsorship (Africa Child)	(379)	1,526	(5,015)	3,868	-
Training Projects (Impact)	1,796	-	-	(1,796)	-
Outreach (Lighthouse)	(139)	310	-	-	171
Community Outreach	4,151	44,228	(40,048)	(5,441)	2,890
Newday Festival	4,944	9,242	(12,999)	655	1,842
Catalyst Festival	605	-	-	-	605
Catalyst Multiply	(278)	1,633	(786)	-	569
Catalyst Hub	(144)	-	-	144	-
Outreach (Community Groups)	22	-	-	(22)	-
Relief Aid (India)	3	-	-	(3)	-
Sunday Kids Work (Excite)	56	-	(205)	149	-
All Nations Language School	211	-	-	(211)	-
Catalyst HUB	(2,080)	5,552	(7,082)	8,805	5,195
David Devenish	(18,564)	52,567	(44,002)	9,999	-
Andrey Bonderenko	11,777	68,469	(75,531)	-	4,715
Befriending Service Grants	-	5,000	-	12,870	17,870
Total Restricted Funds	231,595	228,827	(211,636)	(147,496)	101,290
Total All Funds	888,134	679,239	(630,819)	-	936,554

7.1 Transfers between funds

Reason	Amount	From	To
	£		
Restatement of Asset to Capital Fund	171,945	Restricted Asset	Capital
Capital/Unrestricted Reconciliation	9,324	Capital	Unrestricted
Recognising expenditures in correct fund	3,604	Special Offering	Unrestricted
Recognising expenditures in correct fund	1,527	West site	Unrestricted
Recognising expenditures in correct fund	795	Community Relief	Unrestricted
Recognising expenditures in correct fund	5,441	Outreach	Unrestricted
Recognising expenditures in correct fund	236	Various	Unrestricted
Recognising expenditures in correct fund	884	Unrestricted	Future leadership
Recognising expenditures in correct fund	911	Unrestricted	Missions Albania
Recognising expenditures in correct fund	655	Unrestricted	Catalyst festival
Recognising expenditures in correct fund	144	Unrestricted	Catalyst Hub
Designating Funds as Budget	8805	Unrestricted	Catalyst Hub
Designating Funds as Budget	9,999	Unrestricted	David Devenish
Designating Funds as Budget	12,870	Unrestricted	Befriending
Fund closed, using balance for related needs	437	Missions Liberia	Unrestricted
Fund closed, using balance for related needs	1,796	Training Project	Unrestricted
Designating to prevent negative balance	3,868	Unrestricted	Africa Child
Designating to prevent negative balance	149	Unrestricted	Sunday kids

WOODSIDE CHURCH

England & Wales - Charity number 1186318

Accounts

Company No. 12279065
Charity Registration No 1186318

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**Financial statements for
the year ended 31 December 2022**

Woodside Church

Woodside Church

Trustees' report For the year ended 31 December 2022

The Trustees have pleasure in presenting their report, together with the financial statements for the year to 31 December 2022.

Legal and administrative details

Woodside Church is a charitable company limited by guarantee; registered with the Charity Commission as charity number 1186318 and registered with Companies House as company number 12279065, The charitable company is governed by the Memorandum and Articles of Association dated 16 October 2019. It is also known and referred to as Woodside Church.

Until 31 January 2020 the charity operated through an unincorporated charitable trust, charity number 1079669. On 1 February 2020 the assets of the unincorporated charity were transferred into this charitable company, Woodside Church, formed on 24 October 2019 and governed by the Memorandum and Articles of Association. For this reason the transitional accounting period end date was changed to 31 January 2020, giving a comparative accounting period of 11 months covered by these accounts and a current accounting period of 12 months.

Trustees and administrators

The Trustees are:

K W Smith – Chairman
H Masih
M Tibbert
T Green
V Hlomuka
D Hunt
H Ebenezer (appointed 25 August 2022)
A Jeganathan (appointed 25 August 2022)
J Oppong

The administration to whom day to day management is delegated:

D Tooth

The principal address is:

Woodside Christian Centre
Dover Crescent
Bedford
MK41 8QH

The principal bankers are:

National Westminster Bank plc
81 High Street
Bedford
MK40 1YN

The independent examiner is:

Louise Tunley FCA CTA DChA
Monico Tunley Limited, Chartered Accountants
19 Goldington Road
Bedford
MK40 3JY

Woodside Church

Trustees' report For the year ended 31 December 2022

Structure, Governance and Management

Organisational Structure

The charity's Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other benefits.

The Trustees meet at least twice each year with at least two of the Elders, and more times if circumstances require it. All strategic discussions and decisions are taken by the main body of Trustees at their meetings in relation to the running of the Church, the community facilities and the activities provided by the charity. The day to day management and leadership of the Trust is with the Elders and Pastoral leaders, in conjunction with administration support.

The church is affiliated to the Catalyst group of churches, part of the Newfrontiers family of churches. This is primarily an informal relationship, with no contractual ties.

Recruitment and Appointment of Trustees

New Trustees are appointed by the Elders of the church after full discussion with the existing Trustees. The maximum number of Trustees is 9 and the minimum is 3. Currently there are 9 Trustees.

In selecting new Trustees, the charity seeks to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in broader community work. Potential Trustees are given more details of the charity's aims and activities. If all agree, they are then proposed as new Trustees at the subsequent Trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and Trustee training

When new Trustees join they are given an informal introduction to their role within the church structure and their legal responsibilities. Ongoing training is taken as courses are offered through Stewardship, a Christian financial services group.

Key Management Personnel

The Trustees consider themselves to comprise the key management personnel of the charity in charge of directing and controlling the charity. All Trustees give of their time freely and no Trustee remuneration was paid in the year nor were any expenses reimbursed. The pay of the charity's staff team is reviewed annually by the Trustees and normally increased in accordance with average earnings.

Woodside Church

Trustees' report For the year ended 31 December 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Woodside Church

Trustees' report For the year ended 31 December 2022

Risk Management

The Trustees regularly review the risk assessments undertaken by them and by the various church activities. The Trustees are satisfied that systems are in place to identify and manage the risks which are identified. The principle risk faced by the charity is the reduction in income meaning sufficient funds would not be available to cover the expenditure. The Trustees consider that this risk is adequately mitigated by their policy of holding sufficient reserves in order to ensure the activities of the charity can continue in the event of any variation in funding while alternative funding sources are secured.

Appropriate insurance cover is in place for Public Liability and protection of property and money. All Trustees, Elders and staff, and all volunteers working with children, young people or vulnerable adults are checked through the Disclosure and Barring Services before they are employed or allowed to work voluntarily within the organisation, in accordance with the Child Protection Policy in place.

Objectives and activities (including reporting under Public Benefit)

The Trustees have had due regard for the guidance published by the Charity Commission on public benefit.

Objectives

The objects of the Trust are documented in our trust Deed as follows:

- the advancement in the UK and overseas of the Christian religion as defined by the Statement of Faith of the Church;
- the advancement for the public benefit of religious and other education;
- the relief of the aged, poor, sick and disabled;
- such other charitable purposes as the Trustees in their absolute discretion think fit.

Strategies

The objectives are being pursued through the following strategies:

- regular meetings for worship and the public proclamation of the gospel: these meetings are open to all, for the benefit of the community in the locality;
- weekly meetings in smaller groups to build community spirit and share lives and teaching, for the benefit of the church community, and providing pastoral care and support within that community;
- various activities during the week for Parents and toddlers, children, young people, socially needy people and older people open to all in the locality. This serves the community in our area of Bedford;
- provision of the building to house these meetings and activities;
- provision of staff to facilitate the meeting and activities and care for the congregation and the wider community where appropriate;
- involvement of many volunteers to support the meetings and activities from within the church and elsewhere, and the provision of training and support for the volunteers.

Woodside Church

Trustees' report For the year ended 31 December 2022

Contributions of volunteers

The church could not function without the support of its members, both financially and in practical work. Volunteers are the mainstay of all the services, youth work, children's work and social care support work which the church is involved in both on Sundays and during the week.

Activities and achievements

The charity carries out a wide range of activities in pursuance of its charitable aims, and these aims are for the public benefit as defined by the Charities Act.

The building provides a centre for many activities related to the Christian community meeting there, and to the wider community living in the area. These include:

Sunday Services: Each Sunday we meet for worship and instruction, as well as fellowship and sharing with each other. In 2016 we commenced two services on Sunday mornings, to encourage and stimulate wider attendance. This has continued and in 2018 we started meeting at a second site in the West side of Bedford (Great Denham) for monthly prayer meetings in the local Community Centre and in January 2019 these gatherings turned into a weekly Sunday service. These meetings are and will be open to all, and they are a primary means of making contact with new people from the wider community. These are also the main services for communication of teaching and news to the church community. They are also a source of offerings, but giving is not a condition of attending.

Celebrations: Often at specific times in the Christian calendar, like Christmas and Easter, these services are specifically geared to celebrate these festivals, and extra effort is put into inviting the wider community to join us to explain their meaning.

Pastoral Work: The church provides pastoral support and counselling to its own community, and through members to the wider community. This is provided by both full time paid staff and volunteers.

Small Groups: The church meets during the week in small groups mostly in members homes. This enables closer community ties within the church fellowship to be built, and provides another entry for people from the wider community in that area.

Project41: Project41 is an umbrella initiative to serve the wider community. Connections and Centre 41 (below) falls within its remit but other activities such as Job Club, PlayPeople (baby and toddler group) and adult education (eg. Maths or English GCSE) are included.

Centre 41: This is a group who meet weekly to serve the needs of those who are socially needy. In the building there are social and craft activities whilst young children are cared for in a crèche provided. Many of those who attend have been referred to us by Social Services. We also make provision for social support and educational activities, e.g. Parenting classes, English, Maths and IT education classes. The group also provide support outside of the building on an individual needs basis. Many individuals have been helped with life skills and in practical ways by this group. We also encourage those who attend to become part of the church community and receive further support there.

Woodside Church

Trustees' report For the year ended 31 December 2022

Linking Lives Bedford – Befriending Service : Bedford Linking Lives is the church befrienders service run under Project 41. It is aimed at isolated and lonely members of the Bedford community. Befrienders meet with their clients weekly to break the cycle of loneliness and help to link them with their local community. This service has been funded by a grant from The Harpur Trust.

Connections: This is a weekly group which runs during the day and serves the older generation and others unable to work during the day. It provides social activities as part of a varied programme for the local community.

Open House: This group meets each Friday night to serve the needs of 14-18 year old young people. Whilst it caters for young people within the church community, it is also open to the wider local community, and many young people have been helped in their life experiences, and introduced to the church community through this programme. Each year the young people are invited to a national camp called Newday run by Newfrontiers, and we support those who need it, to go there if necessary.

Children and Young People: In addition to our Sunday children's work for those who come to the church services, which caters for 0-14 years old children, we run two separate clubs during the week for 7-14 years old children. The focus in these is towards the community outside the church, and we encourage them to bring friends for a fun but safe session. We also support our local schools with Religious Instruction lessons, and assemblies on a Christian theme, providing a well used resource for these schools in this area.

Charitable donations: In accordance with our faith, and our charitable objectives, we will sometimes give gifts to other charitable causes which we would support. In particular, we give money from general funds to Catalyst and Newfrontiers as we are part of that family of churches to help run their administration, and encourage the members to give extra gifts for their annual collection, which is given for many different projects around the world touching the poor and building the worldwide church.

The Building: The building is used for our own meetings, but also for some social functions within the church community. Weddings and Funerals are run according to the Christian faith for church members within our own community. Quiz nights and other social functions, organised by church members, but for the benefit of the wider community.

International Missions: We are actively involved in mission in several parts of the world. Some of the staff occasionally travel abroad to encourage churches and Christian workers. We also support through financial giving projects for the poor and famine relief. This benefits churches and the general public in those places where we have contacts.

Woodside Church

Trustees' report For the year ended 31 December 2022

Financial Review

Offerings and donations are the major source of income for the Church, being £449,095 (2021: £430,144) including the gift aid. This represents 96.0% (2021: 99.8%) of total income of £467,946 (2021: £431,123). 15.6% of all income was restricted (2021: 7.9%).

Total expenditure of £579,162 (2021: £480,505) was significantly spent on Outreach and the Church as expected. The net result for the year was a decrease in total funds of £111,216 (2021: decrease of £49,382).

At the year end total unrestricted funds were £656,538 (2021: £756,729) and total restricted funds, both income and capital, were £231,956 (2021: £242,621). A detailed analysis of the year-end asset and liabilities is shown on the Balance Sheet.

Special offerings and designated gifts have continued to be tracked as separate restricted use funds.

During the year the following funds have been in operation:

- General Fund - Unrestricted Fund for the General Running of the Organisation
- Rushden NLC - Fund for the support of the New Life Church in Rushden
- Project41 - Restricted Fund for the benefit of the social action activities of Cornerstone and Project41
- Linking Lives Bedford - Restricted fund for the church befrienders service run under Project 41 and funded by a grant from the Harpur Trust
- Connections - Restricted Fund for income received from those who attend our Connections group
- Christmas Offering - Specific offering at the Christmas Carol Services given to specific different projects each year
- Playpeople - Restricted Fund for income received from subscriptions for those who attend Playpeople, our Parents and Toddlers group
- All Nations Language School - Income from a language school being run to teach English to people from other language groups who live in Bedford
- Daniel Martin - Gifts collected for Daniel Martin in support of his mission work
- Albania Support Fund - Restricted Fund for gifts to Albanian churches and missions
- Liberia Support Fund - Restricted Fund for gifts to Liberian churches and missions
- Catalyst offering - Restricted fund for support of projects funded by the Catalyst group of churches
- Catalyst Multiply conference - Restricted fund for projects leading to a second outreach site
- Newday Savings fund - Restricted fund for the costs of the Church taking young people to Newday
- Future Leadership - Restricted fund for use to train prospective leaders
- Woodside Restricted Asset - Restricted capital fund representing the cost of fixed assets funded from restricted income

Woodside Church

Trustees' report For the year ended 31 December 2022

A number of additional smaller funds have been in operation and are created when income is received for a particular purpose.

All of these Funds are in a position to fully fulfil any liabilities without any difficulty.

Woodside Church is happy to work in close co-operation with a number of other organisations, including Newfrontiers International and Catalyst, as well as other churches in the area.

Plans for next year

In 2019 a Sunday meeting at a second site, Great Denham Community Hall, began and has seen many people meeting at our third site each week. In 2019 two additional elders were appointed to help support the multisite model. In 2020 the Trustees moved the Trust into an incorporated charity with 6 appointed directors. Having been forced to change the way we meet and care for our community during the COVID-19 pandemic we have learnt new ways of providing connection that we will continue into the next year as we hope to be able to re-open some in person services and groups. In 2022 the Church announced plans to start a third gathering in the south of Bedford. It is hoped this will commence in 2024.

Grant making policy

The Elders will make gifts from time to time from the Trust funds for purposes which they feel are consistent with the Aims and Objectives of the Trust. These are reviewed by the Trustees and are given under their authority.

Reserves Policy

It is the policy of the Trustees to hold available reserves representing three months of General Fund expenditure in order to ensure the activities of the charity can continue in the event of any variation in funding. At 31 December 2022 the free reserves of the charity were £102,141 (2021: £178,510). This is lower than the desired level but the trustees are taking steps to build reserves further. The majority of total reserves are represented by fixed assets which are not included in the reserves policy calculation.

Investment Policy

It is the policy of the Trustees to endeavour to maximise the earning potential of our reserves and surpluses, without compromising our cash flow. However, in order to cover cash flow during the building project, the two Charity Bonds from NatWest were not renewed.

Approved by the Board of Trustees on 17 October 2023 and signed on their behalf by

H Masih
Trustee

Independent Examiner's Report to the Trustees of Woodside Church

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2022 which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Louise Tunley FCA CTA DChA

ICAEW, Chartered Accountant

19 Goldington Road
Bedford
MK40 3JY

Date: 17 October 2023

Woodside Church

Statement of financial activities (including Income and Expenditure Account) For the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Capital funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:						
Offerings and donations		394,058	55,037	-	449,095	430,144
Grants		-	18,000	-	18,000	478
Investment income		351	-	-	351	23
Other income		500	-	-	500	478
Total income		<u>394,909</u>	<u>73,037</u>	<u>-</u>	<u>467,946</u>	<u>431,123</u>
Expenditure on:						
Expenditure on charitable activities: The Church		492,145	82,820	4,197	579,162	480,505
Total expenditure	3	<u>492,145</u>	<u>82,820</u>	<u>4,197</u>	<u>579,162</u>	<u>480,505</u>
Net income		(97,236)	(9,783)	(4,197)	(111,216)	(49,382)
Transfers between funds	12	(2,955)	2,955	-	-	-
Net movement in funds		<u>(100,191)</u>	<u>(6,828)</u>	<u>(4,197)</u>	<u>(111,216)</u>	<u>(49,382)</u>
Reconciliation of funds:						
Fund balances as at 1 January 2022		<u>756,729</u>	<u>66,479</u>	<u>176,142</u>	<u>999,350</u>	<u>1,048,732</u>
Fund balances carried forward at 31 December 2022	11, 13, 14	<u><u>656,538</u></u>	<u><u>59,651</u></u>	<u><u>171,945</u></u>	<u><u>888,134</u></u>	<u><u>999,350</u></u>

The charity's incoming resources and resources expended all relate to continuing operations.

The charity has no recognised gains or losses other than those included above.

The notes to the financial statements also form part of these financial statements.

Woodside Church

Balance sheet (Company No. 12279065) As at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets:			
Tangible fixed assets	8	726,342	754,362
Total fixed assets		<u>726,342</u>	<u>754,362</u>
Current assets:			
Cash at bank and in hand		150,131	201,771
Debtors	9	18,085	57,473
Total current assets		<u>168,216</u>	<u>259,244</u>
Liabilities:			
Creditors: amounts falling due within one year	10	(6,424)	(14,256)
Net current assets		<u>161,792</u>	<u>244,988</u>
Total assets less current liabilities		<u>888,134</u>	<u>999,350</u>
Net assets		<u>888,134</u>	<u>999,350</u>
The funds of the charity:			
Unrestricted funds	11	656,538	756,729
Restricted funds	13	231,596	242,621
Total charity funds	14	<u>888,134</u>	<u>999,350</u>

The notes to the financial statements also form part of these financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved and authorised for issue by the Board of Trustees on 17 October 2023 and signed their behalf by

H Masih
Trustee

Woodside Church

Notes to the financial statements For the year ended 31 December 2022

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The key risk to the charity is the potential reduction in income but the level of reserves held is sufficient to mitigate this risk for the foreseeable future and is not considered to cast any doubt over the going concern basis. Despite the Covid-19 pandemic, the charity has continued to operate using other methods within the guidelines of safety as recommended by the Government and the charity's own risk assessments. Services started to take place virtually in March 2020 and steps were taken throughout the whole of the accounting year to keep the Church's activities operating as much as possible. The Trustees hope that the impact on the charity's financial position is minimised as a result. The trustees do not currently believe there is an impact on the charity's ability to continue as a going concern.

1.2 Fund accounting

- (i) The charity's general fund is available for use by the charity at its discretion.
- (ii) The charity has designated certain reserves to the property fund even though there is no legal force to the designation. The Trustees have decided that setting aside funds in this way is a useful financial discipline, which will help the church make the best use of its resources.
- (iii) The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding.
- (iv) The charity's restricted capital funds are those raised for the Building Fund. Annual depreciation is charged against the fund. The closing balance represents funds held in the Building Fund restricted fixed asset and equates to the net book value of the associated fixed asset.

1.3 Income

- (i) All voluntary income is included as income on receipt.
- (ii) Restricted income is included in the restricted statement of financial activities account on receipt.
- (iii) Donations under deeds of covenant and gift aid are recognised as income when the donation is received. The associated tax is accrued in the same period as the donation.

1.4 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Woodside Church

Notes to the financial statements For the year ended 31 December 2022

1.5 Investment income

Interest is accrued on a daily basis and is credited on this basis in the Statement of Financial Activities.

1.6 Allocation of expenditure

Costs are charged directly to advancement of Christian religion and Outreach projects wherever appropriate. 30% of unrestricted staff costs have been allocated to support costs. Liabilities are recognised in the period to which they relate.

1.7 Governance costs

The charity has identified costs of governance as both external costs related to the reporting accountants, legal fees and a proportion of the costs of the administrative staff. These salary costs have been estimated based on time spent on Trustee related activities.

1.8 Fixed assets and depreciation

Fixed assets are included in the financial statements at their historical cost and are written off over their estimated useful lives by depreciation on a straight-line basis through the statement of financial activities at the following rates:

Freehold buildings	2%
Music and sound equipment	20%
Equipment	33%

1.9 Pensions

Contributions payable to pension schemes are charged to the statement of financial activities in the period to which they relate. Pension costs are allocated between unrestricted and restricted funds according to the nature of funds received to cover the expenditure for each staff member.

1.10 Leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

1.11 Public Benefit Entity concessionary loans

Public Benefit Entity concessionary loans made and received are initially measured at the amount paid or received and recognised in the balance sheet accordingly. Any accrued interest receivable or payable is then adjusted against the carrying value of the loan in subsequent years.

1.12 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Woodside Church

Notes to the financial statements For the year ended 31 December 2022

1.12 Critical accounting judgements and key sources of estimation uncertainty (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the Trustees there are no critical accounting judgements or estimation uncertainties within the charity.

2 Comparative Statement of Financial Activities

The Statement of Financial Activities for the year ended 31 December 2021 is presented for illustrative purposes.

	Unrestricted funds 2021 £	Restricted funds 2021 £	Capital funds 2021 £	Total funds 2021 £
Income and endowments from:				
Offerings and donations	396,109	34,035	-	430,144
Grants	478	-	-	478
Investment income	23	-	-	23
Other income	478	-	-	478
Total income	<u>397,088</u>	<u>34,035</u>	<u>-</u>	<u>431,123</u>
Expenditure on:				
Expenditure on charitable activities:				
The Church	<u>420,454</u>	<u>55,854</u>	<u>4,197</u>	<u>480,505</u>
Total expenditure	<u>420,454</u>	<u>55,854</u>	<u>4,197</u>	<u>480,505</u>
Net income	(23,366)	(21,819)	(4,197)	(49,382)
Transfers between funds	<u>(6,404)</u>	<u>6,404</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(29,770)</u>	<u>(15,415)</u>	<u>(4,197)</u>	<u>(49,382)</u>
Reconciliation of funds:				
Fund balances as at 1 January 2021	<u>786,499</u>	<u>81,894</u>	<u>180,339</u>	<u>1,048,732</u>
Fund balances carried forward at 31 December 2021	<u><u>756,729</u></u>	<u><u>66,479</u></u>	<u><u>176,142</u></u>	<u><u>999,350</u></u>

Woodside Church

Notes to the financial statements For the year ended 31 December 2022

3 Analysis of expenditure on charitable activities

2022	Staff Costs £	Other staff costs £	Depreciation £	Other Costs £	2022 Total £
The Church:					
Advancement of Christian religion	215,384	20,245	31,433	89,757	356,820
Training	-	-	-	1,502	1,502
Outreach:					
- General outreach	-	-	-	5,042	5,042
- Project 41	17,863	-	-	3,388	21,251
- Mission support	-	-	-	60,653	60,653
Support costs	107,192	10,123	-	10,769	128,084
Governance costs	500	-	-	5,310	5,810
	<u>340,940</u>	<u>30,368</u>	<u>31,433</u>	<u>176,421</u>	<u>579,162</u>
2021					
	Staff Costs £	Other staff costs £	Depreciation £	Other Costs £	2021 Total £
The Church:					
Advancement of Christian religion	195,472	4,677	32,143	75,906	308,198
Outreach:					
- General outreach	-	-	-	2,532	2,532
- Project 41	14,475	-	-	6,275	20,750
- Mission support	-	-	-	30,952	30,952
Support costs	97,236	2,339	-	12,688	112,263
Governance costs	500	-	-	5,310	5,810
	<u>307,683</u>	<u>7,016</u>	<u>32,143</u>	<u>133,663</u>	<u>480,505</u>

In the opinion of the Trustees, the charity has only one activity which is the running of the Church.

Of the above expenditure, £82,820 is restricted in nature (2021: £55,854). A further £4,197 of expenditure in the form of depreciation is restricted in nature relating to the capital fund (2021: £4,197).

Woodside Church

Notes to the financial statements For the year ended 31 December 2022

4 Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below.

	Support costs	Governance costs	2022 Total	2021 Total	Basis of apportionment
	£	£	£		
Staff costs	107,192	500	107,692	97,736	Time spent
Other staff costs	10,123	-	10,123	2,339	Time spent
Bank charges	1,395	-	1,395	984	Invoiced cost
Professional fees	9,374	1,350	10,724	13,054	Invoiced cost
Auditors remuneration for audit services	-	3,960	3,960	3,960	Governance
	<u>128,084</u>	<u>5,810</u>	<u>133,894</u>	<u>118,073</u>	

Governance costs for the period ended 31 December 2021 were equal to those outlined above for the year ended 31 December 2022.

5 Staff costs and numbers

	2022	2021
	£	£
Staff costs:		
Wages and salaries	314,042	278,154
Social security costs	18,429	16,081
Pensions	20,331	19,854
	<u>352,802</u>	<u>314,089</u>
	2022	2021
	Number	Number
Staff numbers by function:		
The Church	8	6
Evangelism	4	4
Administration	8	8
	<u>20</u>	<u>18</u>

No employee received remuneration of more than £60,000 (2021: none).

Woodside Church

Notes to the financial statements For the year ended 31 December 2022

6 Trustees

The Trustees are considered to be the key management personnel of the charity. The Trustees received no remuneration nor any reimbursed expenses during the year (2021: none).

7 Taxation

The Charity is a registered charity and exempt from Corporation Tax.

8 Tangible fixed assets

	Freehold land and buildings £	Music and sound equipment £	Equipment £	Total £
Cost				
At 1 January 2022	1,098,196	87,825	29,786	1,215,807
Additions	-	239	3,174	3,413
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	1,098,196	88,064	32,960	1,219,220
	<hr/>	<hr/>	<hr/>	<hr/>
Accumulated depreciation				
At 1 January 2022	362,353	72,242	26,850	461,445
Charge for the year	21,964	7,501	1,968	31,433
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	384,317	79,743	28,818	492,878
	<hr/>	<hr/>	<hr/>	<hr/>
Net book values				
At 31 December 2022	713,879	8,321	4,142	726,342
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	735,843	15,582	2,936	754,362
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The net book value represents fixed assets used for direct charitable purposes.

9 Debtors

	2022 £	2021 £
Tax recoverable	12,782	43,138
Accrued income	-	8,649
Prepayments and other debtors	5,303	5,686
	<hr/>	<hr/>
	18,085	57,473
	<hr/> <hr/>	<hr/> <hr/>

Woodside Church

Notes to the financial statements For the year ended 31 December 2022

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	4,874
Accruals	3,732	6,376
Other creditors	2,692	3,006
	<u>6,424</u>	<u>14,256</u>

Analysis of Deferred Income

	2022 £	2021 £
At 1 January 2022	-	-
Received during the year	-	-
Released to incoming resources	-	-
	<u>-</u>	<u>-</u>
At 31 December 2022	<u>-</u>	<u>-</u>

The deferred income balance relates to income received in the year relating to the following period.

11 Unrestricted funds

	Balance at 1 Jan 2022 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2022 £
		Incoming £	Outgoing £		
Property	559,698	-	(17,767)	-	541,931
General fund	197,031	394,909	(474,378)	(2,955)	114,607
	<u>756,729</u>	<u>394,909</u>	<u>(492,145)</u>	<u>(2,955)</u>	<u>656,538</u>

12 Transfers between funds

A transfer of £2,955 was made from the general fund to restricted funds to cover the unrestricted element of the Project 41 fund. Various other transfers were made between individual restricted funds to allocate balances to the fund from which the related activity has been funded.

13 Restricted funds

A detailed description of the purpose of each of these funds is included in the Trustees' Report. The funds in deficit will be reimbursed during 2023 as future funding is being sought to cover the surplus of expenditure over income.

Woodside Church

Notes to the financial statements For the year ended 31 December 2022

13 Restricted funds (continued)

	Balance at 1 Jan 2022 £	Movement in year		Transfers between funds £	Balance at 31 Dec 2022 £
		Incoming £	Outgoing £		
<u>Income Funds:</u>					
<u>Project 41</u>					
Project 41 general fund	2,947	828	(952)	2,955	5,778
T&K May	1,372	-	(89)	-	1,283
Outreach support fund	1,209	-	-	-	1,209
Outreach community relief Centre 41	(602)	-	(140)	602	(140)
Opus 18	-	-	(200)	-	(200)
Grants	1,050	-	(16)	-	1,034
Craft Café	(8,267)	18,300	(15,672)	-	(5,639)
Play People	7	-	-	-	7
Connections	886	1,840	(3,423)	-	(697)
All Nations Language School	1,323	993	(799)	-	1,517
211	211	-	-	-	211
<u>Missions, reliefs and sponsorships</u>					
Daniel Martin	6,815	6,298	(7,969)	-	5,144
David Devenish	3,859	-	(22,423)	-	(18,564)
Andrey Bondarenko	-	25,372	(13,595)	-	11,777
Liberia support fund	900	-	(463)	-	437
Albania	105	1,875	(881)	-	1,099
Specific gifts – Missions	2,308	-	-	(2,308)	-
India support fund	3	-	-	-	3
Child sponsorship	(5)	3,234	(3,609)	-	(380)
Lighthouse	97	-	(237)	-	(140)
<u>Other gifts and offerings</u>					
Rushden NLC	41,025	-	-	-	41,025
Woodside West	1,754	-	-	-	1,754
Community relief	10,978	-	(2,241)	(852)	7,885
Christmas offering fund	181	144	-	-	325
Catalyst offering fund	2,160	-	-	(2,160)	-
Other offerings	-	-	(144)	-	(144)
<u>Sundays, events and training</u>					
Catalyst Festival	426	-	-	179	605
Catalyst Multiply conference	222	-	(500)	-	(278)
Catalyst HUB	(6,452)	4,502	(2,438)	2,308	(2,080)
Excite	56	-	-	-	56
Newday fund	1,889	8,925	(6,118)	250	4,946
Gifts for individuals	22	-	-	-	22
Training	-	726	(911)	1,981	1,796
	66,479	73,037	(82,820)	2,955	59,651
Restricted Asset Capital Fund	176,142	-	(4,197)	-	171,945
	242,621	73,037	(87,017)	2,955	231,956

Woodside Church

Notes to the financial statements For the year ended 31 December 2022

14 Analysis of net assets between funds

	Tangible fixed assets £	Debtors £	Cash £	Creditors £	Total 2022 £
<u>Unrestricted funds</u>					
Property	541,931	-	-	-	541,931
General fund	12,466	18,085	90,480	(6,424)	114,607
<u>Restricted funds</u>					
<u>Project 41</u>					
Project 41 general fund	-	-	5,778	-	5,778
T&K May	-	-	1,283	-	1,283
Outreach support fund	-	-	1,209	-	1,209
Outreach community relief	-	-	(140)	-	(140)
Centre 41	-	-	(200)	-	(200)
Opus 18	-	-	1,034	-	1,034
Grants	-	-	(5,639)	-	(5,639)
Craft Café	-	-	7	-	7
Play People	-	-	(697)	-	(697)
Connections	-	-	1,517	-	1,517
All Nations Language School	-	-	211	-	211
<u>Mission, reliefs and sponsorships</u>					
Daniel Martin	-	-	5,144	-	5,144
David Devenish	-	-	(18,564)	-	(18,564)
Andrey Bondarenko	-	-	11,777	-	11,777
Liberia support fund	-	-	437	-	437
Albania fund	-	-	1,099	-	1,099
India support fund	-	-	3	-	3
Child sponsorship	-	-	(380)	-	(380)
Lighthouse	-	-	(140)	-	(140)
<u>Other gifts and offerings</u>					
Rushden NLC	-	-	41,025	-	41,025
Woodside West	-	-	1,754	-	1,754
Community relief	-	-	7,885	-	7,885
Christmas offering	-	-	325	-	325
Other offerings fund	-	-	(144)	-	(144)
<u>Sundays, events and training</u>					
Catalyst HUB	-	-	(2,080)	-	(2,080)
Catalyst Multiply conference	-	-	(278)	-	(278)
Catalyst Festival	-	-	605	-	605
Excite	-	-	56	-	56
Newday fund	-	-	4,946	-	4,946
Gifts for individuals	-	-	22	-	22
Training	-	-	1,796	-	1,796
Woodside Restricted Asset Fund	171,945	-	-	-	171,945
	<u>726,342</u>	<u>18,085</u>	<u>150,131</u>	<u>(6,424)</u>	<u>888,134</u>

Woodside Church

Notes to the financial statements For the year ended 31 December 2022

15 Pension costs

During the year pension contributions of £20,331 (2021: £19,854) were paid on behalf of 14 (2021: 12) employees to a defined contribution pension scheme administered independently of the charity by Scottish Widows. Pension costs of £2,692 were outstanding at the end of the year (2021: £3,006) and are included in other creditors.

16 Financial commitments

At 31 December 2022 the charity had total outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows:

	2022	2021
	£	£
Other leases:		
Within one year	-	313
Between 2 and 5 years	-	-
In over 5 years	-	-
	<u> </u>	<u> </u>
Total future minimum lease payments	<u> </u>	<u> </u>
	-	313

There are no capital commitments (2021: £nil).

17 Related party transactions

Donations from trustees during the year amounted to £34,984 (2021: £36,338). There were no other related party transactions during the year.

WOODSIDE CHURCH

England & Wales - Charity number 1186318

Accounts

Company No. 12279065
Charity Registration No 1186318

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**Financial statements for
the period ended 31 December 2021**

Woodside Church

Woodside Church

Trustees' report For the period ended 31 December 2021

The Trustees have pleasure in presenting their report, together with the financial statements for the period to 31 December 2021.

Legal and administrative details

Woodside Church is a charitable company limited by guarantee; registered with the Charity Commission as charity number 1186318 and registered with Companies House as company number 12279065, The charitable company is governed by the Memorandum and Articles of Association dated 16 October 2019. It is also known and referred to as Woodside Church.

Until 31 January 2020 the charity operated through an unincorporated charitable trust, charity number 1079669. On 1 February 2020 the assets of the unincorporated charity were transferred into this charitable company, Woodside Church, formed on 24 October 2019 and governed by the Memorandum and Articles of Association. For this reason the transitional accounting period end date was changed to 31 January 2020, giving a comparative accounting period of 11 months covered by these accounts and a current accounting period of 12 months.

Trustees and administrators

The Trustees are:

K W Smith – Chairman
W Crowe (resigned 31 May 2021)
H Masih
M Tibbert
T Green
V Hlomuka
D Hunt
E Hudson (appointed 22 August 2022)
A Jeganathan (appointed 22 August 2022)
J Oppong (appointed 1 November 2021)

The administration to whom day to day management is delegated:

D Tooth

The principal address is:

Woodside Christian Centre
Dover Crescent
Bedford
MK41 8QH

The principal bankers are:

National Westminster Bank plc
81 High Street
Bedford
MK40 1YN

The independent auditors are:

HW East Midlands Audit LLP
First Floor
Woburn Court
2 Railton Court
Kempston MK42 7PN

Woodside Church

Trustees' report For the period ended 31 December 2021

Structure, Governance and Management

Organisational Structure

The charity's Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other benefits.

The Trustees meet at least twice each year with at least two of the Elders, and more times if circumstances require it. All strategic discussions and decisions are taken by the main body of Trustees at their meetings in relation to the running of the Church, the community facilities and the activities provided by the charity. The day to day management and leadership of the Trust is with the Elders and Pastoral leaders, in conjunction with administration support.

The church is affiliated to the Catalyst group of churches, part of the Newfrontiers family of churches. This is primarily an informal relationship, with no contractual ties.

Recruitment and Appointment of Trustees

New Trustees are appointed by the Elders of the church after full discussion with the existing Trustees. The maximum number of Trustees is 9 and the minimum is 3. Currently there are 9 Trustees.

In selecting new Trustees, the charity seeks to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in broader community work. Potential Trustees are given more details of the charity's aims and activities. If all agree, they are then proposed as new Trustees at the subsequent Trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and Trustee training

When new Trustees join they are given an informal introduction to their role within the church structure and their legal responsibilities. Ongoing training is taken as courses are offered through Stewardship, a Christian financial services group.

Key Management Personnel

The Trustees consider themselves to comprise the key management personnel of the charity in charge of directing and controlling the charity. All Trustees give of their time freely and no Trustee remuneration was paid in the period nor were any expenses reimbursed. The pay of the charity's staff team is reviewed annually by the Trustees and normally increased in accordance with average earnings.

Woodside Church

Trustees' report For the period ended 31 December 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Woodside Church

Trustees' report For the period ended 31 December 2021

Risk Management

The Trustees regularly review the risk assessments undertaken by them and by the various church activities. The Trustees are satisfied that systems are in place to identify and manage the risks which are identified. The principle risk faced by the charity is the reduction in income meaning sufficient funds would not be available to cover the expenditure. The Trustees consider that this risk is adequately mitigated by their policy of holding sufficient reserves in order to ensure the activities of the charity can continue in the event of any variation in funding while alternative funding sources are secured.

Appropriate insurance cover is in place for Public Liability and protection of property and money. All Trustees, Elders and staff, and all volunteers working with children, young people or vulnerable adults are checked through the Disclosure and Barring Services before they are employed or allowed to work voluntarily within the organisation, in accordance with the Child Protection Policy in place.

Objectives and activities (including reporting under Public Benefit)

The Trustees have had due regard for the guidance published by the Charity Commission on public benefit.

Objectives

The objects of the Trust are documented in our trust Deed as follows:

- the advancement in the UK and overseas of the Christian religion as defined by the Statement of Faith of the Church;
- the advancement for the public benefit of religious and other education;
- the relief of the aged, poor, sick and disabled;
- such other charitable purposes as the Trustees in their absolute discretion think fit.

Strategies

The objectives are being pursued through the following strategies:

- regular meetings for worship and the public proclamation of the gospel: these meetings are open to all, for the benefit of the community in the locality;
- weekly meetings in smaller groups to build community spirit and share lives and teaching, for the benefit of the church community, and providing pastoral care and support within that community;
- various activities during the week for Parents and toddlers, children, young people, socially needy people and older people open to all in the locality. This serves the community in our area of Bedford;
- provision of the building to house these meetings and activities;
- provision of staff to facilitate the meeting and activities and care for the congregation and the wider community where appropriate;
- involvement of many volunteers to support the meetings and activities from within the church and elsewhere, and the provision of training and support for the volunteers.

Woodside Church

Trustees' report For the period ended 31 December 2021

Contributions of volunteers

The church could not function without the support of its members, both financially and in practical work. Volunteers are the mainstay of all the services, youth work, children's work and social care support work which the church is involved in both on Sundays and during the week.

Activities and achievements

The charity carries out a wide range of activities in pursuance of its charitable aims, and these aims are for the public benefit as defined by the Charities Act.

Despite the Covid-19 pandemic, the charity has continued to operate using other methods within the guidelines of safety as recommended by the Government and the charity's own risk assessments. Services started to take place virtually in March 2020 and steps were taken throughout the whole of the accounting period to keep the Church's activities operating as much as possible. The charity made use of the Government's Coronavirus Job Retention Scheme during the period. The Trustees hope that the impact on the charity's financial position is minimised as a result.

The building provides a centre for many activities related to the Christian community meeting there, and to the wider community living in the area. These include:

Sunday Services: Each Sunday we meet for worship and instruction, as well as fellowship and sharing with each other. In 2016 we commenced two services on Sunday mornings, to encourage and stimulate wider attendance. This has continued and in 2018 we started meeting at a second site in the West side of Bedford (Great Denham) for monthly prayer meetings in the local Community Centre and in January 2019 these gatherings turned into a weekly Sunday service. These meetings are and will be open to all, and they are a primary means of making contact with new people from the wider community. These are also the main services for communication of teaching and news to the church community. They are also a source of offerings, but giving is not a condition of attending.

Celebrations: Often at specific times in the Christian calendar, like Christmas and Easter, these services are specifically geared to celebrate these festivals, and extra effort is put into inviting the wider community to join us to explain their meaning.

Alpha: The church runs the Alpha course as an introduction to the Christian faith. The course is usually run several times in each year, often in members' homes in small groups, and we provide a meal before a short talk and the opportunity to discuss the issues raised. This can lead on to new people being introduced to the church.

Pastoral Work: The church provides pastoral support and counselling to its own community, and through members to the wider community. This is provided by both full time paid staff and volunteers.

Small Groups: The church meets during the week in small groups mostly in members homes. This enables closer community ties within the church fellowship to be built, and provides another entry for people from the wider community in that area.

Project41: Project41 is an umbrella initiative to serve the wider community. Connections and Centre 41 (below) falls within its remit but other activities such as Job Club, PayPeople (baby and toddler group) and adult education (eg. Maths or English GCSE) are included.

Woodside Church

Trustees' report For the period ended 31 December 2021

Centre 41: This is a group who meet weekly to serve the needs of those who are socially needy. In the building there are social and craft activities whilst young children are cared for in a crèche provided. Many of those who attend have been referred to us by Social Services. We also make provision for social support and educational activities, e.g. Parenting classes, English, Maths and IT education classes. The group also provide support outside of the building on an individual needs basis. Many individuals have been helped with life skills and in practical ways by this group. We also encourage those who attend to become part of the church community and receive further support there.

Connections: This is a weekly group which runs during the day and serves the older generation and others unable to work during the day. It provides social activities as part of a varied programme for the local community.

Open House: This group meets each Friday night to serve the needs of 14-18 year old young people. Whilst it caters for young people within the church community, it is also open to the wider local community, and many young people have been helped in their life experiences, and introduced to the church community through this programme. Each year the young people are invited to a national camp called Newday run by Newfrontiers, and we support those who need it, to go there if necessary.

Children and Young People: In addition to our Sunday children's work for those who come to the church services, which caters for 0-14 years old children, we run two separate clubs during the week for 7-14 years old children. The focus in these is towards the community outside the church, and we encourage them to bring friends for a fun but safe session. We also support our local schools with Religious Instruction lessons, and assemblies on a Christian theme, providing a well used resource for these schools in this area.

Charitable donations: In accordance with our faith, and our charitable objectives, we will sometimes give gifts to other charitable causes which we would support. In particular, we give money from general funds to Catalyst and Newfrontiers as we are part of that family of churches to help run their administration, and encourage the members to give extra gifts for their annual collection, which is given for many different projects around the world touching the poor and building the worldwide church.

The Building: The building is used for our own meetings, but also for some social functions within the church community. Weddings and Funerals are run according to the Christian faith for church members within our own community. Quiz nights and other social functions, organised by church members, but for the benefit of the wider community.

International Missions: We are actively involved in mission in several parts of the world. Some of the staff occasionally travel abroad to encourage churches and Christian workers. We also support through financial giving projects for the poor and famine relief. This benefits churches and the general public in those places where we have contacts.

Woodside Church

Trustees' report For the period ended 31 December 2021

Financial Review

The 2021 figures represent a 12 month period and the 2020 figures represent 11 months.

Offerings and donations are the major source of income for the Church, being £430,144 (2020: £402,041) including the gift aid. This represents 99.8% (2020: 94.4%) of total income of £431,123 (2020: £425,720). 7.9% of all income was restricted (2020: 12.8%).

Total expenditure of £480,505 (2020: £386,212) was significantly spent on Outreach and the Church as expected. The net result for the period was a decrease in total funds of £49,382 (2020: increase of £39,508).

At the period end total unrestricted funds were £756,499 (2020: £786,499) and total restricted funds, both income and capital, were £242,621 (2020: £262,233). A detailed analysis of the period-end asset and liabilities is shown on the Balance Sheet.

Despite the recent difficult economic situation, the Covid-19 pandemic and the changing nature of the church membership, we managed to increase giving and support the expansion of Project 41 activities. The budgeted expenditure for general day to day costs was contained.

Special offerings and designated gifts have continued to be tracked as separate restricted use funds.

During the period the following funds have been in operation:

- General Fund - Unrestricted Fund for the General Running of the Organisation
- Rushden NLC - Fund for the support of the New Life Church in Rushden
- Project41 - Restricted Fund for the benefit of the social action activities of Cornerstone and Project41
- Connections - Restricted Fund for income received from those who attend our Connections group
- Christmas Offering - Specific offering at the Christmas Carol Services given to specific different projects each year
- Playpeople - Restricted Fund for income received from subscriptions for those who attend Playpeople, our Parents and Toddlers group
- All Nations Language School - Income from a language school being run to teach English to people from other language groups who live in Bedford
- Daniel Martin - Gifts collected for Daniel Martin in support of his mission work
- Albania Support Fund - Restricted Fund for gifts to Albanian churches and missions
- Liberia Support Fund - Restricted Fund for gifts to Liberian churches and missions
- Impact Training - Restricted fund for the management of Impact Training which is based at the church
- Catalyst offering - Restricted fund for support of projects funded by the Catalyst group of churches
- Catalyst Multiply conference - Restricted fund for projects leading to a second outreach site
- Newday Savings fund - Restricted fund for the costs of the Church taking young people to Newday
- Future Leadership - Restricted fund for use to train prospective leaders
- Woodside Restricted Asset - Restricted capital fund representing the cost of fixed assets funded from restricted income

Woodside Church

Trustees' report For the period ended 31 December 2021

A number of additional smaller funds have been in operation and are created when income is received for a particular purpose.

All of these Funds are in a position to fully fulfil any liabilities without any difficulty.

Woodside Church is happy to work in close co-operation with a number of other organisations, including Newfrontiers International and Catalyst, as well as other churches in the area.

Plans for next year

In 2016, two services on a Sunday morning began and have continued. In 2019 a third Sunday meeting at a second site, Great Denham Community Hall, began and has seen many people meeting at our third site each week. In 2019 two additional elders were appointed to help support the multisite model. In 2020 the Trustees moved the Trust into an incorporated charity with 6 appointed directors. Having been forced to change the way we meet and care for our community during the COVID-19 pandemic we have learnt new ways of providing connection that we will continue into the next year as we hope to be able to re-open some in person services and groups.

Grant making policy

The Elders will make gifts from time to time from the Trust funds for purposes which they feel are consistent with the Aims and Objectives of the Trust. These are reviewed by the Trustees and are given under their authority.

Reserves Policy

It is the policy of the Trustees to hold available reserves representing three months of General Fund expenditure in order to ensure the activities of the charity can continue in the event of any variation in funding. At 31 December 2021 the free reserves of the charity were £178,510 (2020: £183,934) which is considered sufficient for the reserves policy. The majority of total reserves are represented by fixed assets which are not included in the reserves policy calculation.

Investment Policy

It is the policy of the Trustees to endeavour to maximise the earning potential of our reserves and surpluses, without compromising our cash flow. However, in order to cover cash flow during the building project, the two Charity Bonds from NatWest were not renewed.

Independent auditors

HW East Midlands Audit LLP have expressed their willingness to continue as independent auditors and their re-appointment will be proposed at the annual general meeting.

Approved by the Board of Trustees on 31 October 2022 and signed on their behalf by

H Masih
Trustee

Woodside Church

Independent auditor's report to the Trustees of Woodside Church

Opinion

We have audited the financial statements of Woodside Church (the charity) for the period ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Woodside Church

Independent auditor's report to the Trustees of Woodside Church

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Woodside Church

Independent auditor's report to the Trustees of Woodside Church

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud, is detailed below:

- We obtained an understanding of the nature of the sector in which the charity operates, including the legal and regulatory framework applicable to the charity. We consider that the most significant are the Charities Statement of Recommended Practice, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the charity's Memorandum and Articles of Association.
- We obtained an understanding of how the charity complies with these requirements by discussions with those charged with governance and reviewing the minutes of Trustee meetings.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with those charged with governance.
- We inquired of those charged with governance about their own identification and assessment of the risk of irregularities, including any known actual, suspected or alleged instances of fraud.
- We discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to irregularities or fraud.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

In addition to the risk of management override of controls, we have identified the recognition of cash offerings income as the area where the financial statements are most susceptible to material misstatement due to fraud. Audit procedures performed included review of income throughout the period and sample testing of the offerings records traced through to the accounting records.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Woodside Church

Independent auditor's report to the Trustees of Woodside Church

Auditor's responsibilities for the audit of the financial statements (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

HW East Midlands Audit LLP, Chartered Accountants and Statutory Auditor
First Floor
Woburn Court
2 Railton Court
Kempston MK42 7PN
Date: 31 October 2022

HW East Midlands Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Woodside Church

Statement of financial activities (including Income and Expenditure Account) For the period ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Capital funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:						
Offerings and donations		396,109	34,035	-	430,144	402,041
Grants		478	-	-	478	23,536
Investment income		23	-	-	23	143
Other income		478	-	-	478	-
Total income		<u>397,088</u>	<u>34,035</u>	<u>-</u>	<u>431,123</u>	<u>425,720</u>
Expenditure on:						
Expenditure on charitable activities: The Church		420,454	55,854	4,197	480,505	386,212
Total expenditure	3	<u>420,454</u>	<u>55,854</u>	<u>4,197</u>	<u>480,505</u>	<u>386,212</u>
Net income		(23,366)	(21,819)	(4,197)	(49,382)	39,508
Transfers between funds	12	(6,404)	6,404	-	-	-
Net movement in funds		<u>(29,770)</u>	<u>(15,415)</u>	<u>(4,197)</u>	<u>(49,382)</u>	<u>39,508</u>
Reconciliation of funds:						
Fund balances as at 1 January 2021		<u>786,499</u>	<u>81,894</u>	<u>180,339</u>	<u>1,048,732</u>	<u>1,009,224</u>
Fund balances carried forward at 31 December 2021	11, 13, 14	<u><u>756,729</u></u>	<u><u>66,479</u></u>	<u><u>176,142</u></u>	<u><u>999,350</u></u>	<u><u>1,048,732</u></u>

The figures to 31 December 2021 represent a 12 month period and the comparative figures to 31 December 2020 represent an 11 month period.

The charity's incoming resources and resources expended all relate to continuing operations.

The charity has no recognised gains or losses other than those included above.

The notes to the financial statements also form part of these financial statements.

Woodside Church

Balance sheet (Company No. 12279065) As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets:			
Tangible fixed assets	8	754,362	782,904
Total fixed assets		<u>754,362</u>	<u>782,904</u>
Current assets:			
Cash at bank and in hand		201,771	259,250
Debtors	9	57,473	17,968
Total current assets		<u>259,244</u>	<u>277,218</u>
Liabilities:			
Creditors: amounts falling due within one year	10	(14,256)	(11,390)
Net current assets		<u>244,988</u>	<u>265,828</u>
Total assets less current liabilities		<u>999,350</u>	<u>1,048,732</u>
Net assets		<u>999,350</u>	<u>1,048,732</u>
The funds of the charity:			
Unrestricted funds	11	756,729	786,499
Restricted funds	13	242,621	262,233
Total charity funds	14	<u>999,350</u>	<u>1,048,732</u>

The notes to the financial statements also form part of these financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved and authorised for issue by the Board of Trustees on 31 October 2022 and signed their behalf by

H Masih
Trustee

Woodside Church

Notes to the financial statements For the period ended 31 December 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The key risk to the charity is the potential reduction in income but the level of reserves held is sufficient to mitigate this risk for the foreseeable future and is not considered to cast any doubt over the going concern basis. Despite the Covid-19 pandemic, the charity has continued to operate using other methods within the guidelines of safety as recommended by the Government and the charity's own risk assessments. Services started to take place virtually in March 2020 and steps were taken throughout the whole of the accounting period to keep the Church's activities operating as much as possible. The Trustees hope that the impact on the charity's financial position is minimised as a result. The trustees do not currently believe there is an impact on the charity's ability to continue as a going concern.

1.2 Fund accounting

- (i) The charity's general fund is available for use by the charity at its discretion.
- (ii) The charity has designated certain reserves to the property fund even though there is no legal force to the designation. The Trustees have decided that setting aside funds in this way is a useful financial discipline, which will help the church make the best use of its resources.
- (iii) The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding.
- (iv) The charity's restricted capital funds are those raised for the Building Fund. Annual depreciation is charged against the fund. The closing balance represents funds held in the Building Fund restricted fixed asset and equates to the net book value of the associated fixed asset.

1.3 Income

- (i) All voluntary income is included as income on receipt.
- (ii) Restricted income is included in the restricted statement of financial activities account on receipt.
- (iii) Donations under deeds of covenant and gift aid are recognised as income when the donation is received. The associated tax is accrued in the same period as the donation.

1.4 Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Woodside Church

Notes to the financial statements For the period ended 31 December 2021

1.5 Investment income

Interest is accrued on a daily basis and is credited on this basis in the Statement of Financial Activities.

1.6 Allocation of expenditure

Costs are charged directly to advancement of Christian religion and Outreach projects wherever appropriate. 30% of unrestricted staff costs have been allocated to support costs. Liabilities are recognised in the period to which they relate.

1.7 Governance costs

The charity has identified costs of governance as both external costs related to the reporting accountants, legal fees and a proportion of the costs of the administrative staff. These salary costs have been estimated based on time spent on Trustee related activities.

1.8 Fixed assets and depreciation

Fixed assets are included in the financial statements at their historical cost and are written off over their estimated useful lives by depreciation on a straight-line basis through the statement of financial activities at the following rates:

Freehold buildings	2%
Music and sound equipment	20%
Equipment	33%

1.9 Pensions

Contributions payable to pension schemes are charged to the statement of financial activities in the period to which they relate. Pension costs are allocated between unrestricted and restricted funds according to the nature of funds received to cover the expenditure for each staff member.

1.10 Leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

1.11 Public Benefit Entity concessionary loans

Public Benefit Entity concessionary loans made and received are initially measured at the amount paid or received and recognised in the balance sheet accordingly. Any accrued interest receivable or payable is then adjusted against the carrying value of the loan in subsequent years.

1.12 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Woodside Church

Notes to the financial statements For the period ended 31 December 2021

1.12 Critical accounting judgements and key sources of estimation uncertainty (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the Trustees there are no critical accounting judgements or estimation uncertainties within the charity.

2 Comparative Statement of Financial Activities

The Statement of Financial Activities for the 11 month period ended 31 December 2020 is presented for illustrative purposes.

	Unrestricted funds 2020 £	Restricted funds 2020 £	Capital funds 2020 £	Total funds 2020 £
Income and endowments from:				
Offerings and donations	347,772	54,269	-	402,041
Grants	23,410	126	-	25,536
Investment income	143	-	-	143
Total income	<u>371,325</u>	<u>54,395</u>	<u>-</u>	<u>425,720</u>
Expenditure on:				
Expenditure on charitable activities: The Church	352,391	29,974	3,847	386,212
Total expenditure	<u>352,391</u>	<u>29,974</u>	<u>3,847</u>	<u>386,212</u>
Net income	18,934	24,421	(3,847)	39,508
Transfers between funds	(9,476)	9,476	-	-
Net movement in funds	<u>9,458</u>	<u>33,897</u>	<u>(3,847)</u>	<u>39,508</u>
Reconciliation of funds:				
Fund balances as at 1 February 2020	<u>777,041</u>	<u>47,997</u>	<u>184,186</u>	<u>1,009,224</u>
Fund balances carried forward at 31 December 2020	<u><u>786,499</u></u>	<u><u>81,894</u></u>	<u><u>180,339</u></u>	<u><u>1,048,732</u></u>

Woodside Church

Notes to the financial statements For the period ended 31 December 2021

3 Analysis of expenditure on charitable activities

2021	Staff Costs £	Other staff costs £	Depreciation £	Other Costs £	2021 Total £
The Church:					
Advancement of Christian religion	195,472	4,677	32,143	75,906	308,198
Outreach:					
- General outreach	-	-	-	2,532	2,532
- Project 41	14,475	-	-	6,275	20,750
- Mission support	-	-	-	30,952	30,952
Support costs	97,236	2,339	-	12,688	112,263
Governance costs	500	-	-	5,310	5,810
	<u>307,683</u>	<u>7,016</u>	<u>32,143</u>	<u>133,663</u>	<u>480,505</u>
2020					
2020	Staff Costs £	Other staff costs £	Depreciation £	Other Costs £	2020 Total £
The Church:					
Advancement of Christian religion	162,691	1,696	29,629	41,742	235,758
Impact Training	3,985	-	-	1,723	5,708
Outreach:					
- General outreach	-	-	-	931	931
- Project 41	12,514	-	-	3,257	15,771
- Mission support	-	-	-	28,608	28,608
Support costs	80,845	848	-	11,933	93,626
Governance costs	500	-	-	5,310	5,810
	<u>260,535</u>	<u>2,544</u>	<u>29,629</u>	<u>93,504</u>	<u>386,212</u>

In the opinion of the Trustees, the charity has only one activity which is the running of the Church.

Of the above expenditure, £55,854 is restricted in nature (2021: £29,974). A further £4,197 of expenditure in the form of depreciation is restricted in nature relating to the capital fund (2020: £3,847).

Woodside Church

Notes to the financial statements For the period ended 31 December 2021

4 Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below.

	Support costs £	Governance costs £	2021 Total £	2020 Total	Basis of apportionment
Staff costs	97,236	500	97,736	81,345	Time spent
Other staff costs	2,339	-	2,339	848	Time spent
Bank charges	984	-	984	1,189	Invoiced cost
Professional fees	11,704	1,350	13,054	4,710	Invoiced cost
Auditors remuneration for audit services	-	3,960	3,960	3,960	Governance
Auditors remuneration for accounts preparation services	-	-	-	1,350	Governance
Auditors remuneration for accountancy services	-	-	-	6,034	Invoiced cost
	<u>112,263</u>	<u>5,810</u>	<u>118,073</u>	<u>99,436</u>	

Governance costs for the period ended 31 December 2020 were equal to those outlined above for the period ended 31 December 2021.

5 Staff costs and numbers

	2021 £	2020 £
Staff costs:		
Wages and salaries	278,154	230,407
Social security costs	16,081	12,898
Pensions	19,854	17,230
	<u>314,089</u>	<u>260,535</u>
	2021 Number	2020 Number
Staff numbers by function:		
The Church	6	5
Evangelism	4	3
Administration	8	6
Impact Training	0	1
	<u>18</u>	<u>15</u>

No employee received remuneration of more than £60,000 (2020: none).

Woodside Church

Notes to the financial statements For the period ended 31 December 2021

6 Trustees

The Trustees are considered to be the key management personnel of the charity. The Trustees received no remuneration nor any reimbursed expenses during the period (2020: none).

7 Taxation

The Charity is a registered charity and exempt from Corporation Tax.

8 Tangible fixed assets

	Freehold land and buildings £	Music and sound equipment £	Equipment £	Total £
Cost				
At 1 January 2021	1,098,196	87,255	26,755	1,212,206
Additions	-	-	3,031	3,031
Disposals	-	-	-	-
At 31 December 2021	<u>1,098,196</u>	<u>87,255</u>	<u>29,786</u>	<u>1,215,807</u>
Accumulated depreciation				
At 1 January 2021	340,390	64,570	24,342	429,302
Charge for the period	21,964	7,672	2,508	32,143
Eliminated on disposal	-	-	-	-
At 31 December 2021	<u>362,354</u>	<u>72,243</u>	<u>26,849</u>	<u>461,445</u>
Net book values				
At 31 December 2021	<u>735,842</u>	<u>15,582</u>	<u>2,937</u>	<u>754,362</u>
At 31 December 2020	<u>757,806</u>	<u>22,685</u>	<u>2,413</u>	<u>782,904</u>

The net book value represents fixed assets used for direct charitable purposes.

9 Debtors

	2021 £	2020 £
Tax recoverable	43,138	15,037
Accrued income	8,649	-
Prepayments and other debtors	5,686	2,931
	<u>57,473</u>	<u>17,968</u>

Woodside Church

Notes to the financial statements For the period ended 31 December 2021

10 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,874	2,841
Accruals	6,376	6,050
Other creditors	3,006	2,499
	<u>14,256</u>	<u>11,390</u>

Analysis of Deferred Income

	2021 £	2020 £
At 1 January 2021	-	15,540
Received during the period	-	-
Released to incoming resources	-	(15,540)
	<u>-</u>	<u>-</u>
At 31 December 2021	<u>-</u>	<u>-</u>

The deferred income balance relates to income received in the period relating to the following period.

11 Unrestricted funds

	Balance at 1 Jan 2021 £	Movement in period		Transfers between funds £	Balance at 31 Dec 2021 £
		Incoming £	Outgoing £		
Property	577,465	-	(17,767)	-	559,698
General fund	209,034	397,088	(402,687)	(6,404)	197,031
	<u>786,499</u>	<u>397,088</u>	<u>(420,454)</u>	<u>(6,404)</u>	<u>756,729</u>

12 Transfers between funds

A transfer of £6,404 was made from the general fund to restricted funds to cover the unrestricted element of the David Devenish, Catalyst HUB and Newday costs. A transfer of £1,514 was made from the Project41 general fund to the Centre 41 fund and Play People fund to represent offerings received for those funds. A transfer of £534 was made from the More Together Catalyst Hub fund to the new Catalyst HUB fund to combine the two funds.

13 Restricted funds

A detailed description of the purpose of each of these funds is included in the Trustees' Report. The funds in deficit will be reimbursed during 2022 as future funding is being sought to cover the surplus of expenditure over income.

Woodside Church

Notes to the financial statements For the period ended 31 December 2021

13 Restricted funds (continued)

	Balance at 1 Jan 2021 £	Movement in period		Transfers between funds £	Balance at 31 Dec 2021 £
		Incoming £	Outgoing £		
<u>Income Funds:</u>					
<u>Project 41</u>					
Project 41 general fund	3,016	2,035	(590)	(1,514)	2,947
T&K May	1,400	-	(28)	-	1,372
Outreach support fund	1,250	-	(41)	-	1,209
Outreach community relief	(500)	-	(102)	-	(602)
Centre 41	30	-	(192)	162	-
Opus 18	1,416	-	(366)	-	1,050
Grants	(102)	7,565	(15,730)	-	(8,267)
Craft Café	7	-	-	-	7
Play People	-	690	(1,156)	1,352	886
Connections	1,363	604	(644)	-	1,323
All Nations Language School	211	-	-	-	211
<u>Missions, reliefs and sponsorships</u>					
Daniel Martin	4,527	6,992	(4,704)	-	6,815
David Devenish	-	8,943	(7,967)	2,883	3,859
Liberia support fund	900	-	-	-	900
Albania	1,015	687	(1,597)	-	105
Specific gifts – Missions	2,308	-	-	-	2,308
India support fund	3	-	-	-	3
Child sponsorship	(163)	3,780	(3,622)	-	(5)
Lighthouse	97	-	-	-	97
<u>Other gifts and offerings</u>					
Rushden NLC	41,025	-	-	-	41,025
Woodside West	1,754	-	-	-	1,754
Future Leadership	716	-	(716)	-	-
Community relief	15,678	30	(4,730)	-	10,978
Christmas offering fund	1,974	617	(2,410)	-	181
Catalyst offering fund	2,160	-	-	-	2,160
More Together Catalyst hub	534	-	-	(534)	-
<u>Sundays, events and training</u>					
Catalyst Festival	-	-	426	-	426
Catalyst Multiply conference	722	-	(500)	-	222
Catalyst HUB	-	1,388	(11,015)	3,175	(6,452)
Excite	56	-	-	-	56
Newday fund	305	704	-	880	1,889
Gifts for individuals	192	-	(170)	-	22
	81,894	34,035	(55,854)	6,404	66,479
Restricted Asset Capital Fund	180,339	-	(4,197)	-	176,142
	262,233	34,035	(60,051)	6,404	242,621

Woodside Church

Notes to the financial statements For the period ended 31 December 2021

14 Analysis of net assets between funds

	Tangible fixed assets £	Debtors £	Cash £	Creditors £	Total 2021 £
<u>Unrestricted funds</u>					
Property	559,698	-	-	-	559,698
General fund	18,522	57,473	135,292	(14,256)	197,031
<u>Restricted funds</u>					
<u>Project 41</u>					
Project 41 general fund	-	-	2,947	-	2,947
T&K May	-	-	1,372	-	1,372
Outreach support fund	-	-	1,209	-	1,209
Outreach community relief	-	-	(602)	-	(602)
Opus 18	-	-	1,050	-	1,050
Grants	-	-	(8,267)	-	(8,267)
Craft Café	-	-	7	-	7
Play People	-	-	886	-	886
Connections	-	-	1,323	-	1,323
All Nations Language School	-	-	211	-	211
<u>Mission, reliefs and sponsorships</u>					
Daniel Martin	-	-	6,815	-	6,815
David Devenish	-	-	3,859	-	3,859
Liberia support fund	-	-	900	-	900
Albania fund	-	-	105	-	105
Specific gifts – Missions	-	-	2,308	-	2,308
India support fund	-	-	3	-	3
Child sponsorship	-	-	(5)	-	(5)
Lighthouse	-	-	97	-	97
<u>Other gifts and offerings</u>					
Rushden NLC	-	-	41,025	-	41,025
Woodside West	-	-	1,754	-	1,754
Community relief	-	-	10,978	-	10,978
Christmas offering	-	-	181	-	181
Catalyst offering fund	-	-	2,160	-	2,160
<u>Sundays, events and training</u>					
Catalyst HUB	-	-	(6,452)	-	(6,452)
Catalyst Multiply conference	-	-	222	-	222
Catalyst Festival	-	-	426	-	426
Excite	-	-	56	-	56
Newday fund	-	-	1,889	-	1,889
Gifts for individuals	-	-	22	-	22
Woodside Restricted Asset Fund	176,142	-	-	-	176,142
	<u>754,362</u>	<u>57,473</u>	<u>201,771</u>	<u>(14,256)</u>	<u>999,350</u>

Woodside Church

Notes to the financial statements For the period ended 31 December 2021

15 Pension costs

During the period pension contributions of £17,230 (2020: £17,230) were paid on behalf of 12 (2020: 12) employees to a defined contribution pension scheme administered independently of the charity by Scottish Widows. Pension costs of £2,499 were outstanding at the end of the period (2020: £2,499) and are included in other creditors.

16 Financial commitments

At 31 December 2021 the charity had total outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Other leases:		
Within one year	313	3,686
Between 2 and 5 years	-	313
In over 5 years	-	-
	<u>313</u>	<u>3,999</u>
Total future minimum lease payments	<u><u>313</u></u>	<u><u>3,999</u></u>

There are no capital commitments (2020: £nil).

17 Related party transactions

Donations from trustees during the period amounted to £36,338 (2020: £33,216). There were no other related party transactions during the period.

WOODSIDE CHURCH

England & Wales - Charity number 1186318

Accounts

Company No. 12279065
Charity Registration No 1186318

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**Financial statements for
the period ended 31 December 2020**

Woodside Church

Woodside Church

Trustees' report For the period ended 31 December 2020

The Trustees have pleasure in presenting their report, together with the financial statements for the period to 31 December 2020.

Legal and administrative details

Woodside Church is a charitable company limited by guarantee; registered with the Charity Commission as charity number 1186318 and registered with Companies House as company number 12279065, The charitable company is governed by the Memorandum and Articles of Association dated 16 October 2019. It is also known and referred to as Woodside Church.

Until 31 January 2020 the charity operated through an unincorporated charitable trust, charity number 1079669. On 1 February 2020 the assets of the unincorporated charity were transferred into this charitable company, Woodside Church, formed on 24 October 2019 and governed by the Memorandum and Articles of Association. For this reason the previous accounting period end date was changed to 31 January 2020, giving a comparative accounting period of 13 months covered by these accounts and a current accounting period of 11 months. The comparative figures in these accounts relate to the unincorporated charitable trust.

Trustees and administrators

The Trustees are:

K W Smith – Chairman
W Crowe (resigned 31 May 2021)
H Masih
M Tibbert
T Green
V Hlomuka
D Hunt

The administration to whom day to day management is delegated:

D Tooth

The principal address is:

Woodside Christian Centre
Dover Crescent
Bedford
MK41 8QH

The principal bankers are:

National Westminster Bank plc
81 High Street
Bedford
MK40 1YN

The independent auditors are:

Steve Monico Limited
19 Goldington Road
Bedford
MK40 3JY

Woodside Church

Trustees' report For the period ended 31 December 2020

Structure, Governance and Management

Organisational Structure

The charity's Trustees are responsible for the general control and management of the charity. The Trustees give their time freely and receive no remuneration or other benefits.

The Trustees meet at least twice each year with at least two of the Elders, and more times if circumstances require it. All strategic discussions and decisions are taken by the main body of Trustees at their meetings in relation to the running of the Church, the community facilities and the activities provided by the charity. The day to day management and leadership of the Trust is with the Elders and Pastoral leaders, in conjunction with administration support.

The church is affiliated to the Catalyst group of churches, part of the Newfrontiers family of churches. This is primarily an informal relationship, with no contractual ties.

Recruitment and Appointment of Trustees

New Trustees are appointed by the Elders of the church after full discussion with the existing Trustees. The maximum number of Trustees is 9 and the minimum is 3. Currently there are 4 Trustees.

In selecting new Trustees, the charity seeks to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in broader community work. Potential Trustees are given more details of the charity's aims and activities. If all agree, they are then proposed as new Trustees at the subsequent Trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and Trustee training

When new Trustees join they are given an informal introduction to their role within the church structure and their legal responsibilities. Ongoing training is taken as courses are offered through Stewardship, a Christian financial services group.

Key Management Personnel

The Trustees consider themselves to comprise the key management personnel of the charity in charge of directing and controlling the charity. All Trustees give of their time freely and no Trustee remuneration was paid in the period nor were any expenses reimbursed. The pay of the charity's staff team is reviewed annually by the Trustees and normally increased in accordance with average earnings.

Woodside Church

Trustees' report For the period ended 31 December 2020

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Woodside Church

Trustees' report For the period ended 31 December 2020

Risk Management

The Trustees regularly review the risk assessments undertaken by them and by the various church activities. The Trustees are satisfied that systems are in place to identify and manage the risks which are identified. The principle risk faced by the charity is the reduction in income meaning sufficient funds would not be available to cover the expenditure. The Trustees consider that this risk is adequately mitigated by their policy of holding sufficient reserves in order to ensure the activities of the charity can continue in the event of any variation in funding while alternative funding sources are secured.

Appropriate insurance cover is in place for Public Liability and protection of property and money. All Trustees, Elders and staff, and all volunteers working with children, young people or vulnerable adults are checked through the Disclosure and Barring Services before they are employed or allowed to work voluntarily within the organisation, in accordance with the Child Protection Policy in place.

Objectives and activities (including reporting under Public Benefit)

The Trustees have had due regard for the guidance published by the Charity Commission on public benefit.

Objectives

The objects of the Trust are documented in our trust Deed as follows:

- the advancement in the UK and overseas of the Christian religion as defined by the Statement of Faith of the Church;
- the advancement for the public benefit of religious and other education;
- the relief of the aged, poor, sick and disabled;
- such other charitable purposes as the Trustees in their absolute discretion think fit.

Strategies

The objectives are being pursued through the following strategies:

- regular meetings for worship and the public proclamation of the gospel: these meetings are open to all, for the benefit of the community in the locality;
- weekly meetings in smaller groups to build community spirit and share lives and teaching, for the benefit of the church community, and providing pastoral care and support within that community;
- various activities during the week for Parents and toddlers, children, young people, socially needy people and older people open to all in the locality. This serves the community in our area of Bedford;
- provision of the building to house these meetings and activities;
- provision of staff to facilitate the meeting and activities and care for the congregation and the wider community where appropriate;
- involvement of many volunteers to support the meetings and activities from within the church and elsewhere, and the provision of training and support for the volunteers.

Woodside Church

Trustees' report For the period ended 31 December 2020

Contributions of volunteers

The church could not function without the support of its members, both financially and in practical work. Volunteers are the mainstay of all the services, youth work, children's work and social care support work which the church is involved in both on Sundays and during the week.

Activities and achievements

The charity carries out a wide range of activities in pursuance of its charitable aims, and these aims are for the public benefit as defined by the Charities Act.

Despite the Covid-19 pandemic, the charity has continued to operate using other methods within the guidelines of safety as recommended by the Government and the charity's own risk assessments. Services started to take place virtually in March 2020 and steps were taken throughout the whole of the accounting period to keep the Church's activities operating as much as possible. The charity made use of the Government's Coronavirus Job Retention Scheme during the period. The Trustees hope that the impact on the charity's financial position is minimised as a result.

The building provides a centre for many activities related to the Christian community meeting there, and to the wider community living in the area. These include:

Sunday Services: Each Sunday we meet for worship and instruction, as well as fellowship and sharing with each other. In 2016 we commenced two services on Sunday mornings, to encourage and stimulate wider attendance. This has continued and in 2018 we started meeting at a second site in the West side of Bedford (Great Denham) for monthly prayer meetings in the local Community Centre and in January 2019 these gatherings turned into a weekly Sunday service. These meetings are and will be open to all, and they are a primary means of making contact with new people from the wider community. These are also the main services for communication of teaching and news to the church community. They are also a source of offerings, but giving is not a condition of attending.

Celebrations: Often at specific times in the Christian calendar, like Christmas and Easter, these services are specifically geared to celebrate these festivals, and extra effort is put into inviting the wider community to join us to explain their meaning.

Alpha: The church runs the Alpha course as an introduction to the Christian faith. The course is usually run several times in each year, often in members' homes in small groups, and we provide a meal before a short talk and the opportunity to discuss the issues raised. This can lead on to new people being introduced to the church.

Pastoral Work: The church provides pastoral support and counselling to its own community, and through members to the wider community. This is provided by both full time paid staff and volunteers.

Small Groups: The church meets during the week in small groups mostly in members homes. This enables closer community ties within the church fellowship to be built, and provides another entry for people from the wider community in that area.

Project41: Project41 is an umbrella initiative to serve the wider community. Connections and Centre 41 (below) falls within its remit but other activities such as Job Club, PayPeople (baby and toddler group) and adult education (eg. Maths or English GCSE) are included.

Woodside Church

Trustees' report For the period ended 31 December 2020

Centre 41: This is a group who meet weekly to serve the needs of those who are socially needy. In the building there are social and craft activities whilst young children are cared for in a crèche provided. Many of those who attend have been referred to us by Social Services. We also make provision for social support and educational activities, e.g. Parenting classes, English, Maths and IT education classes. The group also provide support outside of the building on an individual needs basis. Many individuals have been helped with life skills and in practical ways by this group. We also encourage those who attend to become part of the church community and receive further support there.

Connections: This is a weekly group which runs during the day and serves the older generation and others unable to work during the day. It provides social activities as part of a varied programme for the local community.

Open House: This group meets each Friday night to serve the needs of 14-18 year old young people. Whilst it caters for young people within the church community, it is also open to the wider local community, and many young people have been helped in their life experiences, and introduced to the church community through this programme. Each year the young people are invited to a national camp called Newday run by Newfrontiers, and we support those who need it, to go there if necessary.

Children and Young People: In addition to our Sunday children's work for those who come to the church services, which caters for 0-14 years old children, we run two separate clubs during the week for 7-14 years old children. The focus in these is towards the community outside the church, and we encourage them to bring friends for a fun but safe session. We also support our local schools with Religious Instruction lessons, and assemblies on a Christian theme, providing a well used resource for these schools in this area.

Charitable donations: In accordance with our faith, and our charitable objectives, we will sometimes give gifts to other charitable causes which we would support. In particular, we give money from general funds to Catalyst and Newfrontiers as we are part of that family of churches to help run their administration, and encourage the members to give extra gifts for their annual collection, which is given for many different projects around the world touching the poor and building the worldwide church.

The Building: The building is used for our own meetings, but also for some social functions within the church community. Weddings and Funerals are run according to the Christian faith for church members within our own community. Quiz nights and other social functions, organised by church members, but for the benefit of the wider community.

International Missions: We are actively involved in mission in several parts of the world. Some of the staff occasionally travel abroad to encourage churches and Christian workers. We also support through financial giving projects for the poor and famine relief. This benefits churches and the general public in those places where we have contacts.

Woodside Church

Trustees' report For the period ended 31 December 2020

Financial Review

Offerings and donations are the major source of income for the Church, being £402,041 (Jan 2020: £518,017) including the gift aid. This represents 94.4% (2019: 99.9%) of total income of £425,720 (Jan 2020: £518,473). 12.8% of all income was restricted (Jan 2020: 15.4%).

Total expenditure of £386,212 (Jan 2020: £573,931) was significantly spent on Outreach and the Church as expected. The net result for the period was an increase in total funds of £39,508 (Jan 2020: decrease of £(55,458)).

At the period end total unrestricted funds were £786,499 (Jan 2020: £777,041) and total restricted funds, both income and capital, were £262,233 (Jan 2020: £232,183). A detailed analysis of the period-end asset and liabilities is shown on the Balance Sheet.

Despite the recent difficult economic situation, the Covid-19 pandemic and the changing nature of the church membership, we managed to increase giving and support the expansion of Project 41 activities. The budgeted expenditure for general day to day costs was contained.

Special offerings and designated gifts have continued to be tracked as separate restricted use funds.

During the period the following funds have been in operation:

- General Fund - Unrestricted Fund for the General Running of the Organisation
- Rushden NLC - Fund for the support of the New Life Church in Rushden
- Project41 - Restricted Fund for the benefit of the social action activities of Cornerstone and Project41
- Connections - Restricted Fund for income received from those who attend our Connections group
- Christmas Offering - Specific offering at the Christmas Carol Services given to specific different projects each year
- Playpeople - Restricted Fund for income received from subscriptions for those who attend Playpeople, our Parents and Toddlers group
- All Nations Language School - Income from a language school being run to teach English to people from other language groups who live in Bedford
- Daniel Martin - Gifts collected for Daniel Martin in support of his mission work
- Albania Support Fund - Restricted Fund for gifts to Albanian churches and missions
- Liberia Support Fund - Restricted Fund for gifts to Liberian churches and missions
- Impact Training - Restricted fund for the management of Impact Training which is based at the church
- Catalyst offering - Restricted fund for support of projects funded by the Catalyst group of churches
- Catalyst Multiply conference - Restricted fund for projects leading to a second outreach site
- Newday Savings fund - Restricted fund for the costs of the Church taking young people to Newday
- Future Leadership - Restricted fund for use to train prospective leaders
- Woodside Restricted Asset - Restricted capital fund representing the cost of fixed assets funded from restricted income

Woodside Church

Trustees' report For the period ended 31 December 2020

A number of additional smaller funds have been in operation and are created when income is received for a particular purpose.

All of these Funds are in a position to fully fulfil any liabilities without any difficulty.

Woodside Church is happy to work in close co-operation with a number of other organisations, including Newfrontiers International and Catalyst, as well as other churches in the area.

Plans for next year

In 2016, two services on a Sunday morning began and have continued. In 2019 a third Sunday meeting at a second site, Great Denham Community Hall, began and has seen many people meeting at our third site each week. In 2019 two additional elders were appointed to help support the multisite model. In 2020 the Trustees moved the Trust into an incorporated charity with 6 appointed directors. Having been forced to change the way we meet and care for our community during the COVID-19 pandemic we have learnt new ways of providing connection that we will continue into the next year as we hope to be able to re-open some in person services and groups.

Grant making policy

The Elders will make gifts from time to time from the Trust funds for purposes which they feel are consistent with the Aims and Objectives of the Trust. These are reviewed by the Trustees and are given under their authority.

Reserves Policy

It is the policy of the Trustees to hold available reserves representing three months of General Fund expenditure in order to ensure the activities of the charity can continue in the event of any variation in funding. At 31 December 2020 the free reserves of the charity were £183,934 (Jan 2020: £148,694) which is considered sufficient for the reserves policy. The majority of total reserves are represented by fixed assets which are not included in the reserves policy calculation.

Investment Policy

It is the policy of the Trustees to endeavour to maximise the earning potential of our reserves and surpluses, without compromising our cash flow. However, in order to cover cash flow during the building project, the two Charity Bonds from NatWest were not renewed.

Independent auditors

Steve Monico Limited have expressed their willingness to continue as independent auditors and their re-appointment will be proposed at the annual general meeting.

Approved by the Board of Trustees on 17 September 2021 and signed on their behalf by

H Masih
Trustee

Woodside Church

Independent auditor's report to the Trustees of Woodside Church

Opinion

We have audited the financial statements of Woodside Church (the charity) for the period ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the Trustees' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Woodside Church

Independent auditor's report to the Trustees of Woodside Church

Other information (continued)

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the Trustees' Report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Woodside Church

Independent auditor's report to the Trustees of Woodside Church

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud, is detailed below:

- We obtained an understanding of the nature of the sector in which the charity operates, including the legal and regulatory framework applicable to the charity. We consider that the most significant are the Charities Statement of Recommended Practice, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and the charity's Memorandum and Articles of Association.
- We obtained an understanding of how the charity complies with these requirements by discussions with those charged with governance and reviewing the minutes of Trustee meetings.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with those charged with governance.
- We inquired of those charged with governance about their own identification and assessment of the risk of irregularities, including any known actual, suspected or alleged instances of fraud.
- We discussed matters about non-compliance with laws and regulations and how fraud might occur including assessment of how and where the financial statements may be susceptible to irregularities or fraud.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

In addition to the risk of management override of controls, we have identified the recognition of cash offerings income as the area where the financial statements are most susceptible to material misstatement due to fraud. Audit procedures performed included review of income throughout the period and sample testing of the offerings records traced through to the accounting records.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

Woodside Church

Independent auditor's report to the Trustees of Woodside Church

Auditor's responsibilities for the audit of the financial statements (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Steve Monico Limited, Chartered Accountants and Statutory Auditor
19 Goldington Road
Bedford
MK40 3JY

Date: 17 September 2021

Steve Monico Ltd is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

Woodside Church

Statement of financial activities (including Income and Expenditure Account) For the period ended 31 December 2020

	Notes	Unrestricted funds Dec 2020 £	Restricted funds Dec 2020 £	Capital funds Dec 2020 £	Total funds Dec 2020 £	Total funds Jan 2020 £
Income and endowments from:						
Offerings and donations		347,772	54,269	-	402,041	518,017
Grants		23,410	126	-	23,536	-
Investment income		143	-	-	143	456
Total income		<u>371,325</u>	<u>54,395</u>	<u>-</u>	<u>425,720</u>	<u>518,473</u>
Expenditure on:						
Expenditure on charitable activities: The Church		352,391	29,974	3,847	386,212	573,931
Total expenditure	3	<u>352,391</u>	<u>29,974</u>	<u>3,847</u>	<u>386,212</u>	<u>573,931</u>
Net income		18,934	24,421	(3,847)	39,508	(55,458)
Transfers between funds	12	(9,476)	9,476		-	-
Net movement in funds		<u>9,458</u>	<u>33,897</u>	<u>(3,847)</u>	<u>39,508</u>	<u>(55,458)</u>
Reconciliation of funds:						
Fund balances as at 1 February 2020		<u>777,041</u>	<u>47,997</u>	<u>184,186</u>	<u>1,009,224</u>	<u>1,064,682</u>
Fund balances carried forward at 31 December 2020	11, 13, 14	<u><u>786,499</u></u>	<u><u>81,894</u></u>	<u><u>180,339</u></u>	<u><u>1,048,732</u></u>	<u><u>1,009,224</u></u>

The figures to 31 December 2020 represent an 11 month period and the comparative figures to 31 January 2020 represent a 13 month period.

The charity's incoming resources and resources expended all relate to continuing operations.

The charity has no recognised gains or losses other than those included above.

The notes to the financial statements also form part of these financial statements.

Woodside Church

Balance sheet As at 31 December 2020

	Notes	Dec 2020 £	Jan 2020 £
Fixed assets:			
Tangible fixed assets	8	782,904	812,533
Total fixed assets		<u>782,904</u>	<u>812,533</u>
Current assets:			
Cash at bank and in hand		259,250	191,291
Debtors	9	17,968	34,963
Total current assets		<u>277,218</u>	<u>226,254</u>
Liabilities:			
Creditors: amounts falling due within one year	10	(11,390)	(29,563)
Net current assets		<u>265,828</u>	<u>196,691</u>
Total assets less current liabilities		<u>1,048,732</u>	<u>1,009,224</u>
Net assets		<u><u>1,048,732</u></u>	<u><u>1,009,224</u></u>
The funds of the charity:			
Unrestricted funds	11	786,499	777,041
Restricted funds	13	262,233	232,183
Total charity funds	14	<u><u>1,048,732</u></u>	<u><u>1,009,224</u></u>

The notes to the financial statements also form part of these financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved and authorised for issue by the Board of Trustees on 17 September 2021 and signed their behalf by

H Masih
Trustee

Woodside Church

Statement of cash flows For the period ended 31 December 2020

	Notes	Dec 2020 £	Jan 2020 £
Cash flows from operating activities:			
Net cash used in operating activities	18	67,816	(38,035)
		<hr/>	<hr/>
Cash flows from investing activities:			
Interest and dividend income		143	456
Payments to acquire tangible fixed assets		-	(12,058)
		<hr/>	<hr/>
Net cash used in investing activities		143	(11,602)
		<hr/>	<hr/>
Cash flows from financing activities:			
Repayment of borrowings		-	-
		<hr/>	<hr/>
Net cash used in financing activities		-	-
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		67,959	(49,637)
Cash and cash equivalents at the beginning of the period		191,291	240,928
		<hr/>	<hr/>
Cash and cash equivalents at the end of the period		259,250	191,291
		<hr/> <hr/>	<hr/> <hr/>

Woodside Church

Notes to the financial statements For the period ended 31 December 2020

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. The key risk to the charity is the potential reduction in income but the level of reserves held is sufficient to mitigate this risk for the foreseeable future and is not considered to cast any doubt over the going concern basis. Despite the Covid-19 pandemic, the charity has continued to operate using other methods within the guidelines of safety as recommended by the Government and the charity's own risk assessments. Services started to take place virtually in March 2020 and steps were taken throughout the whole of the accounting period to keep the Church's activities operating as much as possible. The Trustees hope that the impact on the charity's financial position is minimised as a result. The trustees do not currently believe there is an impact on the charity's ability to continue as a going concern.

1.2 Fund accounting

- (i) The charity's general fund is available for use by the charity at its discretion.
- (ii) The charity has designated certain reserves to the property fund even though there is no legal force to the designation. The Trustees have decided that setting aside funds in this way is a useful financial discipline, which will help the church make the best use of its resources.
- (iii) The charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding.
- (iv) The charity's restricted capital funds are those raised for the Building Fund. Annual depreciation is charged against the fund. The closing balance represents funds held in the Building Fund restricted fixed asset and equates to the net book value of the associated fixed asset.

1.3 Income

- (i) All voluntary income is included as income on receipt.
- (ii) Restricted income is included in the restricted statement of financial activities account on receipt.
- (iii) Donations under deeds of covenant and gift aid are recognised as income when the donation is received. The associated tax is accrued in the same period as the donation.

Woodside Church

Notes to the financial statements For the period ended 31 December 2020

1.4 Investment income

Interest is accrued on a daily basis and is credited on this basis in the Statement of Financial Activities.

1.5 Allocation of expenditure

Costs are charged directly to advancement of Christian religion and Outreach projects wherever appropriate. 30% of unrestricted staff costs have been allocated to support costs. Liabilities are recognised in the period to which they relate.

1.6 Governance costs

The charity has identified costs of governance as both external costs related to the reporting accountants, legal fees and a proportion of the costs of the administrative staff. These salary costs have been estimated based on time spent on Trustee related activities.

1.7 Fixed assets and depreciation

Fixed assets are included in the financial statements at their historical cost and are written off over their estimated useful lives by depreciation on a straight-line basis through the statement of financial activities at the following rates:

Freehold buildings	2%
Music and sound equipment	20%
Equipment	33%

1.8 Pensions

Contributions payable to pension schemes are charged to the statement of financial activities in the period to which they relate. Pension costs are allocated between unrestricted and restricted funds according to the nature of funds received to cover the expenditure for each staff member.

1.9 Leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

1.10 Public Benefit Entity concessionary loans

Public Benefit Entity concessionary loans made and received are initially measured at the amount paid or received and recognised in the balance sheet accordingly. Any accrued interest receivable or payable is then adjusted against the carrying value of the loan in subsequent years.

1.11 Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

Woodside Church

Notes to the financial statements For the period ended 31 December 2020

1.11 Critical accounting judgements and key sources of estimation uncertainty (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

In the opinion of the Trustees there are no critical accounting judgements or estimation uncertainties within the charity.

2 Comparative Statement of Financial Activities

The Statement of Financial Activities for the 13 month period ended 31 January 2020 is presented for illustrative purposes.

	Unrestricted funds Jan 2020 £	Restricted funds Jan 2020 £	Capital funds Jan 2020 £	Total funds Jan 2020 £
Income and endowments from:				
Offerings and donations	438,212	79,805	-	518,017
Investment income	456	-	-	456
Total income	<u>438,668</u>	<u>79,805</u>	<u>-</u>	<u>518,473</u>
Expenditure on:				
Expenditure on charitable activities: The Church	<u>475,551</u>	<u>93,833</u>	<u>4,547</u>	<u>573,931</u>
Total expenditure	<u>475,551</u>	<u>93,833</u>	<u>4,547</u>	<u>573,931</u>
Net income	(36,883)	(14,028)	(4,547)	(55,458)
Transfers between funds	<u>(1,189)</u>	<u>1,189</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(38,072)</u>	<u>(12,839)</u>	<u>(4,547)</u>	<u>(55,458)</u>
Reconciliation of funds:				
Fund balances as at 1 January 2019	<u>815,113</u>	<u>60,836</u>	<u>188,733</u>	<u>1,064,682</u>
Fund balances carried forward at 31 January 2020	<u><u>777,041</u></u>	<u><u>47,997</u></u>	<u><u>184,186</u></u>	<u><u>1,009,224</u></u>

Woodside Church

Notes to the financial statements For the period ended 31 December 2020

3 Analysis of expenditure on charitable activities

December 2020	Staff Costs £	Other staff costs £	Depreciation £	Other Costs £	Dec 2020 Total £
The Church:					
Advancement of Christian religion	162,691	1,696	29,629	41,742	235,758
Impact Training	3,985	-	-	1,723	5,708
Outreach:					
- General outreach	-	-	-	931	931
- Project 41	12,514	-	-	3,257	15,771
- Mission support	-	-	-	28,608	28,608
Support costs	80,845	848	-	11,933	93,626
Governance costs	500	-	-	5,310	5,810
	<u>260,535</u>	<u>2,544</u>	<u>29,629</u>	<u>93,504</u>	<u>386,212</u>
January 2020					
January 2020	Staff Costs £	Other staff costs £	Depreciation £	Other Costs £	Jan 2020 Total £
The Church:					
Advancement of Christian religion	194,637	5,154	36,159	107,952	343,902
Impact Training	11,850	-	-	38,211	50,061
Outreach:					
- General outreach	-	-	-	8,684	8,684
- Project 41	2,033	-	-	8,768	10,801
- Mission support	-	-	-	43,258	43,258
Support costs	96,380	2,577	-	12,458	111,415
Governance costs	500	-	-	5,310	5,810
	<u>305,400</u>	<u>7,731</u>	<u>36,159</u>	<u>224,641</u>	<u>573,931</u>

In the opinion of the Trustees, the charity has only one activity which is the running of the Church.

Of the above expenditure, £29,974 is restricted in nature (Jan 2020: £93,833). A further £3,847 of expenditure in the form of depreciation is restricted in nature relating to the capital fund (Jan 2020: £4,547).

Woodside Church

Notes to the financial statements For the period ended 31 December 2020

4 Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown below.

	Support costs £	Governance costs £	Dec 2020 Total £	Jan 2020 Total	Basis of apportionment
Staff costs	80,845	500	81,345	96,880	Time spent
Other staff costs	848	-	848	2,577	Time spent
Bank charges	1,189	-	1,189	2,198	Invoiced cost
Professional fees	4,710	-	4,710	9,066	Invoiced cost
Auditors remuneration for audit services	-	3,960	3,960	3,960	Governance
Auditors remuneration for accounts preparation services	-	1,350	1,350	1,350	Governance
Auditors remuneration for accountancy services	6,034	-	6,034	1,194	Invoiced cost
	<u>93,626</u>	<u>5,810</u>	<u>99,436</u>	<u>117,225</u>	

Governance costs for the period ended 31 January 2020 were equal to those outlined above for the period ended 31 December 2020.

5 Staff costs and numbers

	Dec 2020 £	Jan 2020 £
Staff costs:		
Wages and salaries	230,407	266,323
Social security costs	12,898	18,074
Pensions	17,230	21,003
	<u>260,535</u>	<u>305,400</u>
	Dec 2020 Number	Jan 2020 Number
Staff numbers by function:		
The Church	5	5
Evangelism	3	3
Administration	6	6
Impact Training	1	1
	<u>15</u>	<u>15</u>

No employee received remuneration of more than £60,000 (Jan 2020: none).

Woodside Church

Notes to the financial statements For the period ended 31 December 2020

6 Trustees

The Trustees are considered to be the key management personnel of the charity. The Trustees received no remuneration nor any reimbursed expenses during the period (Jan 2020: none).

7 Taxation

The Charity is a registered charity and exempt from Corporation Tax.

8 Tangible fixed assets

	Freehold land and buildings £	Music and sound equipment £	Equipment £	Total £
Cost				
At 1 February 2020	1,098,196	87,255	26,755	1,212,206
Additions	-	-	-	-
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	1,098,196	87,255	26,755	1,212,206
	<hr/>	<hr/>	<hr/>	<hr/>
Accumulated depreciation				
At 1 February 2020	320,256	57,138	22,279	399,673
Charge for the period	20,134	7,432	2,063	29,629
Eliminated on disposal	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2020	340,390	64,570	24,342	429,302
	<hr/>	<hr/>	<hr/>	<hr/>
Net book values				
At 31 December 2020	<u>757,806</u>	<u>22,685</u>	<u>2,413</u>	<u>782,904</u>
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 January 2020	<u>777,940</u>	<u>30,117</u>	<u>4,476</u>	<u>812,533</u>
	<hr/>	<hr/>	<hr/>	<hr/>

The net book value represents fixed assets used for direct charitable purposes.

9 Debtors

	Dec 2020 £	Jan 2020 £
Tax recoverable	15,037	27,554
Accrued income	-	-
Prepayments and other debtors	2,931	7,409
	<hr/>	<hr/>
	<u>17,968</u>	<u>34,963</u>
	<hr/>	<hr/>

Woodside Church

Notes to the financial statements For the period ended 31 December 2020

10 Creditors: amounts falling due within one year

	Dec 2020 £	Jan 2020 £
Trade creditors	2,841	3,633
Accruals	6,050	7,787
Other creditors	2,499	2,603
Deferred income	-	15,540
	<u>11,390</u>	<u>29,563</u>

Analysis of Deferred Income

	Dec 2020 £	Jan 2020 £
At 1 February 2020	15,540	18,050
Received during the period	-	15,540
Released to incoming resources	(15,540)	(18,850)
	<u>-</u>	<u>15,540</u>

The deferred income balance relates to income received in the period relating to the following period.

11 Unrestricted funds

	Balance at 1 Feb 2020 £	Movement in period		Transfers between funds £	Balance at 31 Dec 2020 £
		Incoming £	Outgoing £		
Property	593,752	-	(16,287)	-	577,465
General fund	183,289	371,325	(336,104)	(9,476)	209,034
	<u>777,041</u>	<u>371,325</u>	<u>(352,391)</u>	<u>(9,476)</u>	<u>786,499</u>

12 Transfers between funds

A transfer of £9,476 was made from the general fund to restricted funds to cover the unrestricted element of the Project41 grants and PlayPeople, Impact Training and Catalyst Festival costs. A transfer of £1,690 was made from the Christmas offering fund to the Project41 general fund to represent offerings received for Project41.

13 Restricted funds

A detailed description of the purpose of each of these funds is included in the Trustees' Report. The funds in deficit will be reimbursed during 2021 as future funding is being sought to cover the surplus of expenditure over income.

Woodside Church

Notes to the financial statements For the period ended 31 December 2020

13 Restricted funds (continued)

	Balance at 1 Feb 2020 £	Movement in period		Transfers between funds £	Balance at 31 Dec 2020 £
		Incoming £	Outgoing £		
<u>Income Funds:</u>					
<u>Project 41</u>					
Project 41 general fund	1,416	748	(838)	1,690	3,016
T&K May	1,400	-	-	-	1,400
Outreach support fund	1,250	-	-	-	1,250
Outreach community relief	-	-	(500)	-	(500)
Centre 41	-	30	-	-	30
Opus 18	1,730	-	(314)	-	1,416
Grants	1,972	9,875	(12,064)	115	(102)
Craft Café	-	7	-	-	7
Play People	153	832	(1,873)	888	-
Connections	1,284	104	(25)	-	1,363
All Nations Language School	211	-	-	-	211
<u>Missions, reliefs and sponsorships</u>					
Daniel Martin	5,779	3,060	(4,312)	-	4,527
Liberia support fund	900	-	-	-	900
Albania	487	1,633	(1,105)	-	1,015
Specific gifts – Missions	2,308	-	-	-	2,308
India support fund	3	-	-	-	3
Child sponsorship	(983)	3,200	(2,380)	-	(163)
Lighthouse	-	163	(66)	-	97
<u>Other gifts and offerings</u>					
Rushden NLC	41,025	-	-	-	41,025
Woodside West	1,754	-	-	-	1,754
Future Leadership	716	-	-	-	716
Community relief	-	15,950	(272)	-	15,678
Christmas offering fund	1,691	2,023	(50)	(1,690)	1,974
Catalyst offering fund	1,160	1,000	-	-	2,160
More Together Catalyst hub	534	-	-	-	534
<u>Sundays, events and training</u>					
Impact Training	(17,755)	15,745	(5,858)	7,868	-
Catalyst Multiply conference	722	-	-	-	722
Catalyst Festival	(288)	-	(317)	605	-
Excite	56	-	-	-	56
Newday fund	280	25	-	-	305
Gifts for individuals	192	-	-	-	192
	<u>47,997</u>	<u>54,395</u>	<u>(29,974)</u>	<u>9,476</u>	<u>81,894</u>
Restricted Asset Capital Fund	184,186	-	(3,847)	-	180,339
	<u>232,183</u>	<u>54,395</u>	<u>(33,821)</u>	<u>9,476</u>	<u>262,233</u>

Woodside Church

Notes to the financial statements For the period ended 31 December 2020

14 Analysis of net assets between funds

	Tangible fixed assets £	Debtors £	Cash £	Creditors £	Total Dec 2020 £
<u>Unrestricted funds</u>					
Property	577,465	-	-	-	577,465
General fund	25,100	17,968	177,356	(11,390)	209,034
<u>Restricted funds</u>					
<u>Project 41</u>					
Project 41 general fund	-	-	3,016	-	3,016
T&K May	-	-	1,400	-	1,400
Outreach support fund	-	-	1,250	-	1,250
Outreach community relief Centre 41	-	-	(500)	-	(500)
Opus 18	-	-	30	-	30
Grants	-	-	1,416	-	1,416
Craft Café	-	-	(102)	-	(102)
Play People	-	-	7	-	7
Connections	-	-	-	-	-
All Nations Language School	-	-	1,363	-	1,363
Mission, reliefs and sponsorships	-	-	211	-	211
Daniel Martin	-	-	4,527	-	4,527
Liberia support fund	-	-	900	-	900
Albania fund	-	-	1,015	-	1,015
Specific gifts – Missions	-	-	2,308	-	2,308
India support fund	-	-	3	-	3
Child sponsorship	-	-	(163)	-	(163)
Lighthouse	-	-	97	-	97
<u>Other gifts and offerings</u>					
Rushden NLC	-	-	41,025	-	41,025
Woodside West	-	-	1,754	-	1,754
Future Leadership	-	-	716	-	716
Community relief	-	-	15,678	-	15,678
Christmas offering	-	-	1,974	-	1,974
Catalyst offering fund	-	-	2,160	-	2,160
More Together Catalyst hub	-	-	534	-	534
<u>Sundays, events and training</u>					
Impact Training	-	-	-	-	-
Catalyst Multiply conference	-	-	722	-	722
Catalyst Festival	-	-	-	-	-
Excite	-	-	56	-	56
Newday fund	-	-	305	-	305
Gifts for individuals	-	-	192	-	192
Woodside Restricted Asset Fund	180,339	-	-	-	180,339
	782,904	17,968	259,250	(11,390)	1,048,732

Woodside Church

Notes to the financial statements For the period ended 31 December 2020

15 Pension costs

During the period pension contributions of £17,230 (Jan 2020: £21,003) were paid on behalf of 12 (Jan 2020: 12) employees to a defined contribution pension scheme administered independently of the charity by Scottish Widows. Pension costs of £2,499 were outstanding at the end of the period (Jan 2020: £2,603) and are included in other creditors.

16 Financial commitments

At 31 December 2020 the charity had total outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows:

	Dec 2020	Jan 2020
	£	£
Other leases:		
Within one year	3,686	3,686
Between 2 and 5 years	313	3,999
In over 5 years	-	-
	<u>3,999</u>	<u>7,685</u>
Total future minimum lease payments	<u><u>3,999</u></u>	<u><u>7,685</u></u>

There are no capital commitments (Jan 2020: £nil).

17 Related party transactions

Donations from trustees during the period amounted to £33,216 (Jan 2020: £11,200). There were no other related party transactions during the period.

18 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Dec 2020	Jan 2020
	£	£
Net income for the period	39,508	(55,458)
Investment income	(143)	(456)
Depreciation	29,629	36,159
(Increase) in debtors	16,995	(10,911)
(Decrease)/increase in creditors	(18,173)	(7,369)
	<u>67,816</u>	<u>(38,035)</u>
Net cash flow from operating activities	<u><u>67,816</u></u>	<u><u>(38,035)</u></u>