



LOVE - SERVE - FOLLOW

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK,
TOLLINGTON PARK
Diocese of London**

Charity Registration No. 1186310

**Reports & Financial Statements
31 December 2025**

Tandem Accounting Limited
Chartered Accountants
17 Heathville Road
London N19 3AL

**Report and Financial Statements 2025
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, TOLLINGTON PARK



Legal & Administrative Information For the year ended 31 December 2025

Charity Name	The Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park.		
Charity Registration	The Parochial Church Council (PCC) was registered with the Charity Commission on 13 November 2019 (charity number 1186310).		
Principal Address	The correspondence address is St Mark Parish Office, 1a Moray Road, London N4 3LD.		
The Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.		
Objectives	<p>The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church: pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the church building complex at St Mark's Moray Road.</p> <p>The overall vision in 2025 was to transform Tollington through our love for God and one another by serving the community in which God has placed us and by following Jesus and calling others to follow Him. By engaging in worship, outreach, and discipleship, we hope to cultivate a Christ-centred community that beautifully reflects God's Kingdom right here in Finsbury Park.</p>		
Members of the PCC	The members of the PCC who served during the twelve months to 31 December 2025 or who were serving at the time of the approval of this report were:		
	Incumbent	<i>vacancy</i>	
	Church Wardens	Andrew Down Omofunmilayo Sulaiman	
	Treasurer	Lucilla Ting	
	Representatives on the Deanery Synod	Stewart Mason Anita Mason	
	Elected PCC Members	Inge Diamond Aurore Down Rachel D'Souza Clement Adebayo Bea Fenton Chung Ting Thomas Waters Heather Annan Mark Maliepaard	
			Resigned 2025 (Appointed April 2025) (Appointed April 2025)
Key Management Personnel	Those in charge of directing, controlling, running and operating the Charity on a day-to-day basis are the members of the Standing Committee: -		
	Andrew Down	(Warden)	
	Omofunmilayo Sulaiman	(Warden)	
	Rachel D'Souza	(PCC Chair)	
	Lucilla Ting	(Treasurer)	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
SAINT MARK, TOLLINGTON PARK**



**Legal & Administrative Information
For the year ended 31 December 2025**

Bankers

HSBC
Holborn
Holborn Circus
London EC1N 2HR

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Malling
Kent
ME19 4JQ

**Independent
Examiner**

John Helm ACA
Tandem Accounting Limited
17 Heathville Road
London N19 3AL

Report of the Parochial Church Council For the year ended 31 December 2025

The Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2025. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

Throughout the year, St Mark's has strived to know Christ and see His Kingdom extended in this diverse area of London, through worship and presence, through evangelism, acts of service and the witness of Christian lives lived out with integrity in families, schools, the local neighbourhood and the workplace.

A constant theme for our ministry is Love, Serve and Follow, which continues, and we also want to develop and use the gifts of the Spirit in all of this, expecting the unexpected.

1. Structure, Governance & Management

1.1 Trustees

The PCC is a corporate body established by the Church of England. The method of appointment of PCC members is set out in the Church Representation rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings in accordance with the Church Representation Rules and are trained at the first meeting on how to participate. The PCC has 9 elected member positions, 2 Deanery Synod member positions and 2 churchwardens. The Clergy (when St Mark's not in vacancy) also attend the PCC as ex-officio members.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mark's the membership of the PCC consists of the incumbent (our vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC met five times during the year with good attendance. Minutes and attendance are recorded at each PCC meeting.

1.2 Standing Committee

The Standing committee consisting of the Vicar, Churchwardens, Chair and treasurer met on several occasions to discuss important urgent issues and help set the agenda for PCC meetings and giving feedback and offer proposals on specific matters referred from previous PCC meetings to the Standing committee.

1.3 Electoral Roll

At the APCM in 2025 there were 123 names on the Electoral Roll. Most of the members were living outside the Parish boundary.

1.4 Risk Management

The PCC has a risk management strategy which comprises:

- An annual review of the risks that the PCC may face;
- The establishment of systems and procedures to mitigate those risks; and
- The implementation of procedures designed to minimise any potential impact on the PCC should those risks materialise.

Report of the Parochial Church Council For the year ended 31 December 2025

2. Activities & Strategies

The PCC has given due regard to the Charity Commission's guidance on public benefit. The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Mark's. The PCC maintains an overview of worship within the parish and seeks ways in which our services and activities can involve the many groups that live within our parish. Our services and worship aim to help people put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the period, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus;
- Seeking the infilling of the Holy Spirit to equip and empower people in their faith, worship and ministry;
- Provision of pastoral care for people living in the parish and
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Mark and the adjoining Church Hall and facilities.

3. Parish life and Ministry

3.1 Worship and Prayer

Despite having no vicar for the whole of 2025, it has been a very encouraging year. Rev Trevor Golding left in 2024, as did Rev Matt Tinsley, who came for a short 3-month period to help us transition to the period of interregnum. We have relied on God's promises to bring forth talents from within the church, and the support of Arch Deacon Peter, Area Dean Tamsin and other visiting clergy. We would especially like to thank Rev Andy Rider who has been our spiritual mentor during this period, coming often to preach and encourage us; and Rev John Beachamp who has kindly taken us under his wing, and been willing to come and preach on a regular basis.

One of the joys of interregnum is that it has allowed a wide range of voices to be heard, and we have had a number of visits from preachers from the Evangelical alliance, Jews for Jesus, and other outside speakers. However, we would not have survived without the dedication of our home-grown talent who have been willing to spend many hours in preparation and given us some wonderful sermons. Tyler, Ray, JD, Laurie, Margaret, and Sahan have been regular contributor, with a special mention to Oscar, speaking at our youth service.

The response has been encouraging with new people walking through the door on a regular basis, and the church growing during this season.

**Report of the Parochial Church Council
For the year ended 31 December 2025**



WE WELCOMED THE BISHOP OF LONDON SARAH MULLALLY (NOW ARCHBISHOP) IN MARCH, FOLLOWED BY A CHURCH LUNCH



WE HAVE HAD A COUPLE OF YOUTH LED SERVICES WITH SOME EXCELLENT PREACHING

**Report of the Parochial Church Council
For the year ended 31 December 2025**



WE CELEBRATED AUNTY VICKI'S 90TH BIRTHDAY IN SEPTEMBER WITH A BIG PARTY IN CHURCH

Report of the Parochial Church Council For the year ended 31 December 2025

Priest in charge recruitment

The two church wardens, Andy and Fummi, were elected to represent the PCC to find a new vicar, and along with the Bishop, Archdeacon, Andy Wooding from CPAS, Area Dean Tamsin and Rev Andy Rider, were involved in 3 interview rounds to find the right person. We had 13 applications in all and interviewed 4 candidates (3 men and 1 woman), and are happy to report that God chose, through a tortuous but unequivocal process our new Priest in Charge Rev Selwyn Cush- Etter. Rev Selwyn started at St Marks in April 2026 and moved into the vicarage with his wife Nicola and 2 children.



My name is Selwyn, and this is a family photo that was taken whilst we were visiting my wife's family in Malawi. We are an intercultural and interracial family. My wife Nicola is half Swiss, half British and grew up in Malawi from the age of six until the age of eighteen. I was born and grew up in Guyana. I am ethnically very diverse, but my family roots can primarily be traced back to West Africa. I also have Portuguese and Indian family roots. I moved to the United Kingdom when I was sixteen years old. I moved to Cardiff and that is where Nicola and I met and got married eleven years ago. Our children's names are Caio and Aida. Caio is three years old and Aida is almost eighteen months old. My wife and I moved to London in 2016 so 2026 (the year I join St Mark's as priest-in-charge) will mark ten years since we've been in London. My wife and I both feel called by God to serve Him in London and we are so thankful to God for the privilege of being able to move and serve Him in Tollington at St Mark's. I am very much looking forward to joining in with what God is already doing at St Mark's, whilst also listening and praying together with you as we seek to be lead forward together with and by God. I love the words of Paul in 1 Corinthians 11 – 'Follow my example, as I follow the example of Christ.' Jesus is our shepherd, and as I take on this role as priest-in charge at St Mark's at the end of April, my heart's desire is to follow Him and to lead, teach, serve, encourage and walk alongside you all as we seek to follow Him together.

3.2 Worship + Production Team Report

In 2025 Mirjam took over the running of worship at St Mark's as a volunteer and has done a fantastic job of arranging the worship Rota, as well as leading herself once a month. We have been fortunate to recruit James Hodgkin a professional worship leader who now plays and leads worship twice a month. We have also benefited from Leon who joined us as a professional worship leader once a month. It has therefore been possible to cover worship, and the selection of different leaders, has added to the richness and diversity of the worship experience at St Marks.



JAMES, MIRJAM AND LEON WHO LED WORSHIP IN 2025 ALONG WITH MANY VOLUNTEERS

Report of the Parochial Church Council For the year ended 31 December 2025

Surj, our former worship leader, kindly came back to help us lead the Carol service at Christmas, and also provided us with prerecorded music we used on a couple of occasions.

In 2025, the team providing the production side of the worship has largely remained intact, and with 3 people in each team (Livestreaming and Words, Camera, and Sound) this has been manageable. After some training by Surj, Shilton has taken up the role of preparing slides and words as part of his part-time role in the church. In an attempt to increase the number on the Production team, a training day was scheduled on the 6th of December, which resulted in Leo joining the Sound team and several volunteers expanding his knowledge in the Livestreaming and Words department.

Some current and continuing niggles with the tech continue to be looked into, as well as possible improvements re. additional camera angles and replacement of some hardware reaching or outdating their end-of-life. Some cabling has already been replaced on-stage, and the set-up has been simplified to make it easier for visiting musicians to be more in charge of their own setup.

3.3 Children's Ministry Report

Aurore has been leading children's work, with the original team of volunteers. Attendance is varied but averages around 7 children per week. The use of video, often Saddleback kids, has allowed the children to have a growing familiarity with Bible Stories. We generally start the session asking the children how their week has been and encouraging the older ones to share their experiences to grow confidence, followed by a song, video and discussion of how the Bible story may relate to everyday life. Thanks to Aurore (and Amazon) for a wide range of crafts this year which the children love to end the session with, together with prayer time. If the weather allows (or the sermon overruns) we make use of the garden space to run off some energy.

We are in need of more volunteers to allow us to have a more sustainable rota, as well as return to having a 0 to 5 year old group within children's church.

We still have a designated Creche area in the vestibule for babies and young children accompanied by their parents or carers.

3.4 Youth Ministry

Throughout 2025 our Young Youth group for 11-16 year-olds has continued to meet on Sundays within school term times, during the morning service, with an exciting growth both in our young people's desire to follow Jesus and in numbers attending (regularly over 10 young people). We started with the newly released Youth Alpha series. During the year we also studied Ephesians and looked at some of the parables in the Bible. We are so grateful to a small but great team of volunteers helping with youth. And especially to Shilton who has excelled in leading the youth program since April.

Sunday evening sessions 5-7pm recommenced in May, every 2-4 weeks, renamed AMPD (Anointed, Motivated, Purpose Driven) - a great space with games and a time of worship and Bible study, further enabling the youth to grow in their faith and have fun together. Shilton has also organised fun half-termly socials, including ice skating, bowling, and a trip to the Hyde Park Winter Wonderland.

The Youth have enthusiastically led several Sunday morning services over the year, including our Christingle service at Christmas. It would be great to encourage our young people to get further involved in wider ministries in the church and beyond on a more regular basis, including in the worship team, reading and intercessions and other ministries.

Ignite, an amazing fortnightly Bible study set up by Shilton and Luca for 16-25 year olds, was later restricted to 18 and over to easier enable remote meeting and social networking.

Some of our young people have continued to attend and enjoy the North Islington Youth Gatherings, plus the monthly after school get-togethers for girls at a Costa coffee shop in Archway.

**Report of the Parochial Church Council
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We would love to reestablish a mentoring scheme to further support our young people, and hope in 2026 to offer training for volunteers interested in being involved.

We would also love more volunteers to help with youth, both during the morning services and to help with AMPD and socials.

3.5 Staff

Apart from our two paid worship leaders, James and Leon, the only paid members of staff we have are our wonderful cleaner Regina, and Shilton, who works 10 hours a week to create the order of service, load up slides on the projection system, send out the weekly newsletter and keep our website and social media links updated. Shilton also volunteers as a youth leader and plays drums in the worship team. PCC members and other volunteers have taken over all the other roles which in former years were carried out by paid staff for worship, operations, youth and children's work.



SHILTON - OPERATIONS AND YOUTH VOLUNTEER



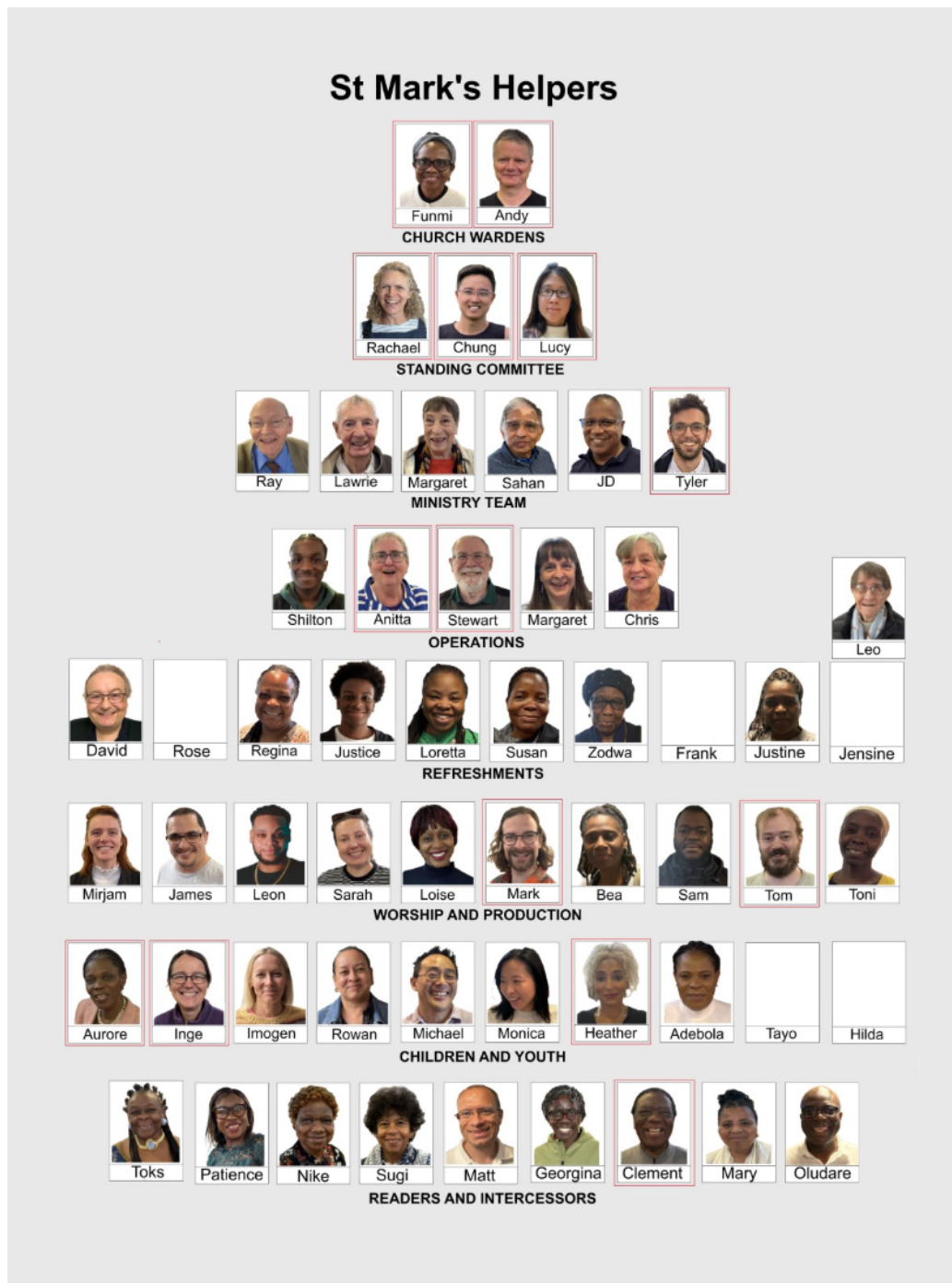
REGINA WHO WITH HER FAMILY MANAGES CLEANING

Report of the Parochial Church Council For the year ended 31 December 2025

3.6 Volunteers

It is only by the dedication of all our unpaid volunteers we have continued to grow and thrive as a church community. We had a drive during the year to sign up more volunteers and the chart below shows the number of people who act as helpers of St Mark's, many of them having multiple roles.

This chart does not include many others who volunteer, and the many who commit to regularly praying for our church and community.



Report of the Parochial Church Council For the year ended 31 December 2025

We wish to thank Jensine and Vicky in decorating the church so beautifully for special occasions, and Anita & Stewart and Sugi & Sahan for leading the Wednesday morning online prayer meetings and Wednesday evening prayer gatherings respectively.

Lastly, we particularly appreciate our two churchwardens, Andy Down and Funmi Sulaiman, who have brought their experience and wisdom with tireless enthusiasm, hard work and a never-ending commitment to serving God and his people with such humility, as well as the role they played this year in the recruitment process of St Mark's new Vicar / Priest in Charge.

3.7 Deanery Synod

In the Church of England, a deanery synod is a synod convened by the Area Dean and/or the Joint Lay Chair of the Deanery Synod, who is elected by the elected lay members. It consists of all clergy licensed to a benefice within the deanery, plus elected lay members. It acts as an intermediary between the Parochial Church Councils of each parish in its deanery and the synod of the diocese as a whole. Three meetings were held during 2025:

- In March the meetings focus was on schools and shared Leadership.
- The June meeting was on mission across the deanery.
- The November meeting was on Stewardship, giving and sustainability.

3.8 Church Complex

The Church and hall complex continue to be let out through the Sharesy web site for occasional use, such as children's parties mainly. Both upper and lower halls are used on Sundays for children and youth work. During the week, the lower hall is also used for life groups during the evening and on a Tuesday, for The Ark Stay & Play, and on Thursday mornings for Craft Circle. Narcotics Anonymous continue to use the vestibule on a Friday evening.

3.9 Pastoral care

Pastoral care has been mainly through life groups – which in 2025 saw a renewed push with more groups and more attendance with Tyler and other members of the church regularly announcing and reminding the life groups available at St Mark's – and individuals doing home visits. We continue to operate a prayer chain for those who request prayer support.

The HTB Focus camp in July was again a highlight, with 47 of us (25 of which were under 21) enjoying amazing worship and teaching, fellowship and fun.

3.10 Mission & Outreach

Soul in The City on Saturday 27 September was again an amazing day of celebration in the Andover community, working alongside the Andover community centre staff and the council. Many volunteers from St Mark's church rocked up to provide a massive BBQ. And the St Mark's church stall was well received, providing bibles and tracts, and the opportunity to pray with people. St Mark's also provided children's crafts and facepainting.

We ran two Alpha courses, a Spring one in a local home, then an Autumn one online for those in their twenties.

With the vicarage mostly empty it has been more challenging to support the homeless or those in need who come to the vicarage doorstep with vouchers, food or clothing. But Regina and family have provided amazing food provision to many at church and in the community distributing leftover Pret supplies.

Thank you too to those who have generously contributed both financially and in supplies of clothing and toiletries enabling us to regularly make donations for the Hive Food Bank.

A small group led by Lawrie and Margaret Pattinson have continued to provide occasional Sunday afternoon see in some of our local Care Homes.

**Report of the Parochial Church Council
For the year ended 31 December 2025**

3.11 St Marks Church of England Primary School

Our strong and valuable relationship with St Mark's School has continued, although we have not been able to provide regular Assemblies or the weekly lunchtime club since Rev Trev (as the children knew him) and our youth worker moved on. The whole school held both Easter and Christmas services in St Mark's church.

The school received the "Expected Standard" across all six primary areas of evaluation in its Ofsted report, indicating that the school is performing reliably and effectively across the board and providing a high-quality education. This is particularly impressive given its highly complex context, with 35% of pupils identified as SEND or receiving SEND support, and 67% of pupils classified as disadvantaged.

We thank Marlon Dixon for his work as foundation governor, a role he stepped down from in June. We are so grateful to Monica Zhu for taking up the role of foundation governor from September. And we hope to appoint a second foundation governor once a place becomes available, having agreed on a temporary basis for Cathryn Sheehan to take the second foundation governor place enabling her to take up place of chair. The school have connected enthusiastically with Rev Selwyn Cush Etter in advance of his appointment as Priest in charge, and we all look forward to strengthening our involvement in the school. To assist with this, we would love to secure funding to be able again to appoint a part-time children's worker.

3.12 Safeguarding

The PCC complied with the duty under section 5 of the Safeguarding and Clergy discipline measure 2018 in relation to having due regard to the House of Bishops' guidance on safeguarding children and adults. The parish Safeguarding Officer is Rachel D'Souza.

We continue to work to ensure all members of the church have, as relevant to their role, valid DBS certificates and are up to date with their safeguarding training. Margaret Short does an excellent job assisting with this.

3.13 Fabric and Buildings

VICARAGE



**Report of the Parochial Church Council
For the year ended 31 December 2025**

The most momentous news regarding property was that after many months of discussion with the Archdeacon and the London Diocesan Fund who owns and manages the vicarage and the church flat for the benefit of the parish, gave us notice in November that it was their intention to sell both the vicarage and the flat and rehouse any future vicar. The vicarage was originally purpose built as a vicarage and given to St Marks' church in 1883. The PCC strenuously reject these proposals and wish to keep both the flat and vicarage to aid our ongoing mission work at St Mark's. We understand that the LDF has many financial burdens, with many churches not paying their full common fund. However, we don't believe the finances for the plans to sell make sense, and that there are better ways which we have explored, to sell part of the garden for development of a single house and allow the vicarage and flat to remain. The flat has always until recently been used by St Mark's staff and has been fundamental in allowing us to attract staff whilst housing costs are so high in this area. The church has employed Lee Bolton Monier- Williams, specialist ecclesiastical solicitors, to act for us, with the case now being referred to the church commissioners, with a hearing likely to take place in June 2026.



MEMBERS OF THE CHURCH AND PCC MET WITH OUR LOCAL MP JEREMY CORBYN WHO HAS OFFERED TO SUPPORT OUR CAUSE AND SPEAK FOR US AT A HEARING WITH THE CHURCH COMMISSIONERS. WE ALSO HAVE SUPPORT FROM OUR PATRONS CPAS (CHURCH PASTORAL AID SOCIETY)

QUINQUENNIAL REPORT

St Mark's last had its quinquennial (5-Yearly) inspection in August 2022, and it highlighted a significant number of repairs to stonework, general repairs and possible major works on the tower and spire. We are grateful to the Richard Cloudesley trust for grants towards our ongoing building repairs and Paul Travis, our QI, for all his advice and input in maintaining our buildings. We continue to work through our quinquennial report (2022), addressing the issues raised.

Cloudesley have also supported us with a number of grants which are ongoing.

WORK TO ELECTRICAL UPGRADE TO USE SOLAR PANELS

We finally have concluded the electrical work to allow the 3 meters in the church hall to be converted to a three-phase meter and connect with a heavy-duty cable under the church floor to the front of the church, to connect to the electrical radiant heaters we have not been able to use since their installation. In addition, it has allowed us to connect the solar panels to the electric meter, so we can make use of the feedback tariff. We are very happy to see our meter now shows we are generating energy, and the electric heaters are working.

**Report of the Parochial Church Council
For the year ended 31 December 2025**



STONEWORK REPAIRS TO CHUCH HALL ENTRANCE

We were given a Cloudesley grant to repair the broken lintel above the church hall doors and make repairs to the stonework. Also to repair the stonework to the main church door to the North. We are pleased to report that during the summer of 2025 we engaged specialist stonemasons and this work is now complete.



FACULTY FOR INCLUSION OF NEW INNER GLASS DOORS TO CHURCH HALL

We were given a £10,000 grant from Cloudesley to fit a new frameless glass door inside the existing double doors to the church hall. We have been granted an extension on the time period to implement the grant and hope to carry out the works in 2026. This would allow better wheelchair access to the lower hall, as well as allowing a more open, welcoming approach to the hall, and hopefully increase our appeal as a letting venue for the halls.

**Report of the Parochial Church Council
For the year ended 31 December 2025**

4. Financial Review

The PCC's main sources of funding were the free will offerings of church members and grants from third parties. The PCC is very grateful to the Richard Cloudesley Charity, the Porters Trust, Islington Borough Council, and specific gifts from private individuals for their support.

4.1 Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 19 and 20. The PCC's reserves increased by £32,844 during the year (2024: decreased by £2,564). The balance sheet shows total net assets of £140,848 (2024: £108,004).

Included in total funds are amounts totalling £32,751 (2024: £24,857) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

Total receipts on unrestricted funds were £179,502 of which £133,381 was unrestricted voluntary donations and £21,605 from Gift Aid. Income derived from the flats at Besant Walk and Moray Road amounted to £13,200. Restricted donations and grants of £49,732 were also received, including for children and youth work, and children and families' work. Grantors included the Richard Cloudesley Charity and the Porters Trust. We are very grateful to these organisations for the support that has enabled us to continue ministry and maintenance of our church buildings in these particularly unusual circumstances.

A total of £60,000 was contributed toward the diocesan parish share, which provides the stipends and housing for the clergy. The sum that the churches in the deanery have to find is shared between the churches according to a formula that is based mainly on a cost of ministry in each parish. We are fully committed to increasing our Common Fund contribution and hope to be paying the full share within 5 years from the formation of the new parish.

4.2 Reserves Policy

The PCC has adopted a policy whereby the equivalent of 3 months' worth of non-discretionary committed expenditure is to be reserved.

These reserves enable St Mark's to deal with the following contingencies: -

- Problems with cash flow, for instance when waiting for funding to clear in our account.
- Staffing shortages such as those due to sickness, maternity or paternity leave.
- Reductions in or withdrawal of funding.
- In the event of closure, ongoing running costs to wind up the organisation and pay redundancies and leasehold liabilities.

This policy is reviewed annually when the PCC sets the budget for the following financial year. At 31 December 2025 the PCC had net free reserves of £105,730 (2024: £76,421) as follows:

	2025	2024
	£	£
Total reserves	140,848	108,004
Less: unrestricted fixed assets	(2,367)	(6,726)
Less: restricted funds	(32,751)	(24,857)
Free reserves	105,730	76,421
Free reserves requirement	40,000	40,000

4.3 Investment Policy

Spare funds are placed on bank deposit.

**Report of the Parochial Church Council
For the year ended 31 December 2025**

4.4 Grants Policy

The PCC aims to give 10% of its unrestricted donations, basing the amount on the total from the previous year (excluding grants and donations intended for particular projects). This annual giving is used to support missionary endeavours both in the UK and abroad and a discretionary fund for the Vicar which is used to help people in need. The missionary societies regularly supported include Interserve and The Caleb Initiative. For details of grants made, see note 4b.

5. Plans for Future Periods

With the exciting news of Rev Selwyn Cush-Etter's appointment to be St Mark's Priest in Charge in early 2026, we anticipate working with Rev Selwyn and for him to lead St Mark's, to carry out our vision, and to continue developing holy habits. Expanding upon the holy habits of 2025, we would like to undertake further outreach, perhaps running further Alpha courses, and also further fellowship and discipleship, in continuing to strengthen the range and depth of our life groups. We would very much hope to consider appointing staff where appropriate to support the church.

6. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice.

Charity law requires the PCC to prepare a statement of financial activities and balance sheet for each financial year, which gives a true and fair view of the state of affairs of the PCC and of its financial activities for that year and adequately distinguishes any material special trust or another restricted fund of the PCC.

In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State, whether the policies adopted, are by the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue to operate.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

7. Approval

The report of the PCC was approved by PCC on 12 May 2026 and signed on their behalf by:



**Andrew Down
Church Warden**

**Report of the Independent Examiner to the Parochial Church Council of the
Ecclesiastical Parish of Saint Mark, Tollington Park**

I report on the accounts of the Ecclesiastical Parish of St Mark, Tollington Park for the year ended 31 December 2025, which are set out on pages 19 to 28.

Respective responsibilities of PCC and examiner

The PCC is responsible for the preparation of the accounts. The treasurers of the new parishes consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeds £250,000, and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

The basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'John Helm'.

John Helm ACA
Tandem Accounting
17 Heathville Road
London N19 3AL
12 May 2026

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
SAINT MARK, TOLLINGTON PARK**



**Statement of Financial Activities
For the year ended 31 December 2025**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
Income from:	2						
Donations and legacies		154,986	49,732	204,718	174,330	18,025	192,355
Charitable activities		1,314	-	1,314	1,847	-	1,847
Other trading activities		16,838	-	16,838	21,548	-	21,548
Investments		248	-	248	136	-	136
Other		6,116	-	6,116	-	-	-
Total Income		179,502	49,732	229,234	197,861	18,025	215,886
Expenditure on:							
Raising funds	3	10,194	-	10,194	15,626	-	15,626
Charitable activities	4	144,358	41,838	186,196	188,453	14,371	202,824
Total Expenditure		154,552	41,838	196,390	204,079	14,371	218,450
Net gains/(losses) on investments		-	-	-	-	-	-
Net Income		24,950	7,894	32,844	(6,218)	3,654	(2,564)
Transfers between funds		-	-	-	1,999	(1,999)	-
Other recognised gains/(losses)		-	-	-	-	-	-
Net movement in funds		24,950	7,894	32,844	(4,219)	1,655	(2,564)
Total funds brought forward		85,146	22,858	108,004	89,365	21,203	110,568
Total funds carried forward		110,096	30,752	140,848	85,146	22,858	108,004

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
SAINT MARK, TOLLINGTON PARK**



**Balance Sheet
As at 31 December 2025**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Fixed Assets					
Tangible Assets	5	2,387	-	2,387	6,726
		2,387	0	2,387	6,726
Current Assets					
Debtors	6	13,087	-	13,087	18,187
Cash At Bank And In Hand		98,228	32,751	130,979	95,576
		111,315	32,751	144,066	113,763
Creditors - Amounts Falling Due Within One Year	7	5,605	-	5,605	9,825
Net Current Assets		105,710	32,751	138,461	103,938
Creditors - Amounts Falling Due After More than One Year	8	-	-	-	2,660
Net Assets		108,097	32,751	140,848	108,004
Represented By:					
Restricted Income Funds	9	-	32,751	32,751	24,857
Unrestricted Income Funds		108,097	-	108,097	83,147
Total Funds		108,097	32,751	140,848	108,004

The financial statements were approved by PCC on 12 May 2026 and signed on their behalf by:

L. Ting

**Lucilla Ting
Treasurer**

Notes to the Financial Statements For the period ended 31 December 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The financial statements have been prepared under the Charities Act 2011 and by the Charities Statement of Recommended Practice (Charities SORP (FRS 102)). The financial statements are drawn up on the historical cost basis.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern, and accordingly, the accounts have been drawn up on a going concern basis.

Income recognition

Voluntary income and donations (including legacies) are accounted for once the Charity has an entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable, and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT, and accordingly, expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant, and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

Notes to the Financial Statements
For the period ended 31 December 2025

1. Accounting Policies (continued)

Tangible Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated land and benefice property such as the church building and vicarage is excluded in the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

Freehold Land & Buildings

The freehold land and building, comprising St Saviour's church hall, is currently stated at nominal value pending redevelopment of the site. The freehold land and building are not depreciated as depreciation would be immaterial.

Other Fixtures, Fittings & Office Equipment

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective, useful life of the asset, which has been estimated as five years. Only the assets that cost at least £1,000 are capitalised.

Debtors

Debtors are included in the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements
For the period ended 31 December 2025

2. Income

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Donations & legacies				
Offerings and donations	133,381	1,000	134,381	152,759
Income tax reclaimed	21,605	20	21,625	25,546
Grants	-	48,712	48,712	14,050
	154,986	49,732	204,718	192,355
Charitable activities				
Fee income (net)	694	-	694	1,287
Course, events, and outings	620	-	620	560
	1314	0	1314	1,847
Other trading activities				
Lettings income	16,838	-	16,838	21,548
Other	-	-	-	-
	16,838	0	16,838	21,548
Investment income				
Interest	248	-	248	136
Other	6,116	-	6,116	-
	179,502	49,732	229,234	215,886

Grants include £nil (2024: £3,750) from Islington VCS, a local government funded scheme.

3. Expenditure – Raising Funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Rent (Flat 1A, Moray Road)	9,600	-	9,600	13,348
Council tax	-	-	-	1,412
Repairs and maintenance	-	-	-	379
Collecting agent fees	594	-	594	487
	10,194	0	10,194	15,626

Notes to the Financial Statements
For the period ended 31 December 2025

4. Expenditure – Charitable Activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Provision of clergy	60,000	-	60,000	45,889
Staff costs (see 4a below)	-	-	-	54,435
Church Life & Outreach	15,685	6,202	21,887	20,493
Missionary & Charitable Giving (see 4b below)	5,400	-	5,400	5,571
Provision of Office & Support	15,710	69	15,779	21,459
Provision of Buildings and Facilities	16,713	35,567	81,390	53,247
Governance costs	1,740	-	1,740	1,730
	115,248	41,838	186,196	202,824

4a Charitable expenditure – staff costs

In addition to the many volunteers who give their time to the church, there were no (2024: 3) employees whose costs are included within the cost categories of “Expenditure – Charitable Activities” above. These figures exclude the amounts paid to the Diocese for the incumbent who is funded through the Common Fund.

4b Charitable expenditure - gifts and grants

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
To organisations:				
Caleb Initiative	2,400	-	2,400	2,400
Interserve	3,000	-	3,000	3,000
	5,400	0	5,400	5,400
To individuals:	-	-	-	171
	5,400	0	5,400	5,571

Notes to the Financial Statements
For the period ended 31 December 2025

5. Tangible Fixed Assets

	Fixtures, fittings & equipment £
Cost	
At 1 January 2025	49,590
Additions	-
Disposals	-
	<hr/>
At 31 December 2025	49,590
	<hr/> <hr/>
Depreciation	
At 1 January 2025	42,864
Charge for Year	4,339
Disposals	-
	<hr/>
At 31 December 2025	47,203
	<hr/> <hr/>
Net Book Value	
At 31 December 2025	2,387
	<hr/> <hr/>
At 31 December 2024	6,726
	<hr/> <hr/>

All of the fixed assets are used for charitable purposes.

The PCC had use of the following properties.

Property	Property type	Ownership
St Mark's Church, Corner of Moray Road & Tollington Park, N4 3LD	Church building	Diocese of London
St Mark's Vicarage, 1 Moray Road, N4 3LD	Vicarage	Diocese of London
St Mark's Vicarage Flat, 1A Moray Road, N4 3LD	Residential	Diocese of London
16 Besant Walk, Andover Estate, London N7 7RG	Residential	Porters Trust

6. Debtors

	2025 £	2024 £
Lettings receivable	600	-
Gift Aid receivable	11,837	8,488
Tollington Team Parish	650	9,699
	<hr/>	<hr/>
	13,087	18,187
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements
For the period ended 31 December 2025

7. Creditors - Amounts Falling Due Within One Year

	2025 £	2024 £
Accruals	1,680	1,734
Loan	2,660	4,560
Trade creditors	1,265	3,287
Other creditors including taxation and social security	-	244
	<u>5,605</u>	<u>9,825</u>

The loan is with the Diocese of London. The loan of £9,500, drawn down in 2024, is repayable over 25 months with repayment commencing one year after draw-down. The loan is interest free.

8. Creditors - Amounts Falling Due After More Than One Year

	2025 £	2024 £
Loan	<u>-</u>	<u>2,660</u>

See note on the loan in note 7 above.

9. Restricted Income Funds

9a Current Year	At 1 January 2025 £	Income £	Expenditure £	Transfers £	At 31 December 2025 £
Richard Cloudesley Charity:					
Live streaming	68	-	(68)	-	0
Building works	97	7,000	-	-	7,097
South Transept Porch Stonework	10,697	29,800	(23,330)	(6,800)	10,367
Roofing repairs	0	-	(4,326)	6,800	2,474
Solar Panel Installation	0	7,912	(7,912)	-	0
Worship & Production	0	800	(240)	-	560
Focus	0	4,000	(4,000)	-	0
Youth Fun	500	-	(375)	-	125
Alpha Course	0	220	(200)	-	20
Love Your Neighbour	100	-	-	-	100
Leadership conference	508	-	-	-	508
Porters Trust – Electrical Works	7,594	-	-	-	7,594
Porters Trust – Falcon Camps	5,273	-	(1,387)	-	3,886
DEC Ukraine	20	-	-	-	20
	<u>24,857</u>	<u>49,732</u>	<u>(41,838)</u>	<u>0</u>	<u>32,751</u>

The transfer between South Transept Porch Stonework and Roofing repairs was to correct a historic allocation error.

Notes to the Financial Statements
For the period ended 31 December 2025

9. Restricted Income Funds (continued)

9b Prior Year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Islington VCS	0	3,750	(3,750)	-	0
Richard Cloudesley Charity:					
Live streaming	68	-	-	-	68
Church Clock	0	2,000	(2,000)	-	0
Building works	250	-	(153)	-	97
South Transept Porch Stonework	4,152	6,800	(255)	-	10,697
Youth Fun	400	100	-	-	500
Focus	0	3,500	(3,500)	-	0
Love Your Neighbour	100	-	-	-	100
Leadership conference	0	1,875	(1,367)	-	508
Porters Trust – Electrical Works	7,594	-	-	-	7,594
Porters Trust – Falcon Camps	8,619	-	(3,346)	-	5,273
DEC Ukraine	20	-	-	-	20
	21,203	18,025	(14,371)	0	24,857

Descriptions of the main restricted funds are as follows:

Islington VCS – represents funds received specifically to fund the position of a Somali youth worker (commenced in 2016). During the year the nature of the grant was changed by Islington VCS Funding to cover the costs of a general youth worker.

Richard Cloudesley Charity – represents various grants to the churches for various projects including maintenance, insurance, computer purchases, building project etc.

Youth Fun – Restricted to youth work games, equipment and refreshments.

Children & Families – represents funds applied for with relation to the support of the staff employed to work with children and families.

Focus – Restricted to provision of communal provision and bursaries for the HTB Network annual gathering.

Love your neighbour – funds received for the purpose of projects responding to local needs and non-proselytising social transformation.

Worship and production – funding restricted to the employment of paid staff or purchase of specialist equipment to facilitate the act of worship in church, and the recording and broadcasting of all church activities within the church and externally.

Porters Trust – Electrical – funding restricted to the cost of Operations Manager, Youth Worker, and Worship Pastor.

Porters Trust – Falcon Camps – funding restricted to the cost of Falcon Camps

10. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:



Notes to the Financial Statements
For the period ended 31 December 2025

	2025	2024
	£	£
Not later than one year	-	422
Later than one year and not later than five years	-	-
	<u>0</u>	<u>422</u>

11. Related Party Transactions

The members of the PCC gave a total of £28,975 (2024: £37,455) in unrestricted offerings and donations during the period.

There were no other related party transactions.