



LOVE - SERVE - FOLLOW

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SAINT MARK, TOLLINGTON  
PARK**

**Diocese of London**

Charity Registration No. 1186310

**Reports & Financial Statements  
31 December 2021**

Simply Churches Limited  
Chartered Accountants  
17 Heathville Road  
London N19 3AL

**Report and Financial Statements 2021  
Contents**

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	<b>Page</b>
<b>Legal &amp; administrative information</b>	<b>2</b>
<b>Report of the Parochial Church Council</b>	<b>4</b>
<b>Independent Examiner's report to the Parochial Church Council</b>	<b>14</b>
<b>Statement of financial activities</b>	<b>15</b>
<b>Balance sheet</b>	<b>16</b>
<b>Notes to the financial statements</b>	<b>17</b>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, TOLLINGTON PARK



## Legal & Administrative Information For the year ended 31 December 2021

<b>Charity Name</b>	The Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park.	
<b>Charity Registration</b>	The Parochial Church Council (PCC) was registered with the Charity Commission on 13 November 2019 (charity number 1186310).	
<b>Principal Address</b>	The Parish is situated in North London and part of the Stepney area of the Diocese of London within the Church of England. The correspondence address is: St Mark Parish Office, 1a Moray Road, London N4 3LD.	
<b>The Governing Document</b>	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.	
<b>Objectives</b>	<p>The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church: pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the church building complex at St Mark's Moray Road.</p> <p>The overall vision in 2020 was to "Transform Tollington" - By love for God, one another and this community, by following Jesus and to calling others to follow, and by serving the community in which God has placed us with our underlying values being: Prioritising prayer and worship; Encouraging gifts and ministries; Being accountable; Living as a community of disciples; Reaching out.</p>	
<b>Members of the PCC</b>	The members of the PCC who served during the twelve months to 31 December 2021 or who were serving at the time of the approval of this report were:	
	Incumbent (Chair)	Rev Trevor Golding
	Church Wardens	John D'Souza (resigned 25 <sup>th</sup> May 2021) Henrietta Hadler (resigned 25 <sup>th</sup> May 2021) Andrew Down (appointed 25 <sup>th</sup> May 2021) Omofunmilayo Sulaiman (appointed 25 <sup>th</sup> May 2021)
	Representatives on the Deanery Synod	Stewart Mason (appointed 25 <sup>th</sup> May 2021) 1 Vacancy
	Elected PCC Members	Rebecca Saddington-Wiltshire Oludare Fanimu Margaret Pattinson Thomas Huw Waters Inge Diamond (re-elected 2021) Stewart Mason (re-elected 2021) Tim Thorlby Clement Adebayo Aurore Down (2021)
<b>Key Management Personnel</b>	Those in charge of directing, controlling, running and operating the Charity on a day-to-day basis are the members of the Standing Committee: -	
	Rev Trevor Golding	(Vicar)
	Henrietta Hadler	(Warden to 25 <sup>th</sup> May 2021)
	John D'Souza	(Warden to 25 <sup>th</sup> May 2021)
	Andrew Down	(Warden from 25 <sup>th</sup> May 2021)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF SAINT MARK, TOLLINGTON PARK**



**Legal & Administrative Information  
For the year ended 31 December 2021**

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	Omofunmilayo Sulaiman	(Warden from 25 <sup>th</sup> May 2021)
	Thomas Waters	(Treasurer)
	Margaret Pattinson	(Lay Chair)
<b>Bankers</b>	HSBC	
	Holborn	
	Holborn Circus	
	London EC1N 2HR	
<b>Independent Examiner</b>	John Helm ACA	
	Simply Churches	
	17 Heathville Road	
	London N19 3AL	

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
Tollington  
For the year ended 31 December 2021**

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The Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park ("PCC") submits its inaugural report and the financial statements of the PCC for the 12 month period ended 31 December 2021. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

In the period covered by this report the church has continued to face the challenges of dealing with the impact and effects of the coronavirus pandemic. Many of the services and activities of the church have been disrupted or suspended, and not forgetting the challenges of the past two years with the interregnum and the separation of the Emmanuel, St Saviours and St Mark's from one parish to three.

We are still working through parts of that separation and this coming year we hope that the final parts and that will be dealt with and the charity of Tollington Parish suspended or closed. A great amount of work has been put into our financial management and banking arrangements and we are clearly seeing the benefit of that our investment and energy into that part of our church management.

But 2021 has also been a year of new beginnings with 3 new members of staff starting in 2021, a year of seeing our worship team grow and develop, a new occasional youth led service on a Sunday evening start, and a young adults group begin.

It is with deep gratitude to volunteers and staff who have contribute to the life and witness of St Mark's in the midst of a time of change and challenge. We give thanks to God for His faithfulness as He has strengthened and sustained us in prayer and worship. We bless Him for the care and loving kindness that the people of St Mark's have been able to show to one another and to the local community, and the desire of all to Love Serve and Follow our Lord and Saviour, Jesus Christ. s.

As we strive to fulfil our mission statement, to Love, Serve and Follow, we pray that St Mark's will be a beacon of light and hope in the midst of this community in this vibrant and multi-cultural part of London and that God will equip, empower and guide us in our endeavours to see the transformation of Tollington through the saving power of Jesus Christ.

## **I. Structure, Governance & Management**

### **I.1 Trustees**

The PCC is a corporate body established by the Church of England. The method of appointment of PCC members is set out in the Church Representation rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings in accordance with the Church Representation Rules and are trained at the first meeting on how to participate.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mark's the membership of the PCC consists of the incumbent (our vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met at least six times during the period. Given its wide responsibilities the PCC is developing a number of sub groups each seeing how they can encourage church life and growth in the Church. The particular areas are in response to the desires of the PCC expressed at the Archdeacon's Visitation in July of 2020. The particular areas the PCC would like to see developed and grow are the a) Prayer life of the Church, b) Children's and Youth ministry c) Life Groups.

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
Tollington  
For the year ended 31 December 2021**

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### **1.2 Electoral Roll**

At 31<sup>st</sup> December 2021 there were 119 parishioners on the Church Electoral Roll, 62 of whom are not resident within the parish. 11 names were added during the period and 3 were removed either through death or because they moved away from the parish.

### **1.3 Risk Management**

The PCC has a risk management strategy which comprises:

- An annual review of the risks that the PCC may face
- The establishment of systems and procedures to mitigate those risks
- The implementation of procedures designed to minimise any potential impact on the PCC should those risks materialise.

## **2. Activities & Strategies**

The PCC has given due regard to the Charity Commission's guidance on public benefit. The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Mark's. The PCC maintains an overview of worship within the parish and seeks ways in which our services and activities can involve the many groups that live within our parish. Our services and worship aim to help people put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the period, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Seeking the infilling of the Holy Spirit to equip and empower people in their faith, worship and ministry.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Mark and the adjoining Church Hall and facilities.

## **3. PCC and Subcommittees**

### **3.1 PCC**

The PCC has 10 elected member positions, 2 Deanery Synod member positions and 2 churchwardens. The Clergy also attend the PCC as ex-officio members. Since the PCC meeting in October 2020 we have had vacancies for the 2 Deanery Synod member positions. One position was filled at the 2021 APCM meeting leaving 1 vacancy.

The PCC met six times during the period with good attendance (average 80%). Committees met between meetings and reports of their findings were received by the full PCC and discussed where necessary. Minutes and attendance are recorded at each PCC meeting.

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
Tollington  
For the year ended 31 December 2021**

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The PCC complied with the duty under section 5 of the Safeguarding and Clergy discipline measure 2018 in relation to having due regard to the House of Bishops' guidance on safeguarding children and adults.

**3.2 Standing Committee**

The Standing Committee plans the agenda for the PCC and presents to the PCC various matters which need its attention.

**4. Parish life and Ministry**

**4.1 Worship and Prayer**

The Vicar and PCC are keen to offer a range of services and activities during the week and over the course of the year that our community and congregation find both beneficial and spiritually fulfilling. In the present climate, with the impact of the coronavirus pandemic affecting church activities, our provision has been both online and in person, although some previously run groups have been suspended or have been unable to operate in the given circumstances.

The pandemic brought closure of in-person church early on in the year, and some limitations to our ministry. We have tried to find ways of serving our congregation and wider community in these difficult times and our main way has been to continue to live stream services. Through the generous grant from the Richard Cloudesley Trust we have been able to improve our camera and broadcast equipment. We have tried to keep those not online informed and supported by telephone calls and by posting information and service booklets to them, along with details of how to access the Church of England Phone-Line services.

We were keen to open the church as soon as we could in a safe manner, as many of our congregation found online services a significant barrier. Following the guidance from our risk survey to ensure the environment was as safe as possible, with as many Covid-19 protection measures in place as possible, we resumed in-person services on Palm Sunday. At first numbers were limited but we have seen an increase to a more normal level by the end of the year.

Many of the Life Groups have continued to meet virtually and some have gained new members during this time. A new Young Adults groups started this year with a good number of people actively involved. The Church subscription to RightNow Media has been made available to all church members providing access to a wealth of personal devotional material, resources for youth and children and for small group / Life Group studies.

The average weekly attendance, counted during October 2021, was 122 in church but with 36 or so engagements online. (The online figure indicates the number of devices connected, but there may be multiple people watching one device).

As well as our regular services, we have been privileged to undertake occasional offices and this year have conducted funerals for 6 families, and baptised 1 person.

We have not had any weddings conducted here at St Mark's this past year

**4.2 Worship + Production Team Report – 2021 (By Surjit Sembi-Harding)**

I joined St Marks N4 as the Worship Pastor on Easter weekend 2021. Since then as a team we have seen tremendous growth, not only in our numbers but in the way we create a way to do worship that is accessible for all people at St Mark's. It has been amazing to see how God has been working in both the Worship and Production teams in church.

I have chosen a few key highlights which give some insight into what I have been doing this year.

My primary goal in 2021 has been growing the team here at St Mark's. When I started, we had an over-stretched production team and no regular Worship Team. With not a lot of response internally I took advantage of the lockdown period, gathering people I knew prior to this role to start setting a foundation short term. This included Audrey, Francis & Josh. This move inspired others to join internally. Additionally, with some of our branding and outreach changes, we managed

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
Tollington  
For the year ended 31 December 2021**

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to draw more people in. Another area I focused on is our Youth Group. I discovered that we have many budding musicians/singers to add to the growing team here at St Mark's. I have taken the time to meet together to study, eat, pray, and encourage one another. I have run several successful training days for our Production Team. I have been impressed as I have listened to their heart for the congregation at St Marks and by their vulnerability as they shared their joys and frustrations with how we do worship here at St Mark's. The same goes for our production team too. During the autumn/winter of 2021 we have had a full rota with everyone serving a maximum of two weeks a month for the first time in a long time. Currently we have 32 people on the Worship team, and 17 people on our Production team.

A particular highlight of this year was the 'Gospel Sunday' worship night part of our 'Hello Church' series. For one night we were able to pack out the church on a Sunday night with worshippers from across London. Our vision was to create a space in the middle of people's busy schedules where they could take a 'time-out' and reconnect with God. It was made particularly memorable by the fact that we went for a more gospel musical style! As we worshipped the Lord together it just felt like we were part of one big heavenly choir singing to God.

Recently also we enjoyed, a Worship + Production team Christmas social gathering. I had the privilege of hosting this event which was well attended with almost all members of team in attendance.

Apart from my weekly responsibilities of leading worship and caring pastorally for the volunteers in our large music ministry, I have also had the opportunity to preach and teach throughout the year. What a privilege and honour to serve it has been to serve God in our gatherings. Also, following our Youth Led evening service, we are planning to hold more evening services next year.

I have also taken over the running of the XLP First Fridays Worship Team this year which has been a challenging and exciting ministry to be a part of. A particular highlight was the Carol service where we are able to bring our Youth from our Worship + Production team and lead 100+ in carols for our First Fridays youth event!

Another area I have been working on is the production team within St Mark's which is headed up by myself and Jacob. We have worked closely together in planning and delivering training for our tech team as we strive for excellence in this area. It has been a joy to work on both sides of the mixing desk. We are planning next year to introduce a hybrid wireless system to grow the way we can do worship at St Mark's N4.

I couldn't have asked for a better first year as a Worship Pastor; what a privilege that God invites us to partner with Him in what He is doing in Tollington!

### **Children's and Youth Ministry Reports**

#### **4.3 Children's Ministry Report**

St Mark's had been hoping to appoint a Children's worker early in the year. We had few applications for the post and those who did apply withdrew their applications due to changing circumstances. With the restrictions of Covid it also meant that it was difficult to provide any significant children's work for the major part of year until the start of the September school term. In September Jacob Sudworth was appointed as our Youth and Children's worker. Jacob writes:

Since mid-September, we have been trying to get back into the routine of Children's Church on Sunday. This has come with a few difficulties regarding volunteers and attendance.

We have been rebuilding an amazing volunteer team to be able to run the Children's Church on Sunday, and I am looking forward to seeing a few of them lead groups in the New Year.

A particular theme has been enjoying exploring different superheroes in the bible, through craft and short plays!



**Report of the Parochial Church Council of the Ecclesiastical Parish of  
Tollington  
For the year ended 31 December 2021**

We have continued and developed an amazing relationship with St Mark's School. They regularly come into church for services as well as us going in to do a weekly school assembly, which this term is based on their school bible verses. This relationship with the school has been a blessing for both parties; the number of children who greet me and Trevor in the streets each day is a testament to that.

#### **4.4 Youth Ministry**

Youth work has continued throughout the year, with a mixture of on-line meetings during the lockdown periods and then in person after Easter. Jacob took over the youth work sessions in September and writes:

Since my appointment in mid-September, I have been focused on rebuilding the relationships with the previous youth and getting back into the routine of church after lockdown. During our Sunday meetings we have been discussing topics that were brought up in our initial discussions on what the youth would enjoy learning and talking about, from more complex theology to basic understandings of the Christian faith. This has helped; we've seen the youth engage with the topics they want to talk about, as well as gauging where each of them are in their faith. The youth have been a part of the production rota frequently and are key to the running of it currently. We have also been supporting a few of them in being in the worship team up at the front of church, which has been a blessing to all of us!

We have also been attending First Friday, a youth gathering of churches around North London. They have enjoyed attending and being involved in the worship there, as they are a core group of the youth that attend.

We have run our own Youth-Led Service, which was very successful! The youth enjoyed being able to explore other areas of ministry they enjoy, as well as the church family loving and supporting them. We're looking forward to doing another one in the new term.

Next term (Jan-April), we are looking to start writing our youth album, as we have an amazingly talented youth group, and seeing them get more involved in the wider church family. We're very excited to see what they will come up with.

#### **4.5 Staff**

We started off the year with only one member of staff, Fazana, who had joined the team late in 2020 as operations manager. Fazana quickly became a key member of staff handling much of the day-to-day operational aspects of church life and the administration.

In April 2021 we appointed Surjit Sembi-Harding to the role of Worship Pastor. Surj soon began to draw a worship team around him and through that has re-invigorated our musical worship. One aspect that has greatly benefitted us from him being with at St Mark's is the improvements he has made to our on-line presence by redesigning significant aspects of our website and social media pages.

In September of 2021 we welcomed Jacob Sudworth (Jake) to the team as a Youth and Children's worker. Jake has been able to restart children's provision on Sunday mornings and has continued with the youth group that were meeting on Sunday evenings. It is still early days as Jake looks at ways we can develop and grow ministry for both children and youth. His leading of the youth has led to growth in youth numbers and the youth taking a service on a Sunday evening.

In late September Fazana left St Mark's to continue her university education. Darren Oderinde was appointed as Operations Manager in October 2021. Darren has a lot to learn, but is getting to grips with the way the church works and like both Jake and Surj is becoming a valuable member of the team.

#### **4.6 Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is. We particularly want to mention our churchwardens past and present; John D'Souza, and Henriett Hadler in the first part of the year and latterly Andrew Down and Funmi Sulaiman; our Treasurers past and present; Chaz Wedderburn and Thomas Huw Waters; our Lay Vice Chair, Margaret Pattinson, and all the PCC.

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
Tollington  
For the year ended 31 December 2021**

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We thank all those who serve at our services and behind the scene, making St Mark's the welcoming community that it is:  
- those who help with children and youth, the welcome and stewarding team, the production and technical team, those who serve refreshments, those who provide the wonderful floral displays, the money counters. We thank those who preach, lead prayers, read and assist at communion, and lead small groups.

It is not possible to mention all the volunteers and all the areas they serve, partly from the fear of missing someone or an aspect of church life from the list, but we want to say we are deeply grateful for every contribution made in volunteering for ministry and service in the church.

However, we would particularly like to thank Anita and Stewart Mason who have made sure we are stocked with facemasks, sanitiser, and other relevant protective supplies, and for all the work they have done behind the scene to help ensure the smooth running of church life through the recent challenging times.

#### **4.7 Deanery Synod**

In the Church of England, a **deanery synod** is a synod convened by the Area Dean and/or the Joint Lay Chair of the Deanery Synod, who is elected by the elected lay members. It consists of all clergy licensed to a benefice within the deanery, plus elected lay members. It acts as an intermediary between the Parochial Church Councils of each parish in its deanery and the synod of the diocese as a whole.

At the beginning of the period, we had no Deanery Synod Reps, but following the APCM Stewart Mason agreed to serve as our representative.

#### **4.8 Church Complex**

The Church and hall complex have not been greatly used this past year due to the coronavirus limitations. Since resuming children and youth work the building is being used on Sundays and also during the week on Tuesday evening and a Thursday morning. Narcotics Anonymous continue to use the vestibule on a Friday evening and we have had a few casual hire bookings.

#### **4.9 Pastoral care**

In this period of transition and pandemic it has been a challenge to provide a comprehensive pastoral care programme. However, we have tried to be in contact with our more vulnerable church members. A few home communions have taken place where permitted and with suitable covid protection in place, and we continue to operate a prayer chain for those who request prayer support.

There has also been provision of food and help to those who have had to self-isolate or been unwell with Covid-19.

#### **4.10 Mission & Outreach**

Our main mission and outreach, in this time of pandemic, has been restricted and there have been no specific missional events held.

One key aspect of mission and ministry in this period has been to supply vouchers, food, clothing bags, hot meals and drinks to the homeless or those in hostels. Members of the church have generously contributed both financially and in supplies of clothing and toiletries. This has meant that as well as giving vouchers, hot food and drinks we have also been able to contribute to some of their clothing and hygiene needs.

We are also a referral centre for the Hive Food Bank and in this period, we have supported 21 families, totalling about 55 individuals in need of help with food supplies.

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
Tollington  
For the year ended 31 December 2021**

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**4.11 St Marks Church of England Primary School**

Our strong and valuable relationship with St Mark's School has continued throughout the period. The School has held several services in church, and Rev Trev (as the children know him) visits the school most weeks for assemblies and pastoral support of the staff and children. During the major periods of lockdown Rev Trev recorded weekly assemblies from home or church that the school used for the on-line classes and teaching.

At the end of the summer term the staff were invited to the Vicarage for a social evening and as a thank you for all the hard work they had done, beyond what would normally be expected, due to the pandemic situation. A great evening was had by all.

Keith Mason was a foundation governor at the school but resigned his position this year as he, Faith and their children relocated to Bedford. We thank Keith for undertaking this vital and significant responsibility as a school governor.

We are looking for new school governors to take up this vital role in the life of the Church School.

**4.12 Group Ministry**

We continue to maintain and develop relationships, working together with Emmanuel and St Saviours. This has been particularly valuable and enriching at key times in the year like Lent, Easter and through the Thy Kingdom Come prayer initiative. We hope to build stronger supportive relationships in this coming year and beyond.

**4.13 Safeguarding**

The PCC complied with the duty under section 5 of the Safeguarding and Clergy discipline measure 2018 in relation to having due regard to the House of Bishops' guidance on safeguarding children and adults.

The parish Safeguarding Officer is Mrs Rachel D'Souza.

At 31<sup>st</sup> December 2021 there were 18 members of the parish with valid DBS certificates and 21 members of the parish whose safeguarding training was up to date.

We have had no reportable safeguarding incidents or concerns in the report period.

**4.14 Fabric and Buildings**

St Mark's last had its quinquennial (5-Yearly) inspection in August 2017 and it highlighted a fair amount of repointing, roof work and general repairs. However, little work was undertaken to address the issues raised since that inspection. A decision had been previously taken to appoint a new Quinquennial Architect. We have interviewed and asked the Diocese to appoint our preferred Quinquennial Inspector Paul Travis and commissioned a new report to be undertaken early in 2022.

During this period we have:

1. Maintained the cleaning regime, adjusting schedules to changing needs.
2. Undertaken numerous minor repairs.
3. Installed additional live streaming equipment to facilitate on-line services.
4. Kept up to date on all our Mechanical, Electrical, and safety obligations including the regular service and testing of all our systems and appliances. Main Church Gas Heating Boilers, Church Hall Gas Water Heater, Church Hall Gas Heaters, Electrical Installation, Lightning Conductor Testing, Fire Alarm System, Emergency Lighting System, Portable Appliance Testing, Portable Fire Fighting Equipment (Fire Extinguishers, etc), passenger lift
5. Continued with Precision Safety Services Ltd to undertake the majority of our compliance testing and update all our risk assessments, etc:
  - a. undertaken a Covid-19 Assessment and taken all necessary actions.

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
Tollington  
For the year ended 31 December 2021**

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- b. undertaken a Fire Risk Assessment and taken necessary action on a priority and practical basis.
    - c. undertaken a General Risk Assessment and taken necessary action on a priority and practical basis.
    - d. undertaken a Food Hygiene Risk Assessment and taken necessary action on a priority and practical basis.
    - e. undertaken an Equality Risk Assessment and taken necessary action on a priority and practical basis.
    - f. undertaken a Documentation and Training Risk Assessment and taken necessary action on a priority and practical basis.
    - g. drafted a new letting policy template to manage our risk.
    - h. updated all the related policy sheets.
    - i. these will all need reviewing in July 2021.
  6. Continued with Precision Fire Safety to carry test and maintained our fire-fighting equipment, fire alarm system and emergency lighting systems. The work done in 2021 included:
    - a. Renewal of an obsolete electrical distribution in the creche area.
    - b. The installation of additional emergency lights.
  7. Undertaken some minor roof repairs.
  8. Engaged a new Pest Control company.
  9. Completed the Planning Application and Faculty Application for the installation of Solar Electric Panels (PV) on the church hall - largely funded by Cloudesley.
  10. Applied for an emergency faculty application for the temporary guarding and subsequent repair of the deformed stonework on the south porch and secured a grant from Cloudesley to cover the majority of the repairs.

## **5. Financial Review**

### **5.1 Financial Activity and Financial Position**

The PCC's main sources of funding were the free will offerings of church members and grants from third parties. The PCC is very grateful to the Richard Cloudesley Charity, the Porters Trust, Islington Borough Council, and specific gifts from private individuals for their support.

The Statement of Financial Activities and Balance Sheet can be found on pages 15 and 16. The PCC's reserves increased by £73,017 during the year (2020: £122,484). The balance sheet shows total net assets of £195,501 (2020: £122,484). A total of £42,600 was contributed toward the Common Fund in 2021, and we intend to increase that in 2022 to £64,000.

Included in total funds are amounts totalling £53,498 (2020: £4,986) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

### **5.2 Reserves Policy**

The PCC has adopted a policy whereby the equivalent of 3 months' worth of non-discretionary committed expenditure is to be reserved.

These reserves enable St Mark's to deal with the following contingencies: -

- Problems with cash flow, for instance when waiting for funding to clear in our account.
- Staffing shortages such as those due to sickness, maternity or paternity leave.
- Reductions in or withdrawal of funding.
- In the event of closure, ongoing running costs to wind up the organisation and pay redundancies and leasehold liabilities.

This policy is reviewed annually when the PCC sets the budget for the following financial year

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, TOLLINGTON PARK



## Report of the Parochial Church Council of the Ecclesiastical Parish of Tollington For the year ended 31 December 2021

At 31 December 2021 the PCC had net free reserves of £130,327 (2020: £110,892) as follows:

	2021 £	2020 £
<b>Total reserves</b>	195,501	122,484
Less: unrestricted fixed assets	(15,443)	(6,606)
Less: restricted funds	(53,498)	(4,986)
<b>Free reserves</b>	<b>126,560</b>	<b>110,892</b>
<b>Free reserves requirement</b>	<b>40,000</b>	<b>40,000</b>

### 5.3 Investment Policy

Spare funds are placed on bank deposit.

### 5.4 Grants Policy

The PCC aims to give 10% of its unrestricted donations, basing the amount on the total from the previous year (excluding grants and donations intended for particular projects). This annual giving is used to support missionary endeavours both in the UK and abroad and a discretionary fund for the Team Rector which is used to help people in need. The missionary societies regularly supported include Interserve and Tearfund. For details of grants made, see note 4b.

## 6. Plans for Future Periods

St Mark's has seen significant changes over the past couple of years, with the separation of the three parishes, an interregnum, the impact of the pandemic and staff leaving. Numbers have declined in all areas of church life, but our plan is to be intentional about re-establishing faith-building children and youth ministry work, and to have an evangelistic focus to grow the numbers in church and seek to build on past reputation.

There are two key appointments we hope to fill in the near future, that of Youth and Community Worker, and Children and Families Minister.

The aim is also to strengthen our connection with the HTB network of churches, benefitting from the available support and shared resources, and providing great opportunities for congregation members to access teaching and worship from world class leaders.

As noted, the PCC intends to increase its contribution to Common Fund and meet its goal of giving 10% of its unrestricted donations to support missionary endeavours.

## 7. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice.

Charity law requires the PCC to prepare a statement of financial activities and balance sheet for each financial year, which gives a true and fair view of the state of affairs of the PCC and of its financial activities for that year and adequately distinguishes any material special trust or another restricted fund of the PCC.

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
Tollington  
For the year ended 31 December 2021**

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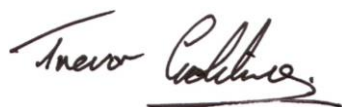
In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State, whether the policies adopted, are by the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue to operate.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

#### **8. Approval**

The report of the PCC was approved by PCC on 11 April 2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Trevor Golding', with a horizontal line underneath.

**Revd Trevor Golding  
Vicar**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, TOLLINGTON PARK



## Report of the Independent Examiner to the Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park

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I report on the accounts of the Ecclesiastical Parish of St Mark, Tollington Park for the year ended 31 December 2021, which are set out on pages 15 to 25.

### Respective responsibilities of PCC and examiner

The PCC is responsible for the preparation of the accounts. The treasurers of the new parishes consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeds £250,000, and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### The basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'John Helm', written over a light blue horizontal line.

**John Helm ACA**  
Simply Churches  
17 Heathville Road  
London N19 3AL  
11 April 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF SAINT MARK, TOLLINGTON PARK**



**Statement of Financial Activities  
For the year ended 31 December 2021**

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £ 15 mths	Restricted Funds 2020 £ 15 mths	Total 2020 £ 15 mths
<b>Income from:</b>	2						
Donations and legacies		190,052	85,772	275,824	278,316	42,759	321,075
Charitable activities		370	-	370	357	-	357
Other trading activities		14,499	-	14,499	22,606	-	22,606
Investments		-	-	-	8	-	8
<b>Total Income</b>		<b>204,921</b>	<b>85,772</b>	<b>290,693</b>	<b>301,287</b>	<b>42,759</b>	<b>344,046</b>
<b>Expenditure on:</b>							
Raising funds	3	12,929	-	12,929	13,319	-	13,319
Charitable activities	4	170,672	34,075	204,747	174,624	33,619	208,243
<b>Total Expenditure</b>		<b>183,601</b>	<b>34,075</b>	<b>217,676</b>	<b>187,943</b>	<b>33,619</b>	<b>221,562</b>
Net gains/(losses) on investments		-	-	-	-	-	-
<b>Net Income</b>		<b>21,320</b>	<b>51,697</b>	<b>73,017</b>	<b>113,344</b>	<b>9,140</b>	<b>122,484</b>
Transfers between funds		3,185	(3,185)	-	4,154	(4,154)	-
Other recognised gains/(losses)		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>24,505</b>	<b>48,512</b>	<b>73,017</b>	<b>117,498</b>	<b>4,986</b>	<b>122,484</b>
<b>Total funds brought forward</b>		<b>117,498</b>	<b>4,986</b>	<b>122,484</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds carried forward</b>		<b>142,003</b>	<b>53,498</b>	<b>195,501</b>	<b>117,498</b>	<b>4,986</b>	<b>122,484</b>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF SAINT MARK, TOLLINGTON PARK**



**Balance Sheet  
As at 31 December 2021**

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
<b>Fixed Assets</b>					
Tangible Assets	5	15,443	-	15,443	6,606
		15,443	0	15,443	6,606
<b>Current Assets</b>					
Debtors	6	57,964	-	57,964	133,397
Cash At Bank And In Hand		77,656	53,498	131,154	-
		135,620	53,498	189,118	133,397
<b>Creditors - Amounts Falling Due Within One Year</b>	7	9,060	-	9,060	17,519
<b>Net Current Assets</b>		126,560	53,498	180,058	115,878
<b>Net Assets</b>		<b>142,003</b>	<b>53,498</b>	<b>195,501</b>	<b>122,484</b>
Represented By:					
<b>Restricted Income Funds</b>	8	-	53,498	53,498	4,986
<b>Unrestricted Income Funds</b>		142,003	-	142,003	117,498
<b>Total Funds</b>		<b>142,003</b>	<b>53,498</b>	<b>195,501</b>	<b>122,484</b>

The financial statements were approved by PCC on 11 April 2022 and signed on their behalf by:

**Chaz Wedderburn  
Assistant Treasurer**

**Notes to the Financial Statements  
For the period ended 31 December 2021**

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**I. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 and by the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

**Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern, and accordingly, the accounts have been drawn up on a going concern basis.

**Income recognition**

Voluntary income and donations (including legacies) are accounted for once the Charity has an entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable, and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure recognition**

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT, and accordingly, expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant, and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

**Notes to the Financial Statements  
For the period ended 31 December 2021**

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**I. Accounting Policies (continued)**

**Tangible Fixed Assets**

*Consecrated Property and Moveable Church Furnishings*

Consecrated land and benefice property such as the church building and vicarage is excluded in the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

*Freehold Land & Buildings*

The freehold land and building, comprising St Saviour's church hall, is currently stated at nominal value pending redevelopment of the site. The freehold land and building are not depreciated as depreciation would be immaterial.

*Other Fixtures, Fittings & Office Equipment*

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective, useful life of the asset, which has been estimated as five years.

**Debtors**

Debtors are included in the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**Fund accounting**

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Notes to the Financial Statements  
For the period ended 31 December 2021**

**2. Income**

	<b>Unrestricted Funds 2021 £</b>	<b>Restricted Funds 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £ 15 mths</b>
Donations & legacies				
Offerings and donations	159,623	850	160,473	194,271
Income tax reclaimed	27,909	-	27,909	36,870
Grants	-	84,922	84,922	89,934
	<u>187,532</u>	<u>85,772</u>	<u>273,304</u>	<u>321,075</u>
Charitable activities				
Fee income (net)	370	-	370	357
	<u>370</u>	<u>0</u>	<u>370</u>	<u>357</u>
Other trading activities				
Lettings income	14,499	-	14,499	22,517
Other	2,520	-	2,520	89
	<u>17,019</u>	<u>0</u>	<u>17,019</u>	<u>22,606</u>
Investments				
Interest	-	-	-	8
	<u>204,921</u>	<u>85,772</u>	<u>290,693</u>	<u>344,046</u>

Grants include £15,000 from Islington VCS, a local government funded scheme.

**3. Expenditure – Raising Funds**

	<b>Unrestricted Funds 2021 £</b>	<b>Restricted Funds 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Rent (Flat 1A, Moray Road)	10,709	-	10,709	12,602
Council tax	1,676	-	1,676	-
Repairs and maintenance	385	-	385	648
Collecting agent fees	159	-	159	69
	<u>12,929</u>	<u>0</u>	<u>12,929</u>	<u>13,319</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF SAINT MARK, TOLLINGTON PARK**



**Notes to the Financial Statements  
For the period ended 31 December 2021**

**4. Expenditure – Charitable Activities**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £ 15 mths
Provision of Clergy				
Common Fund	42,600	-	42,600	20,300
Clergy expenses/pastoral costs	1,367	-	1,367	1,770
	<b>43,967</b>	<b>0</b>	<b>43,967</b>	<b>22,070</b>
Staff costs				
Gross salaries	34,024	18,418	52,442	74,819
Employer NI	3,314	-	3,314	6,564
Employment allowance	(3,314)	-	(3,314)	(3,120)
Pension contributions	2,472	-	2,472	1,743
Staff hospitality	23	-	23	-
	<b>36,519</b>	<b>18,418</b>	<b>54,937</b>	<b>80,006</b>
Church Life & Outreach				
Children/Youth/Families work	273	2,885	3,158	7,523
Ministry & Mission Outreach	1,552	-	1,552	4,735
Service costs	5,686	-	5,686	460
Worship	2,073	-	2,073	1,842
Gifts and grants (see note 4b below)	5,843	155	5,998	12,207
	<b>15,427</b>	<b>3,040</b>	<b>18,467</b>	<b>26,767</b>
Provision of Buildings & Facilities				
Heat, light & water	10,077	1,062	11,139	15,399
Insurance	13,496	-	13,496	8,993
Repairs, maintenance, equipment & cleaning	21,001	9,815	30,816	13,315
Health & safety	3,216	1,740	4,956	-
Besant Walk	4,161	-	4,161	5,463
Depreciation	8,331	-	8,331	6,567
	<b>60,282</b>	<b>12,617</b>	<b>72,899</b>	<b>49,737</b>
Provision of Office & Support				
Human resources	-	-	-	8,283
Subscriptions	1,843	-	1,843	1,233
Printing, stationery, postage & telephone	1,190	-	1,190	5,532
IT Costs	2,921	-	2,921	2,494
Legal & professional	600	-	600	-
Bookkeeping & accountancy	5,827	-	5,827	8,996
Other	496	-	496	1,429
	<b>12,877</b>	<b>0</b>	<b>12,877</b>	<b>27,967</b>
Governance				
Independent examination	1,600	-	1,600	1,600
PCC meeting expenses	-	-	-	95
	<b>1,600</b>	<b>0</b>	<b>1,600</b>	<b>1,695</b>
	<b>170,672</b>	<b>34,075</b>	<b>204,747</b>	<b>208,242</b>

**Notes to the Financial Statements  
For the period ended 31 December 2021**

**4. Expenditure – Charitable Activities (continued)**

**4a Charitable expenditure – staff costs**

In addition to the many volunteers who give their time to the church, there were 7 employees whose costs are included within the cost categories of “Expenditure – Charitable Activities” above. These figures exclude the amounts paid to the Diocese for the incumbent who is funded through the Common Fund. No employee received emoluments in excess of £60,000 during the year.

**4b Charitable expenditure - gifts and grants**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £ 15 mths
<b>To organisations:</b>				
Caleb Initiative	2,400	-	2,400	3,000
Church Pastoral Aid Society	100	-	100	1,500
Interserve	3,000	-	3,000	3,750
Open Doors	250	155	405	3,750
	<u>5,750</u>	<u>155</u>	<u>5,905</u>	<u>12,000</u>
<b>To individuals:</b>				
	<u>93</u>	<u>-</u>	<u>93</u>	<u>207</u>
	<u><b>5,843</b></u>	<u><b>155</b></u>	<u><b>5,998</b></u>	<u><b>12,207</b></u>

**5. Tangible Fixed Assets**

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 January 2021	13,173
Additions	17,167
Disposals	-
At 31 December 2021	<u><u>30,340</u></u>
<b>Depreciation</b>	
At 1 January 2021	6,567
Charge for Year	8,331
Disposals	-
At 31 December 2020	<u><u>14,898</u></u>
<b>Net Book Value</b>	
At 31 December 2021	<u><u><b>15,442</b></u></u>
At 31 December 2020	<u><u><b>6,606</b></u></u>

All of the fixed assets are used for charitable purposes.

**Notes to the Financial Statements  
For the period ended 31 December 2021**

**5. Tangible Fixed Assets (continued)**

The PCC had use of the following properties.

<b>Property</b>	<b>Property type</b>	<b>Ownership</b>
St Mark's Church, Corner of Moray Road & Tollington Park, N4 3LD	Church building	Diocese of London
St Mark's Vicarage, 1 Moray Road, N4 3LD	Vicarage	Diocese of London
St Mark's Vicarage Flat, 1A Moray Road, N4 3LD	Residential	Diocese of London
16 Besant Walk, Andover Estate, London N7 7RG	Residential	Porters Trust

**6. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments	7,591	12,942
Lettings receivable	2,820	-
Gift Aid receivable	43,117	15,208
Tollington Team Parish	3,835	105,247
	<b>57,363</b>	<b>133,397</b>

**7. Creditors - Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	1,600	3,110
Rental deposits	550	-
Trade creditors	5,156	5,994
Other creditors including taxation and social security	1,754	8,415
	<b>9,060</b>	<b>17,519</b>

**Notes to the Financial Statements  
For the period ended 31 December 2021**

**8. Restricted Income Funds**

**8a Current Year**

	<b>At 1 January 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 December 2021 £</b>
Islington VCS	-	15,000	(4,632)	-	10,368
Children & Youth	-	8,333	(2,250)	-	6,083
Richard Cloudesley Charity:					
Live streaming	68	-	-	-	68
Church Clock	1,802	-	(836)	-	966
Building works	-	23,256	(11,782)	(3,185)	8,289
Deanery – St Marks Solar Panel	0	-	-	-	0
Gunner Grant	1,795	-	(1,795)	-	0
Children & Families	1,166	9,083	(9,118)	-	1,131
Open Doors	155	-	(155)	-	0
Love Your Neighbour	-	100	-	-	100
Porters Trust - Salaries	-	20,000	(3,507)	-	16,493
Porters Trust – Electrical Works	-	10,000	-	-	10,000
	<b>4,986</b>	<b>85,772</b>	<b>(34,075)</b>	<b>(3,185)</b>	<b>53,498</b>

The transfer between restricted and unrestricted funds was to recognise the purchase of capitalised equipment during the year in fulfilment of the restricted funding obligation.

**8b Prior Year**

	<b>At 1 October 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 December 2020 £</b>
Islington VCS	-	22,289	(22,289)	-	0
Richard Cloudesley Charity:					
Live streaming	-	5,000	(778)	(4,154)	68
Church Clock	-	1,802	-	-	1,802
Internal decoration	-	-	-	-	0
Deanery – St Marks Solar Panel	-	754	(754)	-	0
Gunner Grant	-	1,900	(105)	-	1,795
Children & Families	-	8,624	(7,458)	-	1,166
Open Doors	-	155	-	-	155
Love Your Neighbour	-	1,785	(1,785)	-	0
Caleb Initiative	-	450	(450)	-	0
	<b>0</b>	<b>42,759</b>	<b>(33,619)</b>	<b>(4,154)</b>	<b>4,986</b>

The transfer between restricted and unrestricted funds was to recognise the purchase of capitalised equipment during the year in fulfilment of the restricted funding obligation.



Notes to the Financial Statements  
For the period ended 31 December 2021

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**8. Restricted Income Funds (continued)**

Descriptions of the main restricted funds are as follows:

**Islington VCS (formerly Somali Youth)** – represents funds received specifically to fund the position of a Somali youth worker (commenced in 2016). During the year the nature of the grant was changed by Islington VCS Funding to cover the costs of a general youth worker.

**Richard Cloudesley Charity** – represents various grants to the churches for various projects including maintenance, insurance, computer purchases, building project etc.

**Children & Families** – represents funds applied for with relation to the support of the staff employed to work with children and families.

**Caleb Initiative** – represents funds received for the Caleb Initiative, a charity which seeks to provide educational and health support to orphans and vulnerable children in the desperately poor area of Kaliro district, in Eastern Uganda.

**Love your neighbour** – funds received for the purpose of projects responding to local needs and non-proselytising social transformation.

**Deanery – St Marks Solar Panel** - funding towards the installation of the proposed solar panels.

**Gunner Grant** – funding for the youthwork activities in the community.

**9. Operating Lease Commitments**

The total future minimum lease payments under non-cancellable operating leases are payable:

	2021 £	2020 £
Not later than one year	1,690	1,690
Later than one year and not later than five years	3,802	5,350
	<u>5,492</u>	<u>7,040</u>

**10. Related Party Transactions**

The PCC includes several members who also served as part of the PCC of Tollington Team Parish, prior to the parish separation. At 31 December 2021 Tollington Team Parish owed the PCC £4,436 (2020: £105,247), which includes the share of reserves at the time of the parish separation, together with funds collected on behalf of St Marks during 2019, 2020 and 2021.

Andrew Down, a member of the PCC, purchased pews from the church for £2,520.

The members of the PCC gave a total of £47,770 (2020: £38,560) in unrestricted offerings and donations during the period.

There were no other related party transactions.

Notes to the Financial Statements  
For the period ended 31 December 2021

