

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, TOLLINGTON PARK

England & Wales - Charity number 1186310

## Details

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Other names	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, TOLLINGTON PARK, St Mark's N4
Status	Registered
Legal form	Other
Registered	2019-11-13
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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## Activities

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**Objects:** PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

**Activities:** The advancement of religion through holding regular worship and communicating with and caring for parishioners and others in our community.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Islington

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£229,234	£196,390	-	-
2024-12-31	£215,886	£218,450	-	-
2023-12-31	£252,283	£311,661	-	-
2022-12-31	£289,546	£315,101	-	-
2021-12-31	£290,693	£217,676	-	-
2020-12-31	£344,046	£221,562	-	-

## Trustees

Name	Role	Appointed
Andrew John Ashford Down		2023-04-30
Anita Mason		2022-04-26
Aurore Down		2021-05-25
Beatrice Fenton		2024-04-28
Dr Rachel D'Souza		2022-04-26
Heather Annan		2025-05-17
Hin-Chung Ting		2024-04-28
Inge Diamond		2021-05-25
Lucilla Ting		2024-05-17
Mark Maliepaard		2025-05-17
Mercy Oghenekaro		2026-05-17
Omofunmilayo Sulaiman		2023-04-30
Rev Selwyn Cush-Etter		2026-05-17
Stewart Mason		2021-05-25

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# Accounts

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**LOVE - SERVE - FOLLOW**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK,  
TOLLINGTON PARK  
Diocese of London**

Charity Registration No. 1186310

**Reports & Financial Statements  
31 December 2025**

Tandem Accounting Limited  
Chartered Accountants  
17 Heathville Road  
London N19 3AL

**Report and Financial Statements 2025  
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**Legal & Administrative Information  
For the year ended 31 December 2025**

<b>Charity Name</b>	The Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park.		
<b>Charity Registration</b>	The Parochial Church Council (PCC) was registered with the Charity Commission on 13 November 2019 (charity number 1186310).		
<b>Principal Address</b>	The correspondence address is St Mark Parish Office, 1a Moray Road, London N4 3LD.		
<b>The Governing Document</b>	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.		
<b>Objectives</b>	<p>The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church: pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the church building complex at St Mark's Moray Road.</p> <p>The overall vision in 2025 was to transform Tollington through our love for God and one another by serving the community in which God has placed us and by following Jesus and calling others to follow Him. By engaging in worship, outreach, and discipleship, we hope to cultivate a Christ-centred community that beautifully reflects God's Kingdom right here in Finsbury Park.</p>		
<b>Members of the PCC</b>	The members of the PCC who served during the twelve months to 31 December 2025 or who were serving at the time of the approval of this report were:		
	Incumbent	<i>vacancy</i>	
	Church Wardens	Andrew Down Omofunmilayo Sulaiman	
	Treasurer	Lucilla Ting	
	Representatives on the Deanery Synod	Stewart Mason Anita Mason	
	Elected PCC Members	Inge Diamond Aurore Down Rachel D'Souza Clement Adebayo Bea Fenton Chung Ting Thomas Waters Heather Annan Mark Maliepaard	Resigned 2025 (Appointed April 2025) (Appointed April 2025)
<b>Key Management Personnel</b>	Those in charge of directing, controlling, running and operating the Charity on a day-to-day basis are the members of the Standing Committee: -		
	Andrew Down	(Warden)	
	Omofunmilayo Sulaiman	(Warden)	
	Rachel D'Souza	(PCC Chair)	
	Lucilla Ting	(Treasurer)	

**Legal & Administrative Information**  
**For the year ended 31 December 2025**

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<b>Bankers</b>	HSBC Holborn Holborn Circus London EC1N 2HR
	CAF Bank Ltd 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ
<b>Independent Examiner</b>	John Helm ACA Tandem Accounting Limited 17 Heathville Road London N19 3AL

**Report of the Parochial Church Council  
For the year ended 31 December 2025**

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The Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park ("PCC") submits its report and the financial statements of the PCC for the year ended 31 December 2025. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

Throughout the year, St Mark's has strived to know Christ and see His Kingdom extended in this diverse area of London, through worship and presence, through evangelism, acts of service and the witness of Christian lives lived out with integrity in families, schools, the local neighbourhood and the workplace.

A constant theme for our ministry is Love, Serve and Follow, which continues, and we also want to develop and use the gifts of the Spirit in all of this, expecting the unexpected.

**1. Structure, Governance & Management**

**1.1 Trustees**

The PCC is a corporate body established by the Church of England. The method of appointment of PCC members is set out in the Church Representation rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings in accordance with the Church Representation Rules and are trained at the first meeting on how to participate. The PCC has 9 elected member positions, 2 Deanery Synod member positions and 2 churchwardens. The Clergy (when St Mark's not in vacancy) also attend the PCC as ex-officio members.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mark's the membership of the PCC consists of the incumbent (our vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC met five times during the year with good attendance. Minutes and attendance are recorded at each PCC meeting.

**1.2 Standing Committee**

The Standing committee consisting of the Vicar, Churchwardens, Chair and treasurer met on several occasions to discuss important urgent issues and help set the agenda for PCC meetings and giving feedback and offer proposals on specific matters referred from previous PCC meetings to the Standing committee.

**1.3 Electoral Roll**

At the APCM in 2025 there were 123 names on the Electoral Roll. Most of the members were living outside the Parish boundary.

**1.4 Risk Management**

The PCC has a risk management strategy which comprises:

- An annual review of the risks that the PCC may face;
- The establishment of systems and procedures to mitigate those risks; and
- The implementation of procedures designed to minimise any potential impact on the PCC should those risks materialise.

**Report of the Parochial Church Council  
For the year ended 31 December 2025**

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**2. Activities & Strategies**

The PCC has given due regard to the Charity Commission's guidance on public benefit. The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Mark's. The PCC maintains an overview of worship within the parish and seeks ways in which our services and activities can involve the many groups that live within our parish. Our services and worship aim to help people put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the period, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus;
- Seeking the infilling of the Holy Spirit to equip and empower people in their faith, worship and ministry;
- Provision of pastoral care for people living in the parish and
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Mark and the adjoining Church Hall and facilities.

**3. Parish life and Ministry**

**3.1 Worship and Prayer**

Despite having no vicar for the whole of 2025, it has been a very encouraging year. Rev Trevor Golding left in 2024, as did Rev Matt Tinsley, who came for a short 3-month period to help us transition to the period of interregnum. We have relied on God's promises to bring forth talents from within the church, and the support of Arch Deacon Peter, Area Dean Tamsin and other visiting clergy. We would especially like to thank Rev Andy Rider who has been our spiritual mentor during this period, coming often to preach and encourage us; and Rev John Beachamp who has kindly taken us under his wing, and been willing to come and preach on a regular basis.

One of the joys of interregnum is that it has allowed a wide range of voices to be heard, and we have had a number of visits from preachers from the Evangelical alliance, Jews for Jesus, and other outside speakers. However, we would not have survived without the dedication of our home-grown talent who have been willing to spend many hours in preparation and given us some wonderful sermons. Tyler, Ray, JD, Laurie, Margaret, and Sahana have been regular contributors, with a special mention to Oscar, speaking at our youth service.

The response has been encouraging with new people walking through the door on a regular basis, and the church growing during this season.

**Report of the Parochial Church Council  
For the year ended 31 December 2025**

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WE WELCOMED THE BISHOP OF LONDON SARAH MULLALLY (NOW ARCHBISHOP) IN MARCH, FOLLOWED BY A CHURCH LUNCH



WE HAVE HAD A COUPLE OF YOUTH LED SERVICES WITH SOME EXCELLENT PREACHING

Report of the Parochial Church Council  
For the year ended 31 December 2025

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WE CELEBRATED AUNTY VICKI'S 90<sup>TH</sup> BIRTHDAY IN SEPTEMBER WITH A BIG PARTY IN CHURCH

**Report of the Parochial Church Council  
For the year ended 31 December 2025**

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**Priest in charge recruitment**

The two church wardens, Andy and Fumni, were elected to represent the PCC to find a new vicar, and along with the Bishop, Archdeacon, Andy Wooding from CPAS, Area Dean Tamsin and Rev Andy Rider, were involved in 3 interview rounds to find the right person. We had 13 applications in all and interviewed 4 candidates (3 men and 1 woman), and are happy to report that God chose, through a tortuous but unequivocal process our new Priest in Charge Rev Selwyn Cush- Etter. Rev Selwyn started at St Marks in April 2026 and moved into the vicarage with his wife Nicola and 2 children.



My name is Selwyn, and this is a family photo that was taken whilst we were visiting my wife's family in Malawi. We are an intercultural and interracial family. My wife Nicola is half Swiss, half British and grew up in Malawi from the age of six until the age of eighteen. I was born and grew up in Guyana. I am ethnically very diverse, but my family roots can primarily be traced back to West Africa. I also have Portuguese and Indian family roots. I moved to the United Kingdom when I was sixteen years old. I moved to Cardiff and that is where Nicola and I met and got married eleven years ago. Our children's names are Caio and Aida. Caio is three years old and Aida is almost eighteen months old. My wife and I moved to London in 2016 so 2026 (the year I join St Mark's as priest-in-charge) will mark ten years since we've been in London. My wife and I both feel called by God to serve Him in London and we are so thankful to God for the privilege of being able to move and serve Him in Tollington at St Mark's. I am very much looking forward to joining in with what God is already doing at St Mark's, whilst also listening and praying together with you as we seek to be lead forward together with and by God. I love the words of Paul in 1 Corinthians 11 – 'Follow my example, as I follow the example of Christ.' Jesus is our shepherd, and as I take on this role as priest-in charge at St Mark's at the end of April, my heart's desire is to follow Him and to lead, teach, serve, encourage and walk alongside you all as we seek to follow Him together.

**3.2 Worship + Production Team Report**

In 2025 Mirjam took over the running of worship at St Mark's as a volunteer and has done a fantastic job of arranging the worship Rota, as well as leading herself once a month. We have been fortunate to recruit James Hodgkin a professional worship leader who now plays and leads worship twice a month. We have also benefited from Leon who joined us as a professional worship leader once a month. It has therefore been possible to cover worship, and the selection of different leaders, has added to the richness and diversity of the worship experience at St Marks.



JAMES, MIRJAM AND LEON WHO LED WORSHIP IN 2025 ALONG WITH MANY VOLUNTEERS

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**Report of the Parochial Church Council  
For the year ended 31 December 2025**

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Surj, our former worship leader, kindly came back to help us lead the Carol service at Christmas, and also provided us with prerecorded music we used on a couple of occasions.

In 2025, the team providing the production side of the worship has largely remained intact, and with 3 people in each team (Livestreaming and Words, Camera, and Sound) this has been manageable. After some training by Surj, Shilton has taken up the role of preparing slides and words as part of his part-time role in the church. In an attempt to increase the number on the Production team, a training day was scheduled on the 6th of December, which resulted in Leo joining the Sound team and several volunteers expanding his knowledge in the Livestreaming and Words department.

Some current and continuing niggles with the tech continue to be looked into, as well as possible improvements re. additional camera angles and replacement of some hardware reaching or outdated their end-of-life. Some cabling has already been replaced on-stage, and the set-up has been simplified to make it easier for visiting musicians to be more in charge of their own setup.

### **3.3 Children's Ministry Report**

Aurore has been leading children's work, with the original team of volunteers. Attendance is varied but averages around 7 children per week. The use of video, often Saddleback kids, has allowed the children to have a growing familiarity with Bible Stories. We generally start the session asking the children how their week has been and encouraging the older ones to share their experiences to grow confidence, followed by a song, video and discussion of how the Bible story may relate to everyday life. Thanks to Aurore (and Amazon) for a wide range of crafts this year which the children love to end the session with, together with prayer time. If the weather allows (or the sermon overruns) we make use of the garden space to run off some energy.

We are in need of more volunteers to allow us to have a more sustainable rota, as well as return to having a 0 to 5 year old group within children's church.

We still have a designated Creche area in the vestibule for babies and young children accompanied by their parents or carers.

### **3.4 Youth Ministry**

Throughout 2025 our Young Youth group for 11-16 year-olds has continued to meet on Sundays within school term times, during the morning service, with an exciting growth both in our young people's desire to follow Jesus and in numbers attending (regularly over 10 young people). We started with the newly released Youth Alpha series. During the year we also studied Ephesians and looked at some of the parables in the Bible. We are so grateful to a small but great team of volunteers helping with youth. And especially to Shilton who has excelled in leading the youth program since April.

Sunday evening sessions 5-7pm recommenced in May, every 2-4 weeks, renamed AMPD (Anointed, Motivated, Purpose Driven) - a great space with games and a time of worship and Bible study, further enabling the youth to grow in their faith and have fun together. Shilton has also organised fun half-termly socials, including ice skating, bowling, and a trip to the Hyde Park Winter Wonderland.

The Youth have enthusiastically led several Sunday morning services over the year, including our Christingle service at Christmas. It would be great to encourage our young people to get further involved in wider ministries in the church and beyond on a more regular basis, including in the worship team, reading and intercessions and other ministries.

Ignite, an amazing fortnightly Bible study set up by Shilton and Luca for 16-25 year olds, was later restricted to 18 and over to easier enable remote meeting and social networking.

Some of our young people have continued to attend and enjoy the North Islington Youth Gatherings, plus the monthly after school get-togethers for girls at a Costa coffee shop in Archway.

**Report of the Parochial Church Council  
For the year ended 31 December 2025**

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We would love to reestablish a mentoring scheme to further support our young people, and hope in 2026 to offer training for volunteers interested in being involved.

We would also love more volunteers to help with youth, both during the morning services and to help with AMPD and socials.

**3.5 Staff**

Apart from our two paid worship leaders, James and Leon, the only paid members of staff we have are our wonderful cleaner Regina, and Shilton, who works 10 hours a week to create the order of service, load up slides on the projection system, send out the weekly newsletter and keep our website and social media links updated. Shilton also volunteers as a youth leader and plays drums in the worship team. PCC members and other volunteers have taken over all the other roles which in former years were carried out by paid staff for worship, operations, youth and children's work.



SHILTON - OPERATIONS AND YOUTH VOLUNTEER



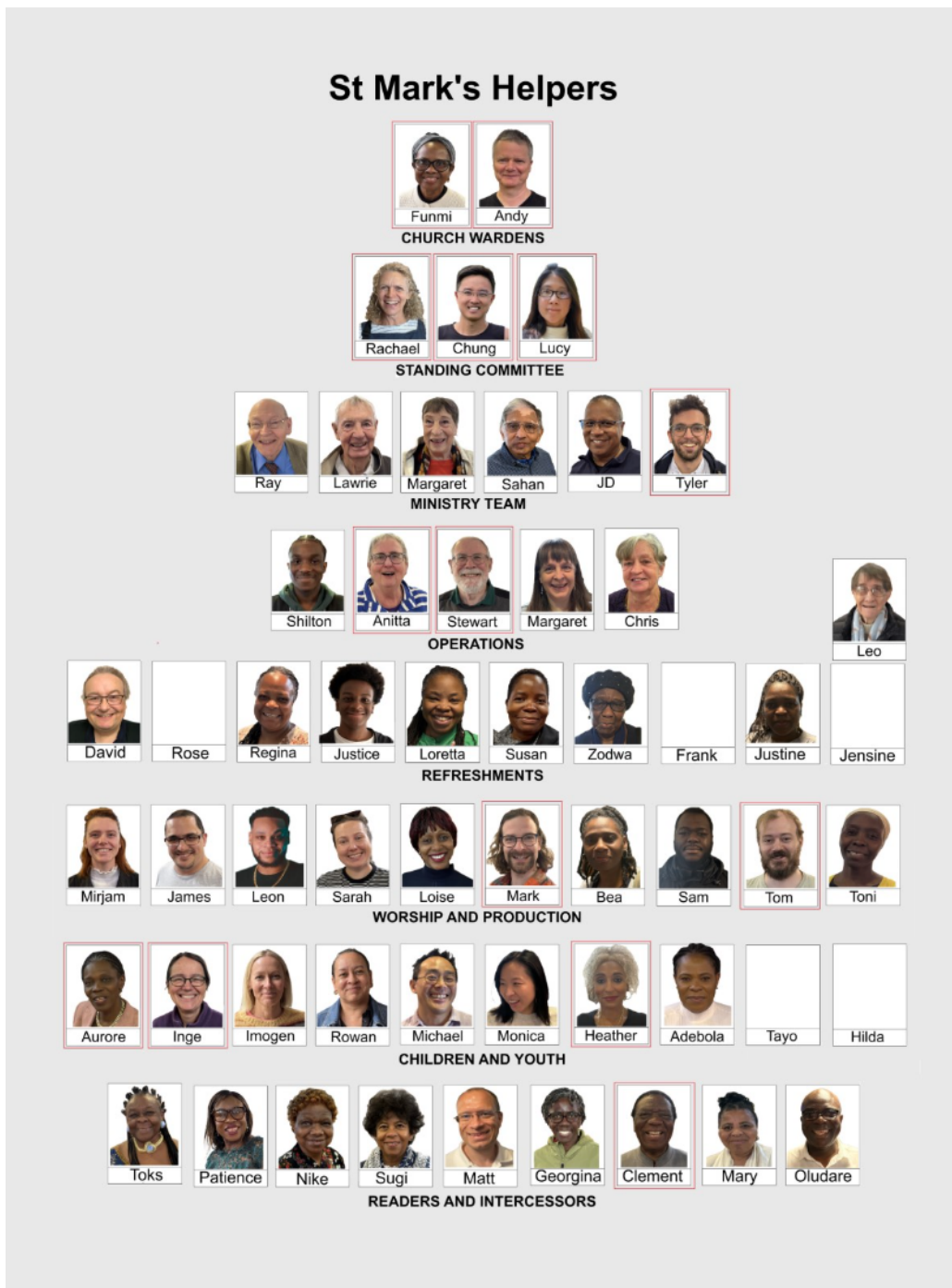
REGINA WHO WITH HER FAMILY MANAGES CLEANING

Report of the Parochial Church Council  
For the year ended 31 December 2025

3.6 Volunteers

It is only by the dedication of all our unpaid volunteers we have continued to grow and thrive as a church community. We had a drive during the year to sign up more volunteers and the chart below shows the number of people who act as helpers of St Mark's, many of them having multiple roles.

This chart does not include many others who volunteer, and the many who commit to regularly praying for our church and community.



## **Report of the Parochial Church Council For the year ended 31 December 2025**

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We wish to thank Jensine and Vicky in decorating the church so beautifully for special occasions, and Anita & Stewart and Sugi & Sahan for leading the Wednesday morning online prayer meetings and Wednesday evening prayer gatherings respectively.

Lastly, we particularly appreciate our two churchwardens, Andy Down and Funmi Sulaiman, who have brought their experience and wisdom with tireless enthusiasm, hard work and a never-ending commitment to serving God and his people with such humility, as well as the role they played this year in the recruitment process of St Mark's new Vicar / Priest in Charge.

### **3.7 Deanery Synod**

In the Church of England, a deanery synod is a synod convened by the Area Dean and/or the Joint Lay Chair of the Deanery Synod, who is elected by the elected lay members. It consists of all clergy licensed to a benefice within the deanery, plus elected lay members. It acts as an intermediary between the Parochial Church Councils of each parish in its deanery and the synod of the diocese as a whole. Three meetings were held during 2025:

- In March the meetings focus was on schools and shared Leadership.
- The June meeting was on mission across the deanery.
- The November meeting was on Stewardship, giving and sustainability.

### **3.8 Church Complex**

The Church and hall complex continue to be let out through the Sharesy web site for occasional use, such as children's parties mainly. Both upper and lower halls are used on Sundays for children and youth work. During the week, the lower hall is also used for life groups during the evening and on a Tuesday, for The Ark Stay & Play, and on Thursday mornings for Craft Circle. Narcotics Anonymous continue to use the vestibule on a Friday evening.

### **3.9 Pastoral care**

Pastoral care has been mainly through life groups – which in 2025 saw a renewed push with more groups and more attendance with Tyler and other members of the church regularly announcing and reminding the life groups available at St Mark's – and individuals doing home visits. We continue to operate a prayer chain for those who request prayer support.

The HTB Focus camp in July was again a highlight, with 47 of us (25 of which were under 21) enjoying amazing worship and teaching, fellowship and fun.

### **3.10 Mission & Outreach**

Soul in The City on Saturday 27 September was again an amazing day of celebration in the Andover community, working alongside the Andover community centre staff and the council. Many volunteers from St Mark's church rocked up to provide a massive BBQ. And the St Mark's church stall was well received, providing bibles and tracts, and the opportunity to pray with people. St Mark's also provided children's crafts and facepainting.

We ran two Alpha courses, a Spring one in a local home, then an Autumn one online for those in their twenties.

With the vicarage mostly empty it has been more challenging to support the homeless or those in need who come to the vicarage doorstep with vouchers, food or clothing. But Regina and family have provided amazing food provision to many at church and in the community distributing leftover Pret supplies.

Thank you too to those who have generously contributed both financially and in supplies of clothing and toiletries enabling us to regularly make donations for the Hive Food Bank.

A small group led by Lawrie and Margaret Pattinson have continued to provide occasional Sunday afternoon see in some of our local Care Homes.

**Report of the Parochial Church Council  
For the year ended 31 December 2025**

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**3.11 St Marks Church of England Primary School**

Our strong and valuable relationship with St Mark's School has continued, although we have not been able to provide regular Assemblies or the weekly lunchtime club since Rev Trev (as the children knew him) and our youth worker moved on. The whole school held both Easter and Christmas services in St Mark's church.

The school received the "Expected Standard" across all six primary areas of evaluation in its Ofsted report, indicating that the school is performing reliably and effectively across the board and providing a high-quality education. This is particularly impressive given its highly complex context, with 35% of pupils identified as SEND or receiving SEND support, and 67% of pupils classified as disadvantaged.

We thank Marlon Dixon for his work as foundation governor, a role he stepped down from in June. We are so grateful to Monica Zhu for taking up the role of foundation governor from September. And we hope to appoint a second foundation governor once a place becomes available, having agreed on a temporary basis for Cathryn Sheehan to take the second foundation governor place enabling her to take up place of chair. The school have connected enthusiastically with Rev Selwyn Cush Etter in advance of his appointment as Priest in charge, and we all look forward to strengthening our involvement in the school. To assist with this, we would love to secure funding to be able again to appoint a part-time children's worker.

**3.12 Safeguarding**

The PCC complied with the duty under section 5 of the Safeguarding and Clergy discipline measure 2018 in relation to having due regard to the House of Bishops' guidance on safeguarding children and adults. The parish Safeguarding Officer is Rachel D'Souza.

We continue to work to ensure all members of the church have, as relevant to their role, valid DBS certificates and are up to date with their safeguarding training. Margaret Short does an excellent job assisting with this.

**3.13 Fabric and Buildings**

VICARAGE



**Report of the Parochial Church Council  
For the year ended 31 December 2025**

The most momentous news regarding property was that after many months of discussion with the Archdeacon and the London Diocesan Fund who owns and manages the vicarage and the church flat for the benefit of the parish, gave us notice in November that it was their intention to sell both the vicarage and the flat and rehouse any future vicar. The vicarage was originally purpose built as a vicarage and given to St Marks' church in 1883. The PCC strenuously reject these proposals and wish to keep both the flat and vicarage to aid our ongoing mission work at St Mark's. We understand that the LDF has many financial burdens, with many churches not paying their full common fund. However, we don't believe the finances for the plans to sell make sense, and that there are better ways which we have explored, to sell part of the garden for development of a single house and allow the vicarage and flat to remain. The flat has always until recently been used by St Mark's staff and has been fundamental in allowing us to attract staff whilst housing costs are so high in this area. The church has employed Lee Bolton Monier- Williams, specialist ecclesiastical solicitors, to act for us, with the case now being referred to the church commissioners, with a hearing likely to take place in June 2026.



MEMBERS OF THE CHURCH AND PCC MET WITH OUR LOCAL MP JEREMY CORBYN WHO HAS OFFERED TO SUPPORT OUR CAUSE AND SPEAK FOR US AT A HEARING WITH THE CHURCH COMMISSIONERS. WE ALSO HAVE SUPPORT FROM OUR PATRONS CPAS (CHURCH PASTORAL AID SOCIETY)

#### QUINQUENNIAL REPORT

St Mark's last had its quinquennial (5-Yearly) inspection in August 2022, and it highlighted a significant number of repairs to stonework, general repairs and possible major works on the tower and spire. We are grateful to the Richard Cloudesley trust for grants towards our ongoing building repairs and Paul Travis, our QI, for all his advice and input in maintaining our buildings. We continue to work through our quinquennial report (2022), addressing the issues raised.

Cloudesley have also supported us with a number of grants which are ongoing.

#### WORK TO ELECTRICAL UPGRADE TO USE SOLAR PANELS

We finally have concluded the electrical work to allow the 3 meters in the church hall to be converted to a three-phase meter and connect with a heavy-duty cable under the church floor to the front of the church, to connect to the electrical radiant heaters we have not been able to use since their installation. In addition, it has allowed us to connect the solar panels to the electric meter, so we can make use of the feedback tariff. We are very happy to see our meter now shows we are generating energy, and the electric heaters are working.

**Report of the Parochial Church Council  
For the year ended 31 December 2025**



**STONEMASON REPAIRS TO CHURCH HALL ENTRANCE**

We were given a Cloudesley grant to repair the broken lintel above the church hall doors and make repairs to the stonework. Also to repair the stonework to the main church door to the North. We are pleased to report that during the summer of 2025 we engaged specialist stonemasons and this work is now complete.



**FACULTY FOR INCLUSION OF NEW INNER GLASS DOORS TO CHURCH HALL**

We were given a £10,000 grant from Cloudesley to fit a new frameless glass door inside the existing double doors to the church hall. We have been granted an extension on the time period to implement the grant and hope to carry out the works in 2026. This would allow better wheelchair access to the lower hall, as well as allowing a more open, welcoming approach to the hall, and hopefully increase our appeal as a letting venue for the halls.

**Report of the Parochial Church Council  
For the year ended 31 December 2025**

**4. Financial Review**

The PCC's main sources of funding were the free will offerings of church members and grants from third parties. The PCC is very grateful to the Richard Cloudesley Charity, the Porters Trust, Islington Borough Council, and specific gifts from private individuals for their support.

**4.1 Financial Activity and Financial Position**

The Statement of Financial Activities and Balance Sheet can be found on pages 19 and 20. The PCC's reserves increased by £32,844 during the year (2024: decreased by £2,564). The balance sheet shows total net assets of £140,848 (2024: £108,004).

Included in total funds are amounts totalling £32,751 (2024: £24,857) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

Total receipts on unrestricted funds were £179,502 of which £133,381 was unrestricted voluntary donations and £21,605 from Gift Aid. Income derived from the flats at Besant Walk and Moray Road amounted to £13,200. Restricted donations and grants of £49,732 were also received, including for children and youth work, and children and families' work. Grantors included the Richard Cloudesley Charity and the Porters Trust. We are very grateful to these organisations for the support that has enabled us to continue ministry and maintenance of our church buildings in these particularly unusual circumstances.

A total of £60,000 was contributed toward the diocesan parish share, which provides the stipends and housing for the clergy. The sum that the churches in the deanery have to find is shared between the churches according to a formula that is based mainly on a cost of ministry in each parish. We are fully committed to increasing our Common Fund contribution and hope to be paying the full share within 5 years from the formation of the new parish.

**4.2 Reserves Policy**

The PCC has adopted a policy whereby the equivalent of 3 months' worth of non-discretionary committed expenditure is to be reserved.

These reserves enable St Mark's to deal with the following contingencies: -

- Problems with cash flow, for instance when waiting for funding to clear in our account.
- Staffing shortages such as those due to sickness, maternity or paternity leave.
- Reductions in or withdrawal of funding.
- In the event of closure, ongoing running costs to wind up the organisation and pay redundancies and leasehold liabilities.

This policy is reviewed annually when the PCC sets the budget for the following financial year. At 31 December 2025 the PCC had net free reserves of £105,730 (2024: £76,421) as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Total reserves</b>	<b>140,848</b>	<b>108,004</b>
Less: unrestricted fixed assets	(2,367)	(6,726)
Less: restricted funds	(32,751)	(24,857)
<b>Free reserves</b>	<b>105,730</b>	<b>76,421</b>
<b>Free reserves requirement</b>	<b>40,000</b>	<b>40,000</b>

**4.3 Investment Policy**

Spare funds are placed on bank deposit.

**Report of the Parochial Church Council  
For the year ended 31 December 2025**

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**4.4 Grants Policy**

The PCC aims to give 10% of its unrestricted donations, basing the amount on the total from the previous year (excluding grants and donations intended for particular projects). This annual giving is used to support missionary endeavours both in the UK and abroad and a discretionary fund for the Vicar which is used to help people in need. The missionary societies regularly supported include Interserve and The Caleb Initiative. For details of grants made, see note 4b.

**5. Plans for Future Periods**

With the exciting news of Rev Selwyn Cush-Etter's appointment to be St Mark's Priest in Charge in early 2026, we anticipate working with Rev Selwyn and for him to lead St Mark's, to carry out our vision, and to continue developing holy habits. Expanding upon the holy habits of 2025, we would like to undertake further outreach, perhaps running further Alpha courses, and also further fellowship and discipleship, in continuing to strengthen the range and depth of our life groups. We would very much hope to consider appointing staff where appropriate to support the church.

**6. Responsibilities of Trustees for the Financial Statements**

The PCC is responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice.

Charity law requires the PCC to prepare a statement of financial activities and balance sheet for each financial year, which gives a true and fair view of the state of affairs of the PCC and of its financial activities for that year and adequately distinguishes any material special trust or another restricted fund of the PCC.

In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State, whether the policies adopted, are by the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue to operate.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

**7. Approval**

The report of the PCC was approved by PCC on 12 May 2026 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Andrew Down', written in a cursive style.

**Andrew Down  
Church Warden**

**Report of the Independent Examiner to the Parochial Church Council of the  
Ecclesiastical Parish of Saint Mark, Tollington Park**

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I report on the accounts of the Ecclesiastical Parish of St Mark, Tollington Park for the year ended 31 December 2025, which are set out on pages 19 to 28.

**Respective responsibilities of PCC and examiner**

The PCC is responsible for the preparation of the accounts. The treasurers of the new parishes consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeds £250,000, and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**The basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'John Helm', written in a cursive style.

**John Helm ACA**  
Tandem Accounting  
17 Heathville Road  
London N19 3AL  
12 May 2026

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
SAINT MARK, TOLLINGTON PARK**



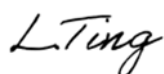
**Statement of Financial Activities  
For the year ended 31 December 2025**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £
<b>Income from:</b>	2						
Donations and legacies		154,986	49,732	204,718	174,330	18,025	192,355
Charitable activities		1,314	-	1,314	1,847	-	1,847
Other trading activities		16,838	-	16,838	21,548	-	21,548
Investments		248	-	248	136	-	136
Other		6,116	-	6,116	-	-	-
<b>Total Income</b>		<b>179,502</b>	<b>49,732</b>	<b>229,234</b>	<b>197,861</b>	<b>18,025</b>	<b>215,886</b>
<b>Expenditure on:</b>							
Raising funds	3	10,194	-	10,194	15,626	-	15,626
Charitable activities	4	144,358	41,838	186,196	188,453	14,371	202,824
<b>Total Expenditure</b>		<b>154,552</b>	<b>41,838</b>	<b>196,390</b>	<b>204,079</b>	<b>14,371</b>	<b>218,450</b>
Net gains/(losses) on investments		-	-	-	-	-	-
<b>Net Income</b>		<b>24,950</b>	<b>7,894</b>	<b>32,844</b>	<b>(6,218)</b>	<b>3,654</b>	<b>(2,564)</b>
Transfers between funds		-	-	-	1,999	(1,999)	-
Other recognised gains/(losses)		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>24,950</b>	<b>7,894</b>	<b>32,844</b>	<b>(4,219)</b>	<b>1,655</b>	<b>(2,564)</b>
<b>Total funds brought forward</b>		<b>85,146</b>	<b>22,858</b>	<b>108,004</b>	<b>89,365</b>	<b>21,203</b>	<b>110,568</b>
<b>Total funds carried forward</b>		<b>110,096</b>	<b>30,752</b>	<b>140,848</b>	<b>85,146</b>	<b>22,858</b>	<b>108,004</b>

**Balance Sheet**  
**As at 31 December 2025**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
<b>Fixed Assets</b>					
Tangible Assets	5	2,387	-	2,387	6,726
		2,387	0	2,387	6,726
<b>Current Assets</b>					
Debtors	6	13,087	-	13,087	18,187
Cash At Bank And In Hand		98,228	32,751	130,979	95,576
		111,315	32,751	144,066	113,763
<b>Creditors - Amounts Falling Due Within One Year</b>	7	5,605	-	5,605	9,825
<b>Net Current Assets</b>		105,710	32,751	138,461	103,938
<b>Creditors - Amounts Falling Due After More than One Year</b>	8	-	-	-	2,660
<b>Net Assets</b>		<b>108,097</b>	<b>32,751</b>	<b>140,848</b>	<b>108,004</b>
Represented By:					
<b>Restricted Income Funds</b>	9	-	32,751	32,751	24,857
<b>Unrestricted Income Funds</b>		108,097	-	108,097	83,147
<b>Total Funds</b>		<b>108,097</b>	<b>32,751</b>	<b>140,848</b>	<b>108,004</b>

The financial statements were approved by PCC on 12 May 2026 and signed on their behalf by:



**Lucilla Ting**  
**Treasurer**

**Notes to the Financial Statements**  
**For the period ended 31 December 2025**

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**1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 and by the Charities Statement of Recommended Practice (Charities SORP (FRS 102)). The financial statements are drawn up on the historical cost basis.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

**Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern, and accordingly, the accounts have been drawn up on a going concern basis.

**Income recognition**

Voluntary income and donations (including legacies) are accounted for once the Charity has an entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable, and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure recognition**

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT, and accordingly, expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant, and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

**Notes to the Financial Statements**  
**For the period ended 31 December 2025**

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**1. Accounting Policies (continued)**

**Tangible Fixed Assets**

*Consecrated Property and Moveable Church Furnishings*

Consecrated land and benefice property such as the church building and vicarage is excluded in the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

*Freehold Land & Buildings*

The freehold land and building, comprising St Saviour's church hall, is currently stated at nominal value pending redevelopment of the site. The freehold land and building are not depreciated as depreciation would be immaterial.

*Other Fixtures, Fittings & Office Equipment*

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective, useful life of the asset, which has been estimated as five years. Only the assets that cost at least £1,000 are capitalised.

**Debtors**

Debtors are included in the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**Fund accounting**

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements  
For the period ended 31 December 2025

**2. Income**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Donations & legacies				
Offerings and donations	133,381	1,000	134,381	152,759
Income tax reclaimed	21,605	20	21,625	25,546
Grants	-	48,712	48,712	14,050
	<u>154,986</u>	<u>49,732</u>	<u>204,718</u>	<u>192,355</u>
Charitable activities				
Fee income (net)	694	-	694	1,287
Course, events, and outings	620	-	620	560
	<u>1314</u>	<u>0</u>	<u>1314</u>	<u>1,847</u>
Other trading activities				
Lettings income	16,838	-	16,838	21,548
Other	-	-	-	-
	<u>16,838</u>	<u>0</u>	<u>16,838</u>	<u>21,548</u>
Investment income				
Interest	248	-	248	136
Other	6,116	-	6,116	-
	<u>6,116</u>	<u>-</u>	<u>6,116</u>	<u>-</u>
	<u><b>179,502</b></u>	<u><b>49,732</b></u>	<u><b>229,234</b></u>	<u><b>215,886</b></u>

Grants include £nil (2024: £3,750) from Islington VCS, a local government funded scheme.

**3. Expenditure – Raising Funds**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Rent (Flat 1A, Moray Road)	9,600	-	9,600	13,348
Council tax	-	-	-	1,412
Repairs and maintenance	-	-	-	379
Collecting agent fees	594	-	594	487
	<u>10,194</u>	<u>0</u>	<u>10,194</u>	<u>15,626</u>

Notes to the Financial Statements  
For the period ended 31 December 2025

**4. Expenditure – Charitable Activities**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
Provision of clergy	60,000	-	60,000	45,889
Staff costs (see 4a below)	-	-	-	54,435
Church Life & Outreach	15,685	6,202	21,887	20,493
Missionary & Charitable Giving (see 4b below)	5,400	-	5,400	5,571
Provision of Office & Support	15,710	69	15,779	21,459
Provision of Buildings and Facilities	16,713	35,567	81,390	53,247
Governance costs	1,740	-	1,740	1,730
	<b>115,248</b>	<b>41,838</b>	<b>186,196</b>	<b>202,824</b>

**4a Charitable expenditure – staff costs**

In addition to the many volunteers who give their time to the church, there were no (2024: 3) employees whose costs are included within the cost categories of “Expenditure – Charitable Activities” above. These figures exclude the amounts paid to the Diocese for the incumbent who is funded through the Common Fund.

**4b Charitable expenditure - gifts and grants**

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total 2025 £	Total 2024 £
<b>To organisations:</b>				
Caleb Initiative	2,400	-	2,400	2,400
Interserve	3,000	-	3,000	3,000
	<b>5,400</b>	<b>0</b>	<b>5,400</b>	<b>5,400</b>
<b>To individuals:</b>	-	-	-	171
	<b>5,400</b>	<b>0</b>	<b>5,400</b>	<b>5,571</b>

Notes to the Financial Statements  
For the period ended 31 December 2025

**5. Tangible Fixed Assets**

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 January 2025	49,590
Additions	-
Disposals	-
	<hr/>
At 31 December 2025	49,590
	<hr/> <hr/>
<b>Depreciation</b>	
At 1 January 2025	42,864
Charge for Year	4,339
Disposals	-
	<hr/>
At 31 December 2025	47,203
	<hr/> <hr/>
<b>Net Book Value</b>	
At 31 December 2025	<b>2,387</b>
	<hr/> <hr/>
At 31 December 2024	<b>6,726</b>
	<hr/> <hr/>

All of the fixed assets are used for charitable purposes.

The PCC had use of the following properties.

Property	Property type	Ownership
St Mark's Church, Corner of Moray Road & Tollington Park, N4 3LD	Church building	Diocese of London
St Mark's Vicarage, 1 Moray Road, N4 3LD	Vicarage	Diocese of London
St Mark's Vicarage Flat, 1A Moray Road, N4 3LD	Residential	Diocese of London
16 Besant Walk, Andover Estate, London N7 7RG	Residential	Porters Trust

**6. Debtors**

	2025 £	2024 £
Lettings receivable	600	-
Gift Aid receivable	11,837	8,488
Tollington Team Parish	650	9,699
	<hr/>	<hr/>
	<b>13,087</b>	<b>18,187</b>
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements  
For the period ended 31 December 2025

**7. Creditors - Amounts Falling Due Within One Year**

	2025 £	2024 £
Accruals	1,680	1,734
Loan	2,660	4,560
Trade creditors	1,265	3,287
Other creditors including taxation and social security	-	244
	<u>5,605</u>	<u>9,825</u>

The loan is with the Diocese of London. The loan of £9,500, drawn down in 2024, is repayable over 25 months with repayment commencing one year after draw-down. The loan is interest free.

**8. Creditors - Amounts Falling Due After More Than One Year**

	2025 £	2024 £
Loan	-	<u>2,660</u>

See note on the loan in note 7 above.

**9. Restricted Income Funds**

9a Current Year	At 1 January 2025 £	Income £	Expenditure £	Transfers £	At 31 December 2025 £
Richard Cloudesley Charity:					
Live streaming	68	-	(68)	-	0
Building works	97	7,000	-	-	7,097
South Transept Porch Stonework	10,697	29,800	(23,330)	(6,800)	10,367
Roofing repairs	0	-	(4,326)	6,800	2,474
Solar Panel Installation	0	7,912	(7,912)	-	0
Worship & Production	0	800	(240)	-	560
Focus	0	4,000	(4,000)	-	0
Youth Fun	500	-	(375)	-	125
Alpha Course	0	220	(200)	-	20
Love Your Neighbour	100	-	-	-	100
Leadership conference	508	-	-	-	508
Porters Trust – Electrical Works	7,594	-	-	-	7,594
Porters Trust – Falcon Camps	5,273	-	(1,387)	-	3,886
DEC Ukraine	20	-	-	-	20
	<u>24,857</u>	<u>49,732</u>	<u>(41,838)</u>	<u>0</u>	<u>32,751</u>

The transfer between South Transept Porch Stonework and Roofing repairs was to correct a historic allocation error.

Notes to the Financial Statements  
For the period ended 31 December 2025

9. Restricted Income Funds (continued)

9b Prior Year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Islington VCS	0	3,750	(3,750)	-	0
Richard Cloudesley Charity:					
Live streaming	68	-	-	-	68
Church Clock	0	2,000	(2,000)	-	0
Building works	250	-	(153)	-	97
South Transept Porch Stonework	4,152	6,800	(255)	-	10,697
Youth Fun	400	100	-	-	500
Focus	0	3,500	(3,500)	-	0
Love Your Neighbour	100	-	-	-	100
Leadership conference	0	1,875	(1,367)	-	508
Porters Trust – Electrical Works	7,594	-	-	-	7,594
Porters Trust – Falcon Camps	8,619	-	(3,346)	-	5,273
DEC Ukraine	20	-	-	-	20
	<b>21,203</b>	<b>18,025</b>	<b>(14,371)</b>	<b>0</b>	<b>24,857</b>

Descriptions of the main restricted funds are as follows:

**Islington VCS** – represents funds received specifically to fund the position of a Somali youth worker (commenced in 2016). During the year the nature of the grant was changed by Islington VCS Funding to cover the costs of a general youth worker.

**Richard Cloudesley Charity** – represents various grants to the churches for various projects including maintenance, insurance, computer purchases, building project etc.

**Youth Fun** – Restricted to youth work games, equipment and refreshments.

**Children & Families** – represents funds applied for with relation to the support of the staff employed to work with children and families.

**Focus** – Restricted to provision of communal provision and bursaries for the HTB Network annual gathering.

**Love your neighbour** – funds received for the purpose of projects responding to local needs and non-proselytising social transformation.

**Worship and production** – funding restricted to the employment of paid staff or purchase of specialist equipment to facilitate the act of worship in church, and the recording and broadcasting of all church activities within the church and externally.

**Porters Trust – Electrical** – funding restricted to the cost of Operations Manager, Youth Worker, and Worship Pastor.

**Porters Trust – Falcon Camps** – funding restricted to the cost of Falcon Camps

10. Operating Lease Commitments

The total future minimum lease payments under non-cancellable operating leases are payable:

**Notes to the Financial Statements**  
**For the period ended 31 December 2025**

	2025 £	2024 £
Not later than one year	-	422
Later than one year and not later than five years	-	-
	<b>0</b>	<b>422</b>
	<b>0</b>	<b>422</b>

**11. Related Party Transactions**

The members of the PCC gave a total of £28,975 (2024: £37,455) in unrestricted offerings and donations during the period.

There were no other related party transactions.

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# Accounts

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**LOVE - SERVE - FOLLOW**

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK,  
TOLLINGTON PARK  
Diocese of London**

Charity Registration No. 1186310

**Reports & Financial Statements  
31 December 2024**

Tandem Accounting Limited  
Chartered Accountants  
17 Heathville Road  
London N19 3AL

**Report and Financial Statements 2024  
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**Legal & Administrative Information  
For the year ended 31 December 2024**

**Charity Name** The Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park.

**Charity Registration** The Parochial Church Council (PCC) was registered with the Charity Commission on 13 November 2019 (charity number 1186310).

**Principal Address** The correspondence address is St Mark Parish Office, 1a Moray Road, London N4 3LD.

**The Governing Document** Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

**Objectives** The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church: pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the church building complex at St Mark's Moray Road.

The overall vision in 2024 was to transform Tollington through our love for God and one another by serving the community in which God has placed us and by following Jesus and calling others to follow Him. By engaging in worship, outreach, and discipleship, we hope to cultivate a Christ-centred community that beautifully reflects God's Kingdom right here in Finsbury Park.

**Members of the PCC** The members of the PCC who served during the twelve months to 31 December 2024 or who were serving at the time of the approval of this report were:

Incumbent	Rev Trevor Golding <i>vacancy</i>	(Chair, until June 2024)
Church Wardens	Andrew Down Omofunmilayo Sulaiman	(Reappointed April 2024) (Reappointed April 2024)
Treasurer	Thomas Waters Lucilla Ting	(Resigned April 2024) (Appointed May 2024)
Representatives on the Deanery Synod	Stewart Mason Anita Mason	(Appointed May 2024)
Elected PCC Members	Inge Diamond Aurore Down Chloe McDonald Barbara Nyamah Henriett Hadler Rachel D'Souza Jeremy Porter Laura Porter Tyler Overton Clement Adebayo Bea Fenton Chung Ting Thomas Waters	(Resigned July 2024) (Resigned May 2024) (Resigned May 2024)  (Departed St Mark's September 2024) (Departed St Mark's September 2024) (Appointed April 2024) (Appointed April 2024) (Appointed May 2024) (Appointed May 2024) (Transitioned from Treasurer role May 2024)

**Legal & Administrative Information**  
**For the year ended 31 December 2024**

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**Key Management Personnel** Those in charge of directing, controlling, running and operating the Charity on a day-to-day basis are the members of the Standing Committee: -

Revd Trevor Golding	(Vicar, until June 2024)
Andrew Down	(Warden)
Omofunmilayo Sulaiman	(Warden)
Rachel D'Souza	(Chair from July 2024)
Thomas Waters	(Treasurer)
Lucilla Ting	(Treasurer)

**Bankers**

HSBC  
Holborn  
Holborn Circus  
London EC1N 2HR

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Independent Examiner**

John Helm ACA  
Tandem Accounting Limited  
17 Heathville Road  
London N19 3AL

**Report of the Parochial Church Council  
For the year ended 31 December 2024**

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The Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park (“PCC”) submits its report and the financial statements of the PCC for the year ended 31 December 2024. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

In the period covered by this report has been marked by significant developments as there have been considerable changes in ministry throughout the year.

Throughout this time, St Mark’s has strived to know Christ and see His Kingdom extended in this diverse area of London, through worship and presence, through evangelism, acts of service and the witness of Christian lives lived out with integrity in families, schools, the local neighbourhood and the workplace.

A constant theme for our ministry is Love, Serve and Follow, which continues, and we also want to develop and use the gifts of the Spirit in all of this, expecting the unexpected.

## **1. Structure, Governance & Management**

### **1.1 Trustees**

The PCC is a corporate body established by the Church of England. The method of appointment of PCC members is set out in the Church Representation rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings in accordance with the Church Representation Rules and are trained at the first meeting on how to participate.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mark’s the membership of the PCC consists of the incumbent (our vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the period. The Standing committee consisting of the Vicar, Churchwardens, Chair and treasurer met on several occasions to discuss important urgent issues and help set the agenda for PCC meetings and giving feedback and offer proposals on specific matters referred from previous PCC meetings to the Standing committee.

### **1.2 Electoral Roll**

At the APCM in 2024 there were 126 names on the Electoral Roll. As of 31st December 2024, there were 120 parishioners on the Church Electoral Roll as 6 were removed because they moved away from the parish.

### **1.3 Risk Management**

The PCC has a risk management strategy which comprises:

- An annual review of the risks that the PCC may face;
- The establishment of systems and procedures to mitigate those risks; and
- The implementation of procedures designed to minimise any potential impact on the PCC should those risks materialise.

## **Report of the Parochial Church Council For the year ended 31 December 2024**

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### **2. Activities & Strategies**

The PCC has given due regard to the Charity Commission's guidance on public benefit. The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Mark's. The PCC maintains an overview of worship within the parish and seeks ways in which our services and activities can involve the many groups that live within our parish. Our services and worship aim to help people put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the period, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus;
- Seeking the infilling of the Holy Spirit to equip and empower people in their faith, worship and ministry;
- Provision of pastoral care for people living in the parish and
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Mark and the adjoined Church Hall and facilities.

### **3. PCC**

#### **3.1 PCC**

The PCC has 10 elected member positions, 2 Deanery Synod member positions and 2 churchwardens. The Clergy (when St Mark's not in vacancy) also attend the PCC as ex-officio members.

The PCC met six times during the period with good attendance. Minutes and attendance are recorded at each PCC meeting.

The PCC complied with the duty under section 5 of the Safeguarding and Clergy discipline measure 2018 in relation to having due regard to the House of Bishops' guidance on safeguarding children and adults.

#### **3.2 Standing Committee**

The Standing Committee plans the agenda for the PCC and presents to the PCC various matters which need its attention.

### **4. Parish life and Ministry**

#### **4.1 Worship and Prayer**

It has been an interesting time during 2024, as we have seen a lot of change in ministry over the course of the year. Our much beloved Vicar Trevor Golding and his wife Lois sadly left us in June 2024 to take up a semi-retirement post at St Elizabeth's Becontree. We would like to pay tribute to the huge contribution Trevor and Lois made to the ministry at St Marks over the last few years, joining us just before Covid hit. Before he could find his feet, Trevor was forced to take on the role of TV Evangelist, broadcasting from an empty church during those early dark days of Covid. He had exactly the right technical and presentational skills to make this a real success. His teaching was always powerful and relevant, and his organisational skills to steer a course through the church of England administrative processes have been sorely missed.

Report of the Parochial Church Council  
For the year ended 31 December 2024

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WE SAID GOODBYE TO REV TREV AND LOIS IN JUNE

We do have to say thank you to Archdeacon Peter who came to our rescue and arranged for an interim minister Matt Tinsley to join us for 3 months from July onwards whilst we found our feet. We really enjoyed having Matt, his wife Laura and the twins as part of our community, where he seemed to settle in and know everyone almost instantly. We thank Matt for his leadership during this time, and for setting up systems to encourage members of the leadership team to lead services. Despite our best efforts to encourage him to stay, he was well down the path of interviewing for the post of Vicar at St John's Holloway, and we had to graciously let him go.



WE SAID HELLO AND GOODBYE TO MATT AND LAURA

**Report of the Parochial Church Council  
For the year ended 31 December 2024**

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Since the departure of Matt in October we have been on our own regarding the leadership of the church. However, nothing feels further from the truth in this statement. We have felt the power of the Holy Spirit moving, bringing new people into the church and equipping many within the congregation to lead services and preach. The church wardens would like to thank all those who have stepped up in so many different areas, to allow the church to flourish during the interregnum.

We look forward to appointing a new vicar in 2025 and pray God will lead the correct leader to our door.

This year we have had a number of fellowship lunches, although often as a result of celebrating those who have been leaving.



The Ark Stay & Play which were such a success under Laura, our children's workers' tenure, have been able to keep open thanks to the selfless dedication of church members, particularly, Inge who has taken on this particular mid-week ministry.

Anita has reinvigorated Craft Circle, which meets on Thursday morning and is open to anyone. It is based on the following - that we pass on our handicraft skills to others. It has become a place of support, encouragement and friendship. Craft Circle started making quilt hugs for a charity called Q4CL which gave the rugs away to Care Leavers throughout the country, starting at Christmas Lunches and now throughout the year.

We thank Tyler for giving Life Groups a relaunch, with five life groups meeting regularly to explore the bible and encourage one another in our faith. Life groups are led by: Tyler and Sarah, Patience, Georgina, Margaret and Laurie, and Heather

The average weekly attendance, counted during October 2024, was 87 adults and 19 children under 16. We no longer count those who attend online as it is not possible with the YouTube platform.

As well as our regular services, we have been privileged to undertake occasional offices, and this year have conducted 1 funeral and baptised 2 children and 1 adult and had 2 renewals of baptismal vows. There were no weddings in 2024.

At the end of July, approximately 50 from St Mark's, half of whom were under 18, joined with other HTB network churches for Focus. Around 8000 people attended the event held at the Newark Showground for 4 days of worship, teaching, fellowship, and fun.

**Report of the Parochial Church Council  
For the year ended 31 December 2024**

St Mark's continues to run occasional services at local care homes, St Anne's and Lennox House. These have been greatly appreciated by local residents, and it has been a fantastic opportunity to both serve our local community and further our evangelistic reach as a church.

There have been a number of Alpha, courses run during the year from people's homes, and we are encouraged at the interest people have shown in learning about the Christian faith in a relaxed setting, with the added bonus of food. We would like to thank all the Alpha leaders for their service. Trevor and Lois, Margaret and Lawrie, Rachel and JD.

**4.2 Worship + Production Team Report**

We said goodbye to our part time staff worship leader Surj who has been such a blessing to us over the last few years. He has moved onto a multi-site church in Exeter where he looks after a team of worship leaders, so this has been a progressive move for him. We do miss all he has been doing for the church, with preaching, graphics and generally been fully involved with the life of the St Marks.



WE SAID GOODBYE TO SURJ

Surj kindly came back for a few weeks whilst we were looking for new worship leaders and also provided us with prerecorded music we used on a couple of occasions.

**4.3 Children's Ministry Report**

Laura our children's ministry worker left St Marks in October 2024. We were grateful for what Laura achieved during her time with St Marks. She headed up the children's family fun day where she organised various acts such as bouncy castles, animal petting zoo with animals such as small reptiles, parrots, rabbits, for the children to see touch and learn about, candy floss making, climbing frames and soft play. It brought together families from the area and beyond enabling, St Marks to reach out to the community.

**Report of the Parochial Church Council  
For the year ended 31 December 2024**



Laura left us with a catalogue of lessons, and as the bible does not change her planned lessons have been a canvass we have used to produce fresh material for the children.

Aurore is heading up the children's work now, and the original team of volunteers has increased slightly, and are the backbone to the children's work, working with great delight and enthusiasm. Attendance is good with the number of children growing. The use of video, presently Saddleback kids have allowed the children to engage very well. We have discussed the stories within the group to allow the children to relate to the bible teaching to everyday life. We have continued to cover topics such as the Heros in the Old Testament, miracles of Jesus the parables and so forth. Our discussion allows the children to ask questions about faith, which can be very insightful. Teaching in groups is flexibly depending on the age range attending, we have also encouraged the older children to help the younger children, this allowed bonds of friendships to be formed.

We still have a designated Creche area in the vestibule.

Despite not having a children support worker, with thanks to Inge Diamond a member of the PCC, the Ark which is still a strong cornerstone in the community takes place once a week. With Inge's direction, it is a delight to see members of the congregation pitching in after service on Sundays to prepare the hall for Ark, this has helped foster a bond between the adults and the children as they help.

#### **4.4 Youth Ministry**

Throughout 2024 our Young Youth group for 11-14-year-olds has met most Sundays within school term times, during the morning service. At the start of the year this was led by Jake, our Youth worker, with approximately 4 volunteers helping alongside him. Unfortunately, the Youth Worker post was discontinued mid 2024 due to financial pressures, which included the loss of a valuable grant. However, we have been able with volunteers to continue with this group, having approximately 6 young people per session (and 9 on the register) by the end of the year. We have enjoyed looking at Who is God, followed by reviewing the Jesus said I am statements, and how this relates to our lives today.

We had a great Christingle service at Christmas in which 6 of the young people enjoyed being involved, either reading from the bible, praying, or helping with the lighting of candles.

The Evening Youth group meetings on Sunday evenings were stopped in January as no young people attended. This group was happily reestablished, again by volunteers, at the end of 2024, with a small group of approximately 4-6 aged 16-25yrs. Whilst still in post Jake continued to help at the weekly youth group on the Andover Estate, providing young people with activities and a warm meal. Unfortunately, we have not had the capacity to continue involvement in this great outreach opportunity but hope to do so in the future.

**Report of the Parochial Church Council  
For the year ended 31 December 2024**

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The HTB Focus camp in July was again a highlight for some of our young people - of the 55 people going to Focus over half were under 18!

We have always been encouraged by how much our young people are involved in wider ministries in the church and beyond. They have continued to volunteer as part of the worship team, reading and intercessions and other ministries.

A few of our young people attended the newly established North Islington Youth Gatherings, starting from September. Plus, two of the girls have enjoyed the monthly after school get-togethers for girls at a Costa coffee shop in Archway.

We would love to secure funding to be able again to appoint a part-time youth worker, to help us build relationships with the local schools.

**4.5 Staff**

This was the year we lost all our staff, so it has been challenging for the church wardens and PCC to arrange for all the roles previously taken by staff to be taken over by PCC members and volunteers. There have been substantial financial pressures on the church with a fall in income and increase in costs, which has made it necessary for the church to operate for a season without any staff. However, we are hopeful that next year we may be able to appoint a part-time children's worker and youth worker. The one part-time volunteer we have who has morphed into a 10-hour-a-week staff member is Shilton, who has proved most valuable in dealing with some of the routine operational matters around sending out the weekly e-mail, preparing the projection slides and order of service, as well as his ongoing work with social media. Surj has been working remotely to tutor Shilton into this role, for which we are very grateful.

We wished fond farewells to Jake, our full-time youth and children's worker, Laura our part-time children and part-time operations manager, and Surj our part-time worship leader. We wish them all well in their new jobs working with different churches around the country.



WE SAID GOODBYE TO JAKE, AND TO LAURA AND JEREMY

**4.6 Volunteers**

We are grateful to all the volunteers that do so much to make St Mark's church function, particularly those that have stepped up whilst we have been in Interregnum, and with no paid church staff.

**Report of the Parochial Church Council  
For the year ended 31 December 2024**

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We particularly appreciate our two churchwardens, Andy Down and Funmi Sulaiman, who have brought their experience and wisdom with tireless enthusiasm, hard work and a never-ending commitment to serving God and his people with such humility. We would like to thank all those who serve on the PCC, especially our Treasurers Lucilla and Chung Ting (from April 24) and Tom Waters prior to this, and Anita Mason who does so much behind-the-scenes admin.

We thank the many others who serve at our service, both seen and unseen, making St Mark's the welcoming community that it is: - those who help with children and youth, the welcome and stewarding team, the worship and production team, those who serve refreshments, Chris Charie who provides the wonderful floral displays, cleaning etc. We thank those who preach, lead prayers, read and assist at communion, and lead life groups.

We also are grateful to all who provide regular services in our local Elderly Care Homes, and others who visit those in hospital and are confined at home. It is not possible to mention all the volunteers and all the areas they serve, partly in fear of missing someone or an aspect of church life from the list, but we want to say we are deeply grateful for every contribution made in volunteering for ministry and service in the church.

**4.7 Deanery Synod**

In the Church of England, a deanery synod is a synod convened by the Area Dean and/or the Joint Lay Chair of the Deanery Synod, who is elected by the elected lay members. It consists of all clergy licensed to a benefice within the deanery, plus elected lay members. It acts as an intermediary between the Parochial Church Councils of each parish in its deanery and the synod of the diocese as a whole. Thank you to Anita and Stewart Mason, our Deanery Synod Reps.

**4.8 Church Complex**

The Church and hall complex continue to be let out through the Sharesy web site for occasional, such as children's parties mainly. Both upper and lower halls are used on Sundays for children and youth work. During the week, the lower hall is also used for life groups during the evening and on a Tuesday, for The Ark Stay & Play, and on Thursday mornings for Craft Circle. Narcotics Anonymous continue to use the vestibule on a Friday evening.

**4.9 Pastoral care**

Pastoral care has been mainly through life groups and individuals doing home visits. We continue to operate a prayer chain for those who request prayer support. With no full time Vicar, the PCC have split the various roles within the church and Funmi his heading up our Pastoral care outreach.

**4.10 Mission & Outreach**

Soul in The City relaunched this year, with an amazing day of celebration in the Andover community in July, working alongside the Andover community centre staff and the council. Many volunteers from St Mark's church rocked up to provide a massive BBQ. And St Mark's church stall was well received, providing bibles and tracts, and the opportunity to pray with people. St Mark's also provided children's crafts and facepainting.

We also hosted a Family Funday in the summer, which was well attended by many families from the local community.

A New Year's Eve family party was also a great success with many from outside the congregation attending.

We continued where it is possible to supply vouchers, food, clothing, hot meals and drinks to the homeless or those in need who come to the vicarage doorstep, although the vicarage was largely empty from September. Thank you to those who have generously contributed both financially and in supplies of clothing and toiletries.

We regularly make collections for the Hive Food Bank, and we have made referrals for people who live in our parish to the food bank. Thank you to those who have donated food to the food bank, such as during our Harvest service in October.

**Report of the Parochial Church Council  
For the year ended 31 December 2024**

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**4.11 St Marks Church of England Primary School**

Our strong and valuable relationship with St Mark's School has continued, although we have not been able to provide regular Assemblies or the weekly lunchtime club since Rev Trev (as the children knew him) and our youth worker moved on. The school has held several services in church. Marlon Dixon became a foundation governor in June. We hope to appoint a second foundation governor once a place becomes available, having agreed on a temporary basis for Cathryn Sheehan to take the second foundation governor place enabling her to take up place of chair.

**4.12 Safeguarding**

The PCC complied with the duty under section 5 of the Safeguarding and Clergy discipline measure 2018 in relation to having due regard to the House of Bishops' guidance on safeguarding children and adults. The parish Safeguarding Officer is Rachel D'Souza.

We continue to work to ensure all members of the church have, as relevant to their role, valid DBS certificates and are up to date with their safeguarding training.

**4.13 Fabric and Buildings**

St Mark's last had its quinquennial (5-Yearly) inspection in August 2022, and it highlighted a significant number of repairs to stonework, general repairs and possible major works on the tower and spire. We are grateful to the Richard Cloudesley trust for grants towards our ongoing building repairs and Paul Travis, our QI, for all his advice and input in maintaining our buildings. We continue to work through our quinquennial report (2022), addressing the issues raised.

Cloudesley have also supported us with a number of grants which are ongoing.

**MISSING LEADWORK**

Sadly, at the start of the year some unfriendly parties took it upon themselves to remove the lead flashing to the front vestry area which resulted in leaks into the kitchen and vestry below. We had to install new lead work.

**EMERGENCY GRANT FOR REPAIRS**

We had various leaks coming into the gallery area, and at a high level above the altar, and around the glass roof over the main staircase leading to the upper hall. All were the result of roof problems with missing lead or dislodging or broken slates. We applied and were granted an emergency grant to make these good, and the work has now been carried out. Redecoration work still needs to be done now everything has dried out.

**WORK TO ELECTRICAL UPGRADE TO USE SOLAR PANELS**

The ongoing saga of effectively connecting the solar panels to the electric meter so we can make use of the feedback tariff continues. Trevor (who was an electrical engineer in a former life) got the process started but it seems a horribly complicated process involving UK power networks, Octopus, our power providers and our own electrician who all need input. We have engaged a consultant to try and work through the issues so we can make use of the Cloudesley grant available and be able to drastically reduce our electricity consumption.

**STONEMASON REPAIRS TO CHURCH HALL ENTRANCE**

There is a Cloudesley grant available for around £29,000 to repair the broken lintel above the church hall doors and make repairs to the stonework. We are trying to engage the specialist stonemasons for this work to take place this summer.

**FACULTY FOR INCLUSION OF NEW INNER GLASS DOORS TO CHURCH HALL**

We were given a £10,000 grant from Cloudesley to fit a new frameless glass door inside the existing double doors to the church hall. This has now been approved in principle by the diocese, and we are making the formal faculty application. This would allow the outer timber double doors to be left open when the hall is in use, with the glass door providing easier access and visibility for all visitors including those who are wheelchair users.

**Report of the Parochial Church Council  
For the year ended 31 December 2024**

**5. Financial Review**

The PCC's main sources of funding were the free will offerings of church members and grants from third parties. The PCC is very grateful to the Richard Cloudesley Charity, the Porters Trust, Islington Borough Council, and specific gifts from private individuals for their support.

**5.1 Financial Activity and Financial Position**

The Statement of Financial Activities and Balance Sheet can be found on pages 16 and 17. The PCC's reserves decreased by £2,564 during the year (2023: decreased by £59,378). The balance sheet shows total net assets of £108,004 (2023: £110,568).

Included in total funds are amounts totalling £24,857 (2023: £21,203) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 9 to the accounts together with an analysis of movements in the year.

Total receipts on unrestricted funds were £197,861 of which £149,159 was unrestricted voluntary donations and £25,171 from Gift Aid. Income derived from the flats at Besant Walk and Moray Road amounted to £21,548. Restricted donations and grants of £18,025 were also received, including for children and youth work, and children and families' work. Grantors included Islington Borough Council, the Richard Cloudesley Charity and the Porters Trust. We are very grateful to each of these organisations for the support that has enabled us to continue ministry and maintenance of our church buildings in these particularly unusual circumstances.

A total of £45,250 was contributed toward the diocesan parish share, which provides the stipends and housing for the clergy. The sum that the churches in the deanery have to find is shared between the churches according to a formula that is based mainly on a cost of ministry in each parish. We are fully committed to increasing our Common Fund contribution and hope to be paying the full share within 5 years from the formation of the new parish.

**5.2 Reserves Policy**

The PCC has adopted a policy whereby the equivalent of 3 months' worth of non-discretionary committed expenditure is to be reserved.

These reserves enable St Mark's to deal with the following contingencies: -

- Problems with cash flow, for instance when waiting for funding to clear in our account.
- Staffing shortages such as those due to sickness, maternity or paternity leave.
- Reductions in or withdrawal of funding.
- In the event of closure, ongoing running costs to wind up the organisation and pay redundancies and leasehold liabilities.

This policy is reviewed annually when the PCC sets the budget for the following financial year. At 31 December 2024 the PCC had net free reserves of £76,421 (2023: £76,983) as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Total reserves</b>	<b>108,004</b>	<b>110,568</b>
Less: unrestricted fixed assets	(6,726)	(12,382)
Less: restricted funds	(24,857)	(21,203)
<b>Free reserves</b>	<b>76,421</b>	<b>76,983</b>
<b>Free reserves requirement</b>	<b>40,000</b>	<b>40,000</b>

## **Report of the Parochial Church Council For the year ended 31 December 2024**

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### **5.3 Investment Policy**

Spare funds are placed on bank deposit.

### **5.4 Grants Policy**

The PCC aims to give 10% of its unrestricted donations, basing the amount on the total from the previous year (excluding grants and donations intended for particular projects). This annual giving is used to support missionary endeavours both in the UK and abroad and a discretionary fund for the Vicar which is used to help people in need. The missionary societies regularly supported include Interserve and The Caleb Initiative. For details of grants made, see note 4b.

### **6. Plans for Future Periods**

In 2025, we hope to conclude the process of appointing a new vicar who will be able to lead St Mark's, to carry out our vision, and to continue developing holy habits. Expanding upon the holy habits of 2024, we would like to do further outreach in perhaps, running Alpha courses, and also further fellowship and discipleship, in strengthening the range and depth of our life groups. Following the appointment of the vicar, we hope to be able to reappoint staff to further support the vision.

The St Mark's Parish Profile that was created to support the appointment process contains more detail around our exciting church plans.

### **7. Responsibilities of Trustees for the Financial Statements**

The PCC is responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice.

Charity law requires the PCC to prepare a statement of financial activities and balance sheet for each financial year, which gives a true and fair view of the state of affairs of the PCC and of its financial activities for that year and adequately distinguishes any material special trust or another restricted fund of the PCC.

In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State, whether the policies adopted, are by the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue to operate.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

### **8. Approval**

The report of the PCC was approved by PCC on 15 May 2025 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Andrew Down', written over a horizontal line.

**Andrew Down  
Church Warden**

**Report of the Independent Examiner to the Parochial Church Council of the  
Ecclesiastical Parish of Saint Mark, Tollington Park**

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I report on the accounts of the Ecclesiastical Parish of St Mark, Tollington Park for the year ended 31 December 2024, which are set out on pages 16 to 26.

**Respective responsibilities of PCC and examiner**

The PCC is responsible for the preparation of the accounts. The treasurers of the new parishes consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeds £250,000, and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**The basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'John Helm', written in a cursive style.

**John Helm ACA**  
Tandem Accounting  
17 Heathville Road  
London N19 3AL  
15 May 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
SAINT MARK, TOLLINGTON PARK**



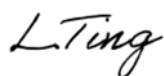
**Statement of Financial Activities  
For the year ended 31 December 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £
<b>Income from:</b>						
Donations and legacies	174,330	18,025	192,355	162,784	65,227	228,011
Charitable activities	1,847	-	1,847	1,306	70	1,376
Other trading activities	21,548	-	21,548	22,682	-	22,682
Investments	136	-	136	214	-	214
<b>Total Income</b>	<b>197,861</b>	<b>18,025</b>	<b>215,886</b>	<b>186,986</b>	<b>65,297</b>	<b>252,283</b>
<b>Expenditure on:</b>						
Raising funds	15,626	-	15,626	14,014	-	14,014
Charitable activities	188,453	14,371	202,824	223,114	74,533	297,647
<b>Total Expenditure</b>	<b>204,079</b>	<b>14,371</b>	<b>218,450</b>	<b>237,128</b>	<b>74,533</b>	<b>311,661</b>
Net gains/(losses) on investments	-	-	-	-	-	-
<b>Net Income</b>	<b>(6,218)</b>	<b>3,654</b>	<b>(2,564)</b>	<b>(50,142)</b>	<b>(9,236)</b>	<b>(59,378)</b>
Transfers between funds			-	1,999	(1,999)	-
Other recognised gains/(losses)	-	-	-	-	-	-
<b>Net movement in funds</b>	<b>(6,218)</b>	<b>3,654</b>	<b>(2,564)</b>	<b>(48,143)</b>	<b>(11,235)</b>	<b>(59,378)</b>
<b>Total funds brought forward</b>	<b>89,365</b>	<b>21,203</b>	<b>110,568</b>	<b>137,508</b>	<b>32,438</b>	<b>169,946</b>
<b>Total funds carried forward</b>	<b>83,147</b>	<b>24,857</b>	<b>108,004</b>	<b>89,365</b>	<b>21,203</b>	<b>110,568</b>

**Balance Sheet**  
**As at 31 December 2024**

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>Fixed Assets</b>					
Tangible Assets	5	6,726	-	6,726	12,382
		6,726	0	6,726	12,382
<b>Current Assets</b>					
Debtors	6	18,187	-	18,187	53,024
Cash At Bank And In Hand		63,499	32,077	95,576	80,106
		81,686	32,077	113,763	133,130
<b>Creditors - Amounts Falling Due Within One Year</b>	7	5,265	4,560	9,825	27,724
<b>Net Current Assets</b>		76,421	27,517	103,938	105,406
<b>Creditors - Amounts Falling Due After More than One Year</b>	8	-	2,660	2,660	7,220
<b>Net Assets</b>		<b>83,147</b>	<b>24,857</b>	<b>108,004</b>	<b>110,568</b>
Represented By:					
<b>Restricted Income Funds</b>	9	-	24,857	24,857	21,203
<b>Unrestricted Income Funds</b>		83,147	-	83,147	89,365
<b>Total Funds</b>		<b>83,147</b>	<b>24,857</b>	<b>108,004</b>	<b>110,568</b>

The financial statements were approved by PCC on 15 May 2025 and signed on their behalf by:



**Lucilla Ting**  
**Treasurer**

**Notes to the Financial Statements**  
**For the period ended 31 December 2024**

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**1. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 and by the Charities Statement of Recommended Practice (Charities SORP (FRS 102)). The financial statements are drawn up on the historical cost basis.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

**Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern, and accordingly, the accounts have been drawn up on a going concern basis.

**Income recognition**

Voluntary income and donations (including legacies) are accounted for once the Charity has an entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable, and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure recognition**

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT, and accordingly, expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant, and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

**Notes to the Financial Statements**  
**For the period ended 31 December 2024**

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**1. Accounting Policies (continued)**

**Tangible Fixed Assets**

*Consecrated Property and Moveable Church Furnishings*

Consecrated land and benefice property such as the church building and vicarage is excluded in the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

*Freehold Land & Buildings*

The freehold land and building, comprising St Saviour's church hall, is currently stated at nominal value pending redevelopment of the site. The freehold land and building are not depreciated as depreciation would be immaterial.

*Other Fixtures, Fittings & Office Equipment*

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective, useful life of the asset, which has been estimated as five years. Only the assets that cost at least £1,000 are capitalised.

**Debtors**

Debtors are included in the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**Fund accounting**

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Notes to the Financial Statements  
For the period ended 31 December 2024

**2. Income**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Donations & legacies				
Offerings and donations	149,159	3,600	152,759	141,734
Income tax reclaimed	25,171	375	25,546	31,752
Grants	-	14,050	14,050	54,526
	<u>174,330</u>	<u>18,025</u>	<u>192,355</u>	<u>228,012</u>
Charitable activities				
Fee income (net)	1,287	-	1,287	1,306
Course, events, and outings	560	-	560	70
	<u>1,847</u>	<u>0</u>	<u>1,847</u>	<u>1,376</u>
Other trading activities				
Lettings income	21,548	-	21,548	22,332
Other	-	-	-	350
	<u>21,548</u>	<u>0</u>	<u>21,548</u>	<u>22,682</u>
Investment income				
Interest	136	-	136	-
	<u>197,861</u>	<u>18,025</u>	<u>215,886</u>	<u>252,070</u>

Grants include £3,750 (2023: £18,750) from Islington VCS, a local government funded scheme.  
£3,500 from The Porters Trust.  
£6,800 from Cloudsley, a grant for stonework repair.

**3. Expenditure – Raising Funds**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Rent (Flat 1A, Moray Road)	13,348	-	13,348	11,139
Council tax	1,412	-	1,412	2,539
Repairs and maintenance	379	-	379	-
Collecting agent fees	487	-	487	336
	<u>15,626</u>	<u>0</u>	<u>15,626</u>	<u>14,014</u>

Notes to the Financial Statements  
For the period ended 31 December 2024

**4. Expenditure – Charitable Activities**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Provision of Clergy				
Common Fund	45,250	-	45,250	75,000
Clergy expenses/pastoral costs	639	-	639	2,804
	<b>45,889</b>	<b>0</b>	<b>45,889</b>	<b>77,804</b>
Staff costs				
Gross salaries	49,351	3,639	52,990	60,549
Employer NI	4,316	-	4,316	4,347
Employment allowance	(4,234)	-	(4,234)	(3,465)
Pension contributions	973	111	1,084	1,140
Staff hospitality	279	-	279	483
	<b>50,685</b>	<b>3,750</b>	<b>54,435</b>	<b>63,054</b>
Church Life & Outreach				
Children/Youth/Families work	778	-	778	1,707
Ministry & Mission Outreach	6,022	8,213	14,235	13,301
Service costs	2,725	-	2,725	4,575
Worship	2,755	-	2,755	3,304
Gifts and grants (see note 4b below)	5,571	-	5,571	19,335
	<b>17,851</b>	<b>8,213</b>	<b>26,064</b>	<b>42,222</b>
Provision of Buildings & Facilities				
Heat, light & water	15,760	-	15,760	12,671
Insurance	6,845	-	6,845	5,595
Repairs, maintenance, equipment & cleaning	14,331	2,408	16,739	44,305
Health & safety	1,768	-	1,768	1,261
Besant Walk	6,479	-	6,479	3,768
Depreciation	5,656	-	5,656	11,378
	<b>50,839</b>	<b>2,408</b>	<b>53,247</b>	<b>78,978</b>
Provision of Office & Support				
Freelance Operations Manager	1,052	-	1,052	5,440
Bank Fees	158	-	158	140
Subscriptions	1,805	-	1,805	2,152
Printing, stationery, postage & telephone	6,934	-	6,934	5,212
IT Costs	2,558	-	2,558	3,654
Legal & professional	118	-	118	5,141
Bookkeeping & accountancy	6,930	-	6,930	7,500
Other	1,904	-	1,904	4,790
	<b>21,459</b>	<b>0</b>	<b>21,459</b>	<b>34,029</b>
Governance				
Independent examination	1,620	-	1,620	1,560
PCC meeting expenses	110	-	110	-
	<b>1,730</b>	<b>0</b>	<b>1,730</b>	<b>1,560</b>
	<b>188,453</b>	<b>14,371</b>	<b>202,824</b>	<b>297,647</b>

Notes to the Financial Statements  
For the period ended 31 December 2024

**4. Expenditure – Charitable Activities (continued)**

**4a Charitable expenditure – staff costs**

In addition to the many volunteers who give their time to the church, there were 3 employees whose costs are included within the cost categories of “Expenditure – Charitable Activities” above. These figures exclude the amounts paid to the Diocese for the incumbent who is funded through the Common Fund. No employee received emoluments in excess of £60,000 during the year.

**4b Charitable expenditure - gifts and grants**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
<b>To organisations:</b>				
A' Rocha	-	-	-	3,209
DEC Ukraine	-	-	-	60
Caleb Initiative	2,400	-	2,400	2,400
Church Pastoral Aid Society	-	-	-	6,419
St Mark's	-	-	-	100
Apple	-	-	-	500
Interserve	3,000	-	3,000	3,000
Open Doors	-	-	-	3,209
	5,400	0	5,400	18,897
<b>To individuals:</b>				
	171	-	171	438
	5,571	0	5,571	19,335

Notes to the Financial Statements  
For the period ended 31 December 2024

**5. Tangible Fixed Assets**

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 January 2024	49,590
Additions	-
Disposals	-
	<hr/>
At 31 December 2024	49,590
	<hr/> <hr/>
<b>Depreciation</b>	
At 1 January 2024	37,208
Charge for Year	5,656
Disposals	-
	<hr/>
At 31 December 2024	42,864
	<hr/> <hr/>
<b>Net Book Value</b>	
At 31 December 2024	<b>6,726</b>
	<hr/> <hr/>
At 31 December 2023	<b>12,382</b>
	<hr/> <hr/>

All of the fixed assets are used for charitable purposes.

The PCC had use of the following properties.

Property	Property type	Ownership
St Mark's Church, Corner of Moray Road & Tollington Park, N4 3LD	Church building	Diocese of London
St Mark's Vicarage, 1 Moray Road, N4 3LD	Vicarage	Diocese of London
St Mark's Vicarage Flat, 1A Moray Road, N4 3LD	Residential	Diocese of London
16 Besant Walk, Andover Estate, London N7 7RG	Residential	Porters Trust

**6. Debtors**

	2024 £	2023 £
Prepayments	-	2,943
Lettings receivable	-	3,715
Gift Aid receivable	8,488	3,034
Tollington Team Parish	9,699	43,202
Other	-	130
	<hr/>	<hr/>
	<b>18,187</b>	<b>53,024</b>
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements  
For the period ended 31 December 2024

**7. Creditors - Amounts Falling Due Within One Year**

	2024 £	2023 £
Accruals	1,734	2,248
Rental deposits	-	500
Loan	4,560	2,280
Trade creditors	3,287	21,442
Other creditors including taxation and social security	244	1,254
	<u>9,825</u>	<u>27,724</u>

The loan is with the Diocese of London. The loan of £9,500, drawn down in 2023, is repayable over 25 months with repayment commencing one year after draw-down. The loan is interest free.

**8. Creditors - Amounts Falling Due After More Than One Year**

	2024 £	2023 £
Loan	<u>2,660</u>	<u>7,220</u>

See note on the loan in note 7 above.

**9. Restricted Income Funds**

9a Current Year	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Islington VCS	0	3,750	(3,750)	-	0
Children & Youth	0			-	0
Richard Cloudesley Charity:					
Live streaming	68	-	-	-	68
Church Clock	0	2,000	(2,000)	-	0
Building works	250	-	(153)	-	97
South Transept Porch Stonework	4,152	6,800	(255)	-	10,697
West End Repairs	0			-	0
Youth Fun	400	100	-	-	500
Focus	0	3,500	(3,500)	-	0
Love Your Neighbour	100	-	-	-	100
Leadership conference	0	1,875	(1,367)	-	508
Porters Trust – Electrical Works	7,594	-	-	-	7,594
Porters Trust – Falcon Camps	8,619	-	(3,346)	-	5,273
DEC Ukraine	20	-	-	-	20
	<u>21,203</u>	<u>18,025</u>	<u>(14,371)</u>	<u>0</u>	<u>24,857</u>

Notes to the Financial Statements  
For the period ended 31 December 2024

9. Restricted Income Funds (continued)

9b Prior Year	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Islington VCS	4,958	11,250	(16,208)	-	0
Richard Cloudesley Charity:					
Live streaming	68	5,530	(3,531)	(1,999)	68
Church Clock	470	-	(470)	-	0
Building works	0	250	-	-	250
South Transept Porch Stonework	0	9,500	(5,348)	-	4,152
West End Repairs	4,241	7,613	(11,854)	-	0
Youth Fun	0	400	-	-	400
Children & Families	1,624	250	(1,874)	-	0
Focus	0	5,861	(5,861)	-	0
Love Your Neighbour	100	-	-	-	100
Porters Trust - Salaries	3,082	22,000	(25,082)	-	0
Porters Trust – Electrical Works	10,000	-	(2,406)	-	7,594
Porters Trust – Falcon Camps	7,875	2,583	(1,839)	-	8,619
DEC Ukraine	20	60	(60)	-	20
	<b>32,438</b>	<b>65,297</b>	<b>(74,533)</b>	<b>(1,999)</b>	<b>21,203</b>

The transfer between restricted and unrestricted funds was to recognise the purchase of capitalised equipment during the year in fulfilment of the restricted funding obligation.

Descriptions of the main restricted funds are as follows:

**Islington VCS** – represents funds received specifically to fund the position of a Somali youth worker (commenced in 2016). During the year the nature of the grant was changed by Islington VCS Funding to cover the costs of a general youth worker.

**Richard Cloudesley Charity** – represents various grants to the churches for various projects including maintenance, insurance, computer purchases, building project etc.

**Youth Fun** – Restricted to youth work games, equipment and refreshments.

**Children & Families** – represents funds applied for with relation to the support of the staff employed to work with children and families.

**Focus** – Restricted to provision of communal provision and bursaries for the HTB Network annual gathering.

**Love your neighbour** – funds received for the purpose of projects responding to local needs and non-proselytising social transformation.

**Porters Trust – Salaries** – funding restricted to electrical works.

**Porters Trust – Electrical** – funding restricted to the cost of Operations Manager, Youth Worker, and Worship Pastor.

**Porters Trust – Falcon Camps** – funding restricted to the cost of Falcon Camps

**Notes to the Financial Statements**  
**For the period ended 31 December 2024**

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**10. Operating Lease Commitments**

The total future minimum lease payments under non-cancellable operating leases are payable:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Not later than one year	422	1,690
Later than one year and not later than five years	-	422
	<u><b>422</b></u>	<u><b>2,112</b></u>

**11. Related Party Transactions**

The members of the PCC gave a total of £37,455 (2023: £32,422) in unrestricted offerings and donations during the period.

Rev Trevor Golding, Vicar until June 2024, was paid £114 as a leaving gift. Amounts totalling £1,784, collected by the PCC on his behalf, were also passed on.

There were no other related party transactions.

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# Accounts

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LOVE - SERVE - FOLLOW

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SAINT MARK, TOLLINGTON  
PARK**

**Diocese of London**

Charity Registration No. 1186310

**Reports & Financial Statements  
31 December 2023**

Tandem Accounting Limited  
Chartered Accountants  
17 Heathville Road  
London N19 3AL

**Report and Financial Statements 2023  
Contents**

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**Legal & Administrative Information  
For the year ended 31 December 2023**

**Charity Name** The Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park.

**Charity Registration** The Parochial Church Council (PCC) was registered with the Charity Commission on 13 November 2019 (charity number 1186310).

**Principal Address** The correspondence address is: St Mark Parish Office, 1a Moray Road, London N4 3LD.

**The Governing Document** Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.

**Objectives** The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church: pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the church building complex at St Mark's Moray Road.

The overall vision in 2023 was to “Transform Tollington” - By love for God, one another and this community, by following Jesus and to calling others to follow, and by serving the community in which God has placed us with our underlying values being: Prioritising prayer and worship; Encouraging gifts and ministries; Being accountable; Living as a community of disciples; Reaching out to those who live and work in our parish.

**Members of the PCC** The members of the PCC who served during the twelve months to 31 December 2023 or who were serving at the time of the approval of this report were:

Incumbent	Rev Trevor Golding	(Chair)
Church Wardens	Andrew Down Omofunmilayo Sulaiman	(Reappointed 26 <sup>th</sup> April 2023) (Reappointed 26 <sup>th</sup> April 2023)
Treasurer	Thomas Waters	
Representatives on the Deanery Synod	Stewart Mason Anita Mason	(Appointed 26 <sup>th</sup> May 2023)
Elected PCC Members	Inge Diamond Aurore Down Chloe McDonald Barbara Nyamah Rachel D'Souza Jeremy Porter Laura Porter Tyler Overton Henriett Hadler Clement Adebayo	(Resigned 10 <sup>th</sup> July 2023) (Resigned 22 <sup>nd</sup> May 2023)      (Appointed 26 <sup>th</sup> April 2023) (Appointed 26 <sup>th</sup> April 2023) (Appointed 26 <sup>th</sup> April 2023)

**Key Management Personnel** Those in charge of directing, controlling, running and operating the Charity on a day-to-day basis are the members of the Standing Committee: -

Revd Trevor Golding	(Vicar)
Andrew Down	(Warden)
Omofunmilayo Sulaiman	(Warden)
Thomas Waters	(Treasurer)

**Legal & Administrative Information  
For the year ended 31 December 2023**

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**Bankers**

HSBC  
Holborn  
Holborn Circus  
London EC1N 2HR

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**Independent  
Examiner**

John Helm ACA  
Tandem Accounting Limited  
17 Heathville Road  
London N19 3AL

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
Tollington  
For the year ended 31 December 2023**

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The Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park ("PCC") submits its inaugural report and the financial statements of the PCC for the 12 month period ended 31 December 2023. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)). The legal and administrative information set out earlier in this document forms part of this report.

In the period covered by this report the church has continued to face the aftereffects of the coronavirus pandemic. Many of the services and activities of the church, along with attendance numbers, have returned to our pre-pandemic pattern.

We have continued with some repairs to the building this year and have commissioned full building survey with production of plan and stone by stone elevation drawings. A full survey of the spire has been undertaken in August and we await the full structural report on its condition.

As we strive to fulfil our mission statement, to Love, Serve and Follow, we pray that St Mark's will be a beacon of light and hope in the midst of this community in this vibrant and multi-cultural part of London and that God will equip, empower and guide us in our endeavours to see the transformation of Tollington through the saving power of Jesus Christ.

## **I. Structure, Governance & Management**

### **I.1 Trustees**

The PCC is a corporate body established by the Church of England. The method of appointment of PCC members is set out in the Church Representation rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings in accordance with the Church Representation Rules and are trained at the first meeting on how to participate.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mark's the membership of the PCC consists of the incumbent (our vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met six times during the period. The Standing committee consisting of the Vicar, Churchwardens and treasurer met on several occasions to discuss important urgent issues and help set the agenda for PCC meetings and giving feedback and offer proposals on specific matters referred from previous PCC meetings to the Standing committee.

### **I.2 Electoral Roll**

At the APCM in 2023 there were 131 names on the Electoral Roll. As of 31st December 2023, there were 126 parishioners on the Church Electoral Roll, 78 of whom are not resident within the parish. 4 names were added during the period and 9 others were removed either through death or because they moved away from the parish.

### **I.3 Risk Management**

The PCC has a risk management strategy which comprises:

- An annual review of the risks that the PCC may face;
- The establishment of systems and procedures to mitigate those risks; and
- The implementation of procedures designed to minimise any potential impact on the PCC should those risks materialise.

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## **2. Activities & Strategies**

The PCC has given due regard to the Charity Commission's guidance on public benefit. The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Mark's. The PCC maintains an overview of worship within the parish and seeks ways in which our services and activities can involve the many groups that live within our parish. Our services and worship aim to help people put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the period, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus;
- Seeking the infilling of the Holy Spirit to equip and empower people in their faith, worship and ministry;
- Provision of pastoral care for people living in the parish and
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Mark and the adjoined Church Hall and facilities.

## **3. PCC**

### **3.1 PCC**

The PCC has 10 elected member positions, 2 Deanery Synod member positions and 2 churchwardens. The Clergy also attend the PCC as ex-officio members.

The PCC met six times during the period with good attendance (average 80%). Minutes and attendance are recorded at each PCC meeting.

The PCC complied with the duty under section 5 of the Safeguarding and Clergy discipline measure 2018 in relation to having due regard to the House of Bishops' guidance on safeguarding children and adults.

### **3.2 Standing Committee**

The Standing Committee plans the agenda for the PCC and presents to the PCC various matters which need its attention.

## **4. Parish life and Ministry**

### **4.1 Worship and Prayer**

The Vicar and PCC are keen to offer a range of services and activities during the week, and over the course of the year, that our community and congregation find both beneficial and spiritually fulfilling. Since the coronavirus pandemic our provision has been both online and in person, and we continue to stream Sunday services of which numbers vary.

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This year we have been able to restart many of the church activities that were enjoyed pre-pandemic: fellowship lunches, The Ark Stay & Play etc. In addition to this, we have been able to start new initiatives, such as the Family Funday and Breakfast Club, and are looking forward to further developing our church activities and community outreach in the coming year. As we return to 'normal' church life, it has been encouraging to see new families and individuals engage with the many services and activities we have on, choosing to stay and be part of the church family at St Mark's.

Many of the Life Groups have continued to meet, with one new Life Group forming this year following the autumn Alpha course.

The average weekly attendance, counted during October 2023, was 85 adults and 23 children in church but with 10 or so engagements online. (The online figure indicates the number of devices connected, but there may be multiple people watching one device).

As well as our regular services, we have been privileged to undertake occasional offices and this year have conducted funerals for 3 families and baptised 3 children and 1 adult. In March we held a confirmation service, where 9 church members and 1 external candidate were confirmed. We have not had any weddings conducted here at St Mark's this past year.

At the end of July, approximately 50 from St Mark's, half of whom were under 18, joined with other HTB network churches for Focus. Around 8000 people attended the event held at the Newark Showground for 4 days of worship, teaching, fellowship, and fun.

Starting in September, Trevor and Lois undertook a three-month extended study leave. Throughout this period, we were visited by many guest speakers who delivered sermons and led communion. We are so grateful to all visiting speakers and clergy both for their teaching and for their support of St Mark's during Trevor's absence.

In September, a group from St Mark's began running occasional services at local care homes, St Anne's and Lennox House. These have been greatly appreciated by local residents, and it has been a fantastic opportunity to both serve our local community and further our evangelistic reach as a church.

In November we held 'The Father's House' evening of prayer and worship. We have since been discussing opportunities to join with other North London churches for similar events next year.

As a church we continue to look to God and the ministry of The Holy Spirit to empower us in mission and ministry so that we might see His kingdom come to Tollington and His will being done in our lives and the lives of those in this Parish.

#### **4.2 Worship + Production Team Report**

It has been a good year for the worship and production team here at St Mark's. It has been a pleasure to witness the team develop in leading and facilitating worship, and to see them come together and create closer bonds as a group.

Most recently, we have built a relationship with the Hillsong Reading worship team. In a short period of time, this connection has produced fruit: they have already led worship at one of our evening services, and we have set up mentoring relationships for specific members of our worship team. At the end of November, we held a worship night titled 'The Father's House'. Despite the cold, a great evening was had by all, and we look forward to holding more mid-week prayer and worship sessions in the coming year.

In December, our worship team were once again invited to perform at the St Mark's Primary School Christmas fair. This was a great opportunity to be able to show God's love in our local community.

We have lots of exciting plans and objectives for the future of worship and production at St Mark's. Surj has been in discussion with the worship leaders at HTB and KXC about gaining their support and developing the culture of worship at St Mark's.

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The worship and production team have been meeting earlier on a Sunday morning at 9.45 to talk and pray together. This has had a positive impact on the calibre and effectiveness of our worship.



Looking back, it is amazing to see what God has done, and we're excited to see what he will do in the future of the worship team here at St Mark's.

#### **4.3 Children's Ministry Report**

It has been wonderful to see the children's ministry at St Mark's thrive and grow over the last year. Laura joined the team in January as Children's Ministry Support Worker on a part time basis, taking on the planning and running of children's church on a Sunday morning as Jake has started the young youth group.

Children's Church on a Sunday morning provides a space where children can explore faith in fun and interactive ways. Throughout the year, it has been fantastic to see children grow in their understanding of the Bible and who Jesus is to them. We have covered a wide range of topics such as the miracles of Jesus, the life and ministry of Paul and what it means to be part of God's family. It has been a privilege to see the faiths of the children grow as they begin to pray more intentionally and return to church with stories of answered prayer as well as their reflections on how they can rely on God in their day-to-day life. They have been keen to learn and share the Bible verses we look at each week.

The groups have not only grown in number but have stayed consistent throughout term time. Many new families have joined St Mark's in the last year, and we have enjoyed getting to know the children more and more each week. With the help of our volunteers, we are now able to split the group based on age. This has made children's church more accessible and fun for all the children, as the teaching can be tailored more specifically towards different age groups and abilities.

There is a designated creche area now available in the vestibule for very young children and babies. However, we have really enjoyed having some younger children in Children's Church and have seen their confidence grow as they become more familiar with the other children and adults in their church community.

We are so grateful to Aunty Vicy, Leo and Regina for their consistent help and support in the running of The Ark Stay & Play, which relaunched in January. We've been excited to see a steady increase in numbers over the year and have enjoyed getting to know more families from our parish and beyond. Going forward, we are looking forward to developing the sense of community the group provides and are considering how best to connect these families into the wider church. We were encouraged to see many familiar faces at our Light Party and Carols by Candlelight service and hope to invite more families from The Ark to future events put on by the church.

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Amongst schools and the local authority, there is an increased worry around food provision during school holidays due to the cost-of-living crisis. Many local families are reliant on free school meals and breakfast clubs to feed children during term time. In response to this, during October half term, we hosted a free breakfast club each school day, where families could come and enjoy breakfast together. We also provided games and activities for the children to enjoy. We were pleased to receive positive feedback both from guests and local schools and look forward to continuing this next year. Jake continues to run a 'Going 4 God' lunchtime club on Fridays at St Mark's School, where children have the opportunity to discuss and take part in activities based on biblical stories and principles.

A highlight of the year was the Family Funday in July, attended by over 150 adults and children, fostering community, and opening the church to families in the parish. The Light Party in October exceeded expectations with even greater attendance, marking another successful community event. We are excited to be discussing the potential for similar events in the future, which align with our vision to be open, hospitable and compassionate towards our community.



#### **4.4 Youth Ministry**

It's that time of year again to look back and be encouraged by all God has done with our young people.

Young Youth started in September, providing a specific group for 11-14 year olds during the service on a Sunday morning. When starting new ministries, it can be daunting as attendance is usually low to begin with. However, the group launched with a core group of 5 youth, and it has been great to see growth in this area with an additional 2 or 3 young people most weeks.

We were so excited to have around 50 people going to Focus in July, and even more encouraged that over half of our group were under 18! We had an amazing time with our young people, and we're thrilled to already have more young people expressing an interest in joining us for Focus in 2004.

Jake continues to support with the youth group on the Andover Estate, providing young people with activities and a warm meal. Please pray for the conversations and issues that arise or are revealed through communication with and the actions of the young people.

This past year, we have started to host large events for the community. This started with our Family Funday in the summer, which was well attended.

We have always been encouraged by how much our young people are involved in wider ministries in the church and beyond. They have continued to volunteer as part of the worship team, leading, reading and intercessions and other ministries.

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It was also amazing to have our young people invited to the Stepney area conference, where they led leaders from all over the Stepney area in worship.

We are excited for 2024 and cannot wait to see what God will do!



#### **4.5 Staff**

This year the staff team has seen both continuity and change. Surjit Sembi-Harding remains our worship Pastor and Jacob Sudworth has also continued as our Youth and Children's Worker. Darren Oderinde left the role of Operations Manager in April. In January, Laura Porter joined the staff team as Children's Ministry Support Worker and later took on the additional role of Operations Manager in September. Stephen Tisnell and his wife, Ffion, moved to Preston in July in order to start his ministry and Stephen will be ordained this coming June.

#### **4.6 Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is. We particularly want to mention our churchwardens Andrew Down and Funmi Sulaiman who have been so supportive and bring years of experience and wisdom from their own work life and their walk with God. In particular, we would like to extend a special thank you to the wardens for their support of the staff team during Trevor's period of extended study leave from September to December. Thank you also to all those who serve on the PCC, including our Treasurer, Thomas Waters, who oversees our accounts.

We thank all those who serve at our services and behind the scenes, making St Mark's the welcoming community that it is: - those who help with children and youth, the welcome and stewarding team, the worship and production team, those who serve refreshments, those who provide the wonderful floral displays, the money counters. We thank those who preach, lead prayers, read and assist at communion, and lead life groups.

It is not possible to mention all the volunteers and all the areas they serve, partly from the fear of missing someone or an aspect of church life from the list, but we want to say we are deeply grateful for every contribution made in volunteering for ministry and service in the church.

#### **4.7 Deanery Synod**

In the Church of England, a deanery synod is a synod convened by the Area Dean and/or the Joint Lay Chair of the Deanery Synod, who is elected by the elected lay members. It consists of all clergy licensed to a benefice within the deanery, plus elected lay members. It acts as an intermediary between the Parochial Church Councils of each parish in its deanery and the synod of the diocese as a whole. Thank you to Anita and Stewart Mason, our Deanery Synod Reps.

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**4.8 Church Complex**

The Church and hall complex have seen an increase in casual hire use this year, including one regular hire by a local choral group. Both upper and lower halls are used on Sundays for children and youth work. During the week, the lower hall is also used on a Tuesday, for The Ark Stay & Play, and on Thursday mornings for Craft Circle. Narcotics Anonymous continue to use the vestibule on a Friday evening.

**4.9 Pastoral care**

Pastoral care has been mainly through life groups and individuals doing home visits. We continue to operate a prayer chain for those who request prayer support.

**4.10 Mission & Outreach**

**Soul in The City**

SiTC did not run this year due to various challenges and organisational restrictions, including funding. We look forward to participating in this event in the coming year, after discussions with the Andover centre and the council about our future involvement.

**Homeless person Ministry**

One key aspect of mission and ministry in this period has been to supply vouchers, food, clothing, hot meals and drinks to the homeless or those in hostels. It is often interesting to hear the stories of people who come to our doorstep and how much our hospitality is appreciated.

Thank you to those who have generously contributed both financially and in supplies of clothing and toiletries. This has meant that as well as giving vouchers, hot food and drinks we have also been able to contribute to some of their clothing and hygiene needs.

**Food Bank Referrals**

We regularly make collections for the Hive Food Bank, and we have made referrals for people who live in our parish to the food bank. Thank you to those who have donated food towards the food bank, such as during our Harvest service in October.

**The Marriage Course**

In the Summer, we ran The Marriage Course: seven sessions, designed to help couples invest in their relationship and build a strong marriage based on Christian principles. The course was attended by 17 couples. With thanks to Rachel and JD D'Souza and the volunteer team for enabling this course to run so successfully.

**4.11 St Marks Church of England Primary School**

Our strong and valuable relationship with St Mark's School has continued throughout the period. The school has held several services in church, and Rev Trev (as the children know him) and other members of staff visit the school most weeks for assemblies, sessions and pastoral support of the staff and children.

At the end of the summer term the staff were invited to the Vicarage for a social evening and as a thank you for all the hard work they had done. A great evening was had by all.

**4.12 Safeguarding**

The PCC complied with the duty under section 5 of the Safeguarding and Clergy discipline measure 2018 in relation to having due regard to the House of Bishops' guidance on safeguarding children and adults. The parish Safeguarding Officer is Rachel D'Souza.

At 31st December 2023 there were 33 members of the church with valid DBS certificates and 29 members of the parish whose safeguarding training was up to date.

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#### **4.13 Fabric and Buildings**

St Mark's last had its quinquennial (5-Yearly) inspection in August 2022, and it highlighted a significant number of repairs to stonework, general repairs and possible major works on the tower and spire. We are grateful to the Richard Cloudesley trust for grants towards our ongoing building repairs and Paul Travis, our QI, for all his advice and input in maintaining our buildings. We continue to work through our quinquennial report (2022), addressing the issues raised.

Cloudesley have also supported us in conducting an accessibility audit of the building in January, through which we have started to implement vital changes which will make our building more inclusive and welcoming to people of all abilities.

During this period we have:

- Maintained the cleaning regime, adjusting schedules to changing needs.
- Undertaken numerous minor repairs.
- Kept up to date on all our Mechanical, Electrical, and safety obligations including the regular service and testing of all our systems and appliances.
  - Main Church Gas Heating Boilers, Church Hall Gas Water Heater, Church Hall Gas Heaters, Electrical Installation, Lightning Conductor Testing, Fire Alarm System, Emergency Lighting System, Portable Appliance Testing, Portable Fire Fighting Equipment (Fire Extinguishers, etc), passenger lift.
- Continued with Precision Safety Services Ltd to undertake the majority of our compliance testing and update all our risk assessments, etc:
  - undertaken a Fire Risk Assessment and taken necessary action on a priority and practical basis.
  - undertaken a General Risk Assessment and taken necessary action on a priority and practical basis.
  - undertaken a Food Hygiene Risk Assessment and taken necessary action on a priority and practical basis.
  - undertaken an Equality Risk Assessment and taken necessary action on a priority and practical basis.
  - undertaken a Documentation and Training Risk Assessment and taken necessary action on a priority and practical basis.
  - updated our lettings policy template to manage our risk.
  - updated all the related policy sheets.
  - these will all need reviewing in November 2024.
- Continued with Precision Fire Safety to carry out testing and maintaining our fire-fighting equipment, fire alarm system and emergency lighting systems.
- Continued with the planned pest control programme.
- Carried out a full 'hand-on' inspection of the stonework and general condition of the church spire.
- Update and added information to the electronic maintenance log book and scheduling software.

#### **5. Financial Review**

The PCC's main sources of funding were the free will offerings of church members and grants from third parties. The PCC is very grateful to the Richard Cloudesley Charity, the Porters Trust, Islington Borough Council, and specific gifts from private individuals for their support.

##### **5.1 Financial Activity and Financial Position**

The Statement of Financial Activities and Balance Sheet can be found on pages 15 and 16. The PCC's reserves decreased by £59,378 during the year (2022: decreased by £25,555). The balance sheet shows total net assets of £110,568 (2022: £169,946).

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Included in total funds are amounts totalling £21,203 (2022: £32,438) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

Total receipts on unrestricted funds were £186,987 of which £138,595 was unrestricted voluntary donations and £24,190 from Gift Aid. Income derived from the flats at Besant Walk and Moray Road amounted to £22,682. Restricted donations and grants of £65,227 were also received, including for children and youth work, and children and families work. Grantors included Islington Borough Council, the Richard Cloudesley Charity and the Porters Trust. We are very grateful to each of these organisations for the support that has enabled us to continue ministry and maintenance of our church buildings in these particularly unusual circumstances.

A total of £75,000 was contributed toward the diocesan parish share, which provides the stipends and housing for the clergy. The sum that the churches in the deanery have to find is shared between the churches according to a formula that is based mainly on a cost of ministry in each parish. We are fully committed to increasing our Common Fund contribution and hope to be paying the full share within 5 years from the formation of the new parish.

**5.2 Reserves Policy**

The PCC has adopted a policy whereby the equivalent of 3 months' worth of non-discretionary committed expenditure is to be reserved.

These reserves enable St Mark's to deal with the following contingencies: -

- Problems with cash flow, for instance when waiting for funding to clear in our account.
- Staffing shortages such as those due to sickness, maternity or paternity leave.
- Reductions in or withdrawal of funding.
- In the event of closure, ongoing running costs to wind up the organisation and pay redundancies and leasehold liabilities.

This policy is reviewed annually when the PCC sets the budget for the following financial year. At 31 December 2023 the PCC had net free reserves of £76,983 (2022: £119,603) as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Total reserves</b>	110,568	169,946
Less: unrestricted fixed assets	(12,382)	(17,905)
Less: restricted funds	(21,203)	(32,438)
<b>Free reserves</b>	<b>76,983</b>	<b>119,603</b>
<b>Free reserves requirement</b>	<b>40,000</b>	<b>40,000</b>

**5.3 Investment Policy**

Spare funds are placed on bank deposit.

**5.4 Grants Policy**

The PCC aims to give 10% of its unrestricted donations, basing the amount on the total from the previous year (excluding grants and donations intended for particular projects). This annual giving is used to support missionary endeavours both in the UK and abroad and a discretionary fund for the Vicar which is used to help people in need. The missionary societies regularly supported include Interserve, The Caleb Initiative, A Rocha, Open Doors, CPAS and Spear Islington. For details of grants made, see note 4b.

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
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For the year ended 31 December 2023**

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**6. Plans for Future Periods**

As we emerge from the pandemic's effects, the church has returned to a normal pattern of worship, and we are actively reviving suspended activities like the Ark Stay & Play. Simultaneously, we're in the planning stages for exciting new initiatives and activities to diversify our church activities and engage our community.

In 2024 we will be taking time to look at developing holy habits: prayer, Bible reading, fellowship, worship, gladness and generosity and making more disciples. From that, it will help us to think about how we as a church can better engage and contribute to the vision of the diocese "For every Londoner to encounter the love of God in Christ." In line with the vision of the diocese to make confident disciples through our worship, teaching, fellowship in Church and through our small / Life group ministry. To be a compassionate community, seeking to support the homeless who come to our doors and supporting those in need. We will also try to develop creative ways in which we can engage with the community to encourage the growth of the church.

**7. Responsibilities of Trustees for the Financial Statements**

The PCC is responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice.

Charity law requires the PCC to prepare a statement of financial activities and balance sheet for each financial year, which gives a true and fair view of the state of affairs of the PCC and of its financial activities for that year and adequately distinguishes any material special trust or another restricted fund of the PCC.

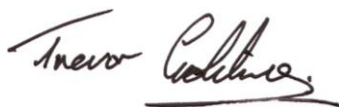
In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State, whether the policies adopted, are by the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue to operate.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

**8. Approval**

The report of the PCC was approved by PCC on 18 March 2024 and signed on their behalf by:



**Revd Trevor Golding  
Vicar**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, TOLLINGTON PARK



## Report of the Independent Examiner to the Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park

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I report on the accounts of the Ecclesiastical Parish of St Mark, Tollington Park for the year ended 31 December 2023, which are set out on pages 15 to 25.

### Respective responsibilities of PCC and examiner

The PCC is responsible for the preparation of the accounts. The treasurers of the new parishes consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeds £250,000, and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### The basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'John Helm', written in a cursive style.

**John Helm ACA**  
Tandem Accounting  
17 Heathville Road  
London N19 3AL  
18 March 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
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**Statement of Financial Activities  
For the year ended 31 December 2023**

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £
<b>Income from:</b>	2						
Donations and legacies		162,784	65,227	228,011	192,624	73,509	266,133
Charitable activities		1,306	70	1,376	1,100	-	1,100
Other trading activities		22,682	-	22,682	22,193	-	22,193
Investments		214	-	214	120	-	120
<b>Total Income</b>		<b>186,986</b>	<b>65,297</b>	<b>252,283</b>	<b>216,037</b>	<b>73,509</b>	<b>289,546</b>
<b>Expenditure on:</b>							
Raising funds	3	14,014	-	14,014	12,419	-	12,419
Charitable activities	4	223,114	74,533	297,647	214,081	88,601	302,682
<b>Total Expenditure</b>		<b>237,128</b>	<b>74,533</b>	<b>311,661</b>	<b>226,500</b>	<b>88,601</b>	<b>315,101</b>
Net gains/(losses) on investments		-	-	-	-	-	-
<b>Net Income</b>		<b>(50,142)</b>	<b>(9,236)</b>	<b>(59,378)</b>	<b>(10,463)</b>	<b>(15,092)</b>	<b>(25,555)</b>
Transfers between funds		1,999	(1,999)	-	5,968	(5,968)	-
Other recognised gains/(losses)		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(48,143)</b>	<b>(11,235)</b>	<b>(59,378)</b>	<b>(4,495)</b>	<b>(21,060)</b>	<b>(25,555)</b>
<b>Total funds brought forward</b>		<b>137,508</b>	<b>32,438</b>	<b>169,946</b>	<b>142,003</b>	<b>53,498</b>	<b>195,501</b>
<b>Total funds carried forward</b>		<b>89,365</b>	<b>21,203</b>	<b>110,568</b>	<b>137,508</b>	<b>32,438</b>	<b>169,946</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF SAINT MARK, TOLLINGTON PARK**



**Balance Sheet  
As at 31 December 2023**

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
<b>Fixed Assets</b>					
Tangible Assets	5	12,382	-	12,382	17,905
		12,382	0	12,382	17,905
<b>Current Assets</b>					
Debtors	6	53,024	-	53,024	49,409
Cash At Bank And In Hand		58,903	21,203	80,106	114,284
		111,927	21,203	133,130	163,693
<b>Creditors - Amounts Falling Due Within One Year</b>	7	34,944	-	34,944	11,652
<b>Net Current Assets</b>		76,983	21,203	98,186	152,041
<b>Net Assets</b>		<b>89,365</b>	<b>21,203</b>	<b>110,568</b>	<b>169,946</b>
Represented By:					
<b>Restricted Income Funds</b>	8	-	21,203	21,203	32,438
<b>Unrestricted Income Funds</b>		89,365	-	89,365	137,508
<b>Total Funds</b>		<b>89,365</b>	<b>21,203</b>	<b>110,568</b>	<b>169,946</b>

The financial statements were approved by PCC on 18 March 2024 and signed on their behalf by:

**Thomas Waters**  
**Treasurer**

**Notes to the Financial Statements  
For the period ended 31 December 2023**

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**I. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 and by the Charities Statement of Recommended Practice (Charities SORP (FRS 102)). The financial statements are drawn up on the historical cost basis.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

**Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern, and accordingly, the accounts have been drawn up on a going concern basis.

**Income recognition**

Voluntary income and donations (including legacies) are accounted for once the Charity has an entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable, and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure recognition**

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT, and accordingly, expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant, and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

**Notes to the Financial Statements  
For the period ended 31 December 2023**

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**I. Accounting Policies (continued)**

**Tangible Fixed Assets**

*Consecrated Property and Moveable Church Furnishings*

Consecrated land and benefice property such as the church building and vicarage is excluded in the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

*Freehold Land & Buildings*

The freehold land and building, comprising St Saviour's church hall, is currently stated at nominal value pending redevelopment of the site. The freehold land and building are not depreciated as depreciation would be immaterial.

*Other Fixtures, Fittings & Office Equipment*

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective, useful life of the asset, which has been estimated as five years. Only the assets that cost at least £1,000 are capitalised.

**Debtors**

Debtors are included in the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**Fund accounting**

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Notes to the Financial Statements  
For the period ended 31 December 2023**

**2. Income**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Donations & legacies				
Offerings and donations	138,595	3,139	141,734	154,830
Income tax reclaimed	24,190	7,562	31,752	30,783
Grants	-	54,526	54,526	80,520
	<u>162,785</u>	<u>65,227</u>	<u>228,012</u>	<u>266,133</u>
Charitable activities				
Fee income (net)	1,306	-	1,306	525
Course, events, and outings	-	70	70	575
	<u>1,306</u>	<u>70</u>	<u>1,376</u>	<u>1100</u>
Other trading activities				
Lettings income	22,332	-	22,332	22,193
Other	350	-	350	-
	<u>22,682</u>	<u>0</u>	<u>22,682</u>	<u>22,193</u>
Investment income				
Interest	214	-	214	120
	<u>186,987</u>	<u>65,297</u>	<u>252,284</u>	<u>289,546</u>

Grants include £11,250 (2022: £18,750) from Islington VCS, a local government funded scheme.

**3. Expenditure – Raising Funds**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Rent (Flat 1A, Moray Road)	11,139	-	11,139	11,010
Council tax	2,539	-	2,539	1,118
Collecting agent fees	336	-	336	291
	<u>14,014</u>	<u>0</u>	<u>14,014</u>	<u>12,419</u>

**Notes to the Financial Statements  
For the period ended 31 December 2023**

**4. Expenditure – Charitable Activities**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Provision of Clergy				
Common Fund	75,000	-	75,000	64,000
Clergy expenses/pastoral costs	2,804	-	2,804	771
	<b>77,804</b>	<b>0</b>	<b>77,804</b>	<b>64,771</b>
Staff costs				
Gross salaries	17,531	43,018	60,549	68,306
Employer NI	4,347	-	4,347	4,819
Employment allowance	(3,465)	-	(3,465)	(4,677)
Pension contributions	1,140	-	1,140	1,503
Staff hospitality	483	-	483	357
	<b>20,036</b>	<b>43,018</b>	<b>63,054</b>	<b>70,308</b>
Church Life & Outreach				
Children/Youth/Families work	1,561	146	1,707	646
Ministry & Mission Outreach	5,601	7,700	13,301	3,644
Service costs	4,575	-	4,575	4,326
Worship	3,304	-	3,304	2,046
Gifts and grants (see note 4b below)	19,275	60	19,335	18,672
	<b>34,316</b>	<b>7,906</b>	<b>42,222</b>	<b>29,334</b>
Provision of Buildings & Facilities				
Heat, light & water	12,671	-	12,671	7,826
Insurance	5,595	-	5,595	7,018
Repairs, maintenance, equipment & cleaning	25,613	18,692	44,305	82,478
Health & safety	1,261	-	1,261	1,740
Besant Walk	2,382	1,386	3,768	9,074
Depreciation	11,378	-	11,378	10,932
	<b>58,900</b>	<b>20,078</b>	<b>78,978</b>	<b>119,068</b>
Provision of Office & Support				
Freelance Operations Manager	5,440	-	5,440	-
Bank Fees	140	-	140	-
Subscriptions	2,152	-	2,152	1,308
Printing, stationery, postage & telephone	5,212	-	5,212	5,140
IT Costs	123	3,531	3,654	1,222
Legal & professional	5,141	-	5,141	1,872
Bookkeeping & accountancy	7,500	-	7,500	7,500
Other	4,790	-	4,790	370
	<b>30,498</b>	<b>3,531</b>	<b>34,029</b>	<b>17,412</b>
Governance				
Independent examination	1,560	-	1,560	1,640
PCC meeting expenses	-	-	-	149
	<b>1,560</b>	<b>0</b>	<b>1,560</b>	<b>1,789</b>
	<b>223,114</b>	<b>74,533</b>	<b>297,647</b>	<b>302,682</b>

**Notes to the Financial Statements  
For the period ended 31 December 2023**

**4. Expenditure – Charitable Activities (continued)**

**4a Charitable expenditure – staff costs**

In addition to the many volunteers who give their time to the church, there were 7 employees whose costs are included within the cost categories of “Expenditure – Charitable Activities” above. These figures exclude the amounts paid to the Diocese for the incumbent who is funded through the Common Fund. No employee received emoluments in excess of £60,000 during the year.

**4b Charitable expenditure - gifts and grants**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>To organisations:</b>				
A' Rocha	3,209	-	3,209	2,925
Project Leadership London	-	-	-	350
DEC Ukraine	-	60	60	222
Caleb Initiative	2,400	-	2,400	2,400
Church Pastoral Aid Society	6,419	-	6,419	5,850
Pentonville Prison Chaplaincy	-	-	-	200
St Mark's	100	-	100	150
Holy Trinity Brompton	-	-	-	450
Apple	500	-	500	-
Interserve	3,000	-	3,000	3,000
Open Doors	3,209	-	3,209	2,925
	<u>18,837</u>	<u>60</u>	<u>18,897</u>	<u>18,472</u>
<b>To individuals:</b>	438	-	438	200
	<u><u>19,275</u></u>	<u><u>60</u></u>	<u><u>19,335</u></u>	<u><u>18,672</u></u>

**Notes to the Financial Statements  
For the period ended 31 December 2023**

**5. Tangible Fixed Assets**

	<b>Fixtures, fittings &amp; equipment £</b>
<b>Cost</b>	
At 1 January 2023	43,735
Additions	5,855
Disposals	-
	<hr/>
At 31 December 2023	<u>49,590</u>
<b>Depreciation</b>	
At 1 January 2023	25,830
Charge for Year	11,378
Disposals	-
	<hr/>
At 31 December 2023	<u>37,208</u>
<b>Net Book Value</b>	
At 31 December 2023	<u><u>12,382</u></u>
At 31 December 2022	<u><u>17,905</u></u>

All of the fixed assets are used for charitable purposes.

The PCC had use of the following properties.

<b>Property</b>	<b>Property type</b>	<b>Ownership</b>
St Mark's Church, Corner of Moray Road & Tollington Park, N4 3LD	Church building	Diocese of London
St Mark's Vicarage, 1 Moray Road, N4 3LD	Vicarage	Diocese of London
St Mark's Vicarage Flat, 1A Moray Road, N4 3LD	Residential	Diocese of London
16 Besant Walk, Andover Estate, London N7 7RG	Residential	Porters Trust

**6. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
Prepayments	2,943	354
Lettings receivable	3,715	5,835
Gift Aid receivable	3,034	3,474
Tollington Team Parish	43,202	35,876
Other	130	3,870
	<hr/>	<hr/>
	<u><b>53,024</b></u>	<u><b>49,409</b></u>

**Notes to the Financial Statements  
For the period ended 31 December 2023**

**7. Creditors - Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	2,248	2,248
Rental deposits	500	500
Trade creditors	21,442	5,725
Other creditors including taxation and social security	754	3,179
	<b>24,944</b>	<b>11,652</b>

**8. Restricted Income Funds**

<b>8a Current Year</b>	<b>At 1 January 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 December 2023 £</b>
Islington VCS	4,958	11,250	(16,208)	-	0
Richard Cloudesley Charity:					
Live streaming	68	5,530	(3,531)	(1,999)	68
Church Clock	470	-	(470)	-	0
Building works	0	250	-	-	250
South Transept Porch Stonework	0	9,500	(5,348)	-	4,152
West End Repairs	4,241	7,613	(11,854)	-	0
Youth Fun	0	400	-	-	400
Children & Families	1,624	250	(1,874)	-	0
Focus	0	5,861	(5,861)	-	0
Love Your Neighbour	100	-	-	-	100
Porters Trust - Salaries	3,082	22,000	(25,082)	-	0
Porters Trust – Electrical Works	10,000	-	(2,406)	-	7,594
Porters Trust – Falcon Camps	7,875	2,583	(1,839)	-	8,619
DEC Ukraine	20	60	(60)	-	20
	<b>32,438</b>	<b>65,297</b>	<b>(74,533)</b>	<b>(1,999)</b>	<b>21,203</b>

The transfer between restricted and unrestricted funds was to recognise the purchase of capitalised equipment during the year in fulfilment of the restricted funding obligation.

**Notes to the Financial Statements  
For the period ended 31 December 2023**

**8. Restricted Income Funds (continued)**

<b>8b Prior Year</b>	<b>At 1 January 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 December 2022 £</b>
Islington VCS	10,368	18,750	(24,160)	-	4,958
Children & Youth	6,083	-	(6,083)	-	0
Richard Cloudesley Charity:					
Live streaming	68	-	-	-	68
Church Clock	966	-	(496)	-	470
Building works	8,289	-	(2,321)	(5,968)	0
South Transept Porch Stonework	0	17,959	(17,959)	-	0
West End Repairs	0	15,225	(10,984)	-	4,241
Children & Families	1,131	3,000	(2,507)	-	1,624
Love Your Neighbour	100	-	-	-	100
Porters Trust - Salaries	11,243	15,708	(23,869)	-	3,082
Porters Trust – Electrical Works	10,000	-	-	-	10,000
Porters Trust – Falcon Camps	5,250	2,625	-	-	7,875
DEC Ukraine	0	242	(222)	-	20
	<b>53,498</b>	<b>73,509</b>	<b>(88,601)</b>	<b>(5,968)</b>	<b>32,438</b>

The transfer between restricted and unrestricted funds was to recognise the purchase of capitalised equipment during the year in fulfilment of the restricted funding obligation.

Descriptions of the main restricted funds are as follows:

**Islington VCS (formerly Somali Youth)** – represents funds received specifically to fund the position of a Somali youth worker (commenced in 2016). During the year the nature of the grant was changed by Islington VCS Funding to cover the costs of a general youth worker.

**Richard Cloudesley Charity** – represents various grants to the churches for various projects including maintenance, insurance, computer purchases, building project etc.

**Children & Families** – represents funds applied for with relation to the support of the staff employed to work with children and families.

**Children & Youth** – Restricted to the provision of Children's and Youth ministry.

**Focus** – Restricted to provision of communal provision and bursaries for the HTB Network annual gathering.

**Youth Fun** – Restricted to youth work games, equipment and refreshments.

**Love your neighbour** – funds received for the purpose of projects responding to local needs and non-proselytising social transformation.

**Gunner Grant** – funding for the youthwork activities in the community.

**Porters Trust – Salaries** – funding restricted to electrical works.

**Porters Trust – Electrical** – funding restricted to the cost of Operations Manager, Youth Worker, and Worship Pastor.

**Porters Trust – Falcon Camps** – funding restricted to the cost of Falcon Camps

**Notes to the Financial Statements  
For the period ended 31 December 2023**

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**9. Operating Lease Commitments**

The total future minimum lease payments under non-cancellable operating leases are payable:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Not later than one year	1,690	1,690
Later than one year and not later than five years	422	2,112
	<u><b>2,112</b></u>	<u><b>3,802</b></u>

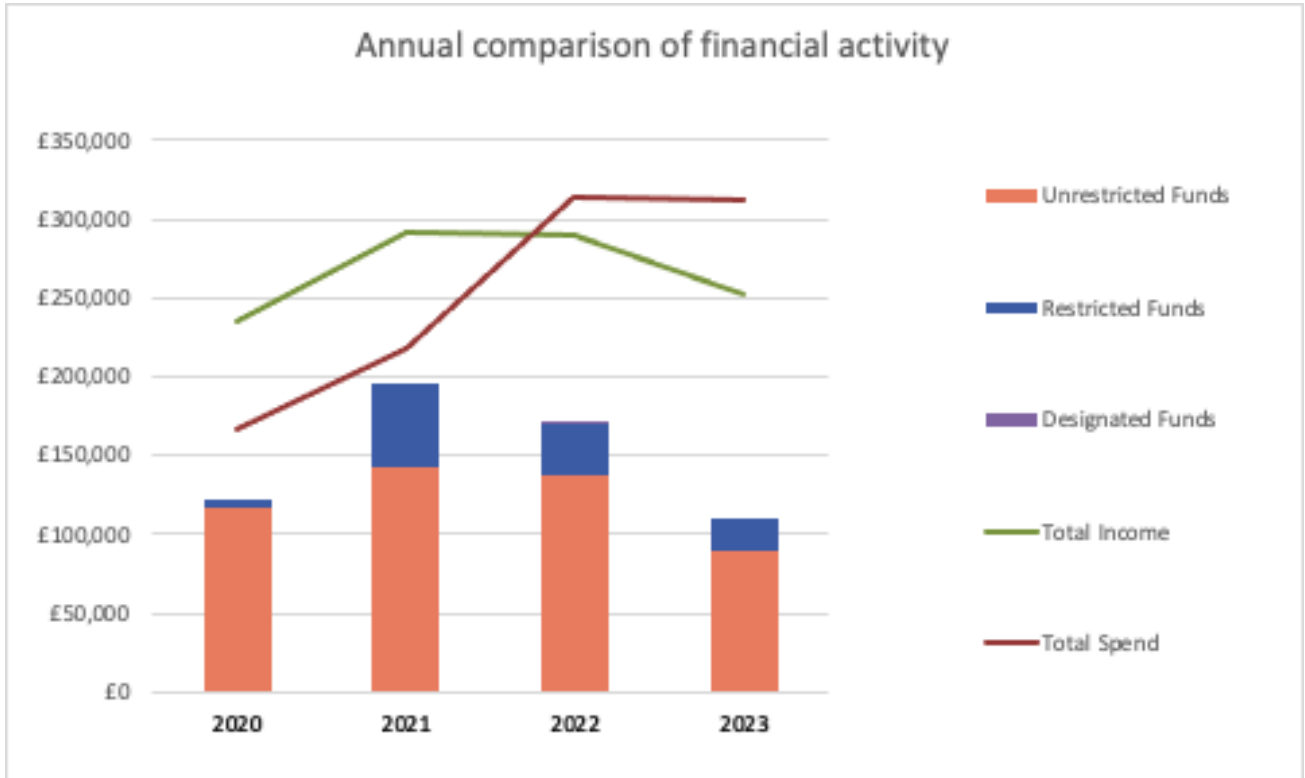
**10. Related Party Transactions**

The PCC includes several members who also served as part of the PCC of Tollington Team Parish, prior to the parish separation. At 31 December 2023 Tollington Team Parish owed the PCC £nil (2022: £5,866), which includes the share of reserves at the time of the parish separation, together with funds collected on behalf of St Marks during 2019, 2022 and 2023.

The members of the PCC gave a total of £32,422 (2022: £46,011) in unrestricted offerings and donations during the period.

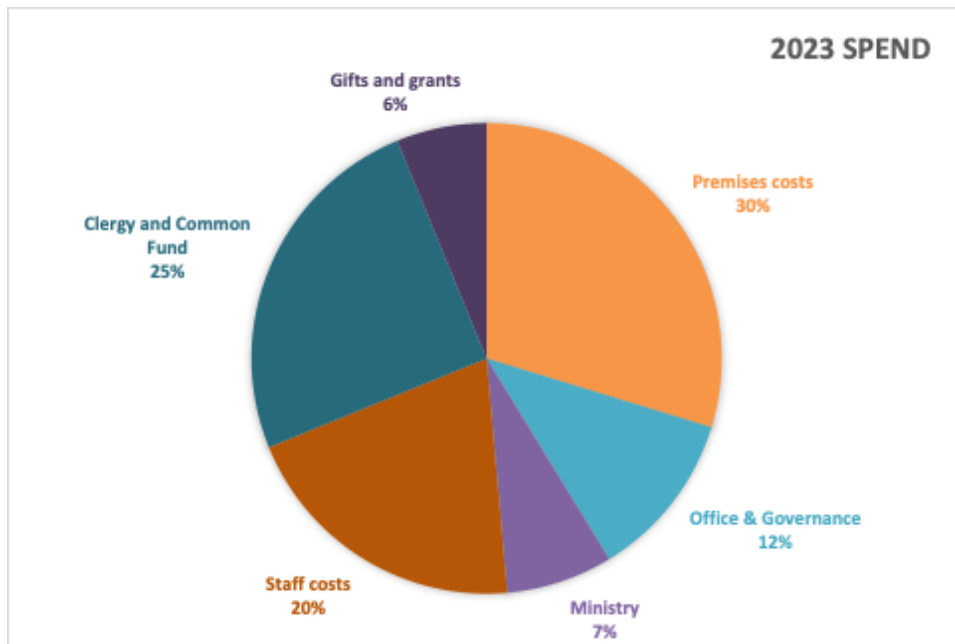
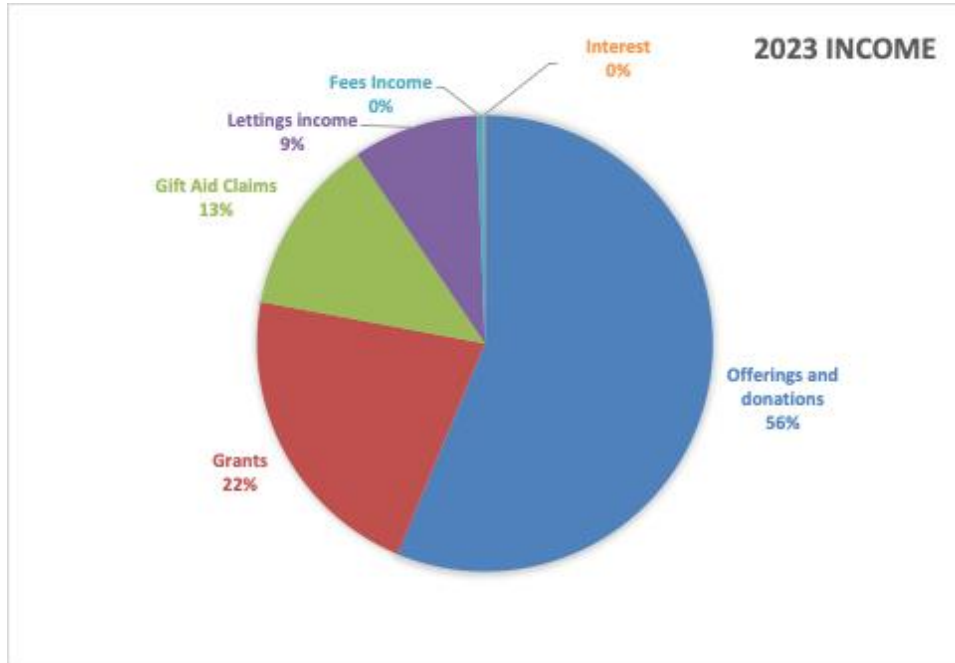
There were no other related party transactions.

**Notes to the Financial Statements  
For the period ended 31 December 2023**



Notes to the Financial Statements  
For the period ended 31 December 2023

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# Accounts

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LOVE - SERVE - FOLLOW

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SAINT MARK, TOLLINGTON  
PARK**

**Diocese of London**

Charity Registration No. 1186310

**Reports & Financial Statements  
31 December 2022**

(Approved and signed)

Tandem Accounting Limited  
Chartered Accountants  
17 Heathville Road  
London N19 3AL

**Report and Financial Statements 2022  
Contents**

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**Legal & Administrative Information  
For the year ended 31 December 2022**

<b>Charity Name</b>	The Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park.																																																	
<b>Charity Registration</b>	The Parochial Church Council (PCC) was registered with the Charity Commission on 13 November 2019 (charity number 1186310).																																																	
<b>Principal Address</b>	The correspondence address is: St Mark Parish Office, 1a Moray Road, London N4 3LD.																																																	
<b>The Governing Document</b>	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.																																																	
<b>Objectives</b>	<p>The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church: pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the church building complex at St Mark's Moray Road.</p> <p>The overall vision in 2022 was to "Transform Tollington" - By love for God, one another and this community, by following Jesus and to calling others to follow, and by serving the community in which God has placed us with our underlying values being: Prioritising prayer and worship; Encouraging gifts and ministries; Being accountable; Living as a community of disciples; Reaching out.</p>																																																	
<b>Members of the PCC</b>	<p>The members of the PCC who served during the twelve months to 31 December 2022 or who were serving at the time of the approval of this report were:</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 20%;">Incumbent</td> <td style="width: 40%;">Rev Trevor Golding</td> <td style="width: 40%;">(Chair)</td> </tr> <tr> <td>Church Wardens</td> <td>Andrew Down</td> <td>(appointed 25<sup>th</sup> May 2021 / 26<sup>th</sup> April 2022)</td> </tr> <tr> <td></td> <td>Omofunmilayo Sulaiman</td> <td>(appointed 25<sup>th</sup> May 2021 / 26<sup>th</sup> April 2022)</td> </tr> <tr> <td>Treasurer</td> <td colspan="2">Thomas Waters</td> </tr> <tr> <td>Representatives on the Deanery Synod</td> <td>Stewart Mason</td> <td>(appointed 25<sup>th</sup> May 2021)</td> </tr> <tr> <td></td> <td>Anita Mason</td> <td>(appointed 26<sup>th</sup> May 2022)</td> </tr> <tr> <td>Elected PCC Members</td> <td>Rebecca Saddington-Wiltshire</td> <td>2020</td> </tr> <tr> <td></td> <td>Barbara Nyamah</td> <td>2022</td> </tr> <tr> <td></td> <td>Chloe McDonald</td> <td>2022</td> </tr> <tr> <td></td> <td>Rachel D'Souza</td> <td>2022</td> </tr> <tr> <td></td> <td>Jeremy Porter</td> <td>2022</td> </tr> <tr> <td></td> <td>Inge Diamond</td> <td>2021</td> </tr> <tr> <td></td> <td>Laura Porter</td> <td>2022</td> </tr> <tr> <td></td> <td>Aurore Down</td> <td>2021</td> </tr> <tr> <td></td> <td>Tim Thorlby</td> <td>2020</td> </tr> <tr> <td></td> <td>Clement Adebayo</td> <td>2020</td> </tr> </table>		Incumbent	Rev Trevor Golding	(Chair)	Church Wardens	Andrew Down	(appointed 25 <sup>th</sup> May 2021 / 26 <sup>th</sup> April 2022)		Omofunmilayo Sulaiman	(appointed 25 <sup>th</sup> May 2021 / 26 <sup>th</sup> April 2022)	Treasurer	Thomas Waters		Representatives on the Deanery Synod	Stewart Mason	(appointed 25 <sup>th</sup> May 2021)		Anita Mason	(appointed 26 <sup>th</sup> May 2022)	Elected PCC Members	Rebecca Saddington-Wiltshire	2020		Barbara Nyamah	2022		Chloe McDonald	2022		Rachel D'Souza	2022		Jeremy Porter	2022		Inge Diamond	2021		Laura Porter	2022		Aurore Down	2021		Tim Thorlby	2020		Clement Adebayo	2020
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	Tim Thorlby	2020																																																
	Clement Adebayo	2020																																																
<b>Key Management Personnel</b>	<p>Those in charge of directing, controlling, running and operating the Charity on a day-to-day basis are the members of the Standing Committee: -</p> <table border="0" style="width: 100%;"> <tr> <td style="width: 40%;">Revd Trevor Golding</td> <td style="width: 60%;">(Vicar)</td> </tr> <tr> <td>Andrew Down</td> <td>(Warden from 25<sup>th</sup> May 2021)</td> </tr> <tr> <td>Omofunmilayo Sulaiman</td> <td>(Warden from 25<sup>th</sup> May 2021)</td> </tr> <tr> <td>Thomas Waters</td> <td>(Treasurer)</td> </tr> </table>		Revd Trevor Golding	(Vicar)	Andrew Down	(Warden from 25 <sup>th</sup> May 2021)	Omofunmilayo Sulaiman	(Warden from 25 <sup>th</sup> May 2021)	Thomas Waters	(Treasurer)																																								
Revd Trevor Golding	(Vicar)																																																	
Andrew Down	(Warden from 25 <sup>th</sup> May 2021)																																																	
Omofunmilayo Sulaiman	(Warden from 25 <sup>th</sup> May 2021)																																																	
Thomas Waters	(Treasurer)																																																	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF SAINT MARK, TOLLINGTON PARK**



**Legal & Administrative Information  
For the year ended 31 December 2022**

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<b>Bankers</b>	HSBC Holborn Holborn Circus London EC1N 2HR
<b>Independent Examiner</b>	John Helm ACA Tandem Accounting Limited 17 Heathville Road London N19 3AL

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
Tollington  
For the year ended 31 December 2022**

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The Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park ("PCC") submits its inaugural report and the financial statements of the PCC for the 12 month period ended 31 December 2022. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2019 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

In the period covered by this report the church has continued to face the after effects of the coronavirus pandemic. Many of the services and activities of the church have been disrupted or suspended, however, from the spring of 2022 we have settled into a more normal routine of church life and worship patterns and some of the activities have restarted.

We are still working through some aspects of the separation of the Tollington Parish with the three churches, Emmanuel, St Mark's and St Saviour's, into three separate parishes. This has been more time consuming and difficult than imagined, but this coming year we hope that the final parts of that will be dealt with and the charity of Tollington Parish suspended or closed.

We have also undertaken some major repairs to the building this year, the south porch, the west end gable and supporting buttresses were in poor repair and were in need of significant repair and some replacement of weathered stone. Further work to the stonework of St Mark's will be required in the years to come.

As we strive to fulfil our mission statement, to Love, Serve and Follow, we pray that St Mark's will be a beacon of light and hope in the midst of this community in this vibrant and multi-cultural part of London and that God will equip, empower and guide us in our endeavours to see the transformation of Tollington through the saving power of Jesus Christ.

## **I. Structure, Governance & Management**

### **I.1 Trustees**

The PCC is a corporate body established by the Church of England. The method of appointment of PCC members is set out in the Church Representation rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings in accordance with the Church Representation Rules and are trained at the first meeting on how to participate.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mark's the membership of the PCC consists of the incumbent (our vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met at least six times during the period. Given its wide responsibilities the PCC is discussing a number of sub groups or committees each seeing how they can serve the wider church vision and encourage participation in the life and growth of the Church. The groups may include Children and youth ministry, finance, mission and evangelism and welcome and stewarding.

### **I.2 Electoral Roll**

At 31st December 2022 there were 125 parishioners on the Church Electoral Roll, 62 of whom are not resident within the parish. 11 names were added during the period and 3 were removed either through death or because they moved away from the parish.

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
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### **1.3 Risk Management**

The PCC has a risk management strategy which comprises:

- An annual review of the risks that the PCC may face
- The establishment of systems and procedures to mitigate those risks
- The implementation of procedures designed to minimise any potential impact on the PCC should those risks materialise.

## **2. Activities & Strategies**

The PCC has given due regard to the Charity Commission's guidance on public benefit. The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Mark's. The PCC maintains an overview of worship within the parish and seeks ways in which our services and activities can involve the many groups that live within our parish. Our services and worship aim to help people put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the period, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Seeking the infilling of the Holy Spirit to equip and empower people in their faith, worship and ministry.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Mark and the adjoined Church Hall and facilities.

## **3. PCC and Subcommittees**

### **3.1 PCC**

The PCC has 10 elected member positions, 2 Deanery Synod member positions and 2 churchwardens. The Clergy also attend the PCC as ex-officio members.

The PCC met six times during the period with good attendance (average 80%). Minutes and attendance are recorded at each PCC meeting.

The PCC complied with the duty under section 5 of the Safeguarding and Clergy discipline measure 2018 in relation to having due regard to the House of Bishops' guidance on safeguarding children and adults.

### **3.2 Standing Committee**

The Standing Committee plans the agenda for the PCC and presents to the PCC various matters which need its attention.

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
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**4. Parish life and Ministry**

**4.1 Worship and Prayer**

The Vicar and PCC are keen to offer a range of services and activities during the week and over the course of the year that our community and congregation find both beneficial and spiritually fulfilling. Since the coronavirus pandemic our provision has been both online and in person, although some previously run groups had been suspended or were unable to operate in the given circumstances, we reinstated some of the meetings and groups and have started to plan towards re-starting other activities.

From the spring onwards we have seen a steady return to 'normal' church life. Numbers attending have been stable although we are not seeing quite as many children and young people at our groups. Many of the Life Groups have continued to meet, both virtually and in person, with one new Life Group forming this year.

The average weekly attendance, counted during October 2022, was 123 in church but with 20, or so engagements online. (The online figure indicates the number of devices connected, but there may be multiple people watching one device).

As well as our regular services, we have been privileged to undertake occasional offices and this year have conducted funerals for 1 family, and baptised 2 children.

We have not had any weddings conducted here at St Mark's this past year

In February of 2022 Marlon Dixon was licenced as a lay minster to this parish. Marlon has therefore been involved in leading our intercessions, readings, assisting at communion and preaching.

On Sunday 5<sup>th</sup> June we held a church lunch and open afternoon to celebrate the Queen's platinum jubilee. The event was well attended and provided opportunity for fellowship and to chat to those who visited the church.

At the end of July, a contingent from St Mark's joined with other HTB network churches for Focus. Around 8000 people attended the event held at the Newark show ground for 4 days of worship, teaching, fellowship and fun.

A highlight of the year was a visit from Professor Jeremy Begbie who is the Thomas A. Langford Distinguished Research Professor of Theology at Duke Divinity and teaches systematic theology and specializes in the interface between theology and the arts. His use of music to help understand theology and practical faith were captivating and we look forward to a return visit when possible.

As a church we continue to look to God and the ministry of The Holy Spirit to empower us in mission and ministry so that we might see His kingdom come to Tollington and His will being done in our lives and the lives of those in this Parish.

**4.2 Worship + Production Team Report – 2022 (By Surjit Sembi-Harding)**

I have been at St Marks N4 as the Worship Pastor now since easter 2021. Since then, as a team, we have seen significant growth in our numbers whilst trying to create a way to worship that is accessible for all people at St Mark's. It has been amazing to see how God has been working in both the Worship and Production teams in church.

I have chosen a few key highlights which give some insight into what we have been doing this year.

The primary goal this year has been to develop the team here at St Mark's. Since starting we have developed a fairly large team but with quite a few people with untapped potential. For example, we have encouraged one of our team into a Worship Leader role which has had a positive impact in the team and church. Another area of focus is our Youth Group. One of our young people, who two years ago who did not play an instrument, now with the training and spiritual input has grown into one of our key musicians for the morning and evening service. Many of our youth are also involved in key production roles, like sound, projection and camera operators.

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I have been impressed as I have listened to their heart for the congregation at St Marks and by their vulnerability as they shared their joys and frustrations with how we lead musical worship here at St Mark's.

Currently we have 16 people on the Worship team, and 16 people on our Production team.

A particular highlight of the year was taking our Youth Band to KXC to lead them in worship at an event, The Stepney Church Conference. What made it particularly special is that we played songs that our Youth Group had written.

Apart from my weekly responsibilities of leading worship and caring pastorally for the volunteers in our large music ministry, I have also had the opportunity to preach and teach throughout the year. What a privilege and honour it has been to serve God in our gatherings.

Jacob and I have worked closely together in planning and delivering training for our tech team regularly as we strive for excellence in this area. It has been a joy to work on both sides of the mixing desk. Last year we purchased the start of our plans for our wireless systems and plan to add further equipment later in the year, to enhance the flexibility on how we can do worship here at St Mark's N4.

It has been a challenging but encouraging year as the Worship Pastor and I look forward to continuing serving God in this church and community.

#### **4.3 Children's Ministry Report**

Children's Church on Sundays continues to be a place where the children can have fun and explore faith. We are beginning to see greater numbers of children on average each week. Although the age range of the group continues to be large, we are exploring the possibility of having two separate age groups more consistently, which has positively impacted the group so far. This is made possible by our amazing team of volunteers.

We started off the year looking at areas of the Christian life, including worship, church and prayer.

As a part of this, the children were also given the opportunity to spend some time listening to God and we were greatly encouraged when the children shared some of the things that God had told them!

The relationship with St Mark's School has continued to be a great blessing to us. Jake and Trev go in every week to run an assembly, the school also comes to us regularly to have services, such as advent & harvest.

Jake has also started a lunchtime club on Fridays where a group of children from years 4,5 and 6 come and talk in a more open environment compared to assemblies and participate in activities that help reflect on biblical stories and principles. Jake was really encouraged by the number of children wanting to come, we had to split the group into 2 groups to let everyone have a chance!

In the New Year, we will be looking at the seven times in the Bible where Jesus says, 'I am...', and learning about His character through crafts and games. We are excited to see what God has in store for those sessions.

We are also looking to start a crèche at some point in the new year, as we have seen a greater amount of 0-5's attending church, and we want to provide a more suitable area for them to be a part of church.

In January, we are planning to relaunch The Ark toddler group on Wednesdays. We are very excited to restart an old St Mark's favourite that has been a blessing to the community in the past.

#### **4.4 Youth Ministry**

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
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Having looked back at last year's report, I was taken aback by how far we have come in just a year. In Youth and Children's work, it can be hard to see the achievements week by week, but taking a step back after a year and looking at what we have done has been quite emotional.

We have continued exploring our faith and how we can be better Christians in our personal lives and church.

We started the year writing a worship EP (short album), with two of these songs are now in our worship song list and regularly sung at church!

We have continued to see young people being evangelists and seen them bring friends and family to youth which has been greatly encouraging!

After youth provision on the Andover changed hands this year past, they started their youth groups 3 times a week in the evening, now they are settled into the routine they have invited Jake to go and help out once a week, we're praying that this will start a new, productive relationship with the youth provision there to help grow both their group and ours. In 2022, unfortunately, First Friday got cancelled indefinitely, but since then, we have attended Youth East. Youth East is very similar to First Friday, based out of Saint Church, with 26 youth groups from across London coming together to worship, hear from God's word and pray!

In the coming year, we are looking to do a few things.

We are going to continue to invest in the innate gift of evangelism that the young people have already displayed. We are running a Youth Alpha in the new year and can't wait to see what God will do with that!

We are also setting up a mentoring programme, to help invest in the gifts that God has given these young people, and support them in their day-to-day lives.

#### **4.5 Staff**

Our staff team has been the same for this past year with Surjit Sembi-Harding as our worship Pastor, Jacob Sudworth as our Youth and Children's Worker and Darren Oderinde as Operations Manager. We are in the process of appointing a part time children's support worker for 2023. In August of 2022 we were joined by Stephen Tisnell, an ordinand at St Mellitus Theological College training for ordination. Stephen soon became a very valued member of the staff and ministry team here at St Mark's. His time is split between serving the church and his studies. His wife Ffion also worships with us and has become a valued member of the worship team.

#### **4.6 Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is. We particularly want to mention our churchwardens Andrew Down and Funmi Sulaiman who have been so supportive and bring years of experience and wisdom from their own work life and their walk with God. Our Treasurer Thomas Waters continues to oversee our accounts and we are thankful to all those who serve on the PCC.

We thank all those who serve at our services and behind the scenes, making St Mark's the welcoming community that it is: - those who help with children and youth, the welcome and stewarding team, the production and technical team, those who serve refreshments, those who provide the wonderful floral displays, the money counters. We thank those who preach, lead prayers, read and assist at communion, and lead small groups.

It is not possible to mention all the volunteers and all the areas they serve, partly from the fear of missing someone or an aspect of church life from the list, but we want to say we are deeply grateful for every contribution made in volunteering for ministry and service in the church.

#### **4.7 Deanery Synod**

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In the Church of England, a deanery synod is a synod convened by the Area Dean and/or the Joint Lay Chair of the Deanery Synod, who is elected by the elected lay members. It consists of all clergy licensed to a benefice within the deanery, plus elected lay members. It acts as an intermediary between the Parochial Church Councils of each parish in its deanery and the synod of the diocese as a whole.

**4.8 Church Complex**

The Church and hall complex have seen a steady increase in casual hire use this year, including one regular hire by a local choral group. Since resuming children and youth work the building is being used on Sundays and also during the week on Tuesday evening and a Thursday morning. Narcotics Anonymous continue to use the vestibule on a Friday evening and we have had a few casual hire bookings.

**4.9 Pastoral care**

This year has continued to see the challenges of the pandemic in providing pastoral care, especially to those who have been nervous about meeting where there are large numbers of people. However, we have tried to be in contact with those in our congregation that have not returned after the pandemic or who still feel vulnerable. We continue to operate a prayer chain for those who request prayer support.

**4.10 Mission & Outreach**

**Soul in The City**

After a couple of years of not being able to run the event due to Covid restrictions, it was wonderful to finally be back in July 2022. St Mark's and St Saviours collaborated, and between us we had the biggest team of volunteers ever, with approximately 40 volunteers from each church – many for the first time, who raved about how awesome the event was. It was great to be partnering again with the amazing team in Islington Council's Andover Community Centre.

We estimate that over 1,200 free meals went out to local community, we had one-to-one interaction with about 200 children through the Face Painting and Craft activities, we entertained up to 2,000 people in the square with the stage performances and delivered messages from our local leaders, including a 'why are we here' from Trevor. The Andover Community Centre arranged for all the other community groups and extended partners to be there running the other stalls, providing advice and support for topical things such as debt, housing, repairs, crime, local policing, food banks, green issues, health, jobs, upskilling, apprenticeships, community groups, and so much more.

THANK YOU for your support and what you did to make the day so special! It was recognised not only by an underserved local community, but also by our community leaders and senior politicians. They were so impressed by seeing the Church collaborating with such a mix of community groups - serving the local area in such a practical and loving way. Mark Daimond and J D'Souza.

**Homeless person Ministry**

One key aspect of mission and ministry in this period has been to supply vouchers, food, clothing bags, hot meals and drinks to the homeless or those in hostels. Members of the church have generously contributed both financially and in supplies of clothing and toiletries. This has meant that as well as giving vouchers, hot food and drinks we have also been able to contribute to some of their clothing and hygiene needs.

**Food Bank Referrals**

We are also a referral centre for the Hive Food Bank and in this period, we have supported 21 families, totalling about 55 individuals in need of help with food supplies.

**Schools work**

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
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In addition to our own St Mark's School, we have been working with Pooles Park School to see if they could bring classes in to talk about aspects of the Christian faith and see inside a church. This led to 3 visits from the school and an open offer for them to return when needed.

We had also planned an event with IAMS Secondary School, but due to the extreme hot weather the event had to be cancelled. It is hoped that this can be rescheduled in 2023.

**4.11 St Marks Church of England Primary School**

Our strong and valuable relationship with St Mark's School has continued throughout the period. The school has held several services in church, and Rev Trev (as the children know him) visits the school most weeks for assemblies and pastoral support of the staff and children.

At the end of the summer term the staff were invited to the Vicarage for a social evening and as a thank you for all the hard work they had done. A great evening was had by all.

We are looking for suitable people to take on the role of school governors and serve in this vital role in the life of the Church School.

**4.12 Group Ministry**

We continue to strive to build relationships with Emmanuel and St Saviours. While no joint services have been arranged there have been meetings between the staff. We have supported each other in events like Good Friday and through the Thy Kingdom Come prayer initiative. We hope to build stronger supportive relationships in this coming year and beyond.

**4.13 Safeguarding**

The PCC complied with the duty under section 5 of the Safeguarding and Clergy discipline measure 2018 in relation to having due regard to the House of Bishops' guidance on safeguarding children and adults.

The parish Safeguarding Officer is Mrs Rachel D'Souza.

At 31st December 2022 there were 28 members of the parish with valid DBS certificates and 25 members of the parish whose safeguarding training was up to date.

We have had no reportable safeguarding incidents or concerns in the report period.

**4.14 Fabric and Buildings**

St Mark's last had its quinquennial (5-Yearly) inspection in August 2022 and it highlighted a significant number of repairs to stone work, general repairs and possible major works on the tower and spire. We have started the process of a full survey of the building and the acquisition of detailed plans and elevation of the building and full stone-by-stone drawings. In this past year we have carried out stonework repairs on the deformed south porch, the west end cracked kneeler stone on the gable end, and the repair of two buttresses that were crumbling and deforming. We are grateful to the Richard Cloudesley trust for grants towards both of these projects.

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
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During this period we have:

1. Maintained the cleaning regime, adjusting schedules to changing needs.
2. Undertaken numerous minor repairs.
3. Kept up to date on all our Mechanical, Electrical, and safety obligations including the regular service and testing of all our systems and appliances.
  - a. Main Church Gas Heating Boilers, Church Hall Gas Water Heater, Church Hall Gas Heaters, Electrical Installation, Lightning Conductor Testing, Fire Alarm System, Emergency Lighting System, Portable Appliance Testing, Portable Fire Fighting Equipment (Fire Extinguishers, etc), passenger lift.
4. Continued with Precision Safety Services Ltd to undertake the majority of our compliance testing and update all our risk assessments, etc:
  - a. undertaken a Fire Risk Assessment and taken necessary action on a priority and practical basis.

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
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- 
- b. undertaken a General Risk Assessment and taken necessary action on a priority and practical basis.
  - c. undertaken a Food Hygiene Risk Assessment and taken necessary action on a priority and practical basis.
  - d. undertaken an Equality Risk Assessment and taken necessary action on a priority and practical basis.
  - e. undertaken a Documentation and Training Risk Assessment and taken necessary action on a priority and practical basis.
  - f. implemented a new letting policy template to manage our risk.
  - g. updated all the related policy sheets.
  - h. these will all need reviewing in November 2023
5. Continued with Precision Fire Safety to carry out testing and maintaining our fire-fighting equipment, fire alarm system and emergency lighting systems.
  6. Continued with the planned pest control programme.

## **5. Financial Review**

The PCC's main sources of funding were the free will offerings of church members and grants from third parties. The PCC is very grateful to the Richard Cloudesley Charity, the Porters Trust, Islington Borough Council, and specific gifts from private individuals for their support.

### **5.1 Financial Activity and Financial Position**

The Statement of Financial Activities and Balance Sheet can be found on pages 15 and 16. The PCC's reserves decreased by £25,555 during the year (2021: increased by £73,017). The balance sheet shows total net assets of £169,946 (2021: £195,501).

Included in total funds are amounts totalling £32,438 (2021: £53,498) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

Total receipts on unrestricted funds were £216,037 of which £151,588 was unrestricted voluntary donations and £30,783 from Gift Aid. Income derived from the flats at Besant Walk and Moray Road amounted to £22,193. Restricted donations and grants of £73,509 were also received, including for children and youth work, and children and families work. Grantors included Islington Borough Council, the Richard Cloudesley Charity and the Porters Trust. We are very grateful to each of these organisations for the support that has enabled us to continue ministry and maintenance of our church buildings in these particularly unusual circumstances.

A total of £64,000 was contributed toward the diocesan parish share, which provides the stipends and housing for the clergy. The sum that the churches in the deanery have to find is shared between the churches according to a formula that is based mainly on a cost of ministry in each parish. We are fully committed to increasing our Common Fund contribution and hope to be paying the full share within 5 years from the formation of the new parish.

### **5.2 Reserves Policy**

The PCC has adopted a policy whereby the equivalent of 3 months' worth of non-discretionary committed expenditure is to be reserved.

These reserves enable St Mark's to deal with the following contingencies: -

- Problems with cash flow, for instance when waiting for funding to clear in our account.
- Staffing shortages such as those due to sickness, maternity or paternity leave.
- Reductions in or withdrawal of funding.

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
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- In the event of closure, ongoing running costs to wind up the organisation and pay redundancies and leasehold liabilities.

This policy is reviewed annually when the PCC sets the budget for the following financial year.

At 31 December 2022 the PCC had net free reserves of £119,603 (2021: £126,560) as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Total reserves</b>	169,946	195,501
Less: unrestricted fixed assets	(17,905)	(15,443)
Less: restricted funds	(32,438)	(53,498)
	<b>119,603</b>	<b>126,560</b>
<b>Free reserves</b>		
<b>Free reserves requirement</b>	<b>40,000</b>	<b>40,000</b>

### 5.3 Investment Policy

Spare funds are placed on bank deposit.

### 5.4 Grants Policy

The PCC aims to give 10% of its unrestricted donations, basing the amount on the total from the previous year (excluding grants and donations intended for particular projects). This annual giving is used to support missionary endeavours both in the UK and abroad and a discretionary fund for the Vicar which is used to help people in need. The missionary societies regularly supported include Interserve, The Caleb Initiative, A Rocha, Open Doors and CPAS. For details of grants made, see note 4b.

## 6. Plans for Future Periods

The church, following the impact of the pandemic, has returned to a more normal pattern of worship and we are in the process of restarting some of the suspended activities, like the ARK, Stay and play event and planning to start some new and different activities.

In 2023 we will be taking time to look at the commission to be missional and thinking how we, as a church, can better engage and contribute to the vision of the diocese "For every Londoner to encounter the love of God in Christ." In line with the vision of the diocese to make confident disciples through our worship, teaching, fellowship in Church and through our small / Life group ministry. To be a compassionate community, seeking to support the homeless who come to our doors and supporting those in need. We will also try to develop creative ways in which we can engage with the community to encourage the growth of the church.

## 7. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice.

Charity law requires the PCC to prepare a statement of financial activities and balance sheet for each financial year, which gives a true and fair view of the state of affairs of the PCC and of its financial activities for that year and adequately distinguishes any material special trust or another restricted fund of the PCC.

In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;

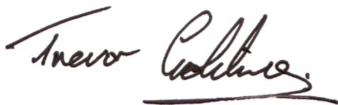
**Report of the Parochial Church Council of the Ecclesiastical Parish of  
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- 
- State, whether the policies adopted, are by the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
  - Prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue to operate.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

**8. Approval**

The report of the PCC was approved by PCC on 20<sup>th</sup> March 2023 and signed on their behalf by:

A handwritten signature in black ink, which appears to read 'Trevor Golding', written over a horizontal line.

**Revd Trevor Golding  
Vicar**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, TOLLINGTON PARK



## Report of the Independent Examiner to the Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park

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I report on the accounts of the Ecclesiastical Parish of St Mark, Tollington Park for the year ended 31 December 2022, which are set out on pages 15 to 24.

### Respective responsibilities of PCC and examiner

The PCC is responsible for the preparation of the accounts. The treasurers of the new parishes consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeds £250,000, and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### The basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'John Helm', written in a cursive style.

**John Helm ACA**  
Simply Churches  
17 Heathville Road  
London N19 3AL  
20<sup>th</sup> March 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF SAINT MARK, TOLLINGTON PARK**



**Statement of Financial Activities  
For the year ended 31 December 2022**

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
<b>Income from:</b>	2						
Donations and legacies		192,624	73,509	266,133	190,052	85,772	275,824
Charitable activities		1,100	-	1,100	370	-	370
Other trading activities		22,193	-	22,193	14,499	-	14,499
Investments		120	-	120	-	-	-
<b>Total Income</b>		<b>216,037</b>	<b>73,509</b>	<b>289,546</b>	<b>204,921</b>	<b>85,772</b>	<b>290,693</b>
<b>Expenditure on:</b>							
Raising funds	3	12,419	-	12,419	12,929	-	12,929
Charitable activities	4	214,081	88,601	302,682	170,672	34,075	204,747
<b>Total Expenditure</b>		<b>226,500</b>	<b>88,601</b>	<b>315,101</b>	<b>183,601</b>	<b>34,075</b>	<b>217,676</b>
Net gains/(losses) on investments		-	-	-	-	-	-
<b>Net Income</b>		<b>(10,463)</b>	<b>(15,092)</b>	<b>(25,555)</b>	<b>21,320</b>	<b>51,697</b>	<b>73,017</b>
Transfers between funds		5,968	(5,968)	-	3,185	(3,185)	-
Other recognised gains/(losses)		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(4,495)</b>	<b>(21,060)</b>	<b>(25,555)</b>	<b>24,505</b>	<b>48,512</b>	<b>73,017</b>
<b>Total funds brought forward</b>		<b>142,003</b>	<b>53,498</b>	<b>195,501</b>	<b>117,498</b>	<b>4,986</b>	<b>122,484</b>
<b>Total funds carried forward</b>		<b>137,508</b>	<b>32,438</b>	<b>169,946</b>	<b>142,003</b>	<b>53,498</b>	<b>195,501</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF SAINT MARK, TOLLINGTON PARK**



**Balance Sheet  
As at 31 December 2022**

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
<b>Fixed Assets</b>					
Tangible Assets	5	17,905	-	17,905	15,443
Investments		-	-	-	-
		<u>17,905</u>	<u>0</u>	<u>17,905</u>	<u>15,443</u>
<b>Current Assets</b>					
Stock		-	-	-	-
Debtors	6	49,409	-	49,409	57,964
Cash At Bank And In Hand		81,846	32,438	114,284	131,154
		<u>131,255</u>	<u>32,438</u>	<u>163,693</u>	<u>189,118</u>
<b>Creditors - Amounts Falling Due Within One Year</b>	7	11,652	-	11,652	9,060
<b>Net Current Assets</b>		<u>119,603</u>	<u>32,438</u>	<u>152,041</u>	<u>180,058</u>
<b>Net Assets</b>		<u><b>137,508</b></u>	<u><b>32,438</b></u>	<u><b>169,946</b></u>	<u><b>195,501</b></u>
Represented By:					
<b>Restricted Income Funds</b>	8	-	32,438	32,438	53,498
<b>Unrestricted Income Funds</b>		137,508	-	137,508	142,003
<b>Total Funds</b>		<u><b>137,508</b></u>	<u><b>32,438</b></u>	<u><b>169,946</b></u>	<u><b>195,501</b></u>

The financial statements were approved by PCC on 20<sup>th</sup> March 2023 and signed on their behalf by:

**Thomas Waters**  
Treasurer

**Notes to the Financial Statements  
For the period ended 31 December 2022**

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**I. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 and by the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

**Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern, and accordingly, the accounts have been drawn up on a going concern basis.

**Income recognition**

Voluntary income and donations (including legacies) are accounted for once the Charity has an entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable, and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure recognition**

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT, and accordingly, expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant, and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

**Notes to the Financial Statements  
For the period ended 31 December 2022**

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**I. Accounting Policies (continued)**

**Tangible Fixed Assets**

*Consecrated Property and Moveable Church Furnishings*

Consecrated land and benefice property such as the church building and vicarage is excluded in the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

*Freehold Land & Buildings*

The freehold land and building, comprising St Saviour's church hall, is currently stated at nominal value pending redevelopment of the site. The freehold land and building are not depreciated as depreciation would be immaterial.

*Other Fixtures, Fittings & Office Equipment*

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective, useful life of the asset, which has been estimated as five years.

**Debtors**

Debtors are included in the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**Fund accounting**

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Notes to the Financial Statements  
For the period ended 31 December 2022**

**2. Income**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Donations & legacies				
Offerings and donations	151,588	3,242	154,830	160,473
Income tax reclaimed	30,783	-	30,783	27,909
Grants	10,253	70,267	80,520	84,922
	<u>192,624</u>	<u>73,509</u>	<u>266,133</u>	<u>273,304</u>
Charitable activities				
Fee income (net)	525	-	525	370
Course, events, and outings	575	-	575	-
	<u>1,100</u>	<u>0</u>	<u>1,100</u>	<u>370</u>
Other trading activities				
Lettings income	22,193	-	22,193	14,499
Other	-	-	-	2,520
	<u>22,193</u>	<u>0</u>	<u>22,193</u>	<u>17,019</u>
Investment income				
Interest	120	-	120	-
	<u>216,037</u>	<u>73,509</u>	<u>289,546</u>	<u>290,693</u>

Grants include £18,750 (2021: £15,000) from Islington VCS, a local government funded scheme.

**3. Expenditure – Raising Funds**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Rent (Flat 1A, Moray Road)	11,010	-	11,010	10,709
Council tax	1,118	-	1,118	1,676
Repairs and maintenance	-	-	-	385
Collecting agent fees	291	-	291	159
	<u>12,419</u>	<u>0</u>	<u>12,419</u>	<u>12,929</u>

**Notes to the Financial Statements  
For the period ended 31 December 2022**

**4. Expenditure – Charitable Activities**

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Provision of Clergy				
Common Fund	64,000	-	64,000	42,600
Clergy expenses/pastoral costs	771	-	771	1,367
	<b>64,771</b>	<b>0</b>	<b>64,771</b>	<b>43,967</b>
Staff costs				
Gross salaries	12,487	55,819	68,306	52,442
Employer NI	4,819	-	4,819	3,314
Employment allowance	(4,677)	-	(4,677)	(3,314)
Pension contributions	1,349	154	1,503	2,472
Staff hospitality	357	-	357	23
	<b>14,335</b>	<b>55,973</b>	<b>70,308</b>	<b>54,937</b>
Church Life & Outreach				
Children/Youth/Families work	-	646	646	3,158
Ministry & Mission Outreach	3,644	-	3,644	1,552
Service costs	4,326	-	4,326	5,686
Worship	2,046	-	2,046	2,073
Gifts and grants (see note 4b below)	18,450	222	18,672	5,998
	<b>28,466</b>	<b>868</b>	<b>29,334</b>	<b>18,467</b>
Provision of Buildings & Facilities				
Heat, light & water	7,826	-	7,826	11,139
Insurance	7,018	-	7,018	13,496
Repairs, maintenance, equipment & cleaning	50,718	31,760	82,478	30,816
Health & safety	1,740	-	1,740	4,956
Besant Walk	9,074	-	9,074	4,161
Depreciation	10,932	-	10,932	8,331
	<b>87,308</b>	<b>31,760</b>	<b>119,068</b>	<b>72,899</b>
Provision of Office & Support				
Human resources	-	-	-	-
Subscriptions	1,308	-	1,308	1,843
Printing, stationery, postage & telephone	5,140	-	5,140	1,190
IT Costs	1,222	-	1,222	2,921
Legal & professional	1,872	-	1,872	600
Bookkeeping & accountancy	7,500	-	7,500	5,827
Other	370	-	370	496
	<b>17,412</b>	<b>0</b>	<b>17,412</b>	<b>12,877</b>
Governance				
Independent examination	1,640	-	1,640	1,600
PCC meeting expenses	149	-	149	-
	<b>1,789</b>	<b>0</b>	<b>1,789</b>	<b>1,600</b>
	<b>214,081</b>	<b>88,601</b>	<b>302,682</b>	<b>204,747</b>

**Notes to the Financial Statements  
For the period ended 31 December 2022**

**4. Expenditure – Charitable Activities (continued)**

**4a Charitable expenditure – staff costs**

In addition to the many volunteers who give their time to the church, there were 7 employees whose costs are included within the cost categories of “Expenditure – Charitable Activities” above. These figures exclude the amounts paid to the Diocese for the incumbent who is funded through the Common Fund. No employee received emoluments in excess of £60,000 during the year.

**4b Charitable expenditure - gifts and grants**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>To organisations:</b>				
A' Rocha	2,925	-	2,925	-
Project Leadership London	350	-	350	-
DEC Ukraine	-	222	222	-
Caleb Initiative	2,400	-	2,400	2,400
Church Pastoral Aid Society	5,850	-	5,850	100
Pentonville Prison Chaplaincy	200	-	200	-
Homeless Charity	150	-	150	-
Holy Trinity Brompton	450	-	450	-
Interserve	3,000	-	3,000	3,000
Open Doors	2,925	-	2,925	405
	<u>18,250</u>	<u>222</u>	<u>18,472</u>	<u>5,905</u>
<b>To individuals:</b>				
	200	-	200	93
	<u><b>18,450</b></u>	<u><b>222</b></u>	<u><b>18,672</b></u>	<u><b>5,998</b></u>

**Notes to the Financial Statements  
For the period ended 31 December 2022**

**5. Tangible Fixed Assets**

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 January 2022	30,340
Additions	13,395
Disposals	-
	<hr/>
At 31 December 2022	<u>43,735</u>
<b>Depreciation</b>	
At 1 January 2022	14,898
Charge for Year	10,932
Disposals	-
	<hr/>
At 31 December 2022	<u>25,830</u>
<b>Net Book Value</b>	
At 31 December 2022	<u>17,905</u>
At 31 December 2021	<u>15,442</u>

All of the fixed assets are used for charitable purposes.

**5. Tangible Fixed Assets (continued)**

The PCC had use of the following properties.

Property	Property type	Ownership
St Mark's Church, Corner of Moray Road & Tollington Park, N4 3LD	Church building	Diocese of London
St Mark's Vicarage, 1 Moray Road, N4 3LD	Vicarage	Diocese of London
St Mark's Vicarage Flat, 1A Moray Road, N4 3LD	Residential	Diocese of London
16 Besant Walk, Andover Estate, London N7 7RG	Residential	Porters Trust

**6. Debtors**

	2022 £	2021 £
Prepayments	354	7,591
Lettings receivable	13,059	2,820
Gift Aid receivable	120	43,117
Tollington Team Parish	35,876	3,835
	<hr/>	<hr/>
	<b>49,409</b>	<b>57,363</b>
	<hr/>	<hr/>

**Notes to the Financial Statements  
For the period ended 31 December 2022**

**7. Creditors - Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals	2,248	1,600
Rental deposits	500	550
Trade creditors	5,725	5,156
Other creditors including taxation and social security	3,179	1,754
	<b>11,652</b>	<b>9,060</b>

**8. Restricted Income Funds**

<b>8a Current Year</b>	<b>At 1 January 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 31 December 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Islington VCS	10,368	18,750	(24,160)	-	4,958
Children & Youth	6,083	-	(6,083)	-	0
Richard Cloudesley Charity:					
Live streaming	68	-	-	-	68
Church Clock	966	-	(496)	-	470
Building works	8,289	-	(2,321)	(5,968)	0
South Transept Porch Stone work	0	17,959	(17,959)	-	0
West End Repairs	0	15,225	(10,984)	-	4,241
Children & Families	1,131	3,000	(2,507)	-	1,624
Love Your Neighbour	100	-	-	-	100
Porters Trust - Salaries	11,243	15,708	(23,869)	-	3,082
Porters Trust – Electrical Works	10,000	-	-	-	10,000
Porters Trust – Falcon Camps	5,250	2,625	-	-	7,875
DEC Ukraine	0	242	(222)	-	20
	<b>53,498</b>	<b>73,509</b>	<b>(88,601)</b>	<b>(5,968)</b>	<b>32,438</b>

The transfer between restricted and unrestricted funds was to recognise the purchase of capitalised equipment during the year in fulfilment of the restricted funding obligation.

**Notes to the Financial Statements  
For the period ended 31 December 2022**

**8. Restricted Income Funds (continued)**

<b>8a Prior Year – restated</b>	<b>At 1 January 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 December 2021 £</b>
Islington VCS	-	15,000	(4,632)	-	10,368
Children & Youth	-	8,333	(2,250)	-	6,083
Richard Cloudesley Charity:					
Live streaming	68	-	-	-	68
Church Clock	1,802	-	(836)	-	966
Building works	-	23,256	(11,782)	(3,185)	8,289
Gunner Grant	1,795	-	(1,795)	-	0
Children & Families	1,166	9,083	(9,118)	-	1,131
Open Doors	155	-	(155)	-	0
Love Your Neighbour	-	100	-	-	100
Porters Trust - Salaries	-	14,750	(3,507)	-	11,243
Porters Trust – Electrical Works	-	10,000	-	-	10,000
Porters Trust – Falcon Camps	-	5,250	-	-	5,250
	<b>4,986</b>	<b>80,522</b>	<b>(34,075)</b>	<b>(3,185)</b>	<b>48,248</b>

The transfer between restricted and unrestricted funds was to recognise the purchase of capitalised equipment during the year in fulfilment of the restricted funding obligation.

The prior year funds have been restated to show restricted Porters Trust - Falcon Camps (previously included within Porters Trust – Salaries).

Descriptions of the main restricted funds are as follows:

**Islington VCS (formerly Somali Youth)** – represents funds received specifically to fund the position of a Somali youth worker (commenced in 2016). During the year the nature of the grant was changed by Islington VCS Funding to cover the costs of a general youth worker.

**Richard Cloudesley Charity** – represents various grants to the churches for various projects including maintenance, insurance, computer purchases, building project etc.

**Children & Families** – represents funds applied for with relation to the support of the staff employed to work with children and families.

**Children & Youth** – Restricted to the provision of Children's and Youth ministry.

**Love your neighbour** – funds received for the purpose of projects responding to local needs and non-proselytising social transformation.

**Gunner Grant** – funding for the youthwork activities in the community.

**Porters Trust – Salaries** – funding restricted to electrical works.

**Porters Trust - Electrical**– funding restricted to the cost of Operations Manager, Youth Worker, and Worship Pastor.

Notes to the Financial Statements  
For the period ended 31 December 2022

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**9. Operating Lease Commitments**

The total future minimum lease payments under non-cancellable operating leases are payable:

	2022 £	2021 £
Not later than one year	1,690	1,690
Later than one year and not later than five years	2,112	3,802
	<u>3,802</u>	<u>5,492</u>

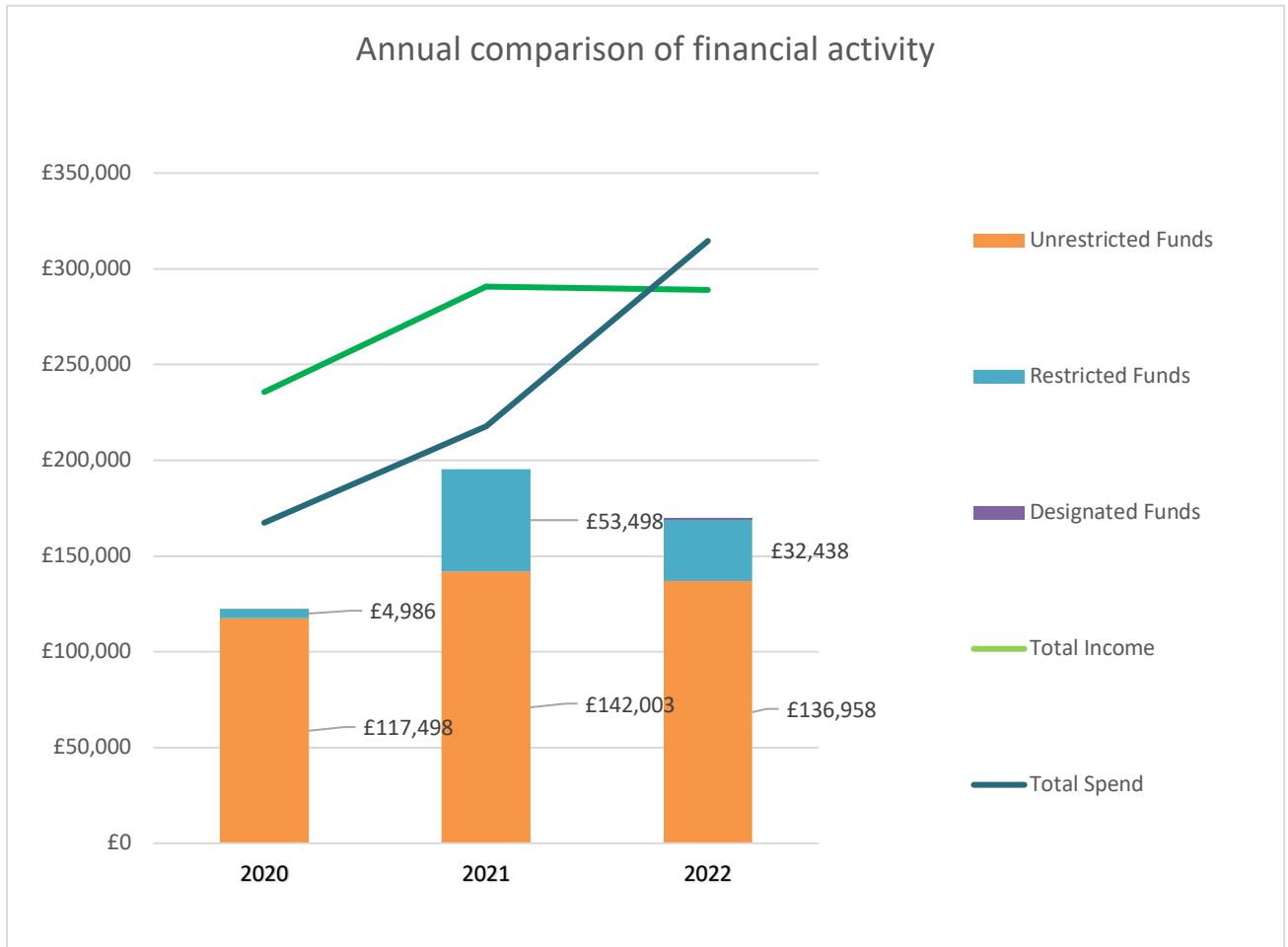
**10. Related Party Transactions**

The PCC includes several members who also served as part of the PCC of Tollington Team Parish, prior to the parish separation. At 31 December 2022 Tollington Team Parish owed the PCC £5,866 (2021: £4,436), which includes the share of reserves at the time of the parish separation, together with funds collected on behalf of St Marks during 2019, 2021 and 2022.

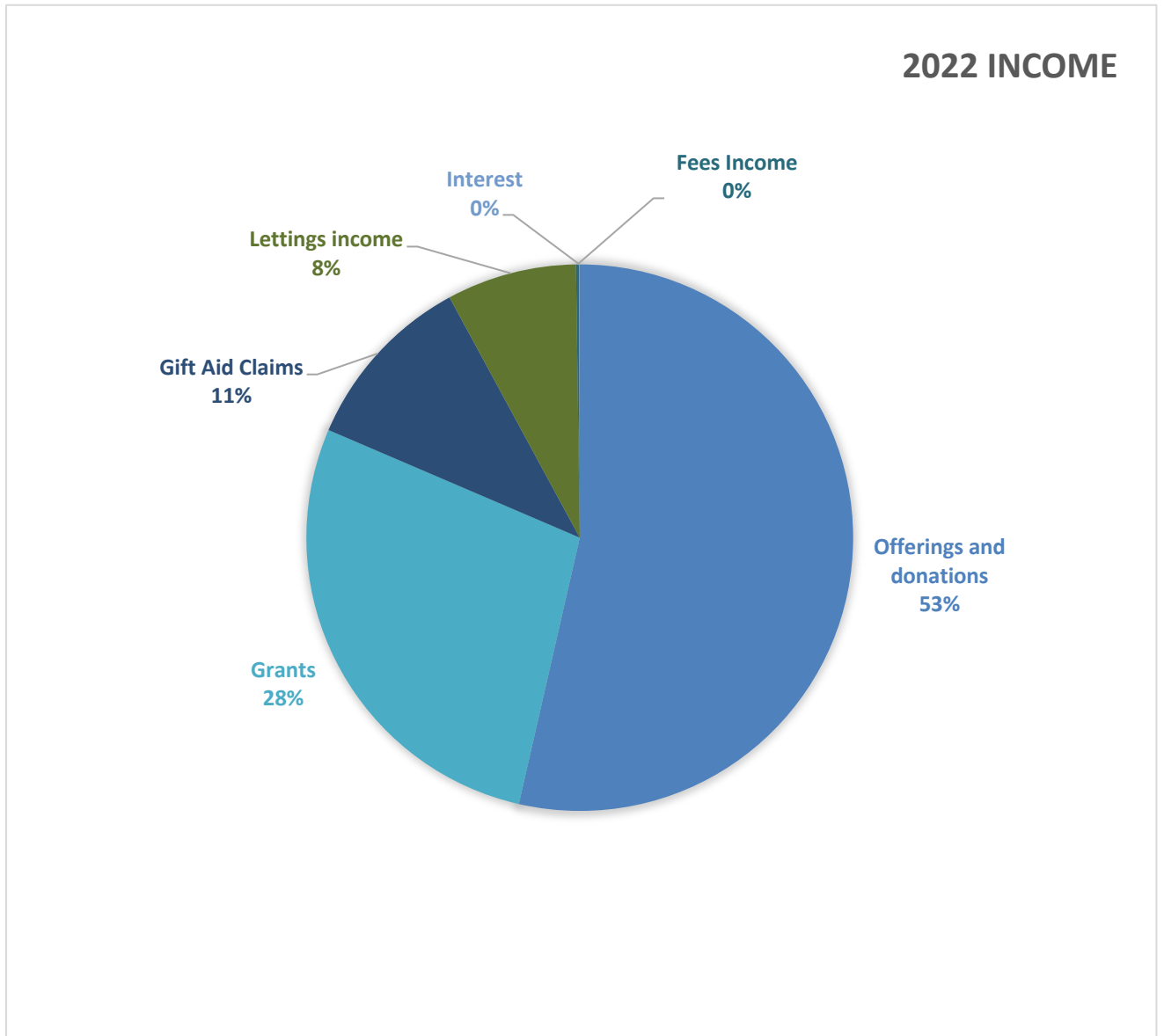
The members of the PCC gave a total of £46,011 (2021: £47,770) in unrestricted offerings and donations during the period.

There were no other related party transactions.

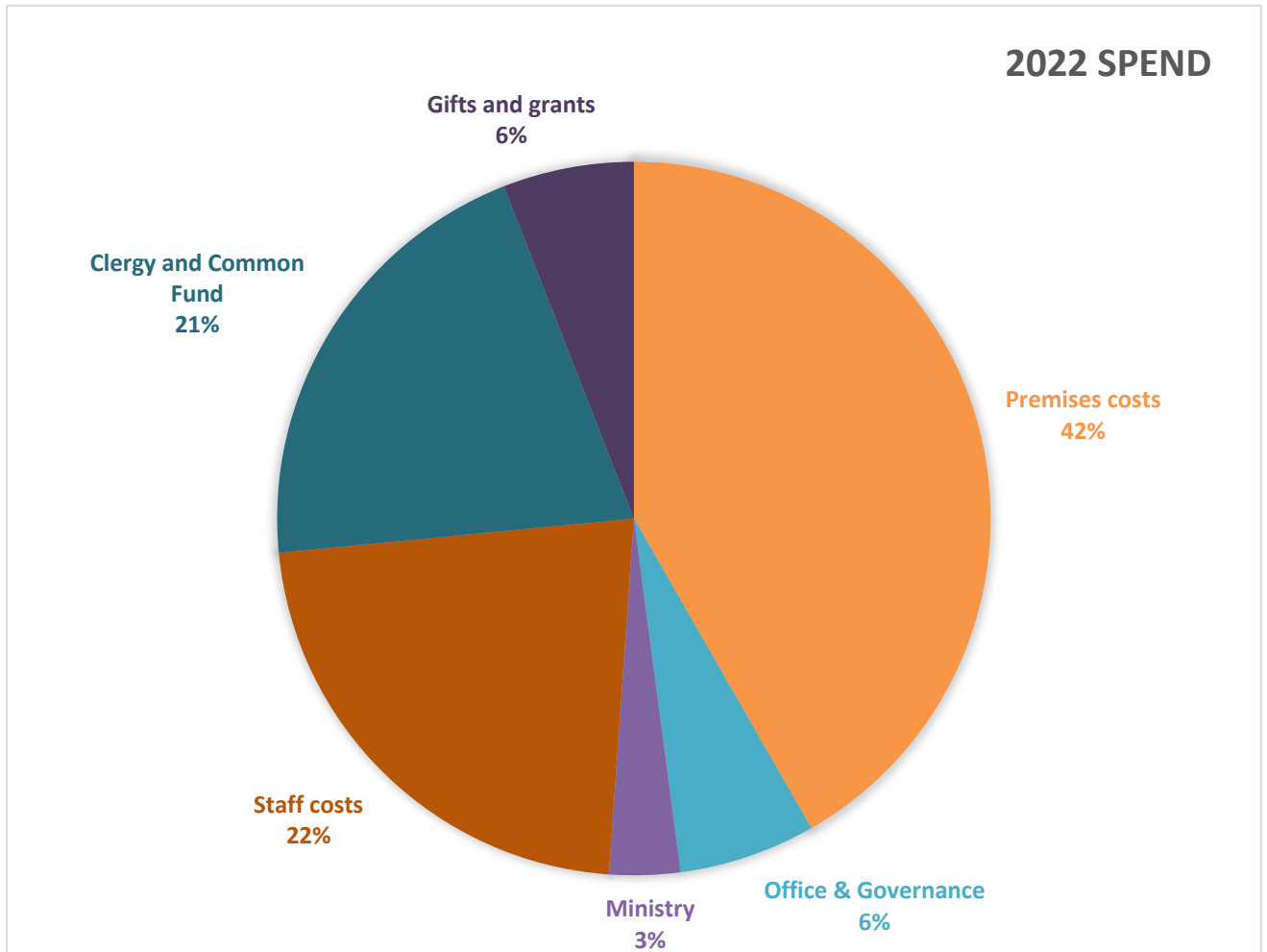
**Notes to the Financial Statements  
For the period ended 31 December 2022**



**Notes to the Financial Statements  
For the period ended 31 December 2022**



**Notes to the Financial Statements  
For the period ended 31 December 2022**



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# Accounts

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LOVE - SERVE - FOLLOW

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF SAINT MARK, TOLLINGTON  
PARK**

**Diocese of London**

Charity Registration No. 1186310

**Reports & Financial Statements  
31 December 2021**

Simply Churches Limited  
Chartered Accountants  
17 Heathville Road  
London N19 3AL

**Report and Financial Statements 2021  
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**Legal & Administrative Information  
For the year ended 31 December 2021**

<b>Charity Name</b>	The Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park.	
<b>Charity Registration</b>	The Parochial Church Council (PCC) was registered with the Charity Commission on 13 November 2019 (charity number 1186310).	
<b>Principal Address</b>	The Parish is situated in North London and part of the Stepney area of the Diocese of London within the Church of England. The correspondence address is: St Mark Parish Office, 1a Moray Road, London N4 3LD.	
<b>The Governing Document</b>	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.	
<b>Objectives</b>	<p>The PCC has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish the whole mission of the church: pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance of the church building complex at St Mark's Moray Road.</p> <p>The overall vision in 2020 was to "Transform Tollington" - By love for God, one another and this community, by following Jesus and to calling others to follow, and by serving the community in which God has placed us with our underlying values being: Prioritising prayer and worship; Encouraging gifts and ministries; Being accountable; Living as a community of disciples; Reaching out.</p>	
<b>Members of the PCC</b>	The members of the PCC who served during the twelve months to 31 December 2021 or who were serving at the time of the approval of this report were:	
	Incumbent (Chair)	Rev Trevor Golding
	Church Wardens	John D'Souza (resigned 25 <sup>th</sup> May 2021) Henrietta Hadler (resigned 25 <sup>th</sup> May 2021) Andrew Down (appointed 25 <sup>th</sup> May 2021) Omofunmilayo Sulaiman (appointed 25 <sup>th</sup> May 2021)
	Representatives on the Deanery Synod	Stewart Mason (appointed 25 <sup>th</sup> May 2021) 1 Vacancy
	Elected PCC Members	Rebecca Saddington-Wiltshire Oludare Fanimu Margaret Pattinson Thomas Huw Waters Inge Diamond (re-elected 2021) Stewart Mason (re-elected 2021) Tim Thorlby Clement Adebayo Aurore Down (2021)
<b>Key Management Personnel</b>	Those in charge of directing, controlling, running and operating the Charity on a day-to-day basis are the members of the Standing Committee: -	
	Rev Trevor Golding	(Vicar)
	Henriett Hadler	(Warden to 25 <sup>th</sup> May 2021)
	John D'Souza	(Warden to 25 <sup>th</sup> May 2021)
	Andrew Down	(Warden from 25 <sup>th</sup> May 2021)

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF SAINT MARK, TOLLINGTON PARK**



**Legal & Administrative Information  
For the year ended 31 December 2021**

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	Omofunmilayo Sulaiman	(Warden from 25 <sup>th</sup> May 2021)
	Thomas Waters	(Treasurer)
	Margaret Pattinson	(Lay Chair)
<b>Bankers</b>	HSBC Holborn Holborn Circus London EC1N 2HR	
<b>Independent Examiner</b>	John Helm ACA Simply Churches 17 Heathville Road London NI9 3AL	

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
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For the year ended 31 December 2021**

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The Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park ("PCC") submits its inaugural report and the financial statements of the PCC for the 12 month period ended 31 December 2021. The financial statements have been prepared in the format prescribed by the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP2015 (FRS102)) and the Financial Reporting Standard 102. The legal and administrative information set out earlier in this document forms part of this report.

In the period covered by this report the church has continued to face the challenges of dealing with the impact and effects of the coronavirus pandemic. Many of the services and activities of the church have been disrupted or suspended, and not forgetting the challenges of the past two years with the interregnum and the separation of the Emmanuel, St Saviours and St Mark's from one parish to three.

We are still working through parts of that separation and this coming year we hope that the final parts and that will be dealt with and the charity of Tollington Parish suspended or closed. A great amount of work has been put into our financial management and banking arrangements and we are clearly seeing the benefit of that our investment and energy into that part of our church management.

But 2021 has also been a year of new beginnings with 3 new members of staff starting in 2021, a year of seeing our worship team grow and develop, a new occasional youth led service on a Sunday evening start, and a young adults group begin.

It is with deep gratitude to volunteers and staff who have contribute to the life and witness of St Mark's in the midst of a time of change and challenge. We give thanks to God for His faithfulness as He has strengthened and sustained us in prayer and worship. We bless Him for the care and loving kindness that the people of St Mark's have been able to show to one another and to the local community, and the desire of all to Love Serve and Follow our Lord and Saviour, Jesus Christ. s.

As we strive to fulfil our mission statement, to Love, Serve and Follow, we pray that St Mark's will be a beacon of light and hope in the midst of this community in this vibrant and multi-cultural part of London and that God will equip, empower and guide us in our endeavours to see the transformation of Tollington through the saving power of Jesus Christ.

## **I. Structure, Governance & Management**

### **I.1 Trustees**

The PCC is a corporate body established by the Church of England. The method of appointment of PCC members is set out in the Church Representation rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

Members of the PCC are either *ex officio* or elected by the Annual Parish Meetings in accordance with the Church Representation Rules and are trained at the first meeting on how to participate.

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Mark's the membership of the PCC consists of the incumbent (our vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The full PCC met at least six times during the period. Given its wide responsibilities the PCC is developing a number of sub groups each seeing how they can encourage church life and growth in the Church. The particular areas are in response to the desires of the PCC expressed at the Archdeacon's Visitation in July of 2020. The particular areas the PCC would like to see developed and grow are the a) Prayer life of the Church, b) Children's and Youth ministry c) Life Groups.

**Report of the Parochial Church Council of the Ecclesiastical Parish of  
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### **1.2 Electoral Roll**

At 31<sup>st</sup> December 2021 there were 119 parishioners on the Church Electoral Roll, 62 of whom are not resident within the parish. 11 names were added during the period and 3 were removed either through death or because they moved away from the parish.

### **1.3 Risk Management**

The PCC has a risk management strategy which comprises:

- An annual review of the risks that the PCC may face
- The establishment of systems and procedures to mitigate those risks
- The implementation of procedures designed to minimise any potential impact on the PCC should those risks materialise.

## **2. Activities & Strategies**

The PCC has given due regard to the Charity Commission's guidance on public benefit. The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- Promoting Christian values and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Mark's. The PCC maintains an overview of worship within the parish and seeks ways in which our services and activities can involve the many groups that live within our parish. Our services and worship aim to help people put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the period, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Seeking the infilling of the Holy Spirit to equip and empower people in their faith, worship and ministry.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Mark and the adjoined Church Hall and facilities.

## **3. PCC and Subcommittees**

### **3.1 PCC**

The PCC has 10 elected member positions, 2 Deanery Synod member positions and 2 churchwardens. The Clergy also attend the PCC as ex-officio members. Since the PCC meeting in October 2020 we have had vacancies for the 2 Deanery Synod member positions. One position was filled at the 2021 APCM meeting leaving 1 vacancy.

The PCC met six times during the period with good attendance (average 80%). Committees met between meetings and reports of their findings were received by the full PCC and discussed where necessary. Minutes and attendance are recorded at each PCC meeting.

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The PCC complied with the duty under section 5 of the Safeguarding and Clergy discipline measure 2018 in relation to having due regard to the House of Bishops' guidance on safeguarding children and adults.

**3.2 Standing Committee**

The Standing Committee plans the agenda for the PCC and presents to the PCC various matters which need its attention.

**4. Parish life and Ministry**

**4.1 Worship and Prayer**

The Vicar and PCC are keen to offer a range of services and activities during the week and over the course of the year that our community and congregation find both beneficial and spiritually fulfilling. In the present climate, with the impact of the coronavirus pandemic affecting church activities, our provision has been both online and in person, although some previously run groups have been suspended or have been unable to operate in the given circumstances.

The pandemic brought closure of in-person church early on in the year, and some limitations to our ministry. We have tried to find ways of serving our congregation and wider community in these difficult times and our main way has been to continue to live stream services. Through the generous grant from the Richard Cloudesley Trust we have been able to improve our camera and broadcast equipment. We have tried to keep those not online informed and supported by telephone calls and by posting information and service booklets to them, along with details of how to access the Church of England Phone-Line services.

We were keen to open the church as soon as we could in a safe manner, as many of our congregation found online services a significant barrier. Following the guidance from our risk survey to ensure the environment was as safe as possible, with as many Covid-19 protection measures in place as possible, we resumed in-person services on Palm Sunday. At first numbers were limited but we have seen an increase to a more normal level by the end of the year.

Many of the Life Groups have continued to meet virtually and some have gained new members during this time. A new Young Adults groups started this year with a good number of people actively involved. The Church subscription to RightNow Media has been made available to all church members providing access to a wealth of personal devotional material, resources for youth and children and for small group / Life Group studies.

The average weekly attendance, counted during October 2021, was 122 in church but with 36 or so engagements online. (The online figure indicates the number of devices connected, but there may be multiple people watching one device).

As well as our regular services, we have been privileged to undertake occasional offices and this year have conducted funerals for 6 families, and baptised 1 person.

We have not had any weddings conducted here at St Mark's this past year

**4.2 Worship + Production Team Report – 2021 (By Surjit Sembi-Harding)**

I joined St Marks N4 as the Worship Pastor on Easter weekend 2021. Since then as a team we have seen tremendous growth, not only in our numbers but in the way we create a way to do worship that is accessible for all people at St Mark's. It has been amazing to see how God has been working in both the Worship and Production teams in church.

I have chosen a few key highlights which give some insight into what I have been doing this year.

My primary goal in 2021 has been growing the team here at St Mark's. When I started, we had an over-stretched production team and no regular Worship Team. With not a lot of response internally I took advantage of the lockdown period, gathering people I knew prior to this role to start setting a foundation short term. This included Audrey, Francis & Josh. This move inspired others to join internally. Additionally, with some of our branding and outreach changes, we managed

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to draw more people in. Another area I focused on is our Youth Group. I discovered that we have many budding musicians/singers to add to the growing team here at St Mark's. I have taken the time to meet together to study, eat, pray, and encourage one another. I have run several successful training days for our Production Team. I have been impressed as I have listened to their heart for the congregation at St Marks and by their vulnerability as they shared their joys and frustrations with how we do worship here at St Mark's. The same goes for our production team too. During the autumn/winter of 2021 we have had a full rota with everyone serving a maximum of two weeks a month for the first time in a long time. Currently we have 32 people on the Worship team, and 17 people on our Production team.

A particular highlight of this year was the 'Gospel Sunday' worship night part of our 'Hello Church' series. For one night we were able to pack out the church on a Sunday night with worshippers from across London. Our vision was to create a space in the middle of people's busy schedules where they could take a 'time-out' and reconnect with God. It was made particularly memorable by the fact that we went for a more gospel musical style! As we worshipped the Lord together it just felt like we were part of one big heavenly choir singing to God.

Recently also we enjoyed, a Worship + Production team Christmas social gathering. I had the privilege of hosting this event which was well attended with almost all members of team in attendance.

Apart from my weekly responsibilities of leading worship and caring pastorally for the volunteers in our large music ministry, I have also had the opportunity to preach and teach throughout the year. What a privilege and honour to serve it has been to serve God in our gatherings. Also, following our Youth Led evening service, we are planning to hold more evening services next year.

I have also taken over the running of the XLP First Fridays Worship Team this year which has been a challenging and exciting ministry to be a part of. A particular highlight was the Carol service where we are able to bring our Youth from our Worship + Production team and lead 100+ in carols for our First Fridays youth event!

Another area I have been working on is the production team within St Mark's which is headed up by myself and Jacob. We have worked closely together in planning and delivering training for our tech team as we strive for excellence in this area. It has been a joy to work on both sides of the mixing desk. We are planning next year to introduce a hybrid wireless system to grow the way we can do worship at St Mark's N4.

I couldn't have asked for a better first year as a Worship Pastor; what a privilege that God invites us to partner with Him in what He is doing in Tollington!

### **Children's and Youth Ministry Reports**

#### **4.3 Children's Ministry Report**

St Mark's had been hoping to appoint a Children's worker early in the year. We had few applications for the post and those who did apply withdrew their applications due to changing circumstances. With the restrictions of Covid it also meant that it was difficult to provide any significant children's work for the major part of year until the start of the September school term. In September Jacob Sudworth was appointed as our Youth and Children's worker. Jacob writes:

Since mid-September, we have been trying to get back into the routine of Children's Church on Sunday. This has come with a few difficulties regarding volunteers and attendance.

We have been rebuilding an amazing volunteer team to be able to run the Children's Church on Sunday, and I am looking forward to seeing a few of them lead groups in the New Year.

A particular theme has been enjoying exploring different superheroes in the bible, through craft and short plays!

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We have continued and developed an amazing relationship with St Mark's School. They regularly come into church for services as well as us going in to do a weekly school assembly, which this term is based on their school bible verses. This relationship with the school has been a blessing for both parties; the number of children who greet me and Trevor in the streets each day is a testament to that.

#### **4.4 Youth Ministry**

Youth work has continued throughout the year, with a mixture of on-line meetings during the lockdown periods and then in person after Easter. Jacob took over the youth work sessions in September and writes:

Since my appointment in mid-September, I have been focused on rebuilding the relationships with the previous youth and getting back into the routine of church after lockdown. During our Sunday meetings we have been discussing topics that were brought up in our initial discussions on what the youth would enjoy learning and talking about, from more complex theology to basic understandings of the Christian faith. This has helped; we've seen the youth engage with the topics they want to talk about, as well as gauging where each of them are in their faith. The youth have been a part of the production rota frequently and are key to the running of it currently. We have also been supporting a few of them in being in the worship team up at the front of church, which has been a blessing to all of us!

We have also been attending First Friday, a youth gathering of churches around North London. They have enjoyed attending and being involved in the worship there, as they are a core group of the youth that attend.

We have run our own Youth-Led Service, which was very successful! The youth enjoyed being able to explore other areas of ministry they enjoy, as well as the church family loving and supporting them. We're looking forward to doing another one in the new term.

Next term (Jan-April), we are looking to start writing our youth album, as we have an amazingly talented youth group, and seeing them get more involved in the wider church family. We're very excited to see what they will come up with.

#### **4.5 Staff**

We started off the year with only one member of staff, Fazana, who had joined the team late in 2020 as operations manager. Fazana quickly became a key member of staff handling much of the day-to-day operational aspects of church life and the administration.

In April 2021 we appointed Surjit Sembi-Harding to the role of Worship Pastor. Surj soon began to draw a worship team around him and through that has re-invigorated our musical worship. One aspect that has greatly benefitted us from him being with at St Mark's is the improvements he has made to our on-line presence by redesigning significant aspects of our website and social media pages.

In September of 2021 we welcomed Jacob Sudworth (Jake) to the team as a Youth and Children's worker. Jake has been able to restart children's provision on Sunday mornings and has continued with the youth group that were meeting on Sunday evenings. It is still early days as Jake looks at ways we can develop and grow ministry for both children and youth. His leading of the youth has led to growth in youth numbers and the youth taking a service on a Sunday evening.

In late September Fazana left St Mark's to continue her university education. Darren Oderinde was appointed as Operations Manager in October 2021. Darren has a lot to learn, but is getting to grips with the way the church works and like both Jake and Surj is becoming a valuable member of the team.

#### **4.6 Volunteers**

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community that it is. We particularly want to mention our churchwardens past and present; John D'Souza, and Henriett Hadler in the first part of the year and latterly Andrew Down and Funmi Sulaiman; our Treasurers past and present; Chaz Wedderburn and Thomas Huw Waters; our Lay Vice Chair, Margaret Pattinson, and all the PCC.

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We thank all those who serve at our services and behind the scene, making St Mark's the welcoming community that it is: - those who help with children and youth, the welcome and stewarding team, the production and technical team, those who serve refreshments, those who provide the wonderful floral displays, the money counters. We thank those who preach, lead prayers, read and assist at communion, and lead small groups.

It is not possible to mention all the volunteers and all the areas they serve, partly from the fear of missing someone or an aspect of church life from the list, but we want to say we are deeply grateful for every contribution made in volunteering for ministry and service in the church.

However, we would particularly like to thank Anita and Stewart Mason who have made sure we are stocked with facemasks, sanitiser, and other relevant protective supplies, and for all the work they have done behind the scene to help ensure the smooth running of church life through the recent challenging times.

#### **4.7 Deanery Synod**

In the Church of England, a **deanery synod** is a synod convened by the Area Dean and/or the Joint Lay Chair of the Deanery Synod, who is elected by the elected lay members. It consists of all clergy licensed to a benefice within the deanery, plus elected lay members. It acts as an intermediary between the Parochial Church Councils of each parish in its deanery and the synod of the diocese as a whole.

At the beginning of the period, we had no Deanery Synod Reps, but following the APCM Stewart Mason agreed to serve as our representative.

#### **4.8 Church Complex**

The Church and hall complex have not been greatly used this past year due to the coronavirus limitations. Since resuming children and youth work the building is being used on Sundays and also during the week on Tuesday evening and a Thursday morning. Narcotics Anonymous continue to use the vestibule on a Friday evening and we have had a few casual hire bookings.

#### **4.9 Pastoral care**

In this period of transition and pandemic it has been a challenge to provide a comprehensive pastoral care programme. However, we have tried to be in contact with our more vulnerable church members. A few home communions have taken place where permitted and with suitable covid protection in place, and we continue to operate a prayer chain for those who request prayer support.

There has also been provision of food and help to those who have had to self-isolate or been unwell with Covid-19.

#### **4.10 Mission & Outreach**

Our main mission and outreach, in this time of pandemic, has been restricted and there have been no specific missional events held.

One key aspect of mission and ministry in this period has been to supply vouchers, food, clothing bags, hot meals and drinks to the homeless or those in hostels. Members of the church have generously contributed both financially and in supplies of clothing and toiletries. This has meant that as well as giving vouchers, hot food and drinks we have also been able to contribute to some of their clothing and hygiene needs.

We are also a referral centre for the Hive Food Bank and in this period, we have supported 21 families, totalling about 55 individuals in need of help with food supplies.

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**4.11 St Marks Church of England Primary School**

Our strong and valuable relationship with St Mark's School has continued throughout the period. The School has held several services in church, and Rev Trev (as the children know him) visits the school most weeks for assemblies and pastoral support of the staff and children. During the major periods of lockdown Rev Trev recorded weekly assemblies from home or church that the school used for the on-line classes and teaching.

At the end of the summer term the staff were invited to the Vicarage for a social evening and as a thank you for all the hard work they had done, beyond what would normally be expected, due to the pandemic situation. A great evening was had by all.

Keith Mason was a foundation governor at the school but resigned his position this year as he, Faith and their children relocated to Bedford. We thank Keith for undertaking this vital and significant responsibility as a school governor.

We are looking for new school governors to take up this vital role in the life of the Church School.

**4.12 Group Ministry**

We continue to maintain and develop relationships, working together with Emmanuel and St Saviours. This has been particularly valuable and enriching at key times in the year like Lent, Easter and through the Thy Kingdom Come prayer initiative. We hope to build stronger supportive relationships in this coming year and beyond.

**4.13 Safeguarding**

The PCC complied with the duty under section 5 of the Safeguarding and Clergy discipline measure 2018 in relation to having due regard to the House of Bishops' guidance on safeguarding children and adults.

The parish Safeguarding Officer is Mrs Rachel D'Souza.

At 31<sup>st</sup> December 2021 there were 18 members of the parish with valid DBS certificates and 21 members of the parish whose safeguarding training was up to date.

We have had no reportable safeguarding incidents or concerns in the report period.

**4.14 Fabric and Buildings**

St Mark's last had its quinquennial (5-Yearly) inspection in August 2017 and it highlighted a fair amount of repointing, roof work and general repairs. However, little work was undertaken to address the issues raised since that inspection. A decision had been previously taken to appoint a new Quinquennial Architect. We have interviewed and asked the Diocese to appoint our preferred Quinquennial Inspector Paul Travis and commissioned a new report to be undertaken early in 2022.

During this period we have:

1. Maintained the cleaning regime, adjusting schedules to changing needs.
2. Undertaken numerous minor repairs.
3. Installed additional live streaming equipment to facilitate on-line services.
4. Kept up to date on all our Mechanical, Electrical, and safety obligations including the regular service and testing of all our systems and appliances. Main Church Gas Heating Boilers, Church Hall Gas Water Heater, Church Hall Gas Heaters, Electrical Installation, Lightning Conductor Testing, Fire Alarm System, Emergency Lighting System, Portable Appliance Testing, Portable Fire Fighting Equipment (Fire Extinguishers, etc), passenger lift
5. Continued with Precision Safety Services Ltd to undertake the majority of our compliance testing and update all our risk assessments, etc:
  - a. undertaken a Covid-19 Assessment and taken all necessary actions.

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- b. undertaken a Fire Risk Assessment and taken necessary action on a priority and practical basis.
  - c. undertaken a General Risk Assessment and taken necessary action on a priority and practical basis.
  - d. undertaken a Food Hygiene Risk Assessment and taken necessary action on a priority and practical basis.
  - e. undertaken an Equality Risk Assessment and taken necessary action on a priority and practical basis.
  - f. undertaken a Documentation and Training Risk Assessment and taken necessary action on a priority and practical basis.
  - g. drafted a new letting policy template to manage our risk.
  - h. updated all the related policy sheets.
  - i. these will all need reviewing in July 2021.
6. Continued with Precision Fire Safety to carry test and maintained our fire-fighting equipment, fire alarm system and emergency lighting systems. The work done in 2021 included:
- a. Renewal of an obsolete electrical distribution in the creche area.
  - b. The installation of additional emergency lights.
7. Undertaken some minor roof repairs.
8. Engaged a new Pest Control company.
9. Completed the Planning Application and Faculty Application for the installation of Solar Electric Panels (PV) on the church hall - largely funded by Cloudesley.
10. Applied for an emergency faculty application for the temporary guarding and subsequent repair of the deformed stonework on the south porch and secured a grant from Cloudesley to cover the majority of the repairs.

## **5. Financial Review**

### **5.1 Financial Activity and Financial Position**

The PCC's main sources of funding were the free will offerings of church members and grants from third parties. The PCC is very grateful to the Richard Cloudesley Charity, the Porters Trust, Islington Borough Council, and specific gifts from private individuals for their support.

The Statement of Financial Activities and Balance Sheet can be found on pages 15 and 16. The PCC's reserves increased by £73,017 during the year (2020: £122,484). The balance sheet shows total net assets of £195,501 (2020: £122,484). A total of £42,600 was contributed toward the Common Fund in 2021, and we intend to increase that in 2022 to £64,000.

Included in total funds are amounts totalling £53,498 (2020: £4,986) which are restricted. These monies have either been raised for, and their use restricted to, specific purposes or they comprise donations subject to donor-imposed conditions. Full details of these restricted funds can be found in note 8 to the accounts together with an analysis of movements in the year.

### **5.2 Reserves Policy**

The PCC has adopted a policy whereby the equivalent of 3 months' worth of non-discretionary committed expenditure is to be reserved.

These reserves enable St Mark's to deal with the following contingencies: -

- Problems with cash flow, for instance when waiting for funding to clear in our account.
- Staffing shortages such as those due to sickness, maternity or paternity leave.
- Reductions in or withdrawal of funding.
- In the event of closure, ongoing running costs to wind up the organisation and pay redundancies and leasehold liabilities.

This policy is reviewed annually when the PCC sets the budget for the following financial year

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At 31 December 2021 the PCC had net free reserves of £130,327 (2020: £110,892) as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Total reserves</b>	195,501	122,484
Less: unrestricted fixed assets	(15,443)	(6,606)
Less: restricted funds	(53,498)	(4,986)
<b>Free reserves</b>	<b>126,560</b>	<b>110,892</b>
<b>Free reserves requirement</b>	<b>40,000</b>	<b>40,000</b>

### 5.3 Investment Policy

Spare funds are placed on bank deposit.

### 5.4 Grants Policy

The PCC aims to give 10% of its unrestricted donations, basing the amount on the total from the previous year (excluding grants and donations intended for particular projects). This annual giving is used to support missionary endeavours both in the UK and abroad and a discretionary fund for the Team Rector which is used to help people in need. The missionary societies regularly supported include Interserve and Tearfund. For details of grants made, see note 4b.

## 6. Plans for Future Periods

St Mark's has seen significant changes over the past couple of years, with the separation of the three parishes, an interregnum, the impact of the pandemic and staff leaving. Numbers have declined in all areas of church life, but our plan is to be intentional about re-establishing faith-building children and youth ministry work, and to have an evangelistic focus to grow the numbers in church and seek to build on past reputation.

There are two key appointments we hope to fill in the near future, that of Youth and Community Worker, and Children and Families Minister.

The aim is also to strengthen our connection with the HTB network of churches, benefitting from the available support and shared resources, and providing great opportunities for congregation members to access teaching and worship from world class leaders.

As noted, the PCC intends to increase its contribution to Common Fund and meet its goal of giving 10% of its unrestricted donations to support missionary endeavours.

## 7. Responsibilities of Trustees for the Financial Statements

The PCC is responsible for preparing the Annual Report and financial statements in accordance with applicable law and United Kingdom Accepted Accounting Practice.

Charity law requires the PCC to prepare a statement of financial activities and balance sheet for each financial year, which gives a true and fair view of the state of affairs of the PCC and of its financial activities for that year and adequately distinguishes any material special trust or another restricted fund of the PCC.

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In preparing those financial statements, the PCC is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State, whether the policies adopted, are by the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the PCC will continue to operate.

The PCC is responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006. The PCC is also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The PCC is responsible for the maintenance and integrity of the charity and financial information included in the charity's website.

**8. Approval**

The report of the PCC was approved by PCC on 11 April 2022 and signed on their behalf by:



**Revd Trevor Golding  
Vicar**

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SAINT MARK, TOLLINGTON PARK



## Report of the Independent Examiner to the Parochial Church Council of the Ecclesiastical Parish of Saint Mark, Tollington Park

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I report on the accounts of the Ecclesiastical Parish of St Mark, Tollington Park for the year ended 31 December 2021, which are set out on pages 15 to 25.

### Respective responsibilities of PCC and examiner

The PCC is responsible for the preparation of the accounts. The treasurers of the new parishes consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeds £250,000, and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### The basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'John Helm', written in a cursive style.

**John Helm ACA**  
Simply Churches  
17 Heathville Road  
London N19 3AL  
11 April 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF SAINT MARK, TOLLINGTON PARK**



**Statement of Financial Activities  
For the year ended 31 December 2021**

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £ 15 mths	Restricted Funds 2020 £ 15 mths	Total 2020 £ 15 mths
<b>Income from:</b>	2						
Donations and legacies		190,052	85,772	275,824	278,316	42,759	321,075
Charitable activities		370	-	370	357	-	357
Other trading activities		14,499	-	14,499	22,606	-	22,606
Investments		-	-	-	8	-	8
<b>Total Income</b>		<b>204,921</b>	<b>85,772</b>	<b>290,693</b>	<b>301,287</b>	<b>42,759</b>	<b>344,046</b>
<b>Expenditure on:</b>							
Raising funds	3	12,929	-	12,929	13,319	-	13,319
Charitable activities	4	170,672	34,075	204,747	174,624	33,619	208,243
<b>Total Expenditure</b>		<b>183,601</b>	<b>34,075</b>	<b>217,676</b>	<b>187,943</b>	<b>33,619</b>	<b>221,562</b>
Net gains/(losses) on investments		-	-	-	-	-	-
<b>Net Income</b>		<b>21,320</b>	<b>51,697</b>	<b>73,017</b>	<b>113,344</b>	<b>9,140</b>	<b>122,484</b>
Transfers between funds		3,185	(3,185)	-	4,154	(4,154)	-
Other recognised gains/(losses)		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>24,505</b>	<b>48,512</b>	<b>73,017</b>	<b>117,498</b>	<b>4,986</b>	<b>122,484</b>
<b>Total funds brought forward</b>		<b>117,498</b>	<b>4,986</b>	<b>122,484</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total funds carried forward</b>		<b>142,003</b>	<b>53,498</b>	<b>195,501</b>	<b>117,498</b>	<b>4,986</b>	<b>122,484</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF SAINT MARK, TOLLINGTON PARK**



**Balance Sheet  
As at 31 December 2021**

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
<b>Fixed Assets</b>					
Tangible Assets	5	15,443	-	15,443	6,606
		15,443	0	15,443	6,606
<b>Current Assets</b>					
Debtors	6	57,964	-	57,964	133,397
Cash At Bank And In Hand		77,656	53,498	131,154	-
		135,620	53,498	189,118	133,397
<b>Creditors - Amounts Falling Due Within One Year</b>	7	9,060	-	9,060	17,519
<b>Net Current Assets</b>		126,560	53,498	180,058	115,878
<b>Net Assets</b>		<b>142,003</b>	<b>53,498</b>	<b>195,501</b>	<b>122,484</b>
Represented By:					
<b>Restricted Income Funds</b>	8	-	53,498	53,498	4,986
<b>Unrestricted Income Funds</b>		142,003	-	142,003	117,498
<b>Total Funds</b>		<b>142,003</b>	<b>53,498</b>	<b>195,501</b>	<b>122,484</b>

The financial statements were approved by PCC on 11 April 2022 and signed on their behalf by:

**Chaz Wedderburn  
Assistant Treasurer**

**Notes to the Financial Statements  
For the period ended 31 December 2021**

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**I. Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Basis of accounting**

The financial statements have been prepared under the Charities Act 2011 and by the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and Financial Reporting Standard 102 (FRS 102). The financial statements are drawn up on the historical cost basis.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe an affiliation to another body or those that are informal gatherings of church members.

The PCC meets the definition of a public benefit entity under FRS 102.

**Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern, and accordingly, the accounts have been drawn up on a going concern basis.

**Income recognition**

Voluntary income and donations (including legacies) are accounted for once the Charity has an entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is accounted for in the period to which the relevant donation is received. Grant income is recognised on a receivable basis.

The income from trading activities includes rental income from the letting of church premises which is accounted for when earned. It is shown gross, with the associated costs included in fundraising costs.

Interest on funds held on deposit is included when receivable, and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

**Expenditure recognition**

Expenditure is accrued as soon as a liability is considered probable, and the amount of obligation can be measured reliably. Longer term liabilities are discounted to present value. The PCC is not registered for VAT, and accordingly, expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the PCC's principal objects, as outlined in the Report of the PCC. These include grants payable and governance costs:

- Grants payable are payments made to third parties in furtherance of the PCC's objects. In the case of an unconditional grant offer, this is accrued once the recipient has been notified of the grant award. The notification gives the recipient a reasonable expectation that they will receive the grant. Grants awards that are subject to the recipient fulfilling performance conditions are only accrued when the recipient has been notified of the grant, and any remaining unfulfilled condition attaching to that grant is outside of the control of the PCC.
- Governance costs comprise all costs involving the public accountability of the PCC and its compliance with regulation and good practice. These costs include costs related to the independent examination and legal fees.

Rentals under operating leases are charged as incurred over the term of the lease.

**Notes to the Financial Statements  
For the period ended 31 December 2021**

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**I. Accounting Policies (continued)**

**Tangible Fixed Assets**

*Consecrated Property and Moveable Church Furnishings*

Consecrated land and benefice property such as the church building and vicarage is excluded in the accounts in accordance with s10 of the Charities Act 2011. Moveable church contents are held by the vicar and churchwardens on special trust for the PCC and require a faculty for disposal are accounted as inalienable property unless consecrated. All expenditure incurred on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is expensed within the Statement of Financial Activities.

*Freehold Land & Buildings*

The freehold land and building, comprising St Saviour's church hall, is currently stated at nominal value pending redevelopment of the site. The freehold land and building are not depreciated as depreciation would be immaterial.

*Other Fixtures, Fittings & Office Equipment*

The cost of other furniture, fittings and equipment, less any expected residual value, is depreciated on a straight-line basis over the effective, useful life of the asset, which has been estimated as five years.

**Debtors**

Debtors are included in the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**Fund accounting**

The funds held by the charity are either:

- Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Notes to the Financial Statements  
For the period ended 31 December 2021**

**2. Income**

	<b>Unrestricted Funds 2021 £</b>	<b>Restricted Funds 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
				<b>15 mths</b>
Donations & legacies				
Offerings and donations	159,623	850	160,473	194,271
Income tax reclaimed	27,909	-	27,909	36,870
Grants	-	84,922	84,922	89,934
	<u>187,532</u>	<u>85,772</u>	<u>273,304</u>	<u>321,075</u>
Charitable activities				
Fee income (net)	370	-	370	357
	<u>370</u>	<u>0</u>	<u>370</u>	<u>357</u>
Other trading activities				
Lettings income	14,499	-	14,499	22,517
Other	2,520	-	2,520	89
	<u>17,019</u>	<u>0</u>	<u>17,019</u>	<u>22,606</u>
Investments				
Interest	-	-	-	8
	<u>204,921</u>	<u>85,772</u>	<u>290,693</u>	<u>344,046</u>

Grants include £15,000 from Islington VCS, a local government funded scheme.

**3. Expenditure – Raising Funds**

	<b>Unrestricted Funds 2021 £</b>	<b>Restricted Funds 2021 £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Rent (Flat 1A, Moray Road)	10,709	-	10,709	12,602
Council tax	1,676	-	1,676	-
Repairs and maintenance	385	-	385	648
Collecting agent fees	159	-	159	69
	<u>12,929</u>	<u>0</u>	<u>12,929</u>	<u>13,319</u>

**Notes to the Financial Statements  
For the period ended 31 December 2021**

**4. Expenditure – Charitable Activities**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £ 15 mths
Provision of Clergy				
Common Fund	42,600	-	42,600	20,300
Clergy expenses/pastoral costs	1,367	-	1,367	1,770
	<b>43,967</b>	<b>0</b>	<b>43,967</b>	<b>22,070</b>
Staff costs				
Gross salaries	34,024	18,418	52,442	74,819
Employer NI	3,314	-	3,314	6,564
Employment allowance	(3,314)	-	(3,314)	(3,120)
Pension contributions	2,472	-	2,472	1,743
Staff hospitality	23	-	23	-
	<b>36,519</b>	<b>18,418</b>	<b>54,937</b>	<b>80,006</b>
Church Life & Outreach				
Children/Youth/Families work	273	2,885	3,158	7,523
Ministry & Mission Outreach	1,552	-	1,552	4,735
Service costs	5,686	-	5,686	460
Worship	2,073	-	2,073	1,842
Gifts and grants (see note 4b below)	5,843	155	5,998	12,207
	<b>15,427</b>	<b>3,040</b>	<b>18,467</b>	<b>26,767</b>
Provision of Buildings & Facilities				
Heat, light & water	10,077	1,062	11,139	15,399
Insurance	13,496	-	13,496	8,993
Repairs, maintenance, equipment & cleaning	21,001	9,815	30,816	13,315
Health & safety	3,216	1,740	4,956	-
Besant Walk	4,161	-	4,161	5,463
Depreciation	8,331	-	8,331	6,567
	<b>60,282</b>	<b>12,617</b>	<b>72,899</b>	<b>49,737</b>
Provision of Office & Support				
Human resources	-	-	-	8,283
Subscriptions	1,843	-	1,843	1,233
Printing, stationery, postage & telephone	1,190	-	1,190	5,532
IT Costs	2,921	-	2,921	2,494
Legal & professional	600	-	600	-
Bookkeeping & accountancy	5,827	-	5,827	8,996
Other	496	-	496	1,429
	<b>12,877</b>	<b>0</b>	<b>12,877</b>	<b>27,967</b>
Governance				
Independent examination	1,600	-	1,600	1,600
PCC meeting expenses	-	-	-	95
	<b>1,600</b>	<b>0</b>	<b>1,600</b>	<b>1,695</b>
	<b>170,672</b>	<b>34,075</b>	<b>204,747</b>	<b>208,242</b>

**Notes to the Financial Statements  
For the period ended 31 December 2021**

**4. Expenditure – Charitable Activities (continued)**

**4a Charitable expenditure – staff costs**

In addition to the many volunteers who give their time to the church, there were 7 employees whose costs are included within the cost categories of “Expenditure – Charitable Activities” above. These figures exclude the amounts paid to the Diocese for the incumbent who is funded through the Common Fund. No employee received emoluments in excess of £60,000 during the year.

**4b Charitable expenditure - gifts and grants**

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £ 15 mths
<b>To organisations:</b>				
Caleb Initiative	2,400	-	2,400	3,000
Church Pastoral Aid Society	100	-	100	1,500
Interserve	3,000	-	3,000	3,750
Open Doors	250	155	405	3,750
	<u>5,750</u>	<u>155</u>	<u>5,905</u>	<u>12,000</u>
<b>To individuals:</b>	93	-	93	207
	<u>5,843</u>	<u>155</u>	<u>5,998</u>	<u>12,207</u>

**5. Tangible Fixed Assets**

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 1 January 2021	13,173
Additions	17,167
Disposals	-
At 31 December 2021	<u>30,340</u>
<b>Depreciation</b>	
At 1 January 2021	6,567
Charge for Year	8,331
Disposals	-
At 31 December 2020	<u>14,898</u>
<b>Net Book Value</b>	
At 31 December 2021	<u>15,442</u>
At 31 December 2020	<u>6,606</u>

All of the fixed assets are used for charitable purposes.

**Notes to the Financial Statements  
For the period ended 31 December 2021**

**5. Tangible Fixed Assets (continued)**

The PCC had use of the following properties.

<b>Property</b>	<b>Property type</b>	<b>Ownership</b>
St Mark's Church, Corner of Moray Road & Tollington Park, N4 3LD	Church building	Diocese of London
St Mark's Vicarage, 1 Moray Road, N4 3LD	Vicarage	Diocese of London
St Mark's Vicarage Flat, 1A Moray Road, N4 3LD	Residential	Diocese of London
16 Besant Walk, Andover Estate, London N7 7RG	Residential	Porters Trust

**6. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Prepayments	7,591	12,942
Lettings receivable	2,820	-
Gift Aid receivable	43,117	15,208
Tollington Team Parish	3,835	105,247
	<u><b>57,363</b></u>	<u><b>133,397</b></u>

**7. Creditors - Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	1,600	3,110
Rental deposits	550	-
Trade creditors	5,156	5,994
Other creditors including taxation and social security	1,754	8,415
	<u><b>9,060</b></u>	<u><b>17,519</b></u>

**Notes to the Financial Statements  
For the period ended 31 December 2021**

**8. Restricted Income Funds**

<b>8a Current Year</b>	<b>At 1 January 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 December 2021 £</b>
Islington VCS	-	15,000	(4,632)	-	10,368
Children & Youth	-	8,333	(2,250)	-	6,083
Richard Cloudesley Charity:					
Live streaming	68	-	-	-	68
Church Clock	1,802	-	(836)	-	966
Building works	-	23,256	(11,782)	(3,185)	8,289
Deanery – St Marks Solar Panel	0			-	0
Gunner Grant	1,795	-	(1,795)	-	0
Children & Families	1,166	9,083	(9,118)	-	1,131
Open Doors	155	-	(155)	-	0
Love Your Neighbour	-	100	-	-	100
Porters Trust - Salaries	-	20,000	(3,507)	-	16,493
Porters Trust – Electrical Works	-	10,000	-	-	10,000
	<b>4,986</b>	<b>85,772</b>	<b>(34,075)</b>	<b>(3,185)</b>	<b>53,498</b>

The transfer between restricted and unrestricted funds was to recognise the purchase of capitalised equipment during the year in fulfilment of the restricted funding obligation.

<b>8b Prior Year</b>	<b>At 1 October 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 December 2020 £</b>
Islington VCS	-	22,289	(22,289)	-	0
Richard Cloudesley Charity:					
Live streaming	-	5,000	(778)	(4,154)	68
Church Clock	-	1,802	-	-	1,802
Internal decoration	-	-	-	-	0
Deanery – St Marks Solar Panel	-	754	(754)	-	0
Gunner Grant	-	1,900	(105)	-	1,795
Children & Families	-	8,624	(7,458)	-	1,166
Open Doors	-	155	-	-	155
Love Your Neighbour	-	1,785	(1,785)	-	0
Caleb Initiative	-	450	(450)	-	0
	<b>0</b>	<b>42,759</b>	<b>(33,619)</b>	<b>(4,154)</b>	<b>4,986</b>

The transfer between restricted and unrestricted funds was to recognise the purchase of capitalised equipment during the year in fulfilment of the restricted funding obligation.

**Notes to the Financial Statements  
For the period ended 31 December 2021**

**8. Restricted Income Funds (continued)**

Descriptions of the main restricted funds are as follows:

**Islington VCS (formerly Somali Youth)** – represents funds received specifically to fund the position of a Somali youth worker (commenced in 2016). During the year the nature of the grant was changed by Islington VCS Funding to cover the costs of a general youth worker.

**Richard Cloudesley Charity** – represents various grants to the churches for various projects including maintenance, insurance, computer purchases, building project etc.

**Children & Families** – represents funds applied for with relation to the support of the staff employed to work with children and families.

**Caleb Initiative** – represents funds received for the Caleb Initiative, a charity which seeks to provide educational and health support to orphans and vulnerable children in the desperately poor area of Kaliro district, in Eastern Uganda.

**Love your neighbour** – funds received for the purpose of projects responding to local needs and non-proselytising social transformation.

**Deanery – St Marks Solar Panel** - funding towards the installation of the proposed solar panels.

**Gunner Grant** – funding for the youthwork activities in the community.

**9. Operating Lease Commitments**

The total future minimum lease payments under non-cancellable operating leases are payable:

	2021 £	2020 £
Not later than one year	1,690	1,690
Later than one year and not later than five years	3,802	5,350
	<u>5,492</u>	<u>7,040</u>

**10. Related Party Transactions**

The PCC includes several members who also served as part of the PCC of Tollington Team Parish, prior to the parish separation. At 31 December 2021 Tollington Team Parish owed the PCC £4,436 (2020: £105,247), which includes the share of reserves at the time of the parish separation, together with funds collected on behalf of St Marks during 2019, 2020 and 2021.

Andrew Down, a member of the PCC, purchased pews from the church for £2,520.

The members of the PCC gave a total of £47,770 (2020: £38,560) in unrestricted offerings and donations during the period.

There were no other related party transactions.

**Notes to the Financial Statements  
For the period ended 31 December 2021**

