



**TRUSTEES' ANNUAL REPORT for the period**

**From:** 1 April 2022 to 31 March 2023

**Charity name:** Bethel Oasis of Jesus Christ

**Charity registration number:** 1186298 (Registered with CC 12 November 2019)

**Companies House Registration Number:** 12261645 (Incorporated 14 Oct 2019)

**1. OBJECTS OF THE CHARITY**

**The charity is a charitable company and is governed by its articles of association. The objects of the charity, as set out in the governing document are:**

The Charity's object {"the Object"} which is for the Public Benefit is the advancement of the Christian Faith worldwide. The Object is to be carried out as an expression of the beliefs set out in Clause 8 of the Articles of Association.

**2. SUMMARY OF ACHIEVEMENTS AND PERFORMANCE**

2.1 In furthering the above objects, Bethel Oasis of Jesus Christ's main activities and achievements during the financial period were as follows:

- The Church held various weekly family and youth services, sunday school sessions for adults and children, midweek adult bible studies and prayer meetings throughout the year. These were held on both the church premises and Zoom and were open to the members and the local community.



- Pastoral Care, teaching, training and mentoring was provided to members of the Church; also existing and new officers to develop their ministries. These services boosted the church's growth to new levels.
- The Church served the members and the community by performing their religious ceremonies e.g. baby blessings, weddings, funerals. Families were also allowed to use and hire the church hall to celebrate their functions e.g children's birthday celebrations and anniversaries.
- The Charity helped those experiencing hardship and/or crisis with emotional support, charitable donations of money, food and clothing directly to families and through foodbanks. Home help, prayer, visits, contributions to the community street parties etc. were also provided.
- The charity also provided help, emotional support, guidance and a listening ear to members and the community.
- The local Gymnastic club, based in our church hall, held weekly sessions throughout the year for local and underprivileged children.
- The charity carried out a number of extensive works to the church premises e.g. new roofs and new hall windows. The floors of the church Hall and Sanctuary were renovated. The community has responded favourably to these improvements by using the church hall more frequently for their family gatherings.



### **3. GOVERNANCE AND MANAGEMENT**

3.1 The Charity is governed by its Articles of Association, dated 3<sup>rd</sup> Oct 2019. The Charity was incorporated on 14<sup>th</sup> October 2019 and registered with the Charity Commission on 12<sup>th</sup> November 2019.

3.2 The charity is formed as a Charitable Company. Its trustees (directors), and Officers are responsible for overseeing the carrying out of its objects, setting its policies, and monitoring all its activities, etc. The Church activities are undertaken by volunteers/church members who are accountable to the Officers and Trustees.

3.3 The methods used to recruit and appoint new charity trustees, including details of any constitutional provisions for appointment are found in the articles of association. The Charity may by ordinary resolution appoint a trustee. The process is as follows:

- Appointees are nominated based on a set of criteria
- Those willing to act as a trustee are chosen from the nominees
- Trustees determine by rotation the order in which any additional Trustees are to retire.
- The Trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional Trustee. A co-opted Trustee holds office only until the next AGM.



#### **4. RESERVES POLICY**

There is no formal reserves policy. However, the trustees regularly monitor the financial health of the charity to ensure that sufficient reserves are available to mitigate a possible loss of income or unexpected increase in expenses due to unforeseen circumstances. In practice, the charity has a very low fixed cost base, and therefore most of both its income and expenditure is variable in line with activities. The financial results are set out in the accounts.

#### **5. KEY RISKS AND UNCERTAINTIES**

The charity is exposed to various risks i.e. operational, financial and/or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

#### **6. TRUSTEES/DIRECTORS**

The Trustees/Directors as at the 31<sup>st</sup> March 2023 were:

- Mavis Taylor (Chair)
- Elizabeth Thomas
- Sonia Thompson



## **7. RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW**

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.



The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **8. Approval**

This report, which has been prepared by Bethel Oasis Trustees in accordance with the provisions of the Companies Act 2006 relating to small companies and signed on their behalf by:

Liz Thomas

Elizabeth Thomas (Trustee)

Date: 22 December 2023

Charity no: 1186298  
Company Reg No: 12261645

## **Bethel Oasis of Jesus Christ**

## **Annual Report and Accounts**

**For the year 31 March 2023**

**Prepared by DTT Consultancy Ltd**

Company no 12261645

## **Bethel Oasis of Jesus Christ**

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**Bethel Oasis of Jesus Christ**

**Company Information**

**For the Period ended 31 March 2023**

<b>Trustees</b>	Mavis Taylor Elizabeth Thomas Sonia Thompson
<b>Company Secretary</b>	Naomi Sinclair
<b>Key Persons</b>	Dr Mavis Taylor (Pastor)
<b>Governing Document</b>	Memorandum and Articles of Association dated October 2019
<b>Company Registration Number</b>	12261645
<b>Charity Registration Number</b>	1186298
<b>Principal Address</b>	2A Kohat Road London SW19 8LD
<b>Registered office</b>	2A Kohat Road London SW19 8LD
<b>Independent Examiner</b>	Tunji Ogedengbe FCCA 36 Daffodil Close Hatfield AL10 9FF

**Bethel Oasis of Jesus Christ**

**Statement of Financial Activities**

**For the year ended 31 March 2023**

	Notes	Designated* £	Restricted £	2023 Total Funds £	2022 Total Funds £
<b>Incoming Resources</b>					
Tithes, offerings and thanksgiving	5.1	71,161	-	71,161	75,032
				-	-
Bank interest received		504	-	504	17
				-	-
Hall Hire		24,580	-	24,580	29,650
				-	-
Bethel payments		1,280		1,280	
				-	
Building and Maintenance		10,845		10,845	
				-	
Donations & Gifts		2,734		2,734	885
				-	-
Others		4,398		4,398	7,411
<b>Total incoming resources</b>		<b>115,501</b>	<b>-</b>	<b>115,501</b>	<b>112,995</b>
<b>Resources Expended</b>					
Support costs of activities in furtherance of the charity's objectives	5.2	118,248	-	118,248	40,858
Management and administration	5.3	9,493	-	9,493	8,493
<b>Total resources expended</b>		<b>127,740</b>	<b>-</b>	<b>127,740</b>	<b>49,351</b>
<b>Net incoming/(outgoing) resources</b>		<b>(12,239)</b>	<b>-</b>	<b>(12,239)</b>	<b>63,644</b>
<b>Net Movements in Funds</b>		<b>(12,239)</b>	<b>-</b>	<b>(12,239)</b>	<b>63,644</b>
<b>Fund balances brought forward</b>		<b>486,118</b>	<b>-</b>	<b>486,118</b>	<b>422,474</b>
<b>Prior year adjustment</b>		<b>10,913</b>	<b>-</b>	<b>10,913</b>	<b>-</b>
<b>Fund balances carried forward</b>		<b>484,792</b>	<b>-</b>	<b>484,792</b>	<b>486,118</b>

\*Incoming resources for Bethel Oasis of Jesus Christ are intended to be used for the furtherance of the charity's objectives, with funds primarily designated for the purchase of a place of worship as and when the opportunity arises.

**Bethel Oasis of Jesus Christ****Balance Sheet as at 31st March 2023**

		<b>2023</b>	<b>2022</b>
		<b>Total</b>	<b>Total</b>
		<b>Funds</b>	<b>Funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Tangible assets		250,000	239,087
<b>Current Assets</b>			
Cash at bank and in hand		233,403	245,642
Accrued income		2,039	2,039
<b>Total Assets</b>		<b>485,442</b>	<b>486,768</b>
<b>Creditors</b>			
Amounts falling due within one year	2	(650)	(650)
<b>Net Current Assets/(Liabilities)</b>		<b>484,792</b>	<b>486,118</b>
<b>Total Assets less Current Liabilities</b>		<b>484,792</b>	<b>486,118</b>
<b>Designated Funds</b>			
Funds b/fwd		497,031	422,474
Income and Expenditure	-	12,239	63,644
<b>Total Funds</b>	3	<b>484,792</b>	<b>486,118</b>

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the financial year in question the company was entitled to exemption from audit under Section 477 of the Companies Act relating to small companies for the year ended 31st March 2023

No members have required the company to obtain an audit of its accounts for the year ended 31st Mar 2023 in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

**Elizabeth Thomas**

Approved by the board on 18th December 2023

## Bethel Oasis of Jesus Christ

### Notes to the Accounts

For the year ended 31 March 2023

#### 1. Accounting Policies

##### Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2005), issued in March 2005, UK Accounting Standards and the Charities Act 2011.

##### Incoming Resources

Incoming resources represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

#### 2. Creditors: amounts failing due within one year

	2023	2022
	£	£
Trade creditors	650	650

#### 3. Profit and loss account

	2023	2022
	£	£
At 1 April 2022	486,118	422,474
Prior year adjustments	-	-
At 1 April 2023	484,792	486,118
Profit for the year	(1,326)	63,644

#### Restricted Funds

	Designated	Restricted	2022
			£
At 1 April 2022	497,031	-	422,474
Prior year adjustments	-	-	-
At 1 April 2022	-	-	-
Net Incoming Funds	(12,239)	-	63,644
At 31 March 2023	484,792	-	486,118

#### 4. Trustees' Remuneration and Benefits

**Bethel Oasis of Jesus Christ****Notes to the accounts - continued****For the year ended 31 March 2023****5 Income and Expenditure Account**

			2023	2022
	Designated	Restricted	Total Fund	Total Fund
	£	£	£	£
<b>5.1 Incoming Resources</b>				
Tithes, offering and thanksgiving	71,161	-	71,161	75,032
Investment Income	504	-	504	17
Hall Hire	24,580		24,580	29,650
Bethel Payments	1,280		1,280	-
Building and Maintenance	10,845		10,845	-
Donations & Gifts	2,734		2,734	885
Others	4,398	-	4,398	7,411
<b>Total Incoming Resources</b>	<b>115,501</b>	<b>-</b>	<b>115,501</b>	<b>112,995</b>

**Outgoing Resources****5.2 Support cost of activities in furtherance of the Charity's objects:**

Costs of Generating Voluntary income	-	-	-	-
Stipends, Travel and expense	26,500	-	26,500	12,500
Conferences, events and Training	4,751	-	4,751	300
Utilities	6,098	-	6,098	2,854
Liturgical supplies	1,297		1,297	211
Bethel payments	1,085		1,085	
Health and safety	3,140	-	3,140	-
Legal & Professional Fees	319	-	319	1,130
Hospitality	514		514	2,712
Donations & Gifts	668		668	727
Community outreach	442		442	
Building & maintenance	73,434		73,434	20,424
	<b>118,248</b>	<b>-</b>	<b>118,248</b>	<b>40,858</b>

**5.3 Management and Administration of Charity**

Independent examiner's fee	650	-	650	650
Others	220	-	220	641
Administration and office costs	-	-	-	131
Communication	1,716		1,716	1,393
Insurance	6,906	-	6,906	5,678
Sundry expenses	-	-	-	-
	<b>9,493</b>	<b>-</b>	<b>9,493</b>	<b>8,493</b>

# Bethel Oasis of Jesus Christ

## Section C

## Notes to the accounts

(cont)

### Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

#### 9.1 Cost or valuation

	Leasehold Property	Gift in kind	Musical Equipment	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	250,000	-	-	-	-	250,000
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	250,000	-	-	-	-	250,000

#### 9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward				-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

#### 9.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	250,000	-	-	-	-	250,000

#### 9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

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\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB =

## **Independent Examiner's Report to the Trustees of**

**Bethel Oasis of Jesus Christ**

**For the year ended 31 March 2023**

I report on the accounts for the year ended 31 March 2023.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe FCCA

36 Daffodil Close

Hatfield

Herts

AL10 9FF

Date: 16th December 2023