

TRUSTEES' ANNUAL REPORT for the period

From: 1 April 2021 to 31 March 2022

Charity name: Bethel Oasis of Jesus Christ

Charity registration number: 1186298 (Registered with CC 12 November 2019)

Companies House Registration Number: 12261645 (Incorporated 14 Oct 2019)

1. OBJECTS OF THE CHARITY

The charity is a charitable company and is governed by its articles of association. The objects of the charity, as set out in the governing document are:

The Charity's object {"the Object") which is for the Public Benefit is the advancement of the Christian Faith worldwide. The Object is to be carried out as an expression of the beliefs set out in Clause 8 of the Articles of Association.

2. SUMMARY OF ACHIEVEMENTS AND PERFORMANCE

2.1 In furthering the above objects, Bethel Oasis of Jesus Christ's main activities and achievements during the financial period were as follows:

- The Church held weekly family, youth and seniors' services; bible studies and prayer meetings throughout the year. The in-person family services and children's school were held on Sundays on the premises: however the midweek services were held on Zoom. Our membership and the community are welcomed attendees of our services.
- The Church provided pastoral care, training, mentoring and development for the members and ministries in the local assembly.
- The Church provided counselling and support to members of the local membership and the wider community.

- The Church accommodated families celebrating special functions e.g. baby blessings, funerals, birthday celebrations etc.
- The Charity helped those in need, hardship and crisis by donating money, food and clothing to families direct and through foodbanks; also by prayer, home help, hospital visits etc. The Charity also supported community events, e.g. street parties, with financial and human resources.
- The community Gymnastic club, which is based in our church hall, continued to operate each week for local and underprivileged children.
- The charity carried out extensive works on the church premises i.e. replace/repair roofs & guttering, re-plastering walls etc. The result is aesthetically pleasing and in-keeping with the community: possibly leading to increased use of the Church hall.

2:2 The impact of the Pandemic and Building Works on the Charity

- Bethel Oasis Church services and community activities continued throughout the year; however poor in-person attendance on Sundays and midweek Zoom services led to a reduction in the offerings.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

3. GOVERNANCE AND MANAGEMENT

3.1 The Charity is governed by its Articles of Association, dated 3rd Oct 2019. The Charity was incorporated on 14th October 2019 and registered with the Charity Commission on 12th November 2019.

3.2 The charity is formed as a Charitable Company. Its trustees (directors), and Officers are responsible for overseeing the carrying out of its objects, setting its policies, and monitoring all its activities, etc. The Church activities are undertaken by volunteers/church members who are accountable to the Officers/Trustees.

3.3 The methods used to recruit and appoint new charity trustees, including details of any constitutional provisions for appointment are found in the articles of association. The Charity may by ordinary resolution appoint a trustee. The process is as follows:

- Appointees are nominated based on a set of criteria
- Those willing to act as a trustee are chosen from the nominees
- Trustees determine by rotation the order in which any additional Trustees are to retire.
- The Trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional Trustee. A co-opted Trustee holds office only until the next AGM.

4. RESERVES POLICY

There is no formal reserves policy. However, the trustees regularly monitor the financial health of the charity to ensure that sufficient reserves are available to mitigate a possible loss of income or unexpected increase in expenses due to unforeseen circumstances. In practice, the charity has a very low fixed cost base, and therefore most of both its income and expenditure is variable in line with activities. The financial results are set out in the accounts.

5. KEY RISKS AND UNCERTAINTIES

The charity is exposed to various risks: operational, financial and/or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, take appropriate measures to mitigate those risks.

6. TRUSTEES/DIRECTORS

The Trustees/Directors as at the 31st March 2022 were:

- Mavis Taylor (Chair)
- Elizabeth Thomas
- Sonia Thompson

7. RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

8. Approval

Bethel Oasis Jesus Christ

This report has been prepared by Bethel Oasis Trustees in accordance with the provisions of the Companies Act 2006 relating to small companies and signed on their behalf by:

Elizabeth Thomas (Trustee)

Date: 5 December 2022

Charity no: 1186298
Company Reg No: 12261645

Bethel Oasis of Jesus Christ

Annual Report and Accounts

For the year 31 March 2022

Prepared by DTT Consultancy Ltd

Company no 12261645

Bethel Oasis of Jesus Christ

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Bethel Oasis of Jesus Christ

Company Information

For the Period ended 31 March 2022

Trustees	Mavis Taylor Elizabeth Thomas Sonia Thompson
Company Secretary	Naomi Sinclair
Key Persons	Dr Mavis Taylor (Pastor)
Governing Document	Memorandum and Articles of Association dated October 2019
Company Registration Number	12261645
Charity Registration Number	1186298
Principal Address	2A Kohat Road London SW19 8LD
Registered office	2A Kohat Road London SW19 8LD
Independent Examiner	Tunji Ogedengbe FCCA 36 Daffodil Close Hatfield AL10 9FF

Bethel Oasis of Jesus Christ

Statement of Financial Activities

For the year ended 31 March 2022

	Notes	Designated* £	Restricted £	2022 Total Funds £	2021 Total Funds £
Incoming Resources					
Tithes, offerings and thanksgiving	5.1	75,032	-	75,032	471,696
				-	
Bank interest received		17	-	17	11,158
				-	
Hall Hire		29,650	-	29,650	-
				-	
Donations & Gifts		885		885	-
				-	
Others		7,411		7,411	
				-	
Total incoming resources		112,995	-	112,995	482,854
Resources Expended					
Support costs of activities in furtherance of the charity's objectives	5.2	40,858	-	40,858	69,960
Management and administration	5.3	8,493	-	8,493	11,190
Total resources expended		49,351	-	49,351	81,150
Net incoming/(outgoing) resources		63,644	-	63,644	401,704
Net Movements in Funds		63,644	-	63,644	401,704
Fund balances brought forward		422,474	-	422,474	20,770
Fund balances carried forward		486,118	-	486,118	422,474

*Incoming resources for The Well are intended to be used for the furtherance of the charity's objectives, with funds primarily designated for the purchase of a place of worship as and when the opportunity arises.

Bethel Oasis of Jesus Christ

Balance Sheet as at 31st March 2022

	Notes	2022 Total Funds £	2021 Total Funds £
Fixed Assets			
Tangible assets		239,087	239,087
Current Assets			
Cash at bank and in hand		245,642	184,796
Accrued income		2,039	
Total Assets		<u>486,768</u>	<u>423,883</u>
Creditors			
Amounts falling due within one year	2	(650)	(1,410)
Net Current Assets/(Liabilities)		<u>486,118</u>	<u>183,386</u>
Total Assets less Current Liabilities		<u><u>486,118</u></u>	<u><u>422,474</u></u>
Designated Funds			
Funds b/fwd		422,474	20,770
Income and Expenditure		63,644	401,704
Total Funds	3	<u><u>486,118</u></u>	<u><u>422,474</u></u>

Elizabeth Thomas

Approved by the board on 15th December 2022

Bethel Oasis of Jesus Christ

Notes to the Accounts

For the year ended 31 March 2022

1. Accounting Policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2005), issued in March 2005, UK Accounting Standards and the Charities Act 2011.

Incoming Resources

Incoming resources represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2. Creditors: amounts failing due within one year

	2022 £	2021 £
Trade creditors	650	1,410

3. Profit and loss account

	2022 £	2021 £
At 1 April 2021	422,474	20,770
Prior year adjustments	-	-
At 1 April 2022	486,118	422,474
Profit for the year	63,644	401,704

Restricted Funds

	Designated	Restricted	2022 £
At 1 April 2021	422,474	-	20,770
Prior year adjustments	-	-	-
At 1 April 2021	-	-	-
Net Incoming Funds	63,644	-	401,707
At 31 March 2022	486,118	-	422,474

4. Trustees' Remuneration and Benefits

Bethel Oasis of Jesus Christ**Notes to the accounts - continued****For the year ended 31 March 2022****5 Income and Expenditure Account**

			2022	2021
	Designated	Restricted	Total Fund	Total Fund
	£	£	£	£
5.1 Incoming Resources				
Tithes, offering and thanksgiving	75,032	-	75,032	471,696
Investment Income	17	-	17	11,158
Hall Hire	29,650		29,650	
Donations & Gifts	885		885	
Others	7,411	-	7,411	20,769
Total Incoming Resources	112,995	-	112,995	503,623

Outgoing Resources**5.2 Support cost of activities in furtherance of the
Chairty's objects:**

Costs of Generating Voluntary income	-	-	-	34,540
Stipends, Travel and expense	12,500	-	12,500	25,422
Conferences, events and Training	300	-	300	2,250
Utlities	2,854	-	2,854	459
Liturgical supplies	211		211	-
Repairs, Maintenance and small equipment	-	-	-	7,289
Legal & Professional Fees	1,130	-	1,130	-
Hospitality	2,712		2,712	-
Donations & Gifts	727		727	-
Building & maintenance	20,424		20,424	-
	40,858	-	40,858	69,960

5.3 Management and Administration of Charity

Independent examiner's fee	650	-	650	1,410
Others	641	-	641	1,711
Administration and office costs	131	-	131	456
Depreciation of tangible fixed assets	-	-	-	3,968
Communication	1,393		1,393	
Insurance	5,678	-	5,678	3,645
	8,493	-	8,493	11,190

Bethel Oasis of Jesus Christ

Section C

Notes to the accounts

(cont)

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Leasehold Property	Gift in kind	Musical Equipment	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	250,000	-	-	-	-	250,000
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	250,000	-	-	-	-	250,000

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward		10,913		-	-	10,913
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	10,913	-	-	-	10,913

9.3 Net book value

Brought forward	-	-	-	0	-	-	-
Carried forward	250,000	-	10,913	-	-	-	239,087

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

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* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB =

**Independent Examiner's Report to the Trustees of
Bethel Oasis of Jesus Christ
For the year ended 31 March 2022**

I report on the accounts for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe FCCA
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 15th December 2022