

BETHEL OASIS OF JESUS CHRIST

England & Wales · Charity number 1186298

Details

Other names	THE OASIS
Status	Registered
Legal form	Charitable company
Company number	12261645
Registered	2019-11-12
Register	View on the Charity Commission register

Contact

Address	Bethel Oasis Of Jesus Christ 2a Kohat Road London SW19 8LD
Phone	02085431176
Email	info@betheloasis.org.uk
Website	www.betheloasis.org.uk

Activities

Objects: THE CHARITY'S OBJECT ('THE OBJECT') WHICH IS FOR THE PUBLIC BENEFIT IS THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE.

Activities: At Bethel Oasis of Jesus Christ: We hold weekly services, which include: Sunday Family Worship, Bible study, Youth night, Prayer. We evangelise and equip for life and ministry. We conduct weddings, funerals, baptisms, blessings, etc. Pastoral care is provided. We hold various charitable events throughout the year for our community. We run women, men and youth group activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£109,696	£77,658	-	-
2024-03-31	£90,092	£97,368	-	-
2023-03-31	£115,502	£127,740	-	-
2022-03-31	£112,995	£49,351	-	-
2021-03-31	£103,842	£81,149	-	-

Trustees

Name	Role	Appointed
Mavis Taylor	Chair	2019-01-01
Elizabeth Thomas		2019-01-01
Sonia Thompson		2019-01-01

Accounts



TRUSTEES ANNUAL REPORT for the period

From 1 April 2024 to 31 March 2025

Charity Name: Bethel Oasis of Jesus Christ

Charity registration number: 1186298 (Registered with CC 12 November 2019)

Company House Registration Number: 12261645 (Incorporated 14 Oct 2019)

1. OBJECT OF THE CHARITY

The charity is a charitable company and is governed by its articles of association. The object of the charity, as set out in the governing document are:

The Charity's object ("the Object") mission is to spread the hope of the gospel by our charity to one and all across the world. Our belief is stated in our Clause 8 of the Articles of Association.

2. SUMMARY OF ACHIEVEMENTS AND PERFORMANCE

2.1 In progressing the above objects, Bethel Oasis of Jesus Christ's main activities and accomplishments during the financial period were as follows:

- The Church hosted a Summer School Programme from the 19th to the 23rd of August 2024. This one-week initiative was open to youth members of the church and the wider community; welcoming participants aged 5 to 18. The programme was designed to provide a safe, engaging, and enriching environment during the school summer holidays.

The primary aims were to:

- Strengthen relationships among the youth and promote greater connection with the wider community.
- Equip young people with practical life skills and a faith-based foundation to navigate everyday challenges.
- Foster a sense of identity, purpose, and confidence rooted in biblical values.

- Workshops encouraged youth to express themselves clearly and confidently, helping them feel heard, valued, and supported.
- Financial literacy and money management.
- Online safety and responsible digital engagement.
- Problem solving and adopting a solution-focused mind-set.
- A highlight of the week was a visit to the prestigious Wimbledon Tennis Club. This trip offered a unique and inspiring experience for the youth, broadening their horizons and allowing them to engage with a world-class sporting environment.

2.2 The church continues to serve both its members and the wider community by offering essential religious services, including weddings, baby blessings, funerals, and other pastoral functions. In addition, the church hall is made available for local community use, with priority given to residents for events such as birthdays, anniversaries, and other special occasions. This on-going commitment supports stronger community ties and reflects the church's role as a welcoming and supportive space for all.

- The church hosted funeral services, and provided bereavement support, counselling and comfort to the families and also provided a space for remembrance.
- The church held an annual revival meeting, which marked the beginning of a spiritually enriching year.
- The church hosted several community and fellowship events, including a well-attended Family and Friends Day.
- A First Aid training course was held. The course equipped the participants with essential life saving skills, which can be used within the church and in the wider community.

- A special Mother's Day appreciation service was also held for members and the wider community, followed by afternoon tea. This event was also filled with joy and excitement for the children, which included a bouncy castle and soft play that allowed the mothers to sit back and relax.
- The Church continues to host a variety of weekly services tailored to families and young people. The Sunday school programmes for both adults and children have seen significant growth and continue to thrive.
- Our midweek adult Bible study sessions are growing steadily and remain open to both members and non-members of the church. Weekly prayer meetings are held via Zoom, ensuring accessibility for all. We have held several all-night prayers on site combined with our church fasting. Additionally, a dedicated Saturday Morning Prayer meeting is available for senior members who may be unable to attend church in person.
- The Evangelistic Team is committed to expanding outreach efforts. The team have taken a more proactive role in street evangelism, with a renewed focus on reaching new areas that have not yet been engaged, such as prayer walks to Mitcham and Balham.
- There has been a notable increase in baptism counselling, reflecting the growing number of new visitors seeking a deeper understanding of the faith before committing to church membership. These sessions provide spiritual guidance and foundational teaching to support their journey.
- In response to recent baptisms, a number of dedicated classes for new converts have been launched. These classes are designed to move at a slower, more accessible pace than the main Sunday school provision; ensuring new members receive the foundational teaching they need for spiritual growth.

- Pastoral care has expanded significantly, with a strong emphasis on teaching and mentoring both new and existing church officers. This intentional development of leadership within the church has proven to be a valuable tool for equipping members, strengthening their roles, and supporting the overall spiritual health of the congregation.
- As part of its charitable mission, the church provides emotional support and care for mental well being. This includes offering a compassionate, understanding heart and a listening ear to individuals facing challenges in any area of life. This support is extended not only to our members but also to the wider community, reflecting our commitment to holistic care and spiritual well-being.
- Due to the current economic climate, there has been a significant increase in demand for our charitable support programs, including hardship assistance, food bank contributions, clothing distribution, and home help services during this financial year. We have offered grocery support and financial assistance to several individuals and families facing severe hardship.
- The charity remains committed to supporting our community through these challenging times and will continue to allocate resources to those most in need.
- The charity has done various works in the church. E.g. Refurbishment of the hall's kitchen and general up keep of the church and hall.

3. GOVERNANCE AND MANAGEMENT

3.1 The charity is governed by its Articles of Association, dated 3rd Oct 2019. The Charity was incorporated on 14th October 2019 and registered with the Charity Commission on 12th November 2019.

3.2 The charity is formed as a Charitable Company, its trustees (directors) and Officers are responsible for overseeing the carrying out its objects, setting its policies, and monitoring all activities, etc. The church activities are undertaken by volunteers/church members who are accountable to the Officers and Trustees.

3.3 The methods used to recruit and appoint new charity trustees, including details of any constitutional provisions for appointment are found in the articles of association. The charity may by ordinary resolution appoint a trustee. The process is as follows:

- Appointees are nominated based on a set of criteria.
- Those willing to act as trustees are chosen from nominees.
- They must bring something to the table, a skill to enhance the trustee's board.
- Trustees determine by rotation the order in which any additional Trustees are to retire.
- The Trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional Trustee. A co-opt Trustee holds the office only until the next AGM.

4. RESERVES POLICY

At present there is no formal reserves policy. Notwithstanding the charity is aware of its functionality and requirement to regularly review and implement strategy to limit such a risk. We are subject to our tithings and offerings from our members and others.

The trustees regularly monitor the financial health of the charity to ensure that sufficient reserves are available in case our expenditure exceeds our income for the year.

5. KEY RISK AND UNCERTAINTIES

The charity is susceptible to many dangers such as i.e. Unexpected economic uncertainty, attack on our reputation. The charity reviews its activities to make sure it is in line with the law of the land. Where necessary changes will be made. We keep a careful observation to adhere to all that is required of the charity.

6. TRUSTEES/DIRECTORS

The Trustees/Directors as at the 31st March 2025 were:

- Mavis Taylor
- Elizabeth Thomas
- Sonia Thompson

7. RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with the "Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP") with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102) with the Companies Act 2006 and the Companies Act 2006 and with Charities Act 2011.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as the balance sheet date and its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing these financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently.
2. observe the methods and principles in the Charities SORP.
3. make judgements and estimates that are reasonable and prudent.
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees have an obligation to make public the correct accounting records required; with appropriate details showing a snapshot of its financial health of the charity which is honest and true. The financial statement must comply with the Company House Act 2006. They are required to safeguard and maintain all assets of the charitable company. They must be vigilant against fraud taking place, and implement steps to avoid this. This will keep the Charity as a viable going concern.



8. APPROVAL

The report was prepared by Bethel Oasis Trustees in accordance with the provisions of the Companies Act 2006 relating to small companies and signed on their behalf by:

S THOMPSON
Sonia Thompson

E Thomas
Elizabeth Thomas

Date: 15 May 2025

Charity no: 1186298
Company Reg No: 12261645

Bethel Oasis of Jesus Christ

Annual Report and Accounts

For the year 31 March 2025

Prepared by DTT Consultancy Ltd

Bethel Oasis of Jesus Christ

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Bethel Oasis of Jesus Christ

Company Information

For the Period ended 31 March 2025

Trustees	Mavis Taylor Elizabeth Thomas Sonia Thompson
Company Secretary	Naomi Sinclair
Key Persons	Dr Mavis Taylor (Pastor)
Governing Document	Memorandum and Articles of Association dated October 2019
Company Registration Number	12261645
Charity Registration Number	1186298
Principal Address	2A Kohat Road London SW19 8LD
Registered office	2A Kohat Road London SW19 8LD
Independent Examiner	Tunji Ogedengbe FCCA 36 Daffodil Close Hatfield AL10 9FF

Bethel Oasis of Jesus Christ

Statement of Financial Activities

For the year ended 31 March 2025

	Notes	Designated* £	Restricted £	2025 Total Funds £	2024 Total Funds £
Incoming Resources					
Tithes, offerings and thanksgiving	5.1	95,034	-	95,034	82,534
Bank interest received		2,555	-	2,555	2,452
Hall Hire		2,954	-	2,954	-
Bethel payments		1,030	-	1,030	-
Donations & Gifts		3,610	-	3,610	-
Others		4,513	-	4,513	5,106
Total incoming resources		109,696	-	109,696	90,092
Resources Expended					
Support costs of activities in furtherance of the charity's objectives	5.2	64,420	-	64,420	87,160
Management and administration	5.3	13,239	-	13,239	10,208
Total resources expended		77,658	-	77,658	97,368
Net incoming/(outgoing) resources		32,038	-	32,038	(7,276)
Net Movements in Funds		32,038	-	32,038	(7,276)
Fund balances brought forward		477,516	-	477,516	484,792
Prior year adjustment			-	-	-
Fund balances carried forward		509,554	-	509,554	477,516

*Incoming resources for Bethel Oasis of Jesus Christ are intended to be used for the furtherance of the charity's objectives, with funds primarily designated for the purchase of a place of worship as and when the opportunity arises.

Bethel Oasis of Jesus Christ**Balance Sheet as at 31st March 2025**

		2025	2024
		Total	Total
		Funds	Funds
	Notes	£	£
Fixed Assets			
Tangible assets		250,000	250,000
Current Assets			
Cash at bank and in hand		262,503	225,945
Accrued income		-	2,221
Total Assets		512,503	478,166
Creditors			
Amounts falling due within one year	2	(1,599)	(650)
Deferred Income		(1,350)	-
Net Current Assets/(Liabilities)		509,554	477,516
Total Assets less Current Liabilities		509,554	477,516
Designated Funds			
Funds b/fwd		477,516	484,792
Income and Expenditure		32,038	- 7,276
Total Funds	3	509,554	477,516

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the financial year in question the company was entitled to exemption from audit under Section 477 of the Companies Act 2 relating to small companies for the year ended 31st March 2025

No members have required the company to obtain an audit of its accounts for the year ended 31st Mar 2024 in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Elizabeth Thomas

Approved by the board on 18th July 2025

Bethel Oasis of Jesus Christ

Notes to the Accounts

For the year ended 31 March 2025

1. Accounting Policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2005), issued in March 2005, UK Accounting Standards and the Charities Act 2011.

Incoming Resources

Incoming resources represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	1,599	650

3. Profit and loss account

	2025	2024
	£	£
At 1 April 2024	477,516	484,792
Prior year adjustments	-	-
At 1 April 2025	509,554	477,516
Profit for the year	32,038	(7,276)

Restricted Funds	Designated	Restricted	2025
			£
At 1 April 2024	477,516	-	468,118
Prior year adjustments	-	-	-
At 1 April 2024	-	-	-
Net Incoming Funds	32,038	-	(12,239)
At 31 March 2025	509,554	-	486,118

4. Trustees' Remuneration and Benefits

Bethel Oasis of Jesus Christ**Notes to the accounts - continued****For the year ended 31 March 2025****5 Income and Expenditure Account**

			2025	2024
	Designated	Restricted	Total Fund	Total Fund
	£	£	£	£
5.1 Incoming Resources				
Tithes, offering and thanksgiving	95,034		95,034	82,534
Investment Income	2,555		2,555	2,452
Hall Hire	2,954		2,954	-
Bethel Payments	1,030		1,030	-
Donations & Gifts	3,610		3,610	-
Others	4,513		4,513	5,106
Total Incoming Resources	109,696	-	109,696	90,092

Outgoing Resources**5.2 Support cost of activities in furtherance of the Charity's objects:**

Costs of Generating Voluntary income	-	-	-	-
Stipends	30,000		30,000	28,805
Travel & accomodation	1,721		1,721	-
Conferences, events and Training	1,450		1,450	3,201
Utilities	12,352		12,352	19,201
Liturgical supplies	3,067		3,067	1,404
Bethel payments	1,030		1,030	580
Health and safety	1,107		1,107	2,539
Legal & Professional Fees	184		184	1,585
Hospitality	1,390		1,390	3,862
Donations & Gifts	4,274		4,274	2,278
Stationery	83		83	-
Community outreach	2,105		2,105	826
Building & maintenance	5,657		5,657	22,878
	64,420	-	64,420	87,160

5.3 Management and Administration of Charity

Independent examiner's fee	450		450	650
Others	180		180	180
Administration and office costs			-	834
Communication	1,890		1,890	1,114
Insurance	10,718		10,718	7,430
	13,239	-	13,239	10,208

Bethel Oasis of Jesus Christ

Section C

Notes to the accounts

(cont)

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Leasehold Property	Gift in kind	Musical Equipment	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	250,000	-	-	-	-	250,000
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	250,000	-	-	-	-	250,000

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward				-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	250,000	-	-	-	-	250,000

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB =

Independent Examiner's Report to the Trustees of

Bethel Oasis of Jesus Christ

For the year ended 31 March 2025

I report on the accounts for the year ended 31 March 2025.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe FCCA
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 18th July 2025

Accounts



TRUSTEES ANNUNAL REPORT for the period

From 1 April 2023 to 31 March 2024

Charity Name: Bethel Oasis of Jesus Christ

Charity registration number:1186298 (Registered with CC 12 November 2019)

Company House Registration Number: 12261645 (Incorporated 14 Oct 2019)

1. OBJECT OF THE CHARITY

The charity is a charitable company and is governed by its articles of association. The object of the charity, as set out in the governing document are:

The Charity's object ("the Object") mission is to spread the hope of the gospel by our charity to one and all across the world. Our belief is stated in our Clause 8 of the Articles of Association.

2. SUMMARY OF ACHIEVMENTS AND PERFORMANCE

2.1 In progressing the above objects, Bethel Oasis of Jesus Christ's main activities and accomplishments during the financial period were as follows:

- The Church continues to hold a variety of weekly family and youth services. The Sunday school for adults and children has flourished.
- The midweek adult bible studies continue to grow and is open to other non-members. The weekly prayer meetings operate on Zoom. For those seniors who are unable to attend church in person we have a senior prayer meeting on Saturday morning.
- The evangelistic team aims to reach more members of the public; by encouraging the whole church to be more proactive with their street evangelism on a regular basis to areas we have not visited.



- The preparation of baptism and counselling has also increased, as new visitors wishing to have a greater understanding before committing to the membership of the church.
- A new convert class has started due to our recent baptisms for new members; requiring a slower pace than the main Sunday school provision.
- Pastoral Care increased to a higher level in growth with the teaching, mentoring members, new and existing officers in their position. The teaching has proven to be a valuable tool in the church.
- The church serves its members and the community by performing the expected religious services such as, Weddings, baby blessings, funeral etc. The local community has priority in hiring the hall for their celebrations such as birthdays, anniversaries and functions.
- Due to the economic climate our program for charitable donations, hardship, foodbank donations, clothing and home help, has been used much more often this financial year. We have donated from our hardship funds £1,000 towards a non-member's child's operation to remove a tumor from her eye. We have also donated, food shopping and money from our hardship fund to several in need.
- The charity offers emotional support for mental health, an understanding heart and a listening ear in all areas of our members life, and to the community at large.
- The charity has done various works in the church. E.g. partial replacing the outdated lighting system and some of the heating system.



3. Governance and Management

3.1 The charity is governed by its Articles of Association, dated 3rd October 2019. The Charity was incorporated on 14th October 2019 and registered with the Charity Commission on 12th November 2019.

3.2 The charity is formed as a Charitable Company, its trustees (directors) and Officers are responsible for overseeing the carrying out its objects, setting its policies, and monitoring all activities, etc. The church activities are undertaken by volunteers/church members who are accountable to the Officers and Trustees.

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- Trustees determine by rotation the order in which any additional Trustees are to retire.
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At present there is no formal reserves policy. Notwithstanding the charity is aware of its functionality and requirement to regularly review and implement a strategy to limit such a risk. We are subject to our tithings and offerings from our members and others.

The trustees regularly monitor the financial health of the charity to ensure that sufficient reserves are available in case our expenditure exceeds our income for the year.

5. KEY RISK AND UNCERTAINTIES

The charity is susceptible to many dangers such as i.e. Unexpected economic uncertainty, attack on our reputation. The charity reviews its activities to make sure it is in line with the law of the land. Where necessary changes will be made. We keep a careful observation to adhere to all that is required of the charity.

6. TRUSTEES/DIRECTORS

The Trustees/Directors as at the 31st March 2024 were:

- Mavis Taylor
- Elizabeth Thomas
- Sonia Thompson

7. RESONSIBILTIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with the "Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP") with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102) with the Companies Act 2006 and the Companies Act 2006 and with Charities Act 2011.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as the balance sheet date and its incoming resources and application of resources, including income and expenditure, for the financial year.

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2. observe the methods and principles in the Charities SORP.
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4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
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8. Approval

The report was prepared by Bethel Oasis Trustees in accordance with the provisions of the Companies Act 2006 relating to small companies and signed on their behalf by:

Liz Thomas

Elizabeth Thomas (Trustee)

Date: 18 December 2024

Charity no: 1186298
Company Reg No: 12261645

Bethel Oasis of Jesus Christ

Annual Report and Accounts

For the year 31 March 2024

Prepared by DTT Consultancy Ltd

Company no 12261645

Bethel Oasis of Jesus Christ

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Bethel Oasis of Jesus Christ

Company Information

For the Period ended 31 March 2024

Trustees	Mavis Taylor Elizabeth Thomas Sonia Thompson
Company Secretary	Naomi Sinclair
Key Persons	Dr Mavis Taylor (Pastor)
Governing Document	Memorandum and Articles of Association dated October 2019
Company Registration Number	12261645
Charity Registration Number	1186298
Principal Address	2A Kohat Road London SW19 8LD
Registered office	2A Kohat Road London SW19 8LD
Independent Examiner	Tunji Ogedengbe FCCA 36 Daffodil Close Hatfield AL10 9FF

Bethel Oasis of Jesus Christ

Statement of Financial Activities

For the year ended 31 March 2024

	Notes	Designated* £	Restricted £	2024 Total Funds £	2023 Total Funds £
Incoming Resources					
Tithes, offerings and thanksgiving	5.1	82,534	-	82,534	71,161
				-	-
Bank interest received		2,452	-	2,452	504
				-	-
Hall Hire		-	-	-	24,580
				-	-
Bethel payments		-		-	1,280
				-	-
Building and Maintenance		-		-	10,845
				-	-
Donations & Gifts		-		-	2,734
				-	-
Others		5,106		5,106	4,398
Total incoming resources		90,092	-	90,092	115,501
Resources Expended					
Support costs of activities in furtherance of the charity's objectives	5.2	87,160	-	87,160	118,248
Management and administration	5.3	10,208	-	10,208	9,493
Total resources expended		97,368	-	97,368	127,740
Net incoming/(outgoing) resources		(7,276)	-	(7,276)	(12,239)
Net Movements in Funds		(7,276)	-	(7,276)	(12,239)
Fund balances brought forward		484,792	-	484,792	486,118
Prior year adjustment			-	-	10,913
Fund balances carried forward		477,516	-	477,516	484,792

*Incoming resources for Bethel Oasis of Jesus Christ are intended to be used for the furtherance of the charity's objectives, with funds primarily designated for the purchase of a place of worship as and when the opportunity arises.

Bethel Oasis of Jesus Christ

Balance Sheet as at 31st March 2024

		2024 Total Funds £	2023 Total Funds £
Fixed Assets	Notes		
Tangible assets		250,000	250,000
Current Assets			
Cash at bank and in hand		225,945	233,403
Accrued income		2,221	2,039
Total Assets		<u>478,166</u>	<u>485,442</u>
Creditors			
Amounts falling due within one year	2	(650)	(650)
Net Current Assets/(Liabilities)		<u>477,516</u>	<u>484,792</u>
Total Assets less Current Liabilities		<u><u>477,516</u></u>	<u><u>484,792</u></u>
Designated Funds			
Funds b/fwd		484,792	497,031
Income and Expenditure	-	7,276	- 12,239
Total Funds	3	<u><u>477,516</u></u>	<u><u>484,792</u></u>

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the financial year in question the company was entitled to exemption from audit under Section 477 of the Companies Act relating to small companies for the year ended 31st March 2024

No members have required the company to obtain an audit of its accounts for the year ended 31st Mar 2024 in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Elizabeth Thomas

Approved by the board on 18th December 2024

Bethel Oasis of Jesus Christ

Notes to the Accounts

For the year ended 31 March 2024

1. Accounting Policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2005), issued in March 2005, UK Accounting Standards and the Charities Act 2011.

Incoming Resources

Incoming resources represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2. Creditors: amounts failing due within one year

	2024	2023
	£	£
Trade creditors	650	650

3. Profit and loss account

	2024	2023
	£	£
At 1 April 2022	484,792	486,118
Prior year adjustments	-	10,913
At 1 April 2023	477,516	497,031
Profit for the year	(7,276)	10,913

Restricted Funds

	Designated	Restricted	2024
			£
At 1 April 2023	484,792	-	468,118
Prior year adjustments	-	-	-
At 1 April 2023	-	-	-
Net Incoming Funds	(7,276)	-	(12,239)
At 31 March 2024	477,516	-	486,118

4. Trustees' Remuneration and Benefits

Bethel Oasis of Jesus Christ**Notes to the accounts - continued****For the year ended 31 March 2024****5 Income and Expenditure Account**

			2024	2023
	Designated	Restricted	Total Fund	Total Fund
	£	£	£	£
5.1 Incoming Resources				
Tithes, offering and thanksgiving	82,534		82,534	71,161
Investment Income	2,452		2,452	504
Hall Hire			-	24,580
Bethel Payments			-	1,280
Building and Maintenance			-	10,845
Donations & Gifts			-	2,734
Others	5,106		5,106	4,398
Total Incoming Resources	90,092	-	90,092	115,501

Outgoing Resources**5.2 Support cost of activities in furtherance of the Charity's objects:**

Costs of Generating Voluntary income	-	-	-	-
Stipends, Travel and expense	28,805		28,805	26,500
Conferences, events and Training	3,201		3,201	4,751
Utlities	19,201		19,201	6,098
Liturgical supplies	1,404		1,404	1,297
Bethel payments	580		580	1,085
Health and safety	2,539		2,539	3,140
Legal & Professional Fees	1,585		1,585	319
Hospitality	3,862		3,862	514
Donations & Gifts	2,278		2,278	668
Community outreach	826		826	442
Building & maintenance	22,878		22,878	73,434
	87,160	-	87,160	118,248

5.3 Management and Administration of Charity

Independent examiner's fee	650		650	650
Others	180		180	220
Administration and office costs	834		834	-
Communication	1,114		1,114	1,716
Insurance	7,430		7,430	6,906
	10,208	-	10,208	9,493

Bethel Oasis of Jesus Christ

Section C

Notes to the accounts

(cont)

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Leasehold Property	Gift in kind	Musical Equipment	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	250,000	-	-	-	-	250,000
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	250,000	-	-	-	-	250,000

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward				-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	250,000	-	-	-	-	250,000

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB =

**Independent Examiner's Report to the Trustees of
Bethel Oasis of Jesus Christ
For the year ended 31 March 2024**

I report on the accounts for the year ended 31 March 2024.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe FCCA
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 18th December 2024

Accounts



TRUSTEES' ANNUAL REPORT for the period

From: 1 April 2022 to 31 March 2023

Charity name: Bethel Oasis of Jesus Christ

Charity registration number: 1186298 (Registered with CC 12 November 2019)

Companies House Registration Number: 12261645 (Incorporated 14 Oct 2019)

1. OBJECTS OF THE CHARITY

The charity is a charitable company and is governed by its articles of association. The objects of the charity, as set out in the governing document are:

The Charity's object {"the Object"} which is for the Public Benefit is the advancement of the Christian Faith worldwide. The Object is to be carried out as an expression of the beliefs set out in Clause 8 of the Articles of Association.

2. SUMMARY OF ACHIEVEMENTS AND PERFORMANCE

2.1 In furthering the above objects, Bethel Oasis of Jesus Christ's main activities and achievements during the financial period were as follows:

- The Church held various weekly family and youth services, sunday school sessions for adults and children, midweek adult bible studies and prayer meetings throughout the year. These were held on both the church premises and Zoom and were open to the members and the local community.



- Pastoral Care, teaching, training and mentoring was provided to members of the Church; also existing and new officers to develop their ministries. These services boosted the church's growth to new levels.
- The Church served the members and the community by performing their religious ceremonies e.g. baby blessings, weddings, funerals. Families were also allowed to use and hire the church hall to celebrate their functions e.g children's birthday celebrations and anniversaries.
- The Charity helped those experiencing hardship and/or crisis with emotional support, charitable donations of money, food and clothing directly to families and through foodbanks. Home help, prayer, visits, contributions to the community street parties etc. were also provided.
- The charity also provided help, emotional support, guidance and a listening ear to members and the community.
- The local Gymnastic club, based in our church hall, held weekly sessions throughout the year for local and underprivileged children.
- The charity carried out a number of extensive works to the church premises e.g. new roofs and new hall windows. The floors of the church Hall and Sanctuary were renovated. The community has responded favourably to these improvements by using the church hall more frequently for their family gatherings.



3. GOVERNANCE AND MANAGEMENT

3.1 The Charity is governed by its Articles of Association, dated 3rd Oct 2019. The Charity was incorporated on 14th October 2019 and registered with the Charity Commission on 12th November 2019.

3.2 The charity is formed as a Charitable Company. Its trustees (directors), and Officers are responsible for overseeing the carrying out of its objects, setting its policies, and monitoring all its activities, etc. The Church activities are undertaken by volunteers/church members who are accountable to the Officers and Trustees.

3.3 The methods used to recruit and appoint new charity trustees, including details of any constitutional provisions for appointment are found in the articles of association. The Charity may by ordinary resolution appoint a trustee. The process is as follows:

- Appointees are nominated based on a set of criteria
- Those willing to act as a trustee are chosen from the nominees
- Trustees determine by rotation the order in which any additional Trustees are to retire.
- The Trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional Trustee. A co-opted Trustee holds office only until the next AGM.



4. RESERVES POLICY

There is no formal reserves policy. However, the trustees regularly monitor the financial health of the charity to ensure that sufficient reserves are available to mitigate a possible loss of income or unexpected increase in expenses due to unforeseen circumstances. In practice, the charity has a very low fixed cost base, and therefore most of both its income and expenditure is variable in line with activities. The financial results are set out in the accounts.

5. KEY RISKS AND UNCERTAINTIES

The charity is exposed to various risks i.e. operational, financial and/or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

6. TRUSTEES/DIRECTORS

The Trustees/Directors as at the 31st March 2023 were:

- Mavis Taylor (Chair)
- Elizabeth Thomas
- Sonia Thompson



7. RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.



The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

8. Approval

This report, which has been prepared by Bethel Oasis Trustees in accordance with the provisions of the Companies Act 2006 relating to small companies and signed on their behalf by:

Liz Thomas

Elizabeth Thomas (Trustee)

Date: 22 December 2023

Charity no: 1186298
Company Reg No: 12261645

Bethel Oasis of Jesus Christ

Annual Report and Accounts

For the year 31 March 2023

Prepared by DTT Consultancy Ltd

Company no 12261645

Bethel Oasis of Jesus Christ

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Statement of Financial Activities	3
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Bethel Oasis of Jesus Christ

Company Information

For the Period ended 31 March 2023

Trustees	Mavis Taylor Elizabeth Thomas Sonia Thompson
Company Secretary	Naomi Sinclair
Key Persons	Dr Mavis Taylor (Pastor)
Governing Document	Memorandum and Articles of Association dated October 2019
Company Registration Number	12261645
Charity Registration Number	1186298
Principal Address	2A Kohat Road London SW19 8LD
Registered office	2A Kohat Road London SW19 8LD
Independent Examiner	Tunji Ogedengbe FCCA 36 Daffodil Close Hatfield AL10 9FF

Bethel Oasis of Jesus Christ

Statement of Financial Activities

For the year ended 31 March 2023

	Notes	Designated* £	Restricted £	2023 Total Funds £	2022 Total Funds £
Incoming Resources					
Tithes, offerings and thanksgiving	5.1	71,161	-	71,161	75,032
				-	-
Bank interest received		504	-	504	17
				-	-
Hall Hire		24,580	-	24,580	29,650
				-	-
Bethel payments		1,280		1,280	
				-	
Building and Maintenance		10,845		10,845	
				-	
Donations & Gifts		2,734		2,734	885
				-	-
Others		4,398		4,398	7,411
Total incoming resources		115,501	-	115,501	112,995
Resources Expended					
Support costs of activities in furtherance of the charity's objectives	5.2	118,248	-	118,248	40,858
Management and administration	5.3	9,493	-	9,493	8,493
Total resources expended		127,740	-	127,740	49,351
Net incoming/(outgoing) resources		(12,239)	-	(12,239)	63,644
Net Movements in Funds		(12,239)	-	(12,239)	63,644
Fund balances brought forward		486,118	-	486,118	422,474
Prior year adjustment		10,913	-	10,913	-
Fund balances carried forward		484,792	-	484,792	486,118

*Incoming resources for Bethel Oasis of Jesus Christ are intended to be used for the furtherance of the charity's objectives, with funds primarily designated for the purchase of a place of worship as and when the opportunity arises.

Bethel Oasis of Jesus Christ**Balance Sheet as at 31st March 2023**

		2023	2022
		Total	Total
		Funds	Funds
	Notes	£	£
Fixed Assets			
Tangible assets		250,000	239,087
Current Assets			
Cash at bank and in hand		233,403	245,642
Accrued income		2,039	2,039
Total Assets		485,442	486,768
Creditors			
Amounts falling due within one year	2	(650)	(650)
Net Current Assets/(Liabilities)		484,792	486,118
Total Assets less Current Liabilities		484,792	486,118
Designated Funds			
Funds b/fwd		497,031	422,474
Income and Expenditure	-	12,239	63,644
Total Funds	3	484,792	486,118

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime

For the financial year in question the company was entitled to exemption from audit under Section 477 of the Companies Act relating to small companies for the year ended 31st March 2023

No members have required the company to obtain an audit of its accounts for the year ended 31st Mar 2023 in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Elizabeth Thomas

Approved by the board on 18th December 2023

Bethel Oasis of Jesus Christ

Notes to the Accounts

For the year ended 31 March 2023

1. Accounting Policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2005), issued in March 2005, UK Accounting Standards and the Charities Act 2011.

Incoming Resources

Incoming resources represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2. Creditors: amounts failing due within one year

	2023	2022
	£	£
Trade creditors	650	650

3. Profit and loss account

	2023	2022
	£	£
At 1 April 2022	486,118	422,474
Prior year adjustments	-	-
At 1 April 2023	484,792	486,118
Profit for the year	(1,326)	63,644

Restricted Funds

	Designated	Restricted	2022
			£
At 1 April 2022	497,031	-	422,474
Prior year adjustments	-	-	-
At 1 April 2022	-	-	-
Net Incoming Funds	(12,239)	-	63,644
At 31 March 2023	484,792	-	486,118

4. Trustees' Remuneration and Benefits

Bethel Oasis of Jesus Christ**Notes to the accounts - continued****For the year ended 31 March 2023****5 Income and Expenditure Account**

			2023	2022
	Designated	Restricted	Total Fund	Total Fund
	£	£	£	£
5.1 Incoming Resources				
Tithes, offering and thanksgiving	71,161	-	71,161	75,032
Investment Income	504	-	504	17
Hall Hire	24,580		24,580	29,650
Bethel Payments	1,280		1,280	-
Building and Maintenance	10,845		10,845	-
Donations & Gifts	2,734		2,734	885
Others	4,398	-	4,398	7,411
Total Incoming Resources	115,501	-	115,501	112,995

Outgoing Resources**5.2 Support cost of activities in furtherance of the
Charity's objects:**

Costs of Generating Voluntary income	-	-	-	-
Stipends, Travel and expense	26,500	-	26,500	12,500
Conferences, events and Training	4,751	-	4,751	300
Utilities	6,098	-	6,098	2,854
Liturgical supplies	1,297		1,297	211
Bethel payments	1,085		1,085	
Health and safety	3,140	-	3,140	-
Legal & Professional Fees	319	-	319	1,130
Hospitality	514		514	2,712
Donations & Gifts	668		668	727
Community outreach	442		442	
Building & maintenance	73,434		73,434	20,424
	118,248	-	118,248	40,858

5.3 Management and Administration of Charity

Independent examiner's fee	650	-	650	650
Others	220	-	220	641
Administration and office costs	-	-	-	131
Communication	1,716		1,716	1,393
Insurance	6,906	-	6,906	5,678
Sundry expenses	-	-	-	-
	9,493	-	9,493	8,493

Bethel Oasis of Jesus Christ

Section C

Notes to the accounts

(cont)

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Leasehold Property	Gift in kind	Musical Equipment	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	250,000	-	-	-	-	250,000
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	250,000	-	-	-	-	250,000

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward				-	-	-
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	-	-	-	-	-

9.3 Net book value

Brought forward	-	-	-	-	-	-
Carried forward	250,000	-	-	-	-	250,000

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB =

Independent Examiner's Report to the Trustees of

Bethel Oasis of Jesus Christ

For the year ended 31 March 2023

I report on the accounts for the year ended 31 March 2023.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe FCCA

36 Daffodil Close

Hatfield

Herts

AL10 9FF

Date: 16th December 2023

Accounts

TRUSTEES' ANNUAL REPORT for the period

From: 1 April 2021 to 31 March 2022

Charity name: Bethel Oasis of Jesus Christ

Charity registration number: 1186298 (Registered with CC 12 November 2019)

Companies House Registration Number: 12261645 (Incorporated 14 Oct 2019)

1. OBJECTS OF THE CHARITY

The charity is a charitable company and is governed by its articles of association. The objects of the charity, as set out in the governing document are:

The Charity's object {"the Object") which is for the Public Benefit is the advancement of the Christian Faith worldwide. The Object is to be carried out as an expression of the beliefs set out in Clause 8 of the Articles of Association.

2. SUMMARY OF ACHIEVEMENTS AND PERFORMANCE

2.1 In furthering the above objects, Bethel Oasis of Jesus Christ's main activities and achievements during the financial period were as follows:

- The Church held weekly family, youth and seniors' services; bible studies and prayer meetings throughout the year. The in-person family services and children's school were held on Sundays on the premises: however the midweek services were held on Zoom. Our membership and the community are welcomed attendees of our services.
- The Church provided pastoral care, training, mentoring and development for the members and ministries in the local assembly.
- The Church provided counselling and support to members of the local membership and the wider community.

- The Church accommodated families celebrating special functions e.g. baby blessings, funerals, birthday celebrations etc.
- The Charity helped those in need, hardship and crisis by donating money, food and clothing to families direct and through foodbanks; also by prayer, home help, hospital visits etc. The Charity also supported community events, e.g. street parties, with financial and human resources.
- The community Gymnastic club, which is based in our church hall, continued to operate each week for local and underprivileged children.
- The charity carried out extensive works on the church premises i.e. replace/repair roofs & guttering, re-plastering walls etc. The result is aesthetically pleasing and in-keeping with the community: possibly leading to increased use of the Church hall.

2:2 The impact of the Pandemic and Building Works on the Charity

- Bethel Oasis Church services and community activities continued throughout the year; however poor in-person attendance on Sundays and midweek Zoom services led to a reduction in the offerings.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

3. GOVERNANCE AND MANAGEMENT

3.1 The Charity is governed by its Articles of Association, dated 3rd Oct 2019. The Charity was incorporated on 14th October 2019 and registered with the Charity Commission on 12th November 2019.

3.2 The charity is formed as a Charitable Company. Its trustees (directors), and Officers are responsible for overseeing the carrying out of its objects, setting its policies, and monitoring all its activities, etc. The Church activities are undertaken by volunteers/church members who are accountable to the Officers/Trustees.

3.3 The methods used to recruit and appoint new charity trustees, including details of any constitutional provisions for appointment are found in the articles of association. The Charity may by ordinary resolution appoint a trustee. The process is as follows:

- Appointees are nominated based on a set of criteria
- Those willing to act as a trustee are chosen from the nominees
- Trustees determine by rotation the order in which any additional Trustees are to retire.
- The Trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional Trustee. A co-opted Trustee holds office only until the next AGM.

4. RESERVES POLICY

There is no formal reserves policy. However, the trustees regularly monitor the financial health of the charity to ensure that sufficient reserves are available to mitigate a possible loss of income or unexpected increase in expenses due to unforeseen circumstances. In practice, the charity has a very low fixed cost base, and therefore most of both its income and expenditure is variable in line with activities. The financial results are set out in the accounts.

5. KEY RISKS AND UNCERTAINTIES

The charity is exposed to various risks: operational, financial and/or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, take appropriate measures to mitigate those risks.

6. TRUSTEES/DIRECTORS

The Trustees/Directors as at the 31st March 2022 were:

- Mavis Taylor (Chair)
- Elizabeth Thomas
- Sonia Thompson

7. RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

8. Approval

Bethel Oasis Jesus Christ

This report has been prepared by Bethel Oasis Trustees in accordance with the provisions of the Companies Act 2006 relating to small companies and signed on their behalf by:

Elizabeth Thomas (Trustee)

Date: 5 December 2022

Charity no: 1186298
Company Reg No: 12261645

Bethel Oasis of Jesus Christ

Annual Report and Accounts

For the year 31 March 2022

Prepared by DTT Consultancy Ltd

Company no 12261645

Bethel Oasis of Jesus Christ

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Bethel Oasis of Jesus Christ

Company Information

For the Period ended 31 March 2022

Trustees	Mavis Taylor Elizabeth Thomas Sonia Thompson
Company Secretary	Naomi Sinclair
Key Persons	Dr Mavis Taylor (Pastor)
Governing Document	Memorandum and Articles of Association dated October 2019
Company Registration Number	12261645
Charity Registration Number	1186298
Principal Address	2A Kohat Road London SW19 8LD
Registered office	2A Kohat Road London SW19 8LD
Independent Examiner	Tunji Ogedengbe FCCA 36 Daffodil Close Hatfield AL10 9FF

Bethel Oasis of Jesus Christ

Statement of Financial Activities

For the year ended 31 March 2022

	Notes	Designated* £	Restricted £	2022 Total Funds £	2021 Total Funds £
Incoming Resources					
Tithes, offerings and thanksgiving	5.1	75,032	-	75,032	471,696
				-	
Bank interest received		17	-	17	11,158
				-	
Hall Hire		29,650	-	29,650	-
				-	
Donations & Gifts		885		885	-
				-	
Others		7,411		7,411	
				-	
Total incoming resources		112,995	-	112,995	482,854
Resources Expended					
Support costs of activities in furtherance of the charity's objectives	5.2	40,858	-	40,858	69,960
Management and administration	5.3	8,493	-	8,493	11,190
Total resources expended		49,351	-	49,351	81,150
Net incoming/(outgoing) resources		63,644	-	63,644	401,704
Net Movements in Funds		63,644	-	63,644	401,704
Fund balances brought forward		422,474	-	422,474	20,770
Fund balances carried forward		486,118	-	486,118	422,474

*Incoming resources for The Well are intended to be used for the furtherance of the charity's objectives, with funds primarily designated for the purchase of a place of worship as and when the opportunity arises.

Bethel Oasis of Jesus Christ

Balance Sheet as at 31st March 2022

	Notes	2022 Total Funds £	2021 Total Funds £
Fixed Assets			
Tangible assets		239,087	239,087
Current Assets			
Cash at bank and in hand		245,642	184,796
Accrued income		2,039	
Total Assets		<u>486,768</u>	<u>423,883</u>
Creditors			
Amounts falling due within one year	2	(650)	(1,410)
Net Current Assets/(Liabilities)		<u>486,118</u>	<u>183,386</u>
Total Assets less Current Liabilities		<u><u>486,118</u></u>	<u><u>422,474</u></u>
Designated Funds			
Funds b/fwd		422,474	20,770
Income and Expenditure		63,644	401,704
Total Funds	3	<u><u>486,118</u></u>	<u><u>422,474</u></u>

Elizabeth Thomas

Approved by the board on 15th December 2022

Bethel Oasis of Jesus Christ

Notes to the Accounts

For the year ended 31 March 2022

1. Accounting Policies

Basis of preparation

The Financial Statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Accounting Practice: Accounting and Reporting by Charities (SORP 2005), issued in March 2005, UK Accounting Standards and the Charities Act 2011.

Incoming Resources

Incoming resources represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

2. Creditors: amounts failing due within one year

	2022	2021
	£	£
Trade creditors	650	1,410

3. Profit and loss account

	2022	2021
	£	£
At 1 April 2021	422,474	20,770
Prior year adjustments	-	-
At 1 April 2022	486,118	422,474
Profit for the year	63,644	401,704

Restricted Funds

	Designated	Restricted	2022
			£
At 1 April 2021	422,474	-	20,770
Prior year adjustments	-	-	-
At 1 April 2021	-	-	-
Net Incoming Funds	63,644	-	401,707
At 31 March 2022	486,118	-	422,474

4. Trustees' Remuneration and Benefits

Bethel Oasis of Jesus Christ**Notes to the accounts - continued****For the year ended 31 March 2022****5 Income and Expenditure Account**

			2022	2021
	Designated	Restricted	Total Fund	Total Fund
	£	£	£	£
5.1 Incoming Resources				
Tithes, offering and thanksgiving	75,032	-	75,032	471,696
Investment Income	17	-	17	11,158
Hall Hire	29,650		29,650	
Donations & Gifts	885		885	
Others	7,411	-	7,411	20,769
Total Incoming Resources	112,995	-	112,995	503,623

Outgoing Resources**5.2 Support cost of activities in furtherance of the
Chairty's objects:**

Costs of Generating Voluntary income	-	-	-	34,540
Stipends, Travel and expense	12,500	-	12,500	25,422
Conferences, events and Training	300	-	300	2,250
Utlities	2,854	-	2,854	459
Liturgical supplies	211		211	-
Repairs, Maintenance and small equipment	-	-	-	7,289
Legal & Professional Fees	1,130	-	1,130	-
Hospitality	2,712		2,712	-
Donations & Gifts	727		727	-
Building & maintenance	20,424		20,424	-
	40,858	-	40,858	69,960

5.3 Management and Administration of Charity

Independent examiner's fee	650	-	650	1,410
Others	641	-	641	1,711
Administration and office costs	131	-	131	456
Depreciation of tangible fixed assets	-	-	-	3,968
Communication	1,393		1,393	
Insurance	5,678	-	5,678	3,645
	8,493	-	8,493	11,190

Bethel Oasis of Jesus Christ

Section C

Notes to the accounts

(cont)

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or valuation

	Leasehold Property	Gift in kind	Musical Equipment	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	250,000	-	-	-	-	250,000
Additions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	250,000	-	-	-	-	250,000

9.2 Accumulated depreciation and impairment provisions

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					

Balance brought forward		10,913		-	-	10,913
Depreciation charge for year	-	-	-	-	-	-
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	-	10,913	-	-	-	10,913

9.3 Net book value

Brought forward	-	-	-	0	-	-
Carried forward	250,000	-	10,913	-	-	239,087

9.4 Revaluation

If any fixed assets have been revalued please give details of the valuer and method of valuation

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB =

**Independent Examiner's Report to the Trustees of
Bethel Oasis of Jesus Christ
For the year ended 31 March 2022**

I report on the accounts for the year ended 31 March 2022.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year (under Section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is required. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of FCCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tunji Ogedengbe FCCA
36 Daffodil Close
Hatfield
Herts
AL10 9FF

Date: 15th December 2022

Accounts

Bethel Oasis of Jesus Christ

Report and Accounts

Period ended 31 March 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BETHEL OASIS OF JESUS CHRIST
COMPANY INFORMATION
FOR THE PERIOD ENDED 31 MARCH 2021

Trustees	Mavis Taylor Elizabeth Thomas Sonia Thompson
Company Secretary	Naomi Sinclair
Key Persons	Dr Mavis Taylor (pastor)
Governing Document	Memorandum and Articles of Association dated October 2019
Company Registration Number	12261645
Charity Registration Number	1186298
Principal Address	2A Kohat Road London SW19 8LD
Registered Office	2A Kohat Road London SW19 8LD
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Lloyds Bank

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TRUSTEES' ANNUAL REPORT for the period

From: 1 April 2020 to 31 March 2021

Charity name: Bethel Oasis of Jesus Christ

Charity registration number: 1186298 (Registered with CC 12 November 2019)

Companies House Registration Number: 12261645 (Incorporated 14 Oct 2019)

1. OBJECTS OF THE CHARITY

The charity is a charitable company and is governed by its articles of association. The objects of the charity, as set out in the governing document are:

The Charity's object {"the Object") which is for the Public Benefit is the advancement of the Christian Faith worldwide. The Object is to be carried out as an expression of the beliefs set out in Clause 8 of the Articles of Association.

2. SUMMARY OF ACHIEVEMENTS AND PERFORMANCE

2.1 In furthering the above objects, Bethel Oasis of Jesus Christ's main activities and achievements during the financial period were as follows:

- The Church held various weekly family and youth services, bible studies and prayer meetings throughout the year. These were held online and at the church premises; and were open to our membership and local community.
- The Charity helped those in need, in hardship or crisis. We coordinated charitable donations to families and foodbanks; along with home help, prayer, visits etc.

- The charity provided Counselling to members of the local assembly and individuals in the community.
- The Church provided Pastoral Care, trained members to officiate services; developed the ministries and mentored members of the Church.
- The Church accommodated families celebrating special functions e.g. baptisms, baby blessings, funerals, anniversaries, and birthday celebrations, etc.
- The local Gymnastic club based in our church hall, held weekly sessions for local and underprivileged children. Other youth activities included: Sunday school, youth meetings, etc.

2:2 The impact of the Covid Crisis on Church activities

- Bethel Oasis services and community activities continued throughout the pandemic; however, in response to government guidelines on social distancing and lockdown rules, the church closed its doors, and all services were held online (via Zoom platform).
- As lockdown lifted the church was re-opened once a month for Sunday services only and other activities e.g. TJ's gym reopened with restricted numbers and in accordance with government guidance.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

3. GOVERNANCE AND MANAGEMENT

3.1 The Charity is governed by its Articles of Association, dated 3rd Oct 2019.

The Charity was incorporated on 14th October 2019 and registered with the Charity Commission on 12th November 2019.

On 1 April 2020, the assets, liabilities, funds and activities of the Charity's predecessor, the First United Church of Jesus Christ (Apostolic) UK – Wimbledon Branch (charity number 1035207), were transferred to the Charity by resolution approved by the Charity Commission, with the predecessor Charity removed from the Charity Commission register. Details of the transfer grant are contained in these accounts.

3.2 The charity is formed as a Charitable Company. Its trustees (directors), and Officers are responsible for overseeing the carrying out of its objects, setting its policies, and monitoring all its activities, etc. The Church activities are undertaken by volunteers/church members who are accountable to the Officers/Trustees.

3.3 The methods used to recruit and appoint new charity trustees, including details of any constitutional provisions for appointment are found in the articles of association. The Charity may by ordinary resolution appoint a trustee. The process is as follows:

- Appointees are nominated based on a set of criteria
- Those willing to act as a trustee are chosen from the nominees
- Trustees determine by rotation the order in which any additional Trustees are to retire.
- The Trustees may at any time co-opt any person duly qualified to be appointed as a trustee to fill a vacancy in their number or as an additional Trustee. A co-opted Trustee holds office only until the next AGM.

4. RESERVES POLICY

There is no formal reserves policy. However, the trustees regularly monitor the financial health of the charity to ensure that sufficient reserves are available to mitigate a possible loss of income or unexpected increase in expenses due to unforeseen circumstances. In practice, the charity has a very low fixed cost base, and therefore most of both its income and expenditure is variable in line with

activities. The financial results are set out in the accounts, with a net movement in funds of £422,474 during the period (and total funds of that amount at the end of the period), which is largely due to the transfer in of Fixed and Liquid assets from the predecessor charity.

5. KEY RISKS AND UNCERTAINTIES

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

6. TRUSTEES/DIRECTORS

The Trustees/Directors as at the 31st March 2021 were:

- Mavis Taylor (Chair)
- Elizabeth Thomas
- Sonia Thompson
- Keith Henry (Deceased March 2020)

7. RESPONSIBILITIES OF TRUSTEES UNDER COMPANY LAW

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice: Accounting and Reporting by Charities ("the Charities SORP"), with the Companies Act 2006 and with the Charities Act 2011.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

8. Approval

This report, which has been prepared by Bethel Oasis Trustees in accordance with the provisions of the Companies Act 2006 relating to small companies and signed on their behalf by:

Elizabeth Thomas (Trustee)

Date: 12 October 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BETHEL OASIS OF JESUS CHRIST
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 on pages 8 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 12 October 2021

BETHEL OASIS OF JESUS CHRIST
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 (18 months) £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	464,687	-	464,687
Charitable activities	4	7,009	-	7,009
Investments	5	11,158	-	11,158
Other income	6	20,769	-	20,769
Total income and endowments		503,623	-	503,623
EXPENDITURE ON:				
Charitable activities	7	81,149	-	81,149
Total expenditure		81,149	-	81,149
Net gains/(losses) on investments		-	-	-
Net income/(expenditure)		422,474	-	422,474
Transfers between funds	12	-	-	-
Net movement in funds		422,474	-	422,474
Reconciliation of funds:				
Total funds brought forward		-	-	-
Total funds carried forward	12	422,474	-	422,474

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-15 form part of these accounts.

BETHEL OASIS OF JESUS CHRIST
BALANCE SHEET
FOR THE PERIOD ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
FIXED ASSETS				
Tangible assets	9	239,087	-	239,087
		<u>239,087</u>	<u>-</u>	<u>239,087</u>
CURRENT ASSETS				
Debtors	13	-	-	-
Cash at bank and in hand	10	184,796	-	184,796
		<u>184,796</u>	<u>-</u>	<u>184,796</u>
CREDITORS: Amounts falling due within one year	11	(1,410)	-	(1,410)
		<u>(1,410)</u>	<u>-</u>	<u>(1,410)</u>
Net current assets / (liabilities)		<u>183,386</u>	<u>-</u>	<u>183,386</u>
Total assets less current liabilities		<u>422,474</u>	<u>-</u>	<u>422,474</u>
TOTAL NET ASSETS		<u>422,474</u>	<u>-</u>	<u>422,474</u>
FUND BALANCES	12			
Unrestricted Funds				
General funds		422,324	-	422,324
Designated funds		150	-	150
		<u>422,474</u>	<u>-</u>	<u>422,474</u>
Restricted Funds		<u>-</u>	<u>-</u>	<u>-</u>
		<u>422,474</u>	<u>-</u>	<u>422,474</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Dr Mavis Taylor (Chair)

Date: 12 October 2021

Company number: 12261645

Charity number: 1186298

The notes on page 11-15 form part of these accounts.

BETHEL OASIS OF JESUS CHRIST
FOR THE PERIOD ENDED 31 MARCH 2021
CASH FLOW STATEMENT

	Note	2020 £
Cash flows from operating activities:		
<i>Net cash provided by (used in) operating activities</i>	a	<u>173,638</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments		11,158
<i>Net cash provided by/(used in) investing activities</i>		<u>11,158</u>
Cash flows from financing activities:		
<i>Net cash provided by/(used in) financing activities</i>		<u>-</u>
<i>Change in cash and equivalents in the reporting period</i>		184,796
Cash and equivalents at the beginning of the year	b	-
Change in cash and equivalents due to exchange rate movements		-
<i>Cash and cash equivalents at the end of the year</i>	b	<u>184,796</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	422,474
Adjustments for:	
Depreciation charges and provisions for impairment	3,968
Dividends, interest and rents from investments	(11,158)
Recognition of donation in kind (property transferred from previous charity)	(243,056)
Increase/(decrease) in creditors	1,410
<i>Net cash provided by (used in) operating activities</i>	<u>173,638</u>

Note b: Analysis of cash and cash equivalents

	2021 £
Cash at bank with immediate access	184,796
Total cash and cash equivalents	<u>184,796</u>

BETHEL OASIS OF JESUS CHRIST
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly its Sunday services, midweek activities and outreach actions. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.
- iii) Grants from previous charity relates to funds received from The First United Church of Jesus Christ (Apostolic) UK (1035207). This includes both cash and a leasehold property.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from sponsored church activities.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Other income comprises large refunds for incorrect utility bills from prior years and compensation received for building damage suffered.

BETHEL OASIS OF JESUS CHRIST
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2021

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the

The charity makes donations to other institutions and individuals to further its charitable objectives. Donations payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the donation are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

The charity's overheads, being costs that have not been incurred directly on a charitable activity, have been disclosed separately in the notes under the heading 'Costs incurred on support and administration'. These costs have been allocated to the charity's main activity as outlined above.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Leashold property	Over the lease term or, if shorter, expected useful life
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

i) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

BETHEL OASIS OF JESUS CHRIST
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2021

j) Comparative figures and period of the accounts.

The accounts cover the period of 14 October 2019 to 31 March 2021 (18 months), from incorporation. The accounts do not, therefore, present comparative figures as it was the company's first year of operation.

3 Donations

	2021 £
Donations of cash and similar	64,906
Grants from previous charity	399,781
Income tax recoverable	-
	<u>464,687</u>

4 Income from charitable activities

	2021 £
Sponsored walks for fundraising activity	7,009
	<u>7,009</u>

5 Investment income

	2021 £
Property hiring	11,121
Bank interest	37
	<u>11,158</u>

6 Other income

	2021 £
Utility bill refund	13,716
Wall damage refund received	5,064
Other income	1,989
	<u>20,769</u>

7 Charitable expenditure

	2021 £
a Costs incurred directly on specific activities	
Costs of generating voluntary income	
Stipend, travel and expenses	34,540
Repairs, maintenance and small equipment	25,422
Utilities	7,289
Conferences, events and training	459
Miscellaneous expenses	2,250
	<u>69,959</u>
b Costs incurred on support & administration	
Governance costs	
Independent examiner's fee	1,410
Other	1,711
	<u>3,121</u>
Administration and office costs	456
Depreciation of tangible fixed assets	3,968
Insurance	3,645
	<u>11,190</u>
Total expenditure	<u>81,149</u>

The fee payable to the independent examiner for preparing and examining the accounts was £1,410.

BETHEL OASIS OF JESUS CHRIST
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2021

8 Analysis of costs of Key Person(s), including Trustees Expenses

No staff received salaries at a rate of more than £60,000 per annum. The charity did not employ any staff.

The charity's key management comprise the trustees and the key persons named on the Company Information page. Total financial benefits payable to key management for the year were as follows:

	2021 £
Trustees:	
Mavis Taylor	34,000
	<u>34,000</u>
	<u>34,000</u>

Mavis Taylor served as church leader and received the above payments for serving in that capacity, not for serving as a trustee. The amount of £34,000 includes the basic stipend, working from home allowances and a discretionary gift for the accounting years 2017 to 2021. The trustees believe these payments are permitted by the charity's governing document.

9 Tangible fixed assets

	Long Leasehold Property £	Total 2021 £
Valuation		
At 1 April 2020	-	-
Additions (grant from previous charity)	250,000	250,000
At 31 March 2021	<u>250,000</u>	<u>250,000</u>
Accumulated depreciation		
At 1 April 2020	-	-
Recognition of accumulated depreciation on gift in kind	6,944	6,944
Charge for the year	3,968	3,968
At 31 March 2021	<u>10,913</u>	<u>10,913</u>
Net book value		
At 31 March 2021	<u>239,087</u>	<u>239,087</u>
At 1 April 2020	<u>-</u>	<u>-</u>

Long leasehold property was valued at £250,000 on 6 July 2018 by an independent qualified valuer at open market value assuming vacant possession. The trustees are not aware of any material changes in value since 6 July 2018 and the valuation has not been updated. The trustees would not be in a position to ascertain the historical cost value if freehold property had not been revalued, as it was a gift from the previous charity.

10 Cash at Bank and in Hand

	2021 £
Cash at bank with immediate access	184,796
	<u>184,796</u>

11 Creditors: liabilities falling due within one year

	2021 £
Trade creditors	
Taxation and social security	
Other creditors	
Accruals	1,410
	<u>1,410</u>

BETHEL OASIS OF JESUS CHRIST
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2021

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>					
Building fund	-	7,009	(7,009)	150	150
	-	7,009	(7,009)	150	150
<i>General Unrestricted Funds</i>	-	496,614	(74,140)	(150)	422,324
Total Unrestricted Funds	-	503,623	(81,149)	-	422,474
Aggregate of funds	-	503,623	(81,149)	-	422,474

The transfers referred to above were made for the following reasons:

- a) Transfers to build up a fund for building repairs

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2021 £
Tangible fixed assets	239,087	-	-	239,087
Debtors	-	-	-	-
Investments held as current assets	-	-	-	-
Cash at bank and in hand	184,646	150	-	184,796
Creditors falling due within one year	(1,410)	-	-	(1,410)
Provisions for liabilities	-	-	-	-
	422,324	150	-	422,474

Description of funds

Building fund: Fund to effect building repairs

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £4,780 from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

15 Reconciliation with previously reported funds

Following the year-end, the trustees have resolved to convert the charitable company to a Charitable Incorporated Organisation (CIO). This is not expected to have a material impact on the funds of the charity.

BETHEL OASIS OF JESUS CHRIST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE PERIOD ENDED 31 MARCH 2021

	Note	Unrestricted funds General 2021 £	Designated 2021 £	Restricted 2021 £	Total Funds 2021 (18 months) £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	457,678	7,009	-	464,687
Charitable activities	4	7,009	-	-	7,009
Investments	5	11,158	-	-	11,158
Other income	6	20,769	-	-	20,769
Total income and endowments		496,614	7,009	-	503,623
EXPENDITURE ON:					
Charitable activities:	7	74,140	7,009	-	81,149
Raising funds	8	-	-	-	-
Other		-	-	-	-
Total Expenditure		74,140	7,009	-	81,149
Net income/(expenditure)		422,474	-	-	422,474
Transfers between funds	12	(150)	150	-	-
Net movement in funds		422,324	150	-	422,474
Reconciliation of funds:					
Total funds brought forward		-	-	-	-
Total funds carried forward	12	422,324	150	-	422,474