

The Vale Community Association
(Registered charity, number 1186289)
Financial statements
for the period 12 November 2019 to 31 March 2021

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**The Vale Community Association
Trustees' annual report
for the period 12 November 2019 to 31 March 2021**

Full name The Vale Community Association

Organisation type Charitable incorporated organisation

Registered charity number 1186289

Principal address

Vale Community Centre, Wollaton Vale, Nottingham, NG8 2JA

Trustees

Keith Golding

David Heath

Trevor Hatton

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 12 November 2019.

Trustees are voted on by election at the Annual General Meeting, or co-opted during the year until the annual election.

Objectives and activities

The principal object of the Association is to promote the benefit of the inhabitants of Wollaton, Bramcote and Bilborough and its neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations, in a common effort to advance education, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the said inhabitants.

Summary of the main activities undertaken for the public benefit

The Association runs the Vale Community Centre, which provides a community base for activities promoting health, social welfare, leisure, education, play and youth activities. The Association supports the youth of the area by letting them use the centre at a reduced rate. The Association strives to provide facilities for activities that reduce social isolation; these include a weekly Luncheon Club for elderly people run by the Wollaton Care Group and a weekly coffee shop when the centre is open for anyone to drop in.

The Vale Community Association

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

The Centre has been closed due to the Covid-19 pandemic. During this time, we have maintained contact with users and been planning for the safe reopening of the Centre in line with current Covid guidance.

The charity's policy on reserves

The reserves policy is to keep a sufficient amount of money in order to be able to cover the costs of redundancy and 6 months running costs in the event that the charity may have to be wound up or if there's a period when cash flow is tight. In addition to these costs there has been highlighted the need, in future, to replace the CCTV system, refurbish the kitchen, replace water heater and replace the chairs, tables and keep the centre in good decorative order.

Dormant period

The CIO was dormant until September 2020. All activities before that period were through the old charity, number 517439.

Signed on behalf of the charity's trustees:

Signed D. Heath

David Heath, Trustee

Date 11/01/22

**Independent examiner's report to the trustees of
The Vale Community Association
for the period 12 November 2019 to 31 March 2021**

I report to the trustees on my examination of the accounts of The Vale Community Association (the charity) for the period 12 November 2019 to 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

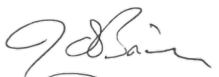
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 12/01/22
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

The Vale Community Association
Receipts & payments account
for the period 12 November 2019 to 31 March 2021

| | | | | <i>2021</i> <i>7 months</i> |
|---|--------------|--------------|-------------|--------------------------------|
| | Unrestricted | Restricted | Total | |
| | Funds | Funds | Funds | |
| | £ | £ | £ | |
| Note | | | | |
| Receipts | | | | |
| Grants & donations | 2 | 4671 | - | 4671 |
| Sundry receipts | | 1250 | - | 1250 |
| Opening transfer | 3 | 25774 | 4406 | 30180 |
| Total receipts | | 31695 | 4406 | 36101 |
| Payments | | | | |
| Computer & office supplies | | 196 | - | 196 |
| Insurance | | - | 793 | 793 |
| Printing & stationery | | 47 | - | 47 |
| Publications & subscriptions | | 35 | - | 35 |
| Sundry payments | | 14 | - | 14 |
| Telephone, postage & internet | | 298 | - | 298 |
| Utilities | | - | 1408 | 1408 |
| Wages, NI & pension | | 7600 | - | 7600 |
| Total payments | | 8190 | 2201 | 10391 |
| Net receipts/(payments) | | 23505 | 2205 | 25710 |
| Cash funds at end of this period | | 23505 | 2205 | 25710 |

**The Vale Community Association
Statement of assets and liabilities
at 31 March 2021**

| | | 2021 |
|--|------|----------------------|
| Cash assets | Note | £ |
| Bank accounts | | 25678 |
| Cash in hand | | <u>32</u> |
| | | <u>25710</u> |
| Other monetary assets | | |
| Debtors & prepayments | 5 | <u>1366</u> |
| | | <u>1366</u> |
| Assets retained for the charity's own use | | |
| Water boiler, purchased 2018, cost £506. | | |
| Tables & chairs, purchased 2015, cost £649. | | |
| General equipment. | | |
| Liabilities | | |
| Creditors - Independent examination fee (3 years) | | <u>(1224)</u> |
| | | <u>(1224)</u> |

These financial statements are accepted on behalf of the charity by:

Signed _____  _____ Dated 10/01/22
Keith Golding, Trustee

The Vale Community Association
Notes to the accounts
for the period 12 November 2019 to 31 March 2021

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

| | Unrestricted | Restricted | Total |
|----------|--------------|------------|-------------|
| | £ | £ | £ |
| HMRC JRS | 4334 | - | 4334 |
| GREAT | 337 | - | 337 |
| | <u>4671</u> | <u>-</u> | <u>4671</u> |

3. Transfer

On 1 September 2020 The Vale Community Association, charity number 517439 ceased operations. All assets, liabilities and on-going activities were transferred to this new Charitable Incorporated Organisation (CIO) registered number 1186289.

4. Funds analysis

| | Opening transfer | Receipts (Payments) | | Closing balance |
|---------------------------|------------------|---------------------|---------------|-----------------|
| | £ | £ | £ | £ |
| Restricted funds | | | | |
| Block fund | 4406 | - | (2201) | 2205 |
| | <u>4406</u> | <u>-</u> | <u>(2201)</u> | <u>2205</u> |
| Unrestricted funds | | | | |
| General fund | 25774 | 5921 | (8190) | 23505 |
| | <u>25774</u> | <u>5921</u> | <u>(8190)</u> | <u>23505</u> |

5. Debtors & prepayments

| | £ |
|---------------------------|-------------|
| HMRC March furlough claim | 762 |
| Prepayment - Insurance | 604 |
| | <u>1366</u> |

The Vale Community Association

6. Premises & staff

The premises are provided by the local authority.

7. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

8. Previous period comparison

The previous period's figures have not been included for comparison because this is the charity's first accounting period.

9. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Debtors: These are amounts owed to the charity, but not received in the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.