

**Charity Registration No. 1186288**

**TURTLE DOVE TRUST**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

## TURTLE DOVE TRUST

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Philip Nicholas Watts (Chairman)	(Appointed 17 January 2023)
	Robert Brown	(Appointed 1 April 2024)
	Mike Anderson-Brown	(Appointed 1 April 2024)

<b>Charity number</b>	1186288
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<b>Independent examiner</b>	TC Group Brightfield Business Hub Bakewell Road Orton Southgate Peterborough Cambridgeshire PE2 6XU
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## TURTLE DOVE TRUST

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## **TURTLE DOVE TRUST**

### **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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The trustees present their report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The Charity/Trust was formed by a Declaration of Trust made on the 11th November 2019 and the main objects are to advance the conservation of wildlife for the public benefit especially the Turtle Dove and other endangered species in particular but not exclusively by providing them with a safe breeding environment, the retention and creation of suitable nesting habitats and to promote the study and conservation of birds and their habitat, particularly endangered farmland birds.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

As noted in the Objectives, the Trust rears approximately 500 Turtle Doves yearly, and releases them which requires habitats and nurturing in the early periods.

#### **Financial review**

The Trust is dependant upon donations and thanks all who have donated and who have also entered the acceptance for the gift aid procedure.

As noted in the accounts, there has been the decision to transfer any so analysed fixed assets to costs of operating the charity each year as the distinction between assets and repairs has become blurred. The income and resultant fund balances have enabled the Trust to bring up to date in 2023, (see subsequent accounts), the ongoing necessary works and costs of the Trust.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

Christopher Robin Knights	(Resigned 1 April 2024)
Edward John Pope	(Resigned 1 April 2024)
Philip Nicholas Watts (Chairman)	(Appointed 17 January 2023)
Robert Brown	(Appointed 1 April 2024)
Mike Anderson-Brown	(Appointed 1 April 2024)
William Michael Mankins	(Resigned 1 April 2024)

The Trust is operated by three Trustees and any appointments are made by invitation to interested parties.

**TURTLE DOVE TRUST**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2022***

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The trustees' report was approved by the Board of Trustees.

**Philip Nicholas Watts (Chairman)**

Trustee

Dated: 24 June 2024

## **TURTLE DOVE TRUST**

### **INDEPENDENT EXAMINER'S REPORT**

#### **TO THE TRUSTEES OF TURTLE DOVE TRUST**

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I report to the trustees on my examination of the financial statements of Turtle Dove Trust (the charity) for the year ended 30 September 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

Aside from the acknowledgement that these accounts have been prepared in conjunction with the following year ending 30 September 2023, which will result in their submission outside of the prescribed detail being updated to the Charity Commission, I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Graham Darbourne FCA  
for and on behalf of  
TC Group  
Brightfield Business Hub  
Bakewell Road  
Orton Southgate  
Peterborough  
Cambridgeshire  
PE2 6XU

Dated: 26 June 2024

**TURTLE DOVE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

		<b>Unrestricted funds 2022 £</b>	<b>Unrestricted funds 2021 £</b>
	<b>Notes</b>		
<b><u>Income from:</u></b>			
Donations and legacies	<b>3</b>	34,703	20,000
Investments	<b>4</b>	973	440
		<hr/>	<hr/>
<b>Total income</b>		35,676	20,440
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	<b>5</b>	24,825	16,424
		<hr/>	<hr/>
Net gains/(losses) on investments	<b>7</b>	(3,224)	2,494
		<hr/>	<hr/>
<b>Net movement in funds</b>		7,627	6,510
Fund balances at 1 October 2021		20,154	13,644
		<hr/>	<hr/>
<b>Fund balances at 30 September 2022</b>		27,781	20,154
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**TURTLE DOVE TRUST**

**BALANCE SHEET**

**AS AT 30 SEPTEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	8		-		11,564
Investments	9		14,135		17,360
			<u>14,135</u>		<u>28,924</u>
<b>Current assets</b>					
Cash at bank and in hand		19,996		6,498	
<b>Creditors: amounts falling due within one year</b>	10	(6,350)		(15,268)	
		<u></u>		<u></u>	
Net current assets/(liabilities)			13,646		(8,770)
<b>Total assets less current liabilities</b>			<u>27,781</u>		<u>20,154</u>
<b>Income funds</b>					
Unrestricted funds			27,781		20,154
			<u>27,781</u>		<u>20,154</u>

The financial statements were approved by the Trustees on 24 June 2024

Philip Nicholas Watts (Chairman)  
**Trustee**



# **TURTLE DOVE TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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### **1 Accounting policies**

#### **Charity information**

Turtle Dove Trust is an unincorporated association, registered with the Charity Commission.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1.5 Expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the charity cannot reclaim it.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	10 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Fixed asset investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

**1.8 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.9 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# TURTLE DOVE TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	34,703	20,000

**TURTLE DOVE TRUST****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2022****4 Investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Income from listed investments	973	440

**5 Charitable activities**

	<b>Unrestricted funds total</b>	<b>Unrestricted funds total</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accountancy	390	900
Project costs	10,390	-
Construction work	-	8,098
Computer costs	2,031	1,410
Legal and professional fees	360	-
Veterinary and bird testing	-	155
Seeds	-	481
Bank charges	90	15
Rent	-	4,000
(Profit)/loss on disposal of tangible fixed assets	11,564	-
Depreciation	-	1,365
	24,825	16,424

**6 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**TURTLE DOVE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**7 Net gains/(losses) on investments**

	<b>Unrestricted funds general 2022 £</b>	<b>Unrestricted funds general 2021 £</b>
Realised gains	-	318
Unrealised gains	(3,224)	2,176
	<u>(3,224)</u>	<u>2,494</u>

**8 Tangible fixed assets**

	<b>Plant and machinery £</b>
At 1 October 2021	13,653
Disposals	(13,653)
At 1 October 2021	2,089
Eliminated in respect of disposals	(2,089)
<b>Carrying amount</b>	
At 30 September 2021	<u>11,564</u>

The Trustees have reviewed the costs previously recognised as fixed assets and are of the opinion that on the basis these structures are built on rented land, they hold no resale value as an asset in the charity.

As a result of this, in the current year it has been agreed for the net book value as at 30 September 2021 be transferred to the Statement of Financial Activities as an expense. This cost is included within the charitable activities note under 'Project costs - Reanalysis of outstanding net book value, treated as fixed assets in prior year'.

**TURTLE DOVE TRUST****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2022****9 Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 October 2021	17,360
Valuation changes	(3,225)
	<hr/>
At 30 September 2022	14,135
	<hr/>
<b>Carrying amount</b>	
At 30 September 2022	14,135
	<hr/> <hr/>
At 30 September 2021	17,360
	<hr/> <hr/>

**10 Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Other creditors	5,000	14,308
Accruals and deferred income	1,350	960
	<hr/>	<hr/>
	6,350	15,268
	<hr/> <hr/>	<hr/> <hr/>

**11 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).