

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2021  
  
FOR  
  
THE FRANK POSEN CIO**

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**THE FRANK POSEN CIO**  
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**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**THE FRANK POSEN CIO**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are the advancement of the orthodox Jewish faith and the relief of those in need, by reason of age, ill-health, disability, financial hardship or other disadvantage in particular but not exclusively, by providing grants to such individuals and to such charitable organisations as the trustees from time to time think fit.

**Significant activities**

The charity has not yet begun to pursue its charitable objectives but it is the intention of the trustees to begin such activities in due course.

**Public benefit**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1186286

**Principal address**

14 Montpelier Rise  
London  
NW11 9SS

**Trustees**

U S Kaplan  
M E Posen  
B Fischman

Approved by order of the board of trustees on 17 February 2022 and signed on its behalf by:

U S Kaplan - Trustee

**THE FRANK POSEN CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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	Total funds £
<b>NET INCOME</b>	-
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>-</u>

The notes form part of these financial statements

**THE FRANK POSEN CIO**

**BALANCE SHEET  
31 DECEMBER 2021**

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	Notes	Total funds £
<b>NET CURRENT ASSETS</b>		<u>-</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>-</u>
<b>NET ASSETS</b>		<u>-</u>
<b>FUNDS</b>	3	<u>-</u>
<b>TOTAL FUNDS</b>		<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 February 2022 and were signed on its behalf by:

U S Kaplan - Trustee

The notes form part of these financial statements

## THE FRANK POSEN CIO

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021.

#### 3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.21 £
<b>TOTAL FUNDS</b>	<b>-</b>	<b>-</b>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>TOTAL FUNDS</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 4. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.