

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR
THE PERIOD 12 NOVEMBER 2019 TO
31 DECEMBER 2020
FOR
THE FRANK POSEN CIO

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THE FRANK POSEN CIO
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FOR THE PERIOD 12 NOVEMBER 2019 TO 31 DECEMBER 2020

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THE FRANK POSEN CIO
REPORT OF THE TRUSTEES
FOR THE PERIOD 12 NOVEMBER 2019 TO 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the period 12 November 2019 to 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1186286

Principal address
14 Montpellier Rise
London
NW11 9SS

Trustees
U S Kaplan
M E Posen
B Fischman

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the advancement of the orthodox Jewish faith and the relief of those in need, by reason of age, ill-health, disability, financial hardship or other disadvantage in particular but not exclusively, by providing grants to such individuals and to such charitable organisations as the trustees from time to time think fit.

Significant activities

The charity has not yet begun to pursue its charitable objectives but it is the intention of the trustees to begin such activities in due course.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

Approved by order of the board of trustees on 14 October 2021 and signed on its behalf by:

U S Kaplan - Trustee

THE FRANK POSEN CIO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 12 NOVEMBER 2019 TO 31 DECEMBER 2020

	Notes	£
TOTAL FUNDS CARRIED FORWARD		<u>-</u>

The notes form part of these financial statements

THE FRANK POSEN CIO

BALANCE SHEET
AT 31 DECEMBER 2020

	Notes	£
TOTAL ASSETS LESS CURRENT LIABILITIES		-
NET ASSETS		-
		<u> </u>
		<u> </u>
FUNDS	3	-
TOTAL FUNDS		-
		<u> </u>
		<u> </u>

The financial statements were approved by the Board of Trustees on 14 October 2021 and were signed on its behalf by:

U S Kaplan -Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 12 NOVEMBER 2019 TO 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

The charity was dormant throughout the period ended 31 December 2020.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2020.

3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.20 £
	_____	_____
TOTAL FUNDS	- =====	- =====

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
	_____	_____	_____
TOTAL FUNDS	- =====	- =====	- =====