

CE019545

COMPANY REGISTRATION NUMBER:

CHARITY REGISTRATION NUMBER: 1186283

**Dipak Dristi**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 December 2020**

**STERLING FINANCE [UK] LIMITED**

Chartered accountants & statutory auditor

Westbourne House  
159 Oldham Road  
Ashton Under Lyne  
Lancashire  
United Kingdom  
OL7 9AR

**Dipak Dristi**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Period from 12 November 2019 to 31 December 2020**

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# **Dipak Dristi**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report)**

#### **Period from 12 November 2019 to 31 December 2020**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the period ended 31 December 2020.

#### **Reference and administrative details**

<b>Registered charity name</b>	Dipak Dristi
<b>Charity registration number</b>	1186283
<b>Company registration number</b>	CE019545
<b>Principal office and registered office</b>	Broad oak Community Centre Broad oak Road Ashton-under-Lyne Lancashire OL6 8RS England

#### **The trustees**

Mrs C Mistry	(Appointed 12 November 2019)
Mr P Lad	(Appointed 12 November 2019)
Mrs L Mistry	(Appointed 12 November 2019)

<b>Auditor</b>	Sterling Finance [UK] Limited Chartered accountants & statutory auditor Westbourne House 159 Oldham Road Ashton Under Lyne Lancashire United Kingdom OL7 9AR
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# **Dipak Dristi**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Period from 12 November 2019 to 31 December 2020**

#### **Structure, governance and management**

Structure, Governance, and management

##### **Governing Document**

The organisation is a Charitable Incorporated Organisation, incorporated on 12 November 2019. The governing document is its Memorandum and Articles of Association.

##### **Trustees**

The three trustees listed on page 1 are elected annually by the members of the charity at their Annual General Meeting

##### **Organisational Structure**

The day-to-day management of the charity lies in the hands of the three trustees referred to above who meet on a regular basis to carry-out requisite managerial tasks.

##### **Risk management**

The trustees have conducted a review of the major risks to which the charity is exposed and have taken appropriate steps to mitigate those risks.

##### **Governing Document**

The organisation is a Charitable Incorporated Organisation incorporated on 12 November 2019.

##### **Trustees**

The three trustees listed on page 1

##### **Organisational structure**

The day to-day management of the charity lies in the hands of the three-trustee referred to above who meet on a regular basis to carry-out the requisite managerial tasks.

##### **Risk Management**

The trustees have conducted a review of the major risks to which the charity is exposed and have taken appropriate steps to mitigate those risks. The Covid-19 posed real challenges and the organisation has adopted to new technologies and now some classes and meetings are run online.

#### **Objectives and activities**

##### **Objectives**

Dipak Dristi's objective of the group is to reduce social isolation, loneliness and improve the quality of life on people aged 55+ living in Tameside.

##### **Activities**

Throughout the year, generally every Monday, Thursday & Friday we provide art & craft mind stimulating activities, fitness sessions, ESOL classes, holistic therapy sessions, arranging talks on various health topics and outings. The sessions were conducted either by the activity facilitator, external guests, or volunteers. These were all well attended and those attended derived great benefit from their attendance.

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**Period from 12 November 2019 to 31 December 2020**

**Achievements and performance**

The charity conducts the following activities for the benefit of elderly person in Tameside area who are experiencing long term social isolation and a physical, mental and emotional health related issues by the provision of a drop-in-facility and related services.

Counselling

Physical exercise such as walking, yoga, meditation etc

Arts and craft classes

Environmental activities connecting with nature

Cooking activities

Training in digital technologies

**Financial review**

Financial Review

The trustees have seen the stability of revenue during the year including fund raising events. The cost of the running the organisation is now stable. During the Covid-19 affected period, the revenue had reduced but due to the past financial strength and grants/ funding applied during that financial period, the organisation is very stable. Plans for future periods

**Plans for future periods**

Plans for future periods

The trustees plan to carry out more fund-raising activities and increase the number of days for our members in future, subject to the funds being available.

**Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;-observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**Trustees' Annual Report (Incorporating the Director's Report)**  
**Period from 12 November 2019 to 31 December 2020**

**Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 13 January 2022 and signed on behalf of the board of trustees by:

Mrs C Mistry  
Trustee

Mr P Lad  
Trustee

Mrs L Mistry  
Trustee

# **Dipak Dristi**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Dipak Dristi**

#### **Period from 12 November 2019 to 31 December 2020**

#### **Opinion**

We have audited the financial statements of Dipak Dristi (the 'charity') for the period ended 31 December 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

# **Dipak Dristi**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Dipak Dristi** *(continued)*

#### **Period from 12 November 2019 to 31 December 2020**

##### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

##### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

##### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



# **Dipak Dristi**

## **Company Limited by Guarantee**

### **Independent Auditor's Report to the Members of Dipak Dristi** *(continued)*

#### **Period from 12 November 2019 to 31 December 2020**

##### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

# Dipak Dristi

## Company Limited by Guarantee

### Independent Auditor's Report to the Members of Dipak Dristi *(continued)*

#### Period from 12 November 2019 to 31 December 2020

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Sterling Finance [UK] Limited  
Chartered accountants & statutory auditor  
Westbourne House  
159 Oldham Road  
Ashton Under Lyne  
Lancashire  
United Kingdom  
OL7 9AR

13 Jan 22

# Dipak Dristi

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Period from 12 November 2019 to 31 December 2020

		Period from 12 Nov 19 to 31 Dec 20		
	Note	Unrestricted funds £	Restricted funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	2,989	26,100	29,089
Charitable activities	6	1,330	—	1,330
<b>Total income</b>		<u>4,319</u>	<u>26,100</u>	<u>30,419</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	7	—	408	408
Expenditure on charitable activities	8,9	—	9,414	9,414
<b>Total expenditure</b>		<u>—</u>	<u>9,822</u>	<u>9,822</u>
<b>Net income and net movement in funds</b>		<u>4,319</u>	<u>16,278</u>	<u>20,597</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		—	—	—
<b>Total funds carried forward</b>		<u>4,319</u>	<u>16,278</u>	<u>20,597</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 15 form part of these financial statements.

**Dipak Dristi**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 December 2020**

	Note	31 Dec 20 £
<b>Current assets</b>		
Cash at bank and in hand		22,044
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	1,447
<b>Net current assets</b>		<u>20,597</u>
<b>Total assets less current liabilities</b>		<u>20,597</u>
<b>Net assets</b>		<u><u>20,597</u></u>
<b>Funds of the charity</b>		
Restricted funds		16,278
Unrestricted funds		4,319
<b>Total charity funds</b>	<b>13</b>	<u><u>20,597</u></u>

For the period ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 13 Jan 22, and are signed on behalf of the board by:

Mrs C Mistry  
Trustee

Mr P Lad  
Trustee

Mrs L Mistry  
Trustee

The notes on pages 12 to 15 form part of these financial statements.

**Dipak Dristi**  
**Company Limited by Guarantee**  
**Statement of Cash Flows**  
**Period from 12 November 2019 to 31 December 2020**

	<b>31 Dec 20</b> <b>£</b>
<b>Cash flows from operating activities</b>	
Net income	20,598
<i>Adjustments for:</i>	
Accrued expenses	968
<i>Changes in:</i>	
Trade and other creditors	479
Cash generated from operations	<u>22,045</u>
Net cash from operating activities	<u>22,045</u>
<b>Net increase in cash and cash equivalents</b>	22,045
<b>Cash and cash equivalents at beginning of period</b>	<u>—</u>
<b>Cash and cash equivalents at end of period</b>	<u><u>22,045</u></u>

The notes on pages 12 to 15 form part of these financial statements.

**Dipak Dristi**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
**Period from 12 November 2019 to 31 December 2020**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Broadoak Community Centre, Broadoak Road, Ashton-under-Lyne, Lancashire, OL6 8RS, England.

**2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

**Dipak Dristi**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**

**Period from 12 November 2019 to 31 December 2020**

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**4. Limited by guarantee**

If the CIO is wound up, the members of the CIO have no liability to contribute its assets and no personal responsibility for settling its debts and liabilities.

**5. Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations type 1	2,989	—	2,989
<b>Grants</b>			
Grants receivable type 1	—	26,100	26,100
	<u>2,989</u>	<u>26,100</u>	<u>29,089</u>

**6. Charitable activities**

	Unrestricted Funds £	Total Funds 2020 £
Other income from charitable activities type 1	1,330	1,331
	<u>1,330</u>	<u>1,331</u>

**Dipak Dristi**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**

**Period from 12 November 2019 to 31 December 2020**

**7. Costs of raising donations and legacies**

	Restricted Funds	Total Funds 2020
	£	£
Costs of raising donations and legacies - Subscriptions	408	408
	<u>408</u>	<u>408</u>

**8. Expenditure on charitable activities by fund type**

	Restricted Funds	Total Funds 2020
	£	£
Activity type 1	8,320	8,320
Support costs	1,094	1,094
	<u>9,414</u>	<u>9,414</u>

**9. Expenditure on charitable activities by activity type**

	Activities undertaken directly	Support costs	Total funds 2020
	£	£	£
Activity type 1	8,320	—	8,320
Governance costs	—	1,094	1,094
	<u>8,320</u>	<u>1,094</u>	<u>9,414</u>

**10. Staff costs**

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

**11. Trustee remuneration and expenses**

No remuneration or other benefits from employment with the charity or a related entity were received by the trustee.

**12. Creditors: amounts falling due within one year**

	31 Dec 20
	£
Trade creditors	479
Accruals and deferred income	968
	<u>1,447</u>



**Dipak Dristi**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**

**Period from 12 November 2019 to 31 December 2020**

**13. Analysis of charitable funds**

**Unrestricted funds**

	At 12 November 2019 £	Income £	Expenditure £	At 31 December 2020 £
General funds	—	4,319	—	4,319

**Restricted funds**

	At 12 November 2019 £	Income £	Expenditure £	At 31 December 2020 £
Restricted Fund 1 - desc in a/cs	—	26,100	(9,822)	16,278

**14. Analysis of net assets between funds**

	Unrestricted Funds £	Total Funds 2020 £
Current assets	4,319	4,319

**15. Financial instruments**

For financial instruments measured at fair value, the basis for determining fair value must be disclosed. When a valuation technique is used, the assumptions applied in determining fair value for each class of financial assets or financial liabilities must be disclosed. If a reliable measure of fair value is no longer available for ordinary or preference shares measured at fair value through profit or loss, this must also be disclosed. Where reduced disclosures are applied, disclosures from the Companies Act 2006 still need to be made regarding the fair value of the instruments in each category and the changes in value recognised in profit and loss. Disclosures of the significant assumptions underlying the valuation models and techniques used, and extent and nature of derivative instruments are also required.

**16. Analysis of changes in net debt**

	At 12 Nov 2019 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	—	22,045	22,045



Signed By

**C.MISTRY**

Date Signed	Sun, 27 Feb 2022 15:47:51 +0000
Name	Champaben Mistry
Email	dipakdristi@gmail.com
Printed Name	C.MISTRY
IP Address	2a02:c7f:7872:ef00:7991:8b3e:bc20:1c82
Browser User Agent	Mozilla/5.0 (Windows NT 10.0; Win64; x64) AppleWebKit/537.36 (KHTML, like Gecko) Chrome/98.0.4758.102 Safari/537.36