



Trustees' Annual Report for the period

	Period start date				Period end date		
From	Day 01	Month Jan	Year 2024	To	Day 31	Month Dec	Year 2024

Section A Reference and administration details

Charity name The Further Faster Network

Other names charity is known by

Registered charity number (if any) 1186278

Charity's principal address

The Old Chapel	
Forward Green	
Stowmarket	
Postcode	IP14 5HP

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Gallagher	Chair		
2	Leon Evans			
3	Christopher Porter			
4	Christopher Simpkins			
5	Stephen Fenning			
6	Lane Jones			
7	Jonathan Corcoran		Appointed 17 May 2023	
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Duncan Banks, Managing Director

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Charitable Incorporated Organisation
Trustee selection methods (eg. appointed by, elected by)	Appointed by the Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Further Easter Network is a charitable incorporated organisation first registered in November 2019. Its trustees, employees and other volunteers are involved in the day-to-day running of the organisation. The organisation employs a director to take responsibility for the day-to-day activities of the network, who is supported by several part time staff with responsibility for growth and for service delivery.

The charity is independent. However, it acknowledges and is grateful for the support of North Point Church in Atlanta, Georgia. North Point provides content that we make available within the network and provides financial support. Lane Jones from North Point serves as a trustee of the charity.

Summary of the objects of the charity set out in its governing document

The charitable objects of The Network are to the advancement of religious belief for the public good, in particular by helping to create churches in every community that unchurched people love to be part of. The Network does this by building a network Christian churches who are aligned around this object and focused on reaching unchurched people and helping each other go further faster. The charity may also engage in other activities to advance the Christian faith as agreed by the board from time to time.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In considering and evaluating the activities of the charity, the trustees have had regard to the guidance issued by the Charity Commission on public benefit. The charity seeks to deliver its charitable objects by providing coaching, community and content for like-minded church leaders from varying backgrounds.

- **Connection** includes coaching, conferences, workshops, webinars and calls.
- **Community:** we provide opportunities to build friendship and community with like-minded leaders through video calls and in-person at events for church leadership teams.
- Our **Content** includes sharing best ideas and materials including access to an ever-growing library of teaching material and assets, podcasts and training materials from both North Point Church in the USA and the member churches of the Further Faster Network.

Additional details of objectives and activities (Optional information)

The charity is grateful to its trustees and other volunteers for their tireless efforts to establish and grow the charity in fulfilment of its objectives. The active engagement of the trustees in the day-to-day operation of the charity is part of its healthy ethos. Other volunteers provide essential support in the areas of planning, finance, HR and compliance.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

A further 18 churches were added to the Network, bringing the total to 43 churches. This is ahead of the growth target in the strategic plan approved by the trustees in 2022. This success has encouraged the Network to develop and seek funding for an enhanced business plan for more rapid growth.

Continued growth has continued to stretch the employed staff and the time commitment that trustees can reasonably make voluntarily. Consequently, the trustees strengthened further strengthened the staff team in 2024. The Managing Director is now employed full-time and the Full Time Equivalent employees rose from 2.1 in 2023 to 2.7 in 2024.

The enhanced business plan sees the Network growing to around 100 churches in the UK and Ireland by the end of 2029 and includes further expansion and reorganisation of the staff team to facilitate a regional approach without loss of central control.

Section E Financial review

Brief statement of the charity's policy on reserves

The Trustees have agreed that reserves should be adequate to meet the charity's contractual commitments in the event of it ceasing to trade, estimated as 3 months' normal running costs. At 31 December 2024 the charity reported reserves of over £140,000; 3 months' running costs in 2024 amounted to about £44,000. The trustees support this level of reserves as they look to invest in order to grow the charity further in 2025 and beyond.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's receipts in the period were just over £164K, a decrease of £41K on 2023. The reduction in income is due to a one-off donation of £50K in 2023 which is not expected to recur, partially offset by a growth in subscription income as the Network has grown.

The charity made payments in 2024 totalling over £176K, about £60K more than 2023. The increase in expenditure was driven by planned increases in the staff team and holding conferences in the UK and in Ireland. Both are deemed by the board as crucial drivers of growth. Growth in staff has enabled the Network to sustain strong relationships with the leadership of member churches and conferences have stimulated growth in membership of the Network.

The reported deficit of £12K is in line with the charity's business plans.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	James Gallagher	Neil Serjeant
Position (eg Secretary, Chair, etc)	Chair of Trustees	Secretary, Trustee
Date	October 2025	



The Further Faster Network <i>Draft Subject to Independent Examination</i>		No (if any) 1186278		CC16a
Receipts and payments accounts				
For the period from	01-Jan-24	To	31-Dec-24	

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
			0	0	0
Subscriptions from Founder Members	34,962		0	34,962	34,255
Subscriptions from Other Members	54,864		0	54,864	35,754
Donations from North Point Ministries	46,437			46,437	51,437
Church to Church Income	11,902		0	11,902	23,910
Donations Received	0		0	0	52,735
Grant Income	0			0	0
Event Income	11,945		0	11,945	4,646
Miscellaneous Income	630		0	630	171
Interest Income	3,951		0	3,951	2,426
				0	0
				0	0
				0	0
Sub total (Gross income for AR)	164,691	0	0	164,691	205,334
A2 Asset and investment sales, (see table).					
	0	0	0	0	0
	0	0	0	0	0
Sub total	0	0	0	0	0
Total receipts	164,691	0	0	164,691	205,334
A3 Payments					
Activities			0		
Digital & Web	200		0	200	481
Equipment	1,546		0	1,546	0
Miscellaneous	2,116		0	2,116	318
Professional Fees & Subscriptions	18,912		0	18,912	7,274
Travel & Subsistence	19,884		0	19,884	19,147
Church to Church Disbursements made	4,896		0	4,896	0
				0	
People				0	
Contractors	17,792			17,792	10,503
Salaries and National Insurance Contributions	85,974			85,974	65,736
Pensions	5,723			5,723	7,896
				0	
Events	19,422		0	19,422	5,506
			0	0	0
Trustees' Expenses			0	0	0
			0	0	
				0	
				0	
				0	
				0	
				0	
				0	
Sub total	176,464	0	0	176,464	116,862
A4 Asset and investment purchases, (see table)					
	0	0	0	0	0
	0	0	0	0	0
Sub total	0	0	0	0	0
Total payments	176,464	0	0	176,464	116,862
Net of receipts/(payments)	(11,773)	0	0	(11,773)	88,472
A5 Transfers between funds	0			0	
A6 Cash funds last year end	152,339		0	152,339	63,867
Cash funds this year end	140,566	0	0	140,566	152,339

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Current Account	5,049		-
	CAF Gold Account	135,517		-
				-
	Total cash funds	140,566	0	-





Section A

Independent Examiner's Report

**Report to the trustees/
members of**

The Further Faster Network

**On accounts for the year
ended**

31 December 2024

**Charity no
(if any)**

1186278

Set out on pages

CC16a report (all pages)

I report to the trustees on my examination of the accounts of the above charity ("the CIO") for the year ended 31/12/2024.

**Responsibilities and
basis of report**

As the charity trustees of the CIO, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date: 31 October 2025

Name:

Magdalena Shotter of ATS Accounting & Tax Solutions Ltd

**Relevant professional
qualification(s) or body
(if any):**

Fellow of the Institute of Chartered Accountants of England and Wales (Membership number 2383366)

Address:

6 Corfield Close

Finchampstead, Wokingham, Berkshire

RG40 4PA

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.