



## Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day 01	Month Jan	Year 2022		Day 31	Month Dec	Year 2022

### Section A

### Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Postcode

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	James Gallagher	Chair		
2	Leon Evans			
3	Christopher Porter			
4	Christopher Simpkins			
5	Stephen Fenning			
6	Lane Jones			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

Duncan Banks, Managing Director

## Section B Structure, governance and management

**Description of the charity's trusts**

Type of governing document  
(eg. trust deed, constitution)

Constitution

How the charity is constituted  
(eg. trust, association, company)

Charitable Incorporated Organisation

Trustee selection methods  
(eg. appointed by, elected by)

Appointed by the Trustees

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Further Faster Network is a charitable incorporated organisation first registered in November 2019. Its trustees and other volunteers are involved in the day-to-day running of the organisation. The organisation employs a director to take responsibility for the day-to-day activities of the network.

The charity is independent. However, it acknowledges and is grateful for the support of North Point Church in Atlanta, Georgia. North Point provides content that we make available within the network and provides financial support. Lane Jones from North Point serves as a trustee of the charity.



## Section C

## Objectives and activities

**Summary of the objects of the charity set out in its governing document**

The charitable objects of The Network are to the advancement of religious belief for the public good, in particular by helping to create churches in every community that unchurched people love to be part of. The Network does this by establishing a network of founder partner Christian churches who are aligned around this object, and a partner network of autonomous Christian churches focused on reaching unchurched people and helping each other go further faster. The CIO may also engage in other activities to advance the Christian faith as agreed by the board from time to time.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

In considering and evaluating the activities of the charity, the trustees have had regard to the guidance issued by the Charity Commission on public benefit. The charity seeks to deliver its charitable objects by providing coaching, community and content for like-minded church leaders from varying backgrounds.

- **Connection** includes coaching, conferences, workshops, webinars and calls.
- **Community:** we provide opportunities to build friendship and community with like-minded leaders through video calls and in-person at events for church leadership teams.
- Our **Content** includes sharing best ideas and materials including access to an ever-growing library of teaching material and assets, podcasts and training materials from both North Point Church in the USA and the member churches of the Further Faster Network.

2022 saw a gradual return to face-to-face meetings, culminating in a successful conference in Halesowen in June 2022 attended by over 300 delegates from across the UK and Ireland. The conference generated significant interest in the charity, and we were pleased to welcome 10 churches to a trial year's membership with the network.

**Additional details of objectives and activities (Optional information)**

The charity is grateful to its trustees and other volunteers for their tireless efforts to establish and grow the charity in fulfilment of its objectives. The active engagement of the trustees in the day-to-day operation of the charity is part of its healthy ethos.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

The charity grew. The five founder-member churches continue their active involvement. Of the 7 churches which took out trial membership, 6 have continued to full membership. The leaders of these churches now play an integral role in shaping the charity for the future, reaching out to other potential members and ensuring the charity delivers its charitable purpose. Following the June conference a further 10 churches have subscribed for a trial year with the Network.



## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The charity has yet to adopt a formal reserves policy. The Trustees have agreed that reserves should be adequate to meet the charity's contractual commitments in the event of it ceasing to trade. At 31 December 2022 the charity reported reserves of almost £64,000. The trustees support this level of reserves as they look to expand the charity further in 2023.

### Details of any funds materially in deficit

None

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The charity's receipts in the period were £87,044 and it made payments of £75,510, giving rise to a surplus of £11,534. The surplus in 2021 was £15,359.

Income growth was fuelled by trial partners becoming full partners and paying subscriptions at the full rate, and by the 10 new trial partners who joined in 2022. North Point Ministries continued their financial support, albeit at a reduced level as planned; they donated £12,777 in 2022 (£16,040 in 2021). Income from founder churches continued at historical levels. Income from new partners is forecast to grow as new trial partners join the network and existing trial partners commit to full membership.

Expenditure increased. We increased the paid hours of the managing director and continued to buy in professional support to build and run our on-line presence.

The trustees saw through their commitment to grow the charity in 2022. The June conference was a significant planned cost in excess of £16,000. 10 churches subscribed for a trial period of one year as a result.

The trustees further developed plans to accelerate the growth of the network and began discussions with potential funders.

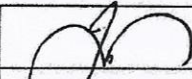

## Section F

## Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	James Gallagher	Neil Serjeant
Position (eg Secretary, Chair, etc)	Chair	Secretary

Date October 2023





The Further Faster Network Draft Subject to Independent Examination		No (if any) 1186278	CC16a
Receipts and payments accounts			
For the period from	01-Jan-22	To 31-Dec-22	

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Subscriptions from Founder Members	37,688		0	37,688	30,982
Subscriptions from Other Members	26,791		0	26,791	12,725
Donations from North Point Ministries	12,776			12,776	16,040
Donations received	3,121			3,121	
Miscellaneous Income	1,300			1,300	
Grant Income	0		0	0	0
Event Income	5,173		0	5,173	1,988
Interest Income	195			195	4
			0	0	
			0	0	
<b>Sub total (Gross income for AR)</b>	<b>87,044</b>	<b>0</b>	<b>0</b>	<b>87,044</b>	<b>61,739</b>
<b>A2 Asset and investment sales, (see table).</b>					
	0	0	0	0	0
	0	0	0	0	0
<b>Sub total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total receipts</b>	<b>87,044</b>	<b>0</b>	<b>0</b>	<b>87,044</b>	<b>61,739</b>
<b>A3 Payments</b>					
<b>Activities</b>			0	0	
Digital & Web	1,688		0	1,688	913
Equipment	96		0	96	0
Miscellaneous	286		0	286	278
Professional Fees & Subscriptions	4,790		0	4,790	4,975
Travel & Subsistence	5,516		0	5,516	1,897
			0	0	
<b>People</b>			0	0	
Professional Fees	10,118		0	10,118	5,395
Salaries and National Insurance Contributions	32,187			32,187	28,822
Pensions	3,009			3,009	1,724
<b>Events</b>	<b>17,528</b>		<b>0</b>	<b>17,528</b>	<b>2,376</b>
Trustees' Expenses	293		0	293	
			0	0	
			0	0	
			0	0	
<b>Sub total</b>	<b>75,510</b>	<b>0</b>	<b>0</b>	<b>75,510</b>	<b>46,380</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	0	0	0	0	0
	0	0	0	0	0
<b>Sub total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total payments</b>	<b>75,510</b>	<b>0</b>	<b>0</b>	<b>75,510</b>	<b>46,380</b>
<b>Net of receipts/(payments)</b>	<b>11,534</b>	<b>0</b>	<b>0</b>	<b>11,534</b>	<b>15,359</b>
<b>A5 Transfers between funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>A6 Cash funds last year end</b>	<b>52,333</b>	<b>0</b>	<b>0</b>	<b>52,333</b>	<b>36,974</b>
<b>Cash funds this year end</b>	<b>63,867</b>	<b>0</b>	<b>0</b>	<b>63,867</b>	<b>52,333</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	CAF Current Account	11,675		-
	CAF Gold Account	52,192	0	-
				-
	<b>Total cash funds</b>	<b>63,867</b>	<b>0</b>	<b>-</b>
		(agree balances with receipts and payments account(s))		
		OK	OK	OK





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<b>Receipts and payments accounts</b>			
For the period from	01-Jan-22	To	31-Dec-22

**B2 Other monetary assets**

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

**B3 Investment assets**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

**B4 Assets retained for the charity's own use**

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

**B5 Liabilities**

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Jamie Callaghan	23/10/23



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

The Further Faster Network

On accounts for the year  
ended

31 December 2022

Charity no  
(if any)

1186278

Set out on pages

1 and 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2022.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

1

Signed:

Date:

Name:

M. S. Horrell on behalf of ATS Accounting & Tax Solutions Ltd.

Relevant professional  
qualification(s) or body  
(if any):

Fellow of the ICAEW (Membership 2383366)

Address:

6 Corfield Close, Finchampstead

WOLINGHAM

RG40 4PA

### Section B

### Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).





# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

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Signed:

Date:

Name:

M. S. HORNER on behalf of ATS Accounting & Tax Solutions Ltd.

Relevant professional  
qualification(s) or body  
(if any):

Fellow of the ICAEW (Membership 2383366)

Address:

6 Corfield Close, Finchampstead

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