



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/03/2023 Period start date To. 29/02/2024 Period end date

Charity name: KINGSBRIDGE & DISTRICT MENS SHED

Charity registration number: 1186277

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	We aim to promote social inclusion and assist peoples' general well-being, particularly but not exclusively, men aged 18 or over within the Kingsbridge and surrounding area by supporting each other socially.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	We do this by sharing practical skills and experience, providing facilities, woodworking tools and equipment for hobbies, creative activities and also helping with local community projects.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees are aware of the guidance.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	NA
Policy on social investment including program related investment	Para 1.38	NA

Contribution made by volunteers	Para 1.38	NA
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The KDMS has continued to support local projects with products, including South Huish Parish with beach feet signs, KDLR with station fencing, bench and guttering to retain rain water. Community Pub Pickwick Inn with various wilding products for their beer garden and various projects for Salcombe Church.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Charity is in good financial health, We reduced our balance from circa £9k to £7k with a plan to further reduce it next year due to some major works on the building and tooling.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We maintain a healthy balance to fund working capital, fund unexpected expenditure when unplanned events occur, fund shortfalls in income.
Amount of reserves held	Para 1.22	£7100
Reasons for holding zero reserves	Para 1.22	NA
Details of fund materially in deficit	Para 1.24	NA
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Membership and the mix of members with an appropriate level of skill. Whilst providing a wellness service to our members we also have to be able to generate an income.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	No Grant received for this period so all funds were from Subscriptions, sales of products or sales of tools donated and not required by us.
Investment policy and objectives including any social investment policy adopted	Para 1.46	NA
A description of the principal risks facing the charity	Para 1.46	Membership and the mix of members with an appropriate level of skill. Whilst providing a wellness service to our members we also have to be able to generate an income.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees were selected by position (Chair etc) and those who are most passionate about the scheme. All voted in at AGM. Importantly we wanted Trustees who are members that turn up and get involved.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	KDMS is a member of the UK Mens Shed organisation
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Kingsbridge & District Men's Shed
Other name the charity uses	
Registered charity number	1186277

Charity's principal address	KINGSBRIDGE MENS SHED MOUNTS QUARRY PLANTATION THE MOUNTS EAST ALLINGTON TQ9 7QJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Alan Kirk	Chairman		
2	Malcolm Short	Treasurer & Secretary		
3	Paul Carney			
4	Alan Kirk			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

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Full name(s)

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Position (eg
Secretary, Chair, etc)

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Date

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KINGSBRIDGE & DISTRICT MENS SHED



Accounts for Period 1/3/23 to 29/2/24

Receipts & Payments			23/24	22/23	21/22
		Notes	£	£	£
Receipts	Grants	1	0	3070	0
	Donations	2	0	0	185
	Contributions	3	65	0	331
	Subscriptions	4	460	480	300
	Sales	5	4,678	4352.21	1,450
	Misc		0	121.4	0
Total	Receipts		5,203	8023.61	2,266
Payments	Materials	6	5,110	3634.17	1,991
	Fitting & Maintenance		0	0	0
	Services		58	48	105
	Utilities		739	516.91	258
	Insurance		414	366	378
	Stationary		4	8.78	10
	Subscriptions		0	0	24
	Depreciation	7	394	403	503
	Bank Charges		61	71.96	11
	Advertising		120	89.8	0
	Training		145	538	0
Total	Payments		7,047	5676.62	3,280
Surplus/Defecit			-1,844	2346.99	-1,014

- 1 All receipts are unrestricted and grants are funds from government and local public organisations
- 2 Donations are receipts from local companies and individuals
- 3 Contributions represent the charges made to community projects
- 4 Subscriptions are funds received from the membership
- 5 Sales are receipts for items either refurbished or manufactured and sold
- 6 Materials includes raw materials plus equipment not listed under assets
- 7 Expenditure on equipment was £999 which is depreciated 20% on a straight line basis. The figure for depreciation includes prior years

KINGSBRIDGE & DISTRICT MENS SHED



Statement of Assets & Liabilities

	Notes	29/2/2024 £	28/2/2023 £	28/2/2022 £	28/2/2021 £
Assets					
Current assets					
Current account		5,167	7,037	4607	5,238
Fixed assets					
Equipment	1	2,575	1,970	2013	2,396
Total assets		7,742	9,007	6620	7,634
Liabilities				0	0
TOTAL NET ASSETS		7,742	9,007	6620	7,634
Reserves	b/f	8,967	6,620	7634	9,409
Surplus/Deficit		-1,844	2,347	-1014	-1,775
TOTAL RESERVES	2	7,123	8,967	6620	7,634

NOTES

- Expenditure on equipment was £999 which will depreciate 20% on a straight line basis. The figure for depreciation includes prior years
- The policy for holding reserves stems from the need to :-
A) Fund working capital
B) Fund unexpected expenditure when unplanned events occur
C) Fund shortfalls in income.

Malcolm Short

29th February 2024

Treasurer & Trustee

Alan Kirk

Chairman & Trustee