



KINGSBRIDGE & DISTRICT M

ACCOUNTS for the period 1/3/21 to 28/2/2

Receipts & Payments

			21/22	20/21
	Notes	£	£	£
Receipts				
Grants	1	0		200
Donations	2	185		1,000
Contributions	3	331		364
Subscriptions	4	300		175
Sales	5	1,450		200
Misc		0		100
Total	Receipts		2,266	
Payments				
Materials	6	1,991		1,775
Fitting & Maintenance		0		614
Services		105		117
Utilities		258		200
Insurance		378		388
Stationery		10		0
Subscriptions		24		24
Depreciation	7	503		696
Bank Charges		11		0
Total	Payments		3,280	
SURPLUS/(DEFICIT)				(1,014)

INNS SHED

2

£

2,039

3,814

(1,775)



KINGSBRIDGE & DISTRICT MENS

Statement of Assets & Liabilities		02/28/2022	02/28/2021
	Notes	£	£
Assets			
Current assets			
Current account		4,607	5,238
Fixed assets			
Equipment		2,013	2,396
Total assets		6,620	7,634
Liabilities		Nil	Nil
TOTAL NET ASSETS		6,620	7,634
Reserves	b/f	7,634	9,409
Surplus/(Deficit)		(1,014)	(1,775)
TOTAL RESERVES	8	6,620	7,634

Notes to the accounts

NOTES

- 1 All receipts are unrestricted and grants are funds from government and local public organisations
- 2 Donations are receipts from local companies and individuals
- 3 Contributions represent the charges made to community projects
- 4 Subscriptions are funds received from the membership
- 5 Sales are receipts for items either refurbished or manufactured and sold
- 6 Materials includes raw materials plus items of equipment not listed under
- 7 Expenditure on equipment was £120 which is depreciated 20% on a straight line basis. The figure for depreciation includes prior years
- 8 The policy for holding reserves stems from the need to :-
 - A) Fund working capital
 - B) Fund unexpected expenditure when unplanned events occur
 - C) Fund shortfalls in income.

Peter Richardson

20th March 2022

Treasurer & Trustee

Graham Smith

Chairman & Trustee

SHED

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