

# HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

England & Wales · Charity number 1186274

## Details

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Other names	HOLY APOLISTIC CATHOLIC ASSYRIAN CHURCH OF THE EAST
Status	Registered
Legal form	CIO
Registered	2019-11-11
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** St. Mary's Cathedral  
St. James Avenue  
London  
W13 9DL

**Phone** 07836388778

**Email** [info@acote.org.uk](mailto:info@acote.org.uk)

**Website** <https://acote.church/>

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE, FOR THE PUBLIC BENEFIT, TO ADVANCE THE CHRISTIAN FAITH IN THE TRADITION OF THE HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST (THE ÔCHURCHÖ) IN THE UNITED KINGDOM, PRIMARILY BUT NOT EXCLUSIVELY THROUGH THE PROVISION OF A PLACE OR PLACES OF WORSHIP, THE ADMINISTRATION OF THE SACRAMENTS, RITES AND CEREMONIES OF THE CHURCH ACCORDING TO ITS USAGE AND FORMS, THE PROCLAMATION OF THE GOSPEL IN ACCORDANCE WITH THE CHURCH FAITH, AND THE PRODUCTION AND DISTRIBUTION OF LITERATURE RELATING TO THE CHURCH FAITH.

**Activities:** The objects of the CIO are, for the public benefit, to advance the Christian faith in the tradition of the Holy Apostolic Catholic Assyrian Church of the East in the United Kingdom, primarily but not exclusively through the provision of a place or places of worship, the administration of the sacraments, rites and ceremonies of the Church according to its usage and forms.

## Classification

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- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Austria
- Belgium
- Cyprus
- France
- Greece
- Luxembourg
- Netherlands
- Switzerland
- Ealing

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£580,019	£273,045	£1,408,636	3
2023-12-31	£430,622	£275,870	-	-
2022-12-31	£271,567	£246,433	-	-
2021-12-31	£201,080	£133,464	-	-
2020-12-31	£522,886	£155,860	£854,161	3

## Trustees

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Name	Role	Appointed
<b>Bishop Awraham Youkhanis</b>	Chair	2019-11-05
Aoner Yonan		2021-12-21
Evan Bahram		2024-03-09
LO'AY NIMROUD PETROS ODISH		2024-03-09
Younan David Michael		2021-08-15

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

England & Wales - Charity number 1186274

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# Accounts

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Charity registration number: 1186274

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**  
TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024

Ward Divecha Ltd  
29 Welbeck street  
London  
W1G 8DA

## Holy Apostolic Catholic Assyrian Church of the East Contents

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**Holy Apostolic Catholic Assyrian Church of the East  
Reference and Administrative Details  
For The Year Ended 31 December 2024**

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<b>Trustees</b>	Bishop Awraham Youkhanis - Chair Mr Younan David Michael - Trustee and secretary Mr Aoner Yonan - Trustee Mr Evan Bahram - Trustee (appointed 09/03/2024) Mr Lo'ay Nimroud Petros Odish - Trustee (appointed 09/03/2024)
<b>Charity Number</b>	1186274
<b>Principal Address</b>	St. Mary's Cathedral St. James Avenue London W13 9DL
<b>Accountants</b>	Ward Divecha Ltd Chartered accountants and statutory auditors 29 Welbeck Street London W1G 8DA

# Holy Apostolic Catholic Assyrian Church of the East Trustees' Report For The Year Ended 31 December 2024

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The trustees present their report and the financial statements for the year ended 31 December 2024.

## Objectives and Activities

### Aims and Objectives

The objects of the CIO are, for the public benefit, to advance the Christian faith in the tradition of the Holy Apostolic Catholic Assyrian Church of the East in the United Kingdom, primarily but not exclusively through the provision of a place or places of worship, the administration of the sacraments, rites, and ceremonies of the Church according to its usage and forms.

### Public Benefit

Following main activities undertaken to further the charity's purpose for the public benefit.

### Worship and Spiritual Life

Regular Eucharistic Liturgies, prayer vigils, and pastoral care continued, offering spiritual support and community connection.

Impact:

- Strengthened faith
- Provided pastoral care
- Maintained visible Christian and Assyrian witness

### Children, Youth, and Seniors

Various following programs for children, youth and senior were conducted:

- Vacation Bible School (VBS)
- Weekly Senior Lunches
- Youth Group (Fridays)
- Assyrian Language Classes (children on Saturdays, adults on Thursdays)

Impact:

- Strengthened intergenerational bonds
- Promoted faith, heritage, and social inclusion

### Cultural and Community Events

Following cultural and community events were organised during the year.

- Annual Summer Festival
- Choir Gatherings
- Christmas Carols Event

Impact:

- Promoted cultural identity and outreach
- Enhanced community relationships

### Charitable Outreach

- Annual Toy Drives with Great Ormond Street Hospital
- Support for local charities

Impact:

- Helped sick and vulnerable children
- Enhanced public image of the Church

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

## Achievements and Performance

### Main Achievements

#### Acquisition of St James's Church:

A new site was acquired and completed on 4 December 2024 for £3.225m. Mainly it is funded by parishioners, interest-free loans, and Charity Bank.

Impact:

- Larger facility for the growing community
- Preserved historic building
- Created a long-term base for worship and outreach

# Holy Apostolic Catholic Assyrian Church of the East Trustees' Report (continued) For The Year Ended 31 December 2024

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## Financial Review

### Financial Position

The Trustees have a reasonable expectation that the CIO has adequate resources to continue operating for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. The Trustees regularly review the level of reserves required to ensure they are sufficient to fulfil the CIO's continuing obligations.

During the financial year, the CIO completed the purchase of a new church property at St James's Church, St James' Avenue, London W13 9DL, valued at £3.225 million. The CIO also holds a freehold property in TW8 9QJ and retains ownership of its former church building at W7 3TU (pending sale). Taken together, the total asset value of the CIO therefore exceeds the £3.26 million threshold set by the Charity Commission.

In addition, gross income for the year exceeded £500,000, primarily due to increased fundraising activity to support the church purchase. As both the income and asset thresholds were exceeded, the Trustees were made aware of the requirement to conduct a full statutory audit. Accordingly, the Finance Department was instructed to engage an independent firm of auditors to carry out the audit of the financial statements for the year ended 31 December 2024, in accordance with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the Charities SORP (FRS 102).

### Going Concern

The trustees have considered all relevant factors, on the charity's activities and have concluded there is no significant impact on the Organisation.

It is therefore considered that the going concern status remains intact and there are no material uncertainties about the charity's ability to continue.

### Principal Funding Sources

The CIO's primary sources of funding in 2024 included:

- Donations from parishioners and the wider community
- Interest-free community loans from supporters
- A loan from Charity Bank, enabling the purchase of the new church property

### Funds in surplus

The Board have reviewed the charity's financial position at year end and is satisfied the charity continues to be in good financial health.

During the year, income (Donations) was £580,019 (2023: £430,622).

#### Restricted funds:

Restricted funds as at 31 December 2024 are £Nil (2023: Nil)

#### Unrestricted funds:

Unrestricted funds as at 31 December 2004 are £1,408,636 (2023: £1,101,662)

## Structure, Governance and Management

### Governing Document

The CIO was formed through a constitution dated 21 October 2019 and commenced activity on 5 November 2019.

The CIO is governed by its constitution, which was approved by the Charity Commission and has not been amended. In setting objectives and planning activities, the Trustees have given due consideration to Charity Commission guidance on public benefit.

**Holy Apostolic Catholic Assyrian Church of the East  
Trustees' Report (continued)  
For The Year Ended 31 December 2024**

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**Other Information**

**Regulations and Safeguarding**

The charity has implemented comprehensive procedures to ensure compliance with all safeguarding and regulatory requirements. Processes in place include:

- DBS Checks: All Trustees and key volunteers checked; policy and safeguarding officer appointed.
- Insurance: Independently reviewed for compliance at the new property.
- Health & Safety: Updated policies applied during renovations.
- Fire Risk: Updated assessments and safety plans.
- Finance: Oversight maintained by Trustees through the finance department.

**Post Balance Sheet Events**

Subsequent to the year end, the sale of St Mary's Cathedral, Hanwell is well advanced, with a purchaser secured at an agreed price of £1.4 million.

Impact:

- Responsible stewardship through the release of capital tied up in property assets.
- Enables the charity to focus resources on the development and expansion of activities at the new site.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Mr Younan David Michael

Trustee

31/10/2025

# **Independent Auditor's Report to the Members of Holy Apostolic Catholic Assyrian Church of the East**

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## **Opinion**

We have audited the financial statements of Holy Apostolic Catholic Assyrian Church of the East (the "charity") for the year ended 31 December 2024 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Statement of Financial Position, Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions Relating to Going Concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other Information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Matters on Which We Are Required to Report by Exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records or returns; or
- we have not received all the information and explanations we require for our audit.

## **Responsibilities of Trustees**

As explained more fully in the Trustees' Responsibilities Statement set out on page 2—4, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Independent Auditor's Report (continued)  
to the Members of  
Holy Apostolic Catholic Assyrian Church of the East**

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**Auditor's Responsibilities for the Audit of the Financial Statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatements in respect of irregularities, including fraud and non-compliance and regulations, we considered the following:

- results of our enquiries of management about their own identification and assessment of the risks and irregularities;
- any matters we identified having obtained and reviewed the charity's documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use Of Our Report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Adil Divecha (Senior statutory auditor)  
For and on behalf of Ward Divecha Ltd  
Chartered accountants & statutory auditors  
29 Welbeck Street  
London  
W1G 8DA

Dated: 31/10/2025

**Holy Apostolic Catholic Assyrian Church of the East**  
**Statement of Financial Activities**  
**For The Year Ended 31 December 2024**

	<b>Notes</b>	<b>2024</b> <b>Unrestricted</b> <b>funds</b> <b>£</b>	<b>2023</b> <b>Unrestricted</b> <b>funds</b> <b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	<b>3</b>	535,758	339,859
Charitable activities	<b>4</b>	9,841	73,636
Other trading activities	<b>5</b>	26,076	16,456
Investments	<b>6</b>	8,344	671
		580,019	430,622
<b>EXPENDITURE ON:</b>			
Raising funds	<b>8</b>	-	(72,241)
Charitable activities:	<b>8</b>		
General charity expenses		(211,258)	(145,509)
Governance costs		(44,373)	(43,787)
Donation to other charities		-	(6,482)
Other		(17,414)	(7,852)
		(273,045)	(275,871)
<b>NET INCOME</b>		306,974	154,751
<b>NET MOVEMENT IN FUNDS</b>		306,974	154,751
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		1,101,662	946,911
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>19</b>	1,408,636	1,101,662

The notes on pages 10 to 17 form part of these financial statements.

**Holy Apostolic Catholic Assyrian Church of the East  
Statement of Financial Position  
As At 31 December 2024**

		<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>Unrestricted funds</b>	<b>Total funds</b>
		<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>13</b>	4,065,185	865,527
		4,065,185	865,527
<b>CURRENT ASSETS</b>			
Debtors	<b>14</b>	24,924	26,437
Cash at bank and in hand		191,520	213,115
		216,444	239,552
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>15</b>	(902,921)	(3,417)
		(686,477)	236,135
<b>NET CURRENT ASSETS (LIABILITIES)</b>			
		3,378,708	1,101,662
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>16</b>	(1,970,072)	-
		1,408,636	1,101,662
<b>NET ASSETS</b>			
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		1,408,636	1,101,662
<b>TOTAL FUNDS</b>	<b>19</b>	1,408,636	1,101,662

On behalf of the board



Mr Younan David Michael

Trustee

31/10/2025

The notes on pages 10 to 17 form part of these financial statements.

**Holy Apostolic Catholic Assyrian Church of the East**  
**Statement of Cash Flows**  
**For The Year Ended 31 December 2024**

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash generated from operations	1	346,914	172,163
Interest paid		(1,492)	(2)
Net cash generated from operating activities		<u>345,422</u>	<u>172,161</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible assets		(3,240,081)	(15,548)
Interest received		8,344	671
Net cash used in investing activities		<u>(3,231,737)</u>	<u>(14,877)</u>
<b>Cash flows from financing activities</b>			
Proceeds from new bank borrowings		1,864,550	-
Proceeds from new other loans		1,000,170	-
Net cash generated from financing activities		<u>2,864,720</u>	<u>-</u>
(Decrease)/increase in cash and cash equivalents		<u>(21,595)</u>	<u>157,284</u>
Cash and cash equivalents at beginning of year	2	<u>213,115</u>	<u>55,828</u>
Cash and cash equivalents at end of year	2	<u><u>191,520</u></u>	<u><u>213,112</u></u>

**Holy Apostolic Catholic Assyrian Church of the East**  
**Notes to the Statement of Cash Flows**  
**For The Year Ended 31 December 2024**

**1. Reconciliation of income to cash generated from operations**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net income	306,974	154,751
<i>Adjustments for:</i>		
Interest expense	1,492	2
Interest income	(8,344)	(671)
Depreciation of tangible assets	40,423	43,787
<i>Movements in working capital:</i>		
Decrease/(increase) in trade and other debtors	1,513	(26,437)
Increase in trade and other creditors	4,856	731
Net cash generated from operations	346,914	172,163

**2. Cash and cash equivalents**

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	191,520	213,115

**3. Analysis of changes in net funds/(debt)**

	<b>As at 1 January 2024</b>	<b>Cash flows</b>	<b>As at 31 December 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	213,115	(21,595)	191,520
Debts falling due within one year	-	(894,648)	(894,648)
Debts falling due after more than one year	-	(1,970,072)	(1,970,072)
	213,115	(2,886,315)	(2,673,200)

**Holy Apostolic Catholic Assyrian Church of the East**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2024**

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**1. General Information**

Holy Apostolic Catholic Assyrian Church of the East is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1186274. The principal address is St. Mary's Cathedral, St. James Avenue, London, W13 9DL.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

**2.2. Incoming Resources**

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of donations and gifts and is included in full in the statement of Financial Activities when receivable.

**2.3. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation charged
Plant & Machinery	4 years straight line
Motor Vehicles	4 years straight line
Fixtures & Fittings	6 years straight line

**2.5. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Donations and Legacies**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts:		
Building funds	199,082	-
Donations from individuals	204,556	180,730
Offerings	57,281	57,707
Contributions	21,412	47,046
Event committee	13,440	-
Diocesan contribution	12,345	16,715
Other:		
Calendars	812	733
		...CONTINUED

**Holy Apostolic Catholic Assyrian Church of the East**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

Candles	243	1,319
Hospitality committee	25,958	34,962
Book shop	629	647
	535,758	339,859
	535,758	339,859

**4. Income from Charitable Activities**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Greece appeal collection	2,405	-
Youth programs	2,556	-
Edessa language class	-	3,118
Jerusalem trip	-	59,031
Excursion	-	7,475
Senior lunch	4,880	4,012
	9,841	73,636
	9,841	73,636

**5. Income from Other Trading Activities**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Income from other trading activities	9,787	1,451
Food festivals	13,047	13,890
Raffle ticket sales	-	1,115
Courtyard hire	3,242	-
	26,076	16,456
	26,076	16,456

**6. Investment Income**

	<b>2024</b>	<b>2023</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	8,344	671
	8,344	671

**7. Net Income/(Expenditure)**

The net income is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	40,423	43,787
	40,423	43,787

**Holy Apostolic Catholic Assyrian Church of the East**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**8. Analysis of Expenditure**

	<b>2024</b>		
	<b>Activities undertaken directly</b>	<b>Support costs (see note 9)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
General charity expenses	32,209	179,049	211,258
Governance costs	-	44,373	44,373
	32,209	223,422	255,631

	<b>2023</b>			
	<b>Activities undertaken directly</b>	<b>Grant funding of activities</b>	<b>Support costs (see note 9)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	72,241	-	-	72,241
General charity expenses	6,510	-	138,999	145,509
Governance costs	-	-	43,787	43,787
Donation to other charities	-	6,482	-	6,482
	78,751	6,482	182,786	268,019

**9. Support Costs**

	<b>2024</b>		
	<b>General charity expenses</b>	<b>Governance costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs:			
Wages and salaries	80,593	-	80,593
Employers NI	894	-	894
Employers pensions - defined contributions scheme	1,950	-	1,950
Clergy travel and accommodation	2,786	-	2,786
Transportation expenses	3,165	-	3,165
Premises expenses:			
Light and heat	8,383	-	8,383
Water rates	6,339	-	6,339
Cleaning & waste disposal	4,255	-	4,255
General administration:			
Hire and leasing of plant, equipment and vehicles	2,271	-	2,271
Computer IT consumables and alarm	3,694	-	3,694
Repairs, renewals and maintenance	72	-	72
Insurance	7,510	-	7,510
Printing, postage and stationery	1,631	-	1,631
Telecommunications and data costs	631	-	631
TV license	170	-	170
Legal and professional fees	42,773	-	42,773
Bishopric expenses	5,322	-	5,322
Merchant fees	2,965	-	2,965
Sundry expenses	325	-	325
Storage rent	1,100	-	1,100

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**Holy Apostolic Catholic Assyrian Church of the East**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

Calendar expenses	2,220	-	2,220
<b>Depreciation:</b>			
Depreciation of plant and machinery	-	1,510	1,510
Depreciation of fixtures and fittings	-	38,913	38,913
<b>Governance cost:</b>			
Audit fees	-	2,400	2,400
Accountancy fees	-	1,550	1,550
	179,049	44,373	223,422

			<b>2023</b>
	<b>General charity expenses</b>	<b>Governance costs</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Employee costs:			
Wages and salaries	74,800	-	74,800
Employers NI	1,206	-	1,206
Employers pensions - defined contributions scheme	2,100	-	2,100
Clergy travel and accommodation	8,946	-	8,946
Premises expenses:			
Light and heat	10,163	-	10,163
Water rates	1,295	-	1,295
Cleaning & waste disposal	1,104	-	1,104
General administration:			
Hire and leasing of plant, equipment and vehicles	718	-	718
Computer IT consumables and alarm	3,851	-	3,851
Repairs, renewals and maintenance	7,268	-	7,268
Insurance	5,874	-	5,874
Printing, postage and stationery	692	-	692
Ladies committee expenses	2,938	-	2,938
Telecommunications and data costs	888	-	888
TV license	159	-	159
Bishopric expenses	11,173	-	11,173
Merchant fees	2,265	-	2,265
Sundry expenses	3,559	-	3,559
Depreciation:			
Depreciation of plant and machinery	-	1,510	1,510
Depreciation of motor vehicles	-	3,494	3,494
Depreciation of fixtures and fittings	-	38,783	38,783
	138,999	43,787	182,786

**10. Auditor's Remuneration**

Remuneration received by the charity's auditors and their associates during the year was as follows:

**Holy Apostolic Catholic Assyrian Church of the East**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**11. Staff Costs**

Staff costs were as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	80,593	74,800
Social security costs	894	1,206
Other pension costs	1,950	2,100
	83,437	78,106

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**12. Average Number of Employees**

Average number of employees during the year was: 3 (2023: 3)

**13. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 January 2024	721,608	5,825	10,481	218,576	956,490
Additions	3,225,000	216	-	14,865	3,240,081
As at 31 December 2024	3,946,608	6,041	10,481	233,441	4,196,571
<b>Depreciation</b>					
As at 1 January 2024	-	3,095	10,481	77,387	90,963
Provided during the period	-	1,510	-	38,913	40,423
As at 31 December 2024	-	4,605	10,481	116,300	131,386
<b>Net Book Value</b>					
As at 31 December 2024	3,946,608	1,436	-	117,141	4,065,185
As at 1 January 2024	721,608	2,730	-	141,189	865,527

**14. Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	24,924	26,437
	24,924	26,437

**Holy Apostolic Catholic Assyrian Church of the East**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**15. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	894,648	-
Other creditors	3,217	2,455
Taxation and social security	1,023	962
Accruals and deferred income	4,033	-
	902,921	3,417

Bank loans are secured against the property held by the charity.

**16. Creditors: Amounts Falling Due After More Than One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans	969,902	-
Other loans	1,000,170	-
	1,970,072	-

Bank loans are secured against the property held by the charity.

**17. Loans**

An analysis of the maturity of loans is given below:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year or on demand:		
Bank loans	894,648	-
	894,648	-
Amounts falling due between one and five years:		
Bank loans	969,902	-
Other loans	1,000,170	-
	1,970,072	-

**18. Pension Commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £1,950 (2023: £2,100).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

**Holy Apostolic Catholic Assyrian Church of the East**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2024**

**19. Movement in Funds**

	<b>As at 1 January 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 December 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	1,101,662	544,102	(271,624)	1,374,140
Charitable activities	-	9,841	-	9,841
Income from other trading activities	-	26,076	(1,421)	24,655
<b>Total unrestricted funds</b>	<b>1,101,662</b>	<b>580,019</b>	<b>(273,045)</b>	<b>1,408,636</b>
<b>Total funds</b>	<b>1,101,662</b>	<b>580,019</b>	<b>(273,045)</b>	<b>1,408,636</b>

	<b>As at 1 January 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 December 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	946,911	340,530	(275,871)	1,011,570
Charitable activities	-	73,636	-	73,636
Income from other trading activities	-	16,456	-	16,456
<b>Total unrestricted funds</b>	<b>946,911</b>	<b>430,622</b>	<b>(275,871)</b>	<b>1,101,662</b>
<b>Total funds</b>	<b>946,911</b>	<b>430,622</b>	<b>(275,871)</b>	<b>1,101,662</b>

**20. Related Party Disclosures**

A reimbursement was made to Bishop A Youkhanis of £Nil (2023: £575.64) in relation to church related travel.

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

England & Wales - Charity number 1186274

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# Accounts

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

REGISTERED CHARITY NUMBER: 1186274

Website: [acote.org.uk](http://acote.org.uk) · Email: [info@acote.org.uk](mailto:info@acote.org.uk) · Address: Westminster Road, Hanwell, London W7 3TU, United Kingdom



## Trustees' Report

*For the Year Ended 31 December 2023*

**Holy Apostolic Catholic Assyrian Church of the East  
(Charity Number: 1186274)**

### Activities

The objects of the CIO are, for the public benefit, to advance the Christian faith in the tradition of the Holy Apostolic Catholic Assyrian Church of the East in the United Kingdom, primarily but not exclusively through the provision of a place or places of worship, the administration of the sacraments, rites, and ceremonies of the Church according to its usage and forms. We also organised various community events for children, youth, and seniors to engage and support our diverse congregation.

### Trustees

Trustees during the year and since year-end were:

<b>Name</b>	<b>Role</b>	<b>Date</b>
Bishop Awraham Youkhanis	Chair	App. 05 November 2019
Younan David Michael	Trustee and Secretary	App. 15 August 2021
Aoner Yonan	Trustee	App. 21 December 2021
Evan Bahram	Trustee	App. 9 March 2024
Lo'ay Nimroud Petros Odish	Trustee	App. 9 March 2024

### Financial Reporting and Review

The Trustees have reasonable expectation that the CIO has adequate resources to continue operating for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies. The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfill the CIO's continuing obligations on a regular basis at their board meetings.



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REGISTERED CHARITY NUMBER: 1186274

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## Structure, Governance, and Management

The CIO was formed through a constitution dated 21st October 2019 and commenced activity on 5th November 2019. The CIO is governed by a constitution which was submitted for approval to the Charity Commission prior to registration and has not been amended. In setting objectives and planning activities, the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a Charity (PB2).'

## Funding

The CIO's primary sources of funding come from parishioners and supporters of the Assyrian Church of the East in the United Kingdom. Donations are collected in general and for proposed projects undertaken by the CIO.

## Regulations and Safeguarding

The CIO's Trustees have implemented processes and procedures for compliance with the legal requirements of the CIO and its activities:

- a) DBS Checks – A safeguarding officer appointed and overseen by a member of the Trustees has established the CIO's safeguarding policy and identified members of the CIO's Trustees and appointed committee members for DBS certification.
- b) Insurance Policies – The CIO requested an external review of its property and areas of activity for full compliance with its legal obligations.
- c) Health and Safety – Health and Safety policies were implemented in areas of operation.
- d) Fire Risk Assessment – A risk assessment and Fire Plan were put in place for the Church building, including exit and assembly points.
- e) Financial – The CIO has an established finance department to control its finances, which includes a member of the Trustees of the CIO.

The Charity remains committed to adhering to all applicable regulations and standards, including those related to safeguarding. We have continued to review and update our safeguarding policies to ensure the safety and well-being of all members of our congregation, especially children and vulnerable adults.



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## Overview of CIO Activities

In 2023, the Assyrian Church of the East engaged in a variety of significant activities and initiatives to further our mission and serve our community. A major focus for the year was our relocation project, initiated in October 2023. This community-driven initiative explored the possibility of upgrading our current church building by selling it and acquiring a new one. The end of 2023 saw substantial efforts in fundraising and community engagement, which are expected to continue throughout 2024. This project aims to enhance our facilities to better serve our congregation and support our growing community needs.

In addition to our major project, our regular ministries and activities continued to operate smoothly. Our weekly Sunday services remained the cornerstone of our community life, providing spiritual nourishment and fellowship. The Assyrian Language School offered weekly classes for both adults and children, fostering the preservation and promotion of the Assyrian language and culture. The Seniors Association provided a supportive and engaging environment with weekly gatherings, offering social interaction and various activities. Our youth programs continued to thrive, offering a variety of activities and support for young members of our community. We also hosted several community events, including our annual Summer Festival in London, which brought together families and friends for a day of celebration and cultural enrichment. Additionally, we organised memorable trips, including a visit to the Christmas markets in Vienna and a pilgrimage trip to Jerusalem, offering spiritual and cultural experiences for our members.

Our commitment to charitable initiatives was also strong in 2023. We organised a toy drive for the local children's hospital, bringing joy and comfort to young patients during the holiday season. Other charity initiatives included supporting local and international groups in need, emphasising our dedication to making a positive impact beyond our immediate community.

Maintaining our facilities remained a priority. Our church and hall, which were fully renovated in 2022, were kept in excellent condition throughout the year. These spaces continue to serve as vital centres for worship, education, and community activities. In conclusion, 2023 was a year of significant progress and sustained effort for the Holy Apostolic Catholic Assyrian Church of the East. We look forward to continuing our mission and expanding our impact in 2024 and beyond.



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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

REGISTERED CHARITY NUMBER: 1186274

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## Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP (FRS 102);
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 11 July 2024 and signed on their behalf by:

**Younan David Michael**  
*Trustee and Secretary*

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDING 31 DECEMBER 2023**

**St Mary's Cathedral, Assyrian Church of the East  
Westminster Road  
London W7 3TU  
UNITED KINGDOM**

**Charity number  
1186274**

PREPARED BY



[WWW.ACCOUNTSOLUTION.BIZ](http://WWW.ACCOUNTSOLUTION.BIZ)

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

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St Mary's Cathedral, Assyrian Church of the East  
Westminster Road  
London W7 3TU  
UNITED KINGDOM

Charity number  
1186274

TRUSTEES

Trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries. Generally trustees are treasurer, chair, board member etc. The trustees are responsible for keeping this list up to date and can do this by updating their details as they happen through the online service

Name	Role	Date of Appointment
Bishop Awraham Youkhanis	Chair	05-Nov-2019
Younan David Michael	Trustee	15-Aug-2021
Aoner Yonan	Trustee	21-Dec-2021

The following were newly appointed

Evan Bahram	Trustee	09-Mar-2024
Lo'ay Nimroud Petros Odish	Trustee	09-Mar-2024

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**St Mary's Cathedral, Assyrian Church of the East  
Westminster Road  
London W7 3TU  
UNITED KINGDOM**

**Charity number  
1186274**

**Activities - how the charity spends its money**

**The objects of the CIO are, for the public benefit, to advance the Christian faith in the tradition of the Holy Apostolic Catholic Assyrian Church of the East in the United Kingdom, primarily but not exclusively through the provision of a place or places of worship, the administration of the sacraments, rites and ceremonies of the Church according to its usage and forms.**

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

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TRUE AND FAIR OVERRIDE - ACCOUNTS  
FOR THE YEAR ENDING 31 DECEMBER 2023

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The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDING 31 DECEMBER 2023**

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**The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).**

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**TRUE AND FAIR OVERRIDE - INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDING 31 DECEMBER 2023**

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**INDEPENDENT EXAMINER'S REPORT**

**To the members of the Holy Apostolic Catholic Assyrian Church of the East**

I report to the trustees on my examination of the financial statements of the Holy Apostolic Catholic Assyrian Church of the East ("the charity") for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Date: 09/07/2024

**Account Solutionbiz Limited**  
**Vanguard Business Centre**  
**Alperton Lane**  
**Greenford**  
**UB6 7AA**

**Reference No: AS1191**

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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<b>INCOME AND EXPENDITURE</b>	<b>Note</b>	<b>Unrestricted 2023 £</b>	<b>Unrestricted 2022 £</b>
<b>INCOME FROM:</b>			
Donations and Legacies	1	339,859	192,899
Charitable Activities	2	73,636	16,881
Income from Other Trading Activities	3	16,456	17,277
Investments	4	671	58
Ukraine Appeal		0	42,352
Government Grant - Ukraine		0	2,100
<b>TOTAL INCOME</b>		<b>430,622</b>	<b>271,567</b>
<b>EXPENDITURE ON:</b>			
Charitable activities	5	163,026	99,065
Support Costs	6	104,992	92,601
Ukraine Appeal	7	0	42,352
Other Trading Activities	8	7,852	12,416
<b>TOTAL EXPENDITURE</b>		<b>275,870</b>	<b>246,433</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>154,752</b>	<b>25,134</b>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		946,911	921,777
<b>TOTAL FUND CARRIED FORWARD</b>	13	<b>1,101,662</b>	<b>946,911</b>

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

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BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2023

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	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	10	<u>865,527</u>	<u>893,768</u>
		<b>865,527</b>	<b>893,768</b>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		213,115	55,828
Debtors	11	26,436	
<b>LIABILITIES</b>			
Creditors: amounts falling due within one year	12	<u>(3,417)</u>	<u>(2,686)</u>
<b>NET CURRENT ASSETS</b>		<b>236,135</b>	<b>53,143</b>
<b>NET ASSETS</b>		<b>1,101,662</b>	<b>946,911</b>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds	13	<u>1,101,662</u>	<u>946,911</u>
<b>TOTAL FUNDS</b>		<b>1,101,662</b>	<b>946,911</b>

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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<b>1. Donations and legacies</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Offerings	57,707	53,863
Contribution	47,046	32,833
Donations	180,730	63,375
Candles	1,319	845
Gift Aid	0	14,391
Ladies Committee	34,962	26,035
Book Shop	647	324
Calendars	733	953
Diocesan Contribution	16,715	0
Tree of Life Magazine	0	205
Events Committee	-	-
Amazon Smile	0	74.83
	<b>339,859</b>	<b>192,899</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>2. Charitable Activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Youth Committee	0	7,850
Edessa Language Class	3,118	1,210
Jerusalem Trip	59,031	2,100
Excursion	7,475	-
Seniors Lunch	4,012	-
Patriarchal visit	0	5,721.15
	<b>73,636</b>	<b>16,881</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>3. Income from Other Trading Activities</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Online Charity Store	0	81
Raffle Ticket Sales	1,115	-
Christmas Carols Night	0	4,750
General Trading	1,451	-
Food Festival	13,890	12,446
	<b>16,456</b>	<b>17,277</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>4. Investments</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Interest Income	<b>671</b>	<b>58</b>
	<hr/> <hr/>	<hr/> <hr/>

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>5. Expenditure on Charitable Activities</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Staff Costs	5a	77,794	74,332
Governance Costs		1,990	3,765
Youth Committee		2,824	2,896
Edessa School Expense		2,163	695
Jeruselum Trip		59,260	3,300
Excursion		7,992	
Patriarchal Visit		0	13,586
Charity Donations		6,482	0
Church Expenses		4,520	490
		<b>163,026</b>	<b>99,065</b>
<b>5a Staff Costs and numbers</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Salaries		74,800	70,000
Employer's NI Contribution		894	2,232
Employer's Pension Contribution		2,100	2,100
		<b>77,794</b>	<b>74,332</b>
Number of staff		3	3
<b>6. Support Costs</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Clergy Travel & Accommodation		8,946	6,582
Transportation Expenses		0	486
Insurance		5,874	4,897
Webmail, IT and Alarm		3,851	5,504
TV Licence		159	159
Bishopric Expenses		11,173	4,310
Light and Heat		10,163	4,875
Water Rates		1,295	1,164
Telephone & Broadband		888	568
Printing, Postage and Stationery		692	3,998
Equipment Rental		718	957
Repairs & Maintenance		7,268	10,237
Ladies Committee Expenses		3,250	3,903
Bishop Resettlement Expenses		-	-
Immigration Expenses		0	373
Merchant Fees		2,265	619
Cleaning and Waste Disposal		1,104	763
Depreciation		43,787	28,601
Clergy Resettlement Costs		0	7,489
Patriarchal Travel		0	5,928
Occupation Health Costs		0	0
Sundry Expenses		3,559	1,188
Admin Charges		-	-
		<b>104,992</b>	<b>92,601</b>

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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<b>7. Ukraine Appeal</b>		<b>2023</b>	<b>2022</b>
		£	£
Ukraine Appeal		0	42,352
		<u>0</u>	<u>42,352</u>
		<u>0</u>	<u>42,352</u>
<b>8. Expenditure on Other Trading Activities</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
		£	£
Food Festival		4,605	11,027
Events		3,247	1,388
		<u>7,852</u>	<u>12,416</u>
		<u>7,852</u>	<u>12,416</u>

**9. Trustee Reimbursement Expenses**

A reimbursement was made to Bishop Mar Awraham Youkhanis of £575.64 in relation to church related travel for the year ending 31st December 2023.

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. Fixed Assets - tangible assets	Freehold Property £	Refurb / Fixtures & Fittings £	Motor Vehicle £	Equipment £	Total £
<b>Cost / valuation</b>					
01 January 2023	721,608	203,028	10,481	5,825	940,943
Additions	0	15,547	0	0	15,547
31 December 2023	<u>721,608</u>	<u>218,576</u>	<u>10,481</u>	<u>5,825</u>	<u>956,490</u>
<b>Depreciation</b>					
01 January 2023	0	38,603	6,988	1,585	47,175
Charge for the year	0	38,783	3,494	1,510	43,787
31 December 2023	<u>0</u>	<u>77,387</u>	<u>10,481</u>	<u>3,095</u>	<u>90,963</u>
<b>Net book value</b>					
31 December 2023	<u><u>721,608</u></u>	<u><u>141,189</u></u>	<u><u>0</u></u>	<u><u>2,730</u></u>	<u><u>865,527</u></u>
<b>Net book value</b>					
31 December 2022	<u>721,608</u>	<u>164,425</u>	<u>3,494</u>	<u>4,241</u>	<u>893,768</u>

11. Debtors	2023 £	2022 £
Loan to Netherlands parish for purchase of church premises	26,436	-
	<u>26,436</u>	<u>-</u>

12. Creditors: Amounts falling due within one year	2023 £	2022 £
Accruals for donations payable	2,455	1,883
PAYE & NI	962	802
	<u>3,417</u>	<u>2,686</u>

**13. Statement of Funds**

Unrestricted funds - CURRENT PERIOD	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General Funds	946,911	430,622	(275,870)	1,101,662
Total funds	<u>946,911</u>	<u>430,622</u>	<u>(275,870)</u>	<u>1,101,662</u>

Unrestricted funds - PRIOR PERIOD	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General Funds	921,777	271,567	(246,433)	946,911
Total funds	<u>921,777</u>	<u>271,567</u>	<u>(246,433)</u>	<u>946,911</u>

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

England & Wales - Charity number 1186274

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# Accounts

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

REGISTERED CHARITY NUMBER: 1186274

Website: [acote.org.uk](http://acote.org.uk) · Email: [info@acote.org.uk](mailto:info@acote.org.uk) · Address: Westminster Road, Hanwell, London W7 3TU, United Kingdom

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## Trustees' Report

For the Year Ended 31 December 2022

### **Holy Apostolic Catholic Assyrian Church of the East** (Charity Number: 1186274)

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#### Activities

The objects of the CIO are, for the public benefit, to advance the Christian faith in the tradition of the Holy Apostolic Catholic Assyrian Church of the East in the United Kingdom, primarily but not exclusively through the provision of a place or places of worship, the administration of the sacraments, rites, and ceremonies of the Church according to its usage and forms.

#### Trustees

Trustees during the year and since year end were:

<b>Name</b>	<b>Role</b>	<b>Date</b>
Bishop Awraham Youkhanis	Chair	App. 05 November 2019
Deacon Younan David Michael	Trustee and Secretary	App. 15 August 2021
Deacon Aoner Yonan	Trustee	App. 21 December 2021

#### Financial Reporting and review

The Trustees have reasonable expectation that the CIO has adequate resources to continue operating for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the CIO's continuing obligations on a regular basis at their board meetings.

#### Structure, Governance, and management

The CIO was formed through a constitution dated 21<sup>st</sup> October 2019 and commenced activity on 5<sup>th</sup> November 2019.

The CIO is governed by a constitution which was submitted for approval of the Charity Commission prior to registration which has not been amended. In setting objectives and planning activities the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a Charity (PB2)

## Funding

The CIO's primary sources of funding come from parishioners and supporters of the Assyrian Church of the East in the United Kingdom. Donations are collected in general and for proposed projects undertaken by the CIO.

## Regulations and safeguarding

The CIO's Trustees have implemented processes and procedures for compliance of legal requirements of the CIO and its activities:

- a) DBS Checks – a safeguarding officer appointed and overseen by a member of the Trustees has established the CIO's safeguarding policy and identified members of the CIO's Trustees and appointed committee members for DBS certification.
- b) Insurance Policies – The CIO asked for external review of its property and areas of activity for full compliance of its legal obligations.
- c) Health and safety – Health and Safety policy implemented in areas of operation.
- d) Fire Risk Assessment – A risk assessment and Fire Plan were put in place for the Church building including exit and assembly points.
- e) Financial – the CIO has an established finance department to control its finances which included a member of the Trustees of the CIO

The Charity remains committed to adhering to all applicable regulations and standards, including those related to safeguarding. We have continued to review and update our safeguarding policies to ensure the safety and well-being of all members of our congregation, especially children and vulnerable adults.

## Overview of CIO activities

Church Renovations and Hall Construction: Thanks to the generous donations and efforts of our community, we successfully completed the construction of a new community hall during the year. This hall is essential for hosting a variety of community gatherings, events, and activities, catering to the needs of both the young and old members of our congregation. The project not only enhances our facilities but also strengthens the sense of community among our members.

The CIO has also been involved with several local charitable campaigns, including toy drives which is done every year among its charitable activities.

## Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:


- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP (FRS 102);

- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Approved by order of the members of the board of Trustees on 9 September 2023 and signed on their behalf by:



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Deacon Younan David Michael  
*Trustee and Secretary*

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDING 31 DECEMBER 2022**

**St Mary's Cathedral, Assyrian Church of the East  
Westminster Road  
London W7 3TU  
UNITED KINGDOM**

**Charity number  
1186274**

PREPARED BY



[WWW.ACCOUNTSOLUTION.BIZ](http://WWW.ACCOUNTSOLUTION.BIZ)

**Reference No: AS1191**

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

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St Mary's Cathedral, Assyrian Church of the East  
Westminster Road  
London W7 3TU  
UNITED KINGDOM

Charity number  
1186274

TRUSTEES

Trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries. Generally trustees are treasurer, chair, board member etc. The trustees are responsible for keeping this list up to date and can do this by updating their details as they happen through the online service

Name	Role	Date of Appointment
Bishop Awraham Youkhanis	Chair	05-Nov-2019
Younan David Michael	Trustee	15-Aug-2021
Aoner Yonan	Trustee	21-Dec-2021

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**St Mary's Cathedral, Assyrian Church of the East  
Westminster Road  
London W7 3TU  
UNITED KINGDOM**

**Charity number  
1186274**

**Activities - how the charity spends its money**

**The objects of the CIO are, for the public benefit, to advance the Christian faith in the tradition of the Holy Apostolic Catholic Assyrian Church of the East in the United Kingdom, primarily but not exclusively through the provision of a place or places of worship, the administration of the sacraments, rites and ceremonies of the Church according to its usage and forms.**

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**TRUE AND FAIR OVERRIDE - ACCOUNTS  
FOR THE YEAR ENDING 31 DECEMBER 2022**

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The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDING 31 DECEMBER 2022**

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**The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).**

## **INDEPENDENT EXAMINER'S REPORT**

### **To the members of the Holy Apostolic Catholic Assyrian Church of the East**

I report to the trustees on my examination of the financial statements of the Holy Apostolic Catholic Assyrian Church of the East ("the charity") for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Date: 05/09/2023

**Account Solutionbiz Limited**  
**Vanguard Business Centre**  
**Alperton Lane**  
**Greenford**  
**UB6 7AA**

**Reference No: AS1191**

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>INCOME AND EXPENDITURE</b>	<b>Note</b>	<b>Unrestricted 2022 £</b>	<b>Unrestricted 2021 £</b>
<b>INCOME FROM:</b>			
Donations and Legacies	1	192,899	150,742
Charitable Activities	2	16,881	3,904
Income from Other Trading Activities	3	17,277	5,448
Investments	4	58	24
Ukraine Appeal		42,352	-
Government Grant - Ukraine		2,100	-
COVID 19 - Furlough Scheme		-	40,962
<b>TOTAL INCOME</b>		<b>271,567</b>	<b>201,080</b>
<b>EXPENDITURE ON:</b>			
Charitable activities	5	99,065	80,767
Support Costs	6	92,601	52,697
Ukraine Appeal	7	42,352	-
Other Trading Activities	8	12,416	-
<b>TOTAL EXPENDITURE</b>		<b>246,433</b>	<b>133,464</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>25,134</b>	<b>67,616</b>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		921,777	854,161
<b>TOTAL FUND CARRIED FORWARD</b>	12	<b>946,911</b>	<b>921,777</b>

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

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BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2022

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	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	10	<u>893,768</u>	<u>850,877</u>
		<b>893,768</b>	<b>850,877</b>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		55,828	76,767
<b>LIABILITIES</b>			
Creditors: amounts falling due within one year	11	<u>(2,686)</u>	<u>(5,867)</u>
<b>NET CURRENT ASSETS</b>		<b>53,143</b>	<b>70,900</b>
<b>NET ASSETS</b>		<b>946,911</b>	<b>921,777</b>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds	12	<u>946,911</u>	<u>921,777</u>
<b>TOTAL FUNDS</b>		<b>946,911</b>	<b>921,777</b>

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>1. Donations and legacies</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Offerings	53,863	36,068
Contribution	32,833	34,397
Donations	63,375	45,359
Candles	845	-
Gift Aid	14,391	-
Ladies Committee	26,035	21,942
Book Shop	324	80
Calendars	953	280
Diocesan Contribution	-	11,700
Tree of Life Magazine	205	815
Amazon Smile	75	99.92
	<b>192,899</b>	<b>150,742</b>
<b>2. Charitable Activities</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Youth Committee	7,850	3,904
Edessa Language Class	1,210	-
Jerusalem Trip	2,100	-
Patriarchal visit	5,721	-
	<b>16,881</b>	<b>3,904</b>
<b>3. Income from Other Trading Activities</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Online Charity Store	81	1,367
Raffle Ticket Sales	0	1,875
Christmas Carols Night	4,750	2,207
Food Festival	12,446	-
	<b>17,277</b>	<b>5,448</b>
<b>4. Investments</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Interest Income	58	24

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

5. Expenditure on Charitable Activities	Note	2022	2021
		£	£
Staff Costs	5a	74,332	74,408
Governance Costs		3,765	3,117
Youth Committee		2,896	1,693
Edessa School Expense		695	-
Jerusalem Trip		3,300	-
Patriarchal Visit		13,586	-
Church Expenses		490	1,549
		<b>99,065</b>	<b>80,767</b>
<b>5a Staff Costs and numbers</b>		<b>2022</b>	<b>2021</b>
		£	£
Salaries		70,000	70,000
Employer's NI Contribution		2,232	2,308
Employer's Pension Contribution		2,100	2,100
		<b>74,332</b>	<b>74,408</b>
Number of staff		3	3
<b>6. Support Costs</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
		£	£
Clergy Travel & Accomodation		6,582	2,133
Transportation Expenses		486	285
Insurance		4,897	4,098
Webmail, IT and Alarm		5,504	3,100
TV Licence		159	159
Bishopric Expenses		4,310	4,224
Light and Heat		4,875	2,600
Water Rates		1,164	711
Telephone & Broadband		568	695
Printing, Postage and Stationery		3,998	3,409
Equipment Rental		957	1,439
Repairs & Maintenance		10,237	852
Ladies Committee Expenses		3,903	2,621
Immigration Expenses		373	4,648
Merchant Fees		619	456
Cleaning and Waste Disposal		763	758
Depreciation		28,601	18,575
Clergy Resettlement Costs		7,489	-
Patriarchal Travel		5,928	-
Occupation Health Costs		-	744
Sundry Expenses		1,188	1,190
		<b>92,601</b>	<b>52,697</b>
<b>7. Ukraine Appeal</b>		<b>2022</b>	<b>2021</b>
		£	£
Ukraine Appeal		42,352	-
		<b>42,352</b>	<b>-</b>
<b>8. Expenditure on Other Trading Activities</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
		£	£
Food Festival		11,027	-
Events		1,388	-
		<b>12,416</b>	<b>-</b>
<b>9. Trustee Reimbursement Expenses</b>			

A reimbursement was made to Bishop Mar Awraham Youkhanis of £5,821.59 in relation to church travel and sundry expenses for the year ending 31st December 2022

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. Fixed Assets - tangible assets	Freehold Property £	Refurb / Fixtures & Fittings £	Motor Vehicle £	Equipment £	Total £
<b>Cost / valuation</b>					
01 January 2022	721,608	113,641	10,481	5,147	850,877
Additions	-	89,388	-	678	90,066
31 December 2022	<u>721,608</u>	<u>203,028</u>	<u>10,481</u>	<u>5,825</u>	<u>940,943</u>
<b>Depreciation</b>					
01 January 2022	-	14,865	3,494	216	18,575
Charge for the year	-	23,738	3,494	1,369	28,601
31 December 2022	<u>-</u>	<u>38,603</u>	<u>6,988</u>	<u>1,585</u>	<u>47,175</u>
<b>Net book value</b>					
31 December 2022	<u><b>721,608</b></u>	<u><b>164,425</b></u>	<u><b>3,494</b></u>	<u><b>4,241</b></u>	<u><b>893,768</b></u>
<b>Net book value</b>					
31 December 2021	<u>721,608</u>	<u>113,641</u>	<u>10,481</u>	<u>5,147</u>	<u>850,877</u>

11. Creditors: Amounts falling due within one year	2022 £	2021 £
Accruals for donations payable	1,883	4,026
Kitchen refurbishment	-	450
PAYE & NI	802	1,391
	<u><b>2,686</b></u>	<u><b>5,867</b></u>

**12. Statement of Funds**

Unrestricted funds - CURRENT PERIOD	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
General Funds	921,777	271,567	(246,433)	946,911
Total funds	<u><b>921,777</b></u>	<u><b>271,567</b></u>	<u><b>(246,433)</b></u>	<u><b>946,911</b></u>

Unrestricted funds - PRIOR PERIOD	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General Funds	854,161	201,080	(133,464)	921,777
Total funds	<u><b>854,161</b></u>	<u><b>201,080</b></u>	<u><b>(133,464)</b></u>	<u><b>921,777</b></u>

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

England & Wales - Charity number 1186274

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# Accounts

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

REGISTERED CHARITY NUMBER: 1186274

Website: [acote.org.uk](http://acote.org.uk) › Email: [info@acote.org.uk](mailto:info@acote.org.uk) › Address: Westminster Road, Hanwell, London W7 3TU, United Kingdom



Trustees report for the Charity No. 1186274  
Holy Apostolic Catholic Assyrian Church of the East

Activities

The objects of the CIO are, for the public benefit, to advance the Christian faith in the tradition of the Holy Apostolic Catholic Assyrian Church of the East in the United Kingdom, primarily but not exclusively through the provision of a place or places of worship, the administration of the sacraments, rites, and ceremonies of the Church according to its usage and forms.

Trustees

Trustees during the year and since year end were:

Name	Role	Date
Bishop Awraham Youkhanis	Chair	App. 05 November 2019
Jonah David Michael	Trustee/Sec	App. 15 August 2021
Aoner Yonan	Trustee	App. 21 December 2021
Shamiran Lowes	Trustee	Resigned 29 December 2021
John Youna	Trustee	Resigned 28 December 2021
Dr. Jalil Yousif	Trustee	Resigned 13 December 2021
Paul Darmoo	Trustee/Sec	Resigned 13 December 2021
Queeny Michael	Trustee	App. 15 August 2021, Res: 28 December 2021
Moreen Albazii	Trustee	App. 15 August 2021, Res: 28 December 2021
Tanya Malick	Trustee	App. 15 August 2021, Res. 23 December 2021

Financial Reporting and review

The Trustees have reasonable expectation that the CIO has adequate resources to continue operating for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the CIO's continuing obligations on a regular basis at their board meetings.

### Structure, Governance and management

The CIO was formed through a constitution dated 21<sup>st</sup> October 2019 and commenced activity on 5<sup>th</sup> November 2019.

The CIO is governed by a constitution which was submitted for approval of the Charity Commission prior to registration which has not been amended. In setting objectives and planning activities the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a Charity (PB2)

### Funding

The CIO's primary sources of funding come from parishioners and supporters of the Assyrian Church of the East in the United Kingdom. Donations are collected in general and for proposed projects undertaken by the CIO.

### Regulations and safeguarding

The CIO's Trustees have implemented processes and procedures for compliance of legal requirements of the CIO and its activities:

- a) DBS Checks – a safeguarding officer appointed and overseen by a member of the Trustees has established the CIO's safeguarding policy and identified members of the CIO's Trustees and appointed committee members for DBS certification.
- b) Insurance Policies – The CIO asked for external review of its property and areas of activity for full compliance of its legal obligations.
- c) Health and safety – Health and Safety policy implemented in areas of operation.
- d) Fire Risk Assessment – A risk assessment and Fire Plan were put in place for the Church building including exit and assembly points.
- e) Financial – the CIO established a finance department to control its finances which included a member of the Trustees of the CIO

### Covid-19

The CIO's response to the Covid -19 pandemic and subsequent Lockdowns and restrictions included:

- Weekly Bulletins were issued each Monday informing the members of the ecclesiastical services as well as any updates within the community including any proposed projects being anticipated and upcoming events.
- Despite lockdown restrictions being gradually lifted the Church took a very conservative approach to Covid given the multitude of infections which were at times rising higher than anticipated – the Church therefore resolved at times in the year to clergy-only attendance at Church with the services being live-streamed via social media.
- Once Covid-numbers were under some control, in line with UK regulations in place at the time, the church would limit attendees and have appropriate social distancing and safeguards in place such as markings within the vicinity of the Church. Emails would be sent out to all members creating a register in which members would submit which services they wished to attend and this being governed internally to ensure that all members had fair and proportionate access to all

services throughout the year. Volunteers were also on hand during services to ensure safeguards were maintained at all times throughout.

- The Church emailed the members inviting all Key Workers to get in touch to facilitate a letter of appreciation from the Chair for their efforts throughout the pandemic.

#### Overview of CIO activities

2021 was a year in which the lockdown restrictions were gradually eased throughout the UK but at times regressed and the CIO was at all times consciously aware of all key updates and has ensured that all protocols and safeguards have been followed in ensuring members of the community are updated on all events and services throughout the year and ecclesiastical services such as bible studies and Assyrian Language classes taught by the Church either remotely via social media Apps or in-person if the regulations allowed.

The CIO has also been involved with several local charitable campaigns, including toy drives which is done every year among its charitable activities.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

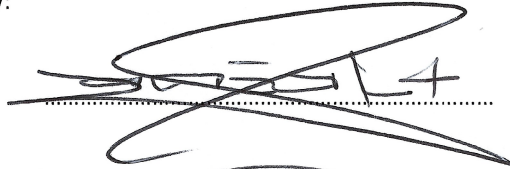
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

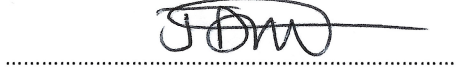
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on <sup>8<sup>th</sup></sup> October .....2022 and signed by all Trustees as set out below:

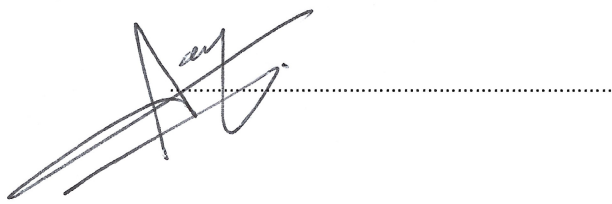
Bishop Awraham Youkhanis



Jonah David Michael



Aoner Yonan



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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDING 31 DECEMBER 2021**

**St Mary's Cathedral, Assyrian Church of the East  
Westminster Road  
London W7 3TU  
UNITED KINGDOM**

**Charity number  
1186274**

PREPARED BY



[WWW.ACCOUNTSOLUTION.BIZ](http://WWW.ACCOUNTSOLUTION.BIZ)

**Reference No: AS1191**

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

---

**St Mary's Cathedral, Assyrian Church of the East  
Westminster Road  
London W7 3TU  
UNITED KINGDOM**

**Charity number  
1186274**

**TRUSTEES**

**Trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries. Generally trustees are treasurer, chair, board member etc. The trustees are responsible for keeping this list up to date and can do this by updating their details as they happen through the online service**

<b>Name</b>	<b>Role</b>	<b>Date of Appointment</b>
<b>Bishop Awraham Youkhanis</b>	<b>Chair</b>	<b>05-Nov-2019</b>
<b>Jonah David Michael</b>	<b>Secretary</b>	<b>15-Aug-2021</b>
<b>Aoner Yonan</b>		<b>21-Dec-2021</b>

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**St Mary's Cathedral, Assyrian Church of the East  
Westminster Road  
London W7 3TU  
UNITED KINGDOM**

**Charity number  
1186274**

**Activities - how the charity spends its money**

**The objects of the CIO are, for the public benefit, to advance the Christian faith in the tradition of the Holy Apostolic Catholic Assyrian Church of the East in the United Kingdom, primarily but not exclusively through the provision of a place or places of worship, the administration of the sacraments, rites and ceremonies of the Church according to its usage and forms.**

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**TRUE AND FAIR OVERRIDE - ACCOUNTS  
FOR THE YEAR ENDING 31 DECEMBER 2021**

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The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**TRUSTEES' REPORT  
FOR THE YEAR ENDING 31 DECEMBER 2021**

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**The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).**

**On 11<sup>th</sup> of November 2019 the charity was registered under CIO and took over the assets i.e. property, cash and other accumulated funds from the Assyrian Church of the East Association in accordance with the extraordinary general meeting held in November 2019.**

## **INDEPENDENT EXAMINER'S REPORT**

### **To the members of the Holy Apostolic Catholic Assyrian Church of the East**

I report to the trustees on my examination of the financial statements of the Holy Apostolic Catholic Assyrian Church of the East ("the charity") for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Date: 09/09/2022

**Account Solutionbiz Limited**  
**Vanguard Business Centre**  
**Office 5**  
**Alperton Lane**  
**Greenford**  
**UB6 7AA**

**Reference No: AS1191**

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>INCOME AND EXPENDITURE</b>	<b>Note</b>	<b>Unrestricted 2021 £</b>	<b>Unrestricted 2020 £</b>
<b>INCOME FROM:</b>			
Fundraising Activities		-	305,046
Donations and Legacies	1	150,742	170,148
Charitable Activities	2	3,904	-
Income from Other Trading Activities	3	5,448	-
Investments	4	24	499
COVIS 19 - Furlough Scheme		40,962	47,193
<b>TOTAL INCOME</b>		<b>201,080</b>	<b>522,886</b>
<b>EXPENDITURE ON:</b>			
Charitable activities	5	80,767	94,857
Support Costs	6	52,697	61,003
<b>TOTAL EXPENDITURE</b>		<b>133,464</b>	<b>155,860</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>67,616</b>	<b>367,026</b>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		854,161	487,135
<b>TOTAL FUND CARRIED FORWARD</b>	10	<b>921,777</b>	<b>854,161</b>

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

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BALANCE SHEET  
FOR THE YEAR ENDED 31 DECEMBER 2021

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	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	8	<u>850,877</u>	<u>805,371</u>
		<b>850,877</b>	<b>805,371</b>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		76,767	115,281
<b>LIABILITIES</b>			
Creditors: amounts falling due within one year	9	<u>(5,867)</u>	<u>(66,491)</u>
<b>NET CURRENT ASSETS</b>		<b>70,900</b>	<b>48,790</b>
<b>NET ASSETS</b>		<b>921,777</b>	<b>854,161</b>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted funds	10	<u>921,777</u>	<u>854,161</u>
<b>TOTAL FUNDS</b>		<b>921,777</b>	<b>854,161</b>

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

**NOTES TO FINANCIAL STATEMENTS**

<b>1. Donations and legacies</b>	<b>2021</b>	<b>2020</b>
	£	£
Offerings	36,068	36,281
Contribution	34,397	15,057
Donations	45,359	72,795
Ladies Committee	21,942	12,124
Book Shop	80	1,203
Calendars	280	2,678
Diocesan Contribution	11,700	18,200
Tree of Life Magazine	815	340
Events Committee	-	11,470
Amazon Smile	100	-
	<u><b>150,742</b></u>	<u><b>170,148</b></u>
<b>2. Charitable Activities</b>	<b>2021</b>	<b>2020</b>
	£	£
Youth Committee	3,904	-
	<u><b>3,904</b></u>	<u><b>0</b></u>
<b>3. Income from Other Trading Activities</b>	<b>2021</b>	<b>2020</b>
	£	£
Online Charity Store	1,367	-
Raffle Ticket Sales	1,875	-
Christmas Carols Night	2,207	-
	<u><b>5,448</b></u>	<u><b>0</b></u>
<b>4. Investments</b>	<b>2021</b>	<b>2020</b>
	£	£
Interest Income	<u><b>24</b></u>	<u><b>499</b></u>

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>5. Expenditure on Charitable Activities</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Staff Costs	5a	74,408	83,834
Governance Costs		3,117	9,769
Youth Committee		1,693	885
Church Expenses		1,549	369
		<b>80,767</b>	<b>94,857</b>
<b>5a Staff Costs and numbers</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Salaries		70,000	81,667
Employer's NI Contribution		2,308	93
Employer's Pension Contribution		2,100	2,074
		<b>74,408</b>	<b>83,834</b>
Number of staff		3	3
<b>6. Support Costs</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Clergy Travel & Accommodation		2,133	3,772
Transportation Expenses		285	5,249
Insurance		4,098	5,104
Webmail, IT and Alarm		3,100	3,735
TV Licence		159	315
Bishopric Expenses		4,224	-
Light and Heat		2,600	2,144
Water Rates		711	251
Telephone & Broadband		695	1,865
Printing, Postage and Stationery		3,409	8,420
Equipment Rental		1,439	906
Repairs & Maintenance		852	3,633
Events		0	-
Ladies Committee Expenses		2,621	8,616
Bishop Resettlement Expenses		-	14,777
Immigration Expenses		4,648	-
Merchant Fees		456	164
Cleaning and Waste Disposal		758	1,932
Depreciation		18,575	
Occupation Health Costs		744	
Sundry Expenses		1,190	-
Admin Charges		-	120
		<b>52,697</b>	<b>61,003</b>
<b>7. Trustee Reimbursement Expenses</b>			

A reimbursement was made to Bishop Mar Awraham Youkhanis of £1,305.39 in relation to church travel expenses for the year ending 31st December 2021.

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

**NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. Fixed Assets - tangible assets	Freehold Property £	Refurb / Fixtures & Fittings £	Motor Vehicle £	Equipment £	Total £
<b>Cost / valuation</b>					
01 January 2021	704,328	86,205	13,975	863	805,371
Additions	<u>17,280</u>	<u>42,301</u>	<u>0</u>	<u>4,500</u>	<u>64,081</u>
31 December 2021	<u>721,608</u>	<u>128,506</u>	<u>13,975</u>	<u>5,363</u>	<u>869,452</u>
<b>Depreciation</b>					
01 January 2021	0	0	0	0	0
Charge for the year	<u>0</u>	<u>14,865</u>	<u>3,494</u>	<u>216</u>	<u>18,575</u>
31 December 2021	<u>0</u>	<u>14,865</u>	<u>3,494</u>	<u>216</u>	<u>18,575</u>
<b>Net book value</b>					
31 December 2021	<u><b>721,608</b></u>	<u><b>113,641</b></u>	<u><b>10,481</b></u>	<u><b>5,147</b></u>	<u><b>850,877</b></u>
<b>Net book value</b>					
31 December 2020	<u>704,328</u>	<u>86,205</u>	<u>13,975</u>	<u>863</u>	<u>805,371</u>

9. Creditors: Amounts falling due within one year	2021 £	2020 £
Accruals for donations payable	4,026	1,000
Accrual for Church Admin Expenses	-	6,953
Bishopric Refurbishment loan	-	57,452
Kitchen refurbishment	450	0
PAYE & NI	<u>1,391</u>	<u>1,086</u>
	<u><b>5,867</b></u>	<u><b>66,491</b></u>

**10. Statement of Funds**

Unrestricted funds - CURRENT PERIOD	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General Funds	854,161	201,080	(133,464)	921,777
Total funds	<u>854,161</u>	<u>201,080</u>	<u>(133,464)</u>	<u>921,777</u>

Unrestricted funds - PRIOR PERIOD	Balance at 1 November 2019 £	Income £	Expenditure £	Balance at 31 December 2020 £
General Funds	487,135	522,886	(155,860)	854,161
Total funds	<u>487,135</u>	<u>522,886</u>	<u>(155,860)</u>	<u>854,161</u>

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

England & Wales - Charity number 1186274

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# Accounts

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

REGISTERED CHARITY NUMBER: 1186274

Website: [acote.org.uk](http://acote.org.uk) † Email: [info@acote.org.uk](mailto:info@acote.org.uk) † Address: Westminster Road, Hanwell, London W7 3TU, United Kingdom



Trustees report for the Charity No. 1186274  
Holy Apostolic Catholic Assyrian Church of the East

Activities

The objects of the CIO are, for the public benefit, to advance the Christian faith in the tradition of the Holy Apostolic Catholic Assyrian Church of the East in the United Kingdom, primarily but not exclusively through the provision of a place or places of worship, the administration of the sacraments, rites, and ceremonies of the Church according to its usage and forms.

Trustees

Name	Role	Date of appointment
Bishop Awraham Youkhanis	Chair	05 November 2019
Dr Jalil Yousif	Trustee	05 November 2019
Shamiran Lowes	Trustee	15 December 2019
John Youna	Trustee	15 December 2019
Paul Darmoo	Trustee/Sec	05 November 2019

Financial Reporting and review

The CIO was registered with the Charity Commission in November 2019 and its 1<sup>st</sup> annual financial reporting period ended on 31<sup>st</sup> December 2020.

The Trustees have reasonable expectation that the CIO has adequate resources to continue operating for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the CIO's continuing obligations on a regular basis at their board meetings.

## Structure, Governance and management

The CIO was formed through a constitution dated 21<sup>st</sup> October 2019 and commenced activity on 5<sup>th</sup> November 2019.

The CIO is governed by a constitution which was submitted for approval of the Charity Commission prior to registration which has not been amended. In setting objectives and planning activities the Trustees have given due consideration to the general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a Charity (PB2)

## Funding

The CIO's primary sources of funding come from parishioners and supporters of the Assyrian Church of the East in the United Kingdom. Donations are collected in general and for proposed projects undertaken by the CIO.

## Regulations and safeguarding

The CIO's Trustees have implemented processes and procedures for compliance of legal requirements of the CIO and its activities:

- a) DBS Checks – a safeguarding officer appointed and overseen by a member of the Trustees has established the CIO's safeguarding policy and identified members of the CIO's Trustees and appointed committee members for DBS certification.
- b) Insurance Policies – The CIO asked for external review of its property and areas of activity for full compliance of its legal obligations.
- c) Health and safety – Health and Safety policy implemented in areas of operation.
- d) Fire Risk Assessment – A risk assessment and Fire Plan were put in place for the Church building including exit and assembly points.
- e) Financial – the CIO established a finance department to control its finances which included a member of the Trustees of the CIO

## Covid-19

The CIO's response to the Covid -19 pandemic and subsequent Lockdowns and restrictions included:

- An initial pause in Church services, which was gradually changed to clergy only online services. As Lockdowns restrictions were eased the CIO changed the venue for Sunday service to a larger venue to allow for attendees to be socially distanced according to the 1m+ rule. The CIO has since implemented a registration system to manage attendance and has during Holy weeks of Christmas and Easter increased the number of services provided to further ensure that attendance falls within the Government guidance set.
- Bible Studies for youth and adults learning were moved to Zoom participation and will remain until guidance is changed.

- A covid risk assessment was established and has been subsequently updated throughout the pandemic to ensure that the CIO ensures safety protocols always remain of the highest priority.

### Overview of CIO activities

The activities of the CIO have remained a priority throughout the accounting period, its objectives are in lines with the initial constitution and have not changed. The CIO has with the support of its parishioners and donors purchased a property which is used for the benefit of the CIO and has hosted several meetings albeit during the year 2020 mostly via Zoom with heads of Churches and councils which have promoted the activities of the CIO. It was also identified as a Bishopric for the Church, which is a freehold building with no mortgage, which further secures the CIO's financial position.

The CIO has been involved with several local charitable campaigns, including toy drives among its charitable activities, these will undoubtedly increase after Covid restrictions are lifted.

### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 15<sup>th</sup> August 2021 and signed on their behalf by:

Paul Darmoo – Secretary



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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD FROM 1 NOVEMBER 2019 TO 31 DECEMBER 2020**

**St Mary's Cathedral, Assyrian Church of the East  
Westminster Road  
London W7 3TU  
UNITED KINGDOM**

**Charity number  
1186274**

PREPARED BY



[WWW.ACCOUNTSOLUTION.BIZ](http://WWW.ACCOUNTSOLUTION.BIZ)

**Reference No: AS1191**

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**St Mary's Cathedral, Assyrian Church of the East  
Westminster Road  
London W7 3TU  
UNITED KINGDOM**

**Charity number  
1186274**

**TRUSTEES**

**Trustees are the people responsible for controlling the work, management and administration of the charity on behalf of its beneficiaries. Generally trustees are treasurer, chair, board member etc. The trustees are responsible for keeping this list up to date and can do this by updating their details as they happen through the online service**

<b>Name</b>	<b>Role</b>	<b>Date of Appointment</b>
<b>Bishop Awraham Youkhanis</b>	<b>Chair</b>	<b>05-Nov-2019</b>
<b>John Youna</b>	<b>Trustee</b>	<b>15-Dec-2019</b>
<b>Paul Darmoo</b>	<b>Trustee</b>	<b>05-Nov-2019</b>
<b>Dr Jalil Yousif</b>	<b>Trustee</b>	<b>05-Nov-2019</b>
<b>Shamiran Lowes</b>	<b>Trustee</b>	<b>15-Dec-2019</b>

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**St Mary's Cathedral, Assyrian Church of the East  
Westminster Road  
London W7 3TU  
UNITED KINGDOM**

**Charity number  
1186274**

**Activities - how the charity spends its money**

**The objects of the CIO are, for the public benefit, to advance the Christian faith in the tradition of the Holy Apostolic Catholic Assyrian Church of the East in the United Kingdom, primarily but not exclusively through the provision of a place or places of worship, the administration of the sacraments, rites and ceremonies of the Church according to its usage and forms.**

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**TRUE AND FAIR OVERRIDE - ACCOUNTS  
FOR THE PERIOD FROM 1 NOVEMBER 2019 TO 31 DECEMBER 2020**

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The accounts (financial statements) have been prepared in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

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**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

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**TRUSTEES' REPORT  
FOR THE PERIOD FROM 1 NOVEMBER 2019 TO 31 DECEMBER 2020**

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**The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and the relevant version of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).**

**On 11<sup>th</sup> of November 2019 the charity was registered under CIO and took over the assets i.e. property, cash and other accumulated funds from the Assyrian Church of the East Association in accordance with the extraordinary general meeting held in November 2019. Also during the year it had acquired a freehold property for £530,000.**

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

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TRUE AND FAIR OVERRIDE - INDEPENDENT EXAMINER'S REPORT  
FOR THE PERIOD FROM 1 NOVEMBER 2019 TO 31 DECEMBER 2020

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**INDEPENDENT EXAMINER'S REPORT**

**To the members of the Holy Apostolic Catholic Assyrian Church of the East**

I report to the trustees on my examination of the financial statements of the Holy Apostolic Catholic Assyrian Church of the East ("the charity") for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- The financial statements do not accord with those records; or
- The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Date: 26/10/2021

Account Solutionbiz Limited  
Vanguard Business Centre  
Office 5  
Alperton Lane  
Greenford  
UB6 7AA

Reference No: AS1191

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

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STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD FROM 1 NOVEMBER 2019 TO 31 DECEMBER 2020

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<b>INCOME AND EXPENDITURE</b>	<b>Note</b>	<b>Unrestricted 2020 £</b>
<b>INCOME FROM:</b>		
Fundraising Activities	1	305,046
Donations and Legacies	2	170,148
Grant Received - CJRS		47,193
Other	3	499
<b>TOTAL INCOME</b>		<b>522,886</b>
<b>EXPENDITURE ON:</b>		
Charitable Activities	7	94,857
Support Costs	8	61,003
<b>TOTAL EXPENDITURE</b>		<b>155,860</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>367,026</b>
<b>RECONCILIATION OF FUNDS:</b>		
Total funds brought forward		487,135
<b>TOTAL FUND CARRIED FORWARD</b>	6	<b>854,161</b>

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

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BALANCE SHEET  
AS AT 31 DECEMBER 2020

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	Note	2020 £
<b>FIXED ASSETS</b>		
Tangible assets	4	<u>805,371</u>
		<b>805,371</b>
<b>CURRENT ASSETS</b>		
Cash at bank and in hand		115,281
<b>LIABILITIES</b>		
Creditors: amounts falling due within one year	5	<u>(66,491)</u>
<b>NET CURRENT ASSETS</b>		<b>48,790</b>
<b>NET ASSETS</b>		<b>854,161</b>
		<hr/> <hr/>
<b>FUNDS OF THE CHARITY</b>		
Unrestricted funds	6	<u>854,161</u>
<b>TOTAL FUNDS</b>		<b>854,161</b>
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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

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NOTES TO FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 1 NOVEMBER 2019 TO 31 DECEMBER 2020

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<b>1. Fundraising Activities</b>	<b>2020</b>
	<b>£</b>
Bishopric fundraising	<u><b>305,046</b></u>
<b>2. Donations and legacies</b>	<b>2020</b>
	<b>£</b>
Offering	36,281
Contributions	15,057
Donation	72,795
Ladies Committee	12,124
Book Shop	1,203
Calenders	2,678
Diocesan Contribution	18,200
Magazines	340
Events Committee	<u>11,471</u>
	<u><b>170,148</b></u>
<b>3. Other</b>	<b>2020</b>
	<b>£</b>
Interest Income	<u><b>499</b></u>

**HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST**

**NOTES TO FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 1 NOVEMBER 2019 TO 31 DECEMBER 2020**

4. Fixed Assets - tangible assets	Freehold Property*	Refurb / Fixtures & Fittings	Motor Vehicle	Equipment	Total
	£	£	£	£	£
<b>Cost / valuation</b>					
01 November 2019	*	131,000	43,095	231	174,326
Additions		530,000	13,975	865	631,045
31 December 2020		661,000	13,975	1,096	805,371
<b>Depreciation</b>					
01 November 2019					
Charge for the year					0
31 December 2020	0	0	0	0	0
<b>Net book value</b>					
31 December 2020	661,000	129,300	13,975	1,096	805,371

**\*Freehold Property**

£174,326 was transferred the Holy Apostolic Catholic Assyrian Church of the East charity from the Assyrian Church of the East association in accordance with the Extraordinary General Meeting held in November 2019. £530,000 represents the purchase of freehold land in March 2020

5. Creditors: Amounts falling due within one year	2020 £
Accruals for donations payable	1,000
Accrual for Church Admin Expenses	6,951
Bishopric Refurbishment loan	57,452
PAYE & NI	1,086
	<b>66,489</b>

6. Unrestricted funds	Brought Forward*	Income	Expenditure	Carried Forward
	£	£	£	£
General Funds	487,135	522,886	(155,860)	854,161
Total funds	<b>487,135</b>	<b>522,886</b>	<b>(155,860)</b>	<b>854,161</b>

**\*Brought Forward**

This figure represents a transfer of funds to the Holy Apostolic Catholic Assyrian Church of the East charity from the Assyrian Church of the East association in accordance with the Extraordinary General Meeting held in November 2019.

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

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NOTES TO FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 1 NOVEMBER 2019 TO 31 DECEMBER 2020

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	Note	2020
<b>7. Expenditure on Charitable Activities</b>		
Salaries		81,667
Employer's NI Contribution		93
Employer's Pension Contribution		2,074
Government Costs		9,769
Youth Expenses		885
Church Expenses		369
		<u>94,857</u>
<b>8. Support Costs</b>		<b>£</b>
Clergy Travel & Accommodation		3,772
Transportation Costs		5,249
Insurance		5,104
Webmail, IT and Alarm		3,735
TV Licence		315
Light and Heat		2,144
Water Rates		251
Telephone & Broadband		1,865
Printing, Postage and Stationery		8,420
Equipment Rental		906
Repairs and Maintenance		3,633
Ladies Committee Expenses		8,616
Bishop Resettlement Expenses		14,777
Bank Charges		164
Cleaning and Waste Disposal		1,932
Admin Charges		120
		<u>61,003</u>
Number of staff		<u>3</u>

**9. Trustee Reimbursement Expenses**

A reimbursement was made to Bishop Mar Awraham Youkhanis of £11,984 in relation to general church expenses incurred and resettlement expenses such as flights and Visa costs.

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HOLY APOSTOLIC CATHOLIC ASSYRIAN CHURCH OF THE EAST

---

TRUE AND FAIR OVERRIDE - INDEPENDENT EXAMINER'S REPORT  
FOR THE PERIOD FROM 1 NOVEMBER 2019 TO 31 DECEMBER 2020

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Date: 26/10/2021

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