

Charity Number 1186268

**KINGDOM EMPOWERMENT MINISTRIES INTERNATIONAL
FELLOWSHIP (KEMIF)**

TRUSTEES' REPORT AND ACCOUNTS

31 JULY 2023

KINGDOM EMPOWERMENT MINISTRIES INTERNATIONAL FELLOWSHIP (KEMIF)

Financial statement

For the year ended 31 July 2023

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KINGDOM EMPOWERMENT MINISTRIES INTERNATIONAL FELLOWSHIP (KEMIF)

Reference and administrative details

For the year ended 31 July 2023

Charity Number	1186268
Registered Address	4 Fossage Close, Manchester M9 7GE
Trustees	<p>Trustees who served during the year were as follows:</p> <p>Rev Dr Elizabeth Ibidapo – <i>Chair of Trustees</i></p> <p>Timothy Gabriel Phioenix</p> <p>Calvin Kudzai Mutunzi</p> <p>Harry Adeniyi Ibidapo</p>
Independent Examiner	<p>BC Nwaiwu & Co Ltd</p> <p>Building 1 Suit 4A Office 6</p> <p>Wilsons Park Business Centre</p> <p>Manchester</p> <p>M40 8WN</p>
Bankers	<p>Lloyds Bank plc</p> <p>25 Gresham Street</p> <p>London</p> <p>EC2V 7HN</p>

KINGDOM EMPOWERMENT MINISTRIES INTERNATIONAL FELLOWSHIP (KEMIF)

Report of the trustees

For the year ended 31 July 2023

The Trustees, present their annual report with the audited financial statements of the charity for the year ended 31 July 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2022 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (January 2022).

About us

Kingdom Empowerment Ministries International Fellowship (KEMIF) is a faith-based charity that advances the Christian religion mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on Christian religion to enlighten others about the Christian religion.

We advance in life and relieve needs of young people by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals,

We also promote social inclusion for the public benefit by working with people who are socially excluded, to relieve the needs of such people and assist them to integrate into society, through the provision of a local network group that encourages and enables those who are socially excluded to participate more effectively within the wider community and by increasing, or co-ordinating, opportunities to engage with service providers, to enable those providers to adapt services to better meet the needs of that community.

Trustees

The following person served as trustees during the period:

1. Rev Dr Elizabeth Ibidapo – *Chair of Trustees*
2. Timothy Gabriel Phioenix
3. Calvin Kudzai Mutunzi
4. Harry Adeniyi Ibidapo

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

KINGDOM EMPOWERMENT MINISTRIES INTERNATIONAL FELLOWSHIP (KEMIF)

Report of the trustees

For the year ended 31 July 2023

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Statement of Recommended Practice applicable to charities in the UK and Republic of Ireland (FRS102) (January 2022) - (Charities SORP (FRS102)). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each of the trustee is aware, there is no relevant material information of which the charity's accountants are unaware; and
- each trustee has taken all steps that they ought to have taken to make themselves aware of any relevant material information and to establish that the accountants are aware of that information.
- Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

Approved by the trustees on 15 September 2023 and signed on their behalf by

Rev Dr Elizabeth Ibidapo

Chair of Trustees

KINGDOM EMPOWERMENT MINISTRIES INTERNATIONAL FELLOWSHIP (KEMIF)

Accountants' Report

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Kingdom Empowerment Ministries International Fellowship (KEMIF) for the period ended 31 July 2023.

In order to assist you to fulfil your duties under the Charity Act 2022, we have prepared for your approval the accounts of Kingdom Empowerment Ministries International Fellowship (KEMIF) for the period ended 31st July 2023 which comprise of the Statement of financial activities (incorporating income & expenditure account), the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Kingdom Empowerment Ministries International Fellowship (KEMIF), as a body, in accordance with the terms of our engagement dated 1st September 2023. Our work has been undertaken solely to prepare for your approval the accounts of Kingdom Empowerment Ministries International Fellowship (KEMIF) and state those matters that we have agreed to state to the Trustees of Kingdom Empowerment Ministries International Fellowship (KEMIF) , as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Kingdom Empowerment Ministries International Fellowship (KEMIF) and its Trustees as a body for our work or for this report.

It is your duty to ensure that Kingdom Empowerment Ministries International Fellowship (KEMIF) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Kingdom Empowerment Ministries International Fellowship (KEMIF). You consider that Kingdom Empowerment Ministries International Fellowship (KEMIF) is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an audit/independent examination or a review of the accounts of Kingdom Empowerment Ministries International Fellowship (KEMIF). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD

BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: 15 September 2023

KINGDOM EMPOWERMENT MINISTRIES INTERNATIONAL FELLOWSHIP (KEMIF)

Income Statement

For the year ended 31 July 2023

	Note	31 July 2023	31 July 2022
		£	£
Income:			
Income from charitable activities:			
<i>Operation of the charity</i>	2	8,793	6,971
Income from other activities:			
<i>Other charity activities</i>	3	2,000	2,000
Total income		10,793	8,971
Expenditure:			
<i>Expenditure on charitable activities:</i>			
Expenses on operation of the charity	4	(10,340)	(12,890)
<i>Costs of raising funds:</i>			
Other charitable activities	5	-	-
Total expenditure		(10,340)	(12,890)
Net income/(expenditure) and net movement in funds for the year		452	(3,919)
Reconciliation of funds			
Total funds brought forward		(1,140)	2,779
Total funds carried forward		(688)	(1,140)

The notes on pages 9 to 14 form part of these financial statements

KINGDOM EMPOWERMENT MINISTRIES INTERNATIONAL FELLOWSHIP (KEMIF)

Balance Sheet As at 31 July 2023

	Note	2023	2023	2022	2022
		£	£	£	£
Fixed assets					
Tangible assets	6		584		779
			<hr/>		<hr/>
			584		779
Current assets					
Cash at bank and in hand	7	794		497	
Debtors		-		-	
		<hr/>		<hr/>	
		794		497	
Creditors: amounts falling due within one year	8	(250)		(300)	
		<hr/>		<hr/>	
Net current assets			544		197
			<hr/>		<hr/>
Total assets less current liabilities			1,128		976
			<hr/>		<hr/>
Creditors: amounts falling due after one year			-		300
			<hr/>		<hr/>
Total assets			1,128		676
			<hr/>		<hr/>
Funds					
Unrestricted funds			242		487
Restricted funds			886		188
			<hr/>		<hr/>
Total funds			1,128		676
			<hr/>		<hr/>

Approved by the trustees on 15 September 2023, and signed on their behalf by:

Rev Dr Elizabeth Ibidapo
Chair of Trustees

The notes on pages 9 to 14 form part of these financial statements

KINGDOM EMPOWERMENT MINISTRIES INTERNATIONAL FELLOWSHIP (KEMIF)

Notes to the financial statements

For the year ended 31 July 2023

1. Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (January 2022) - (Charities SORP (FRS 102)).

Kingdom Empowerment Ministries International Fellowship (KEMIF) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Going concern

The trustees have reviewed the charity's forecasts and projections and are confident that the charity can also fulfil its commitments to its beneficiaries for the period ending 31 July 2024.

d. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e. Income

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions

KINGDOM EMPOWERMENT MINISTRIES INTERNATIONAL FELLOWSHIP (KEMIF)

Notes to the financial statements

For the year ended 31 July 2023

attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

f. Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP(FRS102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

h. Expenditure

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes all costs undertaken to further the purposes of the charity and their associated support costs.
- Finance costs includes all interest and other costs the charity incurs in connection with the borrowing of funds.

i. Tangible fixed assets

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on

KINGDOM EMPOWERMENT MINISTRIES INTERNATIONAL FELLOWSHIP (KEMIF)

Notes to the financial statements

For the year ended 31 July 2023

tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

j. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m. Gift aid

Gift Aid tax reclaims is recognised for any Gift Aid certificates received up to two months after the year-end, in relation to donations made prior to the year-end, where the Gift Aid tax reclaim application was filled to HMRC prior to the year-end.

KINGDOM EMPOWERMENT MINISTRIES INTERNATIONAL FELLOWSHIP (KEMIF)

Notes to the financial statements

For the year ended 31 July 2023

2.	Operation of the charity	31 July 2023	31 July 2022
		<u>£</u>	<u>£</u>
	Tithe offering	2,545	4,411
	Regular offering	3,293	1,483
	Donations	<u>2,955</u>	<u>1,078</u>
		<u>8,793</u>	<u>6,971</u>
3.	Other charity activities	31 July 2023	31 July 2022
		<u>£</u>	<u>£</u>
	Charitable sales	-	-
	Bank interest	-	-
	Other income	<u>2,000</u>	<u>2,000</u>
		<u>2,000</u>	<u>2,000</u>
4.	Operation of the charity	31 July 2023	31 July 2022
		<u>£</u>	<u>£</u>
	Kemif community Care	3,934	1,400
	Rent and venue hire	1,760	1,170
	Training and development	650	-
	KWOW	735	1,773
	Depreciation	195	260
	Kemif-love in action	950	3,150
	Honorarium	40	-
	General office expenses	1,230	4,452
	Advert and promotion	597	385
	Governance cost	-	-
	Professional Fees	<u>250</u>	<u>300</u>
		<u>10,340</u>	<u>12,890</u>
5.	Other charitable activities	31 July 2023	31 July 2022
		<u>£</u>	<u>£</u>
	Kemif Foundation	<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>

KINGDOM EMPOWERMENT MINISTRIES INTERNATIONAL FELLOWSHIP (KEMIF)

Notes to the financial statements

For the year ended 31 July 2023

6.	Tangible fixed assets	31 July 2023	31 July 2022
		£	£
	Cost		
	Balance B/F	779	1,039
	Additions	-	-
	Disposals	-	-
	Revaluations	-	-
	Transfers	-	-
		779	1,039
	Depreciation		
	Charge for the year	195	260
	On disposals	-	-
		195	260
	Net book value	584	779
7.	Cash at bank and in hand	31 July 2023	31 July 2022
		£	£
	Bank	794	497
	Cash	-	-
		794	497
8.	Creditors	31 July 2023	31 July 2022
		£	£
	Trade creditors	250	300
	Total creditors	250	300

KINGDOM EMPOWERMENT MINISTRIES INTERNATIONAL FELLOWSHIP (KEMIF)

Notes to the financial statements

For the year ended 31 July 2023

9.	Creditors: amounts falling due after one year	31 July 2023	31 July 2022
		£	£
	Trade creditors	-	300
	Total creditors	<u>-</u>	<u>300</u>

10.	Debtors	31 July 2023	31 July 2022
		£	£
	Grant debtors	-	-
		<u>-</u>	<u>-</u>
	Prepaid Rent	-	-
	Prepaid Insurance	-	-
	Other prepaid expenses	-	-
		<u>-</u>	<u>-</u>
	Other Debtors	-	-
	Total debtors	<u>-</u>	<u>-</u>

11.	Fund movements	Balance at 1 August 2022	Income	Expenditure	As at 31 July 2023
		£	£	£	£
	Restricted funds				
	Restricted project fund	188	4,317	(3,619)	886
		<u>188</u>	<u>4,317</u>	<u>(3,619)</u>	<u>886</u>
	Unrestricted funds				
	General fund	487	6,476	(6,721)	242
		<u>487</u>	<u>6,476</u>	<u>(6,721)</u>	<u>242</u>
	The funds of the charity	<u>676</u>	<u>10,793</u>	<u>(10,340)</u>	<u>1,128</u>