

# **BLAYDON YOUTH AND COMMUNITY CENTRE CIO**

## **Financial Statements**

**For The Year Ended 31 December 2023**

**Registered Charity No. 1186251**

**Blaydon Youth and Community Centre CIO**  
**Members of the Management Committee**  
**and Professional Advisors**  
**For the year ended 31 December 2023**

The Management Committee have pleasure in presenting their report and the un-audited Financial Statements for the year ended 31 December 2023

**Reference and Administrative Details**

|                         |  |
|-------------------------|--|
| <b>Charity No</b>       | 1186251  |
| <b>Principal Office</b> | Blaydon Youth and Community Centre<br>Shibdon Road<br>Blaydon<br>Tyne & Wear<br>NE21 5QE |
| <b>Accountant</b>       | Mark Thompson MAAT<br>42 Lesbury Road<br>Heaton<br>Newcastle upon Tyne<br>NE6 5LB        |
| <b>Bankers</b>          | Lloyds<br>Front Street<br>Whickham<br>NE21 5QE   |
| <b>Trustees</b>         | Maria Hall<br>Victor Connaughton<br>Dorothy Burnett                                      |

# Trustees Report - 2023

## About us

'Blaydon Youth Club' was established in 1957 before becoming the operator of the Blaydon Youth and Community Centre in 2014. Blaydon Youth Club became a Charitable Incorporated Organisation in and formally changed its name to 'Blaydon Youth & Community Centre CIO' in 2019. We are still driven to achieve our mission to "Become an enabling hub for the Blaydon community, through promoting and providing quality activities and services that will contribute to local peoples' physical, social, economic and emotional well-being."

Our venue now provides a safe and inclusive space for all members of the community to socialise, learn, and keep fit and healthy. The Centre benefits people with a community café and social area, three multi-purpose rooms, a very large sports hall, and a large outdoor/sensory garden area. In 2023, we successfully moved our on-site childcare provision to Blaydon Winlaton Family hub, allowing us to increase our capacity, reduce waiting lists and offer an even greater service to local families.

Beneficiaries are residents from the surrounding 10%, 20%, and 30% most deprived neighbourhoods (IMD, 2019) in England, and although our focus is residents of Blaydon and the surrounding neighbourhoods, anyone, whatever their circumstances, is welcome to visit the Centre and benefit from use of its facilities, services and activities. Our Beneficiaries are aged between 6 months and 89 years old, including those who are neurodiverse, disabled people, and young families. We are committed to and pride ourselves on good accessibility, affordability, variation and inclusivity of activities on offer, with prices kept as low as possible whilst ensuring financial sustainability of the venue. Grants are secured to help make use of the facility more affordable.

We love to get feedback about the charity activities and the impact it has had on our community;

*"JUST WOW – thanks to everyone who worked so hard and organised the pop up cinema, and cooked, 'hot chocolate' making tonight a wonderful build-up of Christmas HUGE THANKS ALL" Social media comment from an attendee of the film show.*

*"The holiday activities have been excellent - it was great to see the kids grow in confidence so quickly, learn new skills and have fun – thank you!" Kate.*

*"We use the Centre everyday - it is a lifesaver, especially when things are tough in our community with rising costs and less opportunities to take part in low-cost but high quality activities. Thank you" Martin*

*"The Centre has given me opportunities to meet people. As I've got older, I have fewer friends which causes me to be isolated" Sue*

To fulfil the charitable objects and purpose, listening to, and understanding the views and needs of residents is essential. Trustees are keen that activities and priorities are regularly reviewed to ensure this public benefit is maximised.

## Our Charitable Objects and Purpose

The charity's objects are set out in our governing document and are

- to further or benefit the residents of Blaydon and surrounding wards of Gateshead, without distinction of sex, sexual orientation, race or of political, religious or other opinions in the provision of services to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

- To establish or secure the establishment of a youth and community centre and to maintain or manage such a centre for activities promoted by the charity in furtherance of the above objects.

## **Our charity vision, mission and values and impact**

With support this year from The National Lottery Community Fund, we have developed a new, dynamic strategy including an updated Vision, Mission and Values to ensure we encourage 'Healthy Hearts and Minds' in-and-around our local communities.

### **Vision:**

We work to inspire and achieve healthy hearts and minds in Blaydon and Winlaton.

### **Mission:**

Our role is to efficiently manage the organisation (incl. Community Centre and Childcare provision) to deliver affordable, accessible, and enjoyable, childcare, recreation, and activities for all ages.

### **Values:**

Our values ensure we offer and deliver experiences to the community that are;

- Welcoming
- Accessible
- Affordable
- Enjoyable
- Environmental

### **Our impact by 2027**

By 2027, we want to see;

- More people improving their physical and mental health and wellbeing.
- More people engaging in community life and connecting with people
- More people accessing healthy and affordable food.
- More people gaining skills, knowledge and confidence
- Increased protection of the climate, local nature and environment.

## **Performance & Achievement: A review of delivery in 2023**

Continuing from the progress made towards the latter half of 2022, we welcomed our regular and a plethora of new beneficiaries and groups into our Centre in 2023.

### **Our approach to delivering more for residents**

Our local residents want a diverse range of high-quality services and activities that are accessible, affordable and enjoyable. In 2023, the charity achieved this in three ways where delivery is;

- By our own staff and volunteers. Examples include OFSTED registered Childcare, Afterschool and Breakfast Clubs, Holiday clubs, Walk & Talk groups, SEN health & wellbeing sessions.

- In partnership with other groups and organisations. Examples include 'Walk & Talk' sessions with 'Tyne Valley Health & Wellbeing', Over 55's Yoga with GOPA and Rose Yoga, 'Walking Football' with Age UK Gateshead, and fun family activities with Circurama.
- By a hosted group or organisation who hire and deliver independently. Examples include Little kickers, Rugby tots, Blaydon Youth & Community FC, Ability Sport & Social NE, Active Futures, Ryton Netball, and the Blaydon Races.

## **Ensuring Childcare & Young People get a great start in life**

Shortly after we relocated our childcare provision, in June 2023, to the fantastic Blaydon Winlaton Family hub (formerly Blaydon Winlaton Sure Start Centre), we had our new OFSTED inspection. This inspection once again resulted in our desired 'GOOD' rating for childcare provisions. Another great achievement by our dedicated staff and community support. We currently have places for approximately 32 children aged 2-4 years old, and this year featured trips to the Centre for Life, Bill Quay Farm, Derwent Walk, Saltwell Park, South Shields, plus many different activities to assist with the children's learning in key development areas.

Our term time After School Club is regularly engaging at least 28 young people per evening aged from 3-11 years old. As with our pre-school childcare, the children participate in activities such as Arts & Crafts, Sports, Baking, Messy play, Outdoor learning and free-play. We are still seeing increased demand for this provision and we expect to grow attendance to 32 young people per evening in 2024.

## **Supporting working age and older people keep healthy, active and connected**

Activities for older people later in life continues to grow each year. For example, our 'Walk & Talk' social walking group (which was set-up as a direct response to the evident increase in isolation and loneliness faced by many older people as a result of the restrictions imposed during the global pandemic), continues to thrive with an average weekly attendance of 25 people. We have also added a number of new activities in 2023 for older people including Walking Football, Zumba and Adult Fitness Sessions. These sessions are delivered both in-house by our team of staff, and in partnership with other community focused organisations such as Age UK Gateshead, Gateshead FC Foundation and Lea Fitness, allowing us to benefit an additional 60+ members of our community each week. Our aim is to reduce social isolation and improve health and wellbeing, all within an accessible, affordable, and safe and welcoming environment.

*"After my husband passed away just before lockdown I was in a very bad place. My family don't live beside me, so I decided to join the walking group. Best decision I have made. We a very friendly group, made lots of friends and have lots of outings together. Even had a holiday abroad which I never thought would happen." Margaret*

## **Bringing residents together through large community events**

The Christmas Market gets better each year. Over 30 stalls were greeted by over 600 residents and Santa's grotto proved hugely popular with families from our local community. A new partnership with 'Pro Wrestling Zenith', a Northeast based, family focused wrestling organisation, also engaged over 700 attendees over two events. These events received brilliant feedback and we are hoping to develop our larger community events over the next 3 years.

## **A cosy community cafe and welcoming warm space for all**

More people continued to visit our updated 5\* food hygiene rated café area because of improved quality and variety of refreshments alongside the opportunity to meet fellow residents in our warm and welcoming social area. In direct response to the rising food poverty and cost-of-living crisis, a key priority was to continue to improve provision of affordable, healthy, and fresh food and drink options to our beneficiaries. Alongside this, we added additional 'cooking' sessions into our Holiday Activity and Food programme (HAF) during each of the school holidays (thanks to funding from Gateshead Council). These sessions were aimed at young people aged 7-15 and included a variety of fun and educational activities such as; identifying different food sources, cooking on a budget, and physically cooking healthy and affordable three course meals! We are also proud to have continued to welcome people to our official 'Warm Space' offering a safe, friendly local place for residents; grabbing a hot drink and meet familiar and new residents.

## **Funding Support:**

All our work was achieved, thanks to our team, partners and supporters. We thank our dedicated staff, and wonderful community – all were fantastic! We also thank our funders for the year: The Community Foundation, Carr-Ellison Charitable Trust, Northumbria Police and Crime Commissioner, Gateshead Council, RISE North East, Garfield Western, Sport England, EMR Brighter Futures.

## **Plans for 2024 and beyond**

Trustees, staff and volunteers are committed to making continuous improvements in order to help maximise public benefits and grow the charity's impact in the community.

Our goals for 2024-2027 are to;

- Dramatically grow engagement to 8,000 people per year from a base of 4,000 in 2023.
- Continue providing GOOD quality childcare, out-of-school, and holiday activities all year round.
- Aim for 80% of people using BYCC to say that they are improving their health and wellbeing each year.
- Pilot new youth and community outreach projects in local neighbourhoods
- Achieve excellence in Charity governance.

## **FINANCIAL REVIEW**

### **Financial review:**

BYCC operates on a not-for-profit basis. Any monies raised over and above our immediate operating costs are held within our Reserves, Buildings and Maintenance, and/or Childcare Contingency operating Fund. These funds are held against future building repair expenditure, replacement of minibuses, and to cover the costs of winding up the charity in a worst-case scenario.

Preparation of the accounts on a going concern basis. The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the Covid-19 pandemic and its aftermath, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of Covid-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

BYCC continues to be extremely appreciative to all funders for their generous support, full details of which are listed on the Notes page. At each Board meeting, Trustees receive a full financial and funding report and regularly review cash flow and the grant income stream.

It is the intention of BYCC to continue to adapt its services within the resources available.

## **Reserves Policy**

BYCC has examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed, allocated, or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. As of December 2023, the reserves were £104,627 which represents four months running costs. The trustees are aware of our current position and will continue to work towards restoring this policy with a planned operational surplus.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational Structure**

The charity is registered as a charitable company limited by guarantee and is governed under its Articles of Association.

### **Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are elected at the AGM and the board includes a local councillor from the Winlaton and High Spen wards of Gateshead MBC, and other individuals chosen and approved by the members having expertise in relation to the affairs of the charity, being experts of legal, charitable or community service matters. Induction is provided to all new Trustees. Day to day operations are delegated to the staff team, led by the Chief Executive Officer.

### **Risk management**

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that systems and procedures are in place to mitigate the exposure to the major risks.

## Trustees responsibilities in relation to the financial statement

The charity Trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf by:-

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## INDEPENDENT EXAMINER'S REPORT

Report to the  
trustees of

**Blaydon Youth and Community Centre CIO**

On accounts for  
the year ended

**31 December 2023**

**Charity no 1186251**

**Respective  
responsibilities of  
trustees and  
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of  
independent  
examiner's  
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent  
examiner's  
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date: 7 October 2024**

**Name:**

Mark Thompson MAAT

**Address:**

42 Lesbury Road  
Newcastle  
NE6 5LB

**Blaydon Youth and Community Centre CIO**  
**Statement Of Financial Activities**  
**For the year ended 31 December 2023**

|  |              | <b>Unrestricted<br/>Funds<br/>2023</b> | <b>Restricted<br/>Funds<br/>2023</b> | <b>Total<br/>Funds<br/>2023</b> | <b>Total<br/>Funds<br/>2022</b> |
|--|--------------|--|--------------------------------------|---------------------------------|---------------------------------|
| <b>Incoming Resources</b>                    | <b>Notes</b> |  |                                      |                                 |                                 |
| Voluntary Income                             | <b>2</b>     |  | 77969                                | 77969                           | 110717                          |
| HMRC Job Retention Scheme                    |              |  |                                      | 0                               | 0                               |
| Room Hire                                    |              | 57028                                  |                                      | 57028                           | 53786                           |
| Canteen                                      |              | 42423                                  |                                      | 42423                           | 32376                           |
| Investment Income                            | <b>4</b>     | 535                                    |                                      | 535                             | 20                              |
| Project Income                               | <b>3</b>     | 161131                                 |                                      | 161131                          | 158050                          |
| Party Bookings                               |              | 5244                                   |                                      | 5244                            | 0                               |
| <b>Total Incoming Resources</b>              |              | <b>266361</b>                          | <b>77969</b>                         | <b>344330</b>                   | <b>354949</b>                   |
| <b>Resources Expended</b>                    |              |  |                                      |                                 |                                 |
| <b>Charitable Activities</b>                 |              |  |                                      |                                 |                                 |
| Projects & Activities (See notes)            | <b>5</b>     | 13784                                  | 19470                                | 33254                           | 25503                           |
| Canteen                                      |              | 12622                                  |                                      | 12622                           | 11563                           |
| <b>Cost of generating funds</b>              |              |  |                                      |                                 |                                 |
| Maintenance & Premises                       | <b>6</b>     | 25428                                  | 4586                                 | 30014                           | 22832                           |
| Salary Costs                                 | <b>8</b>     | 134090                                 | 76512                                | 210602                          | 198546                          |
| Training                                     |              | 589                                    |                                      | 589                             | 3551                            |
| Administration                               | <b>7</b>     | 18820                                  |                                      | 18820                           | 18414                           |
| Depreciation                                 | <b>9</b>     | 4084                                   |                                      | 4084                            | 3776                            |
| <b>Total Resources Expended</b>              |              | <b>209417</b>                          | <b>100568</b>                        | <b>309985</b>                   | <b>284186</b>                   |
| <b>Net income (expenditure) for the year</b> |              | 56944                                  | -22599                               | 34345                           | 70763                           |
| Net Movement Between Funds                   |              | 0                                      | 0                                    | 0                               | 0                               |
| <b>Total Funds as at 1 January 2023</b>      |              | 189183                                 | 22599                                | 211782                          | 141019                          |
| <b>Total Funds as at 31 December 2023</b>    |              | <b>246127</b>                          | <b>0</b>                             | <b>246127</b>                   | <b>211782</b>                   |

## Blaydon Youth and Community Centre CIO

### Balance Sheet as at 31 December 2023

|                            | Notes | 2023          | 2022          |
|----------------------------|-------|---------------|---------------|
|                            |       |               | £      £      |
| <b>Fixed Assets</b>        |       |               |               |
| Tangible Fixed Assets      | 9     | 14022         | 15106         |
| <b>Currents Assets</b>     |       |               |               |
| Debtors                    |       |               |               |
| Cash at bank and in hand   |       | 270271        | 196676        |
| <b>Current Liabilities</b> | 10    | 38166         |               |
| <b>Net Current Assets</b>  |       | 232105        | 196676        |
| <b>Net Assets</b>          |       | 246127        | 211782        |
| <b>Funds</b>               | 11    |               |               |
| Restricted Funds           |       | 0             | 22600         |
| General Funds              |       | 104627        | 1182          |
| Designated Funds           |       | 141500        | 188000        |
|                            |       | <u>246127</u> | <u>211782</u> |

Approved by the Committee on .....

and signed on their behalf:

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## Blaydon Youth and Community Centre CIO

### Notes to the financial statements for the year ended 31 December 2023

#### 1 Accounting Policies

##### 1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Blaydon Youth Club meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### 1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

##### 1.3 Donations & Other Income

All income is accounted for when it is received.

##### 1.4 Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders. The purpose and uses of the restricted reserves are set out in note 12 to the accounts. Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the Management Committee.

##### 1.5 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

##### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

|                     |                                 |
|---------------------|---------------------------------|
| Computer Equipment  | 33% on a reducing balance basis |
| Fixtures & Fittings | 20% on a reducing balance basis |
| Motor Vehicles      | 25% on a reducing balance basis |

##### 1.7 Charity Registration

Blaydon Youth and Community Centre CIO was registered with the Charity Commission in November 2019. Assets were transferred from the previous charity Blaydon Youth Club, which had the charity registration number 520735.

#### 2 Grant Income

|  | Amount for    |               |              |
|--|---------------|---------------|--------------|
| Grants Received                                | Received      | Defer to 2024 | 2023         |
| Community Foundation (Carr-Ellison)            | 2000          |               | 2000         |
| Community Foundation (Cost of Living)          | 5000          | 1666          | 3334         |
| Community Foundation (EMR Brighter Futures)    | 20000         | 18500         | 1500         |
| Community Foundation (Playscheme)              | 7920          |               | 7920         |
| Community Foundation VCSE Cost of Living Grant | 4000          |               | 4000         |
| Garfield Weston Foundation                     | 15000         | 5000          | 10000        |
| Gateshead Council Christmas HAF                | 9910          | 8000          | 1910         |
| Gateshead Council Easter HAF Programme         | 7986          |               | 7986         |
| Gateshead Council HAF Programme                | 5276          |               | 5276         |
| Gateshead Council Summer HAF Programme         | 13000         |               | 13000        |
| National Lottery Heritage Fund                 | 9750          |               | 9750         |
| Northumbria PCC                                | 4400          |               | 4400         |
| RISE Together Fund                             | 3120          |               | 3120         |
| Sport England                                  | 8500          | 5000          | 3500         |
| <b>Total Grants Received</b>                   | <b>115862</b> | <b>38166</b>  | <b>77696</b> |

|                                     |               |
|-------------------------------------|---------------|
| <b>3 Project Income</b>             |               |
| After School & Breakfast Clubs      | 161131        |
|                                     | <b>161131</b> |
| <b>4 Investment Income</b>          |               |
| Bank Interest Receivable            | <b>535</b>    |
| <b>5 Other Activities</b>           |               |
| Minibus                             | 2817          |
| Events & External Provider Costs    | 19114         |
| Childcare Costs                     | 11323         |
|                                     | <b>33254</b>  |
| <b>6 Maintenance &amp; Premises</b> |               |
| Electricity, Gas and Water          | 17156         |
| Equipment, Maintenance & Repairs    | 9274          |
| Cleaning Materials & Cleaning       | 3584          |
|                                     | <b>30014</b>  |
| <b>7 Administration</b>             |               |
| Insurance                           | 4724          |
| Telephone & Broadband               | 2731          |
| Licences, IT Support & DBS          | 7167          |
| Legal & HR                          | 720           |
| Accountancy                         | 700           |
| Payroll                             | 805           |
| Travel Costs                        | 816           |
| Other General Admin                 | 1157          |
|                                     | <b>18820</b>  |
| <b>8 Employees</b>                  |               |
| Salary Costs                        | 210602        |
| Redundancy Costs                    |               |
| <b>Total Employee Costs</b>         | <b>210602</b> |

The average no. of employees was **13** for the year.

No expenses were paid to trustees in the year.

|  |                                    |  |                           |              |
|--|------------------------------------|--|---------------------------|--------------|
| <b>9 Tangible Fixed Assets</b>         |                                    |  |                           |              |
|  | <b>Fixtures<br/>&amp; Fittings</b> | <b>2023<br/>Computer<br/>Equipment</b> | <b>Motor<br/>Vehicles</b> | <b>Total</b> |
| Cost                                   |                                    |  |                           |              |
| At 1 January 2023                      | 38962                              | 2824                                   | 34141                     | 75927        |
| Additions                              |                                    |  | 3000                      | 3000         |
| Disposals                              |                                    |  |                           |              |
| At 31 December 2023                    | 38962                              | 2824                                   | 37141                     | 78927        |
| Depreciation                           |                                    |  |                           |              |
| At 1 January 2023                      | 25492                              | 2824                                   | 32505                     | 60821        |
| Charge for the year                    | 2635                               |  | 1449                      | 4084         |
| Disposals                              |                                    |  |                           |              |
| At 31 December 2023                    | 28127                              | 2824                                   | 33954                     | 64905        |
| <b>Net Book Value 31 December 2023</b> | <b>10835</b>                       | <b>0</b>                               | <b>3187</b>               | <b>14022</b> |
| <b>Net Book Value 31 December 2022</b> | <b>13470</b>                       | <b>0</b>                               | <b>1636</b>               | <b>15106</b> |
| <b>10 Current Liabilities</b>          |                                    |  |                           |              |
| Deferred Grants (see Note 2)           | <b>38166</b>                       |  |                           |              |

## 11 Fund Year End Balances

| <b>Restricted Funds</b>                        | <b>Balance<br/>Jan-23</b> | <b>Income</b> | <b>Expend</b> | <b>Balance<br/>Dec-23</b> |
|--|---------------------------|---------------|---------------|---------------------------|
| National Lottery Community Trust               | 22600                     |               | 22600         | 0                         |
| Community Foundation (Carr-Ellison)            |                           | 2000          | 2000          | 0                         |
| Community Foundation (Cost of Living)          |                           | 3334          | 3334          | 0                         |
| Community Foundation (EMR Brighter Futures)    |                           | 1500          | 1500          | 0                         |
| Community Foundation (Playscheme)              |                           | 7920          | 7920          | 0                         |
| Community Foundation VCSE Cost of Living Grant |                           | 4000          | 4000          | 0                         |
| Garfield Weston Foundation                     |                           | 10000         | 10000         | 0                         |
| Gateshead Council Christmas HAF                |                           | 1910          | 1910          | 0                         |
| Gateshead Council Easter HAF Programme         |                           | 7986          | 7986          | 0                         |
| Gateshead Council HAF Programme                |                           | 5276          | 5276          | 0                         |
| Gateshead Council Summer HAF Programme         |                           | 13000         | 13000         | 0                         |
| National Lottery Heritage Fund                 |                           | 9750          | 9750          | 0                         |
| Northumbria PCC                                |                           | 4400          | 4400          | 0                         |
| RISE Together Fund                             |                           | 3120          | 3120          | 0                         |
| Sport England                                  |                           | 3500          | 3500          | 0                         |
| <b>Total</b>                                   |                           | <b>77696</b>  | <b>100296</b> | <b>0</b>                  |
| <b>Designated Funds</b>                        | <b>Balance<br/>Dec-23</b> |               |               |                           |
| Legal Liability Fund                           | £41,500                   |               |               |                           |
| Asset (Building & Vehicle) Contingency Fund    | £80,000                   |               |               |                           |
| Childcare Operations Contingency Fund          | £20,000                   |               |               |                           |
| <b>Total</b>                                   | <b>£141,500</b>           |               |               |                           |

**During the year the Designated Funds were reviewed and updated:**

**Legal Liability Fund** £41,500  
(To deal with any potential costs around closure or partial closure)

**Asset (Building & Vehicle) Contingency Fund** £80,000  
(To deal with any potential costs around maintenance and upkeep of those assets)

**Childcare Operations Contingency Fund** £20,000  
(To ensure we can deliver on-going quality childcare)

**General Reserves** £104,627  
We aim to have between three and six months running costs in General Reserve, as recommended by the Charity Commission.  
In 2023, our General Reserve amount represented four months running costs.