

BLAYDON YOUTH AND COMMUNITY CENTRE CIO

Financial Statements

For The Year Ended 31 December 2021

Registered Charity No. 1186251

Blaydon Youth and Community Centre CIO
Members of the Management Committee
and Professional Advisors
For the year ended 31 December 2021

The Management Committee have pleasure in presenting their report and the un-audited Financial Statements for the year ended 31 December 2021

Reference and Administrative Details

Charity No	1186251
Principal Office	Blaydon Youth and Community Centre Shibdon Road Blaydon Tyne & Wear NE21 5QE
Accountant	Mark Thompson MAAT 42 Lesbury Road Heaton Newcastle upon Tyne NE6 5LB
Bankers	Lloyds Front Street Whickham NE21 5QE
Trustees	Maria Hall Victor Connaughton Dorothy Burnett

Blaydon Youth and Community Centre CIO

Report of the Trustees for the Year Ended 31 December 2021

Financial review, investment policy and reserves

Blaydon Youth Club operates on a not for profit basis. Any monies raised over and above our immediate operating costs are held within our Maintenance Fund which is held against future building repair expenditure and replacement of minibus.

Performance & Achievements:

As with many organisations, 2021 has proved to continue to be an unpredictable year due to the global pandemic. However, we are proud of how we have managed to adapt our services and respond to the needs of the community during the Covid-19 pandemic. In order to do this, we worked hard to secure funding from various sources such as; The National Lottery Community Fund, The Community Foundation, Recycological, and RISE/Sport England.

Our School Holidays programme continues to go from strength to strength attracting external funding from DfE (HAF), and, working in partnership with Gateshead Council, we were able to provide free and nutritious hot meals and activities to children during the school holidays supporting a plethora of struggling families. Our childcare and after school provision continue to be used throughout the year by the local and wider community, and although we have remained open during the pandemic for keyworker children, Covid-19 has inevitably had an impact on the income from our childcare services. We had to adapt the delivery of our provision to meet government guidelines, this reduced the number of places available. Fortunately, we have received vital support through government funding such as the furlough scheme and business impact grants and we are confident that we will be able to maintain all of our current services henceforth.

Statement of Trustees' responsibilities

Charity law requires the trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:-

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INDEPENDENT EXAMINER'S REPORT

Report to the
trustees of

Blaydon Youth and Community Centre CIO

On accounts for
the year ended

31 December 2021

Charity no 1186251

**Respective
responsibilities of
trustees and
examiner**

The trustees of the organisation are responsible for the preparation of accounts; they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an Independent Examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act),
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- state whether particular matters have come to my attention.

**Basis of
independent
examiner's
statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's
statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 18th October 2022

Name: Mark Thompson MAAT
Address: 42 Lesbury Road
Newcastle
NE6 5LB

Blaydon Youth and Community Centre CIO
Statement Of Financial Activities
For the year ended 31 December 2021

		Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021	Total Funds 2020
Incoming Resources	Notes				
Voluntary Income	2	51033	17419	68452	55964
HMRC Job Retention Scheme		12729		12729	43720
Room Hire		35880		35880	17058
Canteen		4626		4626	420
Investment Income	4	8		8	540
Project Income	3	145907		145907	146146
Insurance Claim		7356		7356	
Total Incoming Resources		257539	17419	274958	263848
Resources Expended					
Charitable Activities					
Projects & Activities (See notes)	5	13450		13450	7119
Canteen		3061		3061	672
Cost of generating funds					
Maintenance	6	18216	2651	20867	16918
Wages	8	169484	7952	177436	211379
Freelance Work				0	0
Training		696		696	0
Administration	7	19594	6816	26410	21127
Depreciation	9	4368		4368	1786
Total Resources Expended		228868	17419	246287	259001
Net income (expenditure) for the year		28671	0	28671	4847
Net Movement Between Funds		0	0	0	0
Total Funds as at 1 January 2021		112348	0	112348	107501
Total Funds as at 31 December 2021		141019	0	141019	112348

Blaydon Youth and Community Centre CIO

Balance Sheet as at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	10		9197		5720
Currents Assets					
Debtors					
Cash at bank and in hand		131822		178049	
Current Liabilities				-71421	
Net Current Assets			131822		106628
Net Assets			141019		112348
Funds	11				
Restricted Funds			0		0
General Funds			61530		32859
Designated Funds			79489		79489
			<u>141019</u>		<u>112348</u>

Approved by the Committee on

and signed on their behalf:

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Blaydon Youth and Community Centre CIO

Notes to the financial statements for the year ended 31 December 2021

1 Accounting Policies

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Blaydon Youth Club meets the definition of a public benefit entity under FRS 102.
Assests and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Grant receivable and local authority fees

Grants received are accounted for on a receivable basis and credited to income. Any grants restricted to future accounting periods are deferred and recognised in those accounting periods.

1.3 Donations & Other Income

All income is accounted for when it is received.

1.4 Funds

Restricted funds comprise funds subject to specific restrictions imposed by donors and funders. The purpose and uses of the restricted reserves are set out in note 12 to the accounts. Unrestricted funds comprise funds which can be used in accordance with the charitable objectives at the discretion of the Management Committee.

1.5 Expenditure

All is included on the accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the SOFA. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets for use by the charity are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% on a reducing balance basis
Fixtures & Fittings	20% on a reducing balance basis
Motor Vehicles	25% on a reducing balance basis

1.7 Charity Registration

Blaydon Youth and Community Centre CIO was registered with the Charity Commission in November 2019. Assets were transferred from the previous charity Blaydon Youth Club, which had the charity registration number 520735.

2 Grant Income

HMRC Job Retention Scheme	12729
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Restricted Funds

Community Foundation (Crechemobile Fund)	2850
Rise North East	5014
Gateshead Council	2430
TNL Community Fund	7125
Total Restricted Funds	17419

Unrestricted Funds

Recyclogical	3000
Gateshead Council Covid Grant	26612
National Lottery (Covid Response)	21421
Total Unrestricted Funds	51033

3 Project Income	
After School & Breakfast Clubs	109370
Pre School	36308
Uniforms	229
	145907
4 Investment Income	
Bank Interest Receivable	8
5 Other Activites	
Minibus	6147
Youth Activities Costs & Sessional	463
Childcare Costs	6639
Uniform	202
	13450
6 Maintenance	
Electricity, Gas and Water	13737
Maintenance & Repairs	5665
Cleaning Materials & Cleaning	1464
	20867
7 Administration	
Insurance	4248
Telephone	1693
Licences, IT Support & DBS	6885
Legal & HR	6282
Accountancy	1250
Payroll	799
Bank/Cardnet Charges	160
Bad Debt Costs & Refunds	465
Hospitality	318
Postage & Stationery	1400
Taxis and Car Parking	390
Other General Admin	2519
	26410
8 Employees	
Total Salary Costs	177436
The average no. of employees was 11 for the year	
No expenses were paid to trustees in the year.	
9 Net Income (expenditure) for the year is arrived at after debiting (crediting)	
Depreciation	4368

10 Tangible Fixed Assets

		2021		
	Fixtures & Fittings	Computer Equipment	Motor Vehicles	Total
Cost				
At 1 January 2021	21432	2824	34141	58397
Additions	7845			7845
Disposals				
At 31 December 2021	29277	2824	34141	66242
Depreciation				
At 1 January 2021	18438	2824	31415	52677
Charge for the year	3687		681	4368
Disposals				
At 31 December 2021	22125	2824	32096	57045
Net Book Value 31 December 2021	7152	0	2045	9197
Net Book Value 31 December 2020	2994	0	2726	5720

11 Fund Year End Balances

Restricted Funds	Balance Jan-21	Income	Expend	Balance Dec-21
Community Foundation (Crechemobile Fund)		2850	2850	0
Rise North East		5014	5014	0
Gateshead Council		2430	2430	0
TNL Community Fund		7125	7125	0
Total		17419	17419	0
 Designated Funds	 Balance Jan-21	 Income	 Expend	 Balance Dec-21
Minibus Fund	21847			21847
Building Fund	27642			27642
Staffing Contingency	30000			30000
Total	79489	0	0	79489