

TWO MILE ASH PRE-SCHOOL

England & Wales · Charity number 1186248

Details

Status Registered

Legal form CIO

Registered 2019-11-11

Register [View on the Charity Commission register](#)

Contact

Address Buckinghamshire County Council
Two Mile Ash Community Centre
The High Street
Two Mile Ash
Milton Keynes
MK8 8LH

Phone 01908968660

Email tmapreschool@gmail.com

Website www.tmapreschool.org

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO THE STATUTORY FRAMEWORK FOR THE EARLY YEARS FOUNDATION STAGE AND FURTHERING THE AIMS AND OBJECTS OF THE EARLY YEARS ALLIANCE.

Activities: The aims of the Pre-School are to enhance the development and education of children under school age by encouraging parents to understand and provide for the needs of their children by: *offering appropriate play, education and care facilities, extended hours groups *instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£218,100	£232,100	-	-
2024-08-31	£163,900	£160,000	-	-
2023-08-31	£144,178	£144,926	-	-
2022-08-31	£116,408	£133,349	-	-
2021-08-31	£0	£0	-	-
2020-08-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Sarah Dyer	Chair	2023-03-01
Gemma Hill		2022-10-01
Isabella Joyce		2023-03-21
Kelly Garner		2022-04-01
Natasha Cheriyan		2022-10-03
Rachel Burnside		2022-10-03
Susan Mitchell		2019-03-20
Tracy Fenton		2019-03-20

TWO MILE ASH PRE-SCHOOL

England & Wales - Charity number 1186248

Accounts

REGISTERED COMPANY NUMBER: CE019521 (England and Wales)
REGISTERED CHARITY NUMBER: 1186248

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2025
FOR
TWO MILE ASH PRE-SCHOOL

TWO MILE ASH PRE-SCHOOL

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FOR THE YEAR ENDED 31 AUGUST 2025**

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TWO MILE ASH PRE-SCHOOL

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2025**

TRUSTEES

T Fenton
S Mitchell
K Garner
G Hill
R Burnside
N Cheriyan
I Joyce
S Dyer

REGISTERED OFFICE

Two Mile Ash Community Centre
The High Street
Two Mile Ash
Milton Keynes
Buckinghamshire
MK8 8LH

**REGISTERED COMPANY
NUMBER**

CE019521 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1186248

INDEPENDENT EXAMINER

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

TWO MILE ASH PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

FINANCIAL REVIEW

Going concern

The trustees have assessed the charity's financial position and cash flow forecasts for a period of at least 12 months from the date of approval of these financial statements. Although the charity reported a deficit during the year, this was primarily due to the costs associated with opening a new location.

The trustees consider this deficit to be short term in nature and are satisfied that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on a going concern basis.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The pre-school operates as a not for profit company and we hold charitable status. We employ eight part to full staff and provide services to many local 2-4 years old children.

The trustees, who served during the year and up to the date of signature of the financial statements were:

T Fenton
S Mitchell
K Garner
G Hill
R Burnside
N Cheriyan
I Joyce
S Dyer

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Approved by order of the board of trustees on 6 March 2026 and signed on its behalf by:



T Fenton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TWO MILE ASH PRE-SCHOOL

Independent examiner's report to the trustees of Two Mile Ash Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Foot FCA

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

13 April 2026

TWO MILE ASH PRE-SCHOOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

		2025	2024
		Unrestricted	Total funds
		fund	£
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	206,798	136,386
Other trading activities	3	11,377	27,527
Total		<u>218,175</u>	<u>163,913</u>
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		224,825	155,471
Support costs		7,322	4,055
Total		<u>232,147</u>	<u>159,526</u>
NET INCOME/(EXPENDITURE)		(13,972)	4,387
RECONCILIATION OF FUNDS			
Total funds brought forward		4,603	216
TOTAL FUNDS CARRIED FORWARD		<u>(9,369)</u>	<u>4,603</u>

The notes form part of these financial statements

TWO MILE ASH PRE-SCHOOL

**BALANCE SHEET
31 AUGUST 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	9	1,382	2,417
CURRENT ASSETS			
Debtors	10	1,448	1,400
Cash at bank and in hand		572	4,628
		<u>2,020</u>	<u>6,028</u>
CREDITORS			
Amounts falling due within one year	11	(12,771)	(3,842)
		<u>(10,751)</u>	<u>2,186</u>
NET CURRENT ASSETS/(LIABILITIES)			
		<u>(9,369)</u>	<u>4,603</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(9,369)</u>	<u>4,603</u>
NET ASSETS			
		<u>(9,369)</u>	<u>4,603</u>
FUNDS			
Unrestricted funds	12	(9,369)	4,603
		<u>(9,369)</u>	<u>4,603</u>
TOTAL FUNDS			
		<u>(9,369)</u>	<u>4,603</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 March 2026 and were signed on its behalf by:

T Fenton

T Fenton - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CHARITABLE ACTIVITIES

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. The charity does not have any unrestricted funds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

TWO MILE ASH PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2025

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Computer equipment - 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	2,473	1,843
Government grants	204,325	134,543
	<u>206,798</u>	<u>136,386</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Milton Keynes Council grants	203,825	134,543
Other grants	500	-
	<u>204,325</u>	<u>134,543</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fee income	<u>11,377</u>	<u>27,527</u>

TWO MILE ASH PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	220,497	4,328	224,825
Support costs	-	7,322	7,322
	<u>220,497</u>	<u>11,650</u>	<u>232,147</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>1,035</u>	<u>1,035</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

7. STAFF COSTS

	2025 £	2024 £
Wages and salaries	175,150	119,728
Other pension costs	2,204	1,609
	<u>177,354</u>	<u>121,337</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Employees (excluding trustees)	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

TWO MILE ASH PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	136,386
Other trading activities	27,527
Total	<u>163,913</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	155,471
Support costs	4,055
Total	<u>159,526</u>
NET INCOME	4,387
RECONCILIATION OF FUNDS	
Total funds brought forward	216
TOTAL FUNDS CARRIED FORWARD	<u><u>4,603</u></u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2024 and 31 August 2025	<u>2,858</u>	<u>1,282</u>	<u>4,140</u>
DEPRECIATION			
At 1 September 2024	940	783	1,723
Charge for year	<u>715</u>	<u>320</u>	<u>1,035</u>
At 31 August 2025	<u>1,655</u>	<u>1,103</u>	<u>2,758</u>
NET BOOK VALUE			
At 31 August 2025	<u>1,203</u>	<u>179</u>	<u>1,382</u>
At 31 August 2024	<u>1,918</u>	<u>499</u>	<u>2,417</u>

TWO MILE ASH PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade debtors	1,448	1,400

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Social security and other taxes	8,515	619
Other creditors	1,044	355
Accruals and deferred income	3,212	2,868
	<u>12,771</u>	<u>3,842</u>

12. MOVEMENT IN FUNDS

	At 1/9/24	Net movement in funds	At 31/8/25
	£	£	£
Unrestricted funds			
General fund	4,603	(13,972)	(9,369)
	<u>4,603</u>	<u>(13,972)</u>	<u>(9,369)</u>
TOTAL FUNDS	<u>4,603</u>	<u>(13,972)</u>	<u>(9,369)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	218,175	(232,147)	(13,972)
	<u>218,175</u>	<u>(232,147)</u>	<u>(13,972)</u>
TOTAL FUNDS	<u>218,175</u>	<u>(232,147)</u>	<u>(13,972)</u>

Comparatives for movement in funds

	At 1/9/23	Net movement in funds	At 31/8/24
	£	£	£
Unrestricted funds			
General fund	216	4,387	4,603
	<u>216</u>	<u>4,387</u>	<u>4,603</u>
TOTAL FUNDS	<u>216</u>	<u>4,387</u>	<u>4,603</u>

TWO MILE ASH PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2025**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,913	(159,526)	4,387
TOTAL FUNDS	<u>163,913</u>	<u>(159,526)</u>	<u>4,387</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	216	(9,585)	(9,369)
TOTAL FUNDS	<u>216</u>	<u>(9,585)</u>	<u>(9,369)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	382,088	(391,673)	(9,585)
TOTAL FUNDS	<u>382,088</u>	<u>(391,673)</u>	<u>(9,585)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

TWO MILE ASH PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025**

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,473	1,843
Government grants	204,325	134,543
	<u>206,798</u>	<u>136,386</u>
Other trading activities		
Fee income	11,377	27,527
	<u>218,175</u>	<u>163,913</u>
EXPENDITURE		
Charitable activities		
Wages	175,150	119,728
Pensions	2,204	1,609
Toys & crafts	8,310	6,954
Kitchen supplies	1,504	1,224
Rent and rates	27,809	16,459
Telephone	740	1,355
Stationery & computer costs	993	852
Sundries	2,752	3,224
Depreciation of tangible fixed assets	1,035	1,035
	<u>220,497</u>	<u>152,440</u>
Support and management costs		
Finance		
Bank charges	99	73
Late payment interest	420	-
	<u>519</u>	<u>73</u>
Support costs		
Training	1,368	938
Subscriptions	1,075	768
Advertising	114	-
Insurance	1,672	1,252
	<u>4,229</u>	<u>2,958</u>
Governance costs		
Accountancy fees	6,902	4,055
	<u>232,147</u>	<u>159,526</u>
Total resources expended		
	<u>232,147</u>	<u>159,526</u>
Net (expenditure)/income	<u>(13,972)</u>	<u>4,387</u>

This page does not form part of the statutory financial statements

TWO MILE ASH PRE-SCHOOL

England & Wales - Charity number 1186248

Accounts

REGISTERED COMPANY NUMBER: CE019521 (England and Wales)
REGISTERED CHARITY NUMBER: 1186248

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024
FOR
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TWO MILE ASH PRE-SCHOOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

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TWO MILE ASH PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2024

TRUSTEES	T Fenton S Mitchell K Garner G Hill R Burnside N Cheriyan I Joyce S Dyer
REGISTERED OFFICE	Two Mile Ash Community Centre The High Street Two Mile Ash Milton Keynes Buckinghamshire MK8 8LH
REGISTERED COMPANY NUMBER	CE019521 (England and Wales)
REGISTERED CHARITY NUMBER	1186248
INDEPENDENT EXAMINER	Ad Valorem Accountancy Services Limited Chartered Certified Accountants 2 Manor Farm Court Old Wolverton Road Old Wolverton Buckinghamshire MK12 5NN

TWO MILE ASH PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The pre-school operates as a not for profit company and we hold charitable status. We employ eight part to full staff and provide services to many local 2-4 years old children.

The trustees, who served during the year and up to the date of signature of the financial statements were:

T Fenton
S Mitchell
K Garner
G Hill
R Burnside
N Cheriyan
I Joyce
S Dyer

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Approved by order of the board of trustees on 11 December 2024 and signed on its behalf by:

T Fenton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TWO MILE ASH PRE-SCHOOL

Independent examiner's report to the trustees of Two Mile Ash Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Foot FCA

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Buckinghamshire
MK12 5NN

11 December 2024

TWO MILE ASH PRE-SCHOOL**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

		2024	2023
		Unrestricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	136,386	117,022
Other trading activities	3	27,527	27,147
Investment income	4	-	9
Total		<u>163,913</u>	<u>144,178</u>
EXPENDITURE ON			
Charitable activities	5		
Charitable activities		155,471	142,269
Support costs		4,055	2,657
Total		<u>159,526</u>	<u>144,926</u>
NET INCOME/(EXPENDITURE)		4,387	(748)
RECONCILIATION OF FUNDS			
Total funds brought forward		216	964
TOTAL FUNDS CARRIED FORWARD		<u><u>4,603</u></u>	<u><u>216</u></u>

The notes form part of these financial statements

TWO MILE ASH PRE-SCHOOL

BALANCE SHEET 31 AUGUST 2024

		2024	2023
		Unrestricted fund £	Total funds £
FIXED ASSETS	Notes		
Tangible assets	10	2,417	1,801
CURRENT ASSETS			
Debtors	11	1,400	4,496
Cash at bank and in hand		4,628	309
		<u>6,028</u>	<u>4,805</u>
CREDITORS			
Amounts falling due within one year	12	(3,842)	(6,390)
		<u>2,186</u>	<u>(1,585)</u>
NET CURRENT ASSETS			
		<u>2,186</u>	<u>(1,585)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,603	216
		<u>4,603</u>	<u>216</u>
NET ASSETS/(LIABILITIES)		<u>4,603</u>	<u>216</u>
FUNDS			
Unrestricted funds	13	4,603	216
TOTAL FUNDS		<u>4,603</u>	<u>216</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

TWO MILE ASH PRE-SCHOOL

BALANCE SHEET - continued
31 AUGUST 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2024 and were signed on its behalf by:

T Fenton - Trustee

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CHARITABLE ACTIVITIES

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. The charity does not have any unrestricted funds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

TWO MILE ASH PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Computer equipment - 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	1,843	262
Government grants	134,543	114,260
Milton Keynes Community grants	-	2,500
	<u>136,386</u>	<u>117,022</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Milton Keynes Council grants	<u>134,543</u>	<u>114,260</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fee income	<u>27,527</u>	<u>27,147</u>

TWO MILE ASH PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

4. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest	-	9
	<u> </u>	<u> </u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs	Totals
	£	£	£
Charitable activities	152,440	3,031	155,471
Support costs	-	4,055	4,055
	<u> </u>	<u> </u>	<u> </u>
	<u>152,440</u>	<u>7,086</u>	<u>159,526</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,035	457
	<u> </u>	<u> </u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	119,728	110,340
Other pension costs	1,609	1,430
	<u> </u>	<u> </u>
	<u>121,337</u>	<u>111,770</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees (excluding trustees)	8	7
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

TWO MILE ASH PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	117,022
Other trading activities	27,147
Investment income	9
Total	<u>144,178</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	142,269
Support costs	2,657
Total	<u>144,926</u>
NET INCOME/(EXPENDITURE)	(748)
RECONCILIATION OF FUNDS	
Total funds brought forward	964
TOTAL FUNDS CARRIED FORWARD	<u><u>216</u></u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2023	1,564	925	2,489
Additions	1,294	357	1,651
At 31 August 2024	<u>2,858</u>	<u>1,282</u>	<u>4,140</u>
DEPRECIATION			
At 1 September 2023	226	462	688
Charge for year	714	321	1,035
At 31 August 2024	<u>940</u>	<u>783</u>	<u>1,723</u>
NET BOOK VALUE			
At 31 August 2024	<u>1,918</u>	<u>499</u>	<u>2,417</u>
At 31 August 2023	<u>1,338</u>	<u>463</u>	<u>1,801</u>

TWO MILE ASH PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	1,400	4,496

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	619	1,828
Other creditors	355	328
Accruals and deferred income	2,868	4,234
	<u>3,842</u>	<u>6,390</u>

13. MOVEMENT IN FUNDS

	At 1/9/23	Net movement in funds	At 31/8/24
	£	£	£
Unrestricted funds			
General fund	216	4,387	4,603
	<u>216</u>	<u>4,387</u>	<u>4,603</u>
TOTAL FUNDS	<u>216</u>	<u>4,387</u>	<u>4,603</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	163,913	(159,526)	4,387
	<u>163,913</u>	<u>(159,526)</u>	<u>4,387</u>
TOTAL FUNDS	<u>163,913</u>	<u>(159,526)</u>	<u>4,387</u>

Comparatives for movement in funds

	At 1/9/22	Net movement in funds	At 31/8/23
	£	£	£
Unrestricted funds			
General fund	964	(748)	216
	<u>964</u>	<u>(748)</u>	<u>216</u>
TOTAL FUNDS	<u>964</u>	<u>(748)</u>	<u>216</u>

TWO MILE ASH PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,178	(144,926)	(748)
	<u>144,178</u>	<u>(144,926)</u>	<u>(748)</u>
TOTAL FUNDS	<u>144,178</u>	<u>(144,926)</u>	<u>(748)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/22 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	964	3,639	4,603
	<u>964</u>	<u>3,639</u>	<u>4,603</u>
TOTAL FUNDS	<u>964</u>	<u>3,639</u>	<u>4,603</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	308,091	(304,452)	3,639
	<u>308,091</u>	<u>(304,452)</u>	<u>3,639</u>
TOTAL FUNDS	<u>308,091</u>	<u>(304,452)</u>	<u>3,639</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2024.

TWO MILE ASH PRE-SCHOOL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,843	262
Government grants	134,543	114,260
Milton Keynes Community grants	-	2,500
	<u>136,386</u>	<u>117,022</u>
Other trading activities		
Fee income	27,527	27,147
Investment income		
Bank interest	-	9
	<u>163,913</u>	<u>144,178</u>
EXPENDITURE		
Charitable activities		
Wages	119,728	110,340
Pensions	1,609	1,430
Toys & crafts	6,954	5,398
Kitchen supplies	1,224	983
Rent and rates	16,459	14,490
Telephone	1,355	1,302
Stationery & computer costs	852	884
Sundries	3,224	3,264
Depreciation of tangible fixed assets	1,035	457
	<u>152,440</u>	<u>138,548</u>
Support and management costs		
Finance		
Bank charges	73	15
Support costs		
Training	938	1,198
Subscriptions	768	1,116
Advertising	-	198
Insurance	1,252	1,194
	<u>2,958</u>	<u>3,706</u>
Governance costs		
Accountancy fees	4,055	2,657
Total resources expended	<u>159,526</u>	<u>144,926</u>
Net income/(expenditure)	<u>4,387</u>	<u>(748)</u>

This page does not form part of the statutory financial statements

TWO MILE ASH PRE-SCHOOL

England & Wales - Charity number 1186248

Accounts

Document Details:

Filename:	Full accounts.pdf
Client of:	Ad Valorem Group

Signature Details

Name:	Kelly Garner
Email:	kgarner.tmapreschool@gmail.com
Date & Time:	22/03/2024 09:08:29 AM (GMT)
IP Address:	94.0.8.2
Signing Statement:	Kelly Garner confirms that the information is correct and complete to the best of their knowledge and belief.

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REGISTERED COMPANY NUMBER: CE019521 (England and Wales)
REGISTERED CHARITY NUMBER: 1186248

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023
FOR
TWO MILE ASH PRE-SCHOOL**

TWO MILE ASH PRE-SCHOOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

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Detailed Statement of Financial Activities	13 to 14

TWO MILE ASH PRE-SCHOOL

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2023

TRUSTEES	T Fenton S Mitchell K Garner G Hill (appointed 1/10/2022) R Burnside (appointed 3/10/2022) N Cheriyan (appointed 3/10/2022) I Joyce (appointed 21/3/2023) S Dyer (appointed 1/3/2023)
REGISTERED OFFICE	Two Mile Ash Community Centre The High Street Two Mile Ash Milton Keynes Buckinghamshire MK8 8LH
REGISTERED COMPANY NUMBER	CE019521 (England and Wales)
REGISTERED CHARITY NUMBER	1186248
INDEPENDENT EXAMINER	Ad Valorem Accountancy Services Limited Chartered Certified Accountants 2 Manor Farm Court Old Wolverton Road Old Wolverton Buckinghamshire MK12 5NN

TWO MILE ASH PRE-SCHOOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The pre-school operates as a not for profit company and we hold charitable status. We employ eight part time staff and provide services to many local 2-4 years old children.

The trustees, who served during the year and up to the date of signature of the financial statements were:

T Fenton

S Mitchell

K Garner (appointed 1/4/2022)

G Hill (appointed 1/10/2022)

R Burnside (appointed 3/10/2022)

N Cheriyan (appointed 3/10/2022)

I Joyce (appointed 21/3/2023)

S Dyer (appointed 1/3/2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Approved by order of the board of trustees on 14 March 2024 and signed on its behalf by:

T Fenton - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF TWO MILE ASH PRE-SCHOOL

Independent examiner's report to the trustees of Two Mile Ash Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Thomas Foot FCA

Ad Valorem Accountancy Services Limited
Chartered Certified Accountants
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Buckinghamshire
MK12 5NN

14 March 2024

TWO MILE ASH PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

		2023	2022
		Unrestricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	117,022	95,739
Other trading activities	3	27,147	20,668
Investment income	4	9	1
Total		<u>144,178</u>	<u>116,408</u>
EXPENDITURE ON			
Charitable activities	5		
Charitable activities		142,269	130,402
Support costs		2,657	2,947
Total		<u>144,926</u>	<u>133,349</u>
NET INCOME/(EXPENDITURE)		(748)	(16,941)
RECONCILIATION OF FUNDS			
Total funds brought forward		964	17,905
TOTAL FUNDS CARRIED FORWARD		<u>216</u>	<u>964</u>

The notes form part of these financial statements

TWO MILE ASH PRE-SCHOOL

BALANCE SHEET

31 AUGUST 2023

		2023	2022
		Unrestricted fund £	Total funds £
FIXED ASSETS	Notes		
Tangible assets	10	1,801	694
CURRENT ASSETS			
Debtors	11	4,496	78
Cash at bank and in hand		309	2,514
		<u>4,805</u>	<u>2,592</u>
CREDITORS			
Amounts falling due within one year	12	(6,390)	(2,322)
		<u>(1,585)</u>	<u>270</u>
NET CURRENT ASSETS			
		<u>216</u>	<u>964</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>216</u>	<u>964</u>
NET ASSETS		<u>216</u>	<u>964</u>
FUNDS			
Unrestricted funds	13	216	964
TOTAL FUNDS		<u>216</u>	<u>964</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

TWO MILE ASH PRE-SCHOOL

BALANCE SHEET - continued
31 AUGUST 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 March 2024 and were signed on its behalf by:

T Fenton - Trustee

TWO MILE ASH PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The principal accounting policies adopted are set out below.

INCOME

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

CHARITABLE ACTIVITIES

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements. The charity does not have any unrestricted funds.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

TWO MILE ASH PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

1. ACCOUNTING POLICIES - continued

TANGIBLE FIXED ASSETS

Computer equipment - 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

GOING CONCERN

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	262	-
Government grants	114,260	95,739
Milton Keynes Community grants	2,500	-
	<u>117,022</u>	<u>95,739</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Milton Keynes Council grants	<u>114,260</u>	<u>95,739</u>

TWO MILE ASH PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fee income	27,147	20,668

4. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest	9	1

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	138,548	3,721	142,269
Support costs	-	2,657	2,657
	<u>138,548</u>	<u>6,378</u>	<u>144,926</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	457	231

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

8. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	110,340	106,106
Other pension costs	1,430	1,265
	<u>111,770</u>	<u>107,371</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees (excluding trustees)	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

TWO MILE ASH PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	95,739
Other trading activities	20,668
Investment income	1
Total	<u>116,408</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	130,402
Support costs	2,947
Total	<u>133,349</u>
NET INCOME/(EXPENDITURE)	(16,941)
RECONCILIATION OF FUNDS	
Total funds brought forward	17,905
TOTAL FUNDS CARRIED FORWARD	<u><u>964</u></u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2022	-	925	925
Additions	1,564	-	1,564
At 31 August 2023	<u>1,564</u>	<u>925</u>	<u>2,489</u>
DEPRECIATION			
At 1 September 2022	-	231	231
Charge for year	226	231	457
At 31 August 2023	<u>226</u>	<u>462</u>	<u>688</u>
NET BOOK VALUE			
At 31 August 2023	<u>1,338</u>	<u>463</u>	<u>1,801</u>
At 31 August 2022	<u>-</u>	<u>694</u>	<u>694</u>

TWO MILE ASH PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2023**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Trade debtors	4,496	78
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Social security and other taxes	1,828	603
Other creditors	328	290
Accruals and deferred income	4,234	1,429
	<u> </u>	<u> </u>
	<u>6,390</u>	<u>2,322</u>

13. MOVEMENT IN FUNDS		Net movement in funds	
	At 1/9/22	in funds	At 31/8/23
	£	£	£
Unrestricted funds			
General fund	964	(748)	216
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>964</u>	<u>(748)</u>	<u>216</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	144,178	(144,926)	(748)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>144,178</u>	<u>(144,926)</u>	<u>(748)</u>

Comparatives for movement in funds

		Net movement in funds	
	At 1/9/21	in funds	At 31/8/22
	£	£	£
Unrestricted funds			
General fund	17,905	(16,941)	964
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>17,905</u>	<u>(16,941)</u>	<u>964</u>

TWO MILE ASH PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,408	(133,349)	(16,941)
TOTAL FUNDS	<u>116,408</u>	<u>(133,349)</u>	<u>(16,941)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/21 £	Net movement in funds £	At 31/8/23 £
Unrestricted funds			
General fund	17,905	(17,689)	216
TOTAL FUNDS	<u>17,905</u>	<u>(17,689)</u>	<u>216</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	260,586	(278,275)	(17,689)
TOTAL FUNDS	<u>260,586</u>	<u>(278,275)</u>	<u>(17,689)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

TWO MILE ASH PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	262	-
Government grants	114,260	95,739
Milton Keynes Community grants	2,500	-
	<u>117,022</u>	<u>95,739</u>
Other trading activities		
Fee income	27,147	20,668
Investment income		
Bank interest	9	1
	<u>144,178</u>	<u>116,408</u>
EXPENDITURE		
Charitable activities		
Wages	110,340	106,106
Pensions	1,430	1,265
Toys & crafts	5,398	828
Kitchen supplies	983	291
Rent and rates	14,490	14,175
Telephone	1,302	496
Stationery & computer costs	884	926
Sundries	3,264	2,460
Depreciation of tangible fixed assets	457	231
	<u>138,548</u>	<u>126,778</u>
Support and management costs		
Finance		
Bank charges	15	49
Support costs		
Training	1,198	824
Subscriptions	1,116	1,027
Consultancy fees	-	300
Advertising	198	264
Insurance	1,194	1,160
	<u>3,706</u>	<u>3,575</u>
Governance costs		
Accountancy fees	2,657	2,947

This page does not form part of the statutory financial statements

TWO MILE ASH PRE-SCHOOL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	2023	2022
	£	£
Total resources expended	<u>144,926</u>	<u>133,349</u>
Net expenditure	<u><u>(748)</u></u>	<u><u>(16,941)</u></u>

This page does not form part of the statutory financial statements

TWO MILE ASH PRE-SCHOOL

England & Wales - Charity number 1186248

Accounts

Charity registration No. 1186248

Company registration No. CE019521

**TWO MILE ASH PRE-SCHOOL CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

TWO MILE ASH PRE-SCHOOL CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms S Mitchell Ms T Fenton Ms K Gamer Ms N Cheriyan Ms R Burnside Ms S Griffiths	(Appointed 1 April 2022) (Appointed 3 October 2022) (Appointed 3 October 2022) (Appointed 3 October 2022)
Charity number	1186248	
Company number	CE019521	
Principal address	Two Mile Ash Community Centre High Street Two Mile Ash Milton Keynes Buckinghamshire MK8 8LH	
Registered office	Two Mile Ash Community Centre High Street Two Mile Ash Milton Keynes Buckinghamshire MK8 8LH	
Independent examiner	Ad Valorem Accountancy Services Ltd 2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes Buckinghamshire MK12 5NN	

TWO MILE ASH PRE-SCHOOL CIO

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Balance sheet	4
Notes to the financial statements	5 - 9

TWO MILE ASH PRE-SCHOOL CIO

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their annual report and financial statements for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The pre-school operates as a not for profit company and we hold charitable status. We employ eight part to full staff and provide services to many local 2-4 years old children.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms S Mitchell
Ms T Fenton
Ms K Gamer
Ms N Cheriyan
Ms R Burnside
Ms S Griffiths

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



Ms T Fenton
Trustees

2 February 2023

TWO MILE ASH PRE-SCHOOL CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF TWO MILE ASH PRE-SCHOOL CIO

I report to the trustees on my examination of the financial statements of Two Mile Ash Pre-School CIO (the charity) for the year ended 31 August 2022.

Responsibilities and basis of report

As the trustees of the charitable company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Nigel Adams FCCA
Honorary Reporting Accountant

2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
Buckinghamshire
MK12 5NN

Dated: 2 February 2023

TWO MILE ASH PRE-SCHOOL CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £
Income from:		
Donations and legacies	2	95,739
Charitable activities	3	20,668
Investments	4	1
		<hr/>
Total income		116,408
		<hr/>
Expenditure on:		
Raising funds	5	3,211
Charitable activities	6	130,089
Financing activities	7	49
		<hr/>
Total expenditure		133,349
		<hr/>
Net expenditure for the year/ Net movement in funds		(16,941)
		<hr/>
Fund balances at 1 September 2021		17,905
		<hr/>
Fund balances at 31 August 2022		964
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

On 1st September 2021, the existing charity, Two Mile Ash Pre-School, ceased trading and transferred its assets to the newly formed CIO. Net funds of of £17,905 were transferred to Two Mile Ash Pre-School CIO.

TWO MILE ASH PRE-SCHOOL CIO

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£
Fixed assets			
Tangible assets	8		694
Current assets			
Debtors	9	77	
Cash at bank and in hand		2,514	
		<u>2,591</u>	
Creditors: amounts falling due within one year	10	(2,321)	
		<u> </u>	
Net current assets			270
Total assets less current liabilities			<u>964</u>
Income funds			
Unrestricted funds			964
			<u>964</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 February 2023



Ms T Fenton
Trustee

Company registration number CE019521

TWO MILE ASH PRE-SCHOOL CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Two Mile Ash Pre-School CIO is a private company limited by guarantee incorporated in England and Wales. The registered office is Two Mile Ash Community Centre, High Street, Two Mile Ash, Milton Keynes, Buckinghamshire, MK8 8LH, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

TWO MILE ASH PRE-SCHOOL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% on cost
-----------	-------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

TWO MILE ASH PRE-SCHOOL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

2 Donations and legacies

Unrestricted
funds

2022
£

Grant income 95,739

3 Charitable activities

Charitable
Income
Heading 1
2022
£

Sales within charitable activities 20,668

4 Investments

Unrestricted
funds

2022
£

Interest receivable 1

5 Raising funds

Unrestricted
funds

2022
£

Fundraising and publicity

Advertising 264

Trading costs

Support costs 2,947

3,211

TWO MILE ASH PRE-SCHOOL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

6 Charitable activities

	Charitable Expenditure Heading 1 2022 £
Staff costs	107,371
Depreciation and impairment	231
Toys & crafts	828
Consultancy fees	300
Kitchen supplies	291
Telephone	496
Stationery & computer costs	926
Subscriptions & professional fees	1,027
Sundries	2,460
Training	824
Rent & rates	14,175
Insurance	1,160
	<hr/>
	130,089
	<hr/>
	130,089
	<hr/> <hr/>

7 Other

	Unrestricted funds 2022
Bank charges	49
	<hr/>
	49
	<hr/> <hr/>

TWO MILE ASH PRE-SCHOOL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

8	Tangible fixed assets	Computers
		£
	Cost	
	Additions	925
	At 31 August 2022	<u>925</u>
	Depreciation and impairment	
	Depreciation charged in the year	231
	At 31 August 2022	<u>231</u>
	Carrying amount	
	At 31 August 2022	<u><u>694</u></u>
9	Debtors	2022
	Amounts falling due within one year:	£
	Trade debtors	77
		<u>77</u>
10	Creditors: amounts falling due within one year	2022
		£
	Other taxation and social security	603
	Other creditors	290
	Accruals and deferred income	1,428
		<u>2,321</u>
		<u><u>2,321</u></u>
11	Related party transactions	
	There were no disclosable related party transactions during the year.	

TWO MILE ASH PRE-SCHOOL

England & Wales - Charity number 1186248

Accounts

Charity registration No. 1186248

Company registration No. CE019521

**TWO MILE ASH PRE-SCHOOL CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

TWO MILE ASH PRE-SCHOOL CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Susan Mitchell Tracy Fenton Kirstie Sharpe
Charity number	1186248
Company number	CE019521
Principal address	Two Mile Ash Community Centre High Street Two Mile Ash Milton Keynes Buckinghamshire MK8 8LH
Registered office	Two Mile Ash Community Centre High Street Two Mile Ash Milton Keynes Buckinghamshire MK8 8LH
Independent examiner	Ad Valorem Accountancy Services Limited 2 Manor Farm Court Old Wolverton Road Old Wolverton Milton Keynes Buckinghamshire MK12 5NN

TWO MILE ASH PRE-SCHOOL CIO

REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2021

The trustees present their annual report and financial statements for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the should undertake.

Achievements and performance

Financial review

The charitable company was dormant during the year.

Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Susan Mitchell
Tracy Fenton
Kirstie Sharpe

Statement of responsibilities

The trustees, who are also the directors of Two Mile Ash Pre-School CIO for the purpose of company law, are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the charity to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Tracy Fenton

22 June 2022

TWO MILE ASH PRE-SCHOOL CIO

BALANCE SHEET

AS AT 31 AUGUST 2021

Notes	2021 £	£	2020 £	£
		=====		=====
Income funds				
Unrestricted funds		-		-
		-----		-----
		-		-
		=====		=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2021, although an audit has been carried out under section 144 of the Charities Act 2011.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the on 22 June 2022

Tracy Fenton
Trustee

Company registration number CE019521

TWO MILE ASH PRE-SCHOOL CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1 Accounting policies

Charity information

Two Mile Ash Pre-School CIO is a private company limited by guarantee incorporated in England and Wales. The registered office is Two Mile Ash Community Centre, High Street, Two Mile Ash, Milton Keynes, Buckinghamshire, MK8 8LH, United Kingdom.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.