

Registered Charity Number
1186245

**NIGERIAN COMMUNITY GREATER MANCHESTER
TRUSTEES REPORT AND ACCOUNTS**

31 December 2025

NIGERIAN COMMUNITY GREATER MANCHESTER
Financial statement
Year ended 31 December 2025

Contents	Page
Charity information and professional advisers	3
Trustees' report	4
Accountants' report	6
Income statement	7
Balance Sheet	8
Notes to the financial statements	9

NIGERIAN COMMUNITY GREATER MANCHESTER

Charity Information

Year ended 31 December 2025

Registered charity name NIGERIAN COMMUNITY GREATER MANCHESTER

Charity number 1186245

Registered office Nigeria House (Appleby House)
Platt Lane
Rusholme
Manchester
M14 5NE

Trustees Abiola Olawale Kumoye (*Chair*)
Adewale Adeleke Hassan
Edward Omotoso
Patrick Funsho Obidoyin
Augusta Unoamaka Ugoh
Yohanna John Bitrus
Elder Mimi Cordelia Veheary

Accountants BC NWAIWU & CO LTD
Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Bankers The Co-operative Bank p.l.c.

NIGERIAN COMMUNITY GREATER MANCHESTER
Trustees' Report
Year ended 31 December 2025

The Trustees, present their annual report with the unaudited financial statements of the charity for the year ended 31st December 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019).

Reference and administrative details

The Charity is a charitable incorporated organisation and was formed on February 6, 2019 as Nigeria Community Manchester. Following a change of name resolution dated September 11, 2022, the name of the charity was changed to Nigerian Community Greater Manchester.

Objectives

The objects of the charity for the public benefit include;

- a. To relieve and combat poverty, distress, financial hardship, and sickness.
- b. To relieve those in need by reason of youth, age, ill health, disability, unemployment or other disadvantage.
- c. To promote Nigerian art, culture and heritage for the public benefit.
- d. To advance education for the public benefit in Nigerian culture and language.
- e. To advance any such other purpose being exclusively charitable according to the law of England and Wales as the Trustees may from time to time determine.

Public Benefit

The board of trustees have given due consideration to Charity Commission's published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Going concern

The trustees have assessed the ability of the charity to continue operating and discharging its role for the foreseeable future, and have made financial projections, taken into consideration the current economic climate because of economic crisis. Economic crisis and its potential impact on the various sources of income and planned expenditure. We have adequate financial resources and are able to manage our business risks.

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which will give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011.

Abiola Olawale Kumoye
Chair of Trustees

NIGERIAN COMMUNITY GREATER MANCHESTER

Accountant's report

For the period ended 31 December 2025

Accountants' report to the board of trustees on the preparation of the unaudited statutory accounts of Nigerian Community Greater Manchester for the period ended 31 December 2025.

In order to assist you to fulfil your duties under the Charity Act 2011, we have prepared for your approval the accounts of Nigerian Community Greater Manchester for the period ended 31 December 2025 which comprise of the Income statement, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

This report is made solely to the Trustees of Nigerian Community Greater Manchester, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Nigerian Community Greater Manchester and state those matters that we have agreed to state to the Trustees of Nigerian Community Greater Manchester, as a body, in this report to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nigerian Community Greater Manchester and its Trustees as a body for our work or for this report.

It is your duty to ensure that Nigerian Community Greater Manchester has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position of Nigerian Community Greater Manchester. You consider that Nigerian Community Greater Manchester is exempt from the statutory audit/independent examination requirement for the period.

We have not been instructed to carry out an independent examination or a review of the accounts of Nigerian Community Greater Manchester. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the statutory accounts.

BC NWAIWU & CO LTD

Building 1 Suit 4A Office 6
Wilsons Park Business Centre
Manchester
M40 8WN

Date: 3rd April 2026

NIGERIAN COMMUNITY GREATER MANCHESTER
Income Statement
For the period ended 31 December 2025

		31st December 2025	31st December 2024
Income:	Note		
Donation and legacies	2	3,530	11,622
Charitable activities	3	<u>5,812</u>	<u>6,575</u>
Total income		<u>9,342</u>	<u>18,197</u>
 Expenditure on:			
Expenditure on charitable activities	4	7,131	16,147
Finance cost	5	<u>-</u>	<u>-</u>
Surplus/ (deficit)		<u>7,131</u>	<u>16,147</u>
 Net income/(expenditure for the year)		2,210	2,050
Transfer between funds		<u></u>	<u></u>
Net movement in funds for the year		2,210	2,050
 Reconciliation of funds			
Total funds brought forward			
Restricted funds		930	488
Unrestricted funds		3,720	1,952
		<u></u>	<u></u>
Total funds carried forward		<u>4,650</u>	<u>2,440</u>

The notes on pages 9 to 13 form part of these financial statements

NIGERIAN COMMUNITY GREATER MANCHESTER
Balance Sheet
As at 31 December 2025

		31st December 2025	31st December 2024
	Note		
Fixed Assets			
Tangible assets		-	-
Current Assets			
Cash at bank and in hand	6	5,000	2,740
Debtors	8	-	-
		<u>5,000</u>	<u>2,740</u>
Less Current Liabilities			
Creditors: <i>amounts falling due within one year</i>	9	<u>(350)</u>	<u>(300)</u>
Net current assets		4,650	2,440
 Total Assets Less Current Liabilities		 4,650	 2,440
Creditors: <i>amounts falling due after one year</i>	10	<u>-</u>	<u>-</u>
		<u>4,650</u>	<u>2,440</u>
 The funds of the charity			
Restricted funds	11	930	488
Unrestricted funds	11	<u>3,720</u>	<u>1,952</u>
		<u>4,650</u>	<u>2,440</u>

Abiola Olawale Kumoye
Chair of Trustees

Approved by the board on 3rd April 2026

The notes on pages 9 to 13 form part of these financial statements

NIGERIAN COMMUNITY GREATER MANCHESTER

Notes to the Financial Statements

For the period ended 31 December 2025

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Nigerian Community Greater Manchester meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b. Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c. Going concern

The trustees have reviewed the charity's forecasts and projections and are confident that the charity can fulfil its commitments to its beneficiaries for the period ending 31 December 2026.

d. Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e. Income

The Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions

NIGERIAN COMMUNITY GREATER MANCHESTER
Notes to the Financial Statements
For the period ended 31 December 2025

attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred. Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

f. Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Costs of generating funds are those incurred in seeking voluntary income and do not include the costs of disseminating information in support of the charitable activities.

Governance costs relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity. Included within this category are costs associated with internal audit and risk, as well as external audit costs, as opposed to day-to-day management of the charity's activities.

g. Tangible fixed assets

All expenditure of a capital nature on development work overseas is expensed as incurred, while tangible fixed assets in the UK costing more than £100 are capitalized and included at cost, including any incidental expenses of acquisition. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost by equal annual instalments over their expected useful economic lives as follows:

Freehold land and buildings	Nil
Computer infrastructure	5 years
Computer equipment	4 years
Furniture, fixtures and equipment	4 years

Impairment reviews are conducted when events and changes in circumstances indicate that an impairment may have occurred. If any asset is found to have a carrying value materially higher than its recoverable amount, it is written down accordingly.

h. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party

NIGERIAN COMMUNITY GREATER MANCHESTER
Notes to the Financial Statements
For the period ended 31 December 2025

and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j. Company status

Nigerian Community Greater Manchester is a charitable incorporated organisation, registered with the Charity Commission of England on 11th November 2019 with charity number 1186245.

k. Members' subscription

The annual members' subscription is £20 and £30 for pensioners and non-pensioners respectively.

l. Donations and gifts

Donations and gifts consist of the total donations from individuals, trusts and corporates, along with income from fundraising events.

2. Donation and legacies	31 December 2025	31 December 2024
Donations	2,710	10,522
Members' subscription	820	1,100
Members' registration		-
	<u>3,530</u>	<u>11,622</u>

3. Charitable activities	31 December 2025	31 December 2024
Grants	3,999	2,880
Venue hire	938	860
Other income	<u>875</u>	<u>2,835</u>
	<u>5,812</u>	<u>6,575</u>

NIGERIAN COMMUNITY GREATER MANCHESTER
Notes to the Financial Statements
For the period ended 31 December 2025

4. Expenditure on charitable activities	31 December 2025	31 December 2024
Printing and stationery	-	-
Telephone charges	-	-
Members' welfare	-	-
Public relations	-	-
Accountancy fee	350	300
Professional fees	-	-
Independence celebration	5,204	12,591
Support cost	1,257	2,799
Project costs	320	457
	<u>7,131</u>	<u>16,147</u>
5. Finance cost	31 December 2025	31 December 2024
Finance cost	-	-
	<u>-</u>	<u>-</u>
6. Cash at bank and in hand	31 December 2025	31 December 2024
Bank balance	5,000	2,740
Petty cash a/c		
	<u>5,000</u>	<u>2,740</u>
7. Net income/(expenditure) for the year	31 December 2025	31 December 2024
This is stated after charging /(crediting)		
Depreciation	-	-
	<u>-</u>	<u>-</u>
8. Debtors	31 December 2025	31 December 2024
Trade debtors	-	-
Other debtors	-	-
	<u>-</u>	<u>-</u>

NIGERIAN COMMUNITY GREATER MANCHESTER
Notes to the Financial Statements
For the period ended 31 December 2025

9. **Creditors: amounts falling due within one year**

	31 December 2025	31 December 2024
Trade creditors	350	300
Other creditors	-	-
	<u>350</u>	<u>300</u>

10. **Creditors: amounts falling due after more than one year**

	31 December 2025	31 December 2024
Trade creditors	-	-
Other creditors	-	-
	<u>-</u>	<u>-</u>

11. **Fund movements**

	Balance 01 January 2025	Income	Expenditure	Balance 31 December 2025
	£	£	£	£
Restricted funds	488	1,868	1,426	488
	<u>488</u>	<u>1,868</u>	<u>1,426</u>	<u>488</u>
Unrestricted funds	1,952	7,473	5,705	1,952
	<u>1,952</u>	<u>7,473</u>	<u>5,705</u>	<u>1,952</u>
The funds of the charity	<u>2,440</u>	<u>9,342</u>	<u>7,131</u>	<u>2,440</u>