
TRUMPINGTON VILLAGE HALL CHARITY
(A charitable incorporated organisation)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

TRUMPINGTON VILLAGE HALL CHARITY
(A charitable incorporated organisation)

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TRUMPINGTON VILLAGE HALL CHARITY
(A charitable incorporated organisation)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees A F Pemberton MA DL, Chair
 D Levien
 R F A Pemberton
 Rev M J Maxwell

Charity registered 1186242
number

Registered office c/o Trumpington Pavilion
 Paget Road
 Trumpington
 Cambridge
 CB2 9JF

Accountants Evelyn Partners (East) LLP
 Stonecross
 Trumpington High Street
 Cambridge
 CB2 9SU

Independent examiners Julie Mutton
 CLA Evelyn Partners Limited
 Stonecross
 Trumpington High Street
 Cambridge
 CB2 9SU

TRUMPINGTON VILLAGE HALL CHARITY
(A charitable incorporated organisation)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Trumpington Village Hall Charity for the year of 1 April 2023 to 31 March 2024. The Trustees confirm that the annual report and financial statements of the charitable incorporated organisation comply with the current statutory requirements, the requirements of the charitable incorporated organisation's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The charity also trades under the name Village Hall.

Objectives and activities

a. Policies and objectives

The objectives of the charity are to provide a village hall, institute and reading room for the benefit of the inhabitants of the parish of Trumpington in Cambridgeshire. Therefore the Trustees consider that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

The hall is provided for parish requirements as they arise, and is maintained by a management committee.

Achievements and performance

a. Review of activities

Hall rental income continued to increase as more groups began using the hall. Car park rental income remained the same as last year.

Because of this, the charity made a surplus during the year and is expected to continue to do so.

Financial review

a. Going concern

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The Charity's objectives are as described above and it is incumbent on the Charity to ensure that adequate funds are available to meet these objectives. The Trustees have taken the decision to allow the reserves to build up to ensure adequate resources exist to secure the long-term future of the hall, as the car park is being used for daytime parking. The Trustees consider adequate reserves to be one years worth of operating costs.

All reserves are held as unrestricted funds.

TRUMPINGTON VILLAGE HALL CHARITY
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

c. Performance

The Charity has earned a surplus of £19,669 (2023: £2,411) in the year ended 31 March 2024. The Charity has net assets of £40,264 (2023: £20,595) including £36,255 (2023: £31,745) of cash at 31 March 2024, considered sufficient to maintain the premises to a standard to enable the Charity to achieve its objectives.

d. Principal funding

The principal funding activity of the Charity is the rent of the car park at the rear of the hall for day time car parking, along with the rental of the hall.

Structure, governance and management

a. Constitution

Trumpington Village Hall Charity is registered as a charitable incorporated organisation and was set up by a constitution.

The members of the charitable incorporated organisation are the Trustees.

b. Methods of appointment or election of Trustees

The appointment of new Trustees is in the gift of the present Trustees. Trustees are selected with due consideration of their skills and local knowledge.

c. Organisational structure and decision-making policies

The objectives of the Charity are to provide a village hall, institute and reading room for the benefit of the inhabitants of the parish of Trumpington in Cambridgeshire.

The charity is managed by A F Pemberton MA DL., who also acts as Treasurer. The manager of the hall is Sue- Ellen Beadle.

d. Policies adopted for the induction and training of Trustees

Trustees are required to read the guidance given by the Charity Commission relating to trustee duties and responsibilities.

e. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

TRUMPINGTON VILLAGE HALL CHARITY
(A charitable incorporated organisation)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and expenditure, for that year. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Charity's Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
A F Pemberton MA DL
(Trustee)
Date:

26/9/24

TRUMPINGTON VILLAGE HALL CHARITY
(A charitable incorporated organisation)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of Trumpington Village Hall Charity ('the Charity')

I report to the trustees on my examination of the accounts of Trumpington Village Hall Charity for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julie Mutton (Jan 7, 2025 15:58 GMT)

Signed:

Dated 07/01/2025

Julie Mutton
Fellow of the Institute of Chartered Accountants in England and Wales

CLA Evelyn Partners Limited
Chartered Accountants
Stonecross
Trumpington High Street
Cambridge
CB2 9SU

TRUMPINGTON VILLAGE HALL CHARITY
(A charitable incorporated organisation)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	3,452	3,452	-
Charitable activities	4	46,877	46,877	39,704
Bank interest		101	101	27
Total income		50,430	50,430	39,731
Expenditure on:				
Charitable activities	5	30,761	30,761	37,320
Total expenditure		30,761	30,761	37,320
Net movement in funds		19,669	19,669	2,411
Reconciliation of funds:				
Total funds brought forward		20,595	20,595	18,184
Total funds carried forward		40,264	40,264	20,595

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 8 to 15 form part of these financial statements.

TRUMPINGTON VILLAGE HALL CHARITY
(A charitable incorporated organisation)
REGISTERED NUMBER:

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	1,029	-
		<u>1,029</u>	<u>-</u>
Current assets			
Debtors	10	5,933	2,312
Cash at bank and in hand		36,256	31,745
		<u>42,189</u>	<u>34,057</u>
Creditors: amounts falling due within one year	11	(2,954)	(13,462)
Net current assets		<u>39,235</u>	<u>20,595</u>
Total assets less current liabilities		<u>40,264</u>	<u>20,595</u>
Net assets excluding pension asset		<u>40,264</u>	<u>20,595</u>
Total net assets		<u><u>40,264</u></u>	<u><u>20,595</u></u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	40,264	20,595
Total funds		<u><u>40,264</u></u>	<u><u>20,595</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


A F Pemberton MA DL
(Trustee)
Date:

26/9/24

The notes on pages 8 to 15 form part of these financial statements.

TRUMPINGTON VILLAGE HALL CHARITY
(A charitable incorporated organisation)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Trumpington Village Hall Charity is a UK charity (No 1186242) and is a Charitable Incorporated Organisation.

The principal place of business is Trumpington Village Hall, 71 High Street, Trumpington, Cambridge, CB2 9HZ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trumpington Village Hall Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees are confident that the charity has adequate reserves and resources to continue operations for the foreseeable future and is well placed to manage its business risks successfully. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the year is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

TRUMPINGTON VILLAGE HALL CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £100 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Improvements to property	-	20%
Computer equipment	-	25%

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

TRUMPINGTON VILLAGE HALL CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Donations	20	20	-
Grant Received	3,432	3,432	-
	<u>3,452</u>	<u>3,452</u>	<u>-</u>

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Hall rental	36,477	36,477
Car park rental	10,400	10,400
Total 2024	<u>46,877</u>	<u>46,877</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Hall rental	29,304	29,304
Car park rental	10,400	10,400
<i>Total 2023</i>	<u>39,704</u>	<u>39,704</u>

TRUMPINGTON VILLAGE HALL CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Total funds 2024 £
Hall rental	30,761	30,761

	<i>Activities undertaken directly 2023 £</i>	<i>Total funds 2023 £</i>
Hall rental	37,320	37,320

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Wages and salaries	14,493	14,493
Depreciation	69	69
Insurance	2,252	2,252
IT costs	271	271
Accountancy fees	1,501	1,501
Independent examiners' fees	2,800	2,800
Light and heat	5,327	5,327
Advertising	354	354
Professional fees	483	483
PRS	1,033	1,033
Sundries	33	33
Repairs and maintenance	2,145	2,145
	30,761	30,761

TRUMPINGTON VILLAGE HALL CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	14,117	14,117
Insurance	2,222	2,222
IT costs	70	70
Accountancy fees	1,500	1,500
Independant examiners' fees	2,550	2,550
Light and heat	2,632	2,632
Advertising	354	354
Legal expenses	890	890
Professional fees	701	701
PRS	132	132
Sundries	27	27
Rates and water	159	159
Repairs and maintenance	11,966	11,966
	<u>37,320</u>	<u>37,320</u>

6. Independent examiner's remuneration - Governance cost

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,800</u>	<u>2,550</u>

TRUMPINGTON VILLAGE HALL CHARITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Staff costs

	2024	2023
	£	£
Wages and salaries	14,258	13,854
Contribution to defined contribution pension schemes	235	263
	14,493	14,117

The average number of persons employed by the Charity during the year was as follows:

	2024	2023
	No.	No.
Employees	3	3

No employee received remuneration amounting to more than £60,000 in either year.

8. Trustees' remuneration and expenses

During the Period, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the Period ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

TRUMPINGTON VILLAGE HALL CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Tangible fixed assets

	Property improvement £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2023	18,446	2,225	20,671
Additions	-	1,098	1,098
At 31 March 2024	<u>18,446</u>	<u>3,323</u>	<u>21,769</u>
Depreciation			
At 1 April 2023	18,446	2,225	20,671
Charge for the Period	-	69	69
At 31 March 2024	<u>18,446</u>	<u>2,294</u>	<u>20,740</u>
Net book value			
At 31 March 2024	<u>-</u>	<u>1,029</u>	<u>1,029</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

In addition to the assets above, the charity owns the Village Hall itself, which was donated to the Trust in 1908.

10. Debtors

	2024 £	2023 £
Due within one year		
Trade debtors	5,933	2,207
Other debtors	-	105
	<u>5,933</u>	<u>2,312</u>

TRUMPINGTON VILLAGE HALL CHARITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other loans	-	10,000
Trade creditors	300	1,059
Other taxation and social security	13	162
Pension contributions payable	41	41
Accruals and deferred income	2,600	2,200
	2,954	13,462

12. Statement of funds

Statement of funds - current Period

	Balance at 1 April 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
General Funds - all funds	20,595	50,430	(30,761)	40,264

Statement of funds - prior year

	Balance at 1 April 2022	Income	Expenditure	Balance at 31 March 2023
	£	£	£	£
Unrestricted funds				
General Funds - all funds	18,185	39,731	(37,321)	20,595

13. Related party transactions

The Charity has not entered into any related party transactions during the year (2023: £10,000 loan). There was a loan from A F Pemberton, a trustee in the previous year. This has been fully repaid during the year.