

REGISTERED COMPANY NUMBER: 12015015 (England and Wales)
REGISTERED CHARITY NUMBER: 1186240

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
GREENAWAY FOUNDATION**

THP Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

GREENAWAY FOUNDATION

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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GREENAWAY FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are:

The advancement of:

- Education;
- Conflict resolution; and
- The promotion of religious or racial harmony.

This is focused primarily in promoting research into and greater understanding of conflict and related issues involving Israel and the Middle Eastern states including research. The Trustees believe that these activities further the charity's purposes for the public benefit and at the same time having full regard to the Charity Commission's guidance on the public benefit.

FINANCIAL REVIEW

Financial position

The third financial period of the charity has resulted in grants of £240,000 (2021: £202,500) being made, having received £252,199 (2021: £212,290) in donations. The donor base for the period under review comprised of donations from 35 different entities and individuals.

As at the period end the balance sheet was in surplus by £18,309 (2021: £7,843). All donations and gift aid receipts in the period have been paid out as grants except for some accounting fees of £1,638 (2021: £1,500).

Reserves policy

The trustees have decided that the holding of reserves is not necessary as the Charity has very few day to day running costs and that grants will only be given when the charity is in funds.

Going concern

In the Trustee's view there are no material uncertainties about the Charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Management

The management of the charity rests solely with the Trustees through whom all decisions are made. The trustees together with a few volunteers actively fund-raise and seek donations from third parties, although there are no appeals to the general public. The Trustees meet periodically and between them decide how donations received will be allocated provided they fall within the remit of the objects of the charity.

The charity has no employees whilst the Trustees claim no remuneration or expenses. It is not intended at the moment to employ any staff.

The appointment of any new trustees rests with the existing Trustees of the Charity at that time. At present, all the trustees have had much experience within the charitable/ non profit making organisations and between them offer a wide variety of knowledge and commitment.

Achievements and performance

The Trustees believe that they have fulfilled and continue to fulfil the objects of the charity. They constantly monitor the organisations which have benefitted from their support with reports and presentations. The Trustees believe that the more knowledge there is within the public domain, the more it will benefit public awareness of the problems and achievements.

GREENAWAY FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

In order to fulfil its objects, the charity must ensure:

- 1 The organisation through its trustees and volunteers has the ability to both fund-raise as well as discern where the funds should be allocated. The Trustees are always looking to bring in new volunteers to help in their endeavours.
- 2 The biggest risk is that fundraising becomes very difficult and consequently the charity is unable to support other bodies through its grants.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12015015 (England and Wales)

Registered Charity number

1186240

Registered office

52 Greatham Road
Bushey
Hertfordshire
WD23 2HP

Trustees

Ruth Fisher
Nina Sandler
Simon Tobelem
Roger Walters

Independent Examiner

THP Limited
Chartered Accountants
34-40 High Street
Wanstead
London
E11 2RJ

Approved by order of the board of trustees on *23rd March, 2023* and signed on its behalf by:



.....
Ruth Fisher - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GREENAWAY FOUNDATION**

Independent examiner's report to the trustees of Greenaway Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TNP LM

THP Limited
ICAEW
THP Limited
Chartered Accountants
34-40 High Street
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London
E11 2RJ

Date:22/3/23.....

GREENAWAY FOUNDATION**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**

| | | 2022 Unrestricted fund £ | 2021 Total funds £ |
|---|-------|---|---------------------------------------|
| INCOME AND ENDOWMENTS FROM | Notes | | |
| Donations and legacies | | 252,199 | 212,290 |
| Investment income | 3 | - | 1 |
| Total | | 252,199 | 212,291 |
| EXPENDITURE ON | | | |
| Charitable activities | | | |
| Britain Israel Communications & Research Centre | | 240,000 | 202,500 |
| Other | 4 | 1,733 | 1,535 |
| Total | | 241,733 | 204,035 |
| NET INCOME | | 10,466 | 8,256 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 7,843 | (413) |
| TOTAL FUNDS CARRIED FORWARD | | 18,309 | 7,843 |

The notes form part of these financial statements

GREENAWAY FOUNDATION

**BALANCE SHEET
31 OCTOBER 2022**

| | Notes | 2022 Unrestricted fund £ | 2021 Total funds £ |
|--|-------|---|-----------------------------|
| CURRENT ASSETS | | | |
| Cash at bank | | 19,947 | 9,343 |
| CREDITORS | | | |
| Amounts falling due within one year | 7 | (1,638) | (1,500) |
| NET CURRENT ASSETS | | 18,309 | 7,843 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 18,309 | 7,843 |
| NET ASSETS | | 18,309 | 7,843 |
| FUNDS | 8 | | |
| Unrestricted funds | | 18,309 | 7,843 |
| TOTAL FUNDS | | 18,309 | 7,843 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23rd March 2023 and were signed on its behalf by:



.....
Ruth Fisher - Trustee

The notes form part of these financial statements

1. STATUTORY INFORMATION

Greenaway Foundation is a charitable company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found within the trustees report.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

3. INVESTMENT INCOME

| | 2022 | 2021 |
|--------------------------|------|------|
| | £ | £ |
| Deposit account interest | - | 1 |

4. OTHER

| | £ |
|---------------------------------------|-------|
| Fees paid to the Independent Examiner | 1,500 |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|---|------------------------|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 212,290 |
| Investment income | 1 |
| Total | <u>212,291</u> |
| EXPENDITURE ON | |
| Charitable activities | |
| Britain Israel Communications & Research Centre | 202,500 |
| Other | 1,535 |
| Total | <u>204,035</u> |
| NET INCOME | 8,256 |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | (413) |
| TOTAL FUNDS CARRIED FORWARD | <u><u>7,843</u></u> |

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------|--------------|--------------|
| Accrued expenses | <u>1,638</u> | <u>1,500</u> |

8. MOVEMENT IN FUNDS

| | At 1.11.21 £ | Net movement in funds £ | At 31.10.22 £ |
|---------------------------|--------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 7,843 | 10,466 | 18,309 |
| TOTAL FUNDS | <u>7,843</u> | <u>10,466</u> | <u>18,309</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 252,199 | (241,733) | 10,466 |
| TOTAL FUNDS | <u>252,199</u> | <u>(241,733)</u> | <u>10,466</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

8. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

| | At 1.11.20 £ | Net movement in funds £ | At 31.10.21 £ |
|---------------------------|--------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | (413) | 8,256 | 7,843 |
| TOTAL FUNDS | <u>(413)</u> | <u>8,256</u> | <u>7,843</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 212,291 | (204,035) | 8,256 |
| TOTAL FUNDS | <u>212,291</u> | <u>(204,035)</u> | <u>8,256</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.11.20 £ | Net movement in funds £ | At 31.10.22 £ |
|---------------------------|--------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | (413) | 18,722 | 18,309 |
| TOTAL FUNDS | <u>(413)</u> | <u>18,722</u> | <u>18,309</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 464,490 | (445,768) | 18,722 |
| TOTAL FUNDS | <u>464,490</u> | <u>(445,768)</u> | <u>18,722</u> |

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022 and 31 October 2021.

GREENAWAY FOUNDATION**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**

| | 2022 £ | 2021 £ |
|---------------------------------|----------------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 247,572 | 204,040 |
| Gift aid | 4,627 | 8,250 |
| | 252,199 | 212,290 |
| Investment income | | |
| Deposit account interest | - | 1 |
| Total incoming resources | 252,199 | 212,291 |
| EXPENDITURE | | |
| Charitable activities | | |
| Grants to institutions | 240,000 | 202,500 |
| Support costs | | |
| Management | | |
| Information commissioner | 35 | 35 |
| Governance costs | | |
| Accountancy and legal fees | 1,698 | 1,500 |
| Total resources expended | 241,733 | 204,035 |
| Net income | 10,466 | 8,256 |

This page does not form part of the statutory financial statements