

Southside Baptist Church CIO

Report and Accounts

For the year ended

31 December 2020

Southside Baptist Church CIO
Report and Accounts for the year ended 31 December 2020

Contents

	Page
Trustees Report	3
Statement of Trustees' Responsibilities	6
Examiners Report	7
Summary of Receipts and Payments	8
Statement of Assets and Liabilities	9
Notes to the Accounts	10
Detailed Analysis of Receipts and Payments	11
Analysis of Funds	12
Analysis of Grants	12

Southside Baptist Church CIO

Report and Accounts for the year ended 31 December 2020

Trustees Report

Name, registered office and constitution of the charity

The full name of the charity	Southside Baptist Church
Working name	Southside Baptist Church
Charity registered number	1186233
Charity address	24 Westbrook Road Thornton Heath CR7 8PS

Objectives and activities of the charity

A summary of the objects of the charity as set out in its governing document

The aims Southside Baptist Church

1. The advancement of the Christian faith in accordance with the “Basis of Faith”
2. Other such charitable purposes that in the opinion of the Trustees shall further the work of the Church

Public benefit that is provided by the charity

The trustees have regard to the Charity Commission guidance on Public Benefit and plan their activities to ensure that they comply with the guidance. Details of how this is achieved are given in the “Summary of the charity’s main activities in relation to its objects”.

Summary of the charity’s main activities in relation to its objects

Southside Baptist Church can look back on 2020 as a year which brought great challenges to the way they operated. Church Services took place regularly until the Government and Local Authority restrictions were introduced due to the Covid-19 pandemic. Church Services were adapted to the Zoom online communications platform.

In addition to the Church Services, Southside Baptist Church has made every effort to provide practical support the needy in the community. This has been done by providing practical help in delivering boxes of food and clothing, organising efforts to help the sick or elderly with garden chores, errands and other tasks.

Southside Baptist Church CIO

Report and Accounts for the year ended 31 December 2020

Trustees Report

Structure, governance and management

Nature of "Governing Document" and constitution of the charity

Southside Baptist Church is registered as a Charitable Incorporated Organisation with the Charity Commission. The governing document is the constitution dated 7 November 2019. The trustees meet on a formal basis as often as they deem necessary to fulfil their obligations and ensure the smooth running of Southside Baptist Church.

The methods adopted for the recruitment and appointment of new trustees

The power of appointment and removal of trustees is vested in the trustees of the Church in accordance with the provisions of the Constitution. All Trustees must adhere to the "Basis of Faith".

Financial review

Availability and adequacy of assets of each of the funds

The trustees are satisfied that the charity's assets in each fund are available and adequate to fulfil the obligations in respect of each fund.

Reserves

It is of paramount importance to Southside Baptist Church that it has the ability to meet its expenses, and accomplish long term expansion and growth to reach its goals.

Transactions and financial position

The financial statements are set out on pages **8 to 12**. The financial statements have been prepared on a receipts and payments basis, which is permitted for smaller Charitable Incorporated Organisations (CIO's). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

The Statement of Financial Activities show net incoming resources for the year of a revenue nature of £13,550

The total reserves at the end of the year stand at £15,496.

Free unrestricted liquid reserves amounted to £15,496.

Southside Baptist Church CIO
Report and Accounts for the year ended 31 December 2020

Trustees Report

The trustees of the charity during the year were:

A Bunnell – Resigned February 2020
A Prescod
P Stace
L Harman
T Ganger – Resigned May 2021

The trustees are all members of the charity.

The trustees of the charity at the date the report and accounts were approved were:

A Prescod
P Stace
L Harman

Bankers

HSBC UK

Independent examiner

Paul W J Evans FMAAT ACMA CGMA
AP Accountancy Ltd
Chartered Management Accountants
34 Birch Valley Road
Kidsgrove
Stoke-on-Trent, ST7 4GN

Southside Baptist Church CIO

Report and Accounts for the year ended 31 December 2020

Trustees Report

Statement of trustees' responsibilities

The Charities Act requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 25 October 2021

A Prescod

Trustee

Southside Baptist Church CIO
Report and Accounts for the year ended 31 December 2020

Independent Examiner's Report to the trustees of the Charity

Report of the Independent Examiner to the trustees on the accounts of the Charity for the year ended 31 December 2020. (Rev October 2018)

Responsibilities and basis of report

As the trustees of the Charitable Incorporated Organisation, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of accounts of the Charitable Incorporated Organisation carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The Examiner's relevant professional qualification or body:

Chartered Management Accountant

Paul W J Evans FMAAT ACMA CGMA
AP Accountancy Ltd
Chartered Management Accountants
34 Birch Valley Road
Kidsgrove
Stoke-on-Trent, ST7 4GN

The date on which my opinion is expressed is 25 October 2021

Southside Baptist Church CIO
Report and Accounts for the year ended 31 December 2020

Statement of receipts and payments for the year

	<u>2020</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2020</u> <u>Restricted</u> <u>Funds</u> £	<u>2020</u> <u>Total</u> <u>Funds</u> £
Receipts			
Offerings and Gifts	32,161	1,150	33,311
Government Grants	3,016	0	3,016
Investment Income	1	0	1
Total Revenue Receipts	35,178	1,150	36,328
Capital Receipts	0	0	0
Total Receipts from all sources	35,178	1,150	36,328
Payments			
<i>Direct Charitable Expenditure</i>			
Payments relating directly to charitable activities	17,595	0	17,595
Grants and donations	1,300	1,150	2,450
Administration	2,133	0	2,133
Governance	600	0	600
Total Revenue Payments	21,628	1,150	22,778
Capital payments	0	0	0
Total Payments	21,628	1,150	22,778
Net receipts / (payments) in year	13,550	0	13,550
Net Surplus / (net deficit) for year	13,550	0	13,550

Southside Baptist Church CIO
Report and Accounts for the year ended 31 December 2020

Statement of assets and liabilities as at the 31 December 2020

	<u>2020</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2020</u> <u>Restricted</u> <u>Funds</u> £	<u>2020</u> <u>Total</u> <u>Funds</u> £
Cash funds			
Cash funds and bank balances at start of year	1,946		1,946
Surplus on receipts and payments account	13,550	0	13,550
Cash funds before transfers	15,496	0	15,496
Transfers between funds	0	0	0
Cash and bank balances at end of year	15,496	0	15,496
Other Assets			
<i>Description of asset</i>			
Premises	1,834,000	0	1,834,000
Equipment and Machinery	5,800	0	5,800
Gift Aid Recoverable	1,250	0	1,250
Total value of other assets	1,841,050	0	1,841,050
Liabilities			
<i>Description of Liabilities</i>			
Examiners Fee	480	0	480
Total value of liabilities	480	0	480
Total Assets less Liabilities	1,856,066	0	1,856,066

P Stace

Trustee

Approved by the board of trustees on 25 October 2021

Southside Baptist Church CIO

Report and Accounts for the year ended 31 December 2020

Notes to the accounts

1. Basis of accounting

Receipts and payments accounts are permitted for smaller Charitable Incorporated Organisations. They summarise the movement of cash into and out of the charity during the financial year. In this context "cash" includes cash equivalents, for example bank accounts where cash can be readily withdrawn to pay for debts as they become due.

2. The nature and purpose of each fund

Restricted funds comprise monies received for specific purposes, as laid down by the donor. Appropriate expenditure is allocated against such funds.

Unrestricted funds are those funds which are available for the general purposes of Southside Baptist Church.

3. Trustee remuneration

No Trustee receives remuneration for their services as a trustee of Southside Baptist Church. All Trustees are reimbursed where appropriate for expenditure incurred on behalf of the Charity. These expenses are included in the receipts and payments accounts in the appropriate category.

4. Salaries and wages

	<u>2020</u>
Gross salaries and employers National Insurance	6,291
Pension costs	329
	<hr/>
	6,620

Average number of full time employees in year	0.4
---	-----

The above amounts are included in the receipts and payments accounts in the "payments relating directly to charitable activities".

5. Taxation

The charity is not liable to tax on its charitable income.

Southside Baptist Church CIO
Report and Accounts for the year ended 31 December 2020

Notes to the accounts

6. Analysis of receipts and payments for the year

	<u>2020</u>	<u>2020</u>	<u>2020</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
Receipts			
Donations	31,134	1,150	32,284
Government Grants	3,016	0	3,016
Gift Aid recovered	1,027	0	1,027
Total Donations Received	35,177	1,150	36,327
Investment Income	1	0	1
Total Receipts	35,178	1,150	36,328
Payments			
<i>Payments relating directly to charitable activities</i>			
Gross Wages and salaries - charitable activities	6,620	0	6,620
Travel and Subsistence	90	0	90
	6,710	0	6,710
<i>Premises Costs</i>			
Utilities	5,303	0	5,303
Insurance	2,358	0	2,358
Rates	2,772		2,772
Premises maintenance	452	0	452
	10,885	0	10,885
<i>General administrative expenses</i>			
Office expenses	779	0	779
Subscriptions	855	0	855
Licences	158	0	158
Software	341	0	341
	2,133	0	2,133
<i>Grants paid</i>			
Grants paid to individuals	0	1,150	1,150
Grants paid to institutions	1,300	0	1,300
Total grants paid	1,300	1,150	2,450
<i>Governance costs</i>			
Examiners Fees	0	0	0
Legal Expenses	600	0	600
Total Governance Costs	600	0	600

Southside Baptist Church CIO
Report and Accounts for the year ended 31 December 2020

Notes to the accounts

	<u>Balance</u> <u>at 1 Jan</u>	<u>Receipts</u>	<u>Payments</u>	<u>Transfer</u> <u>between</u> <u>Funds</u>	<u>Balance</u> <u>at 31 Dec</u> <u>2020</u>
	<u>2020</u> £	£	£	£	£
General Fund	1,946	35,178	(21,628)	0	15,496
	1,946	35,178	(21,628)	0	15,496
Restricted Funds	0	1,150	(1,150)	0	0
Total Funds	1,946	36,328	(22,778)	0	15,496

8. Analysis of Grants for the year

	<u>2020</u> <u>Unrestricted</u> <u>Funds</u> £	<u>2020</u> <u>Restricted</u> <u>Funds</u> £	<u>2020</u> <u>Total</u> <u>Funds</u> £
Grants to Institutions			
Wycliffe Bible Translators	1,200	0	1,200
Others	100	0	100
Total Grants to Institutions	1,300	0	1,300
Grants to Individuals	0	1,150	1,150
Total Grants in Year	1,300	1,150	2,450