

MANOR COURT BAPTIST CHURCH
NUNEATON
Annual Reports and Accounts for the
financial year ended
31 March 2022
Charity Number 1186226

K C & Co
Incorporated Financial Accountants
Ellangowan
Main Road
Ansty
CV7 9JA

MANOR COURT BAPTIST CHURCH, NUNEATON

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MANOR COURT BAPTIST CHURCH, NUNEATON

Charity Registration Number 1186226 (CIO)

The membership approved a new constitution on 26/9/19 and this CIO, registered charity number 1186226, was registered on 8/11/19.

The transfer of assets from the old charity took place on 1st August 2020, so last years figures only represent 8 months of the year.

Financial Year 1st April 2021 to 31st March 2022

Custodian Trustee The Baptist Union Corporation Limited

Trustees	Jonathan Bugg		(Minister)
	Roger Gadsby	Reappointed 23/09/21	(Secretary)
	Terry Salter	Reappointed 23/09/21	(Treasurer)
	James Stevens	Appointed 19/11/20	
	Roy Shooter	Appointed 19/11/20	
	Lynne Salter	Appointed 19/11/20	
	Pam Gadsby	Appointed 19/11/20	
	Isaac Olanipekum	Appointed 23/09/21	
	Vernel Constantinescu	Appointed 23/09/21	
	John Gordon	Appointed 23/09/21	
	Sonja Wilson	Resigned 23/09/21	

Objectives As a Church, we partner with Christ to grow and equip a worshipping community, who are transformed and enabled by God to heal and build up the local community through prayer, service and witness.

Registered Address Manor Court Road
Nuneaton CV11 5HU

Bankers	CAF Bank	Virgin Money (Formerly Yorkshire)
	25 Kings Hill Avenue	7 - 11 High Street
	West Malling	Coventry
	Kent ME19 4JQ	CV1 5SB

Independent Examiner KC & Co Accountants
Ansty, Coventry
CV7 9JA

MANOR COURT BAPTIST CHURCH, NUNEATON

Independent Examiner's Report to the Trustees for the period ended 31 March 2022

Report to the trustees/ members of Manor Court Baptist Church Nuneaton on the accounts for the period ended 31st March 2022 set out on pages 9 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

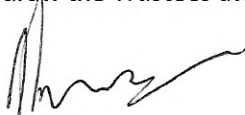
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

I draw the Trustees attention to the statement at note 1 on page 11 of the accounts



C. Johnson
KC & Co
Ellangowan
Ansty
CV7 9JA

MANOR COURT BAPTIST CHURCH, NUNEATON

Trustees' Report for the year ended 31 March 2022

Objects of the charity.

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and other parts of the world.

Purpose statement

As a Church, we partner with Christ to grow and equip a worshipping community who are transformed and enabled by God to heal and build up the local community through prayer, service and witness.

Government

The policy and operating decisions of the charity rest with the Church meeting which empowers the Trustees to monitor and manage the activities of the charity. All of the Trustees meet together each month. Each Trustee belongs to a sub group with a functional focus and these groups meet together as required.

Review of Activities

- Worship** - We resumed our Sunday Morning Services in April 2021 post Covid. These are recorded and made available on utube later in the week. Sunday morning service now start at 10.30am and we have Communion on the 3rd Sunday of the month. In March 2022 we had our 1st monthly Evening Service with Communion, post Covid.
- Children's work** - We resumed Junior Church during morning service from August 2021
- Youth** - The Young Peoples Monday night group started meeting again in September 2021 at the Church.
- Home groups** - Due to Covid 19 Restrictions - Many Home groups met online during the year but from September onwards more have been meeting Face to Face, either at Church or in Homes.
- Tue Fellowship** - Started again in Sept 21 with "Food for Thought" every other month.
- Community Outreach** - Nuneaton Food Bank (Trussell Trust) run jointly with other churches has been able to continue throughout the year.
- Christians Against Poverty (CAP) Nuneaton & Bedworth Debt Centre, has continue to help clients with unmanagable debts during the year. In Jan 2022 a CAP Job Club started to help members get into work.
- Prayer** - The Church has a prayer meeting on Thursday nights twice a month. This has become hibrid with both Face to Face and online to allow as many people as possible to attend.
Prayer chain - an email circulation of prayer requests has continued throughout the year as necessary.
- Miscellaneous** - The monthly Court Circular has continue to be published online during the year to keep the Church informed and also providing information about our Missionary support and contact with associated missionaries.

MANOR COURT BAPTIST CHURCH, NUNEATON

Financial Review

Our Easter Service in April 2021 was the first "Face to Face" service of worship for 2 years due to Covid 19 restrictions. It was great to be back together again, all be it 2 metres apart with masks on! Many people continued to stay at home and thus we made an early decision that we would also stream the service on "Face book live" and Utube. All staff, except the minister continued to stay on part time furlough until August 2021 and then most ministries started up again in September 2021. The Church AGM in September 2021 was "hybrid" with "Face to Face meeting" and also online, which has become the norm for our twice monthly prayer meetings. I has been a strange year, but God has remained faithful throughout, by providing all of the finances that we have needed, despite the lack of lettings and some of our Church members moving on to live in different parts of Country.

General Fund (Unrestricted)

The Income for the year was £95,358. From this £84,240 was spent on expenditure and following transfers were made during the year to Designated Funds: £8,760 as a Tithe, £1,200 to the Church Repair / Improvement Fund and £1000 to the Manse Repair / Improvement Fund . This made total transfers of £10,960. The Income less Expenses & Transfers resulted in a surplus of £158 during the period which was added to our General Reserves bringing the total to £19,990 on 31st March 2022.

Restricted Funds (Funds restricted by the Donor)

Building Development Fund

Due to Covid-19 restrictions it has been difficult to move our - Phase 2 - Refurbishment of the Toilets project forward. However during the year, Architects were instructed and they have refined our plans and obtained "Planning Permission" and "Building Control Consent". This cost £4,292 during the year and thus with £355 Income the Building Fund balance by the end of the year come down to £28,901. The next job is to go out to tender for the work with 3 different builders quotes to arrive at a budget for the work which it is hoped will be completed in July / August 2023.

Other restricted Funds

During the year we were given a donation of £200 for CAP ministry. This has allowed us to assist one client with their DRO fees of £90. On 31st March 2022 the client fund was £238.

In Nov 21, two people were trained to run a new CAP Job Club and this started in Feb 22. This cost £258 during the year which was funded from a grant obtained some years ago. The balance on this account on 31st Mar was £598 which should fund this ministry for the next year.

During the year it was agreed that we would link the old charitable trust with our new CIO. We had a donation of £600 towards this cost and this money was paid to our solicitors.

The winter night shelter was not required this year as the council provided accommodation so there is still £89 left in the ledger.

During the early part of the year we received £3,806 from the government in staff furlough claims to offset against our salary costs. In June 21, we obtained a £1,000 grant from The Cadbury Foundation to purchase a large tent for Youth Camps. We also obtained a grant from the "Voluntary Service" for £1,000 towards the cost of a "Bid Writer" & £500 for training. By 31st March we had not yet instructed a Bid Writer but had spent £234 from the training grant by our Caretaking going on a "PAT Testing" course.

MANOR COURT BAPTIST CHURCH, NUNEATON

Other restricted Funds (Continued)

During the year we had various charitable appeals as follows:- £409 for Trussel Trust Food Bank, £115 BMS Nepal Appeal, £376 for Tear Fund and £3,168 raised as a response to the war in the Ukraine. This money was split - £2,112 BMS (Baptist Missionary Society) Ukraine & £1,056 DEC (Disaster Emergency Committee).

Designated Funds (Money set aside by the Trustees for specific purposes)

During the year £9,274 was donated to various charities from our tithe account. The transferred income for the year was £8,760 which to the ledger with £35 at the beginning of the year to minus (£479) on 31st March 2022. This money will need to be replaced from future tithes.

Each month the Trustees set aside £83 for Manse repair / improvement. During the year £253 was spent on Plumbing, Gas Safety Checks and materials to build a Garden Wall. The ledger total at the end of March 2022 was £2,026.

Each month the Trustees set aside £100 for Church repair / improvement. During the year £1,540 was spent with £804 spent on Boiler repairs, £150 on Lightning Protection and the remainder on the following: New front door lock & keys, plumbing, decorating repairing the office lights. The ledger total at the end of March 2022 was £47.

The Future Ministry Fund of £4,164 was not used during the year but next years budgets are very tight and thus it has been agreed to use it on funding our CAP debt centre ministry in the coming year.

Premises insurance

The Church building is insured for £3,289,000. This is a rebuild cost and not the market value.

Reserves Policy

The Trustees have established a policy whereby free reserves held by the charity should be equivalent to two months' salaries. This money has been set aside in a Baptist Union Deposit account which had a closing balance of £12,079 on 31st March 2022. This account is ideal for this purpose, because it provides instant access for our money whilst earning interest and also it makes money available for ministry loans within the Baptist Union. The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

Risk Statement/Assessment

The Trustees have reviewed the risks to which a small charity operating with a small number of employees and a minister as an office holder is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated should provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

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Payment to Trustees and Ministers During the year the Minister, Rev J Bugg received a stipend of £28,175 plus employer pension contributions to the Baptist Union scheme of £6,202, Water rates and Manse Council Tax totalling £2,784 were also paid by the Church plus £793 in expenses. During the period, 1st April 21 - 31st Dec 21 - Trustee - Mr T. Salter was employed by the church as the manager of the Christians Against Poverty - Nuneaton & Bedworth debt centre received a salary of £6,793 plus travel expenses of £129. His wife - Mrs L. Salter is also a Trustee. No other payments were made to trustees or any persons connected with them during this financial period. No material transactions took place between the organisation and a trustee or any person connect with them.

Public Benefit The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in these accounts and this Trustees' report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit and guidance from the Baptist Union before deciding what activities the charity should undertake.

Staff Numbers The Charity employed three part-time staff plus a full time minister during the year. The full time equivalent of staff working in activities in furtherance of the Charity objectives was 2.5. No employee received emoluments in excess of £60,000 during this year. Staff are paid through the PAYE system. The church paid pension contributions for its Minister J Bugg since he was appointed and also paid deficit contributions to the Baptist Ministers' Pension Trust Limited, which is a final salary defined benefit scheme. The assets are held in separate trustee administered funds. Under the definitions set out in Financial Reporting Standard 17 "Retirement Benefits", the Baptist Ministers' Pension Trust Ltd is a multi-employer pension scheme. The church is unable to identify its share of the underlying assets and liabilities of the scheme. Accordingly, the church has accounted for its contributions as if it were a defined contributions scheme. The agreed contribution rates for future years are 22% for the church and 8% for the minister.

Trustees' Responsibilities Charity law requires us as Trustees to prepare financial state- ments for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year. In preparing the financial statements we have:-

Selected suitable accounting policies and applied them consistently.

Made judgements and estimates that are reasonable and prudent.

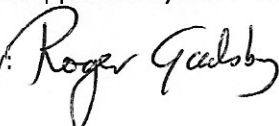
Stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained these in the accounts where appropriate.

Prepared the financial statements on a going concern basis.

We recognise that we are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and this has enabled us to ensure that the financial statement complies with the Charities Act 1993.

We also recognise our responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval This report was approved by the Trustees on:

And signed on their behalf by: 

Dr Roger Gadsby, Church Secretary

14/7/22

MANOR COURT BAPTIST CHURCH, NUNEATON
Statement of Financial Activities for the year ended 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Endowment Funds £	2021 - 22 £	8mths 2021 - 21 £
Income to the funds							
Donations		72,513				72,513	48,579
Group Activities	3		6,247			6,247	999
Gift Aid Tax Reclaim		15,086				15,086	10,901
Miscellaneous Gifts		72				72	7
Hire of Rooms		6,736				6,736	763
Administration							
Ministry Income	3	951	1,000			1,951	
Covid 19 - Government Grant							9,450
Staff Furlough - Claims			3,806			3,806	4,283
		<u>95,358</u>	<u>11,053</u>			<u>106,411</u>	<u>74,982</u>
Expenditure from the funds							
Giving	4			9,274		9,274	5,782
Staff (Inc. Minister)		50,772	2,444			53,216	35,044
Administration		8,953				8,953	1,892
Utilities and Building Costs		5,952				5,952	8,879
Ministry Costs		1,206	1,000			2,206	701
CAP (Inc. Centre Manager salary)		16,617	1,362			17,979	11,986
Worship Expenses		740				740	159
General Section Expenses	3/4		9,541	1,793		11,334	8,097
Depreciation					4,612	4,612	3,075
		<u>84,240</u>	<u>14,347</u>	<u>11,067</u>	<u>4,612</u>	<u>114,266</u>	<u>75,615</u>
Summary of Funds							
Balance at 31 Mar 2021		19,832	33,887	5,865	212,137	271,721	272,354
Transfers during the year		(10,960)		10,960			
Income to the funds		95,358	11,053			106,411	74,982
Expenditure from the funds		84,240	14,347	11,067	4,612	114,266	75,615
Balance at 31 Mar 2022		<u>19,990</u>	<u>30,593</u>	<u>5,758</u>	<u>207,525</u>	<u>263,866</u>	<u>271,721</u>

MANOR COURT BAPTIST CHURCH, NUNEATON
Statement of Financial Activities for the year ended 31 March 2022

		2021 - 22	8mths 2020 - 21
Non Current Assets			
Tangible Assets	31st March 2022	<u>207,525</u>	<u>212,137</u>
Current Assets			
Cash at Bank (CAF & Virgin Accounts)		43,823	47,114
Cash in Baptist Union Deposit Account		12,079	12,007
Cash in Hand		<u>439</u>	<u>463</u>
		<u>56,341</u>	<u>59,584</u>
Creditors and Accruals		<u> </u>	<u> </u>
Net Current Assets		<u>56,341</u>	<u>59,584</u>
Total Assets less Current Liabilities		<u><u>263,866</u></u>	<u><u>271,721</u></u>
Cash Funds			
Unrestricted Funds		19,990	19,832
Restricted Funds	3	30,593	33,887
Designated Funds	4	<u>5,758</u>	<u>5,865</u>
		56,341	59,584
Funds Represented by Tangible Assets			
Endowment Funds	5	207,525	212,137
		<u><u>263,866</u></u>	<u><u>271,721</u></u>

MANOR COURT BAPTIST CHURCH, NUNEATON

Notes to the accounts as at 31 March 2022

1 Basis of Accounting

The accounts are prepared on a receipts and payments basis under the historical cost convention. This allows the congregation to see that church funds shown in the accounts are represented by cash balances.

2 Non Current Assets

	Fittings & Equipment £	Freehold Manse £	Total £
<i>Cost</i>			
As at 31 Mar 2021	30,825	230,585	261,410
Disposals			
Additions			
As at 31 March 2022	<u>30,825</u>	<u>230,585</u>	<u>261,410</u>
<i>Depreciation</i>			
As at 31 Mar 2021	30,825	18,448	49,273
Eliminated on Disposal			
Charges for the year		4,612	4,612
As at 31 Mar 2022	<u>30,825</u>	<u>23,060</u>	<u>53,885</u>
<i>Net Book Value</i>			
As at 31 Mar 2021		212,137	212,137
As at 31 March 2022		<u>207,525</u>	<u>207,525</u>

3 Restricted Funds

	Building Fund £	CAP Fund £	Specific Grants/Gifts £	Cap Fresh Start £	Total £
Balance 31st Mar 2021	32,838	104	89	856	33,887
Transfers during the year					
Income	355	224	5,668		6,247
Expenditure	(4,292)	(90)	(4,901)	(258)	(9,541)
Balance carried forward	<u>28,901</u>	<u>238</u>	<u>856</u>	<u>598</u>	<u>30,593</u>

4 Designated Funds

	Tithe Account	Church Repair	Manse Repair	Future Ministry	Total
Balance 31st Mar 2021	35	387	1279	4164	5865
Transfers during the year	8760	1200	1000		10960
Income					
Expenditure	(9,274)	(1,540)	(253)		(11,067)
Balance carried forward	<u>(479)</u>	<u>47</u>	<u>2,026</u>	<u>4,164</u>	<u>5,758</u>

MANOR COURT BAPTIST CHURCH, NUNEATON
Notes to the accounts as at 31 March 2022

5 Endowment Funds

This fund represents assets and funding provided by the Baptist Union who are Custodian Trustees and entitled to the proceeds derived from the disposal of assets historically endowed by them.

Custodian trustees also have rights over the purchase of any replacement assets

Balance at 1 January 2017		153,426
Assets Disposed of at Net Book Value		
Manse	201,880	
Accumulated depreciation to 31 Mar 2021	<u>(18,448)</u>	183,432
		<hr/>
Assets Acquired		
Manse	192,000	
Refurbishment Costs	<u>38,585</u>	
	230,585	
Depreciation (Straight line over 50 years)	<u>(23,060)</u>	207,525
		<hr/>
		<u><u>207,525</u></u>