



Boxes of Basic Statement of Financial Activities

*Accounts period ending
31.05.2023*



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MESSAGE OF THE CHAIR:

As we reflect on the past year, it's evident that we've faced unprecedented challenges. The rising cost of living has placed a significant burden on families, even those with double incomes. In the midst of these difficulties, however, I am proud to share that our organization has persevered, thanks to the unwavering support of our partners.

Together, we have risen to the challenge and remained steadfast in our commitment to serving our community. Despite the obstacles, we have continued to uphold our mission of providing essential food assistance to those in need, ensuring that no one in our community goes hungry.

I am thrilled to announce that, with the support of our dedicated partners, we have been able to provide food assistance to a remarkable 794 individuals this past year. Each of these individuals has received not only sustenance but also the dignity and respect they deserve.

This accomplishment is a testament to the power of collaboration and the generosity of our supporters. It is through your kindness and commitment that we have been able to make a meaningful difference in the lives of so many.

As we look ahead, we know that there will be new challenges to face. However, I am confident that with our continued partnership and dedication, we will overcome whatever obstacles come our way.

On behalf of the entire organization, I extend my deepest gratitude to each and every one of you for your unwavering support. Together, we are making a difference in our community, one meal at a time.

Trustees Report

Boxes of Basics was established in 2019 to alleviate hunger and deprivation resulting from poverty by providing boxes of basic food and household essentials to people in financial hardship. Our core user groups are young families and adolescents. Our focus is on relieving poverty directly, as a preventative measure to the emotional and social insecurities that develop subsequently. The food packages we deliver not only alleviates hunger of families contending with food insecurity but provide a sense of security and stability for the most vulnerable of society.

According to the UN Special Rapporteur, poverty affects 14 million people in the UK—a fifth of the population. Four million of these are more than 50% below the poverty line, and 1.5 million are destitute, unable to afford essentials. Poverty is not only dignity depriving; It can crush individual confidence, hope, and ambition. It stifles people's ability to participate in our society. It means waking up every day facing insecurity, uncertainty, and impossible decisions about money. To make matters worse, one in seven councils have discontinued their emergency funds. The poor are left to compromise ever more. Unfortunately, poverty is the devastating reality of one in four children in the UK.

Our main activities are preparing and distributing food packages to people in a financial crisis. Whilst retaining a general scope, we modify the food according to the age, family size, cultural and dietary requirements of our users.

Our Mission

Our mission is to end hunger in London. We aim to provide a discreet, efficient, and compassionate service to anyone in crisis. When their immediate needs are taken care of, they have the peace of mind to look for new jobs, opportunities and make positive decisions for a better tomorrow.

Our Vision

No one can thrive on an empty stomach. But harder than nourishing the body is fuelling the self-esteem. At Boxes of Basics support never compromise dignity, which is fundamental for functional independence and emotional and social wellbeing.

Our Values

- No one should go to sleep hungry.
- Anyone who reaches out for help needs it; we do not turn anyone down.
- Boxes of Basics aims to provide support that beneficiaries can depend on in crisis but encourages self-sufficiency in the long term.



Feedback from our Clients:

"The food bank has been a lifeline for my family during tough times. It's not just about the meals; it's about the hope it gives us for a better tomorrow."

– Sarah T. "I used to feel ashamed to ask for help, but the food bank has shown me that there's strength in reaching out. I'm thankful for their compassion and understanding." – John D. "When I walk through the doors of the food bank, I'm greeted with smiles and warmth. It's more than just a distribution center; it's a sanctuary of support and love."

– Robert H.

"The volunteers at the food bank are like angels in disguise. Their kindness and support make us feel valued and cared for in our time of need"

Emily H.

"In a world where it's easy to feel forgotten, the food bank reminds us that there are still people who care. I'm overwhelmed with gratitude for their generosity"

David M.

 Thank You 

Reserve Policy

The Trustees aim to maintain unrestricted funds, which are the free reserves of the Charity at a level of at least three months running costs and up to one year's running costs. The Trustees are pleased to have achieved a level of reserves for the Charity this past year, in accordance with their aim.

Risk Assessments

The trustees have assessed the risks to which the charity is exposed, particularly those related to the operations and finances of the charity and are satisfied with the prudent procedures in place to mitigate the organization's exposure to those risks. Trustees actively review possible day to day challenges and are prepared to take the required measures to resolve any issue that arises.

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity's financial position and of the profit or loss of the charity for that period. In preparing those financial statements, the trustees are required to:

STATEMENT OF TRUSTEE'S RESPONSIBILITIES

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in its activities

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2016. There is no audit requirement for the charity. An independent examiner's report will be prepared by De Claron Ltd.

AUDITOR ON BEHALF OF THE BOARD SIGNED:

Usher Mann

Trustee

15/03/2024

Boxes of Basics

For the Period Ending 31 May 2021

A Snapshot of our Year:

749

individuals supported

including

487

children

76

users referred for
debt advice and
support



devoted
volunteers

1846

food boxes delivered



INDEPENDENT EXAMINER'S UNQUALIFIED REPORT TO THE MEMBERS OF BOXES AND BASICS LTD

Independent Examiner's Report to the Trustees of Boxes and Basics Ltd

I report on the accounts of the Charity for the year ended 31 March 2021, which are set out on pages 9 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

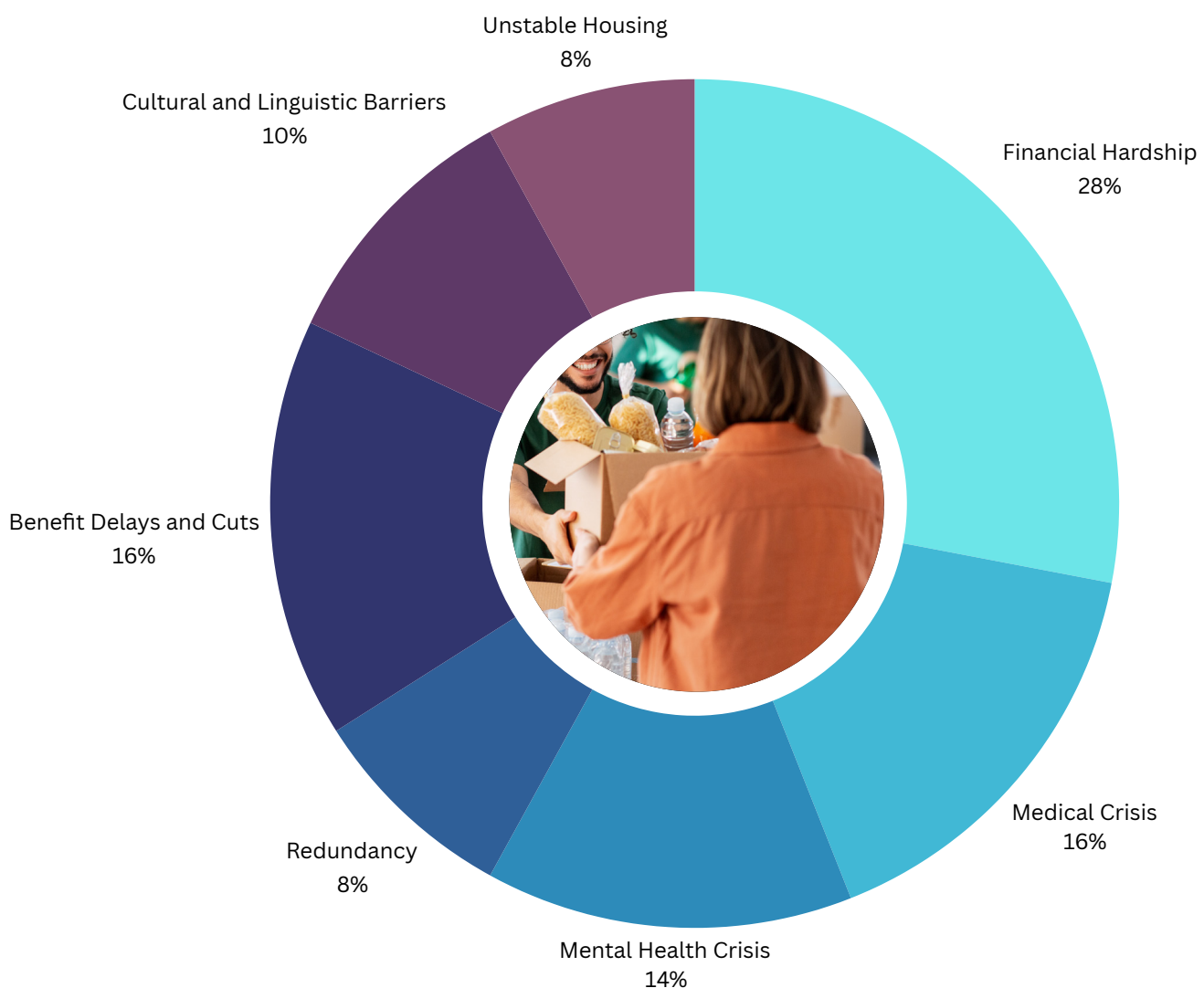
- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with the 2006 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2006 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



De Claron Ltd.
3a The Vale
LONDON NW11 8SB
31/03/2024

'Why our clients reached out to us':



FROM VULNERABILITY TO STABILITY

Boxes of Basics Charitable Trust

- y/e 31.05.2023

Draft Statement of Financial Activities

y/e 31.05.2023

	Unrestricted Fund	Restricted Fund	Total Funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
DONATIONS and LEGACIES	80,606.00	-	80,606.00
INTEREST RECEIVED			-
	80,606.00	-	80,606.00
EXPENDITURE ON			
CLOTHING AND HOUSEHOLD ITEMS			-
EMERGENCY HELP SCHEME			-
FEEDING HUNGRY CHILDREN		11,425.00	
FOOD BOXES		24,352.18	24,352.18
FOOD BOXES DISTRIBUTION		18,319.50	18,319.50
HELPING HAND SCHEME		7,067.10	7,067.10
OFFICE EXPENSES	4,572.79		4,572.79
ACCOUNTANCY	1,848.00		1,848.00
LOAN INTEREST PAID	-		
	6,420.79	61,163.78	56,159.57
NET RECEIVED	74,185.21	(61,163.78)	24,446.43
TOTAL FUNDS BROUGHT FORWARD	38,891.03	(50,416.98)	(11,525.95)
TOTAL FUNDS CARRIED FORWARD	113,076.24	(111,580.76)	12,920.48

Draft Statement of Financial Activities (2)

y/e 31.05.2022

	Unrestricted Fund	Restricted Fund	Total Funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
DONATIONS and LEGACIES	55,166.29	29,278.62	84,444.91
INTEREST RECEIVED			-
	84,444.91	-	84,444.91
EXPENDITURE ON			
CLOTHING AND HOUSEHOLD ITEMS	1,509.00	3,196.84	4,705.84
EMERGENCY HELP SCHEME	11,553.87	9,843.66	21,397.53
FEEDING HUNGRY CHILDREN			-
FOOD BOXES	21,490.23	5,841.75	27,331.98
FOOD BOXES DISTRIBUTION	8,908.96	820.80	9,729.76
HELPING HAND SCHEME			-
OFFICE EXPENSES	1,744.17	377.10	2,121.27
ACCOUNTANCY	360.00		360.00
LOAN INTEREST PAID	139.93		139.93
	45,706.16	20,080.15	65,646.38
NET RECEIVED	38,738.75	(20,080.15)	18,658.60
TOTAL FUNDS BROUGHT FORWARD	152.28	(30,336.83)	(30,184.55)
TOTAL FUNDS CARRIED FORWARD	38,891.03	(50,416.98)	(11,525.95)

Draft Balance Sheet

	y/e 31.05.2023		y/e 31.05.2023	
	Unrestricted Fund	Restricted Fund	Unrestricted Fund	Restricted Fund
TANGIBLE ASSETS		-		-
CURRENT ASSETS				
DEBTORS		-		-
CASH IN HAND & AT BANK		143,361.73		132,590.30
BANK a/c 93263487	77,109.63		77,109.63	
BANK a/c 03087182	9,626.00			
BANK a/c 90721883	56,626.10		55,480.67	
		143,361.73		132,590.30
CURRENT LIABILITIES				
LOAN CREDITORS	44,542.75		44,542.75	
OTHER CREDITORS	97,323.50		99,573.50	
		141,866.25		144,116.25
NET FUNDS		1,495.48		(11,525.95)
FUND ACCOUNT				
UNRESTRICTED FUNDS		113,076.24		81,975.99
RESTRICTED FUNDS		(111,580.76)		(93,501.94)
		1,495.48		(11,525.95)
		(0.00)		(0.00)

**Making
a difference,
one box
at a time.**



Boxes Of **Kindness!**

'Boxes of Basics' is a charity, passionate to help families and children living with food poverty. As our name declares, we provide boxes of basic food and household essentials. We are a first point of contact for individuals or families in crisis.

