

HILLTOP CIRCLE LTD

Accounts and Reports

For the year ended 30 June 2023

HILLTOP CIRCLE LTD

Contents

For the year ended 30 June 2023

	Page
Legal and administrative information	1
Trustees' report	2-7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the accounts	11-14

HILLTOP CIRCLE LTD

Legal and Administrative Information

For the year ended 30 June 2023

Status: The organisation is a charity and a company limited by guarantee.

Company Number: 11229168

Charity Number: 1186210

Registered Office 408 Neasden Lane, London, NW10 0BT

Business Address: 408 Neasden Lane, London, NW10 0BT

Members:	Zakaria Abdi Hassan	- Director
	Ahmed Ali Hussein	- Director
	Abdullah Yusuf Mohamed	- Director
	Ahmed Abdulhakim Yaslem	- Director
	Mahad Mohamed Omar	- Treasurer/Secretary

Bank

BARCLAYS BANK PLC
Acorn House
36/38 Park Royal Rd
London
NW10 7JA

Accountants:

Issa Associates
Certified Accountants and Tax Consultants
116 Cumberland House
80 Scrubs Lane
London, NW10 6RF

HILLTOP CIRCLE LTD

Directors Report

For the year ended 30 June 2023

Hilltop Circle CIO

Report of the Trustees for the Year June 2023.

The trustees present their report with the financial statements of the charity for the year June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES

The objectives of Hilltop Circle Ltd are:

- To act as a resource and point of contact for young people
- To provide a secure and safe environment for young local people to play and socialise with other young people, without the fear of crime, bullying and violence
- To provide development of personal, social physical and educational potential of young people through programmes of sports, educational and social activities
- To establish efficient and constructive networking with schools, agencies and other professional bodies
- To participate in local, regional, national and international football competitions so young people experience travelling, meeting people from different backgrounds and communities
- To provide any other services that would facilitate young people personal growth
- To promote such other charitable purposes as may from time to time be determined.

LEGAL STRUCTURE

Hilltop Circle Ltd is a registered charity and a company limited by guarantee and is registered with Charities Commission and Companies House.

FINANCIAL STATEMENTS

The directors submit their report and financial statements for the year ended 30 June 2023.

POLICIES:

Reserve policy:

The charity currently operates with minimal reserves. The directors are endeavouring to build up its donor base with a view to having reserves equal to 6 months operating expenditure.

HILLTOP CIRCLE LTD

Directors Report (continued)

For the year ended 30 June 2023

Risk(s) review:

Throughout the year, the Board of Trustees reviewed quarterly management accounts and control was also exercised by senior staff and the Treasurer in line with the Charity's Financial Management Policy.

This prudent approach has resulted in a surplus which takes unrestricted reserves over £9k. The unrestricted reserves are just under 6 months running costs, which is within the reserves policy approved by the Trustees to meet circumstances of loss of funding or other risks to the organisation.

Our revenue costs are dependent on funding received, therefore the costs required for reserves is not equal to the 6 months cost from this financial year. The Trustees consider that reserves at this level will ensure in the event of a significant drop in funding, they will be able to continue a minimum level of activities while consideration is given to ways in which additional funds may be raised.

Hilltop Circle will actively work to achieve this level of reserves.

RESPONSIBILITIES

Acting directors are responsible for keeping proper accounting records which disclose at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

Acting directors oversee preparation of financial statements, select suitable accounting policies and make judgments and estimates that are reasonable and prudent to give the true state of affairs of the company.

Directors are also responsible for safeguarding the assets of the company. They are elected and replaced as set out in the Memorandum and Articles of Association.

PUBLIC BENEFIT

Hilltop Circle have always, and will continue to, take out responsibilities of ensuring that charitable activities contribute significantly to the lives of those we work with and specifically within the local areas in which those activities are undertaken.

We have referred to the guidance provided by the Charity Commission on public benefit, and all our charitable activities are directed towards having a lifelong impact in our area of benefit and service users alike and these activities are undertaken to further our charitable purposes for the public benefit. In particular, the Board of Trustees consider how our services will contribute to these aims and objectives in planning our future services.

HILLTOP CIRCLE LTD

Directors Report (continued)

For the year ended 30 June 2023

STRATEGIC PARTNERSHIP

We act as a strategic organisation working with partners across the sector as well as statutory providers to enable members of the community to engage with service providers and to enable those providers to adapt services to better meet the needs of the community. We provide ideas and input into discussions and consultations on policy matters. Staff and trustees attend a range of internal and external meetings to help set the direction of the organisation and to share best practice and ideas.

We work in consultation and partnership with the local community and statutory and voluntary agencies in developing our programmes, projects and service and responding to emerging need and new initiatives.

We are widely involved in collaborative and partnership work and developed further opportunities by being actively involved in new initiatives locally. Partnership working benefits our users as it identifies need and gaps in provision, prevents duplication of services and enables accurate referral and information to and from partnership organisations. It enables access to funding streams and increases our effectiveness and resilience through the joint provision of services and the exchange of good practice, policies and information.

ACHIEVEMENT AND PERFORMANCE ACKNOWLEDGMENT

The charity aims to develop a diverse funding base for its activities. We continue to attract funding for various programmes, projects and services from a wide range of other sources - charitable trusts, private companies, donations and our own income generating activities.

We would like to thank all of our funders and supporters from the Central Government, Local Authorities, GLA, Charity Trust & Foundation and Cooperative institutions.

We would also like to thank all of our individual donors for their donation and Gift Aid which has helped us carry out our crucial work.

YEAR IN REVIEW

The following details are our proud achievements for the year to June 2023 cementing and building upon the ongoing delivery of programmes, projects and a service that continues to demonstrate that we remain rooted in community activism.

Quality Marks

We have maintained the following Quality Marks and accreditation:

FA Accreditation

Children & Young People

We engage children & young people across some of the most disadvantaged boroughs of London, supporting them away from antisocial behaviour, giving them a safe place to explore, learn and achieve through our youth services. This model follows a generic youth club to engage young people in a fun and social activities and leads to outcome focused youth work, including:

"Youth volunteering programme.

"Social Action programmes that touches on the environment and social issues.

HILLTOP CIRCLE LTD

Directors Report (continued)

For the year ended 30 June 2023

Community Safety

Hilltop Circle organised projects and events to help create and strengthen community ties. Our Building Community Resilience Project taught young people critical thinking and leadership skills. They organised a series of community competitions and events to tackle knife crime and bring together the community.

"Our Estate Based Doorstep Sports and Youth Clubs with the support of housing associations and Metropolitan Thames Valley in many London boroughs, providing positive engagement for local young people.

Skills Development

We equip individuals from disadvantaged communities with the skills and experience they need to improve their future prospects. Unemployment and a lack of adequate training and skills are issues that many face. Our ongoing volunteering programme enhances our engagement with local residents with our programme and activities.

ACHIEVEMENT AND PERFORMANCE

We have over 20 volunteers that are involved throughout our events and activities from diverse background.

Our coaches and volunteers have been recognised at our Award Ceremony and with external awards and many of our beneficiaries have moved on to successful employment and opportunities.

Our ongoing employment supports have helped over 10 people into work.

Health & Wellbeing

Hilltop Circle promotes general healthy living as well as addressing key issues in the ethnic minority community such as smoking, poor diet and low levels of physical activities. These include events, tournaments and annual sports days and regular physical activity sessions such as fitness, aerobics and more. Our successful women only provisions activities thrived in Brent engaging over 30 women from BAME backgrounds participating regularly in health and fitness sessions.

Sporting Pathway

Hilltop Circle uses sports to engage with disadvantaged communities and tackling community issues by providing entry level engagement sessions with the support and opportunity to progress to elite level and beyond. Our beneficiaries can take advantage of opportunities to simply participate or to compete in leagues, professional environments and with professional sports players. We are part the lead organiser of sporting events for the UK Somali Community in the area of Football.

Financial Review

Throughout the year, the Board of Trustees reviewed quarterly management accounts and control was also exercised by senior staff and the Treasurer in line with the Charity's Financial Management Policy.

This prudent approach has resulted in a surplus which takes unrestricted reserves over £15k. The unrestricted reserves are just under 6 months running costs, which is within the reserves policy approved by the Trustees to meet circumstances of loss of funding or other risks to the organisation.

HILLTOP CIRCLE LTD

Directors Report (continued)

For the year ended 30 June 2023

Our revenue costs is dependent on funding received, therefore the costs required for reserves is not equal to the 12 months cost from this financial year. The Trustees consider that reserves at this level will ensure in the event of a significant drop in funding, they will be able to continue a minimum level of activities while consideration is given to ways in which additional funds may be raised.

Hilltop Circle will actively work to achieve this level of reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Charity is registered as a charity and is governed by its Memorandum and Articles of Association. The board of trustees administers the charity. The trustees meet four times a year, and there are committees covering finance and Personnel.

The trustees are responsible for setting general policy, finalising and approving the annual plan and budget, monitoring the charity and taking major decisions about the strategic direction of the charity and any capital expenditure.

A Chief Executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and performance related activity. The Chief Executive is supported by s a dynamic and skilled senior management team.

The senior management team lead on strategy & sustainability, business & partnership development and co-ordinates fundraising initiatives. The remaining staffs are employed to manage and develop particular programmes, projects and service areas or have specific administration or premises-related responsibilities.

Trustee Induction and Training

Due to the charity's selection procedure, most trustees are already familiar with the work of the charity. However, new trustees undergo an orientation day to brief them on their legal obligations under charity law, the content of the Memorandum and Articles of Association, the Board and decision making processes, the business plan and recent financial performance of the charity. During the induction day they meet key employees and other trustees whenever possible. The day is jointly led by the Chair of the Board and the Chief Executive of the charity. Trustees are also encouraged to attend external events where these will facilitate the undertaking of the roles and enhance their understanding of the charity's remit.

HILLTOP CIRCLE LTD

Directors Report (continued)

For the year ended 30 June 2023

In addition, a Trustees' induction pack is given, which provides information on both the charity and the context within which it operates. The pack draws information from a range of Charity Commission publications; the Commission's guide 'the Essential Trustee', as well as those produced by the charity itself.

These include the Strategic Plan, the Organisation's Structure and the latest Financial Statements.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. These risks are formally documented and regularly reviewed, and the trustees are satisfied that systems are in place to mitigate the charity's exposure to significant risk.

The three main risks the charity faces are:

Financial

Reputation

Staffing

The Finance and Personnel Committee include the charity's risk registers as a standing item on its agendas. Further any risk highlighted as high risk or issues arising are reported at each meeting of the Board of Trustees.

This report was approved by the board and signed on its behalf by:

Abdullah Y. Mohamed
Director

Date: 25 March 2024

HILLTOP CIRCLE LTD

Independent examiner's report

For the year ended 30 June 2023

I report on the accounts of the company for the year ended 30 June 2023, which are set out on pages 6 to 7.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention, which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; have not been met;

Issa Associates

Issa Associates
Certified Accountants and Tax Consultants
116 Cumberland House
80 Scrubs Lane
London NW10 6RF

Date: 25 March 2024

HILLTOP CIRCLE LTD

Statement of Financial Activities

For the year ending 30 June 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
<i>Incoming resources</i>					
From charitable activities	2	1,509	128,041	129,551	127,315
Investment income	2	-	-	-	-
Total incoming resources		1,509	128,041	129,551	127,315
<i>Resources expended</i>					
Charitable activities	3	1,226	118,270	119,496	113,280
Governance costs	4	-	3,759	3,759	12,465
Total Resources Expended		1,226	122,029	123,255	125,745
Less Adjustment					
Net resources for the year		283	6,012	6,296	1,570
Fund balances at 30 June 2022		2,908	6,695	9,603	8,033
Fund balances at 30 June 2023		3,191	12,708	15,899	9,603

HILLTOP CIRCLE LTD

Balance Sheet

For the year ending 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets		-	-
Current Assets:			
Debtors		-	-
Cash at bank and in hand		15,899	9,603
		<u>15,899</u>	<u>9,603</u>
Creditors: amounts falling due within one year		<u>-</u>	<u>-</u>
Net Current Assets		<u>15,899</u>	<u>9,603</u>
Total Assets less current liabilities		<u>15,899</u>	<u>9,603</u>
Funds of the charity:			
Restricted funds		12,708	2,908
Unrestricted funds		3,191	6,695
		<u>15,899</u>	<u>9,603</u>

For the financial year 30 June 2023, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 1 to 6 were approved by the board and signed on their behalf by:

.....

Mahad M. Omar
Secretary

Date: 25 March 2024

HILLTOP CIRCLE LTD

Notes to the Accounts

For the year ending 30 June 2023

1 Accounting Policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and have been prepared in accordance with the Statement of Recommended Practice, *Accounting and Reporting by Charities* (Revised SORP 2015) and the Financial Reporting Standard for Smaller Entities.

1.2 Incoming Resources

Grants and donations are recognised on accruals basis.

Incoming resources are reported gross.

1.3 Resources Expended

Resources expended are included in the Statement of Financial Activities on accruals basis, inclusive of any VAT that cannot be recovered.

Expenditure that is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of those resources.

1.4 Depreciation

Tangible fixed assets are stated at cost less depreciation.

Provision for depreciation of tangible fixed assets held by the charity is made at an annual rate of 25% on straight line basis.

HILLTOP CIRCLE LTD

Notes to the Accounts

For the year ending 30 June 2023

2. Grants and Donations

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Brent NCIL	-	51,023	51,023	24,000
Nike Foundation	-	5,000	5,000	5,000
Pepsi Foundation	-	-	-	5,000
Connect Stars	-	-	-	17,512
Brent CO2	-	16,000	16,000	-
Wembley National Stadium Trust	-	-	-	2,500
Young Brent Foundation	-	6,892	6,892	13,560
John Lyons Charity	-	3,900	3,900	5,000
The National Community Fund	-	-	-	9,930
The Football Foundation	-	-	-	1,000
Brent Health Matters	-	9,429	9,429	-
Step Up Hub	-	1,000	1,000	23,421
Horn Stars	-	15,500	15,500	-
October BHM Event	-	1,600	1,600	-
Bridge Park Survey	-	2,000	2,000	-
Refunds & loans	-	7,042	7,042	6,314
Other Donations	1509	8,655	10,164	14,078
	<u>1,509</u>	<u>128,041</u>	<u>129,551</u>	<u>127,315</u>

2. Investment Income

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Interest receivable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Incoming Resources	<u>1,509</u>	<u>128,041</u>	<u>129,551</u>	<u>127,315</u>

HILLTOP CIRCLE LTD

Notes to the Accounts

For the year ending 30 June 2023

3a. Direct Charitable Expenditure

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Football activities		-	14,948	14,948	16,650
Wages and staff costs		-	43,614	43,614	41,806
Training facility cost		-	39,246	39,246	35,825
Equipment, materials and maintenance		-	6,996	6,996	8,359
Trips, travel and hospitality		1,226	13,465	14,691	10,521
		<u>1,226</u>	<u>118,270</u>	<u>119,496</u>	<u>113,161</u>

3b. Support Costs

		Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Sundries		-	-	-	119
Depreciation		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>119</u>
Total Charitable Activities		<u>1,226</u>	<u>118,270</u>	<u>119,496</u>	<u>113,280</u>

4. Governance

		Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Legal and Professional		-	3,759	3,759	12,465
		<u>-</u>	<u>3,759</u>	<u>3,759</u>	<u>12,465</u>
Total Resources Expended		<u>1,226</u>	<u>122,029</u>	<u>123,255</u>	<u>125,745</u>

HILLTOP CIRCLE LTD

Notes to the Accounts

For the year ending 30 June 2023

5	Tangible Fixed Assets	Office Equipment	Total
		£	£
	Cost		
	At 30 June 2022	-	-
	Additions	-	-
	At 30 June 2023	<u>-</u>	<u>-</u>
	Depreciation		
	At 30 June 2022	-	-
	Charged in the Year	-	-
	At 30 June 2023	<u>-</u>	<u>-</u>
	Net Book Value		
	At 30 June 2023	<u>-</u>	<u>-</u>
	At 30 June 2022	<u>-</u>	<u>-</u>
7	Creditors – Amounts falling due within one year	2023	2022
		£	£
	Other Creditors	-	-
		<u>-</u>	<u>-</u>