

THE WEST LONDON SYNAGOGUE ENDOWMENT FUND TRUST

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2023

THE WEST LONDON SYNAGOGUE ENDOWMENT FUND TRUST

The Trustees' Annual Report for the Year Ended 31 December 2023

Registered Number: 1186205

Registered Address: 33 Seymour Place
London
W1H 5AU

Governing Documents: Trust Deed Dated 20 March 2018 and Supplemental Deed dated 6 November 2019

Names of the Charity Trustees: Stephen David Moss CBE
Michael Warshaw
Heidi Paradise
Blair Jacobson

Area of Benefit: To support the charitable work of West London Synagogue and other charitable purposes.

Trustees' Powers: In accordance with the Trust Deed dated 20 March 2018 the Trustees' have powers to invest the Trusts' assets at their discretion.

Aims and Organisation: The Trustees' arrange for the collection and receipt of the donations and decide to what extent and for what purpose or purposes monies are to be applied.
The Trustees ensure that there are sufficient donations to meet the needs of the Trust.

Review of Progress and Activities: During the year under review, a total of £165,000 was received from grants made by a mix of trustees and their charitable trusts, new donors and a legacy from Eve Pollecoff that had been left to West London Synagogue to be passed on to the WLS Endowment Fund trust.

These new funds, along with the grant of £100,000 made in 2022, have all been invested with CCLA's COIF Charity Fund which produced an unrealised of £20,510 by the year end.

As no grants were made, the only expenditure during the year therefore related to bank charges.

The Trustees declare that they approved the trustees' report on 30th May 2024

Signed



Name Stephen David Moss CBE

Position Trustee

Date 30th May 2024

THE WEST LONDON SYNAGOGUE ENDOWMENT FUND TRUST

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Year to 31/12/2023 £	Year to 31/12/2022 £
Income		
Donations Received	165,000	100,000
Bank Interest	1	
	<hr/>	<hr/>
Less Expenditure		
Bank Charges	77	96
	<hr/>	<hr/>
Surplus/(Deficit) for the year	<u>164,923</u>	<u>99,904</u>

BALANCE SHEET AS AT 31 DECEMBER 2023

	Year to 31/12/2023 £	Year to 31/12/2022 £
Income and Expenditure Account		
Balance brought forward	104,807	4,903
Surplus/(Deficit) for the year	164,923	99,904
Unrealised portfolio gain	20,510	
Balance carried forward	<u>290,240</u>	<u>104,807</u>

Represented by:

Invested with COIF	285,510	
Cash at bank	4,730	104,807
	<u>290,240</u>	<u>104,807</u>

Approved by the Board of Trustees on 30th May 2024 and signed on its behalf by



Stephen David Moss CBE
Trustee

Date 30th May 2024

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WEST LONDON SYNAGOGUE ENDOWMENT FUND TRUST**

I report on the accounts of the Trust for the year ended 31 December 2023

Respective Responsibilities of the Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to examine the accounts under section 145(5)(b) of the Charities Act, on the basis of procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements
- (a) to keep accounting records in accordance with section 130 of the Charities Act;
 - and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act.

have not been met; or

- (2) to which. In my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Name

Kevin Sage

Relevant professional qualification
Address

FCMA
49 Station Road
Thames Ditton
Surrey
KT7 0PA

Date

3rd May 2024

THE WEST LONDON SYNAGOGUE ENDOWMENT FUND TRUST

Bankers: Barclays Bank UK Plc
Leicester
LE87 2BB

Solicitors: Portrait Solicitors
21 Whitefriars Street
London
EC4Y 8JJ

Independent Examiner: K Sage FCMA
49 Station Road
Thames Ditton
Surrey
KT7 0PA