

GOOD NEIGHBOURS - RURAL PETERBOROUGH
CHARITY COMMISSION REGISTERED NO. 1186197

FINANCIAL STATEMENTS
for the year ended
31 March 2024



GOOD NEIGHBOURS - RURAL PETERBOROUGH

Financial Statements

for the year ended 31 March 2024

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GOOD NEIGHBOURS - RURAL PETERBOROUGH

Legal and administrative information

Trustees	N D Boyce	Chair / Treasurer
	S E Lucas	Vice chair
	W M Baxter	Secretary
	J Pickett	
	D Skingle	
	C Biggam Bysshe	
	J Stannage	
	D Halfhide	
	J Cave	
	Rev D Ridgeway	(retired 22 November 2023)
	I Walsh	(resigned 22 November 2023)
Charity Number	1186197	
Registered office	7 Benams Close Castor Peterborough PE5 7AW	
Independent Examiner	Ken Maggs BA, FCA Hoekman Way Spalding Lincs PE11 3HE	

GOOD NEIGHBOURS - RURAL PETERBOROUGH

Chair's Statement

for the year ended 31 March 2024

Good Neighbours —Rural Peterborough (GNRP), was set up as a charity in October 2019, with the objective of relieving the needs of the poor, sick, elderly and disabled residents of the rural areas of Peterborough: four wards with 24 operating rural parish councils, representing 12% of Peterborough's population. For the period of reporting, we worked with 9 parish councils and commenced working with 2 more councils just over the Peterborough boarder but whom are within the Peterborough South Primary Care network which supports many Peterborough residents.

'Our primary aim is to enable people to stay safe and well for longer in their own home.'

Throughout this reporting period, our work focused on activity to encourage social inclusion and reconnecting with their neighbours in social situations, such as the new GNRP Warm Welcome events and Local Friendship Teas. Throughout the year, we continued to see rapid but positive growth in the charity recruiting more volunteers and increasing the number and frequency of referrals from a wide range of sources.

This is evidenced with our invaluable volunteers who have provided over 1,000 hours of support within this reporting period compared to 508 hours in last period.

Acknowledgements

- All our volunteers for their valuable time and energy,
- Partners that continually support and champion the cause,
- In kind IT support received throughout this year from OCS UK,
- Ken Maggs - accountant,
- Christina Tarring for her fundraising expertise,
- Associate Members: the Parish Councils of: Ailsworth, Bainton and Ashton, Barnack, Castor, Eye, Glinton, Nassington, Newborough, Peakirk, Sibson-cum-Stibbington, Thorney, Ufford, Wansford, and Wittering.

N D Boyce

Chair / Treasurer

Date: **17 September 2024**

**GOOD NEIGHBOURS
RURAL PETERBOROUGH**

CAN YOU HELP?

We are a non-emergency, community-led local charity that enriches the quality of life for vulnerable, lonely or isolated people in the rural areas of Peterborough.

Our volunteers support vulnerable and isolated residents (18yrs+) to stay safe and well independently in their own homes for longer, before the need for costly care services

CAN YOU HELP WITH:

BEFRIENDING 	SHOPPING 	WRITING 	COLLECTIONS
SUPPORT FOR CARERS 	ONE OFF GARDEN TIDY 	TRANSPORT 	INFORMATION & PRACTICAL HELP

We accept referrals from family, friends and professionals. A referral form is available on our website.

Interested in volunteering and being a Good Neighbour? Please get in touch, you can contact us using the information below.

WWW.GOODNEIGHBOURSRP.ORG.UK
HELP@GOODNEIGHBOURSRP.ORG.UK 07765 552073
REGISTERED CHARITY 1186197



**GOOD NEIGHBOURS
RURAL PETERBOROUGH**

DO YOU NEED HELP?

We are a non-emergency, community-led local charity that enriches the quality of life for vulnerable, lonely or isolated people in the rural areas of Peterborough.

Our volunteers support vulnerable and isolated residents (18yrs+) to stay safe and well independently in their own homes for longer, before the need for costly care services

HOW WE CAN HELP YOU:

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REGISTERED CHARITY 1186197

The trustees have pleasure in submitting their annual report together with the independently examined financial statements of the Charity for the year ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in 2019 in preparing the annual report and financial statements of the charity.

Objectives and activities including Public Benefit

Our objectives focus on reducing social isolation and loneliness and improving health and wellbeing to support continued independence of residents in need.

The trustees are highly conscious of the need to provide the best possible public benefit in line with Charity Commission guidance and consider that the charity does this.

The charity has undertaken the following activities described in the sections below during the year to implement these objects in line with our current development path. These activities also provides support for the public benefits that the charity provides.

1. Organisational development Work is ongoing to
 - i) Publicise and promote activities across the rural communities of Peterborough
 - ii) Evaluate need and monitor the impact of activities.
 - iii) Develop efficient communication with parish councils, volunteers, community members, partner organisations and stakeholders via social media and newsletters.
 - iv) Provide administrative support for the full Peterborough parish council network meetings, including the planning and hosting of an annual conference.
2. Recruitment, training and support for community volunteers.
3. Activities delivered by GNRP volunteers to residents, including befriending, supporting leisure activities, such as walking; sitting services for housebound residents; providing transport to access medical appointments and services; prescription collection, information and signposting, and shopping.
4. Developing Partnerships to improve support provision This includes working with the statutory and voluntary sector such as GP practices and their Social Prescribers, NHS, Adult Social Services as well as British Red Cross, Age UK and Carers and includes:
 - i) Sharing information through professional services / VCS support networks.
 - ii) Signposting and referrals to ensure the most appropriate service provides support and avoids duplication.

Objectives and activities including Public Benefit (continued)

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The concept for our organisation was formed in 2018 following the co-option of our founder Trustee onto the Peterborough City Council's Adults Health Scrutiny Committee to represent Parish Councils. A working group was set up including the Castor and Ailsworth Parish Council, St Kyneburgha Parochial Church Council, Building Preservation Trust and Northey Wright Charitable Trust, following which our constitution was developed.

Start-up funding was provided by Peterborough City Council in June 2020 and a part-time coordinator employed within this month. Since then, further funding has been received from the Local Authority for Cost-of-Living Support and support for Warm Welcome Hubs in the rural areas.

In this financial year, further funding was received to support our core activity and development of the charity. We are grateful for the support of:

- Peterborough City Council;
- The Evelyn Trust;
- Cambridgeshire Community Foundation.

We have developed a 'smart' outcomes plan, which is based upon the following objectives and activities, this is reviewed ongoing and as a minimum of annually by the Trustee Board, to ensure relevance and to identify development and improvement of the charities activities.

We have developed a set of objectives targets based on desired 'smart' outcomes as follows,

Objective 1: To develop a sustainable organisation with a wide range of associate members (the Parish Councils of Peterborough)

Activity / outputs

- Issuing and evaluating a bi-annual questionnaire,
- Volunteer Forums held (3 per year),
- Outcome monitoring including feedback from volunteers / clients / parish councils / partner organisations and case studies,
- Quantitative data (clients and activities) management, collated using Charity Log.
- Presentations, reports, attendance at local meetings.
- Administrative support provided to Parish Council network meetings

Measure of Success

Additional Associate Members joining each year, including reaching out to Urban Parish Councils in Peterborough and Neighbouring Parish Councils outside of Peterborough that demonstrate self-defined communities that do not take statutory imposed boundary lines into consideration.

We currently use Charity log to record all of our data, numbers of clients and volunteers, and hours of volunteering. This data along with information from our survey, feedback forms and the number of associate members recruited will be used to monitor how we are progressing.

Desired Outcomes

Increased understanding of the needs of rural communities in Peterborough through community engagement and evaluation:

Increased awareness of GNRP within the rural parishes of Peterborough and understanding of the benefits of our support and achievements leading to an increase in the number of associate members.

Parish councils feel well supported through administrative support provided and the new working group developing local priorities

Implementation of a new business plan and fundraising strategy with successful applications for further funding for the next 3 years made.

Objective 2: To increase the number and range of volunteers

Activity / outputs

- Adverts promoted in local newsletters, social media etc.
- Participation in volunteer fayres and events
- Interviews and DBS checks conducted
- Volunteers recruited receive access to online courses for safeguarding and other required training provided within the volunteer forums.
- Coordination of volunteer forums and ad hoc parish volunteer forums.
- Quarterly volunteer news updates, either by email or via social media.

Measure of Success

Additional Associate Members joining each year, including reaching out to Urban Parish Councils in Peterborough and neighbouring Parish Councils outside of Peterborough that demonstrate self-defined communities that do not take statutory imposed boundary lines into consideration. In particular the Primary Care Networks, are seeking support from GNRP to expand and operate in all their patient areas, having seen the positive impact from the additional support offered by GNRP.

We currently use Charity log to record all of our data, numbers of clients and volunteers, and hours of volunteering. This data along with information from our survey, feedback forms and the number of associate members recruited will be used to monitor how we are progressing.

Desired Outcomes

Increased understanding of the needs of rural communities in Peterborough through community engagement and evaluation:

Increased awareness of GNRP within the rural parishes of Peterborough and understanding of the benefits of our support and achievements leading to an increase in the number of associate members.

Increased understanding of the Urban Parish needs and how the GNRP model could be tailored to offer support across those neighbourhoods and community.

Parish councils feel well supported through administrative support provided and the new working group developing local priorities.

Implementation of a new business plan and fundraising strategy with successful applications for further funding for the next 3 - 5 years made.

Objective 3: To relieve the needs of the poor, sick, elderly or disabled residents of rural parishes

Activity / outputs

- Requests recorded and reviewed. Actions will include referring to appropriate specialist organisations or allocating to the locally recruited volunteers in a timely manner.
- Support offers include telephone or home befriending, transport to medical appointments, shopping, sitting services, one-off garden tidy, basic DIY.

Measure of Success

Increasing number of referrals catered for.

Desired Outcomes

Appropriate activities meeting the needs and wishes of local parish residents will have been offered and provided where needed.

Clients will feel less lonely and less socially isolated and will show improvements in health and wellbeing.

We will use our regular survey of parish councils, our local parish forum meetings, feedback from volunteers.

Objective 4. Develop partnerships with statutory, voluntary and community services

Activity / outputs

- Participation in network meetings i.e., Professional services working group, local VCS support group PCVS, Peterborough City Council.
- Meetings held with statutory sector (NHS Primary Care Networks, Social Prescribers and the Local Authority's Adult Social Care Home Enablement and Falls prevention Teams developing communication links and efficient referral systems.

Measure of Success

Meetings and events attended developing a wider range of partnership opportunities will lead to an increased number of referrals received from partner organisations as well as an increase in the number of referrals made from GNRP to local services. These referrals along with new partnership projects/service level agreements will be used to measure how effective our partnership relationships are.

Partnership work will continue with new and improved existing referral systems, for example with social prescribers, NHS, Adult Social Services, BRC, Alzheimer's Society, Age UK and Carers' organisations.

Desired Outcomes

Participation in local events and activities: evidence will be vital and used to build the foundation for self-sustainability:

- Informing the development of a 5 year business and fundraising plan,
- Applications for project funding as required,
- Continual promotion of GNRP services and achievements across rural parishes leading to an increase in associate members.

Objective 5: Financial Sustainability

Activity / outputs

GNRP is in the process of developing its long-term business and financial plan. Reflecting on the increasingly challenging funding landscape, a revised 5-year business plan and fundraising strategy will be finalised in 2024. The strategy will aim for self-sustainability by end of 2028.

Measure of Success

The GNRP financial model is based upon each associate member (parish councils and / or Primary Care Networks) paying an annual membership fee based on the number of households in the area.

Desired Outcomes

The Charity is committed to evidencing the social return on investment for the support services it provides.

Achievements and performance

The Parish Councils involved in the charity have populations ranging from 3000 to just over 8000 with ward profiles showing that between 12 and 17% of the population have day-to-day activities limited to varying degrees.

GNRP is the only community-led organisation offering this range of local volunteer support anywhere else in Peterborough. As a consequence, many referrals are received that we are unable to support. All, however, are signposted to alternative sources of relevant support. GNRP has also managed now to develop good relationships across both the statutory and voluntary sector ensuring efficient and effective referral processes.

As with most rural areas much of the population suffers from lack of public transport services; without access to a car, options are limited. Difficulty in travel has been shown to lead to reduced contact with families and friends, social isolation and loneliness affecting health and wellbeing. In the reporting period, we supported over 130 transport requests to medical appointments, plus transport to enable access to our social Hubs and Teas.

Achievements and performance (continued)

This lack of public transport has also impacted shopping and activities, with more people suggesting that their communities would benefit from accessible local shopping and cafes and are very likely to access our support services.

The charity believes strongly in collaborative working, and has a Service level agreement with Peterborough City Council to host the quarterly Parish Council Liaison meetings, which is a network of all the Parish Councils in Peterborough. The intention is to enable the sharing of best practice and collaborative working within the Network. This agreement has enabled the introduction of a Working Group who agree the agenda items for the quarterly meetings on behalf of the Parish Network. Regular communications are shared with all Parish Councils and the working group support with the process of electing co-opted members on to the City Council's Scrutiny Committees.

Provision of support by volunteers has also provided the opportunity to gain more knowledge, through testimonials, about our communities and who needs support.

Volunteer: *"I've been visiting her for 4 weeks and to see a dementia sufferer recognise me and warmly welcome me, was amazing. I feel like I've broken through. I've gone through loneliness myself and when you have, you understand better what others have and are going through, you see it from her perspective. I get so much out of my volunteering and it helps me with my own loss."*

Families: *"thank you, your visits have been invaluable. It has been such an emotionally tumultuous time for dad and your cheerful company is exactly what he needs"* (daughter).

"We found the whole service a delight to receive, coordinators are very professional, friendly and helpful, always on hand with any queries that may arise and likewise the volunteers are a joy to have on home visits they always seem so caring and understanding, we would definitely recommend the Good Neighbours Service to family and friends." (daughter)

"In a few short weeks and visits, I've found the Good Neighbours to be reliable, efficient and above all friendly and sympathetic. I thought it was important that the visitors got something out of it as well as the visited, the volunteer has explained that it works both ways. I've been upstairs listening to guffaws from downstairs as they chat. Early days and only one visit a week. Mum looks forward to the company for sure and asks if she will have a visitor every day." (son)

GNRP have held Volunteer forums have been held in each member area, which has provided a great opportunity to get direct feedback from the volunteers, build relationships and give them the opportunity to influence how the charity operates and develops in the future.

The majority of our clients are elderly, where their circumstances may leave them with difficulty to access services and socialise, however, we support anyone over the age of 18 who is isolated or vulnerable.

Indirect beneficiaries include:

1. **Volunteers:** The support provided is delivered by volunteers who reside in these parish council areas. This work gives improved confidence and self-esteem, but also increases their knowledge of their community and increases their social contacts.
2. **Parish Councils:** These will be more aware of the needs within their community. They will also be able to improve information delivery to all members of their communities.
3. **Partnership organisations:** These will be able to refer those clients who do not need their services but require local support. Service planning will be able to take account of the evidence collated from clients and from questionnaires etc, such as for transport needs etc. Additionally, organisations will receive information and referrals from GNRP, where appropriate, ensuring effective service support. Currently about two referrals are made by GNRP per month, but will increase along with increased awareness and associate membership.
4. **NHS** will receive fewer referrals into the health service, providing a cost benefit.
5. **Adult Social Care services** requirement may be less, as improved health and well-being will support independent living for longer.

Increased engagement with community members, parish councils, support organisations etc, will lead to a much more vibrant and active communities.

Achievements and performance (continued)

Outputs and outcomes

Number of contacts with the charity: Over 500 (2023 - 400).

Number of active Volunteers: 80+; high retention (2023 - 80+).

Number of referrals, for information, advice or support: 340.

Number of hours volunteering: over 1,000 (2023 - 508).

Number of interventions: Over 800.

Number of social activities (HUB/Tea): Over 130.

The most frequent support requests are:

1. Befriending: 370 (2023 - 166).
2. Shopping: 32 (2023 - 10).
3. Transport: 127 (2023 - 39).

The most frequent support requests are:

- Self
- Family / friends
- Adult Social Care
- GP/ Social Prescribers
- GNRP community volunteers

Financial Review

Reflecting on the increasingly challenging funding landscape, a revised 5-year business plan and fundraising strategy will be finalised in 2024. The strategy will aim for self- sustainability by end of 2027.

This will explore alternative income and fundraising opportunities, and to move to less dependency on grant income alone and a wider range of secure income sources.

Plans for the future

GNRP is still a relatively new organisation, initially receiving start-up funding from Peterborough City Council. This funding has enabled the charity to set up systems and procedures for the safe recruitment of volunteers and to increase the client base, whilst importantly providing us with the time to test and review the membership model.

To ensure that GNRP is self-sustaining, grant support will be sourced to fund core costs for a period of five years until the final associate member recruitment targets are reached. Evidence of the social benefit collated during this project will be essential to further funding bids and recruitment of associate members.

As awareness grows, referrals from social prescribing/adult social care and voluntary sector organisations (e.g. British Red Cross and Age UK) is increasing. We have developed strong, mutually beneficial relationships with these organisations and we meet regularly. This provides us with the opportunity to explore additional service needs and share good practice.

Our ambitions include the continued employment of the Charity Lead and Support Coordinator (both part-time post) with a priority to ensure that appropriate support is provided within our rural communities, to our volunteers and further organisational development. In line with our financial and business plan, we will continue to review the key roles that are needed to deliver our plans, including; enabling more community led activity, improved reporting/data, communications to volunteers, beneficiaries and the wider community and the continued growth and sustainability of the charity.

Structure, governance and management

The charity is a Charitable Incorporated Organisation, registered with the Charities Commission in England and Wales on 6 November 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

N D Boyce

J Pickett

W M Baxter

S E Lucas

D Skingle

C Biggam Bysshe

J Stannage

D Halfhide

J Cave

Rev D Ridgeway

(retired 22 November 2023)

I Walsh

(resigned 22 November 2023)

Associate Membership is open to Peterborough's Parish Council Network.

Membership terms:

1. To nominate a person to be a Trustee to support the management of the affairs of the Charity
2. To Identify volunteers from within their community to offer the support services of the Charity
3. To identify a Lead Volunteer to actively engage with the Charity's Coordinator in managing client referrals
4. To undertake and audit of community assets and safe local traders in the area.

Membership is currently in place in the Parish Councils of: Ailsworth, Bainton and Ashton, Barnack, Castor, Eye, Glinton, Nassington, Newborough, Peakirk, Sibson-cum-Stibbington, Thorney, Ufford, Wansford, and Wittering.

Declarations

None of the trustees has any beneficial interest in the company. All of the trustees are members of the charity and guarantee to contribute £1 in the event in the event of a winding up.

This report was approved by the trustees on **17 September 2024** and signed on their behalf by:

N D Boyce

Chair / Treasurer

**Independent Examiner's Report to the Trustees of
GOOD NEIGHBOURS - RURAL PETERBOROUGH**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024, which are set out on pages 11 to 19.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair applicable which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding

Date: **17 September 2024**

GOOD NEIGHBOURS - RURAL PETERBOROUGH

**Statement of Financial Activity
for the year ended 31 March 2024**

		2024		2023
		Unrestricted funds	Restricted funds	Total
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	2	98,690	268	98,958
Investments	3	229	-	229
Charitable activities	4	-	-	-
Fundraising		64		64
Other		268		268
Total income		<u>99,251</u>	<u>268</u>	<u>99,519</u>
Expenditure on:				
Charitable activities	5	2,508	-	2,508
Support costs	5	70,220	313	70,533
Governance costs	5	815	-	815
Total expenditure		<u>73,543</u>	<u>313</u>	<u>73,856</u>
Net income / (expenditure)		25,708	(45)	25,663
Transfers between funds		(45)	45	-
Net movement in funds		<u>25,663</u>	<u>-</u>	<u>25,663</u>
Fund balances brought forward	12	22,007	-	22,007
Fund balances carried forward	12	<u>47,670</u>	<u>-</u>	<u>22,007</u>

The notes on pages 13 to 19 form part of these financial statements

GOOD NEIGHBOURS - RURAL PETERBOROUGH

**Balance Sheet
at 31 March 2024**

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible fixed assets	8		1,613		509
Current assets					
Debtors	9	-		257	
Cash at bank and in hand		47,514		21,906	
		<u>47,514</u>		<u>22,163</u>	
Creditors:					
Amounts falling due within one year	10	<u>(1,457)</u>		<u>(665)</u>	
Net current assets			46,057		21,498
Total assets less current liabilities			<u>47,670</u>		<u>22,007</u>
Income funds					
Unrestricted funds	12		47,670		22,007
Restricted funds	12		-		-
			<u>47,670</u>		<u>22,007</u>

These financial statements were approved by the Trustees on **17 September 2024** and are signed on their behalf.

N D Boyce
Chair / Treasurer

S E Lucas
Vice chair

The notes on pages 13 to 19 form part of these financial statements

1. Accounting policies

Huntingdon Gymnastics Club is a charitable Incorporated Organisation registered in England and Wales. The address of the registered office of the charity is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is reducing social isolation and loneliness and improving health and wellbeing to support continued independence of residents in need.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Restricted funds

Restricted funds can only be used in accordance with specific restrictions and the furtherance of the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Expenditure which complies with these criteria is identified to the fund.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the trustees in sustenance of the objectives of the charity and which have not been designated for other purposes.

Designated funds

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

1. Accounting policies (continued)

Income recognition (continued)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Investment income is earned through holding assets for investment purposes such as shares and property. It includes dividends, interest and rent. Where it is not practicable to identify investment management costs incurred within a scheme with reasonable accuracy the investment income is reported net of these costs. It is included when the amount can be measured reliably. Interest income is recognised using the effective interest method and dividend and rent income is recognised as the charity's right to receive payment is established.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be realised and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Charitable activities include the costs of the activities defined by the charity's aims for the benefit of the persons sited in the charity objects. Costs of charitable activities includes the direct costs of the activities and depreciation on related assets. Where such assets relate to more than one functional cost category, they have been allocated on either an estimate time or floor space basis, as appropriate.

Support costs include the costs which relate to the general running of the charity as opposed to the direct management function inherent in generating funds, service delivery and program or project work.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements and estimates have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Estimation of useful life - The useful economic life used to depreciate tangible fixed assets relates to the expected future performance of the assets acquired and management's estimate of the period over which economic benefit will be derived from the asset.

Estimation of residual value - The residual value of an asset is the estimated fair value of that asset at the end of its useful economic life and therefore is also dependent upon the estimation of that life span. Historically, changes to the useful economic life and residual values have not had a material impact on the depreciation amount charged to the profit and loss.

Cut off - The only estimation applied by the directors was in the consideration of cut-off where an estimation of the costs relating to the relevant period were applied when relating to a different period.

GOOD NEIGHBOURS - RURAL PETERBOROUGH

Notes to the Financial Statements (continued)

for the year ended 31 March 2024

1. Accounting policies (continued)

Fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Computer equipment	25% reducing balance
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Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Loans and borrowings

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Contribution to pension funds

The charity operates a defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered by trustees in a fund independent from those of the company.

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. Income from donations and legacies

2024	Unrestricted funds	Restricted funds	Total
	£	£	£
Donations	195	268	463
Grants	98,495	-	98,495
	<u>98,690</u>	<u>268</u>	<u>98,958</u>
Grant income breakdown			
Institutional	24,398	-	24,398
Local Government	69,400	-	69,400
National Government	4,697	-	4,697
	<u>98,495</u>	<u>-</u>	<u>98,495</u>

GOOD NEIGHBOURS - RURAL PETERBOROUGH

Notes to the Financial Statements (continued)

for the year ended 31 March 2024

2. Income from donations and legacies (continued)

2023	Unrestricted funds £	Restricted funds £	Total £
Donations	300	-	300
Grants	28,428	-	28,428
	<u>28,728</u>	<u>-</u>	<u>28,728</u>
<i>Grant income breakdown</i>			
Institutional	8,539	-	8,539
Local Government	18,000	-	18,000
National Government	1,889	-	1,889
	<u>28,428</u>	<u>-</u>	<u>28,428</u>

3. Income from investments

(All Unrestricted)	2024 Total £	2023 Total £
Interest receivable	<u>229</u>	<u>26</u>

4. Income from charitable activities

(All Unrestricted)	2024 Total £	2023 Total £
Membership fees	-	7,655
Fees for requested activities	-	409
	<u>-</u>	<u>8,064</u>

GOOD NEIGHBOURS - RURAL PETERBOROUGH

Notes to the Financial Statements (continued)

for the year ended 31 March 2024

5. Expenditure on charitable activities

2024	Unrestricted £	Restricted £	Total £
Activities undertaken directly			
Direct activity costs	865	313	1,178
Staff costs	61,034	-	61,034
Staff training	586	-	586
Agency staff	1,550	-	1,550
Insurance	415	-	415
Subscriptions	1,257	-	1,257
Repairs and maintenance	33	-	33
Marketing	900	-	900
Printing and stationery	811	-	811
Travel expenses	2,002	-	2,002
Sundry expenses	229	-	229
Depreciation	538	-	538
Support costs:			
Telephone and internet	502	-	502
DBS checks	365	-	365
Fundraising costs	840	-	840
Payroll fees	390	-	390
Consultancy fees	250	-	250
Room hire	41	-	41
Sundry expenses	120	-	120
Governance costs:			
Independent examination fees	815	-	815
	<u>73,543</u>	<u>313</u>	<u>73,856</u>

Costs directly attributable to a specific project have been analysed to that project as an exact amount.

The remaining costs which are not specific are considered allocated costs of charitable activities and have been apportioned to the relevant activity based on a considered proportion of costs relating to that activity.

2023	Unrestricted £	Restricted £	Total £
Activities undertaken directly:			
Purchases	344	-	344
Staff costs	28,103	-	28,103
Staff training	2,454	-	2,454
Insurance	433	-	433
Subscriptions	182	-	182
Tools and equipment	201	-	201
Marketing	-	-	396
Advertising and website	596	-	596
Printing and stationery	309	-	309
Travel expenses	497	-	497
Depreciation	170	-	170
Support costs:			
Telephone and internet	196	-	196
DBS checks	300	-	300
Payroll fees	378	-	378
Hospitality	50	-	50
Room hire	154	-	154
Sundry expenses	474	-	474
Governance costs:			
Independent examination fees	499	-	499
	<u>35,340</u>	<u>-</u>	<u>35,736</u>

GOOD NEIGHBOURS - RURAL PETERBOROUGH

Notes to the Financial Statements (continued)

for the year ended 31 March 2024

6. Board of Trustees remuneration

No trustee (or any persons connected with them) received any remuneration or expenses either directly or indirectly.

7. Employee emoluments

	2024	2023
	Total	Total
	£	£
Wages and salaries	55,396	25,350
Social security costs	4,697	2,109
Defined contribution pension costs	941	644
	<u>61,034</u>	<u>28,103</u>
Number of employees		
Administration staff	<u>3</u>	<u>1</u>

There were no employees who received emoluments exceeding £60,000 in either the current or prior year.

8. Tangible fixed assets

	Computer Equipment	Total
	£	£
Cost		
At 1 April 2023	1,054	1,054
Additions	<u>1,642</u>	<u>1,642</u>
At 31 March 2024	<u>2,696</u>	<u>2,696</u>
Depreciation		
At 1 April 2023	545	545
Charge for the year	<u>538</u>	<u>538</u>
At 31 March 2024	<u>1,083</u>	<u>1,083</u>
Net book value		
At 31 March 2024	<u>1,613</u>	<u>1,613</u>
At 31 March 2023	<u>509</u>	<u>509</u>

9. Debtors

	2024	2023
	Total	Total
	£	£
Prepayments and accrued income	<u>-</u>	<u>257</u>
	<u>-</u>	<u>257</u>

GOOD NEIGHBOURS - RURAL PETERBOROUGH

Notes to the Financial Statements (continued)

for the year ended 31 March 2024

10. Creditors: Amounts falling due within one year

	2024	2023
	Total	Total
	£	£
Other creditors - Pension Contributions	842	100
Accruals	615	565
Deferred Income (Note 11)	<u>-</u>	<u>-</u>
	<u>1,457</u>	<u>665</u>

11. Deferred Income

	2024	2023
	Total	Total
	£	£
Movements in the year	-	-
Deferred income at 1 April 2023	-	(2,542)
Resources deferred in the year	<u>-</u>	<u>2,542</u>
Deferred income at 31 March 2024	<u>-</u>	<u>-</u>

The deferred income relates to membership fees paid in a period, preceding the period to which they relate.

12. Restricted funds descriptions

The restricted funds relates to donations made towards the Warm Hubs. The funding received is insufficient to meet the requirements and therefore the deficit is covered by unrestricted funds.

13. Controlling party

The charity is controlled by the Board of Trustees and no individuals can or do exert control.

There are no transactions requiring disclosure in respect of related parties.

14. Statement of financial activities - fund comparatives

	Unrestricted	2023	Total
	funds	Restricted	
	£	funds	£
Income and endowments from:			
Donations and legacies	28,728	-	28,728
Investments	26	-	26
Charitable activities	<u>8,064</u>	<u>-</u>	<u>8,064</u>
	<u>36,818</u>	<u>-</u>	<u>36,818</u>
Expenditure on:			
Expenditure on charitable activities:			
Charitable activities	33,685	-	33,685
Support costs	1,552	-	1,552
Governance costs	<u>499</u>	<u>-</u>	<u>499</u>
	<u>35,736</u>	<u>-</u>	<u>35,736</u>
Net income	<u>1,082</u>	<u>-</u>	<u>1,082</u>