

GOOD NEIGHBOURS-RURAL PETERBOROUGH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



GOOD NEIGHBOURS-RURAL PETERBOROUGH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

W M Baxter
S E Lucas
D G Skingle
N D Boyce
Rev D R Ridgeway
J P Pickett
J Stannage (Appointed 1 June 2022)
C Byshe (Appointed 15 December 2021)

Charity number

1186197

Principal address

7 Benams Close
Castor
Peterborough
PE5 7AW

Independent examiner

Kerry Hilliard ACA FCCA CTA

GOOD NEIGHBOURS-RURAL PETERBOROUGH

CONTENTS

	Page
Chairman's statement	1
Trustees' report	2 - 10
Independent examiner's report	11
Statement of financial activities	12
Balance sheet	13
Notes to the financial statements	14 - 20

GOOD NEIGHBOURS-RURAL PETERBOROUGH

CHAIRMAN'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

Good Neighbours – Rural Peterborough (GNRP), was set up as a charity in October 2020, with the objective of relieving the needs of the poor, sick, elderly and disabled residents of the rural areas of Peterborough: four wards with 24 operating rural parish councils, representing 12% of Peterborough's population. For the period of reporting, we worked with six of these parish councils, with plans to expand our support to new parish councils each year.

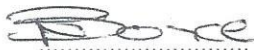
Our primary aim is to enable people to stay safe and well for longer in their own home.

Throughout this reporting period, many vulnerable residents remained cautious about socialising, following on from the COVID lockdowns. Throughout the year, we have seen the charity grow from strength to strength, recruiting more volunteers and increasing the number and frequency of referrals from a wide range of sources.

Our invaluable volunteers have provided 63 hours of support within this reporting period.

Acknowledgements

- All our volunteers for their valuable time and energy
- Partners that continually support and champion the cause
- In kind support received throughout this year from Delivered Social
- Paul Archer (accountant) for guidance on membership and business planning
- Christina Tarring for her fundraising expertise
- PCVS for their, support and guidance
- A special acknowledgement to our former Trustee Chris Wilde who sadly passed away during this year



Neil Boyce
Chairman

Date: 6th September 2022

GOOD NEIGHBOURS-RURAL PETERBOROUGH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Our objectives focus on reducing social isolation and loneliness and improving health and wellbeing to support continued independence of residents in need. Our main activities include:

1. Organisational development. Work is ongoing to:

- i) Publicise and promote activities across the rural communities of Peterborough
- ii) Evaluate need and monitor the impact of activities.
- iii) Develop efficient communication with parish councils, volunteers, community members and partner organisations via social media and newsletters.
- iv) Provide administrative support for the full Peterborough parish council network meetings, including the planning and hosting of an annual conference.

2. Recruitment, training and support for community volunteers.

3. Activities delivered by GNRP volunteers to residents, including befriending, supporting leisure activities, such as walking; sitting services for housebound residents; providing transport to access appointments and services; short-term household/DIY support; shopping; dog walking.

4. Developing Partnerships to improve support provision. This includes working with the statutory and voluntary sector such as GP practices and their Social Prescribers, NHS, Adult Social Services as well as British Red Cross, Age UK and Carers and includes:

- i) Sharing information through professional services/VCS support networks.
- ii) Signposting and referrals to ensure the most appropriate service provides support and avoids duplication.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The concept for our organisation was formed in 2018 following the co-option of our founder Trustee onto the Peterborough City Council's Adults Health Scrutiny Committee to represent Parish Councils. A working group was set up following the committed support of Castor and Ailsworth Parish councils and St Kyneburgha Parochial Church Council and Building Preservation Trust and Northey Wright Charitable Trust, following which our constitution was developed.

Start-up funding was provided by Peterborough City Council in June 2020 and a part-time coordinator employed within this month. Since then further funding has been received from the Peterborough Council for Voluntary Services' Health Xchange programme (COVID support) and a Peterborough City Council Vaccination Programme grant, in recognition of our ability and reach within these rural parishes.

GOOD NEIGHBOURS-RURAL PETERBOROUGH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

We have developed a 'smart' outcomes plan, which is based upon the following objectives and activities.

We have developed a set of objectives targets based on desired 'smart' outcomes as follows.

Objective 1: To develop a sustainable organisation with a wide range of associate members (the Parish Councils of Peterborough)

Activity/Outputs

- Issuing and evaluating a bi-annual questionnaire
- Volunteer Forums held (3 per year, 10 participants each)
- Outcome monitoring including feedback from volunteers/clients/parish councils/partner organisations and case studies
- Quantitative data (clients and activities) management, collated using Charity Log.
- Presentations, reports, attendance at local meetings.
- Administrative support provided to Parish council network meetings

Measure of Success

Additional Associate Members joining each year, including reaching out to Urban Parish Councils in Peterborough and Neighbouring Parish Councils outside of Peterborough that demonstrate self-defined communities that do not take statutory imposed boundary lines into consideration.

We currently use Charity log to record all of our data, numbers of clients and volunteers, and hours of volunteering. This data along with information from our survey, feedback forms and the number of associate members recruited will be used to monitor how we are progressing.

Desired Outcomes

Increased understanding of the needs of rural communities in Peterborough through community engagement and evaluation:

Increased awareness of GNPR within the rural parishes of Peterborough and understanding of the benefits of our support and achievements leading to an increase in the number of associate members.

Parish councils feel well supported through administrative support provided and the new working group developing local priorities.

Implementation of a new business plan and fundraising strategy with successful applications for further funding for the next 3 years made.

GOOD NEIGHBOURS-RURAL PETERBOROUGH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Objective 2. To increase the number and range of volunteers

Activity/Outputs

- Adverts promoted in local newsletters, social media etc.
- Participation in volunteer fayres and events
- Interviews and DBS checks conducted
- Volunteers recruited receive access to online courses for safeguarding and other required training provided within the volunteer forums.
- Coordination of volunteer forums and ad hoc parish volunteer forums.
- Quarterly volunteer news updates, either by email or via social media.

Measures of Success

Additional Associate Members joining each year, including reaching out to Urban Parish Councils in Peterborough and Neighbouring Parish Councils outside of Peterborough that demonstrate self-defined communities that do not take statutory imposed boundary lines into consideration.

We currently use Charity log to record all of our data, numbers of clients and volunteers, and hours of volunteering. This data along with information from our survey, feedback forms and the number of associate members recruited will be used to monitor how we are progressing.

Desired Outcomes

Increased understanding of the needs of rural communities in Peterborough through community engagement and evaluation:

Increased awareness of GNPR within the rural parishes of Peterborough and understanding of the benefits of our support and achievements leading to an increase in the number of associate members.

Parish councils feel well supported through administrative support provided and the new working group developing local priorities.

Implementation of a new business plan and fundraising strategy with successful applications for further funding for the next 3 years made.

Objective 3. To relieve the needs of the poor, sick, elderly or disabled residents of rural parishes

Activity/Outputs

- Requests recorded and reviewed. Actions will include referring to appropriate specialist organisations or allocating to the locally recruited volunteers in a timely manner.
- Activities will include: befriending, social supported activities, sitting services, basic DIY, transport, short-term household support, dog walking etc.

Measures of Success

Increasing number of referrals catered for

Desired Outcomes

Appropriate activities meeting the needs and wishes of local parish residents will have been offered and provided where needed.

Clients will feel less lonely and less socially isolated and will show improvements in health and wellbeing.

We will use our regular survey of parish councils, our local parish forum meetings, feedback from volunteers, as well as individual case studies to show the impact of our service and the volunteer support provided to our clients.

GOOD NEIGHBOURS-RURAL PETERBOROUGH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Objective 4. Develop partnerships with statutory, voluntary and community services

Activity/Outputs

- Participation in network meetings i.e. Professional services working group, local VCS support group, PCVS, PCC & CCC
- Meetings held with statutory sector (NHS Primary Care Networks, Social Prescribers and the Local Authority's Adult Social Care Home Enablement Team) developing communication links and efficient referral systems.

Measures of Success

Meetings and events attended developing a wider range of partnership opportunities will lead to an increased number of referrals received from partner organisations as well as an increase in the number of referrals made from GNPR to local services. These referrals along with new partnership projects/service level agreements will be used to measure how effective our partnership relationships are.

Partnership work will continue with new and improved existing referral systems, for example with social prescribers, NHS, Adult Social Services, BRC, Age UK and Carers organisations.

Desired Outcomes

Participation in local events and activities: evidence will be vital and used to build the foundation for self-sustainability:

- Informing the development of a 5 year business and fundraising plan
- Applications for project funding as required
- Continual promotion of GNRP services and achievements across rural parishes leading to an increase in associate members.

Objective 5 Financial Sustainability

Activity/Outputs

GNRP is in the process of developing its long-term financial plan. The coordinator will be responsible for finalising a 5 year business and fundraising strategy by January 2023. The strategy will aim for self-sustainability by end of 2027.

Measures of Success

The GNRP financial model is based upon each associate member (parish council) paying an annual fee per household of £1.00. Currently GNRP have 6 associate members, by January 2023 this is expected to rise to 8 associate members with a target of a further 16 over 4 years (by end 2026) when it will consolidate its activities and re-evaluate membership fees to enable self-sustainability by end 2027. Evidence of the social benefit collated during this project will be essential to increasing the number of associate members. Additional charitable donations are also made by parish councils and others, including some clients.

Desired Outcomes

In year 4/5, when the social benefit is clearly evident, it is forecast that the fee rate will be raised to £1.50, providing an income of over £42000/year. This will then be supplemented with service level agreements and through charitable donations or small grants if required.

GOOD NEIGHBOURS-RURAL PETERBOROUGH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

The parish councils involved in the charity have populations ranging from 3000 to just over 8000 with ward profiles showing that between 12 and 17% of the population have day-to-day activities limited to varying degrees. GNRP is the only organisation working in these rural parish areas providing individual support. Indeed, GNRP is the only organisation offering this range of local volunteer support anywhere else in Peterborough. As a consequence, many referrals are received that we are unable to support. All, however, are signposted to alternative sources of relevant support. GNRP has also managed now to develop good relationships across both the statutory and voluntary sector ensuring efficient and effective referral processes.

In order to improve our understanding of parish council residents' (associate members) needs, in this year GNRP issued the first of what will be a biannual community survey. This was developed with our volunteers. For the first issue, 55 responses were received.

The results highlighted some of those recognisable concerns that lead to social isolation and loneliness and may cause poor health outcomes over a period of the few weeks when this survey was live. Responses to the survey indicated:

- A high proportion of respondents are living on their own (9 %)
- A significant number have special needs (6%)
- 11% only know 0-5 people in the local community
- 16% reported that they are unable to get involved with local activities, and 15% that they don't know what activities are available locally
- 15% don't feel supported within their communities
- 36% said their number of social contacts had reduced since the pandemic and 13% didn't feel confident to socialise in their community
- 4% said they often felt lonely, while 27% said they sometimes felt lonely or isolated.
- While 22% said they needed support or some support during the pandemic, 14% said they still needed this support or sometimes needed support
- 24% said they had no one to provide this support.

The type of support that was needed included, transport (44%), shopping (44%) and 11% one-off assistance with collection of shopping, prescriptions etc.

As with most rural areas much of the population suffers from lack of public transport services; without access to a car, options are limited. Difficulty in travel has been shown to lead to reduced contact with families and friends, social isolation and loneliness affecting health and wellbeing. 30% of GNRP one-off activities are the provision of transport.

This lack of public transport has also impacted shopping and activities, with more people suggesting that their communities would benefit from accessible local shopping and cafes.

To date, our survey has also confirmed the role of GNRP, with over 60% of responders saying they would likely use our services.

This need for support is demonstrated and endorsed by comments received from our volunteers:

'Just by taking someone shopping or for an appointment can really take away the worry about how they are going to manage'

'During 2020 pandemic has made me realise how important showing a bit of kindness can do for someone'.

The kinds of support that respondents required were: Someone to walk with 31%, shopping 31%, transport to medical appointments 23%, short term household/gardening support 8% and someone to talk to 8%.

Provision of support by volunteers has also provided the opportunity to gain more knowledge, through testimonials, about our communities and who needs support.

"After volunteering for the Newborough Covid Support Group I realized how many elderly and vulnerable people there are in our village and most importantly how lonely people have been"

GOOD NEIGHBOURS-RURAL PETERBOROUGH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

GNRP have held Volunteer forums have been held in each member area, which has provided a great opportunity to get direct feedback from the volunteers, build relationships and give them the opportunity to influence how the charity operates and develops in the future

The associate members of GNRP, for the reporting period, consist of the parish councils of Castor, Ailsworth; Bainton and Ashton; Glington, Newborough Borough Fen & Milking Nook, and Wansford. Each of these are small rural parishes, with 12-17% of their population with day-to-day activities limited to various extents. 12 to 23% are aged over 65.

Residents within these areas are all able to benefit from the support of the charity.

Prior to COVID-19, social isolation and loneliness in rural areas were considered a serious public concern, especially for the poor, elderly, disabled and sick. The pandemic exacerbated this, with people experiencing a loss of autonomy, loss of activities and social spaces.

All our primary beneficiaries live within associate member parish boundaries and are self-referred or referred by family or friends or a partner organisation. They can have permanent health conditions, be housebound or disabled, suffer from short term illnesses or situations, or may not have the resources to access support. They are divided into 3 groups:

- i. Referred or signposted. Following a review of needs, they may need to be referred to specialist or statutory support.
- ii. Needing one-off support, the majority of which to date has been for transport (30%) and befriending (26%) but also included shopping, DIY and dog walking.
- iii. Needing ongoing support, which to date includes befriending (43%), shopping and DIY (23% each) and sitting (10%).

The majority of our clients are elderly, where their circumstances may leave them with difficulty to access services and socialise, however, we also support families who care for someone with a disability, and the young and middle-aged who, it is increasingly recognised, can suffer from loneliness and isolation for example due to a recent move into the rural area, or lack of confidence to socialise.

GOOD NEIGHBOURS-RURAL PETERBOROUGH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Indirect beneficiaries include:

1. **Volunteers:** The support provided is delivered by volunteers who reside in these parish council areas. This work gives improved confidence and self-esteem, but also increases their knowledge of their community and increases their social contacts.
2. **Parish Councils:** These will be more aware of the needs within their community. They will also be able to improve information delivery to all members of their communities.

It was agreed at the Peterborough Parish Council Liaison meeting in February 2022 that GNRP would take on the administration for the network which will include:

- i. Hosting quarterly parish council network meetings enabling the sharing of information and good practice across parish councils
 - ii. Hosting a bi-monthly working group which will agree priorities for future actions and community-led initiatives, as well as planning for and hosting an Annual Parish Council Conference.
3. **Partnership organisations:** These will be able to refer those clients who do not need their services but require local support. Service planning will be able to take account of the evidence collated from clients and from questionnaires etc, such as for transport needs etc. Additionally, organisations will receive information and referrals from GNRP, where appropriate, ensuring effective service support. Currently about two referrals are made by GNRP per month, but will increase along with increased awareness and associate membership.
4. **NHS** will receive fewer referrals into the health service, providing a cost benefit.
5. **Adult Social Care services** requirement may be less, as improved health and well-being will support independent living for longer.

Increased engagement with community members, parish councils, support organisations etc, will lead to a much more vibrant and active community.

Outputs and outcomes

Number of active Volunteers - 36

Number of clients receiving on-going support - 16

Number of referrals, received for information, advice or support - 61

Number of hours volunteering - 63

The most frequent support requests are:

1. Befriending
2. Shopping
3. Transport

Referrals have been received via:

- Self
- Family/friends
- Adult Social Care
- GP/ Social Prescribers
- British Red Cross
- Covid Hub

"I have always found that you receive more from volunteering than you give.", GNRP Volunteer

GOOD NEIGHBOURS-RURAL PETERBOROUGH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022



Financial review

GNRP is in the process of developing its long-term financial plan. The coordinator will be responsible for finalising a 5 year business and fundraising strategy by January 2023. The strategy will aim for self-sustainability by end of 2027.

Plans for future periods

GNRP is still a relatively new organisation, initially receiving start-up funding from Peterborough City Council. This funding has enabled the charity to set up systems and procedures for the safe recruitment of volunteers and to increase the client base, whilst importantly providing us with the time to test and review the membership model.

To ensure that GNRP is self-sustaining, grant support will be sourced to fund core costs for a period of five years until the final associate member recruitment targets are reached. Evidence of the social benefit collated during this project will be essential to further funding bids and recruitment of associate members.

GOOD NEIGHBOURS-RURAL PETERBOROUGH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

As awareness grows, referrals from social prescribing/adult social care and voluntary sector organisations (e.g. British Red Cross and Age UK) is increasing. We have developed strong, mutually beneficial relationships with these organisations and we meet regularly. This provides us with the opportunity to explore additional service needs and share good practice.

Our ambitions include the continued employment of our now full-time coordinator responsible for ensuring appropriate support is provided within our rural communities and further organisational development. The recruitment of a further part-time administrator/marketing officer in the year ahead is also desired to support the coordinator in terms of data recording and reporting, as well as ensuring that regular social media updates and newsletters are promoted to volunteers, beneficiaries and the wider community.

Structure, governance and management

The charity is a Charitable Incorporated Organisation, registered with the Charities Commission on 6 November 2019.

The trustees who served during the year and up to the date of signature of the financial statements were:

W M Baxter

S E Lucas

D G Skingle

C W Wilde

(Deceased 25 August 2021)

N D Boyce

Rev D R Ridgeway

J P Pickett

(Appointed 1 June 2022)

J Stannage

C Bysshe

(Appointed 15 December 2021)

Associate Membership is open to Peterborough's Parish Council Network

Membership terms:

1. To nominate a person to be a Trustee to support the management of the affairs of the Charity
 2. To Identify volunteers from within their community to offer the support services of the Charity
 3. To identify a Lead Volunteer to actively engage with the Charity's Coordinator in managing client referrals
 4. To undertake and audit of community assets and safe local traders in the area
- Membership is currently in place in Ailsworth, Bainton & Ashton, Castor, Glinton and Newborough & Borough Fen & Milking Nook.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



N D Boyce

Trustee

Dated: 7 September 2022

GOOD NEIGHBOURS-RURAL PETERBOROUGH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GOOD NEIGHBOURS-RURAL PETERBOROUGH

I report to the trustees on my examination of the financial statements of Good Neighbours-Rural Peterborough (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Kerry Hilliard ACA FCCA CTA

Institute of Chartered Accountants In England and Wales

Stephenson Smart & Co
36 Tyndall Court
Lynchwood
Peterborough
PE2 6LR

Dated:

GOOD NEIGHBOURS-RURAL PETERBOROUGH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	25,976	23,562
Charitable activities	4	4,614	-
Investments	5	1	-
Total income		<u>30,591</u>	<u>23,562</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>22,970</u>	<u>10,258</u>
Net income for the year/ Net movement in funds		7,621	13,304
Fund balances at 1 April 2021		<u>13,304</u>	-
Fund balances at 31 March 2022		<u><u>20,925</u></u>	<u><u>13,304</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GOOD NEIGHBOURS-RURAL PETERBOROUGH

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		571		808
Current assets					
Debtors	11	3,118		328	
Cash at bank and in hand		20,371		12,702	
		<u>23,489</u>		<u>13,030</u>	
Creditors: amounts falling due within one year	12	<u>(3,135)</u>		<u>(534)</u>	
Net current assets			20,354		12,496
Total assets less current liabilities			<u>20,925</u>		<u>13,304</u>
Income funds					
Unrestricted funds			20,925		13,304
			<u>20,925</u>		<u>13,304</u>

The financial statements were approved by the Trustees on 7 September 2022



N D Boyce
Trustee

GOOD NEIGHBOURS-RURAL PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Good Neighbours-Rural Peterborough is a charitable incorporated organisation.

1.1 Reporting period

The current year represents the 12 month period to 31 March 2022. The previous period represents a 17 month period from formation to 31 March 2021. As a result, comparative data is not entirely comparable to the current period.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.6 Expenditure

Expenditure is accounted for on an accruals basis.

GOOD NEIGHBOURS-RURAL PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	25% Reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

GOOD NEIGHBOURS-RURAL PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	360	-
Grants	25,616	23,562
	<u>25,976</u>	<u>23,562</u>

4 Charitable activities

	2022	2021
	£	£
Membership fees	4,614	-
	<u>4,614</u>	<u>-</u>

GOOD NEIGHBOURS-RURAL PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	1	-

6 Charitable activities

	2022 £	2021 £
Staff costs	19,481	6,405
Depreciation and impairment	237	138
Staff training	106	498
Insurance	402	230
Subscriptions	648	237
Repairs and maintenance	-	248
Advertising	559	30
Printing and stationery	-	508
Travelling expenses	-	59
	21,433	8,353
Share of support costs (see note 7)	1,027	1,443
Share of governance costs (see note 7)	510	462
	22,970	10,258

GOOD NEIGHBOURS-RURAL PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Bank charges	25	-	25	-
Telephone and internet	334	-	334	1,345
Payroll fees	501	-	501	98
Hospitality	137	-	137	-
Room hire	30	-	30	-
Independent Examiner's fees	-	510	510	462
	<u>1,027</u>	<u>510</u>	<u>1,537</u>	<u>1,905</u>
Analysed between				
Charitable activities	<u>1,027</u>	<u>510</u>	<u>1,537</u>	<u>1,905</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>1</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	18,850	6,100
Other pension costs	631	305
	<u>19,481</u>	<u>6,405</u>

There were no employees whose annual remuneration was more than £60,000.

GOOD NEIGHBOURS-RURAL PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Computers £
Cost	
At 1 April 2021	946
At 31 March 2022	946
Depreciation and impairment	
At 1 April 2021	138
Depreciation charged in the year	237
At 31 March 2022	375
Carrying amount	
At 31 March 2022	571
At 31 March 2021	808

11 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	2,542	-
Other debtors	576	328
	3,118	328

12 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Deferred income	13	2,542	-
Trade creditors		-	30
Accruals and deferred income		593	504
		3,135	534

13 Deferred income

	2022 £	2021 £
Other deferred income	2,542	-

Deferred income is included in the financial statements as follows:

GOOD NEIGHBOURS-RURAL PETERBOROUGH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Deferred income

(Continued)

	2022	2021
	£	£
Deferred income is included within:		
Current liabilities	2,542	-
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 April 2021	-	-
Resources deferred in the year	2,542	-
	<u> </u>	<u> </u>
Deferred income at 31 March 2022	2,542	-
	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year.