

CHARITY REGISTRATION NUMBER: 1186196

Redcar Baptist Church
Unaudited Financial Statements
31 December 2024

TREMAINE

Chartered accountants
19 Tremaine Close
Hartlepool
TS27 3LE

Redcar Baptist Church

Financial Statements

Year ended 31 December 2024

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Redcar Baptist Church

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Redcar Baptist Church
Charity registration number	1186196
Principal office	Redcar Baptist Church Park Avenue Redcar TS10 3LJ

The trustees

C Riches
M Hubbard
S Hubbard
V Rushin-Chape
P O'Neill
L Wanstall
J P Searle
M Rishmawi (Appointed 17 October 2024)

Company secretary C Riches

Independent examiner Julie Todd Tremaine Chartered Certified Accountant
19 Tremaine Close
Hartlepool
TS27 3LE

Redcar Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Structure, governance and management

The organisation is an unincorporated charity registered with the Charity Commission of England and Wales on 6 November 2019.

The charity is governed by its constitution adopted on 9 December 2018 as amended on 31 March 2021 and 23 November 2021. The constitution sets out the aims and objectives of the charity.

The charity did not operate as a church during the period from its registration on 6 November 2019 to 3 March 2021. Its Trustees agreed with the charity "(Trust property held in connection with) Park Avenue Baptist Church, Redcar" to acquire the operating activities, assets and liabilities of the latter on 1 April 2021. Prior to that date, the latter charity had served the community as East Cleveland Baptist Church and this charity took on the role from that date with the name Redcar Baptist Church.

The Church is a member of the Baptist Union of Great Britain and Northern Baptist Association.

Governance arrangements

The Church Members' Meeting shall appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister that person is a Charity Trustee because of their role and responsibilities.

The appointment of Charity Trustees shall be undertaken by processes that are public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees. The process shall ensure that notice is given of any forthcoming election so that Church Members may freely nominate prospective Charity Trustees whose names shall be submitted (after they have indicated a willingness to be appointed) for decision to the Church Members with the intention of ensuring that those appointed have a sufficient level of support from them.

Redcar Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Objectives and activities

Our Vision

Changing the Story, Bringing Hope and Transforming Lives

We are a Jesus-following community here to change the story of church decline in our area.

We aim to do this by running projects that tackle isolation and poverty, running a social enterprise coffee shop, operating a suite of community benefiting courses and clubs and hosting a poverty alleviating community grocery.

Missional - We understand that we live in a setting where the vast majority of people don't know Jesus. As such, we will adopt the posture, thinking, behaviours and practices of mission in order to engage others with the Good News of Jesus Christ.

Biblical - We believe the Bible to be inspired written Word of God and seek to live according to the truth of Scripture.

Spirit-led - We welcome the presence of the Holy Spirit, following his leading and honouring him in all we do.

Worship - We will deliberately seek to bring the glory and honour that God deserves through our creative worship and the many gifts and talents that come about from being made in the image of God.

Prayer - Without God we can do nothing. We believe in the power of prayer and will nurture our relationship with him through personal and corporate prayer.

Community - Our church community is made up of people from all walks of life. We love that, and want everyone to know that they have inherent value as children of God. As a community we need to rely upon one another, be 'real' with one another, and commit to meeting together regularly for mutual encouragement and growth.

Equipping - We believe a special calling to develop the character and capabilities of believers in order to equip them to act as the hands and feet of Jesus in our day to day life.

High Accountability, Low control - We believe in a God of freedom who wants to equip people to serve him according to how he has made them. We also believe that the things we do, and the heart with which we do them matter to God. Because of this we want to be accountable of one another for the things we do and say in all areas of our lives.

Generous - God is abundantly generous to us, we want to be abundantly generous to others in terms of our attitudes and heart, but also with our time and resources.

Redcar Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Objectives and activities *(continued)*

In fulfilling the Purpose, Redcar Baptist Church will engage in a range of Activities either on its own or with others that will vary from time to time with Activities being initiated, expanded, or closed, as appropriate.

The Activities may include but are not restricted to:

- regular public worship, prayer, Bible study, preaching and teaching;
- baptism, as defined in the Union's Declaration of Principle;
- the Communion of the Lord's Supper which shall normally be observed at least once a month;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting Baptists and other Christians.

Notwithstanding the appointment of persons to accept responsibility for any of the Activities all individuals, organisations, groups, and committees operating within the life of the Church, and their leaders, shall be accountable to the Charity Trustees and also through any specific direction of the Church Members' Meeting.

Redcar Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance

We are delighted to report to you the various activities that have been going on throughout Redcar Baptist Church over the last year and hope that you enjoy reading about all that has been achieved. This report is a great opportunity to look back and thank God for all that he has enabled us as a Church to do during 2024 and provides a chance to look forward to what we hope to do during 2025.

Overview

Redcar Baptist Church has existed in the town for 95 years. During the Covid pandemic we took on a new lease of life with the express mission of changing the story of deprivation in our town, bringing hope and transforming lives by alleviating the symptoms and tackling the root causes of poverty. Redcar has a disproportionately high number of wards that sit in the bottom 10% for deprivation in the UK. Redcar Baptist Church building sits across the road from one of these and is well placed to act as a hub of support.

Universal human needs are the needs of food and warmth. It is for this reason that we opened up the church building Mon - Friday 9:30am - 4:30pm week in week out (as well as several evenings) to act as a hub of support. As part of this we partnered with The Message Trust to open Redcar Community Grocery, where for an annual membership fee of £5 members can come up to 5 times a week to fill their baskets with £25-£30 worth of fresh produce for just £5 each shop.

We're all about moving people from vulnerability to greater independence, so every member is also given access to a range of courses and clubs designed to meet the felt needs of the community, be it needs relating to isolation & mental health or education & empowerment.

Examples of courses/clubs we have run include: CV writing; job club; English as a second language; Money Management & budgeting; Souper Mondays Warm Space; Community Needlecraft; Mental Health First Aid; Bereavement Journey; Asylum Drop in.... the list really does go on and on.

To embed sustainability, a welcoming atmosphere, to encourage community building and to create a format for moving people into employment we began Common Ground Coffee Shop in the building too. This affordable but artisan coffee shop operates a pay it forward system for those who can't afford food or drink, provides free soup for our warm space and training opportunities for job seekers. It has become a place that tackles isolation, improves community cohesion and mental health and acts as a warm space and melting pot for the most vulnerable in our community to access the wider support we offer through our courses and clubs.

Redcar Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

During 2024, we experienced several changes within our valued staff team. In instances where staff members transitioned out of their roles, many chose to take on voluntary positions within the church, often with increased hours and no remuneration, in order to further support the church's mission.

This period of transition also gave rise to new ministries and roles across the organisation. One significant development was the establishment of the NGN Project, which provided vital funding for our work with asylum seekers and refugees, enabling us to serve a growing number of individuals in need within our community. The project also includes support for children and families, creating new opportunities for staff recruitment to help achieve its objectives.

Further developments included changes in the management of both the grocery and the coffee shop. These changes introduced experienced management, which in turn enhanced the quality and reach of our community services.

Additionally, we have been able to expand our work through the Eden Programme. This has involved engaging a number of volunteers in the community allotment, where they grow a variety of crops. The initiative not only encourages community interaction but also provides fresh produce to share with those we serve.

Our target group is defined by the need we see on the ground and so we tend to focus projects on unmet needs.

Common Ground

The year 2024 has been an incredible journey of growth and development, not only in terms of the business itself, but also within our ever evolving and expanding team. By "team", I refer to the remarkable group of volunteers who give so generously of their time, as well as our dedicated paid staff.

We have continually adapted to meet the changing needs of the local community, while remaining true to the ethos of Common Ground Coffee Shop: providing a space for training and skills development for those seeking employment, offering second chances to those in need, and creating a sense of camaraderie for individuals who may feel isolated or who simply want to give back.

Common Ground exists as a welcoming space for all a true community hub where people can come together to relax, connect, and build relationships. It also serves as a base for the many courses and clubs we offer, which are designed to respond directly to the expressed needs of our community.

During this time, Common Ground has hosted a variety of events including family fun days, group social activities, ladies-only coffee mornings, multicultural bring-and-share gatherings, afternoon teas, and quiz nights alongside numerous other initiatives designed to benefit the residents of Redcar and the surrounding areas. These activities have helped to welcome more individuals into the church community, gently reduce the stigma often associated with church, and subtly create opportunities to share God's word.

The whole team has completed their online Allergen & Intolerance Awareness Training. The majority of the team now knows how to use the Language Translation App, and we use it daily. This has been incredibly helpful for us all, as we work with individuals from many different countries, who have little or no spoken English.

Redcar Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

The team have spent time with numerous individuals listening attentively, offering prayer, and truly hearing their stories often shared over a cup of tea in the café. Many have recounted experiences of church during their childhood that left a negative impact and contributed significantly to their decision not to engage with church life until now. However, they frequently express that "this place" feels different, more inclusive and has begun to reopen their hearts to Jesus.

Just one story of how Common Ground has made a real difference would be that of Maria (name changed). Maria began as a volunteer in the cafe; she wanted to work in a cafe, amongst people who spoke English, to get some hands-on experience, to improve her spoken English, and ultimately gain paid employment. Over a few years, Maria has become an accomplished barista, can now communicate much better with customers and volunteers alike, and in October 2024, Maria gained part-time employment as Common Ground Floor Supervisor.

This year has seen numerous individual success stories from increased personal confidence and the development of new skills, to adapting approaches, improving language abilities, and forming meaningful friendships. The list is extensive.

A significant team achievement worth highlighting is the award of our 5-star food hygiene rating, which we are immensely proud of.

And there is much more to come, as we begin planning for the opening of our second Common Ground Coffee Shop.

Community Grocery

It is remarkable to reflect on the ongoing impact of the Community Grocery here in Redcar. Since opening in April 2021. During 2024, we have supported over 2,700 families, with more than 40 households accessing fresh, affordable food each day, Monday to Friday, between 9:30 am and 4:30 pm.

We are extremely grateful to Fareshare, along with our other food suppliers and donors, whose generous daily contributions enable the Community Grocery to continue supporting families sustainably and affordably. Their support plays a vital role in helping households navigate the ongoing cost-of-living crisis, ensuring that food remains on the table for those who need it most

In addition to the positive impact on the well-being of our customers, the environmental benefits of the Grocery should not be overlooked, with approximately 7.38 tonnes of perfectly edible food being diverted from landfill each month

However, our work goes far beyond simply providing food. The Grocery, alongside the welcoming space of Common Ground, creates a vital hub of connection, dignity, and practical help. Through a range of wraparound support, courses, and community groups, we're helping to ease the wider effects of poverty and isolation. These include things like Needlecraft, Bereavement Journey, The Welcome Project, Children and Toddler groups and Slow Cooker courses. The list continues to grow as the need and community engagement deepen.

Redcar Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

Centre For Warmth

This year, Redcar Baptist Church has benefited from our partnership with Northern Gas Networks, enabling us to expand our support to the local community in meaningful and practical ways. With their funding and support, we have been able to deliver several initiatives aimed at tackling social isolation, promoting wellbeing, and improving access to essential services.

Through this collaboration, we have provided:

- **Warm Spaces and Hospitality:** Offering a safe and welcoming environment during colder months where individuals and families could find warmth, refreshments, and conversation. These sessions supported those struggling with heating costs and isolation, particularly during the winter season.
- **Community Wellbeing Activities:** The support from NGN helped us run regular community activities and events that promoted mental health, connection, and resilience. These included low-cost or free meals, community drop-ins, and support for those facing hardship.
- **Signposting and Support:** We were able to offer assistance and signposting to relevant services, particularly for those struggling with fuel poverty, financial difficulty, or housing-related concerns. Especially when it was related to Carbon Monoxide. This helped individuals better understand their rights and the support available to them.
- **Asylum Seeker Support Project:** We have welcomed individuals and families seeking asylum into the life of the church and broader community. With NGN's help, we've been able to provide hospitality, clothing, household essentials, signposting, football, lunches and a sense of belonging. We also offer practical English conversation support and connection to local services, helping people navigate their new lives in Redcar with dignity and care.
- **Children's Work and Family Engagement:** Support from NGN has also enabled us to strengthen our children's activities and family outreach. This has included regular Sunday children's groups, craft activities, family events during school holidays, Toddler, Mother and Baby groups, sensory groups and safe spaces where children can learn, play, and experience care and stability. These activities have been especially meaningful for families under financial or social stress.
- **Cooking on a Budget Course:** We delivered a successful cooking on a budget course, which taught basic cooking skills and meal planning using affordable, accessible ingredients. The course focused on nutrition, budgeting, and confidence-building in the kitchen, helping participants manage limited resources while feeding their families well. We were also able to offer free slow cookers and air fryers to anyone that attended the course.

This partnership continues to strengthen our mission to serve the people of Redcar with compassion and practical help.

Through this project we have directly impacted 4,949 through all the different activities and support that we have offered through 2024.

Redcar Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance *(continued)*

Partnership with South Bank Baptist Church

In January of 2024 an exciting new partnership was formed between Redcar Baptist Church and South Bank Baptist Church (SBBC), whereby our Strategic Minister (Mark) was released and called to take an oversight over both churches. At the beginning of 2024 South Bank Baptist were in a tough spot without a Minister and limited means to call a new Minister with any degree of sustainability. A core element of the vision of Redcar Baptist is to 'Change the Story' of church decline, both planting and replanting Churches to see them grow healthily and to thrive. This was the intention for our partnership with South Bank Baptist, alongside a collective vision that through mutual pooling of resources we could grow God's kingdom together.

2024 saw the formation of this partnership, with the memberships of both churches embracing it in full. Across the year there have been a number of exciting developments through the input of Redcar Baptist, including a missionary family relocating to the once empty manse in South Bank, investment into their preaching and service leading team, and a plan to raise funds to make much needed improvements to the fabric of their building.

Across the period the partnership has grown well with the promise of growth in 2025.

Partnership with Redcar United Reformed Church

In 2022 we took the first tentative steps of forming a partnership with the Redcar United Reformed Church on Station Rd. 2024 has been a key year for the partnership where the decision was made to form a Local Ecumenical Partnership, a form of church partnership where two or more denominations come together to create a singular, distinct legal entity. Throughout the year a group of around 12 members of Redcar Baptist Church have come forward to form the Baptist half of this blend.

Working alongside this group, partners from Redcar URC, the Northern Baptist Association and the Northern Synod of the United Reformed Church, a pathway was mapped out with an anticipated start date of April 2025 for the LEP which will be called "Redcar House of Worship".

Financial review

Total reserves of the charity as at 31 December 2024 amount to £237,964, of which unrestricted free reserves (i.e. those not tied up in Fixed Assets) amount to £202,574.

Offerings have been higher than the Budget set. We had been thankful for members increasing their giving and for some to start giving for the first time. We have also received a number of one off donations this year from a number of individuals and organisations.

The Trustees would like to take the opportunity to thank the church family for their continued financial support over this period.

Reserves Policy and Risk Management

It is the policy of the charity to maintain unrestricted funds which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This provides sufficient funds to cover management and administration support costs and to respond to emergencies.

The trustees actively review the major risks the charity face on a regular basis and believe that maintaining our free reserves at the levels stated above, will provide sufficient resources in the event of adverse conditions.

Redcar Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

The trustees' annual report was approved on 11 September 2025 and signed on behalf of the board of trustees by:



M Rishmawi
Trustee



C Riches
Trustee

Redcar Baptist Church

Independent Examiner's Report to the Trustees of Redcar Baptist Church

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Redcar Baptist Church ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Julie Todd
Tremaine Chartered Certified Accountant
Independent Examiner

19 Tremaine Close
Hartlepool
TS27 3LE

Redcar Baptist Church

Statement of Financial Activities

Year ended 31 December 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	188,979	114,214	303,193	131,115
Charitable activities	5	70,133	—	70,133	100,328
Other trading activities	6	8,230	—	8,230	7,048
Investment income	7	10,419	—	10,419	7,844
Total income		<u>277,761</u>	<u>114,214</u>	<u>391,975</u>	<u>246,335</u>
Expenditure					
Expenditure on charitable activities	8	232,037	70,761	302,798	220,352
Total expenditure		<u>232,037</u>	<u>70,761</u>	<u>302,798</u>	<u>220,352</u>
Net income		<u>45,724</u>	<u>43,453</u>	<u>89,177</u>	<u>25,983</u>
Transfers between funds		8,063	(8,063)	—	—
Net movement in funds		<u>53,787</u>	<u>35,390</u>	<u>89,177</u>	<u>25,983</u>
Reconciliation of funds					
Total funds brought forward		148,787	—	148,787	122,804
Total funds carried forward		<u>202,574</u>	<u>35,390</u>	<u>237,964</u>	<u>148,787</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 14 to 24 form part of these financial statements.

Redcar Baptist Church

Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
Current assets			
Debtors	13	4,490	5,451
Cash at bank and in hand		234,370	144,645
		<u>238,860</u>	<u>150,096</u>
Creditors: amounts falling due within one year	14	896	1,309
Net current assets		<u>237,964</u>	<u>148,787</u>
Total assets less current liabilities		<u>237,964</u>	<u>148,787</u>
Net assets		<u>237,964</u>	<u>148,787</u>
Funds of the charity			
Restricted funds		35,390	—
Unrestricted funds		202,574	148,787
Total charity funds	16	<u>237,964</u>	<u>148,787</u>

These financial statements were approved by the board of trustees and authorised for issue on 11 September 2025, and are signed on behalf of the board by:



M Rishmawi
Trustee



C Riches
Trustee

The notes on pages 14 to 24 form part of these financial statements.

Redcar Baptist Church

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Redcar Baptist Church, Park Avenue, Redcar, TS10 3LJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Grants payable

The Church makes grants to other organisations whose charitable objects compliment its work. They are accounted for when the recipient has been notified of the grant and payment is unconditional.

Basis of preparation

As the Gross Income for the year exceeds £250,000, the accounts have to be prepared on an accruals basis rather than the cash-based receipts and payments method used in previous years. By using the accruals accounting method, the accounts include significant year-on-year variations in Gift Aid recovered income, Grants Received income, utilities and insurance costs. As required by the SORP, comparative information for the year ended 31 December 2022 has been restated using the accruals basis.

Support costs

Support costs are those that assist the work of the church but do not directly represent charitable activities and include office costs and governance cost. Where support costs cannot be directly attributed to particular headings they have been allocated to the cost of raising funds and expenditure on charitable activities on a basis consistent with the use of resources. This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fixtures, fittings and equipment

The furniture, fittings and other items of equipment are held on the premises. It is unlikely that anything has significant market value. No asset register is maintained.

Redcar Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Redcar Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Defined contribution plans

As explained in note 15 the Church participates in the Baptist Pension Scheme, a multi-employer scheme, which is unable to identify the assets and liabilities attributable to the Church. In accordance with FRS102, amounts paid to the Scheme are accounted for as if they were those of a defined contribution scheme.

The Church also participates in the NEST, a defined contribution scheme. Amounts due in respect of such schemes are charged to the Statement of Financial Activities.

Redcar Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Offerings	58,412	—	58,412
Gift Aid	7,865	—	7,865
Legacies			
Rena Clark Legacy	71,825	—	71,825
Grants			
Lady Hewley Trust	35,877	—	35,877
United Reform Church Northern Synod	3,000	—	3,000
North Gas Network	—	99,214	99,214
Noble Charity Trust	2,000	—	2,000
Tees Foundation	2,500	—	2,500
Southbank Baptist Church	7,500	—	7,500
Just Sow	—	10,000	10,000
Baptist Insurance Grant	—	5,000	5,000
	<u>188,979</u>	<u>114,214</u>	<u>303,193</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Offerings	70,974	—	70,974
Gift Aid	9,793	—	9,793
Legacies			
Legacies	5,000	—	5,000
Grants			
Lady Hewley Trust	35,877	—	35,877
Biffa Award Grant	1,221	—	1,221
United Reform Church East Cleveland Group	6,758	—	6,758
United Reform Church Northern Synod	1,492	—	1,492
	<u>131,115</u>	<u>—</u>	<u>131,115</u>

Redcar Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Common Ground	54,961	54,961	43,514	43,514
First Baptist Church Woodway Texas	—	—	16,502	16,502
First Celina Baptist Church Texas	9,317	9,317	—	—
Vardy Foundation	—	—	12,000	12,000
Eden Network Grant Funding	—	—	8,633	8,633
Northern Baptist Association - Home Mission	—	—	4,500	4,500
Eden (Additional giving)	2,175	2,175	4,386	4,386
Northern Gas Networks	—	—	2,750	2,750
Jack Brunton Trust	—	—	2,000	2,000
Redcar Hydrogen Community Fund	—	—	1,650	1,650
Asylum Project	1,187	1,187	—	—
Other	2,493	2,493	4,393	4,393
	<u>70,133</u>	<u>70,133</u>	<u>100,328</u>	<u>100,328</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Hall Hire	8,230	8,230	7,048	7,048

7. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest received	3,819	3,819	1,244	1,244
Rent received	6,600	6,600	6,600	6,600
	<u>10,419</u>	<u>10,419</u>	<u>7,844</u>	<u>7,844</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Ministry	144,723	144,723	102,392
Mission	67,921	67,921	94,190
Establishment	19,393	19,393	23,770
NGN - Asylum Seekers Program	65,381	65,381	—
Just Sow	5,380	5,380	—
	<u>302,798</u>	<u>302,798</u>	<u>220,352</u>

Redcar Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

9. Analysis of support costs

	Total 2024 £	Total 2023 £
Operations	10,288	10,652
Admin	11,903	9,351
Finance	12,788	4,109
	<u>34,979</u>	<u>24,112</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>200</u>	<u>200</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	193,821	132,451
Social security costs	9,079	2,745
Employer contributions to pension plans	9,727	7,701
	<u>212,627</u>	<u>142,897</u>

The amount paid to HMRC for Employers NI was reduced by the application of the employment allowance. For Tax year 2024/25 this amount was £5,000; (2023/24 £5,000).

The average head count of employees during the year was 12 (2023: 9). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Charitable activities	<u>12</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

No employee received total emolument in excess of £60,000 during the year.

Key Management Personnel

Total aggregate remuneration paid key management personnel during the year was £76,341; (2023 - £79,839).

Redcar Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

12. Trustee remuneration and expenses

The Strategic Minister acts as one of the church's trustees in accordance with e.g. the Trust deed and received remuneration of £35,404 which includes other benefits in respect of his services as Minister, including the provision of manse accommodation rented by the church from the Minister and his spouse.

The Minister acts as one of the church's trustees in accordance with e.g. the Trust Deed and received remuneration of £35,404 and other benefits in respect of his services as Minister, including the provision of a housing allowance.

The Trustees were not reimbursed in respect of expenses incurred as Trustees in the current of preceding year.

The Church pays pension contributions for its Ministers to Baptist Ministers Pension Trust Limited, which is a defined contribution scheme, which is not contracted out of the State second pension.

13. Debtors

	2024	2023
	£	£
Prepayments and accrued income	<u>4,490</u>	<u>5,451</u>

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	481	1,309
Pension	<u>415</u>	<u>—</u>
	<u>896</u>	<u>1,309</u>

Redcar Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

15. Pensions and other post retirement benefits

The Church is a participating employer in the Baptist Pension Scheme ('the Scheme'), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and other participating employers.

The Defined Contribution Plan

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd.

In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity.

This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Ministers are eligible to join the Scheme.

The Defined Benefit Plan

On 30 June 2022 the scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

The Scheme's Trustee and the Baptist Union triggered the wind-up of the DB Plan as at 31 March 2024. The Trustee confirmed two points in an email dated 11 March 2024:

1. The church's commitment as a participating employer in the DB Plan will come to an end once the transfer to Just has been completed in 2025.
2. He is expecting that the existing DB Plan funds will be adequate. However, the recovery contribution will continue at £1 per month as there remains some uncertainty as the final position. The church continued to contribute £1 per month up to October 2024 when the plan ceased.

NEST Defined Contribution Plan

Some members of staff, if eligible, are members of NEST, NEST is a workplace pension scheme set up by the government. It is a Defined Contribution Plan. The members contribution is 5% of their qualifying earnings. The Church pays 3%. Most members will only pay 4% of their qualifying earnings as they get tax relief from the government every time they contribute.

Total employer contributions made for the year amount to:

	2024	2023
	£	
Baptist Pension Scheme	7,600	6,727
NEST	2,127	974
Total	<u>9,727</u>	<u>7,701</u>

Redcar Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	<u>148,787</u>	<u>277,761</u>	<u>(232,037)</u>	<u>8,063</u>	<u>202,574</u>

	At 1 January 2023	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	<u>122,804</u>	<u>246,335</u>	<u>(220,352)</u>	<u>—</u>	<u>148,787</u>

Restricted funds

	At 1 January 2024	Income	Expenditure	Transfers	At 31 December 2024
	£	£	£	£	£
Centre for Warmth Program	—	99,214	(65,381)	1,557	35,390
Just Sow	—	10,000	(5,380)	(4,620)	—
Baptist Insurance Grant	—	5,000	—	(5,000)	—
	<u>—</u>	<u>114,214</u>	<u>(70,761)</u>	<u>(8,063)</u>	<u>35,390</u>

Redcar Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	203,470	35,390	238,860
Creditors less than 1 year	(896)	–	(896)
Net assets	<u>202,574</u>	<u>35,390</u>	<u>237,964</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	150,096	–	150,096
Creditors less than 1 year	(1,309)	–	(1,309)
Net assets	<u>148,787</u>	<u>–</u>	<u>148,787</u>

18. Common ground (analysis)

	2024 £	2023
Staffing	24,867	20,576
Management	2,599	2,422
Premises	3,960	3,600
Admin/Operational	362	608
Resources	24,832	19,235
Total	<u>56,620</u>	<u>46,441</u>

19. Eden (analysis)

	2024 £	2023
Team Leader Salary	5,328	27,190
Project Costs	300	4,570
Management	463	2,604
Admin/Operational	260	1,095
Partnerships contribution to Eden Network	1,200	1,200
Total	<u>7,551</u>	<u>36,659</u>

Redcar Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

20. Grants payable

	2024	2023
	£	
Northern Baptist Association	–	3,015
BMS World Mission	6,418	3,015
The Message	3,700	1,200
Other	–	287
Total	<u>10,118</u>	<u>7,517</u>

21. Bank and cash balances

	2024	2023
	£	
Cash	41	115
Barclays Current Account	5,596	7,150
Barclays Deposit Account	140,421	125,996
Baptist Union Account	78,513	6,850
NGN Current Account	170	–
Cash (Common Ground)	33	3
Barclays Current Account (Common Ground)	3,715	2,678
Barclays Current Account (Eden)	559	559
Barclays Deposit Account (Eden)	5,322	1,294
Total	<u>234,370</u>	<u>144,645</u>

22. Assets held for church own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee, the Baptist Union Corporation Limited:

Church premises for which no valuation is included in the financial statements, but the building is insured at a value of £1,495,466.

The manse for which no valuation is included in the financial statements, but the building is insured at a value of £365,425.

The church also owns fixtures, furniture and equipment with an insured value of £75,615.

23. Related parties

The Custodian Trustee of the church is the Baptist Union Corporation Limited, charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Northern Baptist Association.

Redcar Baptist Church

Management Information

Year ended 31 December 2024

The following pages do not form part of the financial statements.

Redcar Baptist Church

Detailed Statement of Financial Activities

Year ended 31 December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Offerings	58,412	70,974
Gift Aid	7,865	9,793
Legacies	–	5,000
Rena Clark Legacy	71,825	–
Lady Hewley Trust	35,877	35,877
Biffa Award Grant	–	1,221
United Reform Church East Cleveland Group	–	6,758
United Reform Church Northern Synod	3,000	1,492
North Gas Network	99,214	–
Noble Charity Trust	2,000	–
Tees Foundation	2,500	–
Southbank Baptist Church	7,500	–
Just Sow	10,000	–
Baptist Insurance Grant	5,000	–
	<u>303,193</u>	<u>131,115</u>
Charitable activities		
Common Ground	54,961	43,514
First Baptist Church Woodway Texas	–	16,502
First Celina Baptist Church Texas	9,317	–
Vardy Foundation	–	12,000
Eden Network Grant Funding	–	8,633
Northern Baptist Association - Home Mission	–	4,500
Eden (Additional giving)	2,175	4,386
Northern Gas Networks	–	2,750
Jack Brunton Trust	–	2,000
Redcar Hydrogen Community Fund	–	1,650
Ayslum Project	1,187	–
Other	2,493	4,393
	<u>70,133</u>	<u>100,328</u>
Other trading activities		
Hall Hire	<u>8,230</u>	<u>7,048</u>
Investment income		
Bank interest received	3,819	1,244
Rent received	6,600	6,600
	<u>10,419</u>	<u>7,844</u>
Total income	<u>391,975</u>	<u>246,335</u>

Redcar Baptist Church

Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2024

	2024 £	2023 £
Expenditure on charitable activities		
Ministry		
Ministry	91,244	71,254
Youth/Children	10,734	3,333
Administration	34,979	24,112
Amount charged to Eden	—	(2,604)
Amount charged to Common Ground	—	(2,422)
Manse	6,804	6,000
Other Ministries	857	2,389
Sundries	95	318
BU Pension (Administration)	10	12
	<u>144,723</u>	<u>102,392</u>
Mission		
Common Ground	50,060	46,441
Eden	508	36,659
Grants payable	10,118	7,517
Mission/Texas Trip	7,235	3,573
	<u>67,921</u>	<u>94,190</u>
Establishment		
Church Maintenance	570	8,289
Church building improvements	2,384	—
Refurbishment (Biffa Grant)	—	476
Manse maintenance	198	3,776
Church cleaning	3,926	3,466
Church insurance & utilities	10,681	11,363
United Reform Church costs	1,634	—
Less amounts charged to Common Ground	—	(3,600)
	<u>19,393</u>	<u>23,770</u>
Centre for Warmth Program		
Asylum Seeker Program	25,707	—
Centre CoOrdinator	16,131	—
Children and Family Worker	11,038	—
Childrens Pastor	7,367	—
Other expenses	5,138	—
	<u>65,381</u>	<u>—</u>
Just Sow		
Salary costs	5,329	—
Eden activity costs	51	—
	<u>5,380</u>	<u>—</u>
Total expenditure	<u>302,798</u>	<u>220,352</u>
Net income	<u>89,177</u>	<u>25,983</u>