

General Receipts and Payments Account

2021	Notes	Receipts
38,384		Offerings and donations
6,589		Gift aid
20,523	3	Grant income
2,432		Hire of premises
4,744		Manse
11,332		Common Ground
100		Eden
19		Interest
4,072		Other income
68,680		Total Receipts

Redcar Baptist Church
Charity number: 1186196

Financial Statements for the year ended 31 December 2021

2021	Payments
28,224	Manse
305	Youth/Children's work
4,820	Administration
11,609	Premises costs
2,664	Impact
3,752	Giving
1,219	Other Ministries
10,274	Common Ground
2,771	BU Pension Deficit
4,800	Manse
20,001	Eden
(8)	Sundries
64,714	Total Payments

Surplus of receipts over payments 1,966

Transfer from East Cleveland Baptist Church on 1 April 2021 70,300

Bank accounts and cash at 31 December 78,206

Redcar Baptist Church
Financial Statements for the year ended 31 December 2021

General Receipts and Payments Account

	Notes	2021
		£
Receipts		
Offerings and donation		36,384
Gift aid		6,569
Grant income	3	20,525
Hire of premises		2,432
Manse		4,744
Common Ground		11,835
Eden		100
Interest		19
Other income		4,072
Total Receipts		86,680
Payments		
Ministry		23,224
Youth/Children's work		385
Administration		4,520
Premises costs	4	11,509
Impact		2,564
Giving		3,755
Other Ministries		1,219
Common Ground		10,274
BU Pension Deficit		2,771
Manse		4,500
Eden		20,001
Sundries		(8)
Total Payments		84,714
Surplus of receipts over payments		1,966
Transfer from East Cleveland Baptist Church on 1 April 2021	1	73,300
Bank accounts and cash at 31 December		75,266

Redcar Baptist Church
Financial Statements for the year ended 31 December 2021

Statement of Assets and Liabilities at 31 December 2021

Notes 2021

£

Cash Funds as at 31 December

Cash	127
Barclays Current Account	3,139
Barclays Deposit Account	41,992
Baptist Union Account	6,550
Cash (Common Ground)	2
Barclays Current Account (Common Ground)	3,006
Barclays Current Account (Eden)	463
Barclays Deposit Account (Eden)	19,987
	<u>75,266</u>

Represented by

Cash funds as at 1 January

*Transfer from East Cleveland Baptist Church
on 1 April 2021*

1

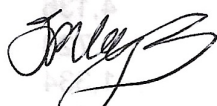
Cash	70
Barclays Current Account	2,072
Barclays Deposit Account	44,798
Baptist Union Account	6,536
Barclays Deposit Account (Eden)	19,824
	<u>73,300</u>

Surplus of receipts over payments

1,966

75,266

Approved at a meeting of the Redcar Baptist Church's Leadership Team on
15 February 2022 which authorised the following trustees to sign on their behalf:



Mr Jonny Hedges
Church Secretary



Mrs Elizabeth Gibson
Treasurer

Notes to the Financial Statements

1 Transfer from East Cleveland Baptist Church

The charity did not operate as a church during the period from its registration on 6 November 2019 to 31 March 2021. Its trustees agreed with the charity "(Trust property held in connection with) Park Avenue Baptist Church, Redcar" to acquire the operating activities, assets and liabilities of the latter on 1 April 2021. Prior to that date, the latter charity had served the community as East Cleveland Baptist Church and this charity took on the role from that date with the name Redcar Baptist Church.

2 Accounting policies

Basis of the financial statements

The financial statements of Redcar Baptist Church have been prepared in accordance with section 133 of the Charities Act 2011 using the Receipts and Payment basis.

Fixtures, fittings and equipment

The furniture, fittings and other items of equipment are held on the premises. It is unlikely that anything has significant market value. No asset register is maintained.

3 Grant income

	2021
	£
Eden Network Grant Funding	12,525
All Churches Trust	4,500
Allan Lane Foundation	3,500
Total	20,525

4 Premises costs

	2021
	£
Church maintenance	4,136
Manse maintenance	728
Church cleaning	1,334
Church insurance and utilities	5,311
Total	11,509

Redcar Baptist Church
Financial Statements for the year ended 31 December 2021

Notes to the Financial Statements (continued)

5 Assets held for the church's own use

The church is the beneficial owner (subject to the relevant trusts) of the following assets, the legal title to which is held by the church's custodian trustee, the Baptist Union Corporation Limited:

- Church premises for which no valuation is included in the financial statements, but the building is insured at a value of £1,239,162.
- The manse for which no valuation is included in the financial statements, but the building is insured at a value of £230,041.
- The church also owns fixtures, furniture and equipment with an insured value of £64,285.

6 Contingent liabilities

Baptist Union Pension Fund

The fund has a large deficit of which the church's share is £64,500 as at 20 November 2021 (2020 - £85,000). There is no requirement to pay this sum in the short term.

Redcar Baptist Church
Financial Statements for the year ended 31 December 2021

Independent Examiner's Report to the Trustees and Members of Redcar Baptist Church

I report on the financial statements of the Redcar Baptist Church for the year ended 31 December 2021 set out on pages 1 to 4.

Respective Responsibilities of trustees and examiner

The church's trustees are responsible for the preparation of the financial statements. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

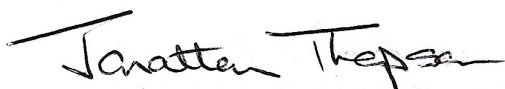
Basis of independent examiner's report

My examination was carried out in accordance with the Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and subsequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

I am satisfied that the General Receipts and Payments Account discloses money received and expended by Redcar Baptist Church and that the Statement of Assets and Liabilities and the Notes to the Financial Statements present the financial position of the church to the degree required by the Charities Act.

I have come across no matters of concern in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jonathan Thompson

18 February 2022

Date

1 Manor Farm Place
Great Smeaton
Northallerton
DL6 2HP

Redcar Baptist Church

Financial Statements for the year ended 31 December 2021

Report on Financial Management for year 2021

Introduction

As a result of not being able to upload our current constitution to our charity registration, it became necessary to re-register as a charity and as a result receive a new charity number. In changing the Church's name earlier this year from East Cleveland Baptist Church to Redcar Baptist Church a number of other things were also required to be done e.g new payroll registration.

The Church's operating activities, assets and liabilities were transferred from the old registration to the new registration on 1 April 2021. This will allow us to close the old registration with Charity Commission in 2022 and operate through the new registration using our current constitution. As accounts for 2021 are required by the Charity Commission for both registrations, we will be approving two sets of accounts at the AGM with the General Receipts and Payments Account split before and after the transfer.

The General Receipts and Payments Account and the Statement of Assets and Liabilities summarise the finances for the year and disclose the financial position at the end of December.

A deficit budget was set and approved by the Church Business Meeting in December 2020. Monthly reports were received by the leadership team which enabled them to monitor performance against budget and to consider any significant variances from budget and the reasons for them.

Review of the Finances

Based on the combined General Receipts and Payments Account, the principal points to be made are as follows:

- Offerings have been higher than the Budget set. We have been thankful for members increasing their giving and for some to start giving for the first time. We have also received a number of one off donations this year. Thank you.
- A Giving Sunday was held on 31 January 2021 where members met Pastor Kapil and his wife Lily from Pokhora in Nepal over 'Zoom' and were encouraged to give to the Abundant Life Farm Project. Pastor Kapil and his wife Lily are known to a few members of RBC who regularly raise money and visit Nepal and have known them a number of years.
- After being approached by 'The Message Trust' members agreed to partner with them to host a Community Grocery in the building. This was launched in April and has been a great way to meet the needs of people in the community. The project is run by The Message.
- The Eden Project was also launched in April following the appointment of an Eden Team Leader in March. As per the partnership agreement with Eden Network a grant of £25,050 has been received from Eden Network. There is also a responsibility for Redcar Baptist Church to raise additional funding each year. The following Grants have also been received this year; £3,500 from Allan Lane

Foundation and £4,500 from All Churches Trust. As the Project hasn't completed its first year as at 31 December a proportion of the money received will carry forward into 2022.

- With Covid restrictions gradually lifted during the year we were able to hire out the building again, which brought in much needed additional income.
- The Common Ground Coffee Shop was also re opened in July following transformation of the middleton room with help financially from 'The Message Trust'.
- Utilities/Premises - Additional use in the building highlighted a problem with our electricity supply causing the power to trip. On calling in an electrician to do an electricity overhaul a number of things needed to be put in place at a cost of £2,325. A big hit to the churches budget. The roof is also in need of repair and the deposit for work to start next year has been processed.

Reserves Policy

The reserves policy of Redcar Baptist Church is to hold three months of all expenditure to allow the church to adapt to any changes in the financial position of the church. The Trustees currently believe this amount to be £22,680 compared to £51,801 in free cash reserves held at 31 December 2021.

The Trustees would like to take the opportunity to thank the church family for their continued financial support over this period.

The Trustees of Redcar Baptist Church
(15 February 2021)