

Rhondda Hub For Veterans

Charity No. 1186164

Charitable incorporated organisation No. CE019456

Trustees' Report and Unaudited Accounts

31 October 2020

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The Trustees present their report with the unaudited financial statements of the charity for the period ended 31 October 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Charitable Incorporated Organisation No. CE019456

Charity No. 1186164

Registered Office

River View
Tonypany
CF40 1QF

Trustees

The following Trustees served during the year:

M.A. Barron
A. Boyle
D.M. Coleman
A.J. Roberts

Accountants

Green Accountancy Limited
Signal Court
Old Station Way
Eynsham
Witney
OX29 4TL

OBJECTIVES AND ACTIVITIES

Rhondda Hub for Veterans CIO is a Charitable Incorporated Organisation whose only Members are the Trustees. The objectives of the charity and the powers of the Trustees are set out in the Constitution as are the regulations concerning the appointment of new Trustees.

Rhondda Hub for Veterans sources private sector housing and provides ongoing support throughout their tenancy to ex-service personnel in South Wales who are or are at risk of being homeless. It arranges for specialist support for issues such as mental health, family breakdown, or drug and alcohol misuse for such veterans and aims to provide training preparing them for independent living.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty under section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit.

Rhondda Hub For Veterans

Trustees Annual Report

BACKGROUND

Rhondda Hub for Veterans was registered with the Charity Commission as a Charitable Incorporated Organisation on 5 November 2019. It took over the activities of a company limited by guarantee of the same name set up on 27 March 2018 (Companies House registration number 11277290).

TRUSTEES

The charity is governed by trustees. The year under review saw, in addition to the three founding Trustees, the appointment of one new Trustee. We aim to increase the number. Systems are in place to train existing and future trustees. The Trustees meet quarterly. In the last year most were held remotely.

STAFF

The position of chief executive was filled during the period on a voluntary basis by Annys Darkwa. There was only one part-time employee who was furloughed, at first fully and from August partially.

ACHIEVEMENTS AND PERFORMANCE

As the charity took over the activities of another organisation we were able to start our activity straightaway. We also inherited a network of local partners specialising in issues such as mental health, alcohol or drug misuse, or debt as well as with other local organisations supporting veterans.

Unfortunately, within a few months the pandemic struck and a strict lockdown imposed (in Wales by the Welsh government). However, we were still able to source housing for new referrals but much of our activity had to be directed to catering to the needs of those already housed. For this we received grants from the Moondance Foundation, the Community Foundation Wales, Cwm Taf Morgannwg Regional Partnership Board, Interlink Rhondda Cynon Taf, and the Greggs Foundation.

We also received a grant from Pen Y Cymoedd Community Fund to house veterans in their area.

We have an arrangement with HMP Parc, which has a dedicated veterans' wing, to find accommodation in the private rented sector for veterans on the day of their release. We were unable to begin organising training and lifestyle courses.

FINANCIAL REVIEW

The charity is entirely dependent on grants and donations. We do not have any bank borrowings or investments, no significant assets and do not provide grants or financial support. At present free reserves are at a level of approximately 1 months' running costs. The Trustees are mindful of the need to increase reserves and conscious of the challenge this will present in the current climate.

The charity had £1,883 at the end of its first financial year.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


M.A. Barron

Trustee

30 March 2021

Rhondda Hub For Veterans
Statement of Financial Activities
for the period ended 31 October 2020

		Unrestricted	Total funds
		funds	
		2020	2020
	Notes	£	£
Income and endowments			
from:			
Donations and legacies	3	12,098	12,098
Charitable activities	4	2,000	2,000
Other	5	8,161	8,161
Total		22,259	22,259
Expenditure on:			
Raising funds	6	4,300	4,300
Charitable activities	7	16,076	16,076
Total		20,376	20,376
Net gains on investments		-	-
Net income		1,883	1,883
Transfers between funds		-	-
Net income before other gains/(losses)		1,883	1,883
Other gains and losses			
Net movement in funds		1,883	1,883
Reconciliation of funds:			
Total funds carried forward		1,883	1,883

Rhondda Hub For Veterans**Balance Sheet****at 31 October 2020**

CIO No.	CE019456	Notes	2020
			£
Current assets			
	Cash at bank and in hand		2,583
			<u>2,583</u>
	Creditors: Amount falling due within one year	9	(700)
			<u>1,883</u>
	Net current assets		1,883
	Total assets less current liabilities		<u>1,883</u>
	Net assets excluding pension asset or liability		<u>1,883</u>
	Total net assets		<u><u>1,883</u></u>
The funds of the charity			
	Restricted funds	10	-
	Unrestricted funds	10	
	General funds		1,883
			<u>1,883</u>
	Reserves	10	
	Total funds		<u><u>1,883</u></u>

Approved by the board of trustees on 30 March 2021

And signed on its behalf by:



M.A. Barron

Trustee

30 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
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Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2 Charity status

The charity is a Charitable Incorporated Organisation.

3 Income from donations and legacies

	Unrestricted	Total
		2020
	£	£
Donations to pay bid writer	3,000	3,000
Donations from foundations	4,598	4,598
Rhondda Council - Covid Grant	2,500	2,500
Transformation Covid TP/38	2,000	2,000
	<u>12,098</u>	<u>12,098</u>

4 Income from charitable activities

	Unrestricted	Total
		2020
	£	£
Pen y Cymoedd Community Fund	2,000	2,000
	<u>2,000</u>	<u>2,000</u>

5 Other income

	Unrestricted	Total 2020
	£	£
Transfer from Rhondda Hub For Veterans Limited	3,608	3,608
HMRC Covid Job Retention Scheme	4,553	4,553
	<u>8,161</u>	<u>8,161</u>

6 Expenditure on raising funds

	Unrestricted	Total 2020
	£	£
<i>Costs of generating voluntary income</i>		
BFT Consult - Bid Writing Services	2,700	2,700
Wealth Management Rhondda	1,600	1,600
	<u>4,300</u>	<u>4,300</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2020
	£	£
<i>Expenditure on charitable activities</i>		
Service User Expenses	2,101	2,101
Volunteer expenses - Reimbursement to Annys Darkwa	1,621	1,621
Support costs	11,054	11,054
<i>Governance costs</i>		
Bookkeeping	700	700
Accountancy	600	600
	<u>16,076</u>	<u>16,076</u>

8 Support costs

	Unrestricted	Total 2020
	£	£
Employee costs	6,253	6,253
General administrative costs	2,630	2,630
Legal and professional costs	2,171	2,171
	<u>11,054</u>	<u>11,054</u>

Notes to the Accounts

9 Creditors:

amounts falling due within one year

	2020
	£
Trade creditors	100
Accruals and deferred income	600
	<u>700</u>

10 Movement in funds

	Incoming resources	Resources expended	At 31 October 2020
	£	£	£
Restricted funds:			
Unrestricted funds:			
General funds	22,259	(20,376)	1,883
Revaluation Reserves:			
Total funds	<u>22,259</u>	<u>(20,376)</u>	<u>1,883</u>

11 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	1,883	1,883
	<u>1,883</u>	<u>1,883</u>


SIGNATURE
CERTIFICATE



REFERENCE NUMBER
457E2B43-8D6F-48EC-A763-81BB7CBB9BED

TRANSACTION DETAILS	DOCUMENT DETAILS
Reference Number 457E2B43-8D6F-48EC-A763-81BB7CBB9BED	Document Name Rhondda Hub For Veterans 31-10-2020 Accounts 210330a
Transaction Type Signature Request	Filename rhondda_hub_for_veterans_31-10-2020_accounts_210330a.pdf
Sent At 03/30/2021 16:56 +01	Pages 10 pages
Executed At 04/08/2021 07:59 +01	Content Type application/pdf
Identity Method email	File Size 91.2 KB
Distribution Method email	Original Checksum c676990ce934b093bf1daf105155b5dd84c3b1445bd9c1c8c32af445f700eb18
Signed Checksum 74f097a3680de60ddc33f93d2aec38c10c7bc9914fb8329bd6a14cb3bd7e27cd	
Signer Sequencing Disabled	
Document Passcode Disabled	

SIGNERS

SIGNER	E-SIGNATURE	EVENTS
Name Martin Barron	Status signed	Viewed At 04/08/2021 07:57 +01
Email barron202000@yahoo.co.uk	Multi-factor Digital Fingerprint Checksum a5d1cf53c1cdffd1d4f7c9f4ab54574ee8e3f748a455b75e07aacfd6688285c7a	Identity Authenticated At 04/08/2021 07:59 +01
Components 2	IP Address 176.35.81.159	Signed At 04/08/2021 07:59 +01
	Device Chrome Mobile via Android	
	Drawn Signature 	
	Signature Reference ID F8ECF36C	
	Signature Biometric Count 169	

AUDITS

TIMESTAMP	AUDIT
03/30/2021 16:56 +01	David Wilsdon (sharefile@greenaccountancy.com) created document 'rhondda_hub_for_veterans_31-10-2020_accounts_210330a.pdf' on Firefox via Windows from 82.17.69.232.
03/30/2021 16:56 +01	Martin Barron (barron202000@yahoo.co.uk) was emailed a link to sign.
04/04/2021 00:01 +01	Martin Barron (barron202000@yahoo.co.uk) was emailed a reminder.
04/08/2021 00:01 +01	Martin Barron (barron202000@yahoo.co.uk) was emailed a reminder.
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04/08/2021 07:59 +01	Martin Barron (barron202000@yahoo.co.uk) authenticated via email on Chrome Mobile via Android from 176.35.81.159.
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AF GA4340

20 April 2021

Private & Confidential

Rhondda Hub for Veterans Ltd
River View
Tonypandy
CF40 1QF

Dear Adam and Annys

Rhondda Hub For Veterans accounts for the accounting period ended 31 October 2020

We confirm that the charities reported income in the year ended 31 October 2020 was £22,259. However, the charity had been awarded a further grant of £3000 which had not been drawn down and is not included as cash received income in the 31 October 2020 accounts. The total income received, and grant awarded but not yet drawn, amounts to £25,259.

Yours sincerely

David

David Wilsdon