

THINK18
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THINK18

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

T Denison
J P Kavanagh
H L Jellard
R Deans
R Adams

(Appointed 13 June 2022)

Charity number

1186158

Principal address

2 Home Farm Court
Shillinglee
Godalming
Surrey
GU8 4SY

Independent examiner

Jordan Abbott BSc ACA
Carpenter Box Jones Avens
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

THINK18

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THINK18

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution (adopted 31 August 2019, revised July 2021), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

THINK18 is the concept of Teresa (Tessa) Denison. Tessa's daughter Rosie, who has Down Syndrome, and her friends are reaching a stage in their lives where they are seeking to build a wide range of experiences and create new friendships.

The purpose of THINK18 is to relieve the needs and promote the social inclusion of young people and adults (aged 16-35) with learning disabilities, in such ways as the Trustees shall think fit and promote the social inclusion of such young adults who are socially excluded as a result of their age and learning disability, in particular but not exclusively by offering advice, support and opportunities for social interaction, recreational and other activities designed to promote their independence, improve their conditions of life and prevent them from becoming socially excluded.

The values at the heart of everything we do are: putting young people first; inclusion; creativity; respect; networking; integrity

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Executive Summary

This report covers the period 1st June 2022 to 31st July 2023.

THINK18 aims to provide benefit to young people with learning disabilities in, primarily West Sussex but not excluding other UK young adults: enabling young people with learning disabilities to transition to adulthood with the help of targeted activities. Our key objective is to relieve the needs and promote the social inclusion of young adults (aged 16-35) with learning disabilities.

Our values are at the heart of everything we do: putting young people first; inclusion; creativity; respect; networking; integrity.

The Charity is governed by the Board of Trustees, supported by committees and working groups. We do not employ staff but use a wide range of independent contractors to deliver services and provide administration support. We also have a growing number of volunteers. Trustees, volunteers and independent contractors are DBS screened and have completed safeguarding and first aid training where required.

Our accounting balance at 31/07/2023 is £81,156 (£12,370 restricted funds, £68,786 unrestricted funds). Our reserves policy requires that we retain sufficient reserve funds to run for 6 months, and currently £38,500 is kept in reserve to reflect this.

During the period, THINK18 has seen continued rapidity. We now have 99 members and offering 7 online activities and 1 in person activity every week, as well as THINKOUT 3 days per week, and other events for young adults with learning disabilities, their carers and families.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

At the time of this report, Trustees are working with a new provider for the activities provided through the THINKOUT project. It is expected the transition will be complete by September 2023. This will lead to a significant adjustment to the charity's activities and subsequent reduction in operating income and expenditure.

Footnote: Since September 2023 the ThinkOut project is no longer linked with THINK18 in any way and is no longer part of THINK18's portfolio. It has been rebranded as TOC, which is its own independent Community Interest Company. (ThinkOut was being led by Hilary Freeborough, who at the time was a Trustee for THINK18. Hilary decided to break away from THINK18 in July 2023, taking the ThinkOut project with her and at the same time resigning her Trustee position with THINK18.)

Consequently, THINK18 will see a reduction in operating income/expenditure, as this project reflected approximately 72% of the income for the year 22-23.

For the future, we have identified the following priorities to develop THINK18 as a Charitable Incorporated Organisation (CIO) and strengthen our ability to deliver our objectives:

- Continue offering social activities in a safe environment
- Consolidate our activities to extend the benefits to a growing number of young adults both preparing to leave and having left education
- Review our Trustee responsibilities, including to seek a Treasurer further to the retirement as a Trustee of Jessica Denison
- Develop and extend our pool of volunteers
- Develop our parent/carer committee to understand and respond to problems and issues
- Set up a young adults' 'Voices' committee to feedback new ideas in fundraising, wellbeing, activities and other aspects of THINK18

Aims

- To support young people with learning disabilities with the transition to adulthood and onwards through offering ongoing opportunities for their health and wellbeing and to help them to live, learn and work in their communities.
- To enable these young people to be offered a range of exciting and valuable social networking opportunities in local, accessible places and through online platforms such as Zoom, WhatsApp.
- To encourage greater involvement between young adults with and without disabilities through suitably trained, age appropriate, volunteering, coaching and activity leadership.
- To ensure all young adults with learning disabilities, whatever their personal circumstances, can access THINK18 activities, for example: by enabling suitable transport and bursaries.
- Offer parents/carers a vibrant and supportive network to share experiences, ideas and learning opportunities through formal sessions and informal social events.

THINK18 has grown and developed significantly since its first activities in October 2019, establishing networks with young adults, their families and friends, local schools and colleges, and other organisations and providers to offer high quality, consistent opportunities for social interaction, learning and fun.

Beneficiaries: At July 2023 THINK18 had 99 young adult members with moderate to severe learning disabilities.

Activities

In Person Social Activities

THINK18 began with the aim to offer social activities using local premises. We have since worked with an experienced charity The halow Project to deliver a monthly Thursday club and to support us in our early development. Since May 2020, initiated as result of Covid-19 we have been offering our ZOOM activities. Our weekly Saturday morning face to face activities include sports activities, drama, music, art and sports enabling us to currently accommodate 28-30 participants weekly.

<https://www.think18.org.uk/sat-activities/>

We also arrange regular Pub Nights, Cinema and Theatre trips, workshops, alongside Summer camping and various sport, art and music activities throughout the summer. We have introduced our young adults to new experiences including basketball, judo, dance workshops and performance workshops.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

THINKZOOM

At Home began in April 2020 as a response to the COVID 19 restrictions. From April 2021, 7 sessions per week are held online using Zoom - around 300 sessions in total during this past year.

<https://www.think18.org.uk/online-activities/>

A growing list of activities are held online, working with accredited teachers:

THINKDRAMA, THINKDANCE, THINKART, VIRTUAL DRINKS, THINKSING, THINKDRUM, THINKHEALTH, THINKSPORT, THINKYOGA and THINKMUSIC. Our online activities are very popular, with 12-28 participants at each session, and at times significantly more -

"I have really enjoyed Think Drama, Think Dance and the drinks evening. it has helped me so much in the lockdown and it has helped me to gain confidence in myself. I have also enjoyed meeting new people. Think Dance has given me so much confidence in my dancing and Think Drama has helped me to get into character. The Drinks evening is amazing and I can dress up and show off my outfits and show my talents." THINK18 member

Family events: THINK18 offer 'unsupported' events throughout the year, attended by young adults with parents/carers, other family members and friends.

2023 we have built new relationships with third party providers who run some engaging activities. Jan – April a local sports company introduced some basketball sessions in Jan/Feb 23. We ran a feltmaking day in Feb with a local arts provider, introduced a 'Soundbath' into our activities, invited Stopgap Dance to run a workshop at Chichester Uni and took a coach of young adults to Paultons Park. During the following months we gave our young adults the opportunity to play in a rock band, hosted a family picnic with karaoke and games, practiced storey massage, we joined forces with halow to run a sports afternoon and went to an interactive theatre trip involving puppets and mythological beasts. Recently we have run a hugely successful 3 day camping weekend for young adults and their parents with over 80 people attending and 8+ volunteers and taken families and young adults to 'The Sound of Music'.

THINKOUT: THINKOUT is all about living, learning and working in the community, offering young adults the chance to identify hopes and dreams, and take steps towards them through volunteering, work experience and apprenticeships. THINKOUT was established in September 2021, opening 1 day per week for 15 participants. From January 2022, THINKOUT grew to offer 3 days per week, which has continued successfully throughout the remaining period of this report.

THINKOUT is commissioned by West Sussex County Council as an Alternative Provider.

At the time of this report, Trustees are working with a new provider for the activities provided through the THINKOUT project. It is expected the transition will be complete by September 2023. This will lead to a significant adjustment to the charity's activities and subsequent reduction in operating income and expenditure.

Other Activities:

We ran, in 2023, an introduction to Adaptive Judo for learning disabilities with the British Judo Team. We also put on a performance of 'The Little Mermaid' with our newly collaborated 'Holly King Performance Academy'.

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TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Volunteers

As well as paying contractors to support THINK18's work (e.g. tutoring for At Home, managing and delivering THINKOUT, administration and operations), THINK18 depends on a team of volunteers who operate at all levels of the organisation.

Tessa, the founder and trustee, volunteers full time as Think18 Co-ordinator, and other trustees are also actively involved in the running of THINK18. In addition volunteers help with marketing and social media, administration and direct delivery support (9-10 volunteers currently contribute a total of 17-20 hours per week to support At Home and Saturday Club activities). We have a rota for our Saturday Activities involving over 12 volunteers who give support on a monthly basis. This is made up of parents with the lived experience and additional people who would like to help make a difference in our community.

We estimate that our average contribution from volunteers is 69hrs per week: 38hrs Charity co-ordinator (Tessa); 12.5hrs from Trustees in a range of roles; 18.5 hrs volunteers supporting delivery of activities.

Policies and Procedures

THINK18 has core policies and procedures in place and revises them regularly (dates in brackets are when each was last reviewed):

- Business Plan (March 2023)
- Complaints (Apr 2021)
- Confidentiality (Sep 2021)
- Conflicts of Interest (June 2021)
- Contractors Handbook (May 2021)
- Data Protection (June 2021)
- Disposals (June 2022)
- E Safety (Nov 2021)
- Equal Opportunities and Inclusion (Apr 2021)
- Ethical Fundraising (June 2022)
- Financial Management (Feb 2021)
- Health & Safety (May 2021)
- IT and Cyber (Sep 2021)
- Safeguarding (May 2021)
- Trustee Recruitment & Induction (Jun 2021)
- Volunteer Handbook (May 2021)

Financial review

THINK18 work is funded through fundraising, grants and donations both from individuals and organisations.

This our fourth set of accounts covers the period 1st April 2022 to Mar 31st 2023. During this period we received £29,000 in restricted and unrestricted grants. From Apr-June we raised a further £2,500 in restricted/unrestricted funds for THINK18 projects and administration.

Our accounting balance at the end of the accounting year 31/03/2023 was £79,129 (£13,653 restricted funds, £65,476 unrestricted funds).

Our accounting balance at 31/07/2023 is £81,156 (£12,370 restricted funds, £68,786 unrestricted funds). Our reserves policy requires that we retain sufficient reserve funds to run for 6 months, and currently £38,500 is kept in reserve to reflect this.

THINK18

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Our accounting balance at the end of the accounting year 31/03/2022 was £82,655 (£36,216 restricted funds, £46,439 unrestricted funds).

Our accounting balance at 30/06/2022 is £78,360 (£21,958 restricted funds, £56,402 unrestricted funds). Our reserves policy requires that we retain sufficient reserve funds to run for 6 months, and currently £38,500 is kept in reserve to reflect this.

Trading and Tax:

THINK18 is aware of the Charity Commission guidance: 'Trustee trading and tax: how charities may lawfully trade'. **THINK18** will only trade in pursuit of its charitable objectives. The Trust acknowledges restrictions on engaging in trades and will not engage in such commercially- oriented trades where a significant risk to its assets would be involved.

THINK18 will not undertake any activities that may be subject to income tax, only undertaking activities that fall into one of the following charity law categories:

- 'primary purpose trading'
- 'ancillary trading'
- 'non-primary purpose trading' that does not involve significant risk to the resources of the charity
-

THINK18 is not registered for VAT with HMRC as cash flow is currently below the threshold for registration.

Structure, governance and management

THINK18 is a Charitable Incorporated Organisation. We have a constitution and are governed by a Board of Trustees, supported by working groups. Trustees oversee and monitor fundraising activities and use of funds to deliver the objects of the charity; managing any associated risks and following the Charity Commission's guidance on Public Benefit.

The trustees who served during the year and up to the date of signature of the financial statements were:

T Denison

J P Kavanagh

H A Freeborough

(Resigned 24 July 2023)

H L Jellard

J A Denison

(Retired 31 March 2023)

R Deans

R Adams

(Appointed 13 June 2022)

The initial trustees were found and selected by the founder Teresa Denison, appointed in April 2019 and agreed in the constitution of August 2019. Additional Trustees have been sought to further the knowledge and expertise of **THINK18** in meeting our needs as the charity has grown. Recruitment is through public advertisements, volunteering organisations, word of mouth, and selection interview.

New Trustees receive the Trustee Handbook, the Constitution, Trustees' Annual Report & Financial Statements, policies, and recent Trustees' meeting minutes.

Tessa Denison stood down as Chair of the Board of Trustees in March 2023 and Robert Deans was voted in by Trustees as the new Chair at the same time.

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TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2023*

Working Groups:

Working groups are set up as needed to support activities - e.g. fundraising, volunteer recruitment and management, policies and procedures, development/delivery of THINK18 activities

Delegated Responsibilities:

THINK18 does not employ staff. However, we use a range of independent contractors to provide services for our young adult members and for administration support. In addition, we directly recruit and support a growing number of volunteers.

Trustees, volunteers and independent contractors are DBS screened and have completed safeguarding and first aid training where required.

The trustees' report was approved by the Board of Trustees.



.....
R Deans
Chair

Date: 8th January 2024

THINK18

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THINK18

I report to the trustees on my examination of the financial statements of THINK18 (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jordan Abbott BSc ACA

Carpenter Box Jones Avens
Piper House 4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

Dated:

Carpenter Box Jones Avens is the trading name of Jones Avens Limited

THINK18

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income from:</u>							
Donations and legacies	3	19,932	29,000	48,932	40,828	58,840	99,668
Charitable activities	4	97,728	-	97,728	33,708	-	33,708
Total income		117,660	29,000	146,660	74,536	58,840	133,376
<u>Expenditure on:</u>							
Charitable activities	5	98,623	51,563	150,186	53,827	36,094	89,921
Net income/(expenditure) for the year/ Net movement in funds		19,037	(22,563)	(3,526)	20,709	22,746	43,455
Fund balances at 1 April 2022		46,439	36,216	82,655	25,730	13,470	39,200
Fund balances at 31 March 2023		65,476	13,653	79,129	46,439	36,216	82,655

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THINK18

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	10		2,911		5,823
Current assets					
Debtors	11	1,270		1,980	
Cash at bank and in hand		77,340		86,847	
		<u>78,610</u>		<u>88,827</u>	
Creditors: amounts falling due within one year	12	<u>(2,392)</u>		<u>(11,995)</u>	
Net current assets			76,218		76,832
Total assets less current liabilities			<u>79,129</u>		<u>82,655</u>
Income funds					
Restricted funds	13		13,653		36,216
Unrestricted funds			65,476		46,439
			<u>79,129</u>		<u>82,655</u>

The financial statements were approved by the Trustees on



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R Deans
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

THINK18 is a Charitable Incorporated Organisation (CIO) registered in England and Wales (number 1186158).

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies**(Continued)****1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	3 years straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2023	2023	2023	2023	2023	2023	2022	2022	2022	2022	2022	2022
	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	18,564	-	-	-	18,564	40,442	-	-	-	-	40,442	-
Grants receivable	-	29,000	29,000	29,000	29,000	-	-	58,840	58,840	58,840	58,840	-
Membership fees	1,368	-	-	-	1,368	386	386	-	-	-	386	-
	19,932			29,000	48,932	40,828		58,840		99,668		

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	2023 £	2022 £
Membership Contributions towards Activities	97,728	33,708

Charitable trading income

5 Charitable activities

	2023 £	2022 £
Depreciation and impairment	2,913	2,912
Charitable expenditure general	15,537	5,823
Activity Leaders, Instructors and Support Team	6,941	6,184
Think Out Charitable Expenditure	22,656	25,658
Young adults events	2,238	3,115
Rent and venue hire	9,638	5,690
Think Out Leaders, Instructors and Support Team	51,395	8,788
	111,318	58,170

Share of support costs (see note 6)	15,221	30,201
Share of governance costs (see note 6)	23,647	1,550

150,186 89,921

Analysis by fund

Unrestricted funds	98,623	53,827
Restricted funds	51,563	36,094

150,186 89,921

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

6 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Marketing/publicity	-	-	-	564	-	564
Fundraising expenses	1,508	-	1,508	1,037	-	1,037
Administrative fees	2,399	21,587	23,986	20,445	-	20,445
Office and administration	7,938	-	7,938	5,547	-	5,547
Volunteer and travel	2,784	-	2,784	2,211	-	2,211
Sundry	592	-	592	397	-	397
Accountancy	-	2,060	2,060	-	1,550	1,550
	<u>15,221</u>	<u>23,647</u>	<u>38,868</u>	<u>30,201</u>	<u>1,550</u>	<u>31,751</u>
Analysed between						
Charitable activities	<u>15,221</u>	<u>23,647</u>	<u>38,868</u>	<u>30,201</u>	<u>1,550</u>	<u>31,751</u>

Governance costs includes payments to the accountants of £650 (2022- £650) for an independent examination and £900 (2022- £900) for other services.

7 Trustees

During the year one Trustee was reimbursed mileage of £1,393 (2022 - £592) and office and phone costs of £375 (2022 - £250).

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Tangible fixed assets

	Computers £
Cost	
At 1 April 2022	8,735
At 31 March 2023	8,735
Depreciation and impairment	
At 1 April 2022	2,912
Depreciation charged in the year	2,912
At 31 March 2023	5,824
Carrying amount	
At 31 March 2023	2,911
At 31 March 2022	5,823

11 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	1,270	1,980

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	2,392	11,995

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021 £	Movement in funds		Transfers £	Balance at 1 April 2022 £	Movement in funds		
		Incoming resources £	Resources expended £			Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Round the world challenge	2,010	4,026	(4,901)	-	1,135	-	(1,135)	-
Mulberry Trust	11,460	15,000	(19,418)	-	7,042	-	(7,042)	-
Let's Get Digital	-	7,327	(81)	(3,716)	3,530	-	(3,530)	-
National Lottery Main Grants	-	10,000	(2,650)	-	7,350	-	(7,350)	-
Sport England Grant	-	9,487	(4,378)	-	5,109	-	(5,109)	-
Disability Rights UK	-	3,000	-	-	3,000	-	(3,000)	-
Sussex Community Foundation (Apuldram)	-	10,000	(950)	-	9,050	-	(9,050)	-
The Margaret Dobson Trust	-	-	-	-	-	5,000	(4,208)	792
Mencap - Together Fund	-	-	-	-	-	6,000	(2,590)	3,410
Mulberry Trust	-	-	-	-	-	15,000	(6,250)	8,750
Enst Kleinword Charitable Trust	-	-	-	-	-	1,500	(1,149)	351
The Friarsgate Trust	-	-	-	-	-	1,500	(1,150)	350
	13,470	58,840	(32,378)	(3,716)	36,216	29,000	(51,563)	13,653

THINK18

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds (Continued)

Round the World Challenge

ThinkSport and ThinkDance – via Zoom and Face-to-Face working toward the Round The World Challenge, supported by Mencap

Mulberry Trust

Administration Services to Think18 – all aspects of Charity Administration.

Sussex Community Foundation

Equipment & Materials, Workshop Leaders, Legal & Accountancy

Let's Get Digital

Digital Equipment - Laptops, Wacom Tablets, Owl (Training)
Seed Funding - Training & Support

National Lottery Main Grants

Halow - one Thursday per month for 6 months
External Activities Hosts (one Thursday per month)
Venue Hire of Apuldram Centre (Thursdays as above)
Contribution to 2 x ThinkOut Theatre Trip for 18 young adults plus carers
Stagecoach - Zoom Drama, Dance, Sing

THINK18

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

13 Restricted funds (Continued)

Sport England (Active Sussex)
ThinkHealth, Drumfit and Walking activities

Disability Rights UK
Saturday Morning Activities at The Apuldram Centre – includes ThinkSports, Drumfit, Dance, Multi-Sports and Art

Sussex Community Foundation (Apuldram)
Saturday Morning Activities at The Apuldram Centre – includes ThinkSports, Drumfit, Dance, Multi-Sports and Art

The Friarsgate Trust
ThinkOut Wellbeing (Tuesdays Dance)

Chichester District Council
Think18 - Camping Weekend (August 2023)

Baily Thomas Charitable Trust
ThinkSport - Saturday activities (venue hire/teachers fees)

Peter Harrison Foundation
ThinkSport - Saturday morning activities (over 2 years)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

14 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	2,911	-	2,911	5,823	5,823
Current assets/(liabilities)	62,563	13,655	76,218	36,216	76,832
	<u>65,474</u>	<u>13,655</u>	<u>79,129</u>	<u>36,216</u>	<u>82,655</u>

15 Related party transactions

During the year the charity paid a total of £10,730 (2022 - Nil) to Hilary Freeborough, a trustee of the charity, for providing contractor services relating to one of the charity's activities. The charity also paid a total of £1,238 (2022 - £137) to Louis Denison-Foster, the son of Tessa Denison, a trustee of the charity, for providing similar contractor services. The transactions took place under normal market conditions. No trustee received remuneration for their services as a Trustees.

16 After date events

Since September 2023 the ThinkOut project is no longer linked with THINK18 in any way and is no longer part of THINK18's portfolio. Consequently, THINK18 will see a reduction in operating income/expenditure following the year end, as this project reflected approximately 72% of the income for the year 22-23.