

WATERBERRY COMMUNITY PROJECTS LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

Company No: 11511580 (England and Wales)

Charity No: 1186151

WATERBERRY COMMUNITY PROJECTS LTD

CONTENTS

	Page
Legal and Administrative Information	1
Trustees' and Directors' Report	2 - 8
Independent Examiners Report	9
Statement of Financial Activities (Including Income and Expenditure Account)	10
Balance Sheet	11
Notes to the Financial Statements	12 - 14

WATERBERRY COMMUNITY PROJECTS LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Waterberry Community Projects Ltd is a company limited by guarantee registered in England & Wales and a registered charity governed by its Memorandum and Articles of Association. The charity number is 1186151. The company number is 05211299.

Directors and Trustees

The board of the charitable company ('the charity') is its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees. The Trustees are elected by the members of the charitable company attending the Annual General meeting and they all serve three-year terms that can be renewed.

The directors/trustees serving during the year and since the year end are as follows:

Directors / Trustees

Mrs T Prior Thompson (Chair)

Mr R Thompson

Ms P M Nugent

Ms M A I Payne

Registered Office

Chandos Lodge
Lambseth Street
Eye
Suffolk
IP23 7AQ

Reporting Accountants

Taylor Viney & Marlow Limited
Chartered Accountants
46-54 High Street
Ingatestone
Essex CM4 9DW

WATERBERRY COMMUNITY PROJECTS LTD

TRUSTEES' REPORT

The Trustees present their report and the audited financial statements of the charity for the year ended 31st August 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Object of the Charity

The Charity's object and its principal activity is: -

Educational support services

Working Name

Waterberry Community Projects

Organisational Structure

The Charity is UK based with its office in Eye, Suffolk.

The Charity's governing body is the Board of Trustees, which comprises at least two and not more than ten individuals, all of whom must be members. The Trustees meet/discuss to manage its affairs, to oversee the work of the Charity, to consider future projects and are involved in strategic decisions for the organisation.

Investment Powers

Under the Memorandum and Articles of Association, the Charity has powers, which may be exercised only in promoting the Objects of the Charity.

Public benefit

The Charities Act 2011 requires all charities to meet the legal requirement that its aims are for the public benefit. The Charities Commission in its Charities and Public Benefit guidance states that there are two key principles to be met in order to show that an organisation's aims are for the public benefit: firstly, there must be an identifiable benefit or benefits and secondly, that the benefit must be to the public or a section of the public. The Trustees consider that they have complied with section 17 of the Charities Act 2011 and the guidance issued by the Charity Commissioners in respect of Public Benefit.

Risk Management

The Trustees have carried out a detailed review of the Charity's activities highlighting the risks the Charity is exposed to and the steps taken to mitigate those risks. As part of this process the Trustees have reviewed the financial procedures in order to ensure that they still meet the needs of the Charity.

Objectives and Activities

The objective of Waterberry Community Projects Ltd (WCPL) is to advance education within the economically and educationally deprived rural communities of Sekute and Mandia Wards, Kazungula District, Southern Province, Zambia (where there is less than 5% employment, subsistence living is the norm, and schools are too far or too difficult for children to reach, or are educationally substandard). WCPL provides funding to Tukongate Community Projects Ltd (TCPL) in order for that company to carry out the charitable work on behalf of WCPL.

WATERBERRY COMMUNITY PROJECTS LTD

Objectives and Activities (cont.)

The activities supported to achieve this objective include:

- Building and operating community schools (pre and primary) for children ages 3 to 14
- Providing teachers and educational materials to those schools
- Operating a library for the benefit of the entire community no matter what age
- Running adult educational and skills programmes for the benefit of the entire community no matter what age
- Funding teacher training courses for the improvement of local teachers
- Raising donations to fund the secondary education of academically able pupils ages 15 to 19
- Running an educational programme to help girls avoid missing education during their menstrual cycle
- Working with Tukongote Community Projects to manage all these activities on site in Zambia

Vision and Mission

Our vision is to ensure that children in our catchment community will have access to a basic education, to ensure that they do not miss out on the increased opportunities available through literacy and numeracy.

Our current mission is to enhance that basic education by offering a range of opportunities that will inevitably be based on ability. Our current plan is to take the Tukongote School project to Grade 7 (average age 13 – 15yo) when pupils will receive education certificates that would allow them to attend LIBES (the technical college in Livingstone) to learn vocational skills. However, if pupils are able to achieve Grade 9 (average age 15 – 17yo) they receive an education diploma which allows them to join LIBES at a higher level and to obtain a more advanced qualification. Our mission is to find extra funding and sponsors to help children achieve the extra two grades so that they can apply to LIBES at the higher diploma status, allowing them to attend courses at LIBES in valuable skills such as plumbing, electricians, etc. We believe, also, that because LIBES education involves living in rented accommodation in Livingstone, children aged over 17 are better adapted for living independently in town. For higher academic achievers our vision is to find sponsors to help them attend Kazungula High School based on qualifying Grade 7 results, taking them to Grade 12 (average age 17 – 19yo) with the possibility of attending university.

Our mission is also to encourage girls to attend school, not to drop out in the early stages, and to understand their own potential to achieve should they remain within the education system.

Developments, Activities and Achievements this Year

The year to August 2022 was again a challenge through a combination of continuous and unpredictable Covid restrictions followed by the tragic Ukraine conflict. Confidence was undermined by economic uncertainty. Guests who normally prebook 6-12+ months in advance were discouraged by difficulty booking travel (much of which was caused by well publicised airline schedule problems and industrial action by transport workers), covid vaccine and testing requirements and above all the economic impact of both pandemic and Ukraine. Forward bookings were much lower than normal and in fact did not recover until April 2023.

Once again we are so happy to record thanks for the generous and continuous support from our donors, some of whom donate monthly, some in individual sums and others by fundraising initiatives. This, together with continued donations from trustee Rob Thompson to replace the reduction in projected income, meant that we have been able to follow through the planned progress on projects at Tukongote, concentrating on health and welfare of the school children and community members many of whom faced a third year with reduced or zero income.

The Community Farm, originally started in 2020 as a stopgap to boost food supplies in the community during covid has gone from strength to strength. It continued to supplement school children's meals, sold herbs and salads to Waterberry Lodge, and created business opportunities for some ladies from the community who were able to grow crops for their families and sell the surplus to supply additional income. The community farm has become one of our biggest success stories in bringing school and community together, and creating learning opportunities for children and adults alike.

WATERBERRY COMMUNITY PROJECTS LTD

Schools

Tukongote School is our core focus – we are currently running three preschool classes, five primary school classes. During the pandemic were able to build the extra classroom block to accommodate up to Grade 7. While waiting for pupils to progress from class to class we continue to use one of the spare classrooms for gym during the rainy season and the other for extra tuition for those children who need it, and for adult education classes (both the basics of reading/writing/arithmetic and more advanced tuition for those adults wishing to sit exams they were not able to afford while at school).

We provide teachers and admin salaries, teaching materials and canteen food to the two outlying preschools – Liyemo and Big Tree. Children from these preschools will eventually attend their more local primary school at Mandia and Siandunda. During the year we have been able to increase teacher salaries above the basis pandemic holding level.

Academically brighter children from the community attend Kazungula Secondary School to sit up to Grade 12 exams. These children are sponsored through the generosity of guests who have continued their sponsorship during the pandemic.

We provided schooling (either on site or home schooling) for 200 pupils (from Preschool through to Grade 5 Primary) at Tukongote, and another 110 at Big Tree and Liyemo Community Schools.

Provided daily meals for 310 children and 50 community staff members in the school canteens.

Sponsored 42 pupils through secondary high school education at Kazungula and elsewhere.

Sponsored our first High School graduate scholarship in accountancy to ZICAS University in Lusaka with two more children achieving high grade results and hoping to win university places.

Started a Tukongote Cultural Group to ensure the children grow up familiar with their songs, dances and instruments. The Cultural Group plays at national celebration events like International Women's Day and is also available to play for special occasions for guests at Waterberry (guests pay for the entertainment which contributes towards costumes and instruments).

Maintained 42 Tukongote staff on full contracts, including PAYE (where relevant), health insurance, NAPSA, leave pay and gratuity.

We pay registration and membership fees for teachers' professional bodies, e.g., Teaching Council of Zambia.

Continued to supplement the Tukongote staff with monthly mealie allowance.

Organised further staff wellness check through PPAZ (Planned Parenthood Association of Zambia) and paid extra treatment where necessary.

Organised a Breast Cancer Screening initiative through the Hope Team, created by two doctors in Livingstone. All staff at the school and the lodge were shown self-screening techniques to take out into the community.

Continued the free shuttle service for staff needing vaccination and medical attention

WATERBERRY COMMUNITY PROJECTS LTD

Siandunda Community School

Siandunda Community School was given to Siandunda village by Comic Relief after their 2013 'Education on the Zambezi' fundraiser. Comic Relief allocated funds for the building work to an organisation in Livingstone. They turned down our offer to share our experience, although we were and are the local experts in the community, on the grounds that the connection with Waterberry Lodge made us 'commercial'. However, there were insufficient funds to complete the building work which became an embarrassment to us – it was impossible to contemplate running and managing our own successful education project while a Comic Relief project remained incomplete and unused. The organisation appointed by Comic Relief approached us in 2015/6 to ask for help to finish the school building which we were obliged to do to prevent massive disappointment in the community. We were unable to raise more funds from CR. We spent time and our own charity funds finishing the school and ever since we have helped with repairs and maintenance.

Siandunda is not a thriving school. Comic Relief was inconsiderate and unwise to offer a school building without confirming there were local means to pay for equipment, admin and teaching staff. Until now the Zambian government has supplied a head teacher only, the other teachers need to be paid out of school fees, but parents in this extremely poor community cannot afford school fees, especially during the pandemic when employment fell to a new low. The new Zambian government has recently announced that schooling will be free of charge for all pupils. We hope this will mean government funding for teachers pay in community schools such as this.

Over the past two years WCPL has given \$15,000+ for Siandunda teacher salaries, teaching materials and mealie allowance, we have made building and infrastructure alterations to allow the school to continue as a Grade 7 examination centre.

To facilitate Siandunda teaching we continue to offer all teachers use of the Tukongote internet, electricity for charging, printing for teaching materials and examination papers, use of the library. Siandunda teachers are automatically included in our staff training and wellness days. All Siandunda pupils have access to our Study Centre for extra tuition from Tukongote teachers during the holidays to help them catch up with the curriculum and we are happy to say that during the pandemic this resulted in the first ever exam passes for pupils of Siandunda.

Agricultural Project

We have developed and expanded our agricultural project, building pens and facilities for keeping chickens and pigs – partly so that the children can have access to lessons in animal husbandry and welfare and partly to provide much needed nutrition (especially protein) in the children's daily diet. In addition to the teaching plots allocated to each class, there are now approximately 50 community participants growing additional food for their families and for sale to raise income. Some of this produce is sold to Waterberry Lodge where it helps create awareness and interest in our school and community projects.

We continue to supply fencing, irrigation materials and tools to staff and former staff members when necessary to encourage their becoming self-sustainable. The example of the success of the first 'community farmers' has inspired others and so we have increased our allotments accordingly to 38.

Community

We offered adult education as well as tuitions for pupils from other schools in the area through our (by now very well attended) study centre. These classes are, of course, free of charge.

We run two football teams in the community (football strip and footwear, transport to football matches, sports equipment, coaching expenses) – The Tamanga Boys mens team and Girl Power womens team. Both teams play in the local leagues and have performed well. The league matches started post covid toward the end of the year. The teams are managed by Waterberry lodge staff and Tukongote teachers.

WATERBERRY COMMUNITY PROJECTS LTD

2021/22 in Numbers:

Pre School children attending Tukongote, Big Tree, Liyemo	191
Primary School children attending Tukongote	125
Children with sponsors attending Kazungula High School	42
Senior Grade pupils from nearby schools receiving extra tuition	18
Adults attending adult classes	12-15
Teachers	21
School staff including librarian	5
Kitchen staff and cooks	3
Community members participating in community farming co-operative	50+

Volunteers

We did not seek any volunteer placement during the year ending August 2022 because of difficulties with covid regulations. We foresee seeking experienced volunteers during the coming year to widen the perspectives and skills of the teaching staff and to introduce novel sports and other interests to the children.

External Communications

Awareness building is mostly via guests who visit Waterberry and take the time to visit the community projects, plus promotion from a number of tour operators who consider responsible tourism and 'giving back' to be a fundamental of travel. Guests sign up to receive the regular newsletter by e mail. WCPL funded the design and launch of a website, and is present on Facebook and Instagram (the latter as Tukongote Community Projects which is the organisation name chosen by the village). The website was launched at the end of 2020 (www.tukongote.com).

Partnerships

WCPL is in partnership with Tukongote Community Projects Limited, a company with charitable status registered in Zambia in order to operate the project locally and to comply with both Zambian corporate legislation and the Zambia Department of Education. Tukongote Community Projects Limited is an NGO in Zambia.

Safeguarding

Safeguarding is a priority for WCPL. Volunteers to the project must present a DBS check from the UK authorities. Tukongote Community Projects Limited has a Child Protection Policy that all staff must read and sign (copy available from WCPL).

Fundraising

The majority of fundraising is generated on site at Waterberry Lodge in Zambia where guests frequently sign up to receive the regular newsletter and donate either as a one-off payment, or through regular monthly or occasional donations. Some of these donations are for general administrative structure of the school project, others are specifically dedicated to, for instance, fees and subsistence for pupils attending Kazungula Secondary School, the menstrual pads project, or one-off projects such as the installation of internet, electricity, borehole excavation/the provision of water, supplies for the community farming project.

WATERBERRY COMMUNITY PROJECTS LTD

The shortfall of income from lodge guests during the year was made up by donations from Trustee Rob Thompson. Other generous grants were received from The Texel Foundation. We remain so thankful to the donors who have continued to support us through all these uncertain times and who could never have imagined that the problems that started in early 2020 would have continued (and indeed widened into a longer term conflict crisis for so long. We are fully aware of other financial and social pressures during this difficult year, and appreciate that these donors have understood that without funding our projects cannot continue.

Reserves Policy

In line with the recommendations of the Charity Commission, the Trustees have formally adopted a reserves policy. This recognises that while the income of the Company arises evenly neither year on year, nor throughout the year, the Administrative Expenses of the Company are very modest. The Trustees therefore ensure that at any given time there is sufficient surplus to cover the expected Administrative Expenses for a period of at least three months; any additional surplus is used to further the Company's charitable objectives as described above.

Based on the 2022 accounts, annual income totalled £118,843 (2021: £117,052) and annual expenditure totalled £120,901 (2021: £116,971) with overall deficit reserves at 31 August 2022 of £1,884 (2021: £174 surplus).

Risk Management

The major risks to which the Company is exposed, as identified by the Trustees, are and will continue to be regularly reviewed, and systems have been and will be established, and where appropriate, professional advisors have been or will be appointed to mitigate those risks.

Trustees' Responsibilities in Relation to the Financial Statements

The trustees (who are also directors of Waterberry Community projects Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 / (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

WATERBERRY COMMUNITY PROJECTS LTD

Approval

This Report was approved by the Trustees/Directors on 20th June 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'T Prior Thompson', written over a horizontal line.

Mrs T Prior Thompson

Chair of Trustees

WATERBERRY COMMUNITY PROJECTS LTD

INDEPENDENT EXAMINERS REPORT ON THE UNAUDITED ACCOUNTS TO THE TRUSTEES OF WATERBERRY COMMUNITY PROJECTS LTD

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2022 which are set out on pages 10 to 14.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Neil A. Chambers
Institute of Chartered Accountants in England and Wales
Taylor, Viney & Marlow Limited
Chartered Accountants
46-54 High Street
Ingatestone
Essex
CM4 9DW

Date: 20th June 2023

WATERBERRY COMMUNITY PROJECTS LTD

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 Designated	2022 Unrestricted	2022 Total	2021 Designated	2021 Unrestricted	2021 Total
Incoming resources							
Donations	3	-	118,843	118,843	-	117,052	117,052
Total incoming resources		<u>-</u> =====	<u>118,843</u> =====	<u>118,843</u> =====	<u>-</u> =====	<u>117,052</u> =====	<u>117,052</u> =====
Resources expended							
Charitable expenditure							
Donations to Zambia		-	118,300	118,300	-	113,777	113,777
Accountancy		-	1,980	1,980	-	1,980	1,980
Management & Administration	4	-	621	621	-	434	434
Total resources expended		<u>-</u> =====	<u>120,901</u> =====	<u>120,901</u> =====	<u>-</u> =====	<u>116,971</u> =====	<u>116,971</u> =====
Funds brought forward		-	174	174	-	93	93
Net movement in funds		-	(2,058)	(2,058)	-	81	81
Transfer between funds		-	-	-	-	-	-
Total funds carried forward	6	<u>-</u> =====	<u>(1,884)</u> =====	<u>(1,884)</u> =====	<u>-</u> =====	<u>174</u> =====	<u>174</u> =====

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

WATERBERRY COMMUNITY PROJECTS LTD

BALANCE SHEET AS AT 31 AUGUST 2022

	Notes	£	2022 £	£	2021 £
Current Assets					
Debtors		-		-	
Cash and bank		96		2,154	
		<u>96</u>	96	<u>2,154</u>	2,154
Creditors					
Amounts falling due within one year	5	1,980		1,980	
		<u>1,980</u>	(1,980)	<u>1,980</u>	(1,980)
Net current assets			(1,884)		174
Net assets			<u>(1,884)</u>		<u>174</u>
			=====		=====
Charity Funds					
Unrestricted funds	6	-	-	-	-
Designated funds	6	(1,884)	(1,884)	(1,884)	174
Members funds	6	(1,884)	(1,884)	(1,884)	174
			=====		=====

In preparing these financial statements:

- The Trustees are of the opinion that the company is entitled to the exemption from audit under Section 477 of the Companies Act 2006;
- The members have not required the company to obtain an audit of its accounts for the year to 31 August 2022 in accordance with Section 476 of the Companies Act 2006;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the Trustees/Directors on 20th June 2023.



Mrs T Prior Thompson
Director

Company Registration No. 11511580

WATERBERRY COMMUNITY PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. Accounting Policies

1.1 General information and basis of preparation

Waterberry Community Projects Ltd is a charitable company incorporated in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out in the Trustees' Report on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 Income

- a) Income is recognised in the year to which it relates. Income is deferred only when the Trust has to fulfil conditions before becoming entitled to it or when the donor has specified that the income is to be expended in a future period
- b) Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. The income from fundraising ventures is shown gross, with the associated costs included in fundraising costs.

1.3 Fundraising costs

Fundraising expenditure comprises costs incurred in the staging of general fundraising events.

1.4 Costs of managing and administering the Charity

Administration expenditure includes all expenditure not directly related to the charitable activity of fundraising ventures.

WATERBERRY COMMUNITY PROJECTS LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1.5 Funds accounting

Funds held by the Trust are:

Unrestricted general funds – these are funds that can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – the Trustees may at their discretion, set aside unrestricted funds for specific purposes. Refer to note 6.

2.	(Deficit) / Surplus for the year	2022 £	2021 £
	(Deficit) / Surplus for the year is stated after charging: -	(2,058)	81
	Depreciation of tangible assets	- =====	- =====
3.	Donations, legacies and similar incoming resources		
	Donations from individuals and trusts	118,843 =====	117,052 =====
4.	Charitable expenditure		
	Donations to Zambia	118,300	113,777
	Accountancy	1,980	1,980
	Bank charges	621	434
		<u>120,901</u> =====	<u>146,191</u> =====
5.	Creditors: amounts falling due within one year		
	Accruals	1,980	1,980
		<u>1,980</u> =====	<u>1,980</u> =====

WATERBERRY COMMUNITY PROJECTS LTD

6. Funds

	Unrestricted Funds £	Designated Funds £	Total Funds £
Brought forward at 1 September 2021	174	-	174
(Deficit) / Surplus for the year	(2,058)	-	(2,058)
Transfer between funds	-	-	-
Total funds at 31 August 2022	<u>(1,884)</u>	<u>-</u>	<u>(1,884)</u>

Designated funds

Designated funds represent funds received specifically for aiding individuals to take vocational training or start their own businesses.

Due to the resulting position at the balance sheet date, the trustees had been notified of the situation and had rectified matters as soon as possible to avoid the charity being in an insolvent position for any longer than it needed to be, along with bringing matters back in line with their Reserves policy.

7. Liability of Members

The liabilities of members are limited. The Company is limited by guarantee without any share capital. Every member will pay, if the Company is dissolved while he or she remains a member or within 12 months afterwards, up to the sum of £10 towards the costs of dissolution and liabilities incurred by the Company while he or she was a member.

8. Employees

The average number of employees during the year was as follows: -

	2022	2021
Administration	1	1
	<u>====</u>	<u>====</u>

No trustees received any remuneration in the year.