

REGISTERED COMPANY NUMBER: CE019440 (England and Wales)
REGISTERED CHARITY NUMBER: 1186142

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Cleobury Community Hub

Mitis Accountancy Ltd
1 Clerkenleap Cottages
Bath Road
Broomhall
Worcester
Worcestershire
WR5 3HR

Cleobury Community Hub

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**Report of the Trustees
for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Cleobury Community Hub is a charitable incorporated organisation (CIO), a corporate body defined by the Charities Act 2011. It is controlled and governed by its Constitution

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE019440 (England and Wales)

Registered Charity number

1186142

Registered office

1 Lower Street
Cleobury Mortimer
Kidderminster
Shropshire
DY14 8BN

Trustees

Rev W Buck (resigned 27/7/23)
Mrs L Castledine (resigned 7/12/23)
N Davis
S Harris (resigned 7/12/23)
Mrs S Hill (resigned 21/6/23)
R Kippin (resigned 2/5/23)
Mrs L Lambert (appointed 2/3/23) (resigned 18/3/24)
M Melliush (appointed 17/9/23)
J Greaves (appointed 18/3/24)
T Higginson (appointed 18/3/24)
Ms K Bill (appointed 18/3/24)
A Guest (appointed 8/5/24)

Independent Examiner

Simon Dryden FCCA
Mitis Accountancy Ltd
1 Clerkenleap Cottages
Bath Road
Broomhall
Worcester
Worcestershire
WR5 3HR

CHANGE OF NAME

The charitable company passed a special resolution on 31 July 2023 changing its name from St Mary's Youth Project to Cleobury Community Hub.

Cleobury Community Hub (Registered number: CE019440)

**Report of the Trustees
for the Year Ended 31 December 2023**

After many years as St Mary's Youth Project, in July 2023 we became Cleobury Community Hub, reflecting the work that goes on for ALL of the community. With this change came the opportunity to enhance our governance structure, including a small Board of Trustees to support the management team and a growing number of volunteers. We see 2023 as a very successful year. Thanks to the fantastic support we receive from individual donors who give regularly, local trusts and national grants, we added over £40,000 to our reserves in preparation for the next stage of our development plan. This should see us purchase our premises, the former Methodist Church and Hall, in mid-2024 and we already have structural designs and plans to develop the site and greatly increase the offering to our Community.

Approved by order of the board of trustees on 20 May 2024 and signed on its behalf by:

A Guest - Trustee

**Independent Examiner's Report to the Trustees of
Cleobury Community Hub (Registered number: CE019440)**

Independent examiner's report to the trustees of Cleobury Community Hub ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Dryden FCCA
The Association of Chartered Certified Accountants

Mitis Accountancy Ltd
1 Clerkenleap Cottages
Bath Road
Broomhall
Worcester
Worcestershire
WR5 3HR

20 May 2024

Cleobury Community Hub

**Statement of Financial Activities
for the Year Ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		106,620	17,254	123,874	97,228
Other trading activities	2	49,022	-	49,022	45,262
Investment income	3	225	-	225	67
Total		<u>155,867</u>	<u>17,254</u>	<u>173,121</u>	<u>142,557</u>
EXPENDITURE ON					
Raising funds		123,159	8,594	131,753	112,557
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME		32,708	8,660	41,368	30,000
RECONCILIATION OF FUNDS					
Total funds brought forward		97,412	-	97,412	67,412
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u><u>130,120</u></u>	<u><u>8,660</u></u>	<u><u>138,780</u></u>	<u><u>97,412</u></u>

The notes form part of these financial statements

Cleobury Community Hub (Registered number: CE019440)

**Balance Sheet
31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	2,783	-	2,783	-
CURRENT ASSETS					
Debtors	8	7,167	-	7,167	-
Cash at bank		123,192	8,660	131,852	97,412
		<u>130,359</u>	<u>8,660</u>	<u>139,019</u>	<u>97,412</u>
CREDITORS					
Amounts falling due within one year	9	(3,022)	-	(3,022)	-
NET CURRENT ASSETS		<u>127,337</u>	<u>8,660</u>	<u>135,997</u>	<u>97,412</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,120</u>	<u>8,660</u>	<u>138,780</u>	<u>97,412</u>
NET ASSETS		<u>130,120</u>	<u>8,660</u>	<u>138,780</u>	<u>97,412</u>
FUNDS	10				
Unrestricted funds				130,120	97,412
Restricted funds				8,660	-
TOTAL FUNDS				<u>138,780</u>	<u>97,412</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 May 2024 and were signed on its behalf by:

A Guest - Trustee

Cleobury Community Hub

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cleobury Community Hub

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Cleobury Mortimer school	4,408	2,369
Primary purpose trading	44,614	42,893
	<u>49,022</u>	<u>45,262</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	225	67
	<u>225</u>	<u>67</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	928	-
Other operating leases	6,000	6,000
	<u>6,928</u>	<u>6,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	90,571	6,657	97,228
Other trading activities	45,262	-	45,262
Investment income	67	-	67
	<u>135,900</u>	<u>6,657</u>	<u>142,557</u>
Total			
	135,900	6,657	142,557
EXPENDITURE ON			
Raising funds	105,900	6,657	112,557
	<u>105,900</u>	<u>6,657</u>	<u>112,557</u>
NET INCOME	30,000	-	30,000

Cleobury Community Hub

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	67,412	-	67,412
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	97,412	-	97,412
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
Additions	474	3,237	3,711
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
Charge for year	119	809	928
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 December 2023	355	2,428	2,783
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2022	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued income	4,173	-
Prepayments	2,994	-
	<hr/>	<hr/>
	7,167	-
	<hr/> <hr/>	<hr/> <hr/>

Cleobury Community Hub

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Pension creditor	481	-
Accrued expenses	2,541	-
	<u>3,022</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	97,412	32,708	130,120
Restricted funds			
Sound system fund	-	500	500
Double glazing fund	-	8,160	8,160
	<u>-</u>	<u>8,660</u>	<u>8,660</u>
TOTAL FUNDS	<u>97,412</u>	<u>41,368</u>	<u>138,780</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	155,867	(123,159)	32,708
Restricted funds			
Rent fund	6,000	(6,000)	-
Hub development fund	2,594	(2,594)	-
Sound system fund	500	-	500
Double glazing fund	8,160	-	8,160
	<u>17,254</u>	<u>(8,594)</u>	<u>8,660</u>
TOTAL FUNDS	<u>173,121</u>	<u>(131,753)</u>	<u>41,368</u>

Cleobury Community Hub

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	67,412	30,000	97,412
TOTAL FUNDS	<u>67,412</u>	<u>30,000</u>	<u>97,412</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	135,900	(105,900)	30,000
Restricted funds			
Rent fund	6,000	(6,000)	-
Ukraine fund	657	(657)	-
	<u>6,657</u>	<u>(6,657)</u>	<u>-</u>
TOTAL FUNDS	<u>142,557</u>	<u>(112,557)</u>	<u>30,000</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	67,412	62,708	130,120
Restricted funds			
Sound system fund	-	500	500
Double glazing fund	-	8,160	8,160
	<u>-</u>	<u>8,660</u>	<u>8,660</u>
TOTAL FUNDS	<u>67,412</u>	<u>71,368</u>	<u>138,780</u>

Cleobury Community Hub

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	291,767	(229,059)	62,708
Restricted funds			
Rent fund	12,000	(12,000)	-
Ukraine fund	657	(657)	-
Hub development fund	2,594	(2,594)	-
Sound system fund	500	-	500
Double glazing fund	8,160	-	8,160
	<u>23,911</u>	<u>(15,251)</u>	<u>8,660</u>
TOTAL FUNDS	<u><u>315,678</u></u>	<u><u>(244,310)</u></u>	<u><u>71,368</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Cleobury Community Hub

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	45,732	34,909
Gift aid	7,142	5,235
Grants	71,000	57,084
	<hr/> 123,874	<hr/> 97,228
Other trading activities		
Cleobury Mortimer school	4,408	2,369
Primary purpose trading	44,614	42,893
	<hr/> 49,022	<hr/> 45,262
Investment income		
Deposit account interest	225	67
	<hr/>	<hr/>
Total incoming resources	173,121	142,557
EXPENDITURE		
Raising donations and legacies		
Other operating leases	6,000	6,000
Insurance	2,126	1,016
Light and heat	3,231	2,615
Telephone and internet	1,083	762
Software and stationery	2,406	428
Sundries	50	1,541
Plant and machinery	119	-
Computer equipment	809	-
	<hr/> 15,824	<hr/> 12,362
Other trading activities		
Purchases	19,538	15,485
Wages	78,284	60,295
Social security	1,369	9,117
Pensions	3,916	5,774
Administrative expenses	10,186	5,739
Maintenance charges	2,636	3,785
	<hr/> 115,929	<hr/> 100,195
Total resources expended	<hr/> 131,753	<hr/> 112,557
Net income	<hr/> <hr/> 41,368	<hr/> <hr/> 30,000

This page does not form part of the statutory financial statements