



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From April 2022 Period start date
To March 2023 Period end date

Charity name: Caring Heart Madagascar

Charity registration number: 1186138

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To alleviate poverty in Madagascar.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	A feeding program is offered to the public every day.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have used the guidance issued by the Charity Commission on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	N/A
Policy on social investment including program related investment	Para 1.38	N/A

Contribution made by volunteers	Para 1.38	N/A
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The feeding program has had a tremendous impact over this year due to the continuing impact of inflation. Inflation has remained high and continued to impact the price of food. Our meal remains the only thing keeping many people safe from starvation. We continue to recognize the impact this has on crime in the area and the financial freedom it provides for parents to send their kids to school. Caring Heart remains committed to our approach due to the extreme difference being on the brink of starvation has on the level of desperation an individual experiences and what they will do to seek relief.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	Over the last year we have exceeded the objectives we had for the number of people we wanted to feed. This has been due to the continued excellence of our team on the ground.
Performance of fundraising activities against objectives set	Para 1.41	N/A

Investment performance against objectives	Para 1.41	N/A
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Coming into the end of the period we have lost our major sources of funding and do not have the required minimum of trustees going forward and so are winding down the charity's activities for the end of the financial year. Thankfully, we had enough funds to provide the team with multiple months of notice for the end of their jobs. As well as provide a month of notice to all those who depend on the feeding program.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We do not hold any reserves at this time.
Amount of reserves held	Para 1.22	N/A
Reasons for holding zero reserves	Para 1.22	Our donations only cover our monthly expenses.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are uncertainties around the availability of funding and trustees, due to major donors and trustees having a change in circumstances.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Funds have always come through individual donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	The principal risk facing the charity is having to close because of the loss of funding and not enough trustees.
Other		N/A

--	--	--

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed , royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association , CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by the current board, by a majority vote.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	N/A
The charity's organisational structure and any wider network with which the charity works	Para 1.51	N/A
Relationship with any related parties	Para 1.51	N/A
Other		

Reference and Administrative details

Charity name	Caring Heart Madagascar
Other name the charity uses	N/A
Registered charity number	1186138
Charity's principal address	Whisteldown Station Road Yelverton Devon PL20 6HX

Names of the charity trustees who manage the charity				
	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Seth Schaben	Director		
2	Vanessa Schaben	Treasurer		
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Seth Schaben		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)		
Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure


Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.		
Signed on behalf of the charity's trustees		
Signature(s)		
Full name(s)	Seth Schaben	
Position (eg Secretary, Chair, etc)	Director	
Date	23/4/23	

31st March 2023

Caring Heart Madagascar

Charity reference: 1186138

Receipts and Payments Accounts from 1st April 2022- 31st March 2023

Monthly Spend	Malagasy Ariary	Pounds Sterling (current exchange rate as of Mar 2023)
Wages (for Malagasy Staff)	3,649,200.61	681.00
Food Stuffs (approx.)	1,469,700.81	274.27
Total Spend	5,118,901.42	955.27

Annual Spend	Malagasy Ariary	Pounds Sterling (current exchange rate as of Mar 2023)
Wages (for Malagasy Staff)	43,790,407.34	8,172.00
Food Stuffs	17,636,248.97	3,291.21
Miscellaneous (kitchen utensils, soap, cleaning supplies, transfer fees, exchange rates etc.)	4,286,872.97	800.00
Total Spend	65,713,529.28	12,263.21

	Pounds Sterling
Total used from previous year	2,341.00
Annual Income	9,922.21
Annual Spend	12,263.21
Total Remaining	00.00

All accounts correct and verified by Trustees Seth Schaben and Makala Campbell.



Vanessa Schaben

Caring Heart Madagascar Treasurer and Trustee

Charity Reference: 1186138