

Report of the Trustees and
Financial Statements for the Period 5 November 2019 to 4 April 2021
for
TIOC

THB LLP
1 & 2 Studley Court Mews
Studley Court
Guildford Road
Chobham
Surrey
GU24 8EB

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for the Period 5 November 2019 to 4 April 2021

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Report of the Trustees

for the Period 5 November 2019 to 4 April 2021

The trustees present their report with the financial statements of the charity for the period 5 November 2019 to 4 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the charity are to provide such general charitable purposes in aid of supporting various groups, organizations and individuals who need assistance.

The charity fulfils its responsibilities foremost by considering and approving claimants during regular trustee meetings.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity is independently maintained by donations and funding solely within its constitution. The assets of the charity are derived from these donations.

Fundraising activities

During the year the Charity has not held any of Fundraising activities.

FINANCIAL REVIEW

Reserves policy

The Trustees hold reserves to ensure that the charity can continue in future years if income falls and expenditure were to exceed income. The reserves at the end of the year to 4 April 2021 comprised a total of £610,083.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The organisation of the charity consists of a panel of locally resident trustees who act on behalf of the charity. No trustees are remunerated for their trustee services to the charity.

Risk management

The Trustees / Governors have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against frauds and errors.

The Charity has established measures to control and mitigate the possible impact of known risks. There are appropriate internal control systems, procedures, policies and principles in place to tackle and minimize those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1186137

Principal address

Unit 14 Admiralty Way
Camberley
Surrey
GU15 3DT

Trustees

Mr B J Mardle
Mr P Walsh
Mrs C C Hogel

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Report of the Trustees
for the Period 5 November 2019 to 4 April 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

THB LLP

1 & 2 Studley Court Mews

Studley Court

Guildford Road

Chobham

Surrey

GU24 8EB

Approved by order of the board of trustees on 23 March 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B J Mardle', written in a cursive style.

Mr B J Mardle - Trustee

Independent Examiner's Report to the Trustees of
TIOC

Independent examiner's report to the trustees of TIOC

I report to the charity trustees on my examination of the accounts of TIOC (the Trust) for the period 5 November 2019 to 4 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

THB LLP
ACCA
THB LLP
1 & 2 Studley Court Mews
Studley Court
Guildford Road
Chobham
Surrey
GU24 8EB

Date:

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Statement of Financial Activities
for the Period 5 November 2019 to 4 April 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	2	623,610
EXPENDITURE ON		
Charitable activities	3	
Donation		6,500
Other		7,027
Total		<hr/> 13,527
NET INCOME		<hr/> 610,083
TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 610,083

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Balance Sheet

4 April 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		611,782
CREDITORS		
Amounts falling due within one year	7	(1,699)
NET CURRENT ASSETS		<hr/> 610,083 <hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		610,083
NET ASSETS		<hr/> 610,083 <hr/>
FUNDS	8	
Unrestricted funds		<hr/> 610,083 <hr/>
TOTAL FUNDS		<hr/> 610,083 <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2022 and were signed on its behalf by:

Mr B J Mardle - Trustee

Mrs C C Hogel - Trustee

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Cash Flow Statement

for the Period 5 November 2019 to 4 April 2021

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	611,782
		<hr/>
Net cash provided by operating activities		611,782
		<hr/>
Change in cash and cash equivalents in the reporting period		611,782
Cash and cash equivalents at the beginning of the reporting period		-
		<hr/>
Cash and cash equivalents at the end of the reporting period		611,782
		<hr/>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Period 5 November 2019 to 4 April 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the Statement of Financial Activities)	610,083
Adjustments for:	
Increase in creditors	1,699
	<hr/>
Net cash provided by operations	<hr/> <hr/> 611,782

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 5.11.19 £	Cash flow £	At 4.4.21 £
Net cash			
Cash at bank	-	611,782	611,782
	<hr/>	<hr/>	<hr/>
	-	611,782	611,782
	<hr/>	<hr/>	<hr/>
Total	-	611,782	611,782
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

Donations

£
623,610

Notes to the Financial Statements - continued
for the Period 5 November 2019 to 4 April 2021

3. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4)
	£
Donation	6,500
	<u>6,500</u>

4. GRANTS PAYABLE

	£
Donation	6,500
	<u>6,500</u>

5. SUPPORT COSTS

	Other £
Other resources expended	7,027
	<u>7,027</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 4 April 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 4 April 2021.

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	1,699
	<u>1,699</u>

8. MOVEMENT IN FUNDS

	Net movement in funds £	At 4.4.21 £
Unrestricted funds		
General fund	610,083	610,083
	<u>610,083</u>	<u>610,083</u>
TOTAL FUNDS	<u>610,083</u>	<u>610,083</u>

Notes to the Financial Statements - continued
for the Period 5 November 2019 to 4 April 2021

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	623,610	(13,527)	610,083
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>623,610</u>	<u>(13,527)</u>	<u>610,083</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 4 April 2021.

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Detailed Statement of Financial Activities
for the Period 5 November 2019 to 4 April 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	623,610
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Total incoming resources	623,610
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EXPENDITURE

Charitable activities

Donations given	6,500
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Support costs

Other

Accountancy	700
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Legal and professional fees	6,327
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	7,027
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Total resources expended	13,527
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Net income	610,083
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