

BROOKFIELD HOMECARE LIMITED

England & Wales · Charity number 1186109

Details

Status Registered

Legal form Charitable company

Company number [02933526](#)

Registered 2019-11-01

Register [View on the Charity Commission register](#)

Contact

Address Hoylake Cottage
35 Birkenhead Road
Hoylake
Wirral

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Activities

Objects: THE OBJECTS OF THE CHARITY ARE THE RELIEF, CARE AND ASSISTANCE OF PERSONS, IRRESPECTIVE OF COLOUR, RACE OR CREED SUFFERING FROM ANY FORM OF SICKNESS OR INCAPACITY AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING):(1)THE RELIEF OF THOSE IN NEED BECAUSE OF AGE, ILL-HEALTH, DISABILITY OR OTHER DISADVANTAGE BY (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) THE PROVISION OF DOMICILIARY CARE;(2)TO PRESERVE AND PROTECT THE HEALTH OF THOSE CARING FOR PEOPLE WITH PHYSICAL, MENTAL OR SENSORY IMPAIRMENT WITHIN THE FAMILY OR HOME BY (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING) PROVIDING SUPPORT TO CARERS THROUGH THE PROVISION OF DOMICILIARY CARE.

Activities: A registered provider of domiciliary care services to those in need due to age, ill health, disability or other disadvantage and to protect the health of those caring for people with physical, mental or sensory impairment within the family or home by providing support for carers

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Elderly/old People, People With Disabilities

Geography

- Wirral

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£549,254	£550,882	£86,626	28
2024-03-31	£574,434	£557,254	£88,254	28
2023-03-31	£531,796	£513,697	£71,074	28
2022-03-31	£528,091	£509,282	£52,975	30
2021-03-31	£575,276	£536,996	£34,166	33

Trustees

Name	Role	Appointed
Gareth Cooper		2022-10-25
Stephen Heywood		2019-03-11

BROOKFIELD HOMECARE LIMITED

England & Wales - Charity number 1186109

Accounts

Charity registration number 1186109 (England and Wales)

Company registration number 02933526

BROOKFIELD HOMECARE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025



BROOKFIELD HOMECARE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Cooper Mr S Heywood
Secretary	Mr S Heywood
Charity number	1186109
Company number	02933526
Registered office	Southworth House 35 Birkenhead Road Hoylake Wirral Merseyside CH47 5AQ
Auditor	Xeinadin Audit Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
Solicitors	Brabners LLP Horton House Exchange Flags Liverpool Merseyside L2 3YL

BROOKFIELD HOMECARE LIMITED

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BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Memorandum of Association of Brookfield Homecare Limited ("the Charity") states:

"2.1. The Objects of the Charity are the relief, care and assistance of persons, irrespective of colour, race or creed suffering from any form of sickness or incapacity and in particular (but without prejudice to the generality of the foregoing):

2.1.1. the relief of those in need because of age, ill-health, disability or other disadvantage by (but without prejudice to the generality of the foregoing) the provision of domiciliary care:

2.1.2. to preserve and protect the health of those caring for people with physical, mental or sensory impairment within the family or home by (but without prejudice to the generality of the foregoing) providing support to carers through the provision of domiciliary care."

The charitable activities that contribute to achievement of those objectives are provision of a 24-hour domiciliary care service to those in the local community who suffer from infirmities which reduce their ability to care for themselves but who prefer to remain in their own homes, rather than enter long term residential care.

The Charity provides care services to around 80 clients spread across Wirral but with capacity to provide for higher numbers as demand for these services, which are a local government priority, exceeds supply at present.

How our activities deliver public benefit

Our aim is to provide high quality affordable services irrespective of financial resources, so our services are open to all who need them. We aim to manage our expenses as efficiently as possible, compatible with meeting legal and regulatory requirements.

We increased our fees during the year to broadly reflect the increased rate of inflation in Government-set pay levels so that we were able to continue to offer a reasonable salary to attract new staff to enable us to meet demand for our services.

Fundraising has not been a priority as effort has been concentrated on developing the business and managing it recovery after the pandemic. As the business is domiciled in Hoylake Cottage premises, capital expenditure is unlikely to be a major requirement.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Service fee income was 4% lower than the previous year despite increases in fees for clients primarily due to continuing recruitment difficulty rather than lack of demand for services which remained higher than we were able to deliver despite the management team support.

A useful surplus of some £12,000 was achieved before paying rent to Hoylake Cottage for the offices used. That left a small net deficit which was comfortably absorbed by the accumulated reserves.

Financial review

The results for the year and the Charity's financial position at the end of the year are shown on the attached financial statements. The strategic aim is to recover the full cost of services from operating income. It is accepted that this may not always occur within a single financial year.

BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves policy

The Charity's balance sheet showed Unrestricted Funds of £87,074 which are freely available to be spent on the Charity's purposes (being, for the purposes of this section of the Trustees Report, its "Reserves").

The Trustees regularly review the Charity's need for Reserves in line with guidance issued by the Charity Commission and are of the opinion that the cash balances held during the year and at the year-end are adequate relative to the business turnover.

Funding sources

Cash resources were considered adequate to fund working capital requirements.

Major risks

The principal risks facing the business, of which the Trustees are well aware, are:

- A change in Government priorities in funding care for those who need it. At present, domiciliary care continues to be seen as a cost-effective and caring way to provide care but that could change and funding priority be directed elsewhere
- Restriction in local government funding availability, leading to insufficient fee increases despite much higher wage levels. This has become a more significant risk during the year and in the 2025-26 financial year and appears likely to be a challenge for the future
- Increased regulatory requirements without additional funding to support compliance
- Local competition for domiciliary care creating strong competition, alongside the NHS, for staff further restricting our ability to recruit. Staff recruitment and retention problems are now the main barrier to further developing the business
- A national shortage of persons willing to work in the care sector due to the lower rates of pay arising from past underfunding. Recent initiatives have led to higher pay levels but without any great improvement in recruitment.

Plans for future periods

At the half year stage, client fee income has increased by 19%, but staff expenses have increased commensurately following the National Living Wage and National Insurance increases, the latter being particularly expensive as many staff work part-time which meant relatively low employer national insurance cost in the previous years but the reduced gross pay level for that produced much higher charges.

A review of the business performance was initiated to try to identify ways to improve profitability as increasing client services has remained difficult due to continuing recruitment problems. Alongside that, new software is being implemented to allow real-time care service data capture. Although this work has led to deficits during the first half of the year, we expect that efficiency should improve as many paper-based processes will be eliminated in future. At this stage it is not possible to forecast whether there will be a surplus at the year-end but the cumulative resources of the business are judged to be sufficient to absorb a deficit.

Structure, governance and management

The Charity was incorporated on 27th May 1994. The issued share capital was acquired by Hoylake Cottage on 11th March 2019 whereupon new Articles of Association were adopted setting out its objectives and powers and how it is governed. The company was registered as a charity on 1st November 2019.

There are no activities outside England. It is managed by a Board of Directors whose members are the directors for the purposes of Company Law and charity trustees for the purposes of Charity Law.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G Cooper
Mr S Heywood

BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Recruitment and appointment of trustees

The Board currently comprises 2 Trustees who are also Trustees of Hoylake Cottage. The Articles of Association permit "virtual" Board meetings, which facility has been used occasionally.

Trustees are selected to ensure that they have the necessary skills and experience and are willing to attend regular Board and other meetings. New Trustees are briefed on their legal obligations, the decision-making process and the business plan and financial performance of the Trust.

One third (or the number nearest one third) of the Trustees appointed must retire in each year, those longest in office retiring first and the choice between any of equal service being made by drawing lots.

Organisational structure

Day-to-day operational management is under the control of the Office Manager who reports to the Hoylake Cottage management team; the latter being responsible to the Board of Trustees.

Board meetings are held quarterly or as dictated by business need and minutes and any supporting documents are distributed to Hoylake Cottage Trustees.

Operational decision-making is delegated by Trustees to the Office Manager and to the Hoylake Cottage management team, including financial transactions that are within the annual budgets agreed by the Board and monitored in both formal and informal meetings by members of the Board.

Remuneration policy

The directors consider the senior management team comprise the key management personnel of the Charity and of Hoylake Cottage in charge of controlling, running and operating the Charity on a day-to-day basis. The pay of the senior staff is reviewed annually and normally increased to the same extent as the rest of the staff. All the directors give of their time freely and no director received remuneration in his capacity as a director in the year

Auditor

In accordance with the company's articles, a resolution proposing that Xeinadin Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr S Heywood
Trustee

Date: 17.12.2025

BROOKFIELD HOMECARE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Brookfield Homecare Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROOKFIELD HOMECARE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BROOKFIELD HOMECARE LIMITED

Opinion

We have audited the financial statements of Brookfield Homecare Limited (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

BROOKFIELD HOMECARE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BROOKFIELD HOMECARE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

BROOKFIELD HOMECARE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BROOKFIELD HOMECARE LIMITED

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Furlong FCCA (Senior Statutory Auditor)

For and on behalf of Xeinadin Audit Limited, Statutory Auditor

Chartered Accountants

46 Hamilton Square

Birkenhead

Wirral

Merseyside

CH41 5AR

Date: 17.12.25

BROOKFIELD HOMECARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Charitable activities	3	549,254	572,762
Other income	4	-	1,672
Total income		<u>549,254</u>	<u>574,434</u>
Expenditure on:			
Charitable activities	5	550,882	557,254
Total expenditure		<u>550,882</u>	<u>557,254</u>
Net income/(expenditure) and movement in funds		(1,628)	17,180
Reconciliation of funds:			
Fund balances at 1 April 2024		88,254	71,074
Fund balances at 31 March 2025		<u>86,626</u>	<u>88,254</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BROOKFIELD HOMECARE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		-		314
Current assets					
Debtors	12	36,021		57,548	
Cash at bank and in hand		105,230		78,473	
		<u>141,251</u>		<u>136,021</u>	
Creditors: amounts falling due within one year	13	<u>(54,625)</u>		<u>(48,081)</u>	
Net current assets			<u>86,626</u>		<u>87,940</u>
Total assets less current liabilities			<u>86,626</u>		<u>88,254</u>
The funds of the charity					
Share capital	15		2		2
Unrestricted funds	16		86,624		88,252
			<u>86,626</u>		<u>88,254</u>

The financial statements were approved by the trustees on 17.12.2025


.....
Mr G Cooper
Trustee


.....
Mr S Heywood
Trustee

Company registration number 02933526 (England and Wales)

BROOKFIELD HOMECARE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	18	26,757		20,386	
Net cash generated from investing activities		-		-	
Net cash generated from financing activities		-		-	
Net increase in cash and cash equivalents		26,757		20,386	
Cash and cash equivalents at beginning of year		78,473		58,087	
Cash and cash equivalents at end of year		105,230		78,473	

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity Information

Brookfield Homecare Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Southworth House, 35 Birkenhead Road, Hoylake, Wirral, Merseyside, CH47 5AQ.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from charitable activities includes income received under contract. Income is recognised in the Statement of Financial Activities when the related services have been provided.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from trading activities, includes income from trading activities to raise funds for the charity. Income is recognised when earned and the charity is entitled to the receipt.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable activities.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but are not directly attributable to the charitable activities. Support costs include office costs, administrative payroll costs and governance costs which support the charity's activities. Where the support costs cannot be attributable to a direct activity they have been allocated to the costs of raising funds and charitable activities on a pro-rata basis.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Computers	33% and 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Domiciliary care		
Domiciliary care services	549,254	572,762

4 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	-	1,672

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Domiciliary care 2025 £	Domiciliary care 2024 £
Direct costs		
Staff costs	368,850	386,932
Depreciation and impairment	314	783
Insurance	4,123	4,469
Telephone	888	840
Advertising, printing, postage and stationery	1,734	2,730
General expenses	8,932	7,688
Medical expenses	467	32
Recruitment and other staff costs	3,740	3,278
Rent	13,200	-
Software licences and computer equipment	8,994	7,905
Donations to parent company	-	14,000
	<u>411,242</u>	<u>428,657</u>
Share of support and governance costs (see note 6)		
Support	129,555	122,086
Governance	10,085	6,511
	<u>550,882</u>	<u>557,254</u>
Analysis by fund		
Unrestricted funds	<u>550,882</u>	<u>557,254</u>

6 Support costs allocated to activities

	2025 £	2024 £
Staff costs	125,352	118,224
Professional fees	3,100	2,800
Bank charges	1,103	1,062
Governance costs	10,085	6,511
	<u>139,640</u>	<u>128,597</u>
Analysed between:		
Domiciliary care	<u>139,640</u>	<u>128,597</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

6	Support costs allocated to activities	(Continued)	
		2025	2024
		£	£
	Governance costs comprise:		
	Audit fees	6,450	4,190
	Accountancy	3,601	2,308
	Legal and professional	34	13
		<u>10,085</u>	<u>6,511</u>
7	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's auditor:		
	- for the audit of the charity's financial statements	6,450	4,190
	- for other financial services	3,601	2,260
	Depreciation of owned tangible fixed assets	314	783
		<u>10,365</u>	<u>7,233</u>
8	Trustees		
	None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
9	Employees		
	The average monthly number of employees during the year was:		
		2025	2024
		Number	Number
	Admin	3	3
	Domiciliary care	25	25
	Total	<u>28</u>	<u>28</u>
	Employment costs	2025	2024
		£	£
	Wages and salaries	455,616	464,425
	Social security costs	31,184	32,869
	Other pension costs	7,402	7,862
		<u>494,202</u>	<u>505,156</u>

There were no employees whose annual remuneration was more than £60,000.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

9 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	83,259	42,430

Key management personnel of the charity consisted of the office manager and deputy manager (2024 - office manager only).

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2024	11,880	5,976	17,856
At 31 March 2025	11,880	5,976	17,856
Depreciation and impairment			
At 1 April 2024	11,880	5,662	17,542
Depreciation charged in the year	-	314	314
At 31 March 2025	11,880	5,976	17,856
Carrying amount			
At 31 March 2024	-	314	314

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	29,177	54,123
Amount owed by parent undertaking	2,273	807
Other debtors	300	300
Prepayments and accrued income	4,271	2,318
	36,021	57,548

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	6,936	7,114
Trade creditors	230	-
Other creditors	37,670	35,117
Accruals and deferred income	9,789	5,850
	<u>54,625</u>	<u>48,081</u>

14 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>7,402</u>	<u>7,862</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Share capital

	2025 £	2024 £
Ordinary share capital		
Issued and fully paid		
2 Ordinary of £1 each	<u>2</u>	<u>2</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	<u>88,252</u>	<u>549,254</u>	<u>(550,882)</u>	<u>86,624</u>
Previous year:				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>71,072</u>	<u>574,434</u>	<u>(557,254)</u>	<u>88,252</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

17 Related party transactions

During the year Brookfield Homecare Limited paid rent of £13,200 (2024: £nil) to its parent undertaking, Hoylake Cottage, for the use of office space. The parent charity is a related party by virtue of its control of the charity. The transaction was conducted on normal commercial terms. No balances were outstanding at the year end (2024: £nil).

There were no other disclosable related party transactions during the year (2024 - none)

18 Cash generated from operations	2025	2024
	£	£
(Deficit)/surplus for the year	(1,628)	17,180
Adjustments for:		
Depreciation and impairment of tangible fixed assets	314	782
Movements in working capital:		
Decrease in debtors	21,527	7,254
Increase/(decrease) in creditors	6,544	(4,830)
Cash generated from operations	<u>26,757</u>	<u>20,386</u>

19 Analysis of changes in net funds

The charity had no material debt during the year.

20 Parent Company

Hoylake Cottage is regarded by the trustees as being the charity's ultimate parent charitable company. Its registered office and principal place of business is Southworth House, 35 Birkenhead Road, Hoylake, Wirral, Merseyside CH47 5AQ.

BROOKFIELD HOMECARE LIMITED

England & Wales - Charity number 1186109

Accounts

Charity registration number 1186109 (England and Wales)

Company registration number 02933526

BROOKFIELD HOMECARE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



BROOKFIELD HOMECARE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr G Cooper Mr S Heywood
Secretary	Mr S Heywood
Charity number	1186109
Company number	02933526
Registered office	Southworth House 35 Birkenhead Road Hoylake Wirral Merseyside CH47 5AQ
Auditor	Xeinadin Audit Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
Solicitors	Brabners LLP Horton House Exchange Flags Liverpool Merseyside L2 3YL

BROOKFIELD HOMECARE LIMITED

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BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The Memorandum of Association of Brookfield Homecare Limited ("the Charity") states:

"2.1. The Objects of the Charity are the relief, care and assistance of persons, irrespective of colour, race or creed suffering from any form of sickness or incapacity and in particular (but without prejudice to the generality of the foregoing):

2.1.1. the relief of those in need because of age, ill-health, disability or other disadvantage by (but without prejudice to the generality of the foregoing) the provision of domiciliary care:

2.1.2. to preserve and protect the health of those caring for people with physical, mental or sensory impairment within the family or home by (but without prejudice to the generality of the foregoing) providing support to carers through the provision of domiciliary care."

The charitable activities that contribute to achievement of those objectives are provision of a 24-hour domiciliary care service to those in the local community who suffer from infirmities which reduce their ability to care for themselves but who prefer to remain in their own homes, rather than enter long term residential care.

The Charity provides care services to around 80 clients spread across Wirral but with capacity to provide for higher numbers as demand for these services, which are a local government priority, exceeds supply at present.

How our activities deliver public benefit

Our aim is to provide high quality affordable services irrespective of financial resources, so our services are open to all who need them. We aim to manage our expenses as efficiently as possible, compatible with meeting legal and regulatory requirements.

We increased our fees during the year to broadly reflect the increased rate of inflation in Government-set pay levels so that we were able to continue to offer a reasonable salary to attract new staff to enable us to meet demand for our services.

Fundraising has not been a priority as effort has been concentrated on developing the business and managing its recovery after the pandemic. As the business is domiciled in Hoylake Cottage premises, capital expenditure is unlikely to be a major requirement.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Services fee income increased by 10% largely due to an above inflation increase in the fee rates paid by Social Services in support of higher pay levels for domiciliary care staff. This was offered to assist in attracting more staff and to improve care staff pay generally – an aim we fully support and a long-overdue recognition of their value to the community. Sadly, whilst staff benefited recruitment did not improve, which was a trend in healthcare generally.

Inevitably, staff pay cost increased to match the fee increase but with close control of general overheads the net surplus was similar to the previous year enabling Brookfield Homecare to make a donation of £14,000 to Hoylake Cottage.

BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The results for the year and the Charity's financial position at the end of the year are shown on the attached financial statements. The strategic aim is to recover the full cost of services from operating income. It is accepted that this may not always occur within a single financial year.

Reserves policy

The Charity's balance sheet showed Unrestricted Funds of £88,252 which are freely available to be spent on the Charity's purposes (being, for the purposes of this section of the Trustees Report, its "Reserves").

The Trustees regularly review the Charity's need for Reserves in line with guidance issued by the Charity Commission and are of the opinion that the cash balances held during the year and at the year-end are adequate relative to the business turnover.

Funding sources

Cash resources were considered adequate to fund working capital requirements.

Major risks

The principal risks facing the business, of which the Trustees are well aware, are:

- A change in Government priorities in funding care for those who need it. At present, domiciliary care continues to be seen as a cost-effective and caring way to provide care but that could change and funding priority be directed elsewhere
- Restriction in local government funding availability, leading to insufficient fee increases despite much higher wage levels. This is a lesser risk at present following a change in policy on domiciliary care staff pay by Social Services but priorities may change in future years
- Increased regulatory requirements without additional funding to support compliance
- Local competition for domiciliary care which is increasing and creating strong competition, alongside the NHS, for staff further restricting our ability to recruit. Staff recruitment and retention problems are now the main barrier to further developing the business
- A national shortage of persons willing to work in the care sector due to the lower rates of pay arising from past underfunding. This has proved to be the most serious risk which has become a major problem in recent years however recent initiatives have led to improved pay without any great improvement in recruitment.

Plans for future periods

This year has been much more difficult. At the half-year stage, service fee income was 10% lower than the previous year mainly due to reduction in self-funded clients but not compensated by an increase in Social Services client fees. Continuing recruitment difficulty has been a large part of the problem. It seems likely that there will be a small deficit at the year end, which the trustees do not consider to be unduly serious given the cash resources of the business.

Structure, governance and management

The Charity was incorporated on 27th May 1994. The issued share capital was acquired by Hoylake Cottage on 11th March 2019 whereupon new Articles of Association were adopted setting out its objectives and powers and how it is governed. The company was registered as a charity on 1st November 2019.

There are no activities outside England. It is managed by a Board of Directors whose members are the directors for the purposes of Company Law and charity trustees for the purposes of Charity Law.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr G Cooper

Mr S Heywood

BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Recruitment and appointment of trustees

The Board currently comprises 2 Trustees who are also Trustees of Hoylake Cottage. The Articles of Association permit "virtual" Board meetings, which facility has been used occasionally.

Trustees are selected to ensure that they have the necessary skills and experience and are willing to attend regular Board and other meetings. New Trustees are briefed on their legal obligations, the decision-making process and the business plan and financial performance of the Trust.

One third (or the number nearest one third) of the Trustees appointed must retire in each year, those longest in office retiring first and the choice between any of equal service being made by drawing lots.

Organisational structure

Day-to-day operational management is under the control of the Office Manager who reports to the Hoylake Cottage management team; the latter being responsible to the Board of Trustees.

Board meetings are held quarterly or as dictated by business need and minutes and any supporting documents are distributed to Hoylake Cottage Trustees.

Operational decision-making is delegated by Trustees to the Office Manager and to the Hoylake Cottage management team, including financial transactions that are within the annual budgets agreed by the Board and monitored in both formal and informal meetings by members of the Board.

Remuneration policy

The directors consider the senior management team comprise the key management personnel of the Charity and of Hoylake Cottage in charge of controlling, running and operating the Charity on a day-to-day basis. The pay of the senior staff is reviewed annually and normally increased to the same extent as the rest of the staff. All the directors give of their time freely and no director received remuneration in his capacity as a director in the year.

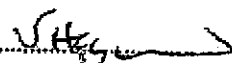
Auditor

In accordance with the company's articles, a resolution proposing that Xeinadin Audit Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr S Heywood
Trustee

Date: 3rd December 2024

BROOKFIELD HOMECARE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Brookfield Homecare Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROOKFIELD HOMECARE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BROOKFIELD HOMECARE LIMITED

Opinion

We have audited the financial statements of Brookfield Homecare Limited (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

BROOKFIELD HOMECARE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BROOKFIELD HOMECARE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the industry sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

BROOKFIELD HOMECARE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BROOKFIELD HOMECARE LIMITED

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Furlong FCCA (Senior Statutory Auditor)

For and on behalf of Xeinadin Audit Limited, Statutory Auditor

Chartered Accountants

46 Hamilton Square

Birkenhead

Wirral

Merseyside

CH41 5AR

Date: 16.12.24

BROOKFIELD HOMECARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	3	-	8,860	-	8,860
Charitable activities	4	572,762	522,936	-	522,936
Other income	5	1,672	-	-	-
Total income		<u>574,434</u>	<u>531,796</u>	<u>-</u>	<u>531,796</u>
Expenditure on:					
Charitable activities	6	557,254	513,691	6	513,697
Total expenditure		<u>557,254</u>	<u>513,691</u>	<u>6</u>	<u>513,697</u>
Net income and movement in funds		<u>17,180</u>	<u>18,105</u>	<u>(6)</u>	<u>18,099</u>
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>71,074</u>	<u>52,969</u>	<u>6</u>	<u>52,975</u>
Fund balances at 31 March 2024		<u>88,254</u>	<u>71,074</u>	<u>-</u>	<u>71,074</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

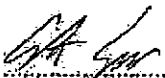
BROOKFIELD HOMECARE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		314		1,095
Current assets					
Debtors	13	57,548		64,802	
Cash at bank and in hand		78,473		53,087	
		<u>136,021</u>		<u>122,889</u>	
Creditors: amounts falling due within one year	14	(48,081)		(52,911)	
Net current assets			<u>87,940</u>		<u>69,978</u>
Total assets less current liabilities			<u>88,254</u>		<u>71,074</u>
The funds of the charity					
Share capital	16		2		2
Unrestricted funds	17		<u>88,252</u>		<u>71,072</u>
			<u>88,254</u>		<u>71,074</u>

The financial statements were approved by the trustees on 30 December 2024


Mr G. Cooper
Trustee


Mr S. Heywood
Trustee

Company registration number 02933526 (England and Wales)

BROOKFIELD HOMECARE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	19		20,386		(15,685)
Net cash generated from investing activities			-		-
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			20,386		(15,685)
Cash and cash equivalents at beginning of year			58,087		73,772
Cash and cash equivalents at end of year			<u>78,473</u>		<u>58,087</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Brookfield Homecare Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Southworth House, 35 Birkenhead Road, Hoylake, Wirral, Merseyside, CH47 5AQ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from charitable activities includes income received under contract. Income is recognised in the Statement of Financial Activities when the related services have been provided.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from trading activities, includes income from trading activities to raise funds for the charity. Income is recognised when earned and the charity is entitled to the receipt.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable activities.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but are not directly attributable to the charitable activities. Support costs include office costs, administrative payroll costs and governance costs which support the charity's activities. Where the support costs cannot be attributable to a direct activity they have been allocated to the costs of raising funds and charitable activities on a pro-rata basis.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
Computers	33% and 20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants	-	8,860

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Domiciliary care		
Sale of goods	572,762	522,936

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	1,672	-

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Expenditure on charitable activities

	Domiciliary care 2024 £	Domiciliary care 2023 £
Direct costs		
Staff costs	386,932	358,377
Depreciation and impairment	783	4,030
Insurance	4,469	4,027
Telephone	840	850
Advertising, printing, postage and stationary	2,730	4,506
General expenses	7,688	5,633
Medical expenses	32	34
Recruitment and other staff costs	3,278	3,702
Software licences and computer equipment	7,905	9,023
Donations to parent company	14,000	-
	<u>428,657</u>	<u>390,182</u>
Share of support and governance costs (see note 7)		
Support	122,086	117,515
Governance	6,511	6,000
	<u>557,254</u>	<u>513,697</u>
Analysis by fund		
Unrestricted funds	557,254	513,691
Restricted funds	-	6
	<u>557,254</u>	<u>513,697</u>

7 Support costs allocated to activities

	2024 £	2023 £
Staff costs	118,224	112,341
Professional fees	2,800	4,350
Bank charges	1,062	824
Governance costs	6,511	6,000
	<u>128,597</u>	<u>123,515</u>
Analysed between:		
Domiciliary care	<u>128,597</u>	<u>123,515</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Audit fees	4,190	3,900
Accountancy	2,308	2,100
Legal and professional	13	-
	<u>6,511</u>	<u>6,000</u>

8 Net movement in funds 2024 £ 2023 £

The net movement in funds is stated after charging/(crediting):

Fees payable to the charity's auditor:		
- for the audit of the charity's financial statements	4,190	3,900
- for other financial services	2,260	2,100
Depreciation of owned tangible fixed assets	783	4,030
	<u>7,233</u>	<u>10,030</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Admin	3	3
Domiciliary care	25	25
	<u>28</u>	<u>28</u>

	2024	2023
	£	£
Employment costs		
Wages and salaries	464,425	433,106
Social security costs	32,869	30,399
Other pension costs	7,862	7,213
	<u>505,156</u>	<u>470,718</u>

There were no employees whose annual remuneration was more than £60,000.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

(Continued)

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024	2023
	£	£
Aggregate compensation	42,430	41,447

Key management personnel of the charity consisted of the office manager.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2023	11,880	5,976	17,856
At 31 March 2024	11,880	5,976	17,856
Depreciation and impairment			
At 1 April 2023	11,770	4,989	16,759
Depreciation charged in the year	110	673	783
At 31 March 2024	11,880	5,662	17,542
Carrying amount			
At 31 March 2024	-	314	314
At 31 March 2023	110	986	1,096

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	54,123	57,108
Amount owed by parent undertaking	807	-
Other debtors	300	-
Prepayments and accrued income	2,318	7,694
	57,548	64,802

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	7,114	7,550
Trade creditors	-	59
Amount owed to parent undertaking	-	2,856
Other creditors	35,117	36,398
Accruals and deferred income	5,850	6,048
	<u>48,081</u>	<u>52,911</u>

15 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	7,862	7,213
	<u>7,862</u>	<u>7,213</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Share capital

	2024	2023
	£	£
Ordinary share capital		
Issued and fully paid		
2 Ordinary of £1 each	2	2
	<u>2</u>	<u>2</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	71,072	574,434	(557,254)	88,252
	<u>71,072</u>	<u>574,434</u>	<u>(557,254)</u>	<u>88,252</u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	52,967	531,796	(513,691)	71,072
	<u>52,967</u>	<u>531,796</u>	<u>(513,691)</u>	<u>71,072</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Cash generated from/(absorbed by) operations	2024	2023
	£	£
Surplus for the year	17,180	18,099
Adjustments for:		
Depreciation and impairment of tangible fixed assets	782	4,031
Movements in working capital:		
Decrease/(increase) in debtors	7,254	(19,942)
(Decrease) in creditors	(4,830)	(17,873)
Cash generated from/(absorbed by) operations	20,386	(15,685)

20 Analysis of changes in net funds

The charity had no material debt during the year.

21 Parent Company

Hoylake Cottage is regarded by the trustees as being the charity's ultimate parent charitable company. Its registered office and principal place of business is Southworth House, 35 Birkenhead Road, Hoylake, Wirral, Merseyside CH47 5AQ.

BROOKFIELD HOMECARE LIMITED

England & Wales - Charity number 1186109

Accounts

Charity registration number 1186109

Company registration number 02933526 (England and Wales)

BROOKFIELD HOMECARE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BROOKFIELD HOMECARE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Heywood Mr G Cooper	(Appointed 25 October 2022)
Secretary	Mr S Heywood	
Charity number	1186109	
Company number	02933526	
Registered office	Southworth House 35 Birkenhead Road Hoylake Wirral Merseyside CH47 5AQ	
Auditor	Xeinadin Audit Limited 2 Hilliards Court Chester Business Park Chester Cheshire CH4 9QP	
Bankers	Royal Bank of Scotland 1 Exchange Flags Liverpool L2 3XN	
Solicitors	Brabners LLP Horton House Exchange Flags Liverpool Merseyside L2 3YL	

BROOKFIELD HOMECARE LIMITED

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Independent auditor's report	5 - 7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 19

BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Purpose and aims

The Brookfield Homecare charity's objects as stated in the Memorandum of Association are:

2.1. The Objects of the Charity are the relief, care and assistance of persons, irrespective of colour, race or creed suffering from any form of sickness or incapacity and in particular (but without prejudice to the generality of the foregoing):

2.1.1. The relief of those in need because of age, ill-health, disability or other disadvantage by (but without prejudice to the generality of the foregoing) the provision of domiciliary care;

2.1.2. To preserve and protect the health of those caring for people with physical, mental or sensory impairment within the family or home by (but without prejudice to the generality of the foregoing) providing support to carers through the provision of domiciliary care.

The charitable activities that contribute to achievement of those objectives are provision of a 24 hour domiciliary care service to those in the local community who suffer from infirmities which reduce their ability to care for themselves but who prefer to remain in their own homes, rather than enter long term residential care.

Brookfield Homecare provides care services to around 80 clients spread across Wirral but with capacity to provide for higher numbers as demand for these services, which are a local government priority, exceeds supply at present.

How our activities deliver public benefit

Our aim is to provide high quality affordable services irrespective of financial resources, so our services are open to all who need them. We aim to manage our expenses as efficiently as possible, compatible with meeting legal and regulatory requirements.

We had to increase our fees during the year so that we were able to continue to offer a reasonable salary to attract new staff to enable us to meet demand for our services and to meet increasing expenses related to the pandemic.

Fundraising has not been a priority as effort was concentrated on developing the business and managing it through the pandemic. As the business is domiciled in Hoylake Cottage premises, capital expenditure is unlikely to be a major requirement.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Fee income was very similar to the previous year as continuing recruitment difficulties prevented us from increasing client numbers and services provided despite increasing staff pay levels, which were supported by increased fees offered by Wirral Social Services. Overheads were well contained at similar levels to the previous year.

Essentially, this was a recovery year from the restrictions of the pandemic and the business did well to achieve a surplus at a similar level to the previous year. Our staff worked very hard and conscientiously to achieve that and we are very grateful to them for their efforts.

BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The results for the year and Brookfield Homecare's financial position at the end of the year are shown on the attached financial statements. The strategic aim is to recover the full cost of services from operating income. It is accepted that this may not always occur within a single financial year.

Reserves policy

The Charity's balance sheet showed Unrestricted Funds of £71,074 which are freely available to be spent on the Charity's purposes (being, for the purposes of this section of the Trustees Report, its "Reserves").

The Trustees regularly review the Charity's need for Reserves in line with guidance issued by the Charity Commission and are of the opinion that the cash balances held during the year and at the year end are adequate relative to the business turnover.

Funding sources

Cash resources were considered adequate to fund working capital requirements.

Principal risks and uncertainties

The principal risks facing the business, of which the Trustees are well aware, are:

- A change in Government priorities in funding care for those who need it. At present, domiciliary care has been seen as a cost-effective and caring way to provide care but that could change and funding priority be directed elsewhere.
- Restriction in local government funding availability, leading to insufficient fee increases despite much higher wage levels. The recent introduction of Real Living Wage has led to a long overdue and much needed increase in pay for healthcare staff which has been recognised by Local Government service commissioners in higher fees for services provided but that has not yet assisted recruitment of staff.
- Increased regulatory requirements without additional funding to support compliance.
- Local competition for domiciliary care which is increasing and creating strong competition, alongside the NHS, for staff further restricting our ability to recruit.
- A national shortage of persons willing to work in the care sector due to its underfunding. This has proved to be the most serious risk which has become a major problem in the current year.

Post balance sheet events and plans for the future

Demand for our services has remained high but we have been restricted in increasing clients by staff shortage and some higher levels of absence. Fee income at the half year stage was 12% higher, matched by the increase in overheads. We anticipate a similar surplus as the 2023 year assuming there are no further restrictions placed on us over the winter.

The trustees consider the charity will be a going concern for at least 12 months after audit report sign off date.

Structure, governance and management

Legal Structure

Brookfield Homecare Limited ("the Trust") was incorporated on 27th May 1994. The issued share capital was acquired by Hoylake Cottage on 11th March 2019 whereupon new Articles of Association were adopted setting out its objectives and powers and how it is governed. The company was registered as a charity on 1st November 2019.

There are no activities outside England. It is managed by a Board of Directors whose members are the directors for the purposes of Company Law and charity trustees for the purposes of Charity Law.

BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Heywood
Mr P Wilcox
Mr G Cooper
Mr WA Twemlow

Sadly, Peter Wilcox who had served as a trustee and Chairman of Brookfield Homecare for 4 years, died in April 2023. His sound advice and his calm and measured way of resolving any contentious and difficult matters will be greatly missed by the trustees and management of Brookfield Homecare.

Pay policy for key management personnel

The directors consider the senior management team comprise the key management personnel of the Brookfield Homecare and Hoylake Cottage charities in charge of controlling, running and operating the Trust on a day-to-day basis. The pay of the senior staff is reviewed annually and normally increased to the same extent as the rest of the staff. All the directors give of their time freely and no director received remuneration in his capacity as a director in the year.

The Trust Board of Directors

The Board currently comprises 2 Trustees who are also Trustees of Hoylake Cottage. The Articles of Association permit "virtual" Board meetings, which facility has been used occasionally.

Trustees are selected to ensure that they have the necessary skills and experience and are willing to attend regular Board and other meetings. New Trustees are briefed on their legal obligations, the decision-making process and the business plan and financial performance of the Trust.

One third (or the number nearest one third) of the Trustees appointed must retire in each year at a meeting of the Trustees called for that purpose, those longest in office retiring first and the choice between any of equal service being made by drawing lots.

Management

Day-to-day operational management is under the control of the Office Manager who reports to the Hoylake Cottage management team; the latter being responsible to the Board of Trustees.

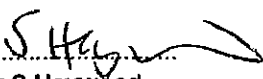
Board meetings are held quarterly or as dictated by business need and minutes and any supporting documents are distributed to Hoylake Cottage Trustees.

Operational decision-making is delegated by Trustees to the Office Manager and to the Hoylake Cottage management team, including financial transactions that are within the annual budgets agreed by the Board and monitored in both formal and informal meetings by members of the Board.

Disclosure of Information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.


.....
Mr S Heywood

Trustee

Date: 30-11-2023

BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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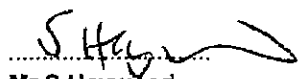
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Operational decision-making is delegated by Trustees to the Office Manager and to the Hoylake Cottage management team, including financial transactions that are within the annual budgets agreed by the Board and monitored in both formal and informal meetings by members of the Board.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.


.....
Mr S Heywood
Trustee
Date: 30-11-2023

BROOKFIELD HOMECARE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Brookfield Homecare Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROOKFIELD HOMECARE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BROOKFIELD HOMECARE LIMITED

Opinion

We have audited the financial statements of Brookfield Homecare Limited (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

BROOKFIELD HOMECARE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BROOKFIELD HOMECARE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

BROOKFIELD HOMECARE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BROOKFIELD HOMECARE LIMITED

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Furlong FCCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited

7.12.23

Accountants
Statutory Auditor

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9QP

BROOKFIELD HOMECARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income and endowments from:							
Donations and legacies	3	8,860	-	8,860	2,735	22,218	24,953
Charitable activities	4	522,936	-	522,936	503,135	-	503,135
Other income	5	-	-	-	3	-	3
Total income		531,796	-	531,796	505,873	22,218	528,091
Charitable activities	6	513,691	6	513,697	487,070	22,212	509,282
Net income/(expenditure) and movement in funds		18,105	(6)	18,099	18,803	6	18,809
Reconciliation of funds:							
Fund balances at 1 April 2022		52,969	6	52,975	34,166	-	34,166
Fund balances at 31 March 2023		71,074	-	71,074	52,969	6	52,975

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


BROOKFIELD HOMECARE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		1,096		5,127
Current assets					
Debtors	12	64,802		44,860	
Cash at bank and in hand		58,087		73,772	
		<u>122,889</u>		<u>118,632</u>	
Creditors: amounts falling due within one year	13	<u>(52,911)</u>		<u>(70,784)</u>	
Net current assets			<u>69,978</u>		<u>47,848</u>
Total assets less current liabilities			<u><u>71,074</u></u>		<u><u>52,975</u></u>
Income funds					
Restricted funds	17		-		6
<u>Unrestricted funds</u>					
General unrestricted funds		71,072		52,967	
Share capital	16	<u>2</u>		<u>2</u>	
			<u>71,074</u>		<u>52,969</u>
			<u><u>71,074</u></u>		<u><u>52,975</u></u>

The financial statements were approved by the Trustees on 30.11.2023


Mr S Heywood
Trustee


Mr G Cooper
Trustee

Company Registration No. 02933526

BROOKFIELD HOMECARE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(15,685)		32,787
Net cash used in investing activities			-		-
Financing activities					
Repayment of bank loans		-		(50,000)	
Net cash used in financing activities			-		(50,000)
Net decrease in cash and cash equivalents			(15,685)		(17,213)
Cash and cash equivalents at beginning of year			73,772		90,985
Cash and cash equivalents at end of year			<u>58,087</u>		<u>73,772</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Brookfield Homecare Limited is a private company limited by shares incorporated in England and Wales. The registered office is Southworth House, 35 Birkenhead Road, Hoylake, Wirral, Merseyside, CH47 5AQ.

Charitable status was obtained on 1 November 2019.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from charitable activities includes income received under contract. Income is recognised in the Statement of Financial Activities when the related services have been provided.

Local government covid-19 related grants are recognised on receipt.

Income from trading activities, includes income from trading activities to raise funds for the charity. Income is recognised when earned and the charity is entitled to the receipt.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable activities.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but are not directly attributable to the charitable activities. Support costs include office costs, administrative payroll costs and governance costs which support the charity's activities. Where the support costs cannot be attributable to a direct activity they have been allocated to the costs of raising funds and charitable activities on a pro-rata basis.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	33.33% & 20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Government grants	8,860	-	8,860	2,735	22,218	24,953

4 Charitable activities

	Domiciliary care 2023 £	Domiciliary care 2022 £
Sales within charitable activities	522,936	503,135

5 Other income

	Total 2023 £	Unrestricted funds 2022 £
Other income	-	3

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Domiciliary care 2023 £	Domiciliary care 2022 £
Staff costs	358,377	348,376
Depreciation and impairment	4,029	4,693
Insurance	4,027	3,694
Phone	850	840
Advertising, printing, postage & stationery	4,506	4,378
General expenses	5,634	8,239
Medical supplies	34	32
Recruitment & other staff costs	3,702	2,858
Software licences & equipment costs	9,023	8,796
Donation paid to parent company	-	20,000
	<u>390,182</u>	<u>401,906</u>
Share of support costs (see note 9)	117,515	102,563
Share of governance costs (see note 9)	6,000	4,813
	<u>513,697</u>	<u>509,282</u>
Analysis by fund		
Unrestricted funds	513,691	487,070
Restricted funds	6	22,212
	<u>513,697</u>	<u>509,282</u>

7 Trustees

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the period ended 31 March 2022.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Admin	3	4
Domiciliary care	25	26
Total	<u>28</u>	<u>30</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	433,106	415,180
Social security costs	30,399	24,726
Other pension costs	7,213	6,352
	<u>470,718</u>	<u>446,258</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

Key management personnel of the charity consisted of the office manager whose employee benefits total £41,447 (2022: £40,141),

9 Support costs

	Support costs £	Governance costs £	2023		Governance costs £	2022 £
			Support costs £	£		
Staff costs	112,341	-	112,341	97,882	-	97,882
Professional fees	4,350	-	4,350	3,632	-	3,632
Bank charges	824	-	824	1,049	-	1,049
Audit fees	-	3,900	3,900	-	3,300	3,300
Accountancy	-	2,100	2,100	-	1,500	1,500
Legal and professional	-	-	-	-	13	13
	<u>117,515</u>	<u>6,000</u>	<u>123,515</u>	<u>102,563</u>	<u>4,813</u>	<u>107,376</u>
Analysed between						
Charitable activities	<u>117,515</u>	<u>6,000</u>	<u>123,515</u>	<u>102,563</u>	<u>4,813</u>	<u>107,376</u>

Governance costs includes payments to the auditors of £3,900 (2022- £3,300) for audit fees.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2022	11,880	5,976	17,856
At 31 March 2023	11,880	5,976	17,856
Depreciation and impairment			
At 1 April 2022	8,834	3,896	12,730
Depreciation charged in the year	2,936	1,094	4,030
At 31 March 2023	11,770	4,990	16,760
Carrying amount			
At 31 March 2023	110	986	1,096
At 31 March 2022	3,047	2,080	5,127

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	57,108	39,828
Prepayments and accrued income	7,694	5,032
	64,802	44,860

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	7,550	7,402
Trade creditors	59	270
Amount owed to parent undertaking	2,856	22,166
Other creditors	36,398	34,104
Accruals and deferred income	6,048	6,842
	52,911	70,784

14 Share capital

	2023 £	2022 £
Ordinary share capital		
Issued and fully paid		
2 of £1 each	2	2

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	52,967	531,796	(513,691)	71,072
	<u>52,967</u>	<u>531,796</u>	<u>(513,691)</u>	<u>71,072</u>
Previous year:	At 1 April 2021 £	Incoming resources £	Resources expended £	At 31 March 2022 £
General funds	34,164	505,873	(487,070)	52,967
	<u>34,164</u>	<u>505,873</u>	<u>(487,070)</u>	<u>52,967</u>

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	1,096	-	1,096
Current assets/(liabilities)	69,978	-	69,978
	<u>71,074</u>	<u>-</u>	<u>71,074</u>
	<u>71,074</u>	<u>-</u>	<u>71,074</u>
	<u>71,074</u>	<u>-</u>	<u>71,074</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	5,127	-	5,127
Current assets/(liabilities)	47,842	6	47,848
	<u>52,969</u>	<u>6</u>	<u>52,975</u>
	<u>52,969</u>	<u>6</u>	<u>52,975</u>
	<u>52,969</u>	<u>6</u>	<u>52,975</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Incoming resources	Resources expended	Balance at 1 April 2022	Resources expended	Balance at 31 March 2023
	£	£	£	£	£
WBC Adult Social Care Infection Control Fund	13,436	(13,435)	1	(1)	-
WBC Workforce Recruitment and Retention Fund	8,782	(8,777)	5	(5)	-
	<u>22,218</u>	<u>(22,212)</u>	<u>6</u>	<u>(6)</u>	<u>-</u>

The grants from Wirral Borough Council were to provide for additional cleaning materials and equipment to maintain infection control required during the Coronavirus pandemic as well as to allow full salary payment to be made for staff members who either had contracted the virus or who were required to self isolate having come into contact with someone who had developed symptoms.

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - £193 income received relating to domiciliary care for wife of trustee).

19 Cash generated from operations

	2023	2022
	£	£
Surplus for the year	18,099	18,809
Adjustments for:		
Depreciation and impairment of tangible fixed assets	4,031	4,692
Movements in working capital:		
(Increase) in debtors	(19,942)	(1,953)
(Decrease)/increase in creditors	(17,873)	11,239
Cash (absorbed by)/generated from operations	(15,685)	32,787

20 Analysis of changes in net funds

The charity had no material debt during the year.

21 Parent Company

Hoylelake Cottage is regarded by the trustees as being the charity's ultimate parent charitable company. Its registered office and principal place of business is Southworth House, 35 Birkenhead Road, Hoylelake, Wirral, Merseyside CH47 5AQ.

BROOKFIELD HOMECARE LIMITED

England & Wales - Charity number 1186109

Accounts

Charity registration number 1186109

Company registration number 02933526 (England and Wales)

BROOKFIELD HOMECARE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BROOKFIELD HOMECARE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Heywood Mr P Wilcox Mr G Cooper	(Appointed 25 October 2022)
Secretary	Mr S Heywood	
Charity number	1186109	
Company number	02933526	
Registered office	Southworth House 35 Birkenhead Road Hoylake Wirral Merseyside CH47 5AQ	
Auditor	Xeinadin Audit Limited 2 Williards Court Chester Business Park Chester Cheshire CH4 9QP	
Bankers	Royal Bank of Scotland 1 Exchange Flags Liverpool L2 3XN	
Solicitors	Brabners LLP Horton House Exchange Flags Liverpool Merseyside L2 3YL	

BROOKFIELD HOMECARE LIMITED

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BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 2 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Purpose and aims

The Brookfield Homecare charity's objects as stated in the Memorandum of Association are:

2.1. The Objects of the Charity are the relief, care and assistance of persons, irrespective of colour, race or creed suffering from any form of sickness or incapacity and in particular (but without prejudice to the generality of the foregoing):

2.1.1. The relief of those in need because of age, ill-health, disability or other disadvantage by (but without prejudice to the generality of the foregoing) the provision of domiciliary care;

2.1.2. To preserve and protect the health of those caring for people with physical, mental or sensory impairment within the family or home by (but without prejudice to the generality of the foregoing) providing support to carers through the provision of domiciliary care.

The charitable activities that contribute to achievement of those objectives are provision of a 24 hour domiciliary care service to those in the local community who suffer from infirmities which reduce their ability to care for themselves but who prefer to remain in their own homes, rather than enter long term residential care.

Brookfield Homecare provides care services to around 80 clients spread across Wirral but with capacity to provide for higher numbers as demand for these services, which are a local government priority, exceeds supply at present.

How our activities deliver public benefit

Our aim is to provide high quality affordable services irrespective of financial resources, so our services are open to all who need them. We aim to manage our expenses as efficiently as possible, compatible with meeting legal and regulatory requirements.

We had to increase our fees during the year so that we were able to continue to offer a reasonable salary to attract new staff to enable us to meet demand for our services and to meet increasing expenses related to the pandemic.

Fundraising has not been a priority as effort was concentrated on developing the business and managing it through the pandemic. As the business is domiciled in Hoylake Cottage premises, capital expenditure is unlikely to be a major requirement.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

The Coronavirus pandemic once again affected the business causing higher levels of staff absence which reduced our ability to provide the services that were so much in demand.

Whilst it had been the Trustees intention to increase the number of clients served over the year, that proved impossible to achieve as staff absence due to either infection or self-isolation and inability to recruit more staff meant that we could only serve a smaller number of clients than the previous year despite the considerable effort made by the office manager and her staff.

In May 2020, the Trustees applied to our bankers for a Coronavirus "Bounce-Back Loan" of £50,000 so that the loan from Hoylake Cottage could be repaid, which was approved and subsequently drawn. The loan was interest and repayment free for 1 year then repayable over 5 years. During the year this loan was fully repaid from the business resources.

Fees received during the year were 7% lower than the previous year due to fewer staff being available although higher fees were paid by Wirral Social Services and a small increase in fees was charged to clients who fund themselves. Overheads were well contained relative to income and Government grants supporting exceptional expenditure, which otherwise would not have arisen, were received.

The business achieved a surplus of £18,809 and was able to make a donation to Hoylake Cottage to help it to manage its overheads.

Financial review

The results for the year and Brookfield Homecare's financial position at the end of the year are shown on the attached financial statements. The strategic aim is to recover the full cost of services from operating income. It is accepted that this may not always occur within a single financial year.

Reserves policy

The Charity's balance sheet showed Unrestricted Funds of £52,967 which are freely available to be spent on the Charity's purposes (being, for the purposes of this section of the Trustees Report, its "Reserves").

The Trustees regularly review the Charity's need for Reserves in line with guidance issued by the Charity Commission and are of the opinion that the cash balances held during the year and at the year end are adequate relative to the business turnover.

Funding sources

Cash resources were considered adequate to fund working capital requirements.

Principal risks and uncertainties

It had been the Trustees' intention to undertake a full review of the risks during the year but the pandemic has delayed that. It was anticipated that expansion of the business would be dependent upon increasing staff numbers and hours but that was clearly impossible to achieve during the year.

The principal risks facing the business, of which the Trustees are well aware, are:

- A change in Government priorities in funding care for those who need it. At present, domiciliary care has been seen as a cost-effective and caring way to provide care but that could change and funding priority be directed elsewhere.
- Restriction in local government funding availability, leading to minimal fee increases despite much higher wage levels. The recent introduction of Real Living Wage has led to a long overdue and much needed increase in pay for healthcare staff which has been recognised by Local Government service commissioners in higher fees for services provided.
- Increased regulatory requirements without additional funding to support compliance
- Local competition for domiciliary care.
- A national shortage of persons willing to work in the care sector due to its underfunding. This has proved to be the most serious risk which has become a major problem in the current year.

BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Post balance sheet events and plans for the future

Demand for our services has remained high but continuing difficulty in recruiting more staff, despite higher pay being offered, has impeded our ability to expand the business. It is expected that a surplus will be achieved at the year end.

The trustees consider the charity will be a going concern for at least 12 months after audit report sign off date.

Structure, governance and management

Legal Structure

Brookfield Homecare Limited ("the Trust") was incorporated on 27th May 1994. The issued share capital was acquired by Hoylake Cottage on 11th March 2019 whereupon new Articles of Association were adopted setting out its objectives and powers and how it is governed. The company was registered as a charity on 1st November 2019.

There are no activities outside England. It is managed by a Board of Directors whose members are the directors for the purposes of Company Law and charity trustees for the purposes of Charity Law.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Heywood
Mr P Wilcox
Mr W A Twemlow
Mr G Cooper

Sadly, Tony Twemlow who had served as a trustee of Hoylake Cottage for 12 years and was Chairman for 10 years, died on 15th September. His sound advice and his calm measured way of resolving contentious and difficult matters will be greatly missed by the trustees and management of Brookfield Homecare.

Pay policy for key management personnel

The directors consider the senior management team comprise the key management personnel of the Brookfield Homecare and Hoylake Cottage charities in charge of controlling, running and operating the Trust on a day-to-day basis. The pay of the senior staff is reviewed annually and normally increased to the same extent as the rest of the staff. All the directors give of their time freely and no director received remuneration in his capacity as a director in the year.

The Trust Board of Directors

The Board currently comprises 3 Trustees who are also Trustees of Hoylake Cottage. The Articles of Association permit "virtual" Board meetings, which facility has been used effectively in the 2021-22 year and specify that the Board should comprise a minimum of 3 Trustees appointed by the Hoylake Cottage Board of Trustees; no maximum is specified.

Trustees are selected to ensure that they have the necessary skills and experience and are willing to attend regular Board and other meetings. New Trustees are briefed on their legal obligations, the decision-making process and the business plan and financial performance of the Trust.

One third (or the number nearest one third) of the Trustees appointed must retire in each year at a meeting of the Trustees called for that purpose, those longest in office retiring first and the choice between any of equal service being made by drawing lots.

BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Management

Day-to-day operational management is under the control of the Office Manager who reports to the Hoylake Cottage management team; the latter being responsible to the Board of Trustees.

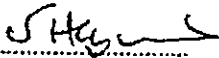
Board meetings are held bi-monthly as a minimum and minutes and any supporting documents are distributed to Hoylake Cottage Trustees.

Operational decision-making is delegated by Trustees to the Office Manager and to the Hoylake Cottage management team, including financial transactions that are within the annual budgets agreed by the Board and monitored in both formal and informal meetings by members of the Board.

Disclosure of Information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr S Heywood

Trustee

Dated: 23rd November 2022

BROOKFIELD HOMECARE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Brookfield Homecare Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROOKFIELD HOMECARE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF BROOKFIELD HOMECARE LIMITED

Opinion

We have audited the financial statements of Brookfield Homecare Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
 - the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.
-

BROOKFIELD HOMECARE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BROOKFIELD HOMECARE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, data protection, anti-bribery, employment and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

BROOKFIELD HOMECARE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF BROOKFIELD HOMECARE LIMITED

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:


- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Furlong FCCA (Senior Statutory Auditor)
for and on behalf of Xeinadin Audit Limited

16.12.12

Accountants
Statutory Auditor

2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9QP

BROOKFIELD HOMECARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	Notes	2022	2022	2022	2021	2021	2021
		£	£	£	£	£	£
<u>Income and endowments from:</u>							
Donations and legacies	3	2,735	22,218	24,953	750	34,058	34,808
Charitable activities	4	503,135	-	503,135	540,455	-	540,455
Other income	5	3	-	3	13	-	13
Total income		505,873	22,218	528,091	541,218	34,058	575,276
<u>Expenditure on:</u>							
Charitable activities	6	487,070	22,212	509,282	502,938	34,058	536,996
Net income for the year/ Net movement in funds		18,803	6	18,809	38,280	-	38,280
Fund balances at 1 April 2021		34,166	-	34,166	(4,114)	-	(4,114)
Fund balances at 31 March 2022		52,969	6	52,975	34,166	-	34,166

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BROOKFIELD HOMECARE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	20		32,787		(1,166)
Investing activities					
Purchase of tangible fixed assets		-		(2,873)	
Net cash used in investing activities			-		(2,673)
Financing activities					
Proceeds from new bank loans		-		50,000	
Repayment of bank loans		(50,000)		-	
Net cash (used in)/generated from financing activities			(50,000)		50,000
Net (decrease)/increase in cash and cash equivalents			(17,213)		46,161
Cash and cash equivalents at beginning of year			90,985		44,824
Cash and cash equivalents at end of year			<u>73,772</u>		<u>90,985</u>

BROOKFIELD HOMECARE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	10		5,127		9,819
Current assets					
Debtors	11	44,860		42,907	
Cash at bank and in hand		73,772		90,985	
		<u>118,632</u>		<u>133,892</u>	
Creditors: amounts falling due within one year	13	(70,784)		(109,545)	
Net current assets			47,848		24,347
Total assets less current liabilities			<u>52,975</u>		<u>34,166</u>
Income funds					
Restricted funds	16		6		-
<u>Unrestricted funds</u>					
General unrestricted funds		52,967		34,164	
Share capital	16	2		2	
		<u>52,969</u>		<u>34,166</u>	
		<u>52,975</u>		<u>34,166</u>	

The financial statements were approved by the Trustees on 23rd November 2022



 Mr S Heywood
 Trustee



 Mr G Cooper
 Trustee

Company Registration No. 02933526

BROOKFIELD HOMECARE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2022

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Charity Information

Brookfield Homecare Limited is a private company limited by shares incorporated in England and Wales. The registered office is Southworth House, 35 Birkenhead Road, Hoylake, Wirral, Merseyside, CH47 5AQ.

Charitable status was obtained on 1 November 2019.

2.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. Since the year end it has been recognised that the Covid-19 Pandemic has not had an adverse financial impact on the charity and is not considered to do so in the near future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

2.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from charitable activities includes income received under contract. Income is recognised in the Statement of Financial Activities when the related services have been provided.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies

(Continued)

Local government covid-19 related grants are recognised on receipt.

Income from trading activities, includes income from trading activities to raise funds for the charity. Income is recognised when earned and the charity is entitled to the receipt.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable activities.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but are not directly attributable to the charitable activities. Support costs include office costs, administrative payroll costs and governance costs which support the charity's activities. Where the support costs cannot be attributable to a direct activity they have been allocated to the costs of raising funds and charitable activities on a pro-rata basis.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	33.33% & 20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies

(Continued)

2.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2.10 Taxation

The charity is exempt from corporation tax on its activities.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies

(Continued)

2.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	-	-	-	750	-	750
Government grants	2,735	22,218	24,953	-	34,058	34,058
	<u>2,735</u>	<u>22,218</u>	<u>24,953</u>	<u>750</u>	<u>34,058</u>	<u>34,808</u>

4 Charitable activities

	Domiciliary care	Domiciliary care
	2022	2021
	£	£
Sales within charitable activities	<u>503,135</u>	<u>540,455</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	<u>3</u>	<u>13</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	Domiciliary care 2022 £	Domiciliary care 2021 £
Staff costs	348,376	374,232
Depreciation and impairment	4,693	4,447
Insurance	3,694	2,911
Training	-	2,725
Phone	840	1,037
Advertising, printing, postage & stationery	4,378	4,667
General expenses	8,239	12,643
Medical supplies	32	7,245
Recruitment & other staff costs	2,858	565
Software licences & equipment costs	8,796	9,363
Donation paid to parent company	20,000	-
	<u>401,906</u>	<u>419,835</u>
Share of support costs (see note 7)	102,563	108,148
Share of governance costs (see note 7)	4,813	9,013
	<u>509,282</u>	<u>536,996</u>
Analysis by fund		
Unrestricted funds	487,070	502,938
Restricted funds	22,212	34,058
	<u>509,282</u>	<u>536,996</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Staff costs	97,882	-	97,882	97,808	97,808
Professional fees	3,632	-	3,632	9,463	9,463
Bank charges	1,049	-	1,049	877	877
Audit fees	-	3,300	3,300	-	3,300
Accountancy	-	1,500	1,500	-	1,500
Legal and professional	-	13	13	-	4,213
	<u>102,563</u>	<u>4,813</u>	<u>107,376</u>	<u>108,148</u>	<u>117,161</u>
Analysed between Charitable activities	<u>102,563</u>	<u>4,813</u>	<u>107,376</u>	<u>108,148</u>	<u>117,161</u>

Governance costs includes payments to the auditors of £3,300 (2021- £3,300) for audit fees.

8 Trustees

During the year Mr S Heywood received nil (2021: £7,288) for professional services supplied to Brookfield Homecare Limited in addition to normal trustee duties which have not been remunerated.

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the period ended 31 March 2021.

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Admin	4	3
Domiciliary care	28	30
Total	<u>30</u>	<u>33</u>
Employment costs	2022	2021
	£	£
Wages and salaries	415,180	436,654
Social security costs	24,726	28,186
Other pension costs	6,352	7,200
	<u>446,258</u>	<u>472,040</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

(Continued)

Key management personnel of the charity consisted of the office manager whose employee benefits total £40,141 (2021: £37,166).

There were no employees whose annual remuneration was more than £60,000.

10 Tangible fixed assets

	Fixtures and fittings	Computers	Total
	£	£	£
Cost			
At 1 April 2021	11,880	5,976	17,856
At 31 March 2022	11,880	5,976	17,856
Depreciation and impairment			
At 1 April 2021	5,868	2,169	8,037
Depreciation charged in the year	2,965	1,727	4,692
At 31 March 2022	8,833	3,896	12,729
Carrying amount			
At 31 March 2022	3,047	2,080	5,127
At 31 March 2021	6,012	3,807	9,819

11 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	39,828	38,181
Prepayments and accrued income	5,032	4,726
	44,860	42,907

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Loans and overdrafts	2022	2021
	£	£
Bank loans	-	50,000
Payable within one year	-	50,000

The loan related to a bounce back loan scheme with Royal Bank of Scotland. The term of the loan was 6 years with repayments payable after year 1. This was repaid in full in May 2021.

13 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans	-	50,000
Other taxation and social security	7,402	8,320
Trade creditors	270	6,262
Amount owed to parent undertaking	22,166	1,729
Other creditors	34,104	37,977
Accruals and deferred income	6,842	5,257
	<u>70,784</u>	<u>109,545</u>

14 Share capital	2022	2021
	£	£
Ordinary share capital issued and fully paid 2 of £1 each	<u>2</u>	<u>2</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
WBC Adult Social Care Infection Control Fund	34,058	(34,058)	-	13,436	(13,435)	1
WBC Workforce Recruitment and Retention Fund	-	-	-	8,782	(8,777)	5
	<u>34,058</u>	<u>(34,058)</u>	<u>-</u>	<u>22,218</u>	<u>(22,212)</u>	<u>6</u>

The grants from Wirral Borough Council were to provide for additional cleaning materials and equipment to maintain infection control required during the Coronavirus pandemic as well as to allow full salary payment to be made for staff members who either had contracted the virus or who were required to self isolate having come into contact with someone who had developed symptoms.

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	5,127	-	5,127	9,819	-	9,819
Current assets/(liabilities)	47,848	-	47,848	24,347	-	24,347
	<u>52,975</u>	<u>-</u>	<u>52,975</u>	<u>34,166</u>	<u>-</u>	<u>34,166</u>

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	<u>-</u>	<u>270</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year the charity received income for domiciliary care which in total amounted to £193 (2021 - nil) from Margaret Twemlow who is the wife of Tony Twemlow, a trustee of the charity.

19 Parent Company

Hoyleake Cottage is regarded by the trustees as being the charity's ultimate parent charitable company. Its registered office and principal place of business is Southworth House, 35 Birkenhead Road, Hoyleake, Wirral, Merseyside CH47 5AQ.

20 Cash generated from operations	2022 £	2021 £
Surplus for the year	18,809	38,280
Adjustments for:		
Depreciation and impairment of tangible fixed assets	4,692	4,447
Movements in working capital:		
(Increase) in debtors	(1,953)	(2,762)
Increase/(decrease) in creditors	11,239	(41,131)
Cash generated from/(absorbed by) operations	32,787	(1,166)

21 Analysis of changes in net funds

	At 1 April 2021 £	Cash flows At 31 March 2022 £	
Cash at bank and in hand	90,985	(17,213)	73,772
Loans falling due within one year	(50,000)	50,000	-
	<u>40,985</u>	<u>32,787</u>	<u>73,772</u>

BROOKFIELD HOMECARE LIMITED

England & Wales - Charity number 1186109

Accounts

Charity Registration No. 1186109

Company Registration No. 02933526 (England and Wales)

BROOKFIELD HOMECARE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

BROOKFIELD HOMECARE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Heywood Mr P Wilcox Mr W A Twemlow
Secretary	Mr S Heywood
Charity number	1186109
Company number	02933526
Registered office	Southworth House 35 Birkenhead Road Hoylake Wirral Merseyside CH47 5AQ
Auditor	McLintocks (NW) Limited 46 Hamilton Square Birkenhead Wirral Merseyside CH41 5AR
Bankers	Royal Bank of Scotland 1 Exchange Flags Liverpool L2 3XN
Solicitors	Brabners LLP Horton House Exchange Flags Liverpool Merseyside L2 3YL

BROOKFIELD HOMECARE LIMITED

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BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Purpose and aims

The Brookfield Homecare charity's objects as stated in the Memorandum of Association are:

2.1. The Objects of the Charity are the relief, care and assistance of persons, irrespective of colour, race or creed suffering from any form of sickness or incapacity and in particular (but without prejudice to the generality of the foregoing):

2.1.1. The relief of those in need because of age, ill-health, disability or other disadvantage by (but without prejudice to the generality of the foregoing) the provision of domiciliary care;

2.1.2. To preserve and protect the health of those caring for people with physical, mental or sensory impairment within the family or home by (but without prejudice to the generality of the foregoing) providing support to carers through the provision of domiciliary care.

The charitable activities that contribute to achievement of those objectives are provision of a 24 hour domiciliary care service to those in the local community who suffer from infirmities which reduce their ability to care for themselves but who prefer to remain in their own homes, rather than enter long term residential care.

Brookfield Homecare provides care services to around 100 clients spread across Wirral but with capacity to provide for higher numbers as demand for these services, which are a local government priority, exceeds supply at present.

How our activities deliver public benefit

Our aim is to provide high quality affordable services irrespective of financial resources, so our services are open to all who need them. We aim to manage our expenses as efficiently as possible, compatible with meeting legal and regulatory requirements.

We had to increase our fees during the year so that we were able to offer a reasonable salary to attract new staff to enable us to meet demand for our services and to meet increasing expenses related to the pandemic.

Fundraising has not been a priority as effort was concentrated on developing the business and managing it through the pandemic. As the business is domiciled in Hoylake Cottage premises, capital expenditure is unlikely to be a major requirement.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

The year to 31st March 2021 was dominated by the Coronavirus pandemic which affected the business but proved manageable with careful and consistent application of procedures. The work undertaken in the previous year to update and improve office processes left the business in a stronger position.

Whilst it had been the Trustees intention to increase the number of clients served over the year, that proved impossible to achieve as staff absence due to either infection or self-isolation and inability to recruit more staff meant that we could only serve a similar number of clients as the previous year despite the considerable effort made by the office manager and her staff.

In May 2020, the Trustees applied to our bankers for a Coronavirus "Bounce-Back Loan" of £50,000 so that the loan from Hoylake Cottage could be repaid, which was approved and subsequently drawn. The loan was interest and repayment free for 1 year then repayable over 5 years.

Fees received during the year were 2% higher than the previous year partly due to higher fees paid by Wirral Social Services and a small increase in fees charged to clients who fund themselves. Overheads were well contained relative to income and Government grants supporting exceptional expenditure were received.

The business achieved a surplus of £38,000 largely due to a substantial reduction in the exceptional management charges in the previous year.

Financial review

The results for the year and Brookfield Homecare's financial position at the end of the year are shown on the attached financial statements. The strategic aim is to recover the full cost of services from operating income. It is accepted that this may not always occur within a single financial year.

Reserves policy

The Charity's balance sheet showed Unrestricted Funds of £34,164. Free reserves were £24,345 and free cash reserves were £42,907.

The Trustees regularly review the Charity's needs for Reserves in line with guidance issued by the Charity Commission and are of the opinion that the cash balances held during the year and at the year end are adequate relative to the business turnover.

Funding sources

Cash resources were considered adequate to fund working capital requirements and, in due course, repay the bank loan granted in May 2020.

BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Principal risks and uncertainties

It had been the Trustees' intention to undertake a full review of the risks during the year but the pandemic has delayed that. It was anticipated that expansion of the business would be dependent upon increasing staff numbers and hours but that was clearly impossible to achieve during the year.

The principal risks facing the business, of which the Trustees are well aware, are:

- A change in Government priorities in funding care for those who need it. At present, domiciliary care has been seen as a cost-effective and caring way to provide care but that could change and funding priority be directed elsewhere
- Restriction in local government funding availability, leading to minimal fee increases despite much higher National Minimum Wage (and the recent introduction of a National Living Wage at higher levels and an increase in National Insurance contributions by both employers and employees)
- Increased regulatory requirements without additional funding to support compliance
- Local competition for domiciliary care
- A national shortage of persons willing to work in the care sector due to its underfunding and, as a consequence, poor rates of pay.

Post balance sheet events and plans for the future

Demand for our services has remained high but continuing difficulty in recruiting more staff impeded our ability to expand the business. It is expected that a surplus will be achieved at the year end.

Earlier in the year, the Bounce Back Loan of £50,000 granted by our bankers in the previous year had to be repaid via a Coronavirus Business Interruption Loan made available to Hoylake Cottage in order to comply with the terms of that loan. Subsequently Brookfield Homecare repaid the £50,000 inter-company loan from Hoylake Cottage.

The trustees consider the charity will be a going concern for at least 12 months after audit report sign off date.

Structure, governance and management

Legal Structure

Brookfield Homecare Limited ("the Trust") was incorporated on 27th May 1994. The issued share capital was acquired by Hoylake Cottage on 11th March 2019 whereupon new Articles of Association were adopted setting out its objectives and powers and how it is governed. The company was registered as a charity on 1st November 2019.

There are no activities outside England. It is managed by a Board of Directors whose members are the directors for the purposes of Company Law and charity trustees for the purposes of Charity Law.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Heywood
Mr P Wilcox
Mr W A Twemlow

Pay policy for key management personnel

The directors consider the senior management team comprise the key management personnel of the Brookfield Homecare and Hoylake Cottage charities in charge of controlling, running and operating the Trust on a day-to-day basis. The pay of the senior staff is reviewed annually and normally increased to the same extent as the rest of the staff. All the directors give of their time freely and no director received remuneration in his capacity as a director in the year.

BROOKFIELD HOMECARE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The Trust Board of Directors

The Board currently comprises 3 Trustees who are also Trustees of Hoylake Cottage. The Articles of Association permit "virtual" Board meetings, which facility has been used effectively in the 2020-21 year and specify that the Board should comprise a minimum of 3 Trustees appointed by the Hoylake Cottage Board of Trustees; no maximum is specified.

Trustees are selected to ensure that they have the necessary skills and experience and are willing to attend regular Board and other meetings. New Trustees are briefed on their legal obligations, the decision-making process and the business plan and financial performance of the Trust.

One third (or the number nearest one third) of the Trustees appointed must retire in each year at a meeting of the Trustees called for that purpose, those longest in office retiring first and the choice between any of equal service being made by drawing lots.

Management

Day-to-day operational management is under the control of the Office Manager who reports to the Hoylake Cottage management team; the latter being responsible to the Board of Trustees.

Board meetings are held bi-monthly as a minimum and minutes and any supporting documents are distributed to Hoylake Cottage Trustees.

Operational decision-making is delegated by Trustees to the Office Manager and to the Hoylake Cottage General Manager and Finance Manager, including financial transactions that are within the annual budgets agreed by the Board and monitored in both formal and informal meetings by members of the Board.

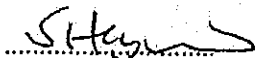
Auditor

In accordance with the company's articles, a resolution proposing that McLintocks (NW) Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



Mr S Heywood

Trustee

Dated: 5th December 2021

BROOKFIELD HOMECARE LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also the directors of Brookfield Homecare Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BROOKFIELD HOMECARE LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF BROOKFIELD HOMECARE LIMITED

Opinion

We have audited the financial statements of Brookfield Homecare Limited (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

BROOKFIELD HOMECARE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BROOKFIELD HOMECARE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Companies Act 2006, Charities Act 2011, data protection, anti-bribery, employment, food hygiene and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management team and inspecting legal correspondence; and identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

BROOKFIELD HOMECARE LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF BROOKFIELD HOMECARE LIMITED

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management team as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and relevant regulators.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Helen Furlong FCCA (Senior Statutory Auditor)
for and on behalf of McLintocks (NW) Limited

15.12.21

Chartered Accountants
Statutory Auditor

46 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 5AR

BROOKFIELD HOMECARE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Total Unrestricted funds 2020 £
<u>Income and endowments from:</u>					
Donations and legacies	3	750	34,058	34,808	-
Charitable activities	4	540,455	-	540,455	219,126
Other trading activities	5	-	-	-	310,550
Other income	6	13	-	13	-
Total income		541,218	34,058	575,276	529,676
<u>Expenditure on:</u>					
Raising funds	7	-	-	-	314,693
Charitable activities	8	502,938	34,058	536,996	222,239
Total resources expended		502,938	34,058	536,996	536,932
Net income/(expenditure) for the year/ Net movement in funds		38,280	-	38,280	(7,256)
Fund balances at 1 April 2020		(4,114)	-	(4,114)	3,142
Fund balances at 31 March 2021		34,166	-	34,166	(4,114)

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

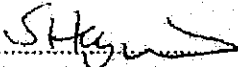
BROOKFIELD HOMECARE LIMITED

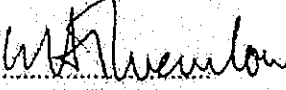
BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		8,819		11,593
Current assets					
Debtors	13	42,907		40,145	
Cash at bank and in hand		90,885		44,824	
		<u>133,892</u>		<u>84,969</u>	
Creditors: amounts falling due within one year	15	<u>(109,545)</u>		<u>(100,676)</u>	
Net current assets/(liabilities)			<u>24,347</u>		<u>(15,707)</u>
Total assets less current liabilities			<u><u>34,166</u></u>		<u><u>(4,114)</u></u>
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		34,164		(4,116)	
Share capital	16	<u>2</u>		<u>2</u>	
			<u>34,166</u>		<u>(4,114)</u>
			<u><u>34,166</u></u>		<u><u>(4,114)</u></u>

The financial statements were approved by the Trustees on 8th December 2021


Mr S Heywood
Trustee


Mr W A Twemlow
Trustee

Company Registration No. 02933526

BROOKFIELD HOMECARE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	21		(1,166)		17,239
Investing activities					
Purchase of tangible fixed assets		(2,673)		(7,810)	
Net cash used in investing activities			(2,673)		(7,810)
Financing activities					
Proceeds of new bank loans		50,000		-	
Net cash generated from/(used in) financing activities		50,000		-	
Net increase in cash and cash equivalents			46,161		9,429
Cash and cash equivalents at beginning of year			44,824		35,395
Cash and cash equivalents at end of year			<u>90,985</u>		<u>44,824</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Brookfield Homecare Limited is a private company limited by shares incorporated in England and Wales. The registered office is Southworth House, 35 Birkenhead Road, Hoylake, Wirral, Merseyside, CH47 5AQ.

Charitable status was obtained on 1 November 2019.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. Since the year end it has been recognised that the Covid-19 Pandemic has not had an adverse financial impact on the charity and is not considered to do so in the near future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. Also since the year end the charity has been able to repay the loan from its parent company thus clearing its balance sheet liability.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from charitable activities includes income received under contract. Income is recognised in the Statement of Financial Activities when the related services have been provided.

Local government covid-19 related grants are recognised on receipt.

Income from trading activities, includes income from trading activities to raise funds for the charity. Income is recognised when earned and the charity is entitled to the receipt.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable activities.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Support costs are those that assist the work of the charity but are not directly attributable to the charitable activities. Support costs include office costs, administrative payroll costs and governance costs which support the charity's activities. Where the support costs cannot be attributable to a direct activity they have been allocated to the costs of raising funds and charitable activities on a pro-rata basis.

Governance costs represent costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
Computers	33.33% & 20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt from corporation tax on its activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2021	2021	2021	2020
	£	£	£	£
Donations and gifts	750	-	750	-
Government grants	-	34,058	34,058	-
	<u>750</u>	<u>34,058</u>	<u>34,808</u>	<u>-</u>

4 Charitable activities

	Domiciliary care	Domiciliary care
	2021	2020
	£	£
Sales within charitable activities	<u>540,455</u>	<u>219,126</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Trading activity income: Domiciliary care	<u>-</u>	<u>310,550</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	13	-

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Trading costs</u>		
Other trading activities	-	19,624
Staff costs	-	223,908
Depreciation and impairment	-	2,077
Support costs	-	69,084
Trading costs	-	314,693
	-	314,693

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Charitable activities

	Domiciliary care 2021 £	Domiciliary care 2020 £
Staff costs	374,232	157,994
Depreciation and impairment	4,447	1,465
Insurance	2,911	959
Training	2,725	-
Phone	1,037	1,054
Advertising, printing, postage & stationery	4,667	2,576
General expenses	12,643	2,141
Medical supplies	7,245	530
Recruitment & other staff costs	565	3,165
Repairs & maintenance	9,363	3,423
	<u>419,835</u>	<u>173,307</u>
Share of support costs (see note 9)	108,148	46,192
Share of governance costs (see note 9)	9,013	2,740
	<u>536,996</u>	<u>222,239</u>
Analysis by fund		
Unrestricted funds	502,938	222,239
Restricted funds	34,058	-
	<u>536,996</u>	<u>222,239</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Staff costs	97,808	-	97,808	72,979	-	72,979
Professional fees	9,463	-	9,463	37,381	-	37,381
Bank charges	877	-	877	1,033	-	1,033
Audit fees	-	3,300	3,300	-	1,200	1,200
Accountancy	-	1,500	1,500	-	-	-
Legal and professional	-	4,213	4,213	-	5,423	5,423
	<u>108,148</u>	<u>9,013</u>	<u>117,161</u>	<u>111,393</u>	<u>6,623</u>	<u>118,016</u>
Analysed between						
Trading	-	-	-	65,201	3,883	69,084
Charitable activities	108,148	9,013	117,161	46,192	2,740	48,932
	<u>108,148</u>	<u>9,013</u>	<u>117,161</u>	<u>111,393</u>	<u>6,623</u>	<u>118,016</u>

Governance costs includes payments to the auditors of £3,300 (2020- £1,200) for audit fees.

10 Trustees

During the year Mr S Heywood received £7,288 (2020: £10,446) for professional services supplied to Brookfield Homecare Limited in addition to normal trustee duties which have not been remunerated.

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the period ended 31 March 2020.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Admin	3	2
Domiciliary care	30	28
Total	<u>33</u>	<u>30</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Employees	(Continued)	
Employment costs	2021 £	2020 £
Wages and salaries	436,654	424,500
Social security costs	28,186	24,065
Other pension costs	7,200	6,316
	<u>472,040</u>	<u>454,881</u>

Key management personnel of the charity consisted of the office manager whose employee benefits total £38,767 (2020: £37,166),

There were no employees whose annual remuneration was more than £60,000.

12 Tangible fixed assets	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 April 2020	11,880	3,303	15,183
Additions	-	2,673	2,673
At 31 March 2021	<u>11,880</u>	<u>5,976</u>	<u>17,856</u>
Depreciation and impairment			
At 1 April 2020	2,903	687	3,590
Depreciation charged in the year	2,965	1,482	4,447
At 31 March 2021	<u>5,868</u>	<u>2,169</u>	<u>8,037</u>
Carrying amount			
At 31 March 2021	<u>6,012</u>	<u>3,807</u>	<u>9,819</u>
At 31 March 2020	<u>8,977</u>	<u>2,616</u>	<u>11,593</u>

13 Debtors	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	38,181	24,697
Prepayments and accrued income	4,726	15,448
	<u>42,907</u>	<u>40,145</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

14 Loans and overdrafts	2021 £	2020 £
Bank loans	50,000	-
Payable within one year	50,000	-

The loan relates to a bounce back loan scheme with Royal Bank of Scotland. The term of the loan was 6 years with repayments payable after year 1. This was repaid in full in May 2021 through a loan from the parent company Hoylake Cottage.

15 Creditors: amounts falling due within one year	Notes	2021 £	2020 £
Bank loans	14	50,000	-
Other taxation and social security		8,320	6,282
Trade creditors		6,262	4,150
Amount owed to parent undertaking		1,729	55,512
Other creditors		37,977	32,260
Accruals and deferred income		5,257	2,472
		<u>109,545</u>	<u>100,676</u>

16 Share capital	2021 £	2020 £
Ordinary share capital Issued and fully paid 2 of £1 each	2	2

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
WBC Adult Social Care Infection Control Fund	-	34,058	(34,058)	-

The grants from Wirral Borough Council were to provide for additional cleaning materials and equipment to maintain infection control required during the Coronavirus pandemic as well as to allow full salary payment to be made for staff members who either had contracted the virus or who were required to self isolate having come into contact with someone who had developed symptoms.

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	270	270
Between two and five years	-	270
	<u>270</u>	<u>540</u>

BROOKFIELD HOMECARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Related party transactions

As disclosed in note 10, trustee, Mr S Heywood, received fees in connection with his company secretarial duties.

20 Parent Company

Hoylake Cottage is regarded by the trustees as being the charity's ultimate parent charitable company. Its registered office and principal place of business is Southworth House, 35 Birkenhead Road, Hoylake, Wirral, Merseyside CH47 5AQ.

21 Cash generated from operations	2021 £	2020 £
Surplus/(deficit) for the year	38,280	(7,256)
Adjustments for:		
Depreciation and impairment of tangible fixed assets	4,447	3,542
Movements in working capital:		
(Increase) in debtors	(2,762)	(3,916)
(Decrease)/increase in creditors	(41,131)	24,869
Cash (absorbed by)/generated from operations	(1,166)	17,239

22 Analysis of changes in net funds

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	44,824	46,161	90,985
Loans falling due within one year	-	(50,000)	(50,000)
	<u>44,824</u>	<u>(3,839)</u>	<u>40,985</u>