

The Roseland Centre
(Registered charity, number 1186095)
Financial statements
for the year ended 31 December 2023

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**The Roseland Centre
Trustees' annual report
for the year ended 31 December 2023**

Full name The Roseland Centre

Organisation type Charitable incorporated organisation

Registered charity number 1186095

Principal address

8 Chapel Close, St. Just in Roseland, Truro, Cornwall, TR2 5JW

Trustees

Keith Ives, Chair
Gordon Humphreys, Treasurer
Anthony Bowden
Graham Turpin
Sheelah Goldsmith

Sarah Kim MacQueen, from 22/03/2023
Emma Campbell, until 21/09/2023
Isobel MacQueen, until 31/08/2023

Independent examiner

John O'Brien, employee of Community Accounting Plus, Units 1 & 2 North West, 41 Talbot Street, Nottingham, NG1 5GL

Governance and management

The charity is operated under the rules of its constitution adopted 01 November 2019.

We are constantly on the look-out for new Committee Members and Trustees, but it is very difficult to attract new members. If/when someone new becomes a committee member, we will review the possibility of that person becoming a Trustee after a reasonable period of getting to know them.

Objectives and activities

The formal objectives of the Charity are:

1. To promote for the benefit of St Just in Roseland and the surrounding area the provision of facilities for recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the community at large in the interests of social welfare and with the objects of improving the conditions of life of the said inhabitants.
2. The promotion of the voluntary sector for the public benefit by the provision of a residential facility in the Roseland Peninsula to facilitate voluntary sector groups' participation in outdoor healthy recreation and educational activity.

The Roseland Centre

Our main activities have been/are:

Having completed the purchase and refurbishment of The Roseland Centre (TRC), opening on 1st June 2024, for the next year or so we will concentrate on providing bunk-bed accommodation for groups of 30 children and 4 teachers, or day-time activities for such groups and/or for local community groups for First-Aid sessions, Holiday Clubs, Memory café etc. As we develop we expect to purchase equipment such as kayaks/canoes, dinghies etc. to enhance our overall Outdoor Centre offering. For the time being we co-operate with external providers for such activities.

Organisations such as Active8 (Disabled people), the Roseland Academy and Cardinham School (schools) and the Greenwich Sea Cadets are among the early users of our facilities, as well as groups of - so far - up to 19 local children enjoying Holiday Club activities.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

Summary of the main achievements during the period

2023 saw us raising funds to pay for the refurbishment of TRC, which we purchased from Cornwall Council in October 2022 for £200,000.

There were many twists and turns along the way, getting Building Control and Architects to agree on what changes we needed to make to the buildings to bring them up to modern standards; we also had help from the charity Active8 (of St. Austell) which specialises in helping Disabled young people, to ensure that we are Disabled-friendly. For example, there was additional strengthening for the roof, to tolerate the weight of all the additional insulation needed to ensure heat efficiency. We also had to get the roof surveyed for possible Bats in residence, but fortunately there are none. Builders, electricians, plumbers, painters finally started work at the end of 2023 on a series of tasks that were only finally completed in May 2024, with some minor snagging tasks yet to be completed.

Overall we have raised in excess of £540,000 in grants and donations, including crowdfunding, towards our project, and as of August 2024 this fundraising continues, to help pay for Core costs until we can support ourselves through providing accommodation and other services.

Financial review

As at the end of 2023 we were still fundraising for our Project, and we were very conscious of the huge levels of public support for what we are trying to achieve.

The charity's policy on reserves

At the moment we have no reserves, so our policy is that if/when we have raised enough money to become financially sound, we would like to have 3 years worth of Core costs available, to protect us against the possibility of, for example, another pandemic. After that has been achieved, any surplus money will go into our Bursary

The Roseland Centre

Fund, which is designed to assist young people with financial difficulties, who might otherwise not be able to afford to attend TRC, by subsidising the costs of their attendance here.

Financial risk

Financial strength is lacking. Ideally, TRC needs to build a cash cushion of over £200,000 or 3 times annual operating costs, to provide resilience in the event of major catastrophes such as a resurgence of COVID.

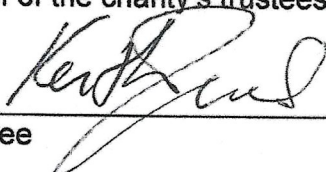
TRC needs to find ways of working successfully and collaboratively with the non-residential village institute, to the benefit of both parties.

TRC has a small local population of children and young people to draw upon, so we need to extend our reach geographically.

There is a risk of lower than anticipated demand for bed spaces or activities outside of the peak season; the strength or weakness of the national economy is a driver in this.

Signed on behalf of the charity's trustees:

Signed _____
Keith Ives, Trustee



Date

9/10/2024

**Independent examiner's report to the trustees of
The Roseland Centre
for the year ended 31 December 2023**

I report to the trustees on my examination of the accounts of The Roseland Centre (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

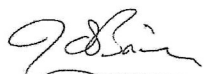
As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed  Date 10/10/2024
John O'Brien MSc, FCCA, FCIE
Employee of Community Accounting Plus

The Roseland Centre
Receipts & payments account
for the year ended 31 December 2023

2022				2023	
Total			Unrestricted	Restricted	Total
Funds			Funds	Funds	Funds
£		Note	£	£	£
	Receipts				
-	Activities, events & commissions		1345	-	1345
620	Fundraising		-	-	-
19964	Gift Aid		-	-	-
160905	Grants & donations	2	40115	144304	184419
60000	St Just in Roseland Parish Council		-	-	-
-	Sundry receipts		457	-	457
<u>241489</u>	Total receipts		<u>41917</u>	<u>144304</u>	<u>186221</u>
	Payments				
-	Activities & events		234	-	234
-	Community costs		174	2224	2398
-	Consultancy fees		734	594	1328
-	Freelance costs		3084	14600	17684
-	Fundraising & publicity		774	1000	1774
-	Furnishing & equipment, repairs & renewals		938	444	1382
6	General admin & compliance		103	-	103
1040	General refurb, repairs & redecoration		14387	105403	119790
2868	Insurance		1639	-	1639
1117	IT & website		2154	-	2154
2318	Legal & professional		2289	1020	3309
200000	Property purchase		-	-	-
652	Premises costs		-	6325	6325
-	Supplies & services		1078	-	1078
<u>208001</u>	Total payments		<u>27588</u>	<u>131610</u>	<u>159198</u>
33488	Net receipts		14329	12694	27023
-	Cash funds at start of this period		9528	23960	33488
<u>33488</u>	Cash funds at end of this period		<u>23857</u>	<u>36654</u>	<u>60511</u>

**The Roseland Centre
Statement of assets and liabilities
at 31 December 2023**

2022			2023
£		Note	£
33488	Cash assets		
<u>33488</u>	Bank accounts		<u>60511</u>
			<u>60511</u>
	Other monetary assets		
1954	Prepayments	4	<u>213</u>
<u>1954</u>			<u>213</u>
	Assets retained for the charity's own use		
	Premises: The Roseland Centre, purchased for £200,000		
	2 x laptops, purchased 2023, cost £1,110		
	Liabilities		
<u>(813)</u>	Creditor - Independent examination fee		<u>(900)</u>
<u>(813)</u>			<u>(900)</u>

These financial statements are accepted on behalf of the charity by:

Signed *Gordon Humphreys*
Gordon Humphreys, Trustee

Dated 09/10/2024

**The Roseland Centre
Notes to the accounts
for the year ended 31 December 2023**

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

	Unrestricted £	Restricted £	Total £
Cornwall Council	-	34285	34285
CCF Cornwall	-	25000	25000
Postcode Local Trust	-	24517	24517
Asda Foundation	-	20000	20000
Sackler Trust	-	10000	10000
National Lottery Community Fund	-	9900	9900
The Clare Milne Trust	-	5000	5000
Sundry donations (Crowdfunder)	-	4223	4223
Rank Foundation	-	3500	3500
King Harry Ferry	-	2879	2879
Volunteer Cornwall	-	2500	2500
Norman Family Charitable Trust	-	2500	2500
Anonymous donations	29000	-	29000
Seasalt	9672	-	9672
Cornwall Council Community Chest	500	-	500
HMRC Gift Aid	496	-	496
Sundry donations	447	-	447
	40115	144304	184419

The Roseland Centre

3. Funds analysis

	Opening balance £	Receipts £	(Payments) £	Closing balance £
Restricted funds				
Refurbishment fund	23960	106904	(109858)	21006
Warmth Hub	-	1000	(787)	213
Garden	-	1500	(1448)	52
Utilities	-	9900	(4917)	4983
Wages	-	25000	(14600)	10400
	<u>23960</u>	<u>144304</u>	<u>(131610)</u>	<u>36654</u>
Unrestricted funds				
General	<u>9528</u>	<u>41917</u>	<u>(27588)</u>	<u>23857</u>
	<u>9528</u>	<u>41917</u>	<u>(27588)</u>	<u>23857</u>

The specific purposes for which these funds are held:

Refurbishment fund – funding from various funders and individuals to carry out the refurbishment of the property;
 Warmth Hub – funding from Volunteer Cornwall to provide a Warmth Hub;
 Garden – funding from Volunteer Cornwall used to create an accessible Permaculture Garden out of a patch of lawn at the front of the Roseland Centre;
 Utilities – funding from the National Lottery Community Fund towards the cost of utilities at the Centre;
 Wages – funding from CCF Cornwall towards the costs of the Centre Manager.

4. Prepayments

	£
General admin - QB licence	54
Furnishing & equipment - subscription	159
	<u>213</u>

5. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

6. Related party transactions

There were no related party transactions in this period.

The Roseland Centre

7. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.

Prepayments: These are services that the charity has paid for in advance, but not used during the accounting period.

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.